



BUDGET COMMITTEE

April 15, 2026, 2:30 – 3:30 p.m.

In Person – **Room 154**

APPROVED MINUTES

X	Becky McCall (Chair)	X	Jackie Parker (Co-Chair)		Stacey Bartlett	X	Jennine Meier
X	Scott Gordon	X	Jim Harrell	X	Rob McCandless	X	Heidi Loftus <i>(alternate)</i>
X	Juanne Van Der Linde	X	Courtney Zimbardo		Student Rep Evelyn Degutis		

Guests: Tim Johnston, Iva Gallmeister, Angela Nava, Angela Simonis, Destinee Ecklin, Kris Marquez, Keri Mathews

1. **CALL TO ORDER** – the meeting was called to order by Becky McCall at 2:32pm

2. **APPROVAL OF MINUTES** – Minutes from March 25, 2026
 It was moved by Courtney and seconded by Jim to approve the minutes of March 25, 2026, all approved, no abstentions.

3. **PUBLIC COMMENTS:** This portion of the meeting is reserved for persons wishing to address the Budget Committee on any matter not on the agenda. No action will be taken. Speakers are limited to three minutes.

4. **REPORTS/ANNOUNCEMENTS**

5. **DISCUSSION ITEMS**

A) 2026-2027 Tentative Budget Third/Final Review

The tentative budget we are reviewing today was sent to committee members and other attendees via email.

Becky wanted to point out one area which changed from the last review. For transparency and tracking purposes the STRS On-Behalf of Payment has now been given their own line item. The amount was previously recorded in miscellaneous. The STRS On-Behalf of Payment is included on both the income and expense side so there is no impact on the fund balance.

GROUP REMINDERS:
 Honest Communication
 Transparency, No Hidden Agendas
 Listen to Each Other
 Do What We Say We Will Do

Becky presented a PowerPoint.

Slide 3 –

The group discussed the discount factor.

Rob asked if we would see some of the discount factor money later on.

Becky replied that the discount factor is what we budget for that does not get spent for positions. When we lose employees it can take months to refill positions, so those funds not getting paid out is what the discount factor applies to. We may need to adjust this as employee retention has been more stable.

The Deficit Factor is where the state's revenue projections were overestimated, leading to a gap between expected income and actual spending commitments.

We are hoping to get an update in May and hoping the deficit factor gets resolved.

Courtney asked if we will be in a position to withdraw from OPEB each year.

Becky replied we are currently evaluating the possibility however there are a lot of factors to consider. She reached out to Foster and Foster to get a further outlook of our OPEB liability and when it may level out so we can plan for the future.

Slide 6

2026-2027 – Becky said we don't want to carry too high of a fund balance, 26.2% is a little high. Our goal is 25%, which is two months' expense for fund 11 and fund 12. The Chancellor's Office did an audit and found some colleges held too small of a fund balance while others held too high of a fund balance.

Becky displayed the excel budget sheet on the screen to highlight the deficit factor, page 5 of the Tentative Budget. We won't know if the deficit factor will be resolved until final budget is signed in June, but we may know more when the May Revise is released.

Becky explained that if Prop 55 does not pass, it will impact the budget. It feeds into Prop 98. Prop 55 is a tax for high income earners which will expire in 2030 and if it doesn't pass that will be roughly \$9M loss for Shasta College. Prop 55 is displayed in the budget under the Education Protection Act (EPA) line of income. They are going for an extension this year to try and make it permanent.

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Becky asked if she could get a motion to adopt the tentative budget.

A motion to make an official recommendation to move the 2026-2027 Tentative Budget forward, as presented, to College Council was made by Jim and seconded by Scott. All approved no abstentions or objections, motion passed unanimously.

At our next meeting we review the 50% calc.

Becky is attending the ACBO conference next week, she is hoping to get an update on the deficit factor.

We will also receive an updated Exhibit C in May.

Becky plans to create a PowerPoint presentation with respect to the budget and will record it. She will share it with this committee, College Council and anyone else who is interested.

6. OTHER

7. ANNOUNCEMENTS

8. ADJOURNMENT: Motion to adjourn by Heidi and seconded by Courtney at 3:20pm.

9. NEXT MEETING: April 29, 2026

GROUP REMINDERS:
Honest Communication
Transparency, No Hidden Agendas
Listen to Each Other
Do What We Say We Will Do

**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget**

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2026-2027		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
General Funds					
11	General Fund - Unrestricted	\$ 19,511,025	\$ 77,115,361	\$ 78,203,267	\$ 18,423,119
12	General Fund - Restricted	-	31,391,909	31,391,909	-
Debt Service Funds					
23	2002 General Obligation Bond Interest & Redemption Fund	3,548,732	2,847,638	2,341,318	4,055,052
24	Lease Revenue Bond Interest & Redemption Fund	62,936	806,919	790,990	78,865
25	2016 General Obligation Bond Interest & Redemption Fund	5,713,136	6,657,583	6,358,984	6,011,735
Special Revenue Funds					
34	Revenue Fund	1,672,482	4,277,118	4,186,363	1,763,237
35	Repair and Replacement Reserve Fund	-	-	-	-
36	Auxiliary Fund	1,728,707	1,106,234	1,403,556	1,431,385
37	Parking Improvement Fund	2,013,333	41,484	587,122	1,467,695
Capital Projects Funds					
41	Capital Outlay Projects Fund	10,070,447	6,005,283	11,173,500	4,902,230
43	2016 General Obligation Bond Project Fund	43,521,002	2,311,242	14,994,182	30,838,062
Internal Service Funds					
61	Self Insurance Fund	304,261	750,000	903,929	150,332
Trust Funds					
71	Associated Students	303,437	24,265	23,500	304,202
72	Student Rep Fee	39,695	15,953	-	55,648
74	Student Financial Aid Fund	-	34,586,500	34,586,500	-
75	Scholarship and Loan Fund	174,389	950,000	900,000	224,389
77	Shasta College Trustees' Scholarship Fund	4,756,367	450,000	300,000	4,906,367
78	Student Clubs	219,205	85,000	85,000	219,205
79	PARS Trust	14,632,703	1,200,000	35,000	15,797,703
Totals 2026-2027 Tentative Budget		\$ 108,271,857	\$ 170,622,489	\$ 188,265,120	\$ 90,629,226

2026-2027
Tentative Budget
General Fund - Unrestricted SUMMARY

Fund 11

	2023-2024 Actuals	2024-2025 Actuals	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Tentative Budget
Beginning Fund Balance-Undesignated Estimated Beginning Balance 7/1/26	\$ 16,172,055	\$ 18,341,617	\$ 18,879,793	\$ 18,879,793	\$ 19,511,025
Total Federal Income	\$ 45,090	\$ 7,339	\$ -	\$ 70	\$ -
Total State Income	\$ 42,794,076	\$ 45,251,818	\$ 41,792,846	\$ 46,287,708	\$ 46,169,873
Total Local Income	\$ 26,184,366	\$ 36,470,730	\$ 29,354,164	\$ 30,507,719	\$ 30,940,488
Total Other Financing Sources	\$ 12,492	\$ 15,000	\$ 15,000	\$ 10,000	\$ 5,000
Total Income	\$ 69,036,024	\$ 81,744,887	\$ 71,162,010	\$ 76,805,497	\$ 77,115,361
Total Academic Salaries	\$ 23,407,805	\$ 24,334,393	\$ 25,405,419	\$ 25,993,504	\$ 26,748,880
Total Classified Salaries	\$ 15,191,999	\$ 15,782,508	\$ 17,346,191	\$ 16,848,838	\$ 18,189,084
Total Employee Benefits	\$ 15,680,238	\$ 18,956,756	\$ 18,362,037	\$ 20,231,112	\$ 22,013,110
Total Supplies	\$ 1,284,764	\$ 1,524,336	\$ 1,995,363	\$ 1,596,198	\$ 2,035,515
Total Other Operating Expenses	\$ 7,493,107	\$ 9,478,566	\$ 9,210,477	\$ 8,756,320	\$ 10,405,399
Total Capital Outlay	\$ 1,247,416	\$ 759,358	\$ 914,914	\$ 867,158	\$ 1,107,905
Total Other Outgo	\$ 2,561,133	\$ 10,370,794	\$ 1,883,135	\$ 1,881,135	\$ 1,388,345
Total Expenditures	\$ 66,866,462	\$ 81,206,711	\$ 75,117,536	\$ 76,174,265	\$ 81,888,238
Discount Factor @ 4.5% (see Note below)			\$ (3,380,289)		\$ (3,684,971)
Projected Expenditures	\$ 66,866,462	\$ 81,206,711	\$ 71,737,247	\$ 76,174,265	\$ 78,203,267
Net Income/(Loss)	\$ 2,169,562	\$ 538,176	\$ (575,237)	\$ 631,232	\$ (1,087,906)
Ending Fund Balance	\$ 18,341,617	\$ 18,879,793	\$ 18,304,556	\$ 19,511,025	\$ 18,423,119
	27.4%	23.2%	25.5%	25.6%	23.6%

**Shasta-Tehama-Trinity Joint Community College District
2026-2027**

**Tentative Budget
General Fund - Unrestricted**

Fund 11

	2023-2024 Actuals	2024-2025 Actuals	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Tentative Budget
Beginning Fund Balance-Undesignated	\$ 16,172,055	\$ 18,341,617	\$ 18,879,793	\$ 18,879,793	\$ 19,511,025
Estimated Beginning Balance 7/1/26					
INCOME					
Federal Income					
Forest Reserve Fund	\$ 45,090	\$ 7,339	\$ -	\$ 70	\$ -
Miscellaneous (Federal Projects)	-	-	-	-	-
Total Federal Income	\$ 45,090	\$ 7,339	\$ -	\$ 70	\$ -
State Income					
State Apportionment	\$ 32,155,489	\$ 27,876,524	\$ 29,481,033	\$ 30,424,503	\$ 31,683,817
PY Apportionment Adjustment	1,176,522	1,120,991	-	1,549,780	-
Educational Protection Act	5,608,415	11,410,533	9,000,000	8,647,411	9,000,000
Full time Faculty	996,646	996,646	996,646	996,646	996,646
Part-time Faculty	217,890	202,634	230,000	215,228	215,000
Part-time Faculty Office Hours	154,264	148,723	55,000	55,000	75,000
Home Owners Exemption - All Counties	208,799	197,670	232,821	206,861	215,594
Timber Tax Receipts	87,302	113,551	97,346	118,831	123,816
Lottery	1,704,173	934,526	1,300,000	1,653,272	1,400,000
Mandated Cost Block Grant	246,806	237,528	230,000	250,176	250,000
STRS On-Behalf Payment	-	1,806,678	-	2,000,000	2,000,000
Miscellaneous (State Projects)	237,770	205,814	170,000	170,000	210,000
Total State Income	\$ 42,794,076	\$ 45,251,818	\$ 41,792,846	\$ 46,287,708	\$ 46,169,873
Local Income					
Property Taxes	\$ 22,755,497	\$ 24,076,683	\$ 25,373,427	\$ 25,196,248	\$ 26,259,500
Contract Education	94,465	226,679	337,875	242,003	605,000
Sales	27,326	23,632	20,000	23,570	21,000
Rentals and Leases (Facilities)	70,925	90,586	80,000	50,647	55,000
Interest	716,924	1,774,060	799,402	913,440	951,988
Community Education	158,855	260,159	170,000	153,341	260,000
Enrollment Fees	1,209,880	1,359,571	1,368,500	1,391,793	1,423,500
Non-Resident Tuition	683,045	732,291	740,000	743,026	755,000
Student Fees and Charges	343,188	353,395	381,160	502,837	560,700
Miscellaneous Local Income	124,261	7,573,674	83,800	1,290,814	48,800
Total Local Income	\$ 26,184,366	\$ 36,470,730	\$ 29,354,164	\$ 30,507,719	\$ 30,940,488
Other Financing Sources					
Interfund Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -
Other Income	12,492	15,000	15,000	10,000	5,000
Total Other Financing Sources	\$ 12,492	\$ 15,000	\$ 15,000	\$ 10,000	\$ 5,000
Total Income	\$ 69,036,024	\$ 81,744,887	\$ 71,162,010	\$ 76,805,497	\$ 77,115,361

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget
General Fund - Unrestricted

Fund 11

	2023-2024		2024-2025		2025-2026		2025-2026		2026-2027
	Actuals		Actuals		Adopted Budget		Estimated Actuals		Tentative Budget
EXPENDITURES									
Academic Salaries									
Instructional Contract	\$ 12,301,255	\$	12,883,150	\$	14,028,240	\$	13,570,070	\$	14,059,279
Non Instructional Contract	1,453,082		1,213,290		1,450,682		1,441,784		1,609,208
Academic Administrators	2,915,933		2,895,472		3,006,600		2,962,126		3,099,953
Instructional Hourly	6,234,438		6,857,648		6,500,000		7,500,000		7,500,000
Non Instructional Hourly	503,097		484,833		419,897		519,524		480,440
Total Academic Salaries	\$ 23,407,805	\$	24,334,393	\$	25,405,419	\$	25,993,504	\$	26,748,880
Classified Salaries									
Non Instructional Contract	\$ 7,842,375	\$	8,239,579	\$	9,330,593	\$	8,873,562	\$	9,467,536
Instructional Aides Contract	981,426		947,891		1,036,236		1,016,354		1,111,628
Classified Management/Supervisory/Confidential	4,358,805		4,472,857		4,753,696		4,645,450		4,921,272
Non Instructional Hourly	881,153		847,392		959,831		882,556		979,849
Instructional Aides Hourly	633,604		719,023		530,640		1,019,972		983,334
Students Hourly	494,636		555,766		735,195		410,944		725,465
Total Classified Salaries	\$ 15,191,999	\$	15,782,508	\$	17,346,191	\$	16,848,838	\$	18,189,084
Employee Benefits									
STRS - State Teachers Retirement	\$ 3,587,546	\$	3,704,223	\$	4,517,347	\$	3,904,644	\$	4,722,738
STRS - On-Behalf Payment	-	\$	1,806,678	\$	-	\$	2,000,000	\$	2,000,000
PERS - Public Employees Retirement	3,795,692		4,117,882		4,511,390		4,264,094		4,597,566
Social Security & Medicare	1,548,926		1,642,283		1,753,737		1,750,186		1,845,906
Medical/Dental/Vision/Life Insurance	3,333,719		4,202,133		4,866,994		4,363,612		4,899,375
Unemployment Insurance	37,991		38,505		42,093		42,084		44,212
Workers Compensation Insurance	652,263		708,541		770,476		781,492		803,313
Retirees Health Benefits	2,724,101		2,736,511		1,900,000		3,125,000		3,100,000
Total Employee Benefits	\$ 15,680,238	\$	18,956,756	\$	18,362,037	\$	20,231,112	\$	22,013,110
Supplies									
Instructional	\$ 222,868	\$	356,748	\$	545,448	\$	480,343	\$	553,837
Non-Instructional	1,061,896		1,167,588		1,449,915		1,115,855		1,481,678
Total Supplies	\$ 1,284,764	\$	1,524,336	\$	1,995,363	\$	1,596,198	\$	2,035,515
Other Operating Expenses									
Dues and Memberships	\$ 147,847	\$	157,050	\$	206,339	\$	184,811	\$	213,605
Insurance	150,575		153,946		179,715		179,715		192,808
Legal and Professional Services	301,045		260,644		415,000		372,085		365,700
Election	-		93,863		5,000		5,000		100,000
Postage	106,057		67,326		121,570		100,664		129,930
Staff Development, Travel, and Conference	270,103		316,520		496,844		322,470		496,294
Building and Equipment Rental/Leases	172,801		283,754		311,146		282,081		314,583
Personal/Consultant Services	238,376		461,999		456,900		403,737		443,304
Repairs	282,475		365,160		508,490		389,454		522,740
Utilities/Electricity/Gas/Water/Waste/Telephone	1,996,742		2,306,640		2,131,390		2,431,390		2,541,985
Service Fees/Other Charges	1,589,947		2,471,710		2,119,586		1,980,238		2,632,352

Shasta-Tehama-Trinity Joint Community College District 2026-2027

Tentative Budget General Fund - Unrestricted

Fund 11

	2023-2024 Actuals	2024-2025 Actuals	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Tentative Budget
Software Licenses	1,369,869	1,368,795	1,616,315	1,559,567	1,652,578
Advertising, Printing, and Misc. Operating	785,752	1,136,514	633,085	613,668	707,910
Field Trips (Classroom Related, Athletics)	468,354	466,083	484,097	366,440	536,610
Operating Backcharges	(386,836)	(431,438)	(475,000)	(435,000)	(445,000)
Total Other Operating Expenses	\$ 7,493,107	\$ 9,478,566	\$ 9,210,477	\$ 8,756,320	\$ 10,405,399
Capital Outlay					
Site Development	\$ -	\$ -	\$ -	\$ -	\$ -
Building Improvement	17,237	-	-	19,248	-
Library Books	-	4,329	-	-	-
Equipment	1,230,179	755,029	914,914	847,910	1,107,905
Total Capital Outlay	\$ 1,247,416	\$ 759,358	\$ 914,914	\$ 867,158	\$ 1,107,905
Other Outgo					
Interfund Transfers (Debt Service)	\$ 422,252	\$ 427,725	\$ 430,135	\$ 430,135	\$ 435,045
Interfund Transfers (Other Funds)	2,067,244	7,940,496	1,450,000	1,450,000	950,000
Transfer to PARS Trust	-	2,000,000	-	-	-
Student Aid	4,649	2,573	3,000	1,000	3,300
Debt Principal and Interest	66,988	-	-	-	-
Total Other Outgo	\$ 2,561,133	\$ 10,370,794	\$ 1,883,135	\$ 1,881,135	\$ 1,388,345
Total Expenditures	\$ 66,866,462	\$ 81,206,711	\$ 75,117,536	\$ 76,174,265	\$ 81,888,238
Discount Factor @ 4.5% (see Note below)	\$ -	\$ -	\$ (3,380,289)	\$ -	\$ (3,684,971)
Projected Expenditures	\$ 66,866,462	\$ 81,206,711	\$ 71,737,247	\$ 76,174,265	\$ 78,203,267
Net Income/(Loss)	\$ 2,169,562	\$ 538,176	\$ (575,237)	\$ 631,232	\$ (1,087,906)
Ending Fund Balance	\$ 18,341,617	\$ 18,879,793	\$ 18,304,556	\$ 19,511,025	\$ 18,423,119
	27.4%	23.2%	25.5%	25.6%	23.6%

Note

Budgets are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance.

FUND BALANCE					
17% of Fund 11 Expense - Minimum Requirement	11,367,299	13,805,141	12,195,332	12,949,625	13,294,555
17% of Fund 12 Expense - Minimum Requirement	5,562,889	5,816,906	5,993,608	5,539,290	5,336,625
Reserve for Economic Uncertainty	1,411,429	(742,254)	115,616	1,022,110	(208,061)
Unrestricted Fund Balance Total	18,341,617	18,879,793	18,304,556	19,511,025	18,423,119

	23/24 Actuals	24/25 Actuals	25/26 Budget	25/26 Estimated Actuals	26/27 Proposed Budget
SCFF	63,258,596	65,706,220	67,000,000	68,622,682	70,200,000
Deficit Factor 1.5%	(632,586)	0	(1,005,000)	(2,083,659)	(1,053,000)
Full Time Faculty Hiring	(453,837)	(458,692)	(469,243)	(469,243)	(469,243)
EPA	(5,779,403)	(11,538,752)	(9,000,000)	(8,647,411)	(9,000,000)
Prop Tax	(22,755,497)	(24,076,683)	(25,373,427)	(25,196,248)	(26,259,500)
HO & Timber Tax	(296,101)	(311,221)	(330,167)	(325,692)	(339,410)
Enrollment fees collected @ 98%	(1,185,682)	(1,444,348)	(1,341,130)	(1,475,926)	(1,395,030)
General Apportionment	32,155,490	27,876,524	29,481,033	30,424,503	31,683,817

Shasta-Tehama-Trinity Joint Community College District 2026-2027

Tentative Budget

General Fund - Restricted SUMMARY

	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Tentative Budget
Total Federal Income	\$ 4,153,046	\$ 3,914,156	\$ 3,387,596
Total State Income	\$ 28,671,938	\$ 26,189,479	\$ 25,215,283
Total Local Income	\$ 1,561,508	\$ 1,578,532	\$ 1,887,139
Total Other Financing Sources	\$ 870,023	\$ 901,891	\$ 901,891
Total Income	\$ 35,256,515	\$ 32,584,058	\$ 31,391,909
Total Academic Salaries	\$ 5,478,098	\$ 5,936,516	\$ 6,214,263
Total Classified Salaries	\$ 9,977,208	\$ 9,403,158	\$ 9,452,966
Total Employee Benefits	\$ 7,088,847	\$ 6,629,670	\$ 6,820,874
Total Supplies	\$ 1,441,881	\$ 1,265,380	\$ 1,195,247
Total Other Operating Expenses	\$ 7,061,933	\$ 5,838,702	\$ 4,202,034
Total Capital Outlay	\$ 1,746,610	\$ 1,548,318	\$ 1,386,141
Total Other Outgo	\$ 2,461,938	\$ 1,962,314	\$ 2,120,384
Total Expenditures	\$ 35,256,515	\$ 32,584,058	\$ 31,391,909
Net Income/(Loss)	\$ -	\$ -	\$ -

**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget
General Fund - Restricted**

Fund 12

	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Tentative Budget
Beginning Fund Balance	\$ -	\$ -	\$ -
INCOME			
Federal Income			
College To Career	\$ 414,729	\$ 377,382	\$ 313,884
College Work Study Program	300,284	300,284	300,284
TANF	63,173	82,285	63,173
TRIO/SSS	338,991	297,392	383,873
TRIO/Talent Search	444,717	359,548	339,162
TRIO/Upward Bound	671,780	530,167	613,766
VTEA	404,002	461,673	461,673
Miscellaneous Federal Grants	1,515,370	1,505,425	911,781
Total Federal Income	\$ 4,153,046	\$ 3,914,156	\$ 3,387,596
State Income			
California College Grants (BOG)	\$ 96,372	\$ 96,732	\$ 98,145
California College Promise	178,975	178,975	182,271
Adult Ed Block Grant - AEBG	541,352	451,374	461,592
Board Financial Assistance	351,897	367,324	386,434
CalWORKs	469,692	458,339	737,801
CARE Program	251,370	161,325	283,704
Basic Needs	398,008	365,151	375,010
EOPS	1,568,528	1,247,118	1,429,170
EWD Grants	2,450,812	2,067,918	2,965,512
Foster Parent Training	173,058	158,314	186,651
Guided Pathways	70,811	67,115	44,323
Innovation Award	1,105,043	838,252	1,223,236
Lottery	733,021	627,874	593,556
NEXTUP, formerly CAFYES	571,716	673,985	648,581
Nursing Grants	160,023	140,891	396,897
PACE, formerly DSPS	1,258,879	1,039,182	1,295,943
Strong Workforce Program	3,442,189	3,602,005	3,065,883
Student Equity and Achievement Program	3,000,503	3,166,617	3,084,494
Mental Health Support	274,676	252,448	248,835
Technology Grants	430,000	363,168	444,122
K-16 Collaborative Grant	4,368,216	3,719,336	1,033,869
Veterans Resource	141,144	127,486	108,018
Miscellaneous State Grants	6,635,653	6,018,550	5,921,236
Total State Income	\$ 28,671,938	\$ 26,189,479	\$ 25,215,283

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget
General Fund - Restricted

Fund 12	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Tentative Budget
Local Income			
Health Services Fees	\$ 398,944	\$ 420,552	\$ 435,216
Parking Services Fees	250,000	153,421	160,500
Step-Up	220,368	220,368	297,646
Foundation	452,196	337,080	456,172
Miscellaneous Local Grants	240,000	447,111	537,605
Total Local Income	\$ 1,561,508	\$ 1,578,532	\$ 1,887,139
Other Financing Sources			
Adult Ed Consortium-Member	\$ 870,023	\$ 901,891	\$ 901,891
Total Other Financing Sources	\$ 870,023	\$ 901,891	\$ 901,891
Total Income	\$ 35,256,515	\$ 32,584,058	\$ 31,391,909
EXPENDITURES			
Academic Salaries			
Instructional Contract	\$ 797,713	\$ 802,436	\$ 980,786
Non Instructional Contract	2,316,470	2,616,720	2,387,161
Academic Administrators	1,382,270	1,417,738	1,578,993
Instructional Hourly	125,251	154,650	130,000
Non Instructional Hourly	856,394	944,972	1,137,323
Total Academic Salaries	5,478,098	\$ 5,936,516	6,214,263
Classified Salaries			
Non Instructional Contract	\$ 3,669,888	\$ 3,099,200	\$ 3,209,753
Instructional Contract	200,548	190,644	196,751
Classified Management	5,039,929	5,151,878	4,944,768
Non Instructional Hourly	440,619	483,722	560,440
Instructional Aides Hourly	122,820	50,044	91,520
Students Hourly	503,404	427,670	449,734
Total Classified Salaries	\$ 9,977,208	\$ 9,403,158	\$ 9,452,966
Employee Benefits			
STRS - State Teachers Retirement	\$ 910,383	\$ 872,688	\$ 1,047,133
PERS - Public Employees Retirement	2,540,651	2,488,708	2,372,068
Social Security & Medicare	906,044	810,268	902,805
Medical/Dental/Vision/Life Insurance	2,188,663	1,923,216	1,967,740
Unemployment Insurance	14,952	14,720	14,258
Workers Compensation Insurance	278,041	284,760	279,153
Retirees Health Benefits	250,113	235,310	237,717
Total Employee Benefits	7,088,847	6,629,670	6,820,874
Supplies			
Instructional	\$ 724,725	\$ 671,312	\$ 655,549
Non-Instructional	717,156	594,068	539,698
Total Supplies	\$ 1,441,881	\$ 1,265,380	\$ 1,195,247

**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget
General Fund - Restricted**

Fund 12	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Tentative Budget
Other Operating Expenses			
Building and Copier Leases	\$ 351,810	\$ 346,511	\$ 351,560
Personal/Consultant Services	2,642,392	2,551,868	183,892
Service Fees/Other Charges	1,692,923	1,280,129	1,742,578
Software License	739,284	795,737	784,028
Travel	960,231	442,903	627,209
Advertising, Printing, and Miscellaneous Operating	423,675	252,255	333,986
Field Trips	251,618	169,299	178,781
Total Other Operating Expenses	\$ 7,061,933	\$ 5,838,702	\$ 4,202,034
Capital Outlay			
Buildings/Site Improvements	\$ -	\$ 25,004	\$ -
Library Books	103,000	90,670	104,000
Equipment	1,643,610	1,432,644	1,282,141
Total Capital Outlay	\$ 1,746,610	\$ 1,548,318	\$ 1,386,141
Other Outgo			
Interfund Transfers	\$ -	\$ -	\$ -
AEBG Fiscal Agent Transfers	870,023	901,891	901,891
Student Aid-Grant	-	30,106	5,000
Student Aid-Reimbursement, other	1,591,915	1,030,317	1,213,493
Total Other Outgo	\$ 2,461,938	\$ 1,962,314	\$ 2,120,384
Total Expenditures, Capital Outlay & Other Outgo	\$ 35,256,515	\$ 32,584,058	\$ 31,391,909
Net Income	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -

**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget
2002 General Obligation Bond Interest and Redemption**

Fund 23

	2025-2026 Estimated Actual	2026-2027 Tentative Budget
Beginning Fund Balance	\$ 3,071,676	\$ 3,548,732
INCOME		
Interest	\$ 53,708	\$ 57,112
Taxes	2,677,312	2,790,526
Bond Proceeds	-	-
Total Income	\$ 2,731,020	\$ 2,847,638

	2025-2026 Estimated Actual	2026-2027 Tentative Budget
EXPENDITURES		
Debt Principal Reduction	\$ 1,695,000	\$ 1,850,000
Debt Interest Reduction	558,214	490,518
Held in Escrow	-	-
Bond Issuance Cost	750.00	800
Service Fees	-	-
Total Expenditures	\$ 2,253,964	\$ 2,341,318
Net Income/(Loss)	\$ 477,056	\$ 506,320
Ending Fund Balance	\$ 3,548,732	\$ 4,055,052

**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget
Lease Revenue Bond Interest and Redemption**

Fund 24

2025-2026 Estimated Actual	2026-2027 Tentative Budget
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Beginning Fund Balance	\$ 47,654	\$ 62,936
INCOME		
Interest	\$ 15,282	\$ 15,928
Proceeds from Refinancing	-	-
Transfer from General Fund	430,135	435,045
Transfer from Revenue Fund	312,826	316,396
Transfer from Parking Fund	39,103	39,550
Total Income	\$ 797,346	\$ 806,919

2025-2026 Estimated Actual	2026-2027 Tentative Budget
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EXPENDITURES		
Debt Principal Reduction	\$ 705,000	\$ 730,000
Debt Interest Reduction	77,064	60,990
Bond Issuance Cost	-	-
Total Expenditures	\$ 782,064	\$ 790,990
Net Income/(Loss)	\$ 15,282	\$ 15,929
Ending Fund Balance	\$ 62,936	\$ 78,865

**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget
2016 General Obligation Bond Interest and Redemption**

Fund 25

	2025-2026	2026-2027
	Estimated Actual	Tentative Budget
Beginning Fund Balance	\$ 5,386,113	\$ 5,713,136
INCOME		
Interest	\$ 101,407	\$ 105,688
Taxes	6,286,556	6,551,895
Bond Proceeds	-	-
Bond Premium	-	-
Total Income	\$ 6,387,963	\$ 6,657,583

	2025-2026	2026-2027
	Estimated Actual	Tentative Budget
EXPENDITURES		
Debt Principal Reduction	\$ 1,255,000	\$ 1,610,000
Debt Interest Reduction	4,800,340	4,742,984
Debt Issuance Cost	5,600	6,000
Service Fees	-	-
Total Expenditures	\$ 6,060,940	\$ 6,358,984
Net Income/(Loss)	\$ 327,023	\$ 298,599
Ending Fund Balance	\$ 5,713,136	\$ 6,011,735

**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget
Revenue Fund**

Fund 34

	2025-2026 Estimated Actual	2026-2027 Tentative Budget
Beginning Fund Balance	\$ 1,034,599	\$ 1,672,482
INCOME		
Food Service	\$ 1,267,000	\$ 1,300,700
Use of Facilities	1,534,908	1,534,908
Starbucks	373,400	446,000
Dormitory Rentals/Other Fees	528,679	536,500
Campus Center Fees	310,000	323,000
Bookstore Commissions	75,000	75,000
Bistro	19,000	20,000
Interest	39,107	41,010
Total Income	\$ 4,147,094	\$ 4,277,118
EXPENDITURES		
Salaries	\$ 1,252,443	\$ 1,519,089
Fringe Benefits	499,543	545,830
Supplies	597,916	826,500
Utilities	193,606	210,180
Other Operating Expenses	115,580	162,005
Building	-	6,000
Equipment	137,297	200,363
Transfer to Capital Outlay	400,000	400,000
Principal and Interest on Debt (Energy Loan)	-	-
Transfer to Interest and Redemption Fund	312,826	316,396
Total Expenditures	\$ 3,509,211	\$ 4,186,363
Net Income/(Loss)	\$ 637,883	\$ 90,755
Ending Fund Balance	\$ 1,672,482	\$ 1,763,237

**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget
Repair and Replacement Reserve Fund**

Fund 35

2025-2026 Estimated Actual	2026-2027 Tentative Budget
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Beginning Fund Balance	\$ 7,648	\$ -
INCOME		
Interest	\$ -	\$ -
Transfers from Revenue Fund-Dorm Loan	-	-
Transfers from Revenue Fund	-	-
Total Income	\$ -	\$ -

2025-2026 Estimated Actual	2026-2027 Tentative Budget
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EXPENDITURES		
Supplies	\$ -	\$ -
Repairs	-	-
Service Fees	-	-
Site Improvements	-	-
Buildings	-	-
Equipment	7,648	-
Transfer to Revenue Fund	-	-
Total Expenditures	\$ 7,648	\$ -
Net Income/(Loss)	\$ (7,648)	\$ -
Ending Fund Balance	\$ -	\$ -

**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget
Auxiliary Fund**

Fund 36

	2025-2026	2026-2027
	Estimated Actual	Tentative Budget
Beginning Fund Balance	\$ 1,849,380	\$ 1,728,707
INCOME		
Local Income	\$ 894,395	\$ 906,234
Incoming Transfers	200,000	200,000
Total Income	\$ 1,094,395	\$ 1,106,234

	2025-2026	2026-2027
	Estimated Actual	Tentative Budget
EXPENDITURES		
Salaries	\$ 431,738	\$ 445,416
Benefits	100,733	104,953
Supplies	81,016	117,420
Other Operating Expenses	557,367	680,846
Equipment/Other Capital	44,214	54,921
Student Aid and Awards	-	-
Total Expenditures	\$ 1,215,068	\$ 1,403,556
Net Income/(Loss)	\$ (120,673)	\$ (297,322)
Ending Fund Balance	\$ 1,728,707	\$ 1,431,385

**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget
Parking Improvement Fund**

Fund 37	2025-2026 Estimated Actual	2026-2027 Tentative Budget
Beginning Fund Balance	\$ 1,516,631	\$ 2,013,333
INCOME		
Interest	\$ 39,805	\$ 41,484
Transfer from Unrestricted Fund	500,000	-
Transfer from Restricted Fund	-	-
Total Income	\$ 539,805	\$ 41,484
EXPENDITURES		
Repairs and Operating Expenses	\$ 4,000	\$ 4,000
Site Improvement	-	543,572
Transfer to Interest and Redemption Fund	39,103	39,550
Total Expenditures	\$ 43,103	\$ 587,122
Net Income/(Loss)	\$ 496,702	\$ (545,638)
Ending Fund Balance	\$ 2,013,333	\$ 1,467,695

**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget
2016 General Obligation Bond Project Fund**

Fund 43

	2025-2026 Estimated Actual	2026-2027 Tentative Budget
Beginning Fund Balance	\$ 53,760,598	\$ 43,521,002
INCOME		
Interest	\$ 1,211,242	\$ 1,211,242
State Reimbursement-Bond Projects	3,956,771	1,100,000
Transfer from Capital Outlay	-	-
Bond Proceeds- Series D	-	-
Total Income	\$ 5,168,013	\$ 2,311,242

	2025-2026 Estimated Actual	2026-2027 Tentative Budget
EXPENDITURES		
Salaries	\$ 402,980	\$ 410,345
Fringe Benefits	193,632	197,837
Supplies	-	-
Operating	226,875	186,000
Bond Issuance Cost	-	-
Bond Projects	14,584,122	14,200,000
Total Expenditures	\$ 15,407,609	\$ 14,994,182
Net Income/(Loss)	\$ (10,239,596)	\$ (12,682,940)
Ending Fund Balance	\$ 43,521,002	\$ 30,838,062

**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget
Self Insurance Fund**

Fund 61

	2025-2026	2026-2027
	Estimated Actual	Tentative Budget
Beginning Fund Balance	\$ 297,767	\$ 304,261
INCOME		
Claim Reimbursements	\$ -	\$ -
Incoming Transfers	750,000	750,000
Total Income	\$ 750,000	\$ 750,000

	2025-2026	2026-2027
	Estimated Actual	Tentative Budget
EXPENDITURES		
Salaries	\$ 101,280	\$ 105,281
Benefits	47,116	48,648
Insurance	595,110	750,000
Total Expenditures	\$ 743,506	\$ 903,929
Net Income/(Loss)	\$ 6,494	\$ (153,929)
Ending Fund Balance	\$ 304,261	\$ 150,332

**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget
Associated Students and Student Rep Fee Trusts**

Fund 71	2025-2026 Estimated Actual	2026-2027 Tentative Budget
Beginning Fund Balance	\$ 295,547	\$ 303,437
INCOME		
General	\$ 1,270	\$ 1,000
Activity Cards	12,450	15,000
Interest	7,930	8,265
Events	-	-
Total Income	\$ 21,650	\$ 24,265
EXPENDITURES		
Supplies	\$ 6,722	\$ 13,500
Operating Expenses	4,503	6,000
Equipment	2,035	2,000
Scholarships	500	2,000
Total Expenditures	\$ 13,760	\$ 23,500
Net Income/(Loss)	\$ 7,890	\$ 765
Ending Fund Balance	\$ 303,437	\$ 304,202

Fund 72	2025-2026 Estimated Actual	2026-2027 Tentative Budget
Beginning Fund Balance	\$ 25,982	\$ 39,695
INCOME		
Student Rep Fee	\$ 12,798	\$ 15,000
Interest Income	915	953
Total Income	\$ 13,713	\$ 15,953
EXPENDITURES		
Operating Expenses	\$ -	\$ -
Total Expenditures	\$ -	\$ -
Net Income/(Loss)	\$ 13,713	\$ 15,953
Ending Fund Balance	\$ 39,695	\$ 55,648

**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget
Scholarship and Loan Fund**

Fund 75

2025-2026 Estimated Actual	2026-2027 Tentative Budget
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Beginning Fund Balance	\$ 136,253	\$ 174,389
INFLOW		
Inflow		
Donations	\$ 687,412	\$ 650,000
Transfer from Trustee Scholarship Fund	241,200	300,000
Total Inflow	\$ 928,612	\$ 950,000

2025-2026 Estimated Actual	2026-2027 Tentative Budget
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OUTGO		
Awards	\$ 890,476	\$ 900,000
Total Outgo	\$ 890,476	\$ 900,000
Net Inflow/Outgo	\$ 38,136	\$ 50,000
Ending Fund Balance	\$ 174,389	\$ 224,389

**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget
Shasta College Trustees' Scholarship Fund**

Fund 77

2025-2026 Estimated Actual	2026-2027 Tentative Budget
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Beginning Fund Balance	\$ 4,602,550	\$ 4,756,367
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REVENUES

Investment Earnings	\$ 339,190	\$ 350,000
Contributions	55,827	100,000

Total Income	\$ 395,017	\$ 450,000
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2025-2026 Estimated Actual	2026-2027 Tentative Budget
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EXPENDITURES

Transfer to Scholarship/Loan Fund	\$ 241,200	\$ 300,000
Other Operating Expenses	-	-

Total Expenditures	\$ 241,200	\$ 300,000
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Net Income/(Loss)	\$ 153,817	\$ 150,000
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Ending Fund Balance	\$ 4,756,367	\$ 4,906,367
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**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget
Clubs - Funds Held in Trust**

Fund 78

	2025-2026	2026-2027
	Estimated Actual	Tentative Budget
Beginning Fund Balance	\$ 202,758	\$ 219,205
INFLOW		
Club Activities	\$ 72,770	\$ 85,000
Total Inflow	\$ 72,770	\$ 85,000
OUTGO		
Supplies	\$ -	\$ -
Operating Expenses	56,323	85,000
Scholarships	-	-
Total Outgo	\$ 56,323	\$ 85,000
Net Inflow/Outgo	\$ 16,447	\$ -
Ending Fund Balance	\$ 219,205	\$ 219,205

**Shasta-Tehama-Trinity Joint Community College District
2026-2027
Tentative Budget
PARS Trust**

Fund 79	2025-2026	2026-2027
	Estimated Actual	Tentative Budget
Beginning Fund Balance	\$ 13,567,703	\$ 14,632,703
INFLOW		
Transfer from general	\$ -	\$ -
Invest - Gains/[Losses]	1,100,000	1,200,000
Total Inflow	\$ 1,100,000	\$ 1,200,000
OUTGO		
Service Fees	\$ 35,000	\$ 35,000
PERS expense	-	-
Total Outgo	\$ 35,000	\$ 35,000
Net Inflow/Outgo	\$ 1,065,000	\$ 1,165,000
Ending Fund Balance	\$ 14,632,703	\$ 15,797,703

Shasta College Budget Committee

▶ April 15th 2026

Presented by: Becky McCall, Vice President of
Administrative Services

2025-2026 Actuals- Highlights

Impact Fund Balance:

- ▶ Income:
 - ▶ OPEB Withdrawal- \$1,225,000
 - ▶ Prior Year (2024-2025) Year Adjustment - \$1,549,780
 - ▶ TOTAL EXTRA ONE TIME= \$2,774,780
- ▶ Expense:
 - ▶ Instructional Hourly- Stipends, Overload and PT Faculty - \$1M Over
 - ▶ Instructional Aides- Professional Experts -\$500K over
 - ▶ Total Over - \$1,500,000

2025-2026 Actuals- Highlights

Impact Fund Balance:

- Discount Factor:
 - 4.5% or \$3,380,289 ending with Projected Expenditures at \$71,737,247
 - Actuals = \$72,949,265 or \$1,212,018 --- more like a 3% discount factor in this scenario
- Deficit Factor:
 - Adopted budget= 1.5% (\$1,005,000)
 - Current as of 4.15.26= 3.0364% (\$2,083,659)

No Impact to Fund Balance-Worth Noting:

- STRS On-Behalf Payment included on income/expense
- Increase of Contract Ed due to contract \$400K



2025-2026 Actuals- Highlights

Current 2025-2026 Fund Balance:

- ▶ \$631,232- POSITIVE! Why?
 - ▶ One-time prior year adjustment & OPEB Withdrawal (\$2,774,780 combined)
 - ▶ Without these, our fund balance would be: (\$2,143,548) 22%- this includes the current deficit factor
 - ▶ Without the deficit factor included it would be (\$59,889) 24.7%

Best Case Scenario for ending 2025-2026:

- ▶ Deficit Factor= 0%
- ▶ Fund Balance=\$2,714,891

2026-2027 Actuals- Highlights

2026-2027 Tentative Budget Highlights

- ▶ Income:
 - ▶ \$77,115,361 (\$3M more than last year- not including one times from last year OPEB & PY Adjustment)
- ▶ Expense:
 - ▶ \$78,203,267 (includes 4.5% discount factor \$3,684,971, and adjusting for the under budgeting in FY26)
 - ▶ \$2,029,002 Increase from FY26
- ▶ Deficit Factor= 1.5% or \$1,053,000
- ▶ Net Income/(Loss)=\$(1,087,906)

BEST CASE SCENARIO FOR CURRENT FY26 and FY27:



2025-2026

Ending Fund Balance:

- With 3.0364% Deficit Factor Applied= \$19,511,025 (25.6%)
- Without Deficit Factor Applied= \$21,594,684 (28.3%)



2026-2027

Ending Fund Balance:

- With FY26 3.0364% Deficit Factor Applied= \$18,423,119 (23.6%)
- Without Deficit Factor Applied= \$20,506,778 (26.2%)

NOTE: 25% Fund Balance is two months expense for Fund 11 & Fund 12



Beginning Fund Balance:

- With FY26 3.0364% Deficit Factor Applied= \$19,511,025 (25.6%)
- Without Deficit Factor Applied= \$21,594,684 (28.3%)

2026-2027

BEST CASE SCENARIO FOR CURRENT FY26 and FY27:

2026-2027 Ending Fund Balance:

- ▶ Without Deficit Factor Applied= \$20,506,778 (26.2%)
- ▶ Net Income/Loss= (\$1,087,906)
 - ▶ This loss comes out of our fund balance intentionally to not hold a high fund balance.
 - ▶ The higher fund balance from 25/26 carries into 26/27 without the deficit applied

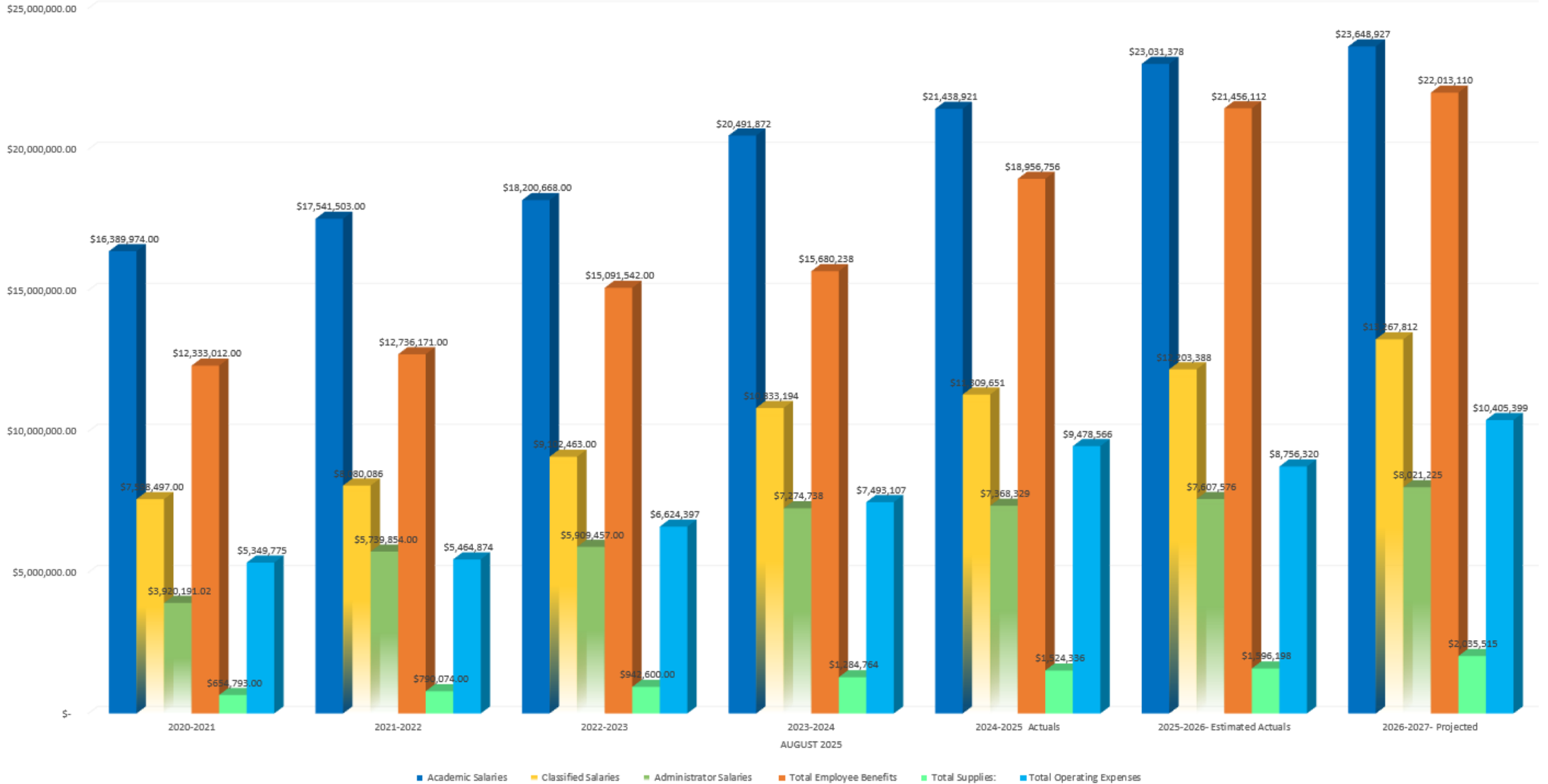
With 3.0364% Deficit

FUND BALANCE	23/24 Actuals	24/25 Actuals	25/26 Budget	25/26 Estimated Actuals	26/27 Proposed Budget
17% of Fund 11 Expense - Minimum Requirement	11,367,299	13,805,141	12,195,332	12,949,625	13,294,555
17% of Fund 12 Expense - Minimum Requirement	5,562,889	5,816,906	5,993,608	5,539,290	5,336,625
Reserve for Economic Uncertainty	1,411,429	(742,254)	115,616	1,022,110	(208,061)
Unrestricted Fund Balance Total	18,341,617	18,879,793	18,304,556	19,511,025	18,423,119

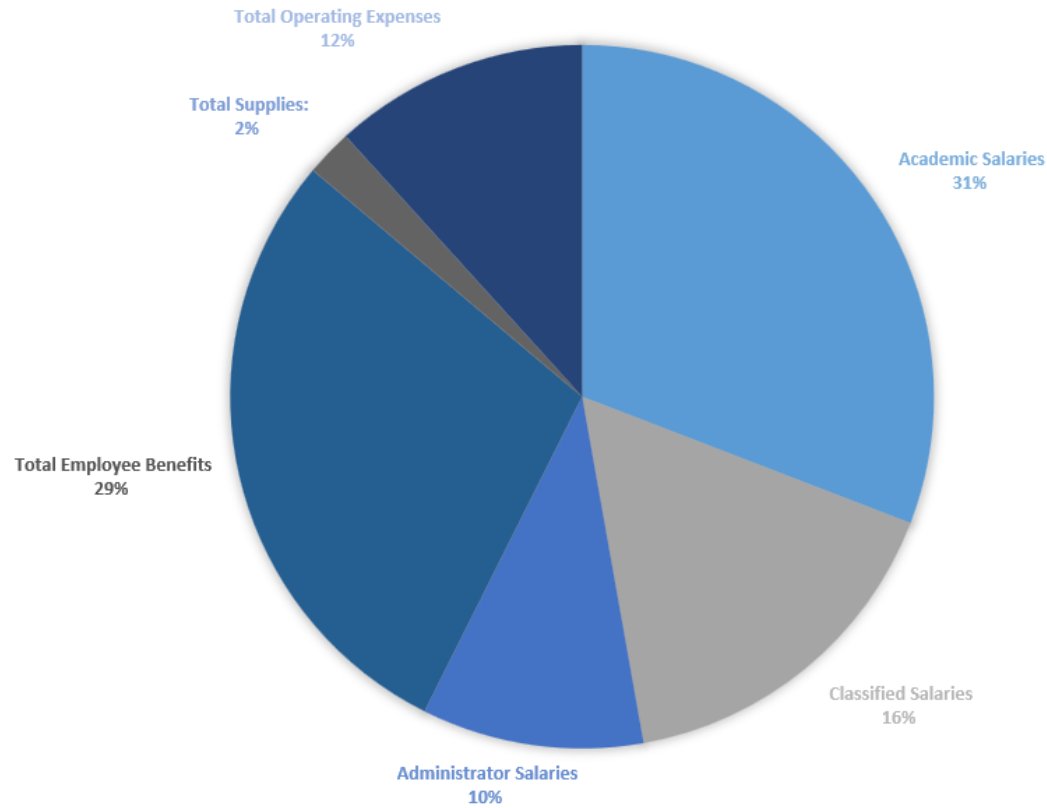
Without 3.0364% Deficit

FUND BALANCE	23/24 Actuals	24/25 Actuals	25/26 Budget	25/26 Estimated Actuals	26/27 Proposed Budget
17% of Fund 11 Expense - Minimum Requirement	11,367,299	13,805,141	12,195,332	12,949,625	13,294,555
17% of Fund 12 Expense - Minimum Requirement	5,562,889	5,816,906	5,993,608	5,539,290	5,336,625
Reserve for Economic Uncertainty	1,411,429	(742,254)	115,616	3,105,769	1,875,598
Unrestricted Fund Balance Total	18,341,617	18,879,793	18,304,556	21,594,684	20,506,778

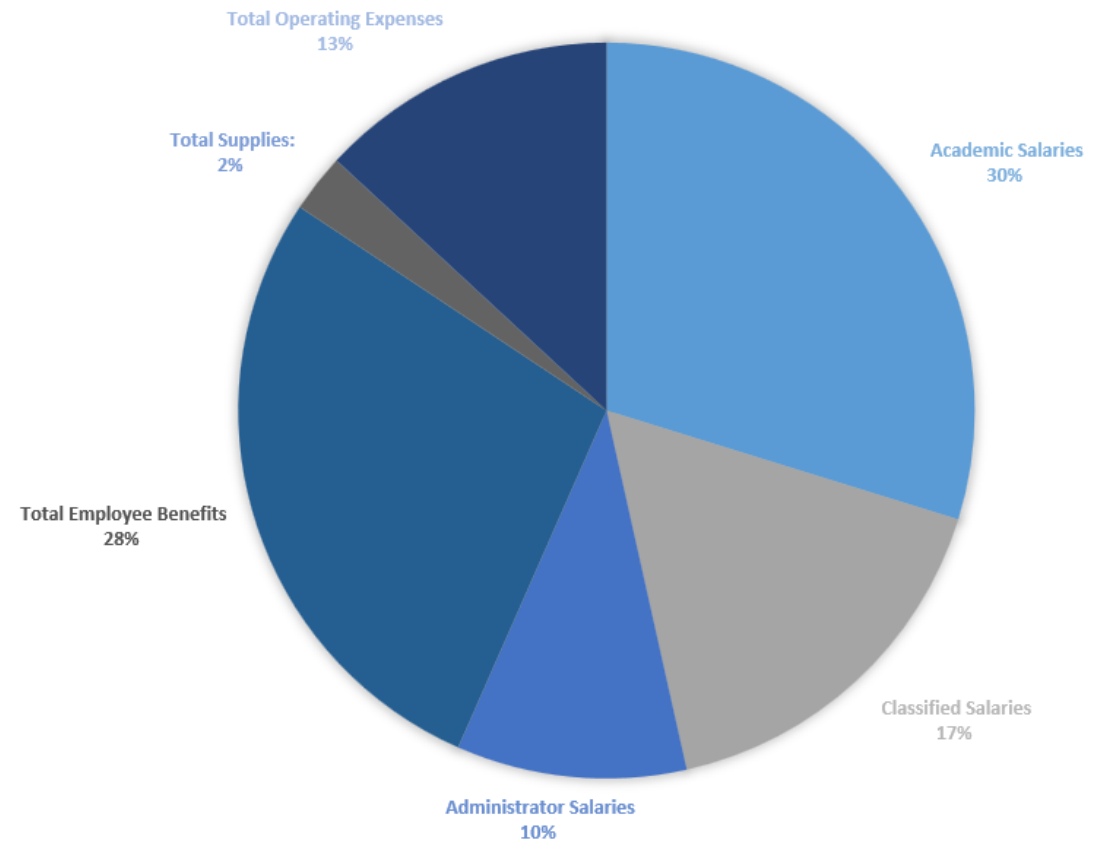
Historical Trend of General Fund 11 Expenses



2025-2026 ESTIMATED ACTUALS

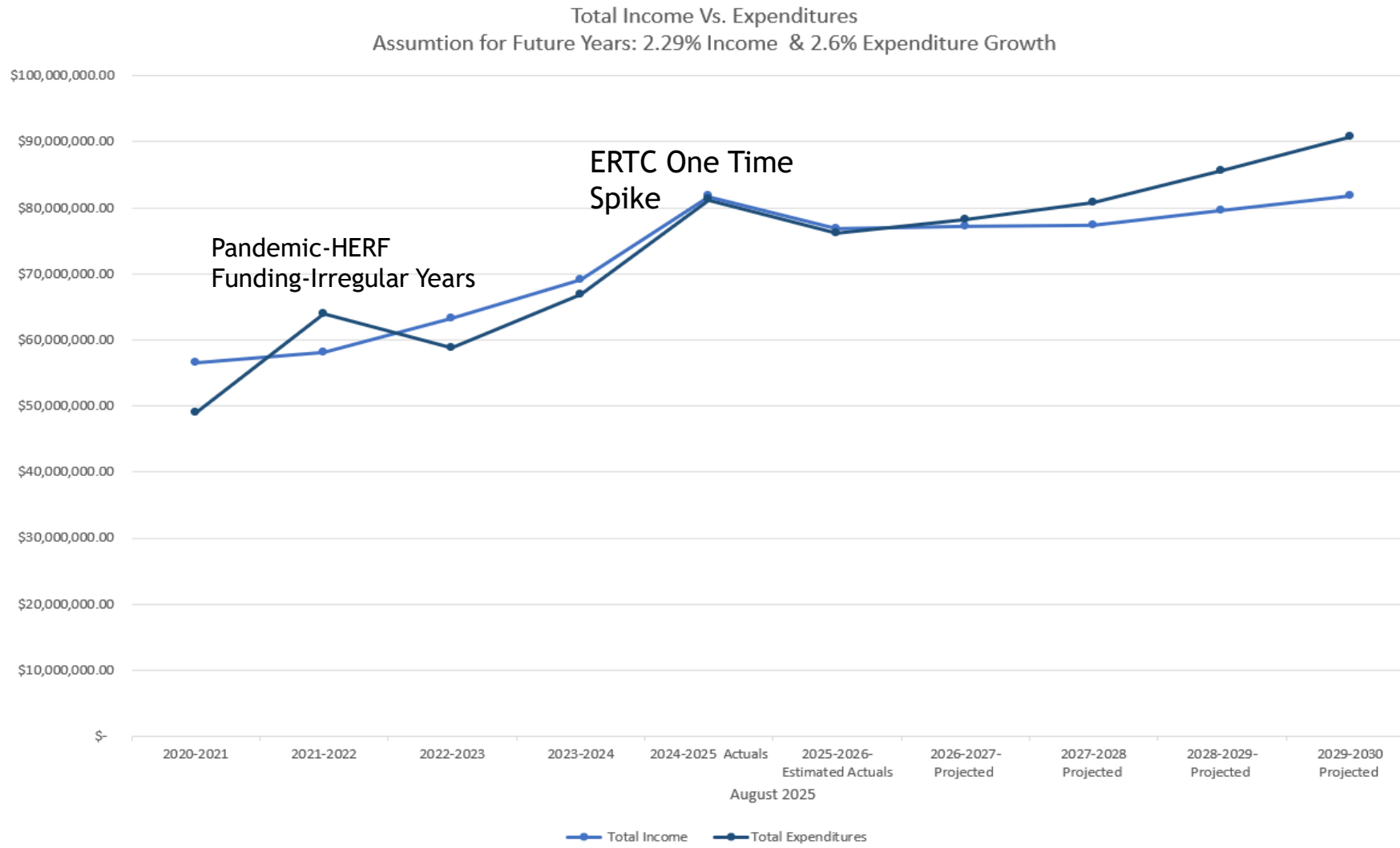


2026-2027 PROJECTED EXPENDITURE BREAKDOWN



Current Year FY26 and Future Year FY27 Percent Breakdown by General Fund 11 Expenses

	5 years (FY20- FY25)	3 years (FY22- FY25)	2 years (FY24- FY25)	Last Year to this year (FY25- FY26)	This Year To Next Year (FY26- FY27)
Average Income Increase	6.21%	7.35%	6.64%	2.16%	2.29%
Average Expenditure Increase	9.90%	9.80%	10.90%	5.36%	2.60%



Projections based on last FY25 (excluding one-time ERTC), Current Year FY25 and Future Year FY27

Questions?

