



BUDGET COMMITTEE

August 26, 2026, 10:00 – 11:00 a.m.
In Person – Sundial Room 207 (Library)

MINUTES

X	Becky McCall (Chair)	X	Jackie Parker (Co-Chair)	X	Kevin Christ	X	Nadia Elwood
X	Scott Gordon	X	Jim Harrell	X	Rob McCandless	X	Jennine Meier
X	Amanda Saetern	X	Juanne Van Der Linde		Student Rep (Vacant)		

Guests: Jenny Beckman, Will Breitbach, Heidi Dias, Destinee Ecklin, Matt Gallmeister, Tim Johnston, Heidi Loftus, Keri Mathews, Angela Nava, Angela Simonis

1. CALL TO ORDER

Meeting was called to order by Becky McCall at 10:00 AM. Becky welcomed new members Nadia Elwood and Kevin Christ. She also welcomed Amanda Saetern (who is serving as an alternate today).

2. APPROVAL OF MINUTES – 05/13/2026 Minutes

It was moved by Jim Harrell and seconded by Scott Gordon to approve the minutes of May 13, 2026, all approved, Nadia abstained.

3. PUBLIC COMMENTS: *This portion of the meeting is reserved for persons wishing to address the Budget Committee on any matter not on the agenda. No action will be taken. Speakers are limited to three minutes.*

No public comment.

4. REPORTS

No reports.

5. DISCUSSION ITEMS

GROUP REMINDERS:
Honest Communication
Transparency, No Hidden Agendas
Listen to Each Other
Do What We Say We Will Do

A) 2026-2027 Final Budget Review

The final budget will go to College Council next week, then it will go to the board for approval. Becky presented the Final Budget presentation. In addition to the information in the presentation, she shared:

- 2024-2025 we received growth funding, which was the first time in a while for the system. There will be more growth funding for 2025-2026 and 2026-2027. We won't receive growth funding for 2025-2026, but we are hoping to for 2026-2027. This is due to reporting two summers every other year.
- 4.31% super COLA is applied to the SCFF calculation.
- If Measure C doesn't pass, we need to fund the state match for 1600 building – approx. \$8 million. Therefore, we are planning on a \$3 million OPEB distribution in 2026-2027 in case Measure C doesn't pass. Including the withdrawal in our budget allows for flexibility.

Scott Gordon made a motion to approve the Final Budget to move to College Council for approval. Rob McCandless seconded the motion. All approved, no abstentions.

B) Budget Committee Schedule

Becky requested the Budget Committee members send availability to her and Jacquie Wright so they can determine meeting times.

C) Request to review Bylaws prior to next meeting.

Becky asked the Budget Committee members to review the bylaws before the next meeting.

6. OTHER

Becky asked the Budget Committee members to share information with their employee groups and bring back concerns or questions. This year the committee will look closely at the annual funding requests and suggested funding sources for the requests.

7. ANNOUNCEMENTS

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Angela Nava shared Dr. Tyler is doing an economic update via Zoom in September (she will send Becky information).

8. ADJOURNMENT

Motion to adjourn by Jim Harrell and seconded by Nadia Elwood at 10:56 AM.
All approved, no abstentions.

9. NEXT MEETING: TBD

Notes taken by Destinee Ecklin

GROUP REMINDERS:
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Do What We Say We Will Do

**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget**

Summary of All Funds						
Fund	Fund Title	Estimated Beginning Fund Balance	2026-2027		Estimated Ending Fund Balance	
			Budgeted Income	Budgeted Expenditures		
General Funds						
11	General Fund - Unrestricted	\$ 19,587,225	\$ 83,777,131	\$ 83,989,741	\$ 19,374,615	
12	General Fund - Restricted	-	33,375,322	33,375,322	-	
Debt Service Funds						
23	2002 General Obligation Bond Interest & Redemption Fund	2,930,112	2,847,638	2,341,318	3,436,432	
24	Lease Revenue Bond Interest & Redemption Fund	62,282	806,919	790,990	78,211	
25	2016 General Obligation Bond Interest & Redemption Fund	5,921,813	6,657,583	6,358,984	6,220,412	
Special Revenue Funds						
34	Revenue Fund	1,269,610	4,321,877	4,498,766	1,092,721	
35	Repair and Replacement Reserve Fund	-	-	-	-	
36	Auxiliary Fund	1,948,158	1,106,234	1,412,540	1,641,852	
37	Parking Improvement Fund	2,030,083	41,484	587,122	1,484,445	
Capital Projects Funds						
41	Capital Outlay Projects Fund	14,573,331	8,905,283	11,173,500	12,305,114	
43	2016 General Obligation Bond Project Fund	44,638,889	2,311,242	14,783,494	32,166,637	
Internal Service Funds						
61	Self Insurance Fund	800,299	1,000,000	908,804	891,495	
Trust Funds						
71	Associated Students	296,898	24,265	23,500	297,663	
72	Student Rep Fee	35,989	15,953	-	51,942	
74	Student Financial Aid Fund	-	36,786,497	36,786,497	-	
75	Scholarship and Loan Fund	122,300	810,000	800,000	132,300	
77	Shasta College Trustees' Scholarship Fund	4,881,031	185,000	160,000	4,906,031	
78	Student Clubs	236,441	85,000	85,000	236,441	
79	PARS Trust	15,101,990	1,200,000	35,000	16,266,990	
Totals 2026-2027 Final Budget		\$ 114,436,451	\$ 184,257,428	\$ 198,110,578	\$ 100,583,301	

**Shasta-Tehama-Trinity Joint Community College District
2026-2027**

Final Budget

General Fund - Unrestricted SUMMARY

Fund 11	2023-2024 Actuals	2024-2025 Actuals	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Final Budget
Beginning Fund Balance-Undesignated Estimated Beginning Balance 7/1/26	\$ 16,172,055	\$ 18,341,617	\$ 18,879,793	\$ 18,879,793	\$ 19,587,225
Total Federal Income	\$ 45,090	\$ 7,339	\$ -	\$ 57,100	\$ -
Total State Income	\$ 42,794,076	\$ 45,251,818	\$ 41,792,846	\$ 47,973,776	\$ 50,093,143
Total Local Income	\$ 26,184,366	\$ 36,470,730	\$ 29,354,164	\$ 29,083,013	\$ 30,678,988
Total Other Financing Sources	\$ 12,492	\$ 15,000	\$ 15,000	\$ 1,235,660	\$ 3,005,000
Total Income	\$ 69,036,024	\$ 81,744,887	\$ 71,162,010	\$ 78,349,549	\$ 83,777,131
Total Academic Salaries	\$ 23,407,805	\$ 24,334,393	\$ 25,405,419	\$ 25,924,289	\$ 26,504,341
Total Classified Salaries	\$ 15,191,999	\$ 15,782,508	\$ 17,346,191	\$ 16,998,841	\$ 18,971,417
Total Employee Benefits	\$ 15,680,238	\$ 18,956,756	\$ 18,362,037	\$ 20,007,778	\$ 23,519,138
Total Supplies	\$ 1,284,764	\$ 1,524,336	\$ 1,995,363	\$ 1,532,400	\$ 2,020,515
Total Other Operating Expenses	\$ 7,493,107	\$ 9,478,566	\$ 9,210,477	\$ 8,083,120	\$ 10,948,649
Total Capital Outlay	\$ 1,247,416	\$ 759,358	\$ 914,914	\$ 714,677	\$ 1,115,340
Total Other Outgo	\$ 2,561,133	\$ 10,370,794	\$ 1,883,135	\$ 4,381,012	\$ 4,638,345
Total Expenditures	\$ 66,866,462	\$ 81,206,711	\$ 75,117,536	\$ 77,642,117	\$ 87,717,745
Discount Factor @ 4.25% (see Note below)			\$ (3,380,289)		\$ (3,728,004)
Projected Expenditures	\$ 66,866,462	\$ 81,206,711	\$ 71,737,247	\$ 77,642,117	\$ 83,989,741
Net Income/(Loss)	\$ 2,169,562	\$ 538,176	\$ (575,237)	\$ 707,432	\$ (212,610)
Ending Fund Balance	\$ 18,341,617	\$ 18,879,793	\$ 18,304,556	\$ 19,587,225	\$ 19,374,615
	27.4%	23.2%	25.5%	25.2%	23.1%

**Shasta-Tehama-Trinity Joint Community College District
2026-2027**

Final Budget

General Fund - Unrestricted

Fund 11

	2023-2024	2024-2025	2025-2026	2025-2026	2026-2027
	Actuals	Actuals	Adopted Budget	Estimated Actuals	Final Budget
Beginning Fund Balance-Undesignated	\$ 16,172,055	\$ 18,341,617	\$ 18,879,793	\$ 18,879,793	\$ 19,587,225
Estimated Beginning Balance 7/1/26					
INCOME					
Federal Income					
Forest Reserve Fund	\$ 45,090	\$ 7,339	\$ -	\$ 57,100	\$ -
Miscellaneous (Federal Projects)	-	-	-	-	-
Total Federal Income	\$ 45,090	\$ 7,339	\$ -	\$ 57,100	\$ -
State Income					
State Apportionment	\$ 32,155,489	\$ 27,876,524	\$ 29,481,033	\$ 28,553,627	\$ 33,377,817
PY Apportionment Adjustment	1,176,522	1,120,991	-	1,531,410	229,270
Educational Protection Act	5,608,415	11,410,533	9,000,000	12,900,835	11,000,000
Full time Faculty	996,646	996,646	996,646	996,646	996,646
Part-time Faculty	217,890	202,634	230,000	198,010	215,000
Part-time Faculty Office Hours	154,264	148,723	55,000	98,952	75,000
Home Owners Exemption - All Counties	208,799	197,670	232,821	202,459	215,594
Timber Tax Receipts	87,302	113,551	97,346	129,260	123,816
Lottery	1,704,173	934,526	1,300,000	1,732,958	1,400,000
Mandated Cost Block Grant	246,806	237,528	230,000	250,176	250,000
STRS On-Behalf Payment	-	1,806,678	-	1,227,031	2,000,000
Miscellaneous (State Projects)	237,770	205,814	170,000	152,412	210,000
Total State Income	\$ 42,794,076	\$ 45,251,818	\$ 41,792,846	\$ 47,973,776	\$ 50,093,143
Local Income					
Property Taxes	\$ 22,755,497	\$ 24,076,683	\$ 25,373,427	\$ 25,026,420	\$ 26,259,500
Contract Education	94,465	226,679	337,875	389,992	605,000
Sales	27,326	23,632	20,000	19,885	21,000
Rentals and Leases (Facilities)	70,925	90,586	80,000	66,783	55,000
Interest	716,924	1,774,060	799,402	1,264,883	951,988
Community Education	158,855	260,159	170,000	222,296	260,000
Enrollment Fees	1,209,880	1,359,571	1,368,500	569,180	1,000,000
Non-Resident Tuition	683,045	732,291	740,000	797,635	810,000
Student Fees and Charges	343,188	353,395	381,160	659,600	667,700
Miscellaneous Local Income	124,261	7,573,674	83,800	66,339	48,800
Total Local Income	\$ 26,184,366	\$ 36,470,730	\$ 29,354,164	\$ 29,083,013	\$ 30,678,988
Other Financing Sources					
Interfund Transfers In	\$ -	\$ -	\$ -	\$ 1,225,000	\$ 3,000,000
Other Income	12,492	15,000	15,000	10,660	5,000
Total Other Financing Sources	\$ 12,492	\$ 15,000	\$ 15,000	\$ 1,235,660	\$ 3,005,000
Total Income	\$ 69,036,024	\$ 81,744,887	\$ 71,162,010	\$ 78,349,549	\$ 83,777,131

**Shasta-Tehama-Trinity Joint Community College District
2026-2027**

Final Budget

General Fund - Unrestricted

Fund 11

	2023-2024		2024-2025		2025-2026		2025-2026		2026-2027
	Actuals		Actuals		Adopted Budget		Estimated Actuals		Final Budget
EXPENDITURES									
Academic Salaries									
Instructional Contract	\$ 12,301,255	\$	12,883,150	\$	14,028,240	\$	13,295,465	\$	13,350,997
Non Instructional Contract	1,453,082		1,213,290		1,450,682		1,465,305		1,605,476
Academic Administrators	2,915,933		2,895,472		3,006,600		3,023,988		3,059,428
Instructional Hourly	6,234,438		6,857,648		6,500,000		7,716,442		8,000,000
Non Instructional Hourly	503,097		484,833		419,897		423,089		488,440
Total Academic Salaries	\$ 23,407,805	\$	24,334,393	\$	25,405,419	\$	25,924,289	\$	26,504,341
Classified Salaries									
Non Instructional Contract	\$ 7,842,375	\$	8,239,579	\$	9,330,593	\$	8,988,267	\$	9,639,294
Instructional Aides Contract	981,426		947,891		1,036,236		1,072,101		1,231,758
Classified Management/Supervisory/Confid	4,358,805		4,472,857		4,753,696		4,575,606		5,195,926
Non Instructional Hourly	881,153		847,392		959,831		911,894		967,849
Instructional Aides Hourly	633,604		719,023		530,640		1,048,211		1,111,134
Students Hourly	494,636		555,766		735,195		402,762		825,456
Total Classified Salaries	\$ 15,191,999	\$	15,782,508	\$	17,346,191	\$	16,998,841	\$	18,971,417
Employee Benefits									
STRS - State Teachers Retirement	\$ 3,587,546	\$	3,704,223	\$	4,517,347	\$	3,914,749	\$	4,685,784
STRS - On-Behalf Payment	-		1,806,678		-		1,227,031		2,000,000
PERS - Public Employees Retirement	3,795,692		4,117,882		4,511,390		4,351,942		4,808,671
Social Security & Medicare	1,548,926		1,642,283		1,753,737		1,791,034		1,905,635
Medical/Dental/Vision/Life Insurance	3,333,719		4,202,133		4,866,994		4,712,768		5,716,662
Unemployment Insurance	37,991		38,505		42,093		43,317		45,122
Workers Compensation Insurance	652,263		708,541		770,476		815,759		957,264
Retirees Health Benefits	2,724,101		2,736,511		1,900,000		3,151,178		3,400,000
Total Employee Benefits	\$ 15,680,238	\$	18,956,756	\$	18,362,037	\$	20,007,778	\$	23,519,138
Supplies									
Instructional	\$ 222,868	\$	356,748	\$	545,448	\$	337,820	\$	572,437
Non-Instructional	1,061,896		1,167,588		1,449,915		1,194,580		1,448,078
Total Supplies	\$ 1,284,764	\$	1,524,336	\$	1,995,363	\$	1,532,400	\$	2,020,515
Other Operating Expenses									
Dues and Memberships	\$ 147,847	\$	157,050	\$	206,339	\$	179,764	\$	216,405
Insurance	150,575		153,946		179,715		173,946		192,808
Legal and Professional Services	301,045		260,644		415,000		278,045		365,700
Election	-		93,863		5,000		1,753		325,000
Postage	106,057		67,326		121,570		105,391		129,930
Staff Development, Travel, and Conferenc	270,103		316,520		496,844		330,456		496,294
Building and Equipment Rental/Leases	172,801		283,754		311,146		258,989		342,583
Personal/Consultant Services	238,376		461,999		456,900		369,028		453,504
Repairs	282,475		365,160		508,490		327,069		522,740
Utilities/Electricity/Gas/Water/Waste/Telep	1,996,742		2,306,640		2,131,390		2,445,063		2,541,985
Service Fees/Other Charges	1,589,947		2,471,710		2,119,586		1,921,948		2,757,202

**Shasta-Tehama-Trinity Joint Community College District
2026-2027**

Final Budget

General Fund - Unrestricted

Fund 11

	2023-2024	2024-2025	2025-2026	2025-2026	2026-2027
	Actuals	Actuals	Adopted Budget	Estimated Actuals	Final Budget
Software Licenses	1,369,869	1,368,795	1,616,315	1,458,144	1,654,978
Advertising, Printing, and Misc. Operating	785,752	1,136,514	633,085	315,540	857,910
Field Trips (Classroom Related, Athletics)	468,354	466,083	484,097	361,477	536,610
Operating Backcharges	(386,836)	(431,438)	(475,000)	(443,493)	(445,000)
Total Other Operating Expenses	\$ 7,493,107	\$ 9,478,566	\$ 9,210,477	\$ 8,083,120	\$ 10,948,649
Capital Outlay					
Site Development	\$ -	\$ -	\$ -	\$ 12,170	\$ -
Building Improvement	17,237	-	-	19,248	-
Library Books	-	4,329	-	-	-
Equipment	1,230,179	755,029	914,914	683,259	1,115,340
Total Capital Outlay	\$ 1,247,416	\$ 759,358	\$ 914,914	\$ 714,677	\$ 1,115,340
Other Outgo					
Interfund Transfers (Debt Service)	\$ 422,252	\$ 427,725	\$ 430,135	\$ 430,135	\$ 435,045
Interfund Transfers (Other Funds)	2,067,244	7,940,496	1,450,000	3,950,000	4,200,000
Transfer to PARS Trust	-	2,000,000	-	-	-
Student Aid	4,649	2,573	3,000	877	3,300
Debt Principal and Interest	66,988	-	-	-	-
Total Other Outgo	\$ 2,561,133	\$ 10,370,794	\$ 1,883,135	\$ 4,381,012	\$ 4,638,345
Total Expenditures	\$ 66,866,462	\$ 81,206,711	\$ 75,117,536	\$ 77,642,117	\$ 87,717,745
Discount Factor (see Note below)	\$ -	\$ -	\$ (3,380,289)	\$ -	\$ (3,728,004)
Projected Expenditures	\$ 66,866,462	\$ 81,206,711	\$ 71,737,247	\$ 77,642,117	\$ 83,989,741
Net Income/(Loss)	\$ 2,169,562	\$ 538,176	\$ (575,237)	\$ 707,432	\$ (212,610)
Ending Fund Balance	\$ 18,341,617	\$ 18,879,793	\$ 18,304,556	\$ 19,587,225	\$ 19,374,615
	27.4%	23.2%	25.5%	25.2%	23.1%

Note

Budgets are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance. FY26 has a 4.5% discount factor. FY27's discount factor is reduced to 4.25% due to less staff turnover and increased hiring.

FUND BALANCE					
17% of Fund 11 Expense - Minimum Requ	11,367,299	13,805,141	12,195,332	13,199,160	14,278,256
17% of Fund 12 Expense - Minimum Requ	5,562,889	5,816,906	5,993,608	5,553,745	5,673,805
Reserve for Economic Uncertainty	1,411,429	(742,254)	115,616	834,320	(577,446)
Unrestricted Fund Balance Total	18,341,617	18,879,793	18,304,556	19,587,225	19,374,615

	23/24 Actuals	24/25 Actuals	25/26 Budget	25/26 Estimated Actuals	26/27 Proposed Budget
SCFF	63,258,596	65,706,220	67,000,000	68,623,268	74,000,000
Deficit Factor 1.5%	(632,586)	0	(1,005,000)	(229,270)	(1,110,000)
Full Time Faculty Hiring	(453,837)	(458,692)	(469,243)	(469,243)	(469,243)
EPA	(5,779,403)	(11,538,752)	(9,000,000)	(12,599,917)	(11,000,000)
Prop Tax	(22,755,497)	(24,076,683)	(25,373,427)	(25,026,420)	(26,259,500)
HO & Timber Tax	(296,101)	(311,221)	(330,167)	(331,719)	(339,410)
Enrollment fees collected @ 98%	(1,185,682)	(1,444,348)	(1,341,130)	(1,413,072)	(1,444,030)
General Apportionment	32,155,490	27,876,524	29,481,033	28,553,627	33,377,817

**Shasta-Tehama-Trinity Joint Community College District
2026-2027**

Final Budget

General Fund - Restricted SUMMARY

Fund 12

	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Final Budget
Total Federal Income	\$ 4,153,046	\$ 4,260,085	\$ 3,387,596
Total State Income	\$ 28,671,938	\$ 25,621,127	\$ 27,198,696
Total Local Income	\$ 1,561,508	\$ 1,841,007	\$ 1,887,139
Total Other Financing Sources	\$ 870,023	\$ 946,868	\$ 901,891
Total Income	\$ 35,256,515	\$ 32,669,087	\$ 33,375,322
Total Academic Salaries	\$ 5,478,098	\$ 5,978,980	\$ 6,531,782
Total Classified Salaries	\$ 9,977,208	\$ 9,101,061	\$ 9,198,928
Total Employee Benefits	\$ 7,088,847	\$ 7,556,264	\$ 8,265,353
Total Supplies	\$ 1,441,881	\$ 886,220	\$ 1,177,747
Total Other Operating Expenses	\$ 7,061,933	\$ 5,503,637	\$ 4,390,842
Total Capital Outlay	\$ 1,746,610	\$ 1,706,067	\$ 1,403,786
Total Other Outgo	\$ 2,461,938	\$ 1,936,858	\$ 2,406,884
Total Expenditures	\$ 35,256,515	\$ 32,669,087	\$ 33,375,322
Net Income/(Loss)	\$ -	\$ -	\$ -

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
General Fund - Restricted

Fund 12

	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Final Budget
Beginning Fund Balance	\$ -	\$ -	\$ -
INCOME			
Federal Income			
College To Career	\$ 414,729	\$ 443,402	\$ 313,884
College Work Study Program	300,284	415,690	300,284
TANF	63,173	62,874	63,173
TRIO/SSS	338,991	325,252	383,873
TRIO/Talent Search	444,717	309,610	339,162
TRIO/Upward Bound	671,780	616,984	613,766
VTEA	404,002	461,673	461,673
Miscellaneous Federal Grants	1,515,370	1,624,600	911,781
Total Federal Income	\$ 4,153,046	\$ 4,260,085	\$ 3,387,596
State Income			
California College Grants (BOG)	\$ 96,372	\$ 114,128	\$ 98,145
California College Promise	178,975	183,602	182,271
Adult Ed Block Grant - AEBG	541,352	498,167	461,592
Board Financial Assistance	351,897	355,399	386,434
CalWORKs	469,692	541,605	737,801
CARE Program	251,370	128,890	283,704
Basic Needs	398,008	257,837	375,010
EOPS	1,568,528	1,404,753	1,429,170
EWD Grants	2,450,812	2,544,993	2,965,512
Foster Parent Training	173,058	139,646	186,651
Guided Pathways	70,811	76,696	44,323
Innovation Award	1,105,043	1,098,186	1,223,236
Lottery	733,021	474,054	593,556
NEXTUP, formerly CAFYES	571,716	510,931	648,581
Nursing Grants	160,023	611,870	396,897
PACE, formerly DSPS	1,258,879	1,201,264	1,295,943
Strong Workforce Program	3,442,189	3,306,753	3,365,883
Student Equity and Achievement Program	3,000,503	3,028,877	3,084,494
Mental Health Support	274,676	253,010	248,835
Technology Grants	430,000	383,912	444,122
K-16 Collaborative Grant	4,368,216	3,536,821	1,917,282
Veterans Resource	141,144	73,094	108,018
STRS On-Behalf Payment	-	1,143,363	1,100,000
Miscellaneous State Grants	6,635,653	3,753,276	5,621,236
Total State Income	\$ 28,671,938	\$ 25,621,127	\$ 27,198,696

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
General Fund - Restricted

Fund 12

	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Final Budget
Local Income			
Health Services Fees	\$ 398,944	\$ 450,476	\$ 435,216
Parking Services Fees	250,000	152,635	160,500
Step-Up	220,368	291,634	297,646
Foundation	452,196	401,245	456,172
Miscellaneous Local Grants	240,000	545,017	537,605
Total Local Income	\$ 1,561,508	\$ 1,841,007	\$ 1,887,139
Other Financing Sources			
Intrafund Transfers In	\$ -	\$ 50,534	\$ -
Adult Ed Consortium-Member	870,023	896,334	901,891
Total Other Financing Sources	\$ 870,023	\$ 946,868	\$ 901,891
Total Income	\$ 35,256,515	\$ 32,669,087	\$ 33,375,322

EXPENDITURES

Academic Salaries			
Instructional Contract	\$ 797,713	\$ 987,518	\$ 964,706
Non Instructional Contract	2,316,470	2,317,514	2,570,696
Academic Administrators	1,382,270	1,524,685	1,729,057
Instructional Hourly	125,251	192,659	130,000
Non Instructional Hourly	856,394	956,604	1,137,323
Total Academic Salaries	5,478,098	\$ 5,978,980	6,531,782
Classified Salaries			
Non Instructional Contract	\$ 3,669,888	\$ 2,755,455	\$ 3,098,220
Instructional Contract	200,548	241,787	346,439
Classified Management	5,039,929	5,015,115	4,652,575
Non Instructional Hourly	440,619	516,964	560,440
Instructional Aides Hourly	122,820	95,852	91,520
Students Hourly	503,404	475,888	449,734
Total Classified Salaries	\$ 9,977,208	\$ 9,101,061	\$ 9,198,928
Employee Benefits			
STRS - State Teachers Retirement	\$ 910,383	\$ 889,474	\$ 1,065,514
STRS - On-Behalf Payment	-	1,143,363	1,100,000
PERS - Public Employees Retirement	2,540,651	2,345,072	2,362,839
Social Security & Medicare	906,044	777,036	901,695
Medical/Dental/Vision/Life Insurance	2,188,663	1,883,089	2,255,833
Unemployment Insurance	14,952	14,622	15,281
Workers Compensation Insurance	278,041	275,039	331,131
Retirees Health Benefits	250,113	228,569	233,060
Total Employee Benefits	7,088,847	7,556,264	8,265,353
Supplies			
Instructional	\$ 724,725	\$ 503,589	\$ 669,429
Non-Instructional	717,156	382,631	508,318
Total Supplies	\$ 1,441,881	\$ 886,220	\$ 1,177,747

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
General Fund - Restricted

Fund 12

	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Final Budget
Other Operating Expenses			
Building and Copier Leases	\$ 351,810	\$ 345,684	\$ 371,358
Personal/Consultant Services	2,642,392	2,454,034	201,392
Service Fees/Other Charges	1,692,923	1,182,885	1,832,568
Software License	739,284	832,072	800,943
Travel	960,231	464,166	655,709
Advertising, Printing, and Miscellaneous Operating	423,675	115,773	350,091
Field Trips	251,618	109,023	178,781
Total Other Operating Expenses	\$ 7,061,933	\$ 5,503,637	\$ 4,390,842
Capital Outlay			
Buildings/Site Improvements	\$ -	\$ 43,554	\$ -
Library Books	103,000	86,666	121,645
Equipment	1,643,610	1,575,847	1,282,141
Total Capital Outlay	\$ 1,746,610	\$ 1,706,067	\$ 1,403,786
Other Outgo			
Interfund Transfers	\$ -	\$ 85,364	\$ 15,000
AEBG Fiscal Agent Transfers	870,023	896,334	901,891
Student Aid-Grant	-	32,106	5,000
Student Aid-Reimbursement, other	1,591,915	923,054	1,484,993
Total Other Outgo	\$ 2,461,938	\$ 1,936,858	\$ 2,406,884
Total Expenditures, Capital Outlay & Other Outgo	\$ 35,256,515	\$ 32,669,087	\$ 33,375,322
Net Income	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
2002 General Obligation Bond Interest and Redemption

Fund 23

Fund 23	2025-2026 Estimated Actual		2026-2027 Final Budget	
Beginning Fund Balance	\$	3,071,676	\$	2,930,112
INCOME				
Interest	\$	72,497	\$	57,112
Taxes		2,039,903		2,790,526
Bond Proceeds		-		-
Total Income	\$	2,112,400	\$	2,847,638
	2025-2026 Estimated Actual		2026-2027 Final Budget	
EXPENDITURES				
Debt Principal Reduction	\$	1,695,000	\$	1,850,000
Debt Interest Reduction		558,214		490,518
Held in Escrow		-		-
Bond Issuance Cost		750.00		800
Service Fees		-		-
Total Expenditures	\$	2,253,964	\$	2,341,318
Net Income/(Loss)	\$	(141,564)	\$	506,320
Ending Fund Balance	\$	2,930,112	\$	3,436,432

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Lease Revenue Bond Interest and Redemption

Fund 24

2025-2026	2026-2027
Estimated Actual	Final Budget

Beginning Fund Balance	\$ 47,654	\$ 62,282
-------------------------------	------------------	------------------

INCOME

Interest	\$ 14,628	\$ 15,928
Proceeds from Refinancing	-	-
Transfer from General Fund	430,135	435,045
Transfer from Revenue Fund	312,826	316,396
Transfer from Parking Fund	39,103	39,550
Total Income	\$ 796,692	\$ 806,919

2025-2026	2026-2027
Estimated Actual	Final Budget

EXPENDITURES

Debt Principal Reduction	\$ 705,000	\$ 730,000
Debt Interest Reduction	77,064	60,990
Bond Issuance Cost	-	-
Total Expenditures	\$ 782,064	\$ 790,990
Net Income/(Loss)	\$ 14,628	\$ 15,929
Ending Fund Balance	\$ 62,282	\$ 78,211

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
2016 General Obligation Bond Interest and Redemption

Fund 25

2025-2026 Estimated Actual	2026-2027 Final Budget
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Beginning Fund Balance	\$ 5,386,113	\$ 5,921,813
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INCOME

Interest	\$ 142,552	\$ 105,688
Taxes	6,454,088	6,551,895
Bond Proceeds	-	-
Bond Premium	-	-
Total Income	\$ 6,596,640	\$ 6,657,583

2025-2026 Estimated Actual	2026-2027 Final Budget
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EXPENDITURES

Debt Principal Reduction	\$ 1,255,000	\$ 1,610,000
Debt Interest Reduction	4,800,340	4,742,984
Debt Issuance Cost	5,600	6,000
Service Fees	-	-
Total Expenditures	\$ 6,060,940	\$ 6,358,984
Net Income/(Loss)	\$ 535,700	\$ 298,599
Ending Fund Balance	\$ 5,921,813	\$ 6,220,412

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Revenue Fund

Fund 34

	2025-2026	2026-2027
	Estimated Actual	Final Budget
Beginning Fund Balance	\$ 1,034,599	\$ 1,269,610
INCOME		
Food Service	\$ 1,193,082	\$ 1,300,700
Use of Facilities	1,611,705	1,570,167
Starbucks	429,445	446,000
Dormitory Rentals/Other Fees	495,931	536,500
Campus Center Fees	335,981	323,000
Bookstore Commissions	76,239	75,000
Bistro	29,179	29,500
Interest	54,249	41,010
Total Income	\$ 4,225,811	\$ 4,321,877

	2025-2026	2026-2027
	Estimated Actual	Final Budget
EXPENDITURES		
Salaries	\$ 1,318,299	\$ 1,719,616
Fringe Benefits	522,895	657,706
Supplies	673,526	826,500
Utilities	178,521	210,180
Other Operating Expenses	109,305	162,005
Building	-	6,000
Equipment	77,416	200,363
Transfer to Capital Outlay	798,012	400,000
Principal and Interest on Debt (Energy Loan)	-	-
Transfer to Interest and Redemption Fund	312,826	316,396
Total Expenditures	\$ 3,990,800	\$ 4,498,766
Net Income/(Loss)	\$ 235,011	\$ (176,889)
Ending Fund Balance	\$ 1,269,610	\$ 1,092,721

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Repair and Replacement Reserve Fund

Fund 35

2025-2026 Estimated Actual	2026-2027 Final Budget
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Beginning Fund Balance	\$	7,648	\$	-
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INCOME

Interest	\$	225	\$	-
Transfers from Revenue Fund-Dorm Loan		-		-
Transfers from Revenue Fund		-		-
Total Income	\$	225	\$	-

2025-2026 Estimated Actual	2026-2027 Final Budget
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EXPENDITURES

Supplies	\$	-	\$	-
Repairs		-		-
Service Fees		-		-
Site Improvements		-		-
Buildings		-		-
Equipment		7,873		-
Transfer to Revenue Fund		-		-
Total Expenditures	\$	7,873	\$	-
Net Income/(Loss)	\$	(7,648)	\$	-
Ending Fund Balance	\$	-	\$	-

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Auxiliary Fund

Fund 36	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	\$ 1,849,380	\$ 1,948,158
INCOME		
Local Income	\$ 1,065,771	\$ 906,234
Incoming Transfers	200,000	200,000
Total Income	\$ 1,265,771	\$ 1,106,234
EXPENDITURES		
Salaries	\$ 392,305	\$ 448,393
Benefits	117,338	110,960
Supplies	84,696	117,420
Other Operating Expenses	569,439	680,846
Equipment/Other Capital	3,215	54,921
Student Aid and Awards	-	-
Total Expenditures	\$ 1,166,993	\$ 1,412,540
Net Income/(Loss)	\$ 98,778	\$ (306,306)
Ending Fund Balance	\$ 1,948,158	\$ 1,641,852

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Parking Improvement Fund

Fund 37	<table><tr><th>2025-2026</th><th>2026-2027</th></tr><tr><th>Estimated Actual</th><th>Final Budget</th></tr></table>		2025-2026	2026-2027	Estimated Actual	Final Budget
2025-2026	2026-2027					
Estimated Actual	Final Budget					
Beginning Fund Balance	\$ 1,516,631	\$ 2,030,083				
INCOME						
Interest	\$ 52,555	\$ 41,484				
Transfer from Unrestricted Fund	500,000	-				
Transfer from Restricted Fund	-	-				
Total Income	\$ 552,555	\$ 41,484				
	<table><tr><th>2025-2026</th><th>2026-2027</th></tr><tr><th>Estimated Actual</th><th>Final Budget</th></tr></table>		2025-2026	2026-2027	Estimated Actual	Final Budget
2025-2026	2026-2027					
Estimated Actual	Final Budget					
EXPENDITURES						
Repairs and Operating Expenses	\$ -	\$ 4,000				
Site Improvement	-	543,572				
Transfer to Interest and Redemption Fund	39,103	39,550				
Total Expenditures	\$ 39,103	\$ 587,122				
Net Income/(Loss)	\$ 513,452	\$ (545,638)				
Ending Fund Balance	\$ 2,030,083	\$ 1,484,445				

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Capital Outlay Projects Fund

Fund 41

2025-2026	2026-2027
Estimated Actual	Final Budget

Beginning Fund Balance	\$ 12,384,935	\$ 14,573,331
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INCOME

Scheduled Maintenance	\$ -	\$ -
Redevelopment Agencies	399,885	388,577
Cal Fire Reimbursement	1,348,287	4,800,000
Miscellaneous Local Income	33,221	35,000
Interest	380,890	281,706
Transfer from Revenue Fund	798,012	400,000
Transfer from General	2,000,000	3,000,000
Total Income	\$ 4,960,295	\$ 8,905,283

2025-2026	2026-2027
Estimated Actual	Final Budget

EXPENDITURES

Supplies	\$ 16,508	\$ 90,500
Operating Expenses	1,094,471	1,991,000
Site Improvement	665,611	1,950,000
Building Improvement	863,270	6,267,000
Equipment	132,039	875,000
Transfer to Bond Fund	-	-
Total Expenditures	\$ 2,771,899	\$ 11,173,500
Net Income/(Loss)	\$ 2,188,396	\$ (2,268,217)
Ending Fund Balance	\$ 14,573,331	\$ 12,305,114

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
2016 General Obligation Bond Project Fund

Fund 43

2025-2026 Estimated Actual	2026-2027 Final Budget
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Beginning Fund Balance	\$	53,760,598	\$	44,638,889
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INCOME

Interest	\$	1,311,039	\$	1,211,242
State Reimbursement-Bond Projects		4,268,271		1,100,000
Transfer from Capital Outlay		-		-
Bond Proceeds- Series D		-		-

Total Income	\$	5,579,310	\$	2,311,242
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2025-2026 Estimated Actual	2026-2027 Final Budget
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EXPENDITURES

Salaries	\$	-	\$	262,834
Fringe Benefits		-		134,660
Supplies		-		-
Operating		284,557		186,000
Bond Issuance Cost		-		-
Bond Projects		14,416,462		14,200,000

Total Expenditures	\$	14,701,019	\$	14,783,494
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Net Income/(Loss)	\$	(9,121,709)	\$	(12,472,252)
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Ending Fund Balance	\$	44,638,889	\$	32,166,637
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**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Self Insurance Fund**

Fund 61	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	\$ 297,767	\$ 800,299
INCOME		
Claim Reimbursements	\$ -	\$ -
Incoming Transfers	1,250,000	1,000,000
Total Income	\$ 1,250,000	\$ 1,000,000
EXPENDITURES		
Salaries	\$ 116,281	\$ 107,630
Benefits	47,831	51,174
Legal Fees	50,000	-
Insurance	533,356	750,000
Total Expenditures	\$ 747,468	\$ 908,804
Net Income/(Loss)	\$ 502,532	\$ 91,196
Ending Fund Balance	\$ 800,299	\$ 891,495

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Associated Students and Student Rep Fee Trusts

Fund 71	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	\$ 295,547	\$ 296,898
INCOME		
General	\$ 1,270	\$ 1,000
Activity Cards	7,400	15,000
Interest	8,998	8,265
Events	-	-
Total Income	\$ 17,668	\$ 24,265
EXPENDITURES		
Supplies	\$ 5,144	\$ 13,500
Operating Expenses	7,612	6,000
Equipment	1,036	2,000
Scholarships	2,525	2,000
Total Expenditures	\$ 16,317	\$ 23,500
Net Income/(Loss)	\$ 1,351	\$ 765
Ending Fund Balance	\$ 296,898	\$ 297,663
Fund 72	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	\$ 25,982	\$ 35,989
INCOME		
Student Rep Fee	\$ 8,679	\$ 15,000
Interest Income	1,328	953
Total Income	\$ 10,007	\$ 15,953
EXPENDITURES		
Operating Expenses	\$ -	\$ -
Total Expenditures	\$ -	\$ -
Net Income/(Loss)	\$ 10,007	\$ 15,953
Ending Fund Balance	\$ 35,989	\$ 51,942

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Student Financial Aid Fund

Fund 74	2025-2026		2026-2027	
	Estimated	Actual		Final Budget
Beginning Fund Balance	\$	-	\$	-
INCOME				
Federal				
PELL Grants	\$	21,395,248	\$	21,500,000
NSL-Federal/Local		2,390,803		2,500,000
SEOG Grants		583,333		500,000
TANF		19,411		24,500
National Service Award		57,685		70,000
Bureau of Indian Affairs		10,000		25,000
Trio Grants		21,000		-
State				
Cal Grants	\$	3,911,480	\$	4,000,000
Student Success Completion Grant		6,684,891		5,789,997
CAFYES Grant		176,601		200,000
EOPS/CARE		1,057,242		880,000
Other State Grants/Awards		1,507,911		1,297,000
Local				
Other Local Grants/Awards	\$	-	\$	-
Transfer from General Fund		-		-
Total Income	\$	37,815,605	\$	36,786,497
	2025-2026		2026-2027	
	Estimated	Actual		Final Budget
EXPENDITURES				
Federal				
PELL Grants	\$	21,395,248	\$	21,500,000
NSL-Federal/Local		2,390,803		2,500,000
SEOG Grants		583,333		500,000
TANF		19,411		24,500
National Service Award		57,685		70,000
Bureau of Indian Affairs		10,000		25,000
Trio Grants		21,000		-
State				
Cal Grants	\$	3,911,480	\$	4,000,000
Student Success Completion Grant		6,684,891		5,789,997
CAFYES Grant		176,601		200,000
EOPS/CARE		1,057,242		880,000
Other State Grants/Awards		1,507,911		1,297,000
Local				
Other Local Grants/Awards	\$	-	\$	-
Total Expenditures	\$	37,815,605	\$	36,786,497
Net Income/(Loss)	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Scholarship and Loan Fund

Fund 75

Fund 75		2025-2026		2026-2027	
		Estimated	Actual	Final	Budget
Beginning Fund Balance		\$	157,439	\$	122,300
INFLOW					
Inflow					
Donations		\$	786,726	\$	650,000
Transfer from Trustee Scholarship Fund			154,527		160,000
Total Inflow		\$	941,253	\$	810,000
		2025-2026		2026-2027	
		Estimated	Actual	Final	Budget
OUTGO					
Awards		\$	976,392	\$	800,000
Total Outgo		\$	976,392	\$	800,000
Net Inflow/Outgo		\$	(35,139)	\$	10,000
Ending Fund Balance		\$	122,300	\$	132,300

Shasta College Trustees' Scholarship Fund

2025-2026 Estimated Actual	2026-2027 Final Budget
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\$ 4,861,318 \$ 4,881,031

\$	93,421	\$	100,000
	80,819		85,000

\$ 174,240 \$ 185,000

2025-2026 Estimated Actual	2026-2027 Final Budget
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\$	154,527	\$	160,000
	-		-

\$ 154,527 \$ 160,000

\$ 19,713 \$ 25,000

\$ 4,881,031 \$ 4,906,031

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Clubs - Funds Held in Trust

Fund 78

Fund 78	2025-2026		2026-2027	
	Estimated	Actual	Final	Budget
Beginning Fund Balance	\$	202,758	\$	236,441
INFLOW				
Club Activities	\$	86,551	\$	85,000
Total Inflow	\$	86,551	\$	85,000
OUTGO				
Supplies	\$	-	\$	-
Operating Expenses		52,868		85,000
Scholarships		-		-
Total Outgo	\$	52,868	\$	85,000
Net Inflow/Outgo	\$	33,683	\$	-
Ending Fund Balance	\$	236,441	\$	236,441

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
PARS Trust

Fund 79	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	\$ 13,567,703	\$ 15,101,990
INFLOW		
Transfer from general	\$ -	\$ -
Invest - Gains/[Losses]	1,576,348	1,200,000
Total Inflow	\$ 1,576,348	\$ 1,200,000
OUTGO		
Service Fees	\$ 42,061	\$ 35,000
PERS expense	-	-
Total Outgo	\$ 42,061	\$ 35,000
Net Inflow/Outgo	\$ 1,534,287	\$ 1,165,000
Ending Fund Balance	\$ 15,101,990	\$ 16,266,990



2026-2027 FINAL PROPOSED BUDGET

AUGUST 26TH, 2026

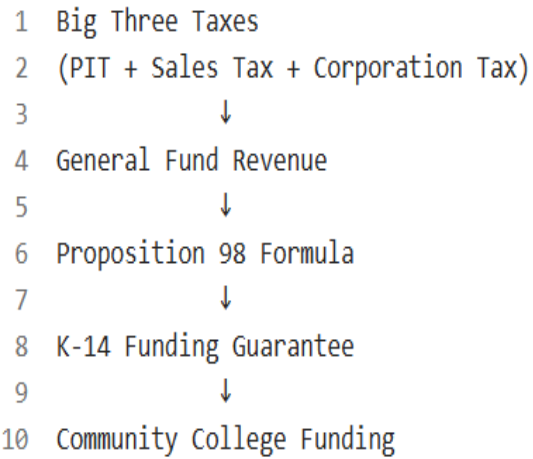
Presented to Budget Committee by
Becky McCall

STATE BUDGET

California continues to outpace the national economic growth due to investments in technology, specifically Artificial Intelligence (AI). The big three taxes continue to outpace the projections in the adopted budget, which has allowed for a positive 2026-2027 Enacted Budget. The enacted budget has provided projected stability for the next two fiscal years by continued growth projected, repaying deficits and deferrals, and putting funds aside into the Prop 98 rainy day fund. The core investments reflected in the budget are Education, Healthcare, Workforce Development & Affordability.



STATE BUDGET UPDATE:

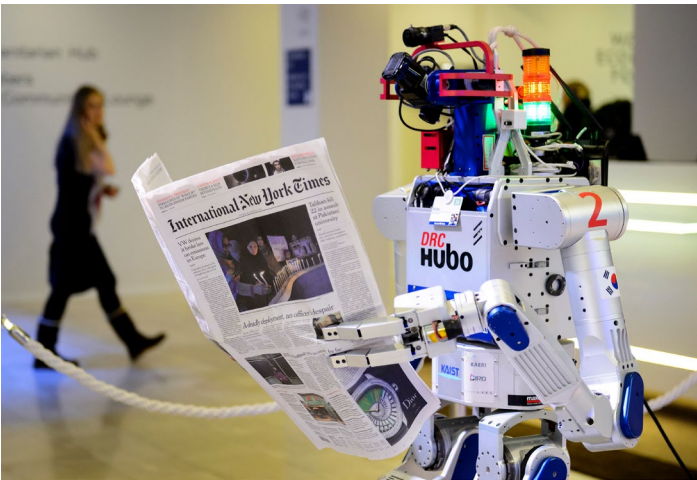


The "Big Three" Taxes in Billions				
Fiscal Year	Personal Income Tax	Sales & Use Tax	Corporation Tax	Big Three Total
2022-23 Actual	\$100	\$33	\$36	\$170
2023-24 Actual	\$115	\$33	\$35	\$184
2024-25 Actual	\$131	\$34	\$42	\$207
2025-26 Estimated	\$147	\$35	\$44	\$225
2026-27 Projected	\$146	\$36	\$45	\$226

- Technology sector growth and stock market gains generated higher capital gains-related to revenues. Corporate tax revenue also continue to exceed expectations.
- Overall, the growth is tied to personal income tax, which remains the state’s largest fiscal risk for continued growth at that rate.

Table 1: Estimates of the Proposition 98 Minimum Guarantee (In Millions)

Minimum Guarantee	2024-25	2025-26	2026-27	Change From 2025-26	Percent Change
General Fund	\$93,316	\$87,746	\$92,931	\$5,185	6%
Local property tax	32,614	33,574	35,140	1,566	5%
Totals	\$125,930	\$121,320	\$128,071	\$6,751	6%



STATE BUDGET UPDATE- CCC HIGHLIGHTS

BOTTOM LINE....

The 2026-27 balanced budget represents one of the strongest community college funding years in recent years, featuring:

- ✓ Approximately 2.5% funded enrollment growth
- ✓ A 4.31% SCFF COLA
- ✓ Full repayment of \$408.4 million in SCFF deferrals
- ✓ Additional funding to compensate for declining property tax revenues
- ✓ Significant investments in student support, workforce development, Dreamer services, financial aid administration, and data infrastructure





2025-2026 BUDGET ESTIMATED ACTUALS GF11

Beginning Fund Balance: \$18,879,793

Total Revenue: \$78,349,549

• One-time contributors:

- Prior Year SCFF Adjustment (Growth): \$1.5M
- OPEB Distribution: \$1.2M
- Lottery \$432K higher
- Deficit Factor Reduced: \$775,730

Total Expenses: \$77,509,0006

• Increased Expenses:

- PT Faculty and Overload
- Instructional Aides
- Utilities
- One time transfer out increased Fund 41 and Fund 61

NET INCOME/(LOSS): \$707,432

Ending Fund Balance: \$19,587,225 (25.2%)

FUND BALANCE	
17% of Fund 11 Expense - Minimum Re	13,199,160
17% of Fund 12 Expense - Minimum Re	5,553,745
Reserve for Economic Uncertainty	834,320
Unrestricted Fund Balance Total	19,587,225

General Fund Reserves

The final budget shall include an unappropriated reserve to ensure that the District will have sufficient cash for operations to end the fiscal year. In accordance with Government Finance Officers Association (GFOA) best practices and at the recommendation of the Chancellor’s Office, this reserve shall be a minimum of two months of General Fund operating expenditures. In the event the minimum reserve is not met, the district will implement a plan to replenish the amount needed to maintain minimum reserve levels.

Reserve for Contingencies

Excess funds above those needed to maintain the general reserve requirement shall be added to the Reserve for Contingencies, and are not available for appropriation except by resolution of the Board setting forth the need according to major classification.

The Superintendent/President is authorized to utilize funds from the emergency fund for urgent situations upon verbal notification to the Board President or, if they cannot be reached, any other member of the Board. Any such use of the reserve shall be reported to the Board at the next regularly scheduled open session.

BP 6250

2026-2027 PROPOSED FINAL BUDGET GF11

Beginning Fund Balance: \$19,587,225

Total Revenue: \$83,777,131

One-time contributors: \$6.6M from Tentative

- SCFF Apportionment Change (\$500K)
- Super COLA 4.31% (\$3M)
- OPEB Distribution (\$3M)

Total Expenses: \$83,989,741

Increased Expenses: \$5.7M from Tentative

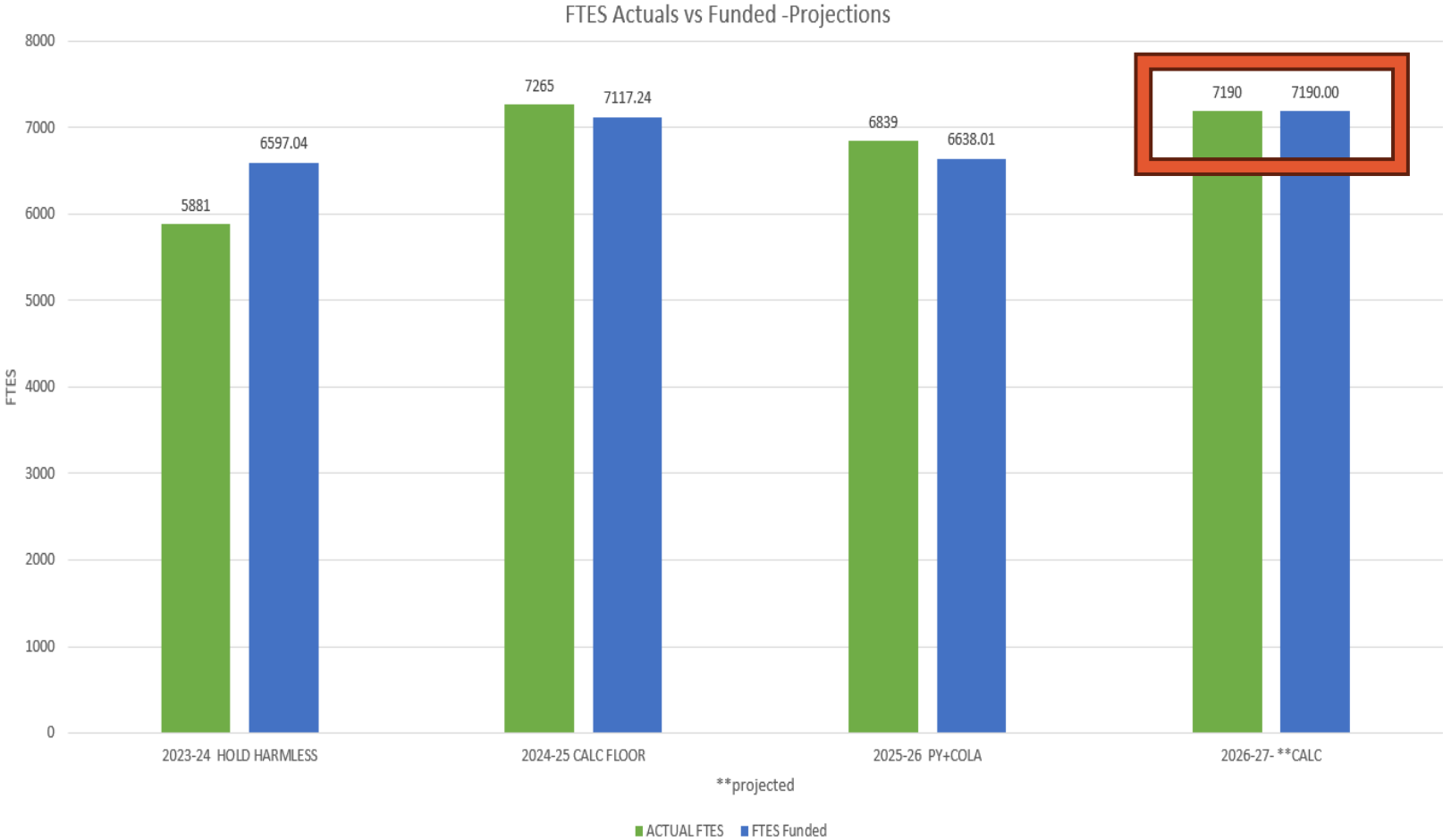
- Budget needs missed during budget development (\$450K)
- Negotiations (\$2.7M)
- Workers Comp and Liability Insurance (\$180K)
- Retiree Health Benefits (Health Increase) (\$650K)
- One time transfer out increased Fund 41 (\$3M)
- Deficit Factor 1.5% (\$1.1M)
- Reduced discount factor from 4.5% to 4.25% (\$220K)

• **NET INCOME/(LOSS): (\$212,610)**

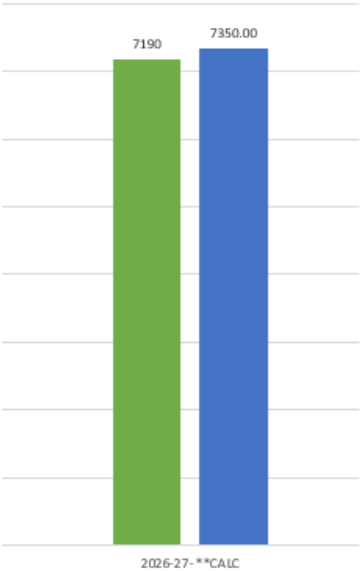
- **Ending Fund Balance: \$19,374,615 (23.1%) – exclude one time transfer out and STRS on behalf it is 29%**

FUND BALANCE	
17% of Fund 11 Expense - Minimum Re	14,278,256
17% of Fund 12 Expense - Minimum Re	5,673,805
Reserve for Economic Uncertainty	(577,446)
Unrestricted Fund Balance Total	19,374,615

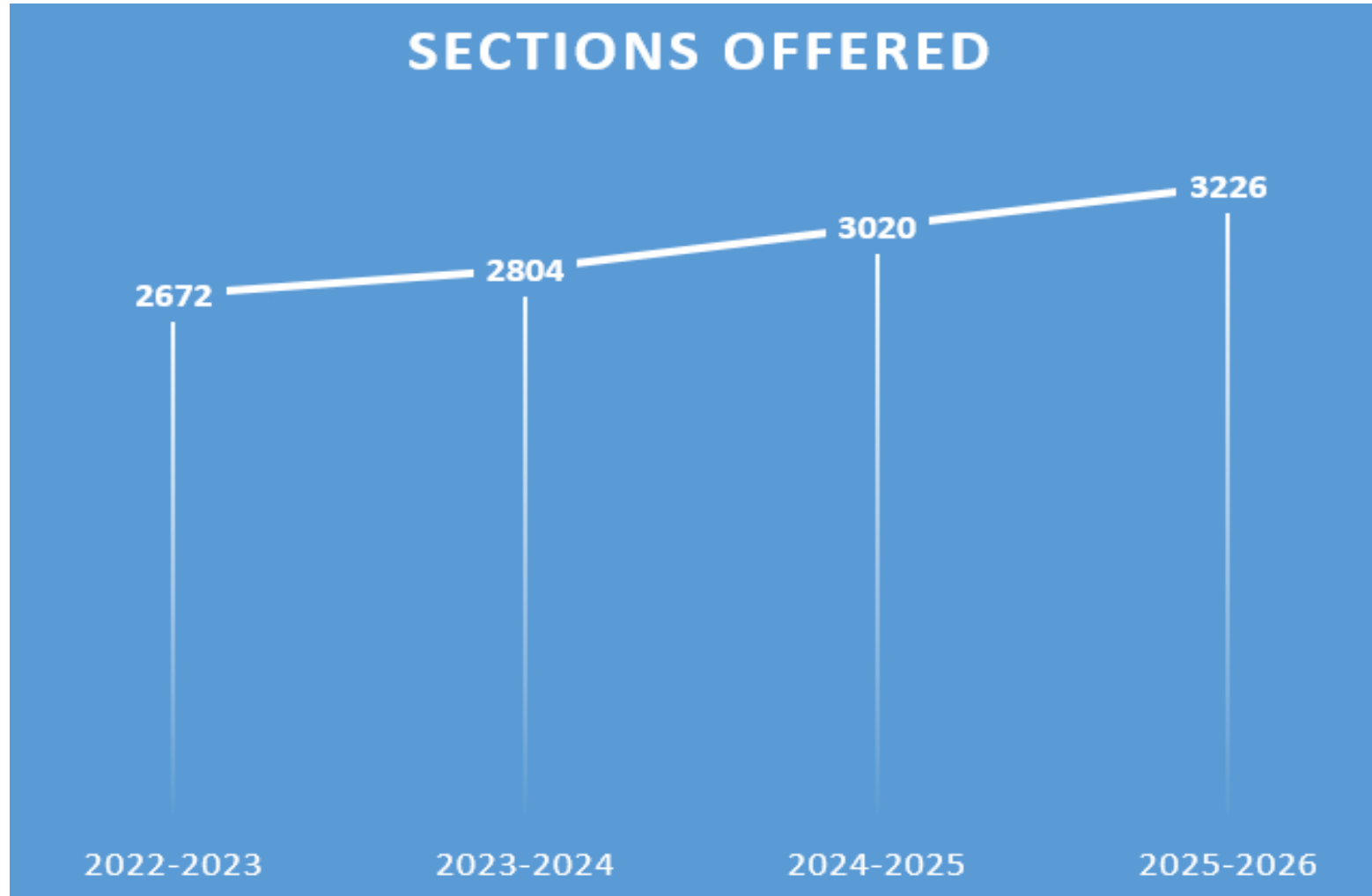
METRICS DRIVING SUCCESS



Results:
By focusing on expanding access to programs regardless of location, we have been able to continue to grow our enrollment to pre-pandemic levels. SCFF Reporting change increases our 2026-2027 revenue.



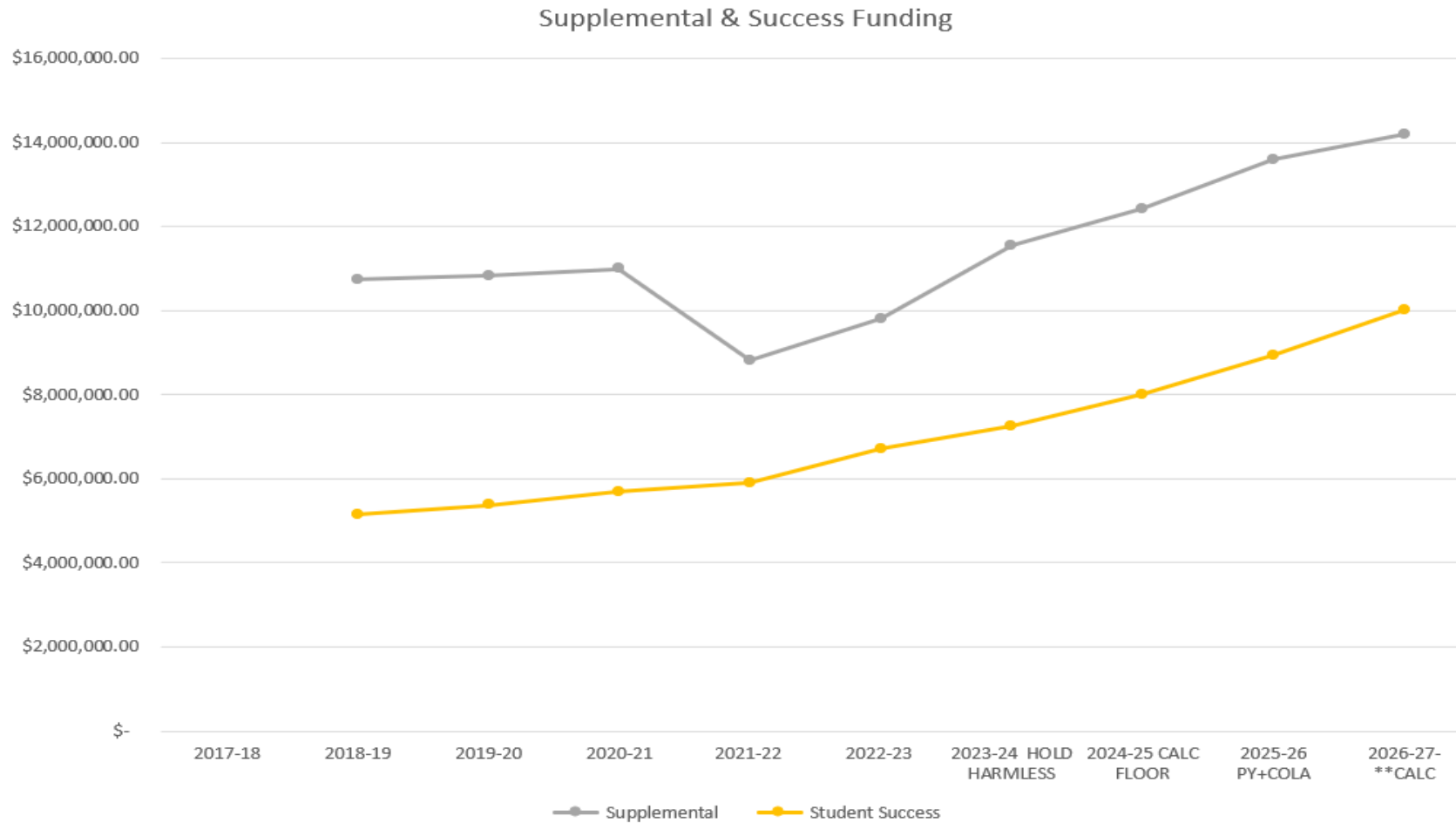
METRICS DRIVING SUCCESS



Results:

By focusing on expanding access to programs regardless of location, we have been able to continue to grow our enrollment to pre-pandemic levels.

METRICS DRIVING SUCCESS



Results:

By focusing on student retention, success and completion the \$ says it all. We are moving the needle!

CATEGORICAL PROGRAM UPDATES

COLA Provided:

Student Equity and Achievement Program – 5.74%

Adult Ed – 2.87%

Extended Opportunity Programs & Services (EOPS) 2.87%

Disabled Student Programs & Services (DSPS/PACE) 2.87%

Mandates Block Grant 2.87%

CalWORKs Student Services 2.87%

Cooperative Agencies Resources for Education (CARE) 2.87%

Apprenticeship (RSI)-2.87%

One Time Categorical:

Student Support Block Grant- \$147.2M

- Help students with food insecurities, housing, transportation, and other basic needs. Expend by June 30, 2030.

Dreamer Resource Liaisons- \$71.1M

Credit for Prior Learning-\$35M (on top of \$2M ongoing already)

LGBTQ+ Centers- \$30M

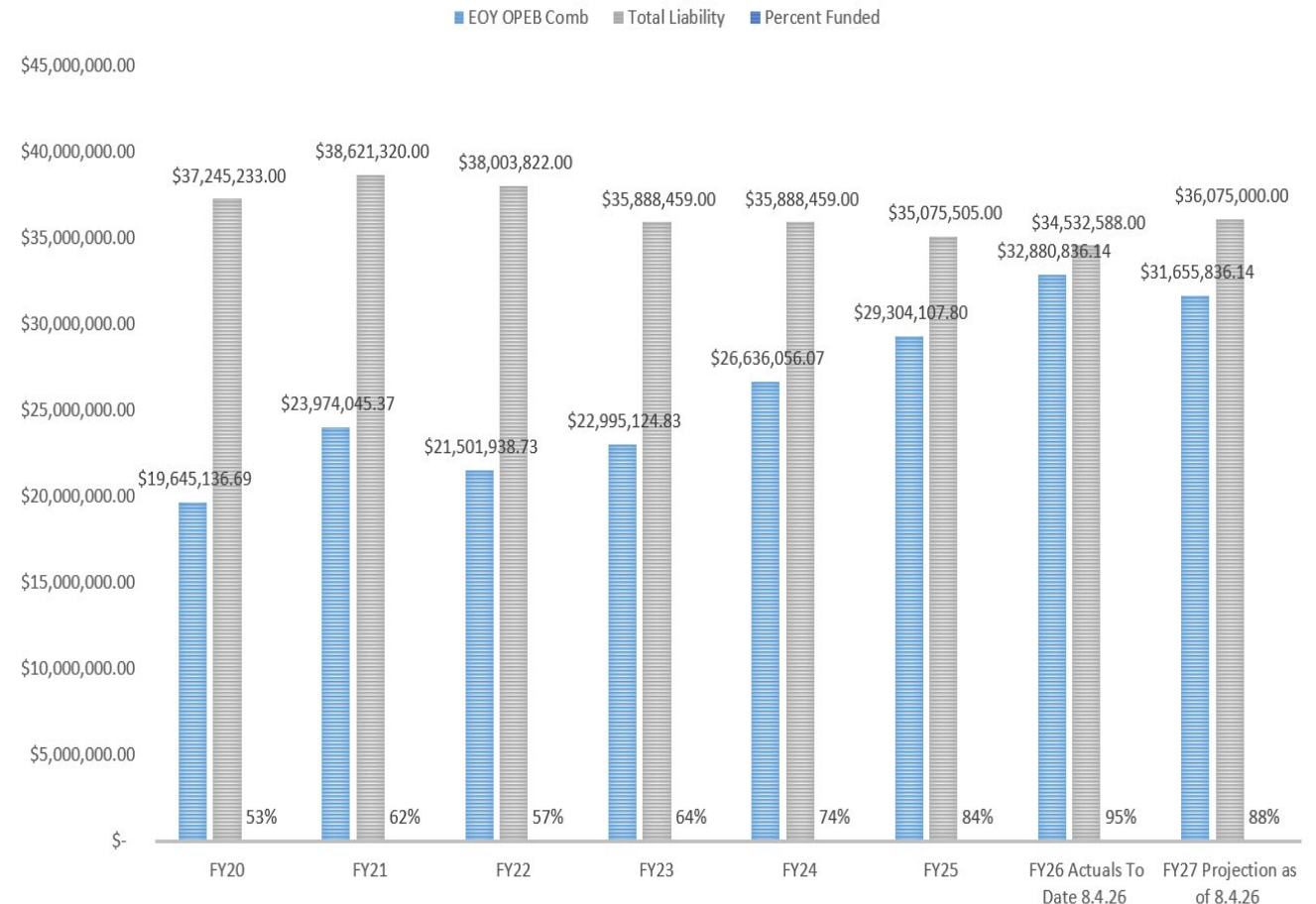
Financial Aid Administration Support \$10M

OPEB: OTHER POST EMPLOYMENT BENEFITS

Trust to strengthen the Districts fiscal position to fund current and future retiree health benefits.

- **Current Balance: \$32,880,836**
- **Current liability: \$34,532,588**
- **Annual Average Expense: \$3.2-**
projected at \$3.4 FY27 due to medical increases
- **Factors impacting expense: Current retirees in the pool and District cap commitment based on retiree date, medical rate increases, and future retirees entering the pool**

OPEB TRUST SUMMARY (INVESTMENT VS. LIABILITY)



FACILITIES

2026-2027 Planned Projects

- Fueling Station
- Quad Project
- Ponds/Greenhouse
- CLC 1st Floor Conference Center
- Landscape/Maintenance

2027-and beyond needs:

\$196M Unfunded Projects:

- ▶ Science Buildings
- ▶ Math Building Renovations
- ▶ CTE Expansion-Corning
- ▶ Farm Classroom/Building
- ▶ Medical Expansion
- ▶ Public Safety Expansion
- ▶ Dorms and Student Center Improvements
- ▶ Pool renovation
- ▶ Theatre renovation
- ▶ Sustainability measures

District, College	Project	2026-27 State Cost	2026-27 Total Cost	All Years State Cost	All Years Total Cost
Shasta-Tehama-Trinity Jt., Shasta College	Life Sciences (Building 1600) Renovation	\$7,757,000	\$15,127,000	\$8,437,000	\$16,560,000

Funding Sources:

Measure H- Building 100 Final Project- then sunsets

Measure C- November election (*TBD*)

Capital Outlay Fund 41: GF11 Transfer to F41

State Funding:

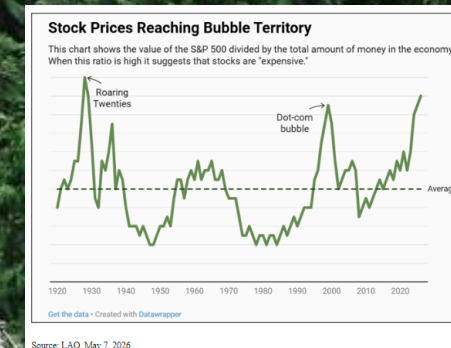
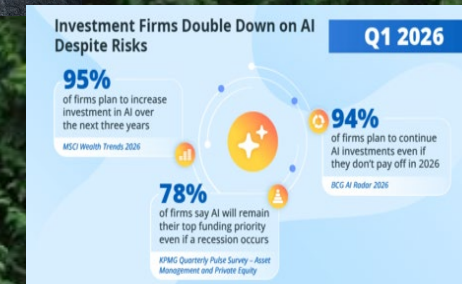
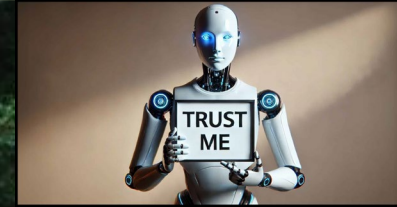
- Scheduled Maintenance Funds - \$120.7M one time in 2026-2027 enacted budget (roughly \$700K for Shasta College). First time in budget since 2022-23.
- 50/50 Match Funding – 1600 Building Approved for match funding. Total projected cost is \$16M (Shasta College \$8M)
 - 2025-2026 GF11 to F41 \$2M
 - 2026-2027 GF11 to F41 \$3M (dependent upon Measure C)

FUTURE RISKS

- **2026 Election Cycle**
 - **New Governor:** Governor Newsom will term out at the end of December 2026, with a new Governor stepping in January 2027. Priorities could shift.
 - **Federal Elections/National Policy:** Pell Grant, Perkins Student Support Programs, Medicaid/Medi-Cal funding shifts/cuts.
 - **Prop 55/30** (extension of 55): \$15B annually for public education, \$1.6B to CCC's. If this expires this will be a large hit to Prop 98 (personal income tax portion). On the Ballot as California Children's Education and Health Protection Act of 2026, with a permanent extension.
 - **Prop 40** ("Billionaire Tax") One time 5% tax on CA Residents and certain trusts with a net worth exceeding \$1B –revenues to be directed to healthcare, education and food assistance programs. Tax revenue implication either way.
- **State Revenue Volatility and Prop 98 Dependency**
 - Risks: Lower COLAs, deferrals or delayed payments, reduced growth funding, deficits, and increased pressures on district reserves
- **Structural State Budget Concerns**
 - LAO projects an \$18B state deficit for 2026-2027 with larger deficits in the future unless corrective action is taken.
 - Risks: Reduced state support, scrutiny/reduction of categorical programs, deficits, and one-time funding replacing ongoing commitments.
- **Enrollment Declines**
 - Risks: Reduced SCFF Funding, competition for students amongst other colleges, and program challenges.
- **Escalating Personnel Costs**
 - Risks: STRS/PERS, Healthcare, Salary, New State Mandates, etc.. All could outpace our revenue.
 - Governor Newsom will term out at the end of December 2026, with a new Governor stepping in January 2027. Priorities could shift.
 - Federal Elections/National Policy: Pell Grant, Perkins Student Support Programs, Medicaid/Medi-Cal funding shifts/cuts.
- **Natural Disasters:**
 - Wildfires, floods, earthquakes, etc..
- **Deferred Maintenance Funding**
 - Lack of ample State funding forces Districts to come up with funds to update old outdated infrastructure (BONDS and Transfer GF11 to Cap Outlay).

NEAR TERM

FUTURE TERM



FINANCIAL GROWTH & OBJECTIVES

Short-term goals

- Our immediate focus is on cost control and operational efficiency to maximize cash flow, reserves and investments, while continuing to serve our students and grow enrollment.

Long-term growth

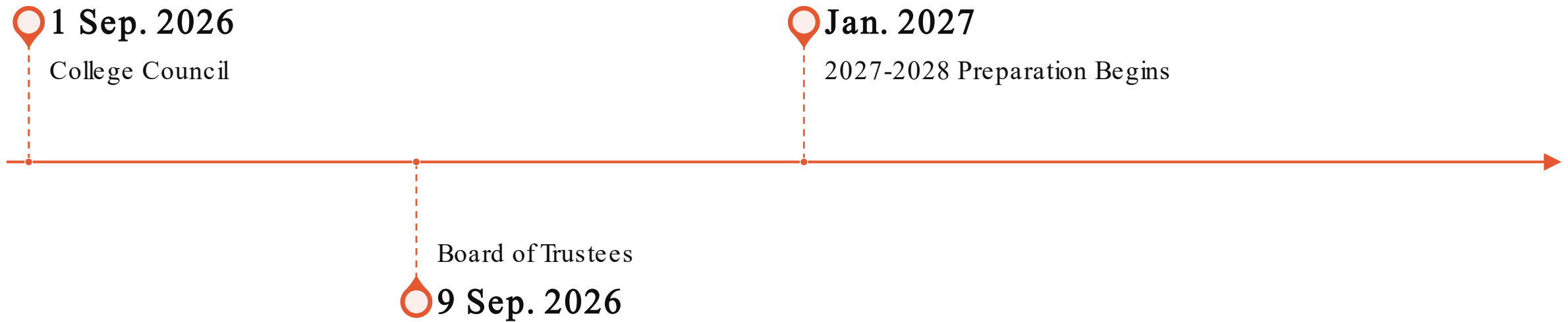
- For our long-term financial stability, we are committed to continuously analyze spending/cost and revenue trends, while forecasting multi-year projections.

Risk mitigation

- To safeguard our commitment to remaining fiscally conservative.
- To continue to preserve and maintain a strong fund balance, cash flow reserve and build our investments.
- In the event of a fiscal downturn, develop solid fiscal strategies to continue providing top notch education and avoiding layoffs.



NEXT STEPS





General Funds			
<i>The General Fund is the primary operating fund of the district. It is used to account for those transactions that, in general, cover the full scope of operations of the district (instruction, administration, student services, maintenance and operations, etc.).</i>			
Fund Number	Fund Title	Funding Source	Funding Purpose/Restrictions on Spending
11	Unrestricted General Fund	<u>State:</u> Apportionment, EPA, Full time Faculty, Parttime Faculty, Timber Tax, Lottery, Block Grant. <u>Local:</u> Property Taxes, Contract Education, Sales, Rentals/Leases, Community Education, Enrollment Fees, Interest income.	General district operations and support of educational programs. Ex: All employee groups salaries/benefits, supplies/materials, travel, professional development, utilities, professional services/consulting, software, technology, other outgo, etc..
12	Restricted General Fund	<u>Federal Grants:</u> College to Career, Work Study , TANF, TRIO/SSS, TRIO/Talent Search, TRIO/Upward Bound, VTEA, & other Misc. <u>State Grants:</u> California Promise Grant, Adult Ed Block Grant, Board Financial Assistance, CalWORKS, CARE Program, Basic Needs, EOPS, EWD Grants, Foster Parent Training, Guided Pathways, Innovation Award, Lottery, NEXTUP, Nursing Grant, PACE, Strong Workforce Program, Student Equity and Achievement Program, Mental Health Support, Technology Grants, K-16 Collaborative Grant, Veterans Resource Grant, other Misc. <u>Local:</u> Health Services Fees, Parking Services Fee, Step-Up, Foundation, Other Misc. <u>Other Misc:</u> Adult Ed Consortium-Member	Restricted funds that are from an external source that require funds to be used for specific purposes. Fiscal Resources for operation and support of the educational programs that are specifically restricted by laws, regulations, donors and other outside agencies regarding their expenditures.
Debt Service Funds			
<i>Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Revenues to these funds are from special property tax levies for General Obligation (GO) Bonds and operational income for Lease Revenue (LR) Bonds.</i>			
Fund Number	Fund Title	Funding Source	Funding Purpose/Restrictions on Spending
23	2002 GO Bond	Property taxes approved by voters.	Long-term debt principal and interest payments from property taxes collected.
24	Lease Revenue Bond	Transfers in from Funds that benefited from the projects	Principal and Interest payments
25	2016 General Obligation (GO) Bond	Property taxes approved by voters.	Principal and Interest payments
Special Revenue Funds			
<i>Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. In general, these funds encompass support services that are not directly related to the educational programs of the District.</i>			
Fund Number	Fund Title	Funding Source	Funding Purpose/Restrictions on Spending
34	Revenue Fund	Bookstore, Campus Center Fee, Dorms, Food Services, Bistro, Starbucks, and Cal Fire.	These activities are supported through current and accumulated income generated within this fund.
35	Revenue Repair/Replacement	Interfund Transfer from General Fund 11	Repair/Replace district infrastructure

36	Auxiliary Fund	Various revenue generated from fundraising, activities and events: Harvest Fest, Gateway to College, Fine Arts, Choir, Symphony, Band, Theatre Concessions, Summer Festival, Athletics, Library Printing, Surplus Sales, Early Childhood Education, Jazz, Business Education, Library Fines, Nursery Sales, Farm/Livestock Sales, Cal Fire Dozer, Timber Sales, Automotive, Grape Sales, Culinary Arts (Bistro), Dental Facility, & QAULIC-B (Block 7).	To be used for specific expenses related to the activity that generated the funds.
37	Parking Improvement Fund	Interfund Transfer from General Fund 11	Parking Lot Improvements
Capital Projects Funds			
<i>Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital outlay projects. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund.</i>			
Fund Number	Fund Title	Funding Source	Funding Purpose/Restrictions on Spending
41	Capital Outlay Fund	Property tax allocation, Deferred Maintenance from State, transfers in from Fund 11	Used to accumulate funds for larger and irregular capital projects, purchases such as: construction (new/remodels), transportation, technology, cybersecurity, network infrastructure, physical infrastructure, security, etc...
43	2026 General Obligation Bond Fund	Sale of 2016 General Obligation Bonds, approved by voters	Used to account for the deposit of GO Bond sales/expenses used for acquisition and construction of facilities/equipment.
Internal Service Funds			
<i>Internal Service Funds are used to account for the financing of goods or services provided by one department or organization unit to other units on a cost-reimbursement basis.</i>			
Fund Number	Fund Title	Funding Source	Funding Purpose/Restrictions on Spending
61	Self Insurance Fund	Transfers in from Fund 11 for self insured insurance programs.	Designated by Ed Code 81602 to account for income and expenditures of self insurance programs. Property and liability insurance, and other funds set aside that insurance will not cover (ex: underground water piping).
Trust Funds			
<i>Trust Funds are part of the Fiduciary Fund Group. They account for assets held by the District in a trustee or agency capacity. No District activities are reported in this fund type.</i>			
Fund Number	Fund Title	Funding Source	Funding Purpose/Restrictions on Spending
71	Associated Students Body Fund	Student Activity Card Sales	Student Senate approved activities
72	Student Representation Fee Fund	Student Rep Fee, from students	Student Senate approved activities- specifically for student advocacy
74	Student Financial Aid Fund	Federal, State and Local grants, specific for Student Financial Aid	Direct aid to students, specified by funding source

75	Scholarship and Loan Fund	Transfers in from Fund 77.	Scholarships to students based on criteria of donor. This account is used to disburse the scholarship and loans to the students.
77	Trustee Scholarship Fund	Endowed gifts from donors with specific use of student scholarships & investment income from accumulated balances.	Scholarships to students based on criteria of donor. This account is used to protect and grow the scholarship fund balance in a trust. When needed, funds are transferred to fund 75 to disburse to students.
78	Student Clubs Fund	Student Club activities	Club approved activities
79	PARS Trust	Trust set up from Fund 11 surplus generated from Federal Stimulus Funds (HEERF), investment earnings from deposit, as well as ERTC Funds.	Reimburse district for PERS and STRS employer contributions.
89	Phi Theta Kappa	Honory Society	Students PTK