

RESOLUTION NO. 2025-26-18

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE
SHASTA-TEHAMA-TRINITY JOINT COMMUNITY COLLEGE DISTRICT
ORDERING AN ELECTION TO AUTHORIZE THE ISSUANCE OF GENERAL
OBLIGATION BONDS, ESTABLISHING SPECIFICATIONS OF THE
ELECTION ORDER, AND REQUESTING CONSOLIDATION WITH OTHER
ELECTIONS OCCURRING ON NOVEMBER 3, 2026**

WHEREAS, the Shasta-Tehama-Trinity Joint Community College District (the "District") with territory including the counties of Shasta, Tehama, Trinity, Lassen, Humboldt and Modoc (collectively, the "Counties"), in the State of California (the "State"), is committed to providing quality education to its students; and

WHEREAS, the District routinely undertakes facilities assessments to understand the current and future needs of the District's facilities; and

WHEREAS, at this time District's facilities are in need of further construction and modernization including for repairs, upgrades, construction and safety improvements in order to provide the education District students deserve in order to achieve academically and to obtain adequate career training and readiness; and

WHEREAS, education funding derived from the State is inadequate to address the District's facilities needs and as such a local source of funding such as proceeds of general obligation bonds must be identified; and

WHEREAS, the Board of Trustees of the District (the "Board") has determined that it is necessary to address the District's facilities needs and, among other considerations, to ensure that its schools are constructed, upgraded, repaired, improved and equipped; and

WHEREAS, on November 7, 2000, the voters of the State of California approved Proposition 39 ("Proposition 39"), which amended Articles XIII A of the California Constitution ("Article XIII A") to allow for the levy of *ad valorem* property taxes for the payment of bonded indebtedness of a school district, community college district or county office of education approved by at least 55 percent of the voters voting on such proposition; and

WHEREAS, upon the passage of Proposition 39, the Strict Accountability in Local School Construction Bond Act of 2000, codified at California Education Code Section 15264 and following (the "Act"), became operative; and

WHEREAS, in order to address the facilities needs of the District as described herein, in the judgment of the Board, it is advisable to call an election pursuant to the Act to submit to the electors of the District the question whether bonds of the District shall be issued and sold pursuant to the authority of Article XVI Section 18 of the California Constitution and Article XIII A (together with the Act, the "Law") for the purposes authorized by the Law and as described in Appendix A hereto (the "Full Text of Bond Measure"); and

WHEREAS, under the Act, the election may be ordered at a primary or general election, a regularly scheduled local election at which all of the electors of the District are entitled to vote, or a statewide special election, upon a two-thirds vote of the Board; and

WHEREAS, the Board desires to call an election in the District pursuant to the Law on November 3, 2026, which is the date of the statewide general election, and pursuant to Education Code Section 15121 and Elections Code Section 10400 and following, to request consolidation with any and all other elections held in the District on such date, and to request the election official of each of the Counties (each, a "County Registrar" and together, the "County Registrars") to perform election services for the District; and

WHEREAS, in connection with the calling of a bond election and in accordance with Education Code Section 15100 (c), the Board has obtained reasonable and informed projections of assessed property valuations that take into consideration projections of assessed property valuations made by the assessors of the Counties, if any; and

WHEREAS, in connection with the calling of a bond election, the Board has been presented with information about related estimated property tax rates and such information will be presented to District voters in accordance with Elections Code Section 9401 and in the form of the Tax Rate Statement set forth as Appendix C hereto; and

WHEREAS, pursuant to United States Income Tax Regulations Section 1.150-2, the Board desires to declare its official intention at this time that if the measure submitted to voters hereunder is successful and bonds are issued pursuant to such measure, that it intends to reimburse from said bond proceeds any expenditures made by the District prior to the date of issuance of said bonds for the purposes described in the measure; and

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE SHASTA-TEHAMA-TRINITY JOINT COMMUNITY COLLEGE DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. Recitals. The foregoing recitals are true and correct.

Section 2. Call for Election. The Board hereby orders an election and submits to the electors of the District the question of whether general obligation bonds of the District shall be issued and sold in the maximum principal amount of \$129,630,000 for the purposes described in the ballot measure approved under Section 4 and attached hereto as Appendix A (Full Text of Bond Measure) and Appendix B (Abbreviated Text of Bond Measure), and paying all costs incident thereto. This resolution (the "Resolution") constitutes the order of the District to call such election and shall constitute the "specifications of the election order" pursuant to Education Code Section 5322.

Section 3. Election Date; District Boundaries. The date of the election shall be November 3, 2026, and such bond election shall be held solely within the boundaries of the District, which have not changed since the District's last election.

Section 4. Purpose of Election; Ballot Measure. The purpose of the election shall be for the voters in the District to vote on a bond measure, a full copy of which is attached hereto as Appendix A and marked "Appendix A – Full Text of Bond Measure" (the "Full Text of the Measure"), authorizing the District to issue general obligation bonds for the purposes stated therein, together with the accountability requirements of Article XIII A and the requirements of

Section 15272 of the Act. The Full Text of the Measure, which commences with the heading "FULL TEXT OF BOND MEASURE" and includes all of the text thereafter on Appendix A, is requested to be printed in the voter information pamphlet provided to voters, with such measure designation as is assigned to the measure by the County elections official.

As required by Education Code Sections 5322 and 15122, Elections Code Section 13247, and in accordance with Elections Code Section 13119, the abbreviated statement of the measure to appear on the ballot label is attached hereto as Appendix B and is marked as "Appendix B – Abbreviated Form of Bond Measure."

The President of the Board and the Superintendent/President are hereby separately authorized and directed to make any changes to the text of the bond measure as described herein to conform to any requirements of the Law or any County Registrar, to changes in applicable legal provisions, to address word count limitations, and upon the advice of its legal counsel. Any such changes shall be directed in writing by the Superintendent/President to the County Registrar.

Section 5. Authority for Election. The authority for ordering the election is contained in Section 15264 *et. seq.* of the Education Code, Article XVI Section 18(b) of the California Constitution and paragraph (b) subsection (3) of Article XIII A. The authority for the specification of this election order is contained in Section 5322 of the Education Code.

Section 6. Proceeds for School Facilities Projects. The Board certifies that the proceeds from the sale of the bonds will be used only for the purposes specified in Article XIII A, Section 1(b)(3) as further specified in Appendix A, and not for any other purpose, including teacher and administrator salaries and other school operating expenses. Further, as required by Article XIII A, the Board hereby certifies that it has evaluated safety, class size and information technology needs in developing the list of school facilities projects set forth in Appendix A.

Section 7. Covenants of the Board upon Approval of the Bonds by the Electorate; Accountability Measures. As required by Article XIII A, Section 15278 of the Act, and Government Code Section 53410, in the event at least 55 percent of the voters voting in the District approve of the bonds, the Board shall:

- (a) conduct an annual, independent performance audit to ensure that bond proceeds have been expended only on the projects listed in Appendix A;
- (b) conduct an annual, independent financial audit of the proceeds from the sale of the bonds until all of those proceeds have been expended for the school facilities projects listed in Appendix A;
- (c) establish and appoint members to an independent citizens' oversight committee in accordance with Sections 15278, 15280, and 15282 of the Act;
- (d) apply the bond proceeds only to the specific purposes stated in the ballot proposition;
- (e) cause the creation of accounts into which bond proceeds shall be deposited; and

- (f) cause the preparation of an annual report pursuant to Government Code Sections 53410 and 53411.

Section 8. State Matching Funds. The Board hereby finds that some of the projects identified on the Full Text of Measure may require additional funding such as State matching funds for completion. As such, the statement required by Education Code Section 15122.5 has been included in the Full Text of Measure attached hereto which shall be reproduced in the sample ballot.

Section 9. Delivery of this Resolution. The Clerk of the Board is hereby directed to send a copy of this Resolution to (1) each County Registrar, and (2) each Clerk of the Board of Supervisors of each County (the "Clerk of the Board") for purposes of consolidation pursuant to Elections Code Section 10403. The Resolution shall be received by each County Registrar and each Clerk of the Board no later than 88 days prior to the election date, unless otherwise permitted by law.

Each County Registrar is hereby requested to print the full text of the ballot measure in the ballot materials as it appears on Appendix A hereto and to provide all required notices of the election and other notices related thereto.

Section 10. Consolidation of Election; Request to Provide Services. Each County Registrar and each County Board of Supervisors are hereby requested to consolidate the election ordered hereby with any and all other elections to be held on November 3, 2026 within the District.

Pursuant to Section 5303 of the Education Code and Section 10002 of the Elections Code, the Board of Supervisors of each County is requested to permit the applicable County Registrar to render all services specified by Section 10418 of the Elections Code relating to the election, for which services the District agrees to reimburse each County in full upon presentation of a bill from said County, such services to include the publication of a formal notice of election and the mailing of the sample ballot and tax rate statement approved in Section 11 hereof.

Section 11. Approval of Tax Rate Statement. Pursuant to Elections Code Section 9401, a tax rate statement has been prepared in the form attached hereto as Appendix C, which form is hereby approved for inclusion in the sample ballot. The President of the Board, the Superintendent/President, or any written designee of the foregoing, are hereby separately authorized and directed to execute the tax rate statement, and to file said statement together with this Resolution with each County Registrar in accordance with Section 9 hereof.

Section 12. Ballot Arguments. As provided in Elections Code Section 9501, any and all members of this Board are hereby authorized (but not required) to act as an author of any ballot argument prepared in connection with the election, including a rebuttal argument.

Section 13. Maturity Limit of Bonds. The Bonds may be issued in one or more series by the District from time to time, and each series of Bonds shall mature not more than the legal limit at the time of such issuance thereof. The Bonds shall be issued under the Act, under the provisions of Section 53506 *et seq.* of the California Government Code, or under any other provision of law authorizing the issuance of general obligation bonds by community college districts.

Section 14. Reimbursement. Pursuant to United States Income Tax Regulations Section 1.150-2, the District hereby declares that if the measure called hereby is approved by

District voters, it may (i) pay certain costs of the projects listed in Appendix A prior to the date of issuance of bonds and, in such case, (ii) intends to use a portion of the proceeds of bonds for reimbursement of said expenditures for the projects that are paid before the date of issuance of bonds.

Section 15. Estimates Included in Ballot Materials. The measure authorized by this Resolution includes information presented to voters with respect to the amount of money required to repay issued bonds, the estimated rate of the approved tax per \$100 or \$100,000 of assessed valuation (*ad valorem* tax), and the estimated duration through which the proposed tax supporting bond repayment will be levied and collected, among others. Any estimates have been provided by the District in good faith based upon information currently available to the District, but depend on numerous variables which are subject to variation and change over the term of the District's overall facilities and bond financing plan. Such estimates and approximations are not intended by the Board, and shall not be interpreted or construed as additional restrictions on the District's bond program, bond issuances and related tax rate, and, other than the total principal amount of bonds authorized to be issued by the bond measure, do not represent legal maximums or additional limitations beyond applicable legal requirements. Furthermore, the abbreviated and condensed statement of the bond measure set forth in Appendix B, limited by State law to 75 words or less, does not limit the scope and broader and complete meaning provided in the Full Text of Bond Measure, set forth in Appendix A.

Section 16. Official Actions. The President of the Board, the Superintendent/President and the Assistant Superintendent, Vice President of Administrative Services, are hereby separately authorized and directed to execute and deliver to County officials any directions, requisitions or other writings, and to make any changes or additions to the text of the measure as described herein and in the tax rate statement, to conform to any legal requirements or the County Registrar, in order to cause the election to be held and conducted in the District.

Section 17. Effective Date. This resolution shall take effect on and after its adoption.

* * * * *

The foregoing Resolution was adopted by the Board of Trustees of the Shasta-Tehama-Trinity Joint Community College District of Shasta County, being the Board authorized by law to make the designations therein contained by the following vote, on May 13, 2026.

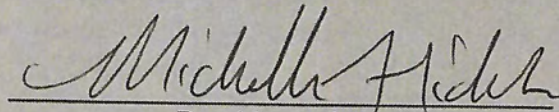
Adopted by the following votes:

AYES: 7

NOES: 0

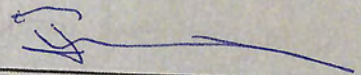
ABSENT: 0

ABSTAIN: 0



President of the Board

Attest:



Clerk/Secretary of the Board

APPENDIX A

FULL TEXT OF BOND MEASURE

The full text to be printed in the election material begins below the following line. The County Registrar is requested to input the assigned letter of this measure in the blank fields below.

SHASTA-TEHAMA-TRINITY JOINT COMMUNITY COLLEGE DISTRICT FULL TEXT OF MEASURE _____

BOND AUTHORIZATION

By approval of this measure by at least 55 percent of the registered voters voting on the measure, the Shasta-Tehama-Trinity Joint Community College District (the "District") will be authorized to issue and sell bonds of up to \$129,630,000 in aggregate principal amount at interest rates not to exceed legal limits and to provide financing for the specific school facilities projects listed under the heading "Bond Project List" below, subject to all the accountability requirements specified below.

ACCOUNTABILITY REQUIREMENTS

The provisions in this section are specifically included in this measure in order that the voters and taxpayers in the District may be assured that their money will be spent wisely. Expenditures to address specific facilities needs of the District will be in compliance with the requirements of Article XIII A, Section 1(b)(3), of the State Constitution and the Strict Accountability in Local School Construction Bonds Act of 2000 (codified at Education Code Sections 15264 and following.)

Evaluation of Needs. The District Board of Trustees (the "District Board") has identified detailed facilities needs of the District and has determined which projects to finance from a local bond. The District Board hereby certifies that it has evaluated safety, class size reduction, enrollment growth, and information technology needs in developing the Bond Project List shown below.

Independent Citizens' Oversight Committee. Following approval of this measure, the District Board will establish an Independent Citizens' Oversight Committee, under Education Code Sections 15278 and following, to ensure bond proceeds are expended only on the types of school facilities projects listed below. The committee will be established within 60 days of the date when the results of the election appear in the minutes of the District Board.

Performance Audits. The District Board will conduct annual, independent performance audits to ensure that the bond proceeds have been expended only on the school facilities projects listed below.

Financial Audits. The District Board will conduct annual, independent financial audits of the bond proceeds until all of those proceeds have been spent for the school facilities projects listed below.

Government Code Accountability Requirements. As required by Section 53410 of the Government Code, (1) the specific purpose of the bonds is set forth in this Full Text of the Measure, (2) the proceeds from the sale of the bonds will be used only for the purposes specified in this measure, and not for any other purpose, (3) the proceeds of the bonds, when and if issued, will be deposited into a building fund to be held by the Shasta County Treasurer, as required by the California Education Code, and (4) the Superintendent/President of the District shall cause an annual report to be filed with the District Board not later than January 1 of each year, which report shall contain pertinent information regarding the amount of funds collected and expended, as well as the status of the projects listed in this measure, as required by Sections 53410 and 53411 of the Government Code.

NO TEACHER OR ADMINISTRATOR SALARIES

Proceeds from the sale of bonds authorized by this measure shall be used only for the purposes specified in Article XIII A, Section 1(b)(3), being the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, and the acquisition or lease of school facilities, and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

STATE MATCHING FUNDS

The following statement is included in this measure pursuant to Education Code Section 15122.5: Approval of this measure does not guarantee that the proposed project or projects that are the subject of bonds under this measure will be funded beyond the local revenues generated by this measure. The District's proposal for the project or projects described below may assume the receipt of matching state funds, which, if available, could be subject to appropriation by the Legislature or approval of a statewide bond measure.

INFORMATION ABOUT ESTIMATES AND PROJECTIONS INCLUDED IN BALLOT

Voters are informed that any estimates or projections in the bond measure or ballot materials, including relating to estimated rates of *ad valorem* property taxes, the duration of issued bonds and related levies and collections of *ad valorem* property taxes are provided as informational only and are not binding on the District. Such amounts are estimates and are not maximum amounts or limitations on the terms of the bonds, the rate or the duration of the tax supporting repayment of issued bonds. Such estimates depend on numerous variables which are subject to variation and change over the term of the District's overall facilities and bond financing plan, including but not limited to the amount of bonds issued and outstanding at any one time, the interest rates applicable to issued bonds, market conditions at the time of sale of the bonds, when bonds mature, timing of project needs and changes in assessed valuations in the District. While such estimates and approximations are provided based on information currently available to the District and its current expectations, such estimates and approximations are not limitations and are not binding upon the District. In addition, the abbreviated and condensed statement of the bond measure presented to voters which is subject to a word count limitation imposed by State law does not limit the scope and complete meaning of the measure provided in this Full Text of Bond Measure and related ballot materials.

BOND PROJECT LIST

Scope of Projects. Bond proceeds will be expended on the construction, reconstruction, rehabilitation, or replacement of school facilities of the Shasta-Tehama-Trinity Joint Community College District, including furnishing and equipping, and the acquisition or lease of real property for school facilities, and not for any other purpose, including teacher and administrator salaries or other school operating expenses, all in compliance with California Constitution Article XIII A, Section 1(b)(3).

This measure authorizes bond projects to be undertaken at all current and future District properties, sites and campuses, and includes real property acquisition.

Specific School Facility Project List. The items presented on the following list provide the specific school facilities projects authorized to be financed with voter-approved bond proceeds. Examples provided in each category does not limit the broader meaning of the type of project authorized. Authorized projects are:

- Upgrade, expand and construct facilities for career training supporting successful careers and transfer to universities.
- Construct classrooms and training facilities including all related improvements supporting career technical education, including careers in welding, public safety, agriculture and nursing.
- Develop through new construction and/or facilities modernization a regional training center to support community education and regional educational collaboratives.
- Provide new science and math labs and expand College facilities providing instruction in Science, Technology, Engineering and Math (STEM).
- Expand, modernize and construct simulation and specialized labs for career training and preparation including careers in public safety and medicine.
- Expand and modernize the Regional Public Safety Training Center and related facilities to provide needed educational programs for fire, law enforcement and emergency medical training.
- Upgrade and replace existing information technology infrastructure and network systems to improve efficiency and increase capacity.
- Upgrade and modernize old restrooms and replace deteriorating plumbing and sewer systems.
- Upgrade outdated and inadequate electrical systems.
- Renovate, repair or replace outdated laboratories, classrooms, and support facilities, including all improvements such as windows, doors, flooring, roofing, lighting, security systems, instructional and learning equipment and devices.
- Improve student safety, disabled access and accommodations to meet all legal and regulatory requirements, emergency preparedness, and security systems, including security cameras, emergency mass announcement

systems, keying systems, lighting, fencing, smoke detectors, fire alarms and sprinklers.

- Expand sustainability through stormwater/rainwater capture and reuse systems, solar initiatives, water reduction programs including but not limited to artificial turf installation, and wastewater facilities improvements.
- Construct new student housing and/or renovate/expand/modernize current student housing.
- Upgrade, modernize, expand and construct indoor and outdoor athletic and recreation facilities including tracks, fields, stadiums and pools and all related facilities such as changing rooms, restrooms, seating, announcement systems and scoreboards, food service and parking, including replacing outdated equipment and renovating facilities for regional competition use, and including all types of indoor and outdoor lighting.
- Construct, update and/or modernize facilities supporting performing arts including instruction and performance spaces, including for music, dance, comedy, and drama/theater, and for other community events.
- Modernize and construct student and staff meeting and gathering spaces including improvements to food service, libraries, study spaces and related areas.
- Improvements to exteriors including ensuring walkways, pathways, ramps and parking lots are repaired and safe and expanded, installing retaining walls as needed, improving grading, adding signage, parking, railings, landscaping, irrigation and exterior lighting.
- Health and safety upgrades Including all upgrades required by laws, regulations and building codes, including the Field Act, to provide a safe and healthy environments including improvements to improve air quality and seismic improvements as recommended, and includes addressing unforeseen conditions revealed in connection with construction such as dry rot or other structural issues.
- Furniture, equipment including technology equipment, and all work necessary and incidental to specific projects described above as more particularly described below.

The order in which the foregoing projects are listed does not suggest an order of priority. Project prioritization is vested in and will be determined by the District Board.

Furnishing and Equipping; Incidental Expenses. Each of the bond projects described on the above Bond Project List include the costs of furnishing and equipping such facilities, and all costs which are incidental but directly related to the types of projects described above. Examples of incidental costs include, but are not limited to: costs of design, engineering, architect and other professional services, facilities assessments and updates to master plan documents, inspections, site preparation, utilities, landscaping, construction management and other planning and permitting, legal including litigation, accounting and similar costs; independent annual financial and performance audits; a customary construction contingency; demolition and disposal of existing structures; the costs of interim housing and storage during construction including relocation/moving costs

and construction costs incurred relating to interim facilities; rental or construction of storage facilities and other space on an interim basis for materials and other equipment and furnishings displaced during construction; costs of relocating facilities and equipment as needed in connection with the projects; interim classrooms and facilities for students, administrators, and school functions, including modular and parking facilities; federal and state-mandated safety upgrades; addressing unforeseen conditions revealed by construction/modernization and other necessary improvements required to comply with existing building codes, including the Field Act; access requirements of the Americans with Disabilities Act; costs of the election; bond issuance and compliance costs; and project administration during the duration of such projects, as permitted by law.

Alterations to Scope; New Construction; Real Property Interests. The scope, nature and priority of any of the specific projects described above may be altered by the District Board. This may occur due to unforeseen conditions that may arise during the course of planning, design and construction, or due to other compelling factors which become apparent in the course of project planning and execution, for example changing project cost considerations, safety considerations including discoveries, programmatic considerations or other considerations that arise or become apparent over the several years of undertaking bond financed projects. In the event that a modernization or renovation project is determined by the Board to be more economical or otherwise in the best interests of the District to be undertaken as new construction, this bond measure authorizes land acquisition, relocation and construction at a new or alternative site, and/or demolition and reconstruction and/or repurposing on the original site, including an expanded site, and all costs relating thereto. In addition, new construction of a facility may be revised to modernization of an existing facility due to any of the factors mentioned herein, among other possible reasons. This measure authorizes the acquisition of interests in real property, including necessary rights of ways or other real property interests, required to expand District facilities, to provide access to school or other District facilities, or to provide additional school or related facilities. This measure also authorizes payment of costs related to consolidation of facilities or campuses.

Interim Financing Included; Joint Use Projects Authorized. In addition, authorized projects include reimbursements for paid project costs and paying and/or prepaying interim or previously obtained financing for the types of projects included on the project list, such as bond anticipation notes or lease financings relating to projects and/or equipment previously financed. Finally, projects on this list may be undertaken and used as joint use projects with other public agencies.

Other Funding Sources. Voters are advised that the Bond Project List presents more projects than are expected can be addressed with proceeds of this bond measure. The District Board will determine project prioritization and there is no representation nor guarantee that all projects will be addressed. Additional funds for facilities projects are expected to be pursued from the State's facilities matching funds program, if and to the extent available and qualifying, to provide additional funding for facilities projects.

Unforeseen Circumstances. Many factors which the District cannot predict or control may impact its ability to address each of the projects, including but not limited to construction cost issues, supply chain issues which can cause project delays, labor shortages, and unknown environmental factors or site conditions, among others. The District is unable to anticipate all unforeseen circumstances which may limit or prevent some of the projects listed above from being undertaken or completed.

Interpretation. The terms of this Bond Measure and the words used in the Bond Project List shall be interpreted broadly to effect the purpose of providing broad and clear authority for the officers and employees of the District to provide for the school facilities projects the District proposes to finance with the proceeds of the sale of bonds authorized by this proposition within the authority provided by law, including Article XIII A, Section 1(b)(3) of the California Constitution, Education Code Section 15000 *et seq.* and the Strict Accountability in Local School Construction Bonds Act of 2000. Examples included on the project list are not intended to limit the broader types of projects described and authorized by this measure. Words used in the Project List such as repair, improve, upgrade, expand, modernize, renovate, and reconfigure are used to describe facilities projects in plain English but are not intended to expand the nature of such projects beyond what is authorized by State law. The Bond Project List only authorizes capital expenditures.

Severability. The District Board hereby declares, and the voters by approving this Bond Measure concur, that every section and part of this bond proposition has independent value, and the District Board and the voters would have adopted each provision hereof regardless of every other provision hereof. Upon approval of this measure by the voters, should any part be found by a court of competent jurisdiction to be invalid for any reason, all remaining parts hereof shall remain in full force and effect to the fullest extent allowed by law, and to this end the provisions of this bond measure are severable.

The Full Text of Measure ends above the line.

APPENDIX B

ABBREVIATED FORM OF BOND MEASURE

To improve college facilities serving students, veterans, and residents; renovate job training spaces including welding, public safety, agriculture and nursing; make accessibility improvements for the disabled; and acquire, construct, and renovate classrooms/ buildings; shall Shasta-Tehama-Trinity Joint Community College District's measure be adopted authorizing \$129,630,000 of bonds at legal rates, estimated levies averaging \$7.76 per \$100,000 assessed value (raising \$7,800,000 annually) while bonds are outstanding with annual audits, independent citizens' oversight committee, and all funds remaining local?

Bonds—Yes

Bonds—No

APPENDIX C

TAX RATE STATEMENT REGARDING PROPOSED SHASTA-TEHAMA-TRINITY JOINT COMMUNITY COLLEGE DISTRICT GENERAL OBLIGATION BONDS

An election will be held in the Shasta-Tehama-Trinity Joint Community College District (the "District") of the counties of Shasta, Tehama, Trinity, Lassen, Humboldt and Modoc, California, on November 3, 2026, to authorize the sale of up to \$129,630,000 in bonds of the District to finance school facility improvements as described in the measure. If such bonds are authorized and sold, principal and interest on the bonds will be payable only from the proceeds of *ad valorem* property tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400-9404 of the Elections Code of the State of California. Such information is based upon the best estimates and projections presently available from official sources, upon experience within the District, and other demonstrable factors.

Based upon the foregoing and projections of the District's assessed valuation, the following information is provided:

1. The best estimate of the average annual tax rate which would be required to be levied to fund this bond issue over the entire duration of the bond debt service, based on a projection of assessed valuations available at the time of filing of this statement, is \$7.76 per \$100,000 of assessed value. The final fiscal year in which the tax is anticipated to be collected is 2060-61.
2. The best estimate of the highest tax rate which would be required to be levied to fund this bond issue, based on a projection of assessed valuations available at the time of filing of this statement, is \$15.29 per \$100,000 of assessed value. It is estimated that such rate would be levied in fiscal years 2031-32 through 2042-43.
3. The best estimate of the total debt service, including the principal and interest, that would be required to be repaid if all the bonds are issued and sold is approximately \$264,800,000.

Voters should note the estimated tax rate is based on the assessed value (not market value) of taxable property on the applicable county's official tax rolls. In addition, taxpayers eligible for a property tax exemption such as the homeowner's exemption will have a lower effective tax rate than described above. Property owners should consult their own property tax bills and tax advisors to determine their property's assessed value and any applicable tax exemptions.

The attention of all voters is directed to the fact that the foregoing information is based upon projections and estimates only, which amounts are not maximum amounts and are not binding upon the District. The actual debt service, tax rates and the years in which they will apply may vary from those used to provide the estimates set forth above, due to factors such as variations in the timing of bond sales, the par amount of bonds sold and market interest rates available at the time of each sale, actual assessed valuations over

the term of the bonds, and other factors. The date and amount of bonds sold at any given time will be determined by the District based on the need for project funds and other considerations. The actual interest rates at which the bonds will be sold will depend on conditions in the bond market at the time of sale. Actual future assessed valuations will depend upon the amount and value of taxable property within the District as determined by the counties as part of the annual assessment and the equalization process.

By: _____

Dr. Frank Nigro

Superintendent/President

Shasta-Tehama-Trinity Joint Community College District