



**BUDGET COMMITTEE MEETING**

Wednesday, September 06, 2023

Location (Room 2150)

2:00-3:30 p.m.

**APPROVED MINUTES**

**ROLL CALL:**

x	Jill Ault	x	Elsa Gomez	x	Scott Gordon	x	Darren Gurney
	Tim Johnston		Rokia Kone' (Student Rep.)	x	Teri Lewallen		Katie Littlepage
x	Heidi Loftus		Rob McCandless	x	Jessica Nieves (Substitute)		

Guests: Stacy Bartlett, Will Breitbach, Crystal Mair, Keri Mathews, Becky McCall, Angie Yannello

1. **CALL TO ORDER:** The meeting was called to order at 2:05 p.m. by Committee Chair, Jill Ault. All committee members present except: Tim Johnston, Rokia Kone`, Katie Littlepage, and Rob McCandless.
2. **REVIEW OF MINUTES:** August 23, 2023. (Darren Gurney) motioned to approve minutes, seconded (Jessica Nieves), motion passed, no abstentions/objections.
3. **PUBLIC COMMENTS:** There were no public comments.
4. **REPORTS:** There were no reports.
5. **DISCUSSION/ACTION:**

**A) Membership**

Jill advised that Elsa Gomez, Vice President of Shasta College (SC) CSEA (California School Employees Association) Union has approved Jessica Nieves as a substitute Classified Representative for Budget Committee. Jill went on to mention that Student Senate has approved Rokia Kone` as the Student Representative and that Scott Gordon has been approved to serve as a Faculty Representative.

**B) 2023-24 Budget – (Attachment A)**

Jill shared the 2023-2024 Proposed Final Budget handout, the first page reflects the estimates by fund types. Beginning Fund Balance estimated at \$119M, Budgeted Income estimated at \$151M, Budgeted Expenditures estimated at \$156M, and the estimated Ending Fund Balance is \$113M. Jill said that the Ending Fund Balance, for Fund 11, will stay above the 27% mark, our minimum is 25%.

Jill outlined the 2023-2024 Proposed Final Budget handout:

Fund 11 - Unrestricted

Jill explained how the Discount Factor is currently estimated at 4.5%. Budgets are created using conservative estimates, with all contracted positions filled for the entire year, this never happens. A “discount factor” using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance. The discount factor estimates that 4.5% of the budget will be underspent. Jill also mentioned the SCFF (Student Centered Funding Formula). The

SCFF is funded from the Deficit Factor, Full Time Faculty Hiring, EPA, Property Tax, HO & Timber Tax, and Enrollment fees. The 2022-2023 Estimated Actual ending fund balance is \$15.9M or 27% and 2023-2024 Proposed Ending Fund Balance is \$16.4M or 25%.

Fund 12 – Restricted

Jill stated the Total Expenditures, Capital Outlay & Other Outgo for 2022-2023 is \$33.4M. For 2023-2024 the total is roughly \$37.4M, with no HEERF (Higher Education Emergency Relief Fund) or Federal Stimulus dollars.

Stacy Bartlett asked about the Foundation income. Jill said that SCAILE (Shasta College Attainment and Innovation Lab for Equity) and other external grants offset this fund.

Fund 23 - Debt Service Funds

Debt service on a General Obligation Bond from 2002.

Fund 24 – Lease Revenue Bond

Paid out of the Operating Income

Fund 25 – 2016 General Obligation Bond – Measure H

Fund 34 – Revenue Fund

Includes: Food Services, Use of Facilities, Starbucks, Dorms Campus Center Fees, Bookstore commissions, Bistro. Jill added how this is the first time the Food Services budget has been in the black, this is due to the current lease with Cal Fire.

Fund 35 – Repair and Replacement Reserve Fund

Additional funds are set aside in this account to fund big ticket items in Fund 34.

Fund 36 – Auxiliary Fund

Departmental account for different district events: e.g. Harvest Fest, SC Fundraisers, ticket purchases and such.

Fund 37 – Parking Improvement Fund

Jill shared that you can't use bond dollars on anything that is revenue producing. Parking is considered as revenue.

Fund 41 – Capital Outlay

Funds in this account are set aside for capital purchases including large technology purchases and projects over \$25K.

Fund 43 – 2016 General Obligation Bond

Jill shared that the last \$19M, of \$139M, in bonds has sold and we are finishing projects in this fund.

Fund 61 – Self Insurance Fund

The Fiscal Standards Committee at the Chancellor's Office recently changed the requirements, not allowing for self-insurance through a JPA (Joint Powers Authority) to be accounted for in the Self Insurance Fund.

Fund 71 & Fund 72 – Associated Students & Student Rep Fee Trusts

Jill shared that the Ending Fund Balance for 2022-2023 was roughly \$374K and the anticipated ending fund balance for 2023-24 is \$402K.

Fund 74 – Student Financial Aid Fund

In 2022-2023, roughly \$27.7M and \$2.3M in HEERF was paid out to students.

Fund 75 & Fund 77– Scholarship and Loan Fund & SC Trustees' Scholarship Fund

This is direct payment to students. This fund includes endowments and gifts given to the college. The district received \$500K last year.

Fund 78 – Clubs

In 2022-2023 \$88K in revenue was received in this fund.

Fund 79 – PARS Trust

\$10M was put in this fund. The Districts goal is to earn 4-5% every year to alleviate the rising costs of PERS (Public Employees Retirement System) and STRS (State Teachers Retirement System).

Scott Gordan asked if it would be possible to get the General Fund 11 as an Excel Doc as he would like to play around with the figures? Jill to follow up with Scott on this request.

**C) Institutional Self-Evaluation Report (ISER) Review and Feedback**

Will Brietbach explained the accreditation process and its importance. Without accreditation Admissions and Records cannot receive financial aid. This process takes place every 7 years. The district submits a document with evidence to substantiate alignment within four areas (Mission, Academic Support Services, other support services, and Leadership and Governance). Will's request is to have the Budget Committee read standard 3D. Review the criteria for each of the sub sections, looking for where alignment is demonstrated. Read the review criteria, and the associated standard analysis section. If you see a gap in the information provided, reach out to both Jill Ault and myself. Will stated he would like to see feedback from the committee by Friday, 09/22. After the feedback has been received, and the updates are made, it will go to the Board for review at their 12/13 meeting. In February/March pier reviewers analyze the ISER against criteria looking for gaps. A site visit, relating to a core inquiry are in September/October. January 2025 there will be a commission meeting with the outcome, highlighting the strengths and weaknesses. The goal is to have a 7-year reaffirmation with no follow up.

The following 16 sections have been divided for committee review:

Stacy:1-2, Teri: 3-4, Elsa: 5- 6, Heidi:7-8, Jessica: 9 -10, Scott: 11-12, Darren: 13-14, Tim: 15-16

Will said the review criteria notes can be made on the actual file itself. Will to send the documents, for editing, to the committee.

**6. OTHER:**

Jill noted that there is a lot of information to be shared on how money is moved between funds, the goal is increase this understanding.

Jill referenced the Table 7 document, 2022-2023 Joint Analysis Enacted Budget (found on the SC Budget Committee website page). Jill mentioned how the state doesn't always increase funding on programs and grants. SC qualified for a housing grant for new dorms however the state said they would repay the debt through a debt service bond, this is a \$65M project and the district is not willing to take this risk.

**7. ANNOUNCEMENTS:** There were no announcements.

**8. ADJOURNMENT:** (Jessica Nieves) motioned to adjourn, (Stacy Bartlett) seconded, meeting adjourned at 3:05pm.

**9. NEXT MEETING:** September 20, 2023

Minutes Recorded By:

*Angie Yannello*

Executive Assistant

Administrative Services

### **Debt Service Funds**

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Revenues to these funds are from special property tax levies for General Obligation (GO) Bonds and operational income for Lease Revenue (LR) Bonds.

Fund 23 – General Obligation Bond Interest and Redemption Fund, for the 2002 GO Bond issuance and any related bond refunding.

Fund 24 – Lease Revenue Bond Interest and Redemption Fund, for the 2008, 2009, and any related bond refunding.

Fund 25 – General Obligation Bond Interest and Redemption Fund for the 2016 GO Bond issuance.

Fund	Fund Title	Estimated Beginning Fund Balance	2023-2024		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
<b>Debt Service Funds</b>					
23	2002 General Obligation Bond Interest & Redemption Fund	2,678,090	1,966,047	2,275,447	2,368,690
24	Lease Revenue Bond Interest & Redemption Fund	23,977	767,847	767,730	24,094
25	2016 General Obligation Bond Interest & Redemption Fund	4,810,231	6,436,744	5,304,522	5,942,453

### **Special Revenue Funds**

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. In general, these funds encompass support services that are not directly related to the educational programs of the District.

Fund 34 – Revenue Fund: bookstore, campus center, dorms, food services and bistro. These activities are supported through current and accumulated income generated within this fund.

Fund 35 – Repair and Replacement Reserve Fund: used to accumulate funds from Fund 34 income and interdepartmental charges for transportation to fund future repair or replacement of property and equipment in Fund 34 activities and transportation vehicles.

Fund 36 – Auxiliary Funds: used to account for auxiliary type activities of the District such as Celebrity Dinner Auction, General Athletics Auxiliary and other auxiliary activities related to programs or employee groups at the District.

Fund 37 – Parking Improvement Fund: used to accumulate and account for net income from parking fees collected and for improvements to parking areas on campuses.

Fund	Fund Title	Estimated Beginning Fund Balance	2023-2024		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
<b>Special Revenue Funds</b>					
34	Revenue Fund	1,033,289	3,138,726	3,143,430	1,028,585
35	Repair and Replacement Reserve Fund	327,599	2,555	28,000	302,154
36	Auxiliary Fund	1,725,292	1,029,900	1,348,929	1,406,263
37	Parking Improvement Fund	1,397,753	2,618	44,387	1,355,984

## **Capital Projects Funds**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital outlay projects. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund.

Fund 41 – Capital Outlay Projects Fund: used to accumulate funds and account for District funded capital projects such as scheduled maintenance funds, infrastructure projects, building remodels and energy projects.

Fund 43 – Capital Projects Fund for the 2016 GO Bond: used to account for the deposit of GO Bond sales and expenses used for the acquisition and construction of facilities and equipment.

Fund	Fund Title	Estimated Beginning Fund Balance	2023-2024		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
<b>Capital Projects Funds</b>					
41	Capital Outlay Projects Fund	14,036,805	1,198,680	2,355,000	12,880,485
43	2016 General Obligation Bond Project Fund	62,791,702	5,305,166	11,378,333	56,718,535

## **Internal Service Funds**

Internal Service Funds are used to account for the financing of goods or services provided by one department or organization unit to other units on a cost-reimbursement basis.

Fund 61 – Self-Insurance Fund: is the fund designated by EC 81602 to account for income and expenditures of self-insurance programs.

Fund	Fund Title	Estimated Beginning Fund Balance	2023-2024		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
<b>Internal Service Funds</b>					
61	Self Insurance Fund	-	544,921	544,921	-

## **Trust Funds**

Trust Funds are part of the Fiduciary Fund Group. They account for assets held by the District in a trustee or agency capacity. No District activities are reported in this fund type. The primary distinction between trust and agency funds is that the District may exercise some discretion in the disbursement of funds in a trust fund, but does not have discretionary power in agency funds.

Fund 71 – Associated Student Body: used to account for money held in trust by the District for Associated Student Body activities, funds generated primarily from student activity cards sold.

Fund 72 – Student Rep Fee: used to account for monies collected from the Student Representation Fee.

Fund 74 – Student Financial Aid Fund: used to account for the deposit and direct payment of government-funded student financial aid.

Fund 75 – Scholarship and Loan Fund: used to account for gifts, donation, and bequests, subject to donor restrictions, which are to be used for scholarship, grants or loans to students.

Fund 77 – Shasta College Trustees’ Scholarship Fund: used to account for any cash bequests or gifts not required for immediate needs of the District; funds transferred to Fund 75 for disbursement to students.

Fund 78 – Student Clubs: used to account for funds held in trust for clubs.

Fund 79 – PARS Trust: used to account for funds held in Pension Rate Stabilization Trust.

Fund	Fund Title	Estimated Beginning Fund Balance	2023-2024		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
<b>Trust Funds</b>					
71	Associated Students	374,116	51,573	23,020	402,669
72	Student Rep Fee	13,188	10,047	-	23,235
74	Student Financial Aid Fund	-	26,281,493	26,281,493	-
75	Scholarship and Loan Fund	344,017	411,000	405,000	350,017
77	Shasta College Trustees' Scholarship Fund	4,409,368	86,000	85,000	4,410,368
78	Student Clubs	172,248	82,000	82,000	172,248
79	PARS Trust	9,456,724	400,000	21,000	9,835,724

**THE FOLLOWING PAGES PROVIDE DETAIL  
BY FUND**

**Shasta-Tehama-Trinity Joint Community College District  
2023-2024  
Proposed Final Budget**

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2023-2024		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
<b>General Funds</b>					
11	General Fund - Unrestricted	\$ 15,982,528	\$ 65,961,501	\$ 65,492,109	\$ 16,451,919
12	General Fund - Restricted	-	37,411,906	37,411,906	-
<b>Debt Service Funds</b>					
23	2002 General Obligation Bond Interest & Redemption Fund	2,678,090	1,966,047	2,275,447	2,368,690
24	Lease Revenue Bond Interest & Redemption Fund	23,977	767,847	767,730	24,094
25	2016 General Obligation Bond Interest & Redemption Fund	4,810,231	6,436,744	5,304,522	5,942,453
<b>Special Revenue Funds</b>					
34	Revenue Fund	1,033,289	3,138,726	3,143,430	1,028,585
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36	Auxiliary Fund	1,725,292	1,029,900	1,348,929	1,406,263
37	Parking Improvement Fund	1,397,753	2,618	44,387	1,355,984
<b>Capital Projects Funds</b>					
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43	2016 General Obligation Bond Project Fund	62,791,702	5,305,166	11,378,333	56,718,535
<b>Internal Service Funds</b>					
61	Self Insurance Fund	-	544,921	544,921	-
<b>Trust Funds</b>					
71	Associated Students	374,116	51,573	23,020	402,669
72	Student Rep Fee	13,188	10,047	-	23,235
74	Student Financial Aid Fund	-	26,281,493	26,281,493	-
75	Scholarship and Loan Fund	344,017	411,000	405,000	350,017
77	Shasta College Trustees' Scholarship Fund	4,409,368	86,000	85,000	4,410,368
78	Student Clubs	172,248	82,000	82,000	172,248
79	PARS Trust	9,456,724	400,000	21,000	9,835,724
<b>Totals 2023-2024 Proposed Budget</b>		<b>\$ 119,576,927</b>	<b>\$ 151,088,724</b>	<b>\$ 156,992,227</b>	<b>\$ 113,673,424</b>

**Shasta-Tehama-Trinity Joint Community College District**  
**2023-2024**  
**Proposed Final Budget**  
**General Fund - Unrestricted**

Fund 11

	2020-2021 Actuals	2021-2022 Actuals	2022-2023 Adopted Budget	2022-2023 Estimated Actuals	2023-2024 Proposed Budget
<b>Beginning Fund Balance-Undesignated</b>	<b>10,137,672</b>	<b>17,638,801</b>	<b>11,784,566</b>	<b>11,784,566</b>	<b>15,982,528</b>
<b>Estimated Beginning Balance 7/1/22</b>					
<b>INCOME</b>					
Federal Income					
Forest Reserve Fund	59,666	76,518	60,000	43,827	72,000
Miscellaneous (Federal Projects)	203,710	21,150	900	-	-
<b>Total Federal Income</b>	<b>263,376</b>	<b>97,668</b>	<b>60,900</b>	<b>43,827</b>	<b>72,000</b>
State Income					
State Apportionment	18,611,983	16,502,520	24,136,139	30,315,694	28,068,724
PY Apportionment Adjustment	1,483,352	(65,003)	-	480,575	-
Educational Protection Act	11,426,143	14,101,107	10,000,000	3,602,500	8,000,000
California College Grants (BOG)	147,554	129,383	91,429	-	-
California College Promise	125,974	112,255	173,579	-	-
Full time Faculty	277,951	996,646	996,646	996,646	996,646
Part-time Faculty	182,629	221,533	220,556	225,871	220,556
Part-time Faculty Office Hours	80,593	73,502	55,000	-	55,000
Home Owners Exemption - All Counties	213,202	221,762	252,852	205,830	252,836
Timber Tax Receipts	132,888	91,727	131,773	38,873	104,581
Lottery	1,392,800	1,342,693	1,200,000	1,722,814	1,368,210
Mandated Cost Block Grant	197,998	214,828	200,000	231,114	230,000
Miscellaneous (State Projects)	325,250	351,040	120,000	(45,663)	123,000
<b>Total State Income</b>	<b>34,598,317</b>	<b>34,293,993</b>	<b>37,577,974</b>	<b>37,774,254</b>	<b>39,419,553</b>
Local Income					
Property Taxes	19,010,464	20,461,963	20,364,503	22,136,001	23,469,228
Contract Education	-	-	20,000	23,698	20,000
Sales	18,372	33,139	24,400	32,977	41,000
Rentals and Leases (Facilities)	65,672	28,843	60,000	76,456	55,000
Interest	180,647	126,891	94,500	392,778	144,670
Community Education	125,016	176,446	130,000	185,455	150,000
Enrollment Fees	1,325,903	1,284,829	1,250,000	1,245,998	1,398,850
Non-Resident Tuition	540,192	693,210	610,000	724,509	875,000
Student Fees and Charges	266,510	250,285	272,120	290,774	261,000
Miscellaneous Local Income	125,474	84,457	45,200	109,148	54,200
<b>Total Local Income</b>	<b>21,658,250</b>	<b>23,140,063</b>	<b>22,870,723</b>	<b>25,217,794</b>	<b>26,468,948</b>
Other Financing Sources					
Interfund Transfers In	-	557,235	-	-	-
Other Income	2,368	1,098	2,500	57	1,000
<b>Total Other Financing Sources</b>	<b>2,368</b>	<b>558,333</b>	<b>2,500</b>	<b>57</b>	<b>1,000</b>
<b>Total Income</b>	<b>56,522,311</b>	<b>58,090,057</b>	<b>60,512,097</b>	<b>63,035,932</b>	<b>65,961,501</b>



**Shasta-Tehama-Trinity Joint Community College District  
2023-2024**

**Proposed Final Budget  
General Fund - Unrestricted**

Fund 11

	<b>2020-2021 Actuals</b>	<b>2021-2022 Actuals</b>	<b>2022-2023 Adopted Budget</b>	<b>2022-2023 Estimated Actuals</b>	<b>2023-2024 Proposed Budget</b>
<b>EXPENDITURES</b>					
<b>Academic Salaries</b>					
Instructional Contract	10,802,414	10,991,318	12,037,552	11,056,007	12,628,382
Non Instructional Contract	979,354	1,347,859	1,150,012	1,369,580	1,265,557
Academic Administrators	2,437,051	2,837,876	2,996,098	2,664,480	2,918,876
Instructional Hourly	4,393,216	4,994,660	5,300,000	5,284,082	6,100,000
Non Instructional Hourly	214,990	207,666	188,297	330,241	248,947
<b>Total Academic Salaries</b>	<b>18,827,025</b>	<b>20,379,379</b>	<b>21,671,959</b>	<b>20,704,390</b>	<b>23,161,762</b>
<b>Classified Salaries</b>					
Non Instructional Contract	5,914,718	5,959,710	7,487,568	6,913,512	8,330,181
Instructional Aides Contract	670,983	829,637	945,547	872,224	976,482
Classified Management/Supervisory/Confidential	2,626,894	2,901,978	3,318,450	3,440,181	4,122,167
Non Instructional Hourly	463,419	739,696	779,206	783,851	808,702
Instructional Aides Hourly	351,579	309,405	207,803	369,168	413,885
Students Hourly	197,798	241,638	564,402	375,622	759,724
<b>Total Classified Salaries</b>	<b>10,225,391</b>	<b>10,982,064</b>	<b>13,302,976</b>	<b>12,754,558</b>	<b>15,411,141</b>
<b>Employee Benefits</b>					
STRS - State Teachers Retirement	2,493,116	2,722,576	3,852,565	3,186,316	4,122,817
PERS - Public Employees Retirement	2,079,027	2,436,542	3,341,855	3,182,930	3,988,881
Social Security & Medicare	1,116,641	1,219,012	1,379,364	1,351,919	1,554,412
Medical/Dental/Vision/Life Insurance	3,116,308	3,001,412	3,384,857	3,197,664	3,335,469
Unemployment Insurance	290,319	47,860	171,890	165,377	109,951
Workers Compensation Insurance	518,819	503,714	443,340	532,555	649,953
Retirees Health Benefits	2,718,782	2,805,055	2,500,000	3,130,283	3,000,000
<b>Total Employee Benefits</b>	<b>12,333,012</b>	<b>12,736,171</b>	<b>15,073,871</b>	<b>14,747,044</b>	<b>16,761,483</b>
<b>Supplies</b>					
Instructional	61,976	49,247	248,378	227,787	332,635
Non-Instructional	592,817	740,827	970,956	886,326	1,071,661
<b>Total Supplies</b>	<b>654,793</b>	<b>790,074</b>	<b>1,219,334</b>	<b>1,114,113</b>	<b>1,404,296</b>
<b>Other Operating Expenses</b>					
Dues and Memberships	147,600	154,754	189,834	162,972	189,843
Insurance	361,687	409,237	613,308	126,372	158,239
Legal and Professional Services	256,464	194,303	384,000	347,306	411,000
Election	33,511	-	110,000	83,335	-
Postage	71,027	76,238	125,702	89,209	133,670
Staff Development, Travel, and Conference	45,952	134,026	320,446	185,154	421,590
Building and Equipment Rental/Leases	218,889	281,455	191,309	289,297	292,061
Personal/Consultant Services	262,310	209,717	284,662	124,422	286,960
Repairs	265,885	299,161	398,762	230,247	449,380
Utilities/Electricity/Gas/Water/Waste/Telephone	1,325,663	1,184,566	1,317,726	1,687,882	1,459,665
Service Fees/Other Charges	850,314	1,143,699	1,416,313	1,422,300	2,013,178

**Shasta-Tehama-Trinity Joint Community College District  
2023-2024  
Proposed Final Budget  
General Fund - Unrestricted**

Fund 11

	2020-2021 Actuals	2021-2022 Actuals	2022-2023 Adopted Budget	2022-2023 Estimated Actuals	2023-2024 Proposed Budget
Software Licenses	924,464	1,098,686	1,522,023	1,272,646	1,558,400
Advertising, Printing, and Misc. Operating	618,520	205,852	645,460	441,072	690,933
Field Trips (Classroom Related, Athletics)	27,729	211,819	371,474	305,102	411,020
Operating Backcharges	(60,240)	(138,639)	(233,258)	(197,212)	(185,000)
<b>Total Other Operating Expenses</b>	<b>5,349,775</b>	<b>5,464,874</b>	<b>7,657,761</b>	<b>6,570,104</b>	<b>8,290,939</b>
<b>Capital Outlay</b>					
Site Development	-	-	-	25,694	-
Building Improvement	-	-	3,000	-	7,400
Library Books	-	3,000	-	-	-
Equipment	267,209	383,123	763,911	554,279	1,135,922
<b>Total Capital Outlay</b>	<b>267,209</b>	<b>386,123</b>	<b>766,911</b>	<b>579,973</b>	<b>1,143,322</b>
<b>Other Outgo</b>					
Interfund Transfers (Debt Service)	778,964	421,677	419,277	419,277	422,252
Interfund Transfers (Other Funds)	473,740	2,671,722	1,832,000	1,834,705	1,868,549
Transfer to PARS Trust	-	10,000,000	-	-	-
Student Aid	4,092	5,024	7,200	6,625	7,200
Debt Principal and Interest	107,181	107,181	107,206	107,181	107,181
<b>Total Other Outgo</b>	<b>1,363,977</b>	<b>13,205,604</b>	<b>2,365,683</b>	<b>2,367,788</b>	<b>2,405,182</b>
<b>Total Expenditures</b>	<b>49,021,182</b>	<b>63,944,289</b>	<b>62,058,495</b>	<b>58,837,970</b>	<b>68,578,125</b>
<b>Discount Factor @ 4.50% (see Note below)</b>	-	-	<b>(2,792,632)</b>		<b>(3,086,016)</b>
<b>Projected Expenditures</b>	<b>49,021,182</b>	<b>63,944,289</b>	<b>59,265,862</b>	<b>58,837,970</b>	<b>65,492,109</b>
<b>Net Income/(Loss)</b>	<b>7,501,129</b>	<b>(5,854,235)</b>	<b>1,246,235</b>	<b>4,197,962</b>	<b>469,392</b>
<b>Ending Fund Balance</b>	<b>17,638,801</b>	<b>11,784,566</b>	<b>13,030,801</b>	<b>15,982,528</b>	<b>16,451,920</b>
	36.0%	18.4%	22.0%	27.2%	25.1%

**Note**

Budgets are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance.

<b>FUND BALANCE</b>					
17% Minimum Reserve Requirement	2,451,059	3,197,214	10,075,197	10,002,455	11,133,659
3% Reserve for Budget Stabilization	2,451,059	3,197,214	1,777,976	1,765,139	1,964,763
5% Reserve for Economic Uncertainty	12,736,683	5,390,137	1,177,628	4,214,934	3,353,498
<b>Unrestricted Fund Balance Total</b>	<b>17,638,801</b>	<b>11,784,566</b>	<b>13,030,801</b>	<b>15,982,528</b>	<b>16,451,920</b>

	20/21 Actuals	21/22 Actuals	22/23 Budget	22/23 Estimated Actuals	23/24 Proposed Budget
<b>SCFF</b>	50,377,669	52,931,817	57,345,000	58,453,358	<b>63,267,289</b>
Deficit Factor 2.5%			(860,175)	(584,534)	(1,581,682)
Full Time Faculty Hiring	(374,558)	(393,548)	(374,558)	(419,365)	(419,365)
EPA	(11,426,143)	(14,101,107)	(10,000,000)	(3,537,635)	(8,000,000)
Prop Tax	(19,010,464)	(20,461,963)	(20,364,503)	(22,136,001)	(23,469,228)
HO & Timber Tax	(346,998)	(313,489)	(384,625)	(244,455)	(357,417)
Enrollment fees collected @ 98%	(1,299,385)	(1,259,132)	(1,225,000)	(1,221,078)	(1,370,873)
General Apportionment	17,920,121	16,402,578	24,136,139	30,310,290	28,068,724

**Shasta-Tehama-Trinity Joint Community College District  
2023-2024**

**Proposed Final Budget  
General Fund - Restricted**

Fund 12

	<b>2022-2023 Adopted Budget</b>	<b>2022-2023 Estimated Actuals</b>	<b>2023-2024 Proposed Budget</b>
<b>Beginning Fund Balance</b>	\$ -	\$ -	\$ -
<b>INCOME</b>			
Federal Income			
Federal Stimulus-COVID	\$ 4,833,003	\$ 4,683,192	\$ -
College To Career	225,808	\$ 265,075	285,789
College Work Study Program	308,534	\$ 209,074	308,534
Office on Violence Against Women	206,965	\$ 149,945	130,761
TANF	14,614	\$ 11,680	25,000
TRIO/SSS	397,007	\$ 311,962	396,336
TRIO/Talent Search	259,668	\$ 216,839	212,723
TRIO/Upward Bound	460,888	\$ 486,886	542,339
VTEA	343,144	\$ 409,891	400,000
Miscellaneous Federal Grants	840,411	\$ 1,066,475	1,418,836
<b>Total Federal Income</b>	\$ 7,890,042	\$ 7,811,019	\$ 3,720,318
State Income			
California College Grants (BOG)	\$ -	\$ 91,429	\$ 94,813
California College Promise	-	\$ 173,579	176,083
Adult Ed Block Grant - AEBG	400,000	\$ 410,463	530,291
Block Grant/Instructional Equipment	50,000	\$ 37,475	325,894
Board Financial Assistance	347,064	\$ 347,064	399,661
CalWORKs	404,724	\$ 407,575	602,645
CARE Program	197,110	\$ 144,176	255,011
Basic Needs	313,886	\$ 211,622	411,511
EOPS	976,958	\$ 939,867	1,354,715
EWD Grants	2,956,817	\$ 2,236,027	5,000,000
Forest Health/Cal Fire	1,254,094	\$ 1,032,848	975,448
Foster Parent Training	178,990	\$ 125,356	167,529
Guided Pathways	250,195	\$ 181,737	242,334
Innovation Award	600,000	\$ 835,827	700,000
Lottery	500,000	\$ 897,008	556,560
NEXTUP, formerly CAFYES	698,806	\$ 683,065	832,243
Nursing Grants	496,799	\$ 141,799	500,000
PACE, formerly DSPS	773,726	\$ 769,984	787,978
Strong Workforce Program	3,830,935	\$ 3,230,994	3,433,339
Student Equity and Achievement Program	3,794,471	\$ 2,198,459	2,907,053
Mental Health Support	225,127	\$ 153,294	211,732
Technology Grants	48,000	\$ 32,275	285,000
K-16 Collaborative Grant	6,906,666	\$ 4,947,330	4,067,350
Veterans Resource	88,856	\$ 95,488	121,760
Miscellaneous State Grants	3,626,379	\$ 3,097,471	6,000,000
<b>Total State Income</b>	\$ 28,919,603	\$ 23,422,212	\$ 30,938,950

**Shasta-Tehama-Trinity Joint Community College District**  
**2023-2024**  
**Proposed Final Budget**  
**General Fund - Restricted**

Fund 12	<b>2022-2023 Adopted Budget</b>	<b>2022-2023 Estimated Actuals</b>	<b>2023-2024 Proposed Budget</b>
<b>Local Income</b>			
Health Services Fees	\$ 437,677	\$ 351,438	\$ 352,409
Parking Services Fees	240,000	241,688	272,610
Step-Up	340,638	225,994	341,603
Foundation	66,820	329,166	704,002
Miscellaneous Local Grants	570,495	265,295	238,838
<b>Total Local Income</b>	<b>\$ 1,655,630</b>	<b>\$ 1,413,581</b>	<b>\$ 1,909,462</b>
<b>Other Financing Sources</b>			
Adult Ed Consortium-Member	\$ 790,348	\$ 807,603	\$ 843,176
<b>Total Other Financing Sources</b>	<b>\$ 790,348</b>	<b>\$ 807,603</b>	<b>\$ 843,176</b>
<b>Total Income</b>	<b>\$ 39,255,623</b>	<b>\$ 33,454,415</b>	<b>\$ 37,411,906</b>
<b>EXPENDITURES</b>			
<b>Academic Salaries</b>			
Instructional Contract	\$ 837,535	\$ 743,238	\$ 831,942
Non Instructional Contract	1,627,746	1,731,155	1,528,907
Academic Administrators	1,286,203	1,155,835	2,164,669
Instructional Hourly	142,197	184,073	37,350
Non Instructional Hourly	721,820	974,819	881,750
<b>Total Academic Salaries</b>	<b>\$ 4,615,501</b>	<b>\$ 4,789,120</b>	<b>\$ 5,444,618</b>
<b>Classified Salaries</b>			
Non Instructional Contract	\$ 2,805,906	\$ 2,329,281	\$ 3,439,413
Instructional Contract	143,994	127,880	174,941
Classified Management	3,855,956	3,700,969	4,960,433
Non Instructional Hourly	438,068	338,930	749,656
Instructional Aides Hourly	267,566	123,013	253,080
Students Hourly	557,795	806,790	1,262,829
<b>Total Classified Salaries</b>	<b>\$ 8,069,285</b>	<b>\$ 7,426,863</b>	<b>\$ 10,840,352</b>
<b>Employee Benefits</b>			
STRS - State Teachers Retirement	\$ 761,476	\$ 767,501	\$ 927,220
PERS - Public Employees Retirement	1,934,514	1,631,501	2,638,710
Social Security & Medicare	692,545	583,348	897,951
Medical/Dental/Vision/Life Insurance	1,357,967	1,255,309	1,576,815
Unemployment Insurance	58,863	56,656	50,190
Workers Compensation Insurance	165,551	181,622	273,772
Retirees Health Benefits	205,082	193,104	248,367
<b>Total Employee Benefits</b>	<b>\$ 5,175,998</b>	<b>\$ 4,669,041</b>	<b>\$ 6,613,025</b>
<b>Supplies</b>			
Instructional	\$ 542,104	\$ 670,556	\$ 597,027
Non-Instructional	611,095	269,554	751,088
<b>Total Supplies</b>	<b>\$ 1,153,199</b>	<b>\$ 940,110</b>	<b>\$ 1,348,115</b>

**Shasta-Tehama-Trinity Joint Community College District**  
**2023-2024**  
**Proposed Final Budget**  
**General Fund - Restricted**

Fund 12

	<b>2022-2023 Adopted Budget</b>	<b>2022-2023 Estimated Actuals</b>	<b>2023-2024 Proposed Budget</b>
Other Operating Expenses			
Building and Copier Leases	\$ 46,250	\$ 33,357	\$ 83,820
Personal/Consultant Services	5,346,564	4,256,806	2,591,575
Service Fees/Other Charges	4,517,048	1,716,049	2,734,517
Software License	191,384	261,352	385,247
Travel	766,415	369,773	742,837
Advertising, Printing, and Miscellaneous Operating	463,232	299,614	424,259
Field Trips	200,877	132,511	219,301
Total Other Operating Expenses	<u>\$ 11,531,770</u>	<u>\$ 7,069,462</u>	<u>\$ 7,181,556</u>
Capital Outlay			
Buildings/Site Improvements	\$ 2,500,000	\$ 117,016	\$ -
Library Books	81,730	91,330	131,722
Equipment	3,101,957	2,643,539	3,150,301
Total Capital Outlay	<u>\$ 5,683,687</u>	<u>\$ 2,851,885</u>	<u>\$ 3,282,023</u>
Other Outgo			
Interfund Transfers	\$ 72,915	\$ 3,746,225	\$ 16,308
AEBG Fiscal Agent Transfers	790,348	807,603	855,314
Student Aid-Grant	102,600	42,491	45,000
Student Aid-Reimbursement, other	2,060,320	1,111,615	1,785,595
Total Other Outgo	<u>\$ 3,026,183</u>	<u>\$ 5,707,934</u>	<u>\$ 2,702,217</u>
<b>Total Expenditures, Capital Outlay &amp; Other Outgo</b>	<b><u>\$ 39,255,623</u></b>	<b><u>\$ 33,454,415</u></b>	<b><u>37,411,906</u></b>
<b>Net Income</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
<b>Ending Fund Balance</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>

**Shasta-Tehama-Trinity Joint Community College District  
2023-2024  
Proposed Final Budget  
2002 General Obligation Bond Interest and Redemption**

Fund 23

	<b>2022-2023 Estimated Actual</b>	<b>2023-2024 Proposed Budget</b>
<b>Beginning Fund Balance</b>	<b>\$ 2,441,851</b>	<b>\$ 2,678,090</b>
<b>INCOME</b>		
Interest	\$ 18,206	\$ 12,509
Taxes	2,404,247	1,953,538
Bond Proceeds	-	-
<b>Total Income</b>	<b>\$ 2,422,453</b>	<b>1,966,047</b>

	<b>2022-2023 Estimated Actual</b>	<b>2023-2024 Proposed Budget</b>
<b>EXPENDITURES</b>		
Debt Principal Reduction	\$ 1,405,000	\$ 1,545,000
Debt Interest Reduction	780,614	729,747
Held in Escrow	-	-
Bond Issuance Cost	-	-
Service Fees	600	700
<b>Total Expenditures</b>	<b>\$ 2,186,214</b>	<b>\$ 2,275,447</b>
<b>Net Income/(Loss)</b>	<b>\$ 236,239</b>	<b>\$ (309,400)</b>
<b>Ending Fund Balance</b>	<b>\$ 2,678,090</b>	<b>\$ 2,368,690</b>

**Shasta-Tehama-Trinity Joint Community College District  
2023-2024  
Proposed Final Budget  
Lease Revenue Bond Interest and Redemption**

Fund 24

	<b>2022-2023 Estimated Actual</b>	<b>2023-2024 Proposed Budget</b>
<b>Beginning Fund Balance</b>	<b>\$ 24,110</b>	<b>\$ 23,977</b>
<b>INCOME</b>		
Interest	\$ (132)	\$ 116
Proceeds from Refinancing	-	-
Transfer from General Fund	419,277	422,252
Transfer from Capital Outlay Fund	-	-
Transfer from Revenue Fund	304,928	307,092
Transfer from Parking Fund	38,116	38,387
<b>Total Income</b>	<b>\$ 762,189</b>	<b>\$ 767,847</b>

	<b>2022-2023 Estimated Actual</b>	<b>2023-2024 Proposed Budget</b>
<b>EXPENDITURES</b>		
Debt Principal Reduction	\$ 640,000	\$ 660,000
Debt Interest Reduction	122,322	107,730
Bond Issuance Cost	-	-
<b>Total Expenditures</b>	<b>\$ 762,322</b>	<b>\$ 767,730</b>
<b>Net Income/(Loss)</b>	<b>\$ (133)</b>	<b>\$ 117</b>
<b>Ending Fund Balance</b>	<b>\$ 23,977</b>	<b>\$ 24,094</b>

**Shasta-Tehama-Trinity Joint Community College District  
2023-2024  
Proposed Final Budget  
2016 General Obligation Bond Interest and Redemption**

Fund 25

	<b>2022-2023 Estimated Actual</b>	<b>2023-2024 Proposed Budget</b>
<b>Beginning Fund Balance</b>	<b>\$ 5,607,891</b>	<b>\$ 4,810,231</b>
<b>INCOME</b>		
Interest	\$ 41,690	\$ 26,562
Taxes	4,237,913	6,410,182
Bond Proceeds	-	-
Bond Premium	83,459	-
<b>Total Income</b>	<b>\$ 4,363,061</b>	<b>\$ 6,436,744</b>

	<b>2022-2023 Estimated Actual</b>	<b>2023-2024 Proposed Budget</b>
<b>EXPENDITURES</b>		
Debt Principal Reduction	\$ 1,135,000	\$ 1,405,000
Debt Interest Reduction	3,945,321	3,894,522
Debt Issuance Cost	76,000	
Service Fees	4,400	5,000
<b>Total Expenditures</b>	<b>\$ 5,160,721</b>	<b>\$ 5,304,522</b>
<b>Net Income/(Loss)</b>	<b>\$ (797,660)</b>	<b>\$ 1,132,222</b>
<b>Ending Fund Balance</b>	<b>\$ 4,810,231</b>	<b>\$ 5,942,453</b>



**Shasta-Tehama-Trinity Joint Community College District**  
**2023-2024**  
**Proposed Final Budget**  
**Revenue Fund**

Fund 34

	<b>2022-2023</b>	<b>2023-2024</b>
	<b>Estimated Actual</b>	<b>Proposed Budget</b>
<b>Beginning Fund Balance</b>	<b>\$ 989,194</b>	<b>\$ 1,033,289</b>
<b>INCOME</b>		
Food Service	\$ 565,060	\$ 1,311,200
Use of Facilities	80,618	600,000
Starbucks	288,907	450,000
Dormitory Rentals/Other Fees	453,938	383,500
Campus Center Fees	325,022	315,000
Bookstore Commissions	77,714	69,000
Bistro	2,682	5,000
Interest	12,125	5,026
<b>Total Income</b>	<b>\$ 1,806,066</b>	<b>\$ 3,138,726</b>
<b>EXPENDITURES</b>		
Salaries	\$ 624,456	\$ 851,820
Fringe Benefits	223,526	335,205
Supplies	427,083	687,825
Utilities	71,516	88,460
Other Operating Expenses	72,389	240,168
Building	-	5,000
Equipment	11,277	314,500
Transfer to Captial Outlay	-	300,000
Principal and Interest on Debt (Energy Loan)	26,795	13,360
Transfer to Interest and Redemption Fund	304,929	307,092
<b>Total Expenditures</b>	<b>\$ 1,761,971</b>	<b>\$ 3,143,430</b>
<b>Net Income/(Loss)</b>	<b>\$ 44,095</b>	<b>\$ (4,704)</b>
<b>Ending Fund Balance</b>	<b>\$ 1,033,289</b>	<b>\$ 1,028,585</b>

**Shasta-Tehama-Trinity Joint Community College District  
2023-2024  
Proposed Final Budget  
Repair and Replacemnt Reserve Fund**

Fund 35

2022-2023 Estimated Actual	2023-2024 Proposed Budget
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<b>Beginning Fund Balance</b>	<b>\$ 357,738</b>	<b>\$ 327,599</b>
<b>INCOME</b>		
Interest	\$ 3,746	\$ 2,555
Transfers from Revenue Fund-Dorm Loan	-	-
Transfers from Revenue Fund	-	-
<b>Total Income</b>	<b>\$ 3,746</b>	<b>\$ 2,555</b>

2022-2023 Estimated Actual	2023-2024 Proposed Budget
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<b>EXPENDITURES</b>		
Supplies	\$ -	\$ -
Repairs	-	-
Service Fees	1,200	3,000
Site Improvements	-	-
Buildings	-	-
Equipment	32,685	25,000
Transfer to Revenue Fund	-	-
<b>Total Expenditures</b>	<b>\$ 33,885</b>	<b>\$ 28,000</b>
<b>Net Income/(Loss)</b>	<b>\$ (30,139)</b>	<b>\$ (25,445)</b>
<b>Ending Fund Balance</b>	<b>\$ 327,599</b>	<b>\$ 302,154</b>

**Shasta-Tehama-Trinity Joint Community College District  
2023-2024  
Proposed Final Budget  
Auxiliary Fund**

Fund 36

	<b>2022-2023</b>	<b>2023-2024</b>
	<b>Estimated Actual</b>	<b>Proposed Budget</b>
<b>Beginning Fund Balance</b>	<b>\$ 1,324,686</b>	<b>\$ 1,725,292</b>
<b>INCOME</b>		
Local Income	\$ 642,762	\$ 679,900
Incoming Transfers	300,000	350,000
<b>Total Income</b>	<b>\$ 942,762</b>	<b>\$ 1,029,900</b>

	<b>2022-2023</b>	<b>2023-2024</b>
	<b>Estimated Actual</b>	<b>Proposed Budget</b>
<b>EXPENDITURES</b>		
Salaries	\$ 215,067	\$ 273,016
Benefits	43,550	105,425
Supplies	67,312	219,577
Other Operating Expenses	169,234	647,300
Equipment/Other Capital	15,153	71,611
Student Aid and Awards	31,840	32,000
<b>Total Expenditures</b>	<b>\$ 542,156</b>	<b>\$ 1,348,929</b>
<b>Net Income/(Loss)</b>	<b>\$ 400,606</b>	<b>\$ (319,029)</b>
<b>Ending Fund Balance</b>	<b>\$ 1,725,292</b>	<b>\$ 1,406,263</b>

**Shasta-Tehama-Trinity Joint Community College District  
2023-2024  
Proposed Final Budget  
Parking Improvement Fund**

Fund 37

	2022-2023 Estimated Actual	2023-2024 Proposed Budget
<b>Beginning Fund Balance</b>	<b>\$ 1,424,155</b>	<b>\$ 1,397,753</b>
<b>INCOME</b>		
Interest	\$ 13,163	\$ 2,618
Transfer from Unrestricted Fund	-	-
Transfer from Restricted Fund	-	-
<b>Total Income</b>	<b>\$ 13,163</b>	<b>\$ 2,618</b>

	2022-2023 Estimated Actual	2023-2024 Proposed Budget
<b>EXPENDITURES</b>		
Repairs and Operating Expenses	\$ 1,449	\$ 6,000
Site Improvement	-	-
Transfer to Interest and Redemption Fund	38,116	38,387
<b>Total Expenditures</b>	<b>\$ 39,565</b>	<b>\$ 44,387</b>
<b>Net Income/(Loss)</b>	<b>\$ (26,402)</b>	<b>\$ (41,769)</b>
<b>Ending Fund Balance</b>	<b>\$ 1,397,753</b>	<b>\$ 1,355,984</b>

**Shasta-Tehama-Trinity Joint Community College District**  
**2023-2024**  
**Proposed Final Budget**  
**Capital Outlay Projects Fund**

Fund 41

	<b>2022-2023</b>	<b>2023-2024</b>
	<b>Estimated Actual</b>	<b>Proposed Budget</b>
<b>Beginning Fund Balance</b>	<b>\$ 7,773,676</b>	<b>\$ 14,036,805</b>
<b>INCOME</b>		
Scheduled Maintenance	\$ 7,000,000	\$ -
Redevelopment Agencies	323,132	345,433
HEERF Indirect Allowance	152,998	-
Miscellaneous Local Income	198,800	-
Interest	110,933	79,619
Transfer from General Fund-Trans R&R	-	-
Transfer from General-Lease Rev bond payoff	468,889	473,628
Transfer from Revenue Fund	-	300,000
Transfer from General	700,000	-
<b>Total Income</b>	<b>\$ 8,954,752</b>	<b>\$ 1,198,680</b>

	<b>2022-2023</b>	<b>2023-2024</b>
	<b>Estimated Actual</b>	<b>Proposed Budget</b>
<b>EXPENDITURES</b>		
Supplies	\$ 24,465	\$ 5,000
Operating Expenses	657,985	50,000
Site Improvement	466,654	650,000
Building Improvement	851,024	650,000
Equipment	513,495	1,000,000
Transfer to Bond Fund	178,000	-
<b>Total Expenditures</b>	<b>\$ 2,691,623</b>	<b>\$ 2,355,000</b>
<b>Net Income/(Loss)</b>	<b>\$ 6,263,129</b>	<b>\$ (1,156,320)</b>
<b>Ending Fund Balance</b>	<b>\$ 14,036,805</b>	<b>\$ 12,880,485</b>

**Shasta-Tehama-Trinity Joint Community College District**  
**2023-2024**  
**Proposed Final Budget**  
**2016 General Obligation Bond Project Fund**

Fund 43

	<b>2022-2023</b>	<b>2023-2024</b>
	<b>Estimated Actual</b>	<b>Proposed Budget</b>
<b>Beginning Fund Balance</b>	<b>\$ 50,348,413</b>	<b>\$ 62,791,702</b>
<b>INCOME</b>		
Interest	\$ 484,187	\$ 305,166
State Reimbursement-Bond Projects	319,590	5,000,000
Other Reimbursement	178,000	
Federal Stimulus Revenue HVAC	3,505,225	-
Bond Proceeds- Series D	19,000,000	-
<b>Total Income</b>	<b>\$ 23,487,002</b>	<b>\$ 5,305,166</b>

	<b>2022-2023</b>	<b>2023-2024</b>
	<b>Estimated Actual</b>	<b>Proposed Budget</b>
<b>EXPENDITURES</b>		
Salaries	\$ 339,736	\$ 427,170
Fringe Benefits	156,721	197,863
Supplies	22,886	136,000
Operating	514,383	617,300
Bond Issuance Cost	207,500	-
Bond Projects	9,802,487	10,000,000
<b>Total Expenditures</b>	<b>\$ 11,043,713</b>	<b>\$ 11,378,333</b>
<b>Net Income/(Loss)</b>	<b>\$ 12,443,289</b>	<b>\$ (6,073,167)</b>
<b>Ending Fund Balance</b>	<b>\$ 62,791,702</b>	<b>\$ 56,718,535</b>

**Shasta-Tehama-Trinity Joint Community College District  
2023-2024  
Proposed Final Budget  
Self Insurance Fund**

Fund 61

	<b>2022-2023</b>	<b>2023-2024</b>
	<b>Estimated Actual</b>	<b>Proposed Budget</b>
<b>Beginning Fund Balance</b>	\$ -	\$ -
<b>INCOME</b>		
Local Income	\$ -	\$ -
Incoming Transfers	365,816	544,921
<b>Total Income</b>	<b>\$ 365,816</b>	<b>\$ 544,921</b>

	<b>2022-2023</b>	<b>2023-2024</b>
	<b>Estimated Actual</b>	<b>Proposed Budget</b>
<b>EXPENDITURES</b>		
Salaries	\$ -	\$ 19,226
Benefits	-	8,245
Insurance	365,816	517,450
<b>Total Expenditures</b>	<b>\$ 365,816</b>	<b>\$ 544,921</b>
<b>Net Income/(Loss)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>

**Shasta-Tehama-Trinity Joint Community College District  
2023-2024  
Proposed Final Budget  
Associated Students and Student Rep Fee Trusts**

Fund 71	2022-2023		2023-2024	
	Estimated	Actual	Proposed	Budget
<b>Beginning Fund Balance</b>	\$	311,260	\$	374,116
<b>INCOME</b>				
General	\$	738	\$	550
Activity Cards		66,180		45,000
Interest		3,411		6,023
Events		-		-
<b>Total Income</b>	<b>\$</b>	<b>70,329</b>	<b>\$</b>	<b>51,573</b>
<b>EXPENDITURES</b>				
Supplies	\$	5,269	\$	10,000
Operating Expenses		2,204		7,820
Equipment		-		3,200
Scholarships		-		2,000
<b>Total Expenditures</b>	<b>\$</b>	<b>7,473</b>	<b>\$</b>	<b>23,020</b>
<b>Net Income/(Loss)</b>	<b>\$</b>	<b>62,856</b>	<b>\$</b>	<b>28,553</b>
<b>Ending Fund Balance</b>	<b>\$</b>	<b>374,116</b>	<b>\$</b>	<b>402,669</b>

Fund 72	2022-2023		2023-2024	
	Estimated	Actual	Proposed	Budget
<b>Beginning Fund Balance</b>	\$	-	\$	13,188
<b>INCOME</b>				
Student Rep Fee	\$	13,100	\$	10,000
Interest Income		88		47
<b>Total Income</b>	<b>\$</b>	<b>13,188</b>	<b>\$</b>	<b>10,047</b>
<b>EXPENDITURES</b>				
Operating Expenses	\$	-	\$	-
<b>Total Expenditures</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b>Net Income/(Loss)</b>	<b>\$</b>	<b>13,188</b>	<b>\$</b>	<b>10,047</b>
<b>Ending Fund Balance</b>	<b>\$</b>	<b>13,188</b>	<b>\$</b>	<b>23,235</b>



**Shasta-Tehama-Trinity Joint Community College District  
2023-2024  
Proposed Final Budget  
Student Financial Aid Fund**

Fund 74

	<b>2022-2023</b>	<b>2023-2024</b>
	<b>Estimated Actual</b>	<b>Proposed Budget</b>
<b>Beginning Fund Balance</b>	\$ -	\$ -
<b>INCOME</b>		
<b>Federal</b>		
PELL Grants	\$ 14,156,413	\$ 12,500,000
NSL-Federal/Local	2,279,838	2,500,000
Federal Stimulus-HEERF	2,364,458	-
State Fiscal Relief Fund-Dept of Ed	-	1,134,420
SEOG Grants	467,585	390,000
TANF	68,685	80,365
National Service Award	17,728	50,000
Bureau of Indian Affairs	4,000	10,000
TRiO Grants	16,215	16,250
<b>State</b>		
Cal Grants	\$ 3,463,607	\$ 3,000,000
Student Success Completion Grant	4,260,296	5,500,000
CAFYES Grant	112,197	145,051
EOPS/CARE	493,503	832,920
Other State Grants/Awards	8,715	111,814
<b>Local</b>		
Other Local Grants/Awards	\$ -	\$ 10,673
Transfer from General Fund	-	-
<b>Total Income</b>	<b>\$ 27,713,239</b>	<b>\$ 26,281,493</b>

	<b>2022-2023</b>	<b>2023-2024</b>
	<b>Estimated Actual</b>	<b>Proposed Budget</b>
<b>EXPENDITURES</b>		
<b>Federal</b>		
PELL Grants	\$ 14,156,413	\$ 12,500,000
NSL-Federal/Local	2,279,838	2,500,000
Federal Stimulus	2,364,458	-
State Fiscal Relief Fund-Dept of Ed	-	1,134,420
SEOG Grants	467,585	390,000
TANF	68,685	80,365
National Service Award	17,728	50,000
Bureau of Indian Affairs	4,000	10,000
TRiO Grants	16,215	16,250
<b>State</b>		
Cal Grants	\$ 3,463,607	\$ 3,000,000
Student Success Completion Grant	4,260,296	5,500,000
CAFYES Grant	112,197	145,051
EOPS/CARE	493,503	832,920
Other State Grants/Awards	8,715	111,814
<b>Local</b>		
Other Local Grants/Awards	\$ -	\$ 10,673
<b>Total Expenditures</b>	<b>\$ 27,713,239</b>	<b>\$ 26,281,493</b>
<b>Net Income/(Loss)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>

**Shasta-Tehama-Trinity Joint Community College District  
2023-2024  
Proposed Final Budget  
Scholarship and Loan Fund**

Fund 75

2022-2023 Estimated Actual	2023-2024 Proposed Budget
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<b>Beginning Fund Balance</b>	<b>\$ 253,556</b>	<b>\$ 344,017</b>
<b>INFLOW</b>		
Inflow		
Donations	\$ 592,242	\$ 325,000
Transfer from Trustee Scholarship Fund	111,942	86,000
<b>Total Inflow</b>	<b>\$ 704,184</b>	<b>\$ 411,000</b>

2022-2023 Estimated Actual	2023-2024 Proposed Budget
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<b>OUTGO</b>		
Awards	\$ 613,723	\$ 405,000
<b>Total Outgo</b>	<b>\$ 613,723</b>	<b>\$ 405,000</b>
<b>Net Inflow/Outgo</b>	<b>\$ 90,461</b>	<b>\$ 6,000</b>
<b>Ending Fund Balance</b>	<b>\$ 344,017</b>	<b>\$ 350,017</b>

**Shasta-Tehama-Trinity Joint Community College District**  
**2023-2024**  
**Proposed Final Budget**  
**Shasta College Trustees' Scholarship Fund**

Fund 77

2022-2023	2023-2024
Estimated Actual	Proposed Budget

<b>Beginning Fund Balance</b>	<b>\$ 4,750,166</b>	<b>\$ 4,409,368</b>
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**REVENUES**

Investment Earnings	\$ 113,469	\$ 86,000
Contributions	63,052	-
<b>Total Income</b>	<b>\$ 176,521</b>	<b>\$ 86,000</b>

2022-2023	2023-2024
Estimated Actual	Proposed Budget

**EXPENDITURES**

Transfer to Scholarship/Loan Fund	\$ 517,319	\$ 85,000
Other Operating Expenses	-	-
<b>Total Expenditures</b>	<b>\$ 517,319</b>	<b>\$ 85,000</b>
<b>Net Income/(Loss)</b>	<b>\$ (340,798)</b>	<b>\$ 1,000</b>
<b>Ending Fund Balance</b>	<b>\$ 4,409,368</b>	<b>\$ 4,410,368</b>

**Shasta-Tehama-Trinity Joint Community College District  
2023-2024  
Proposed Final Budget  
Clubs - Funds Held in Trust**

Fund 78	<b>2022-2023</b>	<b>2023-2024</b>
	<b>Estimated Actual</b>	<b>Proposed Budget</b>
<b>Beginning Fund Balance</b>	\$ 177,804	\$ 172,248
<b>INFLOW</b>		
Club Activities	\$ 88,937	\$ 82,000
<b>Total Inflow</b>	<b>\$ 88,937</b>	<b>\$ 82,000</b>
<b>OUTGO</b>		
Supplies	\$ -	\$ -
Operating Expenses	94,493	82,000
Scholarships	-	-
<b>Total Outgo</b>	<b>\$ 94,493</b>	<b>\$ 82,000</b>
<b>Net Inflow/Outgo</b>	<b>\$ (5,556)</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ 172,248</b>	<b>\$ 172,248</b>

**Shasta-Tehama-Trinity Joint Community College District  
2023-2024  
Proposed Final Budget  
PARS Trust**

Fund 79

	2022-2023 Estimated Actual	2023-2024 Proposed Budget
<b>Beginning Fund Balance</b>	\$ 9,143,763	\$ 9,456,724
<b>INFLOW</b>		
Transfer from general	\$ -	\$ -
Invest - Gains/[Losses]	334,567	400,000
<b>Total Inflow</b>	<b>\$ 334,567</b>	<b>\$ 400,000</b>
<b>OUTGO</b>		
Service Fees	\$ 21,607	\$ 21,000
Transfers to general	-	-
<b>Total Outgo</b>	<b>\$ 21,607</b>	<b>\$ 21,000</b>
<b>Net Inflow/Outgo</b>	<b>\$ 312,960</b>	<b>\$ 379,000</b>
<b>Ending Fund Balance</b>	<b>\$ 9,456,724</b>	<b>\$ 9,835,724</b>