

Citizens' Bond Oversight Committee



One of the critical components of the passage of Measure H is the oversight provided by the independent Citizens' Bond Oversight Committee. Made up of seven citizens representing various groups, the Committee is charged with ensuring the bond funds are spent according to what was represented to the voters. At its first meeting on Tuesday, October 24th, the committee members were able to get acquainted and view a presentation outlining committee duties, District obligations, and Brown Act requirements. A link to the presentation *Measure H Citizens' Bond Oversight Committee – The Basics of Getting Started* is available on the Shasta College website. The citizens serving on the Committee and the areas they represent are:

Committee Member Name	Area of Representation
Joe Ayer, Chair	Taxpayers' Association
Rick Fauss	Business Organization
Steve Hosler, Vice Chair	Senior Citizens' Organization
Milagros Israel	SC Student Representative
Robbie Middleton	College Support Organization
Paula Percy	At-Large Representative
Lawrence Russell	At-Large Representative

If you know or meet one of these committee members, be sure to thank them for their willingness to serve on the Measure H Citizens' Bond Oversight Committee. Working together, we will achieve exciting outcomes for the betterment of Shasta College and the local community.

Money Matters

Being good stewards of our resources is a given at Shasta College, and Measure H funds are no exception. To give you an idea of how well the first sale (issuance) fared, here are a few interesting facts:

\$50 million versus \$221.8 million

While we were selling \$50 million in this first issuance of Measure H bonds, we received \$221.8 million in orders requesting our bonds. This represents demand of 4.44 times the supply! Who buys these bonds? Major bond funds, insurance companies, and “mom & pop” investors.

\$746,224 Saved

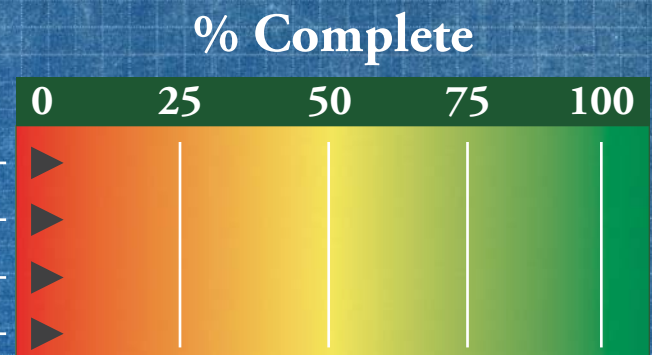
Excess demand in sales, coupled with the College’s solid financial stability and increased bond rating, resulted in a strong negotiating position which helped us reduce our borrowing cost by \$746,224. This reduction in debt service is a win-win for the taxpayers and our community.

For full details on this first bond sale, see the presentation *STTJCCD Summary of GO Bond Sales Results (Series A)* on the Shasta College website.

Project Corner

Series A Projects:

- Regional Public Safety Training Center Classroom
- Veterans Center Building (Main Campus)
- Campus Safety Relocation
- Athletic Field Restroom Building



Larger projects, such as the 1000 and CTE instructional buildings, and the Tehama Student Services/Veterans Center building, will be added to this list as architectural contracts are approved.

Smaller projects, such as the Campus Safety Relocation, are being undertaken as part of our campus overhaul. While Campus Safety staff may miss the original 1965 portable in which they currently reside, a move to the former museum site will create a reassuring presence at the entry of our campus.

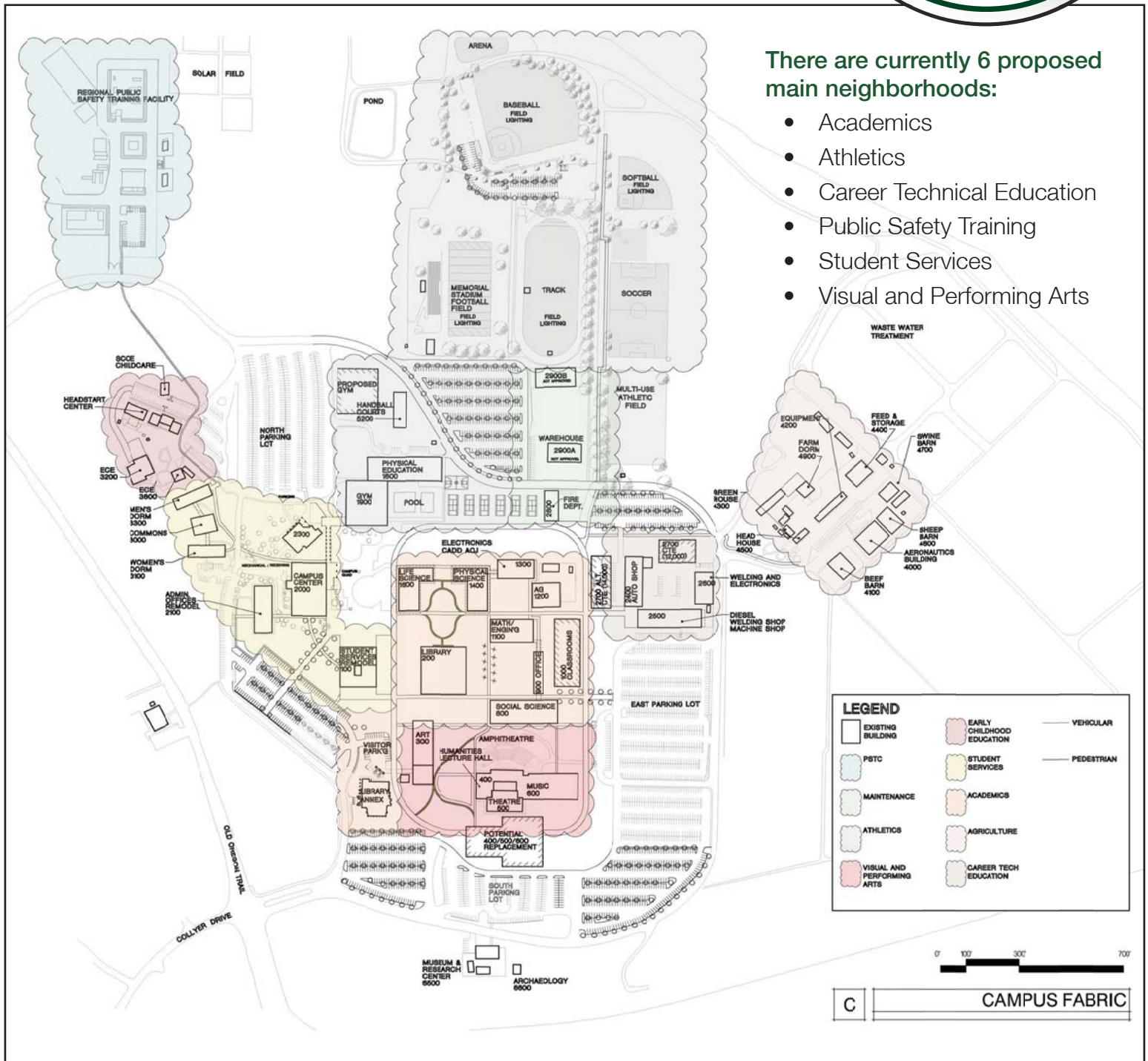
Neighborhood Watch

Do you know where your “neighborhood” is on the Shasta College main campus? You can find it on the Main Campus Neighborhood Map posted on the Shasta College website. Keep in mind that the maps will be ever-changing as new feedback is incorporated and projects progress, so check back every so often to see the latest and greatest.



There are currently 6 proposed main neighborhoods:

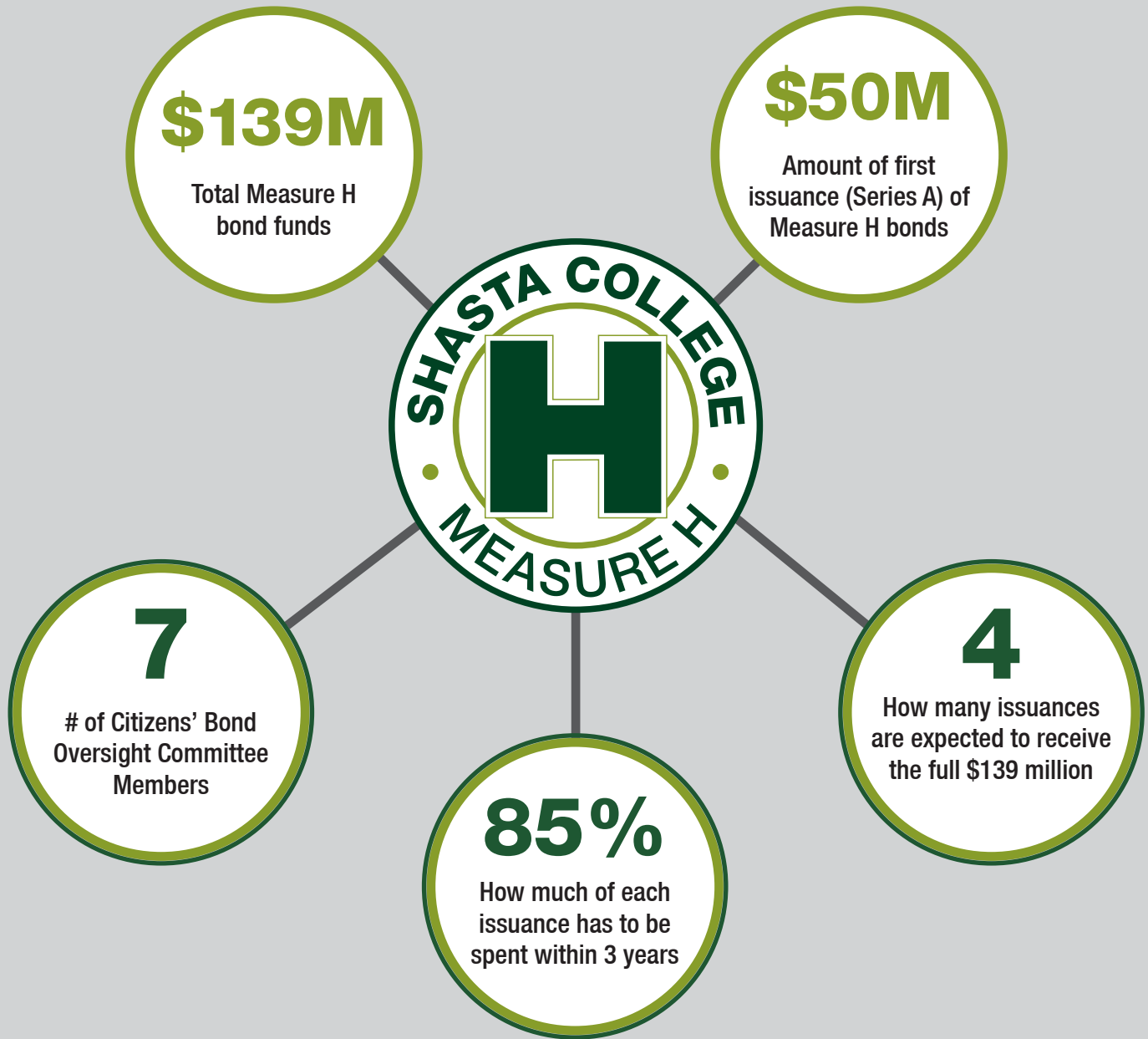
- Academics
- Athletics
- Career Technical Education
- Public Safety Training
- Student Services
- Visual and Performing Arts



Information Central

Information about Measure H is located on the Shasta College website at:

About SC / Bond Information / 2016 Bond Measure H



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