



SHASTA-TEHAMA-TRINITY JOINT COMMUNITY COLLEGE DISTRICT

TAX RATE STATEMENT REGARDING PROPOSED SHASTA-TEHAMA-TRINITY JOINT COMMUNITY COLLEGE DISTRICT GENERAL OBLIGATION BONDS

An election will be held in the Shasta-Tehama-Trinity Joint Community College District (the "District") of the counties of Shasta, Tehama, Trinity, Lassen, Humboldt and Modoc, California, on November 3, 2026, to authorize the sale of up to \$129,630,000 in bonds of the District to finance school facility improvements as described in the measure. If such bonds are authorized and sold, principal and interest on the bonds will be payable only from the proceeds of *ad valorem* property tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400-9404 of the Elections Code of the State of California. Such information is based upon the best estimates and projections presently available from official sources, upon experience within the District, and other demonstrable factors.

Based upon the foregoing and projections of the District's assessed valuation, the following information is provided:

1. The best estimate of the average annual tax rate which would be required to be levied to fund this bond issue over the entire duration of the bond debt service, based on a projection of assessed valuations available at the time of filing of this statement, is \$7.76 per \$100,000 of assessed value. The final fiscal year in which the tax is anticipated to be collected is 2060-61.
2. The best estimate of the highest tax rate which would be required to be levied to fund this bond issue, based on a projection of assessed valuations available at the time of filing of this statement, is \$15.29 per \$100,000 of assessed value. It is estimated that such rate would be levied in fiscal years **2049-50 through 2060-61***.

Please note: The Tax Rate Statement in the Voter Information Guide reflects fiscal years 2031-32 through 2042-43 which is incorrect.

3. The best estimate of the total debt service, including the principal and interest, that would be required to be repaid if all the bonds are issued and sold is approximately \$264,800,000.

Voters should note the estimated tax rate is based on the assessed value (not market value) of taxable property on the applicable county's official tax rolls. In addition, taxpayers eligible for a property tax exemption such as the homeowner's exemption will have a lower effective tax rate than described above. Property owners should consult their own

property tax bills and tax advisors to determine their property's assessed value and any applicable tax exemptions.

The attention of all voters is directed to the fact that the foregoing information is based upon projections and estimates only, which amounts are not maximum amounts and are not binding upon the District. The actual debt service, tax rates and the years in which they will apply may vary from those used to provide the estimates set forth above, due to factors such as variations in the timing of bond sales, the par amount of bonds sold and market interest rates available at the time of each sale, actual assessed valuations over the term of the bonds, and other factors. The date and amount of bonds sold at any given time will be determined by the District based on the need for project funds and other considerations. The actual interest rates at which the bonds will be sold will depend on conditions in the bond market at the time of sale. Actual future assessed valuations will depend upon the amount and value of taxable property within the District as determined by the counties as part of the annual assessment and the equalization process.

s/Dr. Frank Nigro
Superintendent/President
Shasta-Tehama-Trinity Joint Community College District