



**BUDGET COMMITTEE MEETING**

Wednesday, August 23, 2023

Location (Room 2150)

2:00-3:30 p.m.

**APPROVED MINUTES**

**ROLL CALL:**

X	Jill Ault		Elsa Gomez		Scott Gordon <i>Pending Approval</i>	X	Darren Gurney
X	Tim Johnston	X	Rokia Kone' (Student Rep) <i>Pending Approval</i>	X	Teri Lewallen		Katie Littlepage
X	Heidi Loftus	X	Rob McCandless	X	Jessica Nieves <i>Pending Approval</i>		

Guests: Stacey Bartlett, Heidi Dias, Sara Holmes, Ioanna Iatridis, Crystal Mair, Keri Mathews, Kris Marquez, and Angie Yannello.

1. **CALL TO ORDER:** The meeting was called to order at 2:05 p.m. by Committee Chair, Jill Ault. All committee chairs present except; Elsa Gomez, Scott Gordon, and Katie Littlepage.
2. **REVIEW OF MINUTES:** May 03, 2023 minutes approved via email, on 05/15/23.
3. **PUBLIC COMMENTS:** There were no public comments.
4. **REPORTS:** There were no reports.
5. **DISCUSSION/ACTION:**

**A) Membership**

Jill began by mentioning the proposed new committee members for the upcoming fall 2023 term, pending approval from appropriate constituency groups. Scott Gordon is to replace Tom Masulis, as a faculty representative. Jessica Nieves as substitute classified representative, as Katie Littlepage has scheduling conflicts for fall 2023 semester and will not be able to attend meetings. Rokia Kone` replacing Ryder Yannello, as the student representative.

**B) 2023-24 Budget and 2022-23 Actuals – (Attachment A)**

Jill advised that the Fund 11 2022-23 Actuals are almost ready to close out and there are no significant adjustments anticipated. Jill advised that the focus for today’s meeting will be on Fund 11 (Unrestricted Fund). 2023-2024 Proposed Final Budget PowerPoint Presentation shared with committee, Attachment A.

Jill referenced the SCCF (Student Centered Funding Formula) slide. This slide is a summary of changes to the Final Budget. For 2022-23 the state applied 1% Deficit Factor to the SCCF, reducing it by \$585K. The Emergency Conditions Allowance was approved last summer by the board and

required a new reserve policy. Jill advised the ending fund balance for 2022-23 is projected at 27%, the reserve policy requires 25%.

Jill explained that at 2023-24 tentative budget 5% COLA was budgeted for SCFF and applied to personnel. This has been updated to 8.22% COLA to SCFF and all negotiated salary schedules have been updated. The state is recommending a 2.5% Deficit Factor, \$1.4M, this will be included in the funding formula for 2023-24. Net income of \$62.9K is projected.

Tim asked if the 8.22% was funded out of one-time funds. Jill replied yes, the State is pulling back 60% of Deferred Maintenance funds paid to colleges in 2022-23 to fund the COLA to SCFF. For Shasta College (SC), that means over \$4M of Deferred Maintenance funds will be pulled back and used to fund the 2022-23 SCFF.

Jill also mentioned that the personal income tax deadline has been pushed out from April 15<sup>th</sup> to October 16<sup>th</sup>. This is impacting the States ability to make revenue projections. Jill said the district has a strong cash position and reserves above the required limit. Jill went on to say that the district was able to fund PARS (Public Agency Retirement Services) and OPEB (Other Post-Employment Benefits) trusts. Jill explained that even if the state pulled the money back, the district is still able to make decisions that are least impactful to employees and maintain student support.

Jill explained the CalSTRS (California State Teachers Retirement System) and PERS (Public Employees Retirement System) slide and how it reflects employer contribution rates that are steadily increasing and have more than doubled in the past years. STRS is capped at 19.1% and PERS is not capped. Jessica Nieves inquired why only STRS is capped? Jill advised that this is determined by Legislation.

Tim stated that a lot of work on Fund 12 is being done by the district. The COLA has been built into the budget to account for rate increases, where other categorical funds do not account for these kinds increases. Crystal shared that federal grants are more impacted than state funded grants. Jill mentioned that inflation has really impacted the operating budget. Jill stated that we could spend a whole meeting on the impacts on Fund 12 and the carry over effect to Fund 11 and what those implications cause.

Crystal inquired what the biggest factor is affecting the funding formula, Jill replied that the COLA is the biggest factor that currently affects the funding formula.

Jill touched on the General Fund 11 (Unrestricted Income). We ended 2022-23 with an estimated total income of \$62.9M, see Attachment B.

Jill explained General Fund 11 (Unrestricted Expenditures) and how it is grouped by the major object codes. Jill referenced Unrestricted Expenditures worksheet, Attachment B, and how it reflects the gross numbers before the "discount factor" is applied. Jill noted that the "discount factor" is averaging around 4.5%, classified salaries employee benefits and operating expenses are the most impacted. Jill went on to explain the "Other Outgo" includes debt services and transfers to other funds. In 2021-22 the district established the Pension Rate Stabilization Trust with \$10M.

Jill referenced the Unrestricted Fund Balance (Fund 11) slide, Attachment A. This slide reflects the total income for 2020-21 at \$56M and a projected income of \$65.2 on the 2023-24 Proposed Budget. The Ending Fund Balance for 2022-23 is \$15.8M, projected ending funding balance for 2023-24 is \$16.5M

Jill mentioned the 50% Cal for 2022-23 is currently at 51.09%. Stacey Bartlett asked if the 50% Calc could be explained in more detail. Jill explained how the 50% Calc originated with K-12 education where 50% of the cost of education is required to be spent in the classroom. It's important to keep this in balance. Jill mentioned "good side" is considered as classroom, salary, and benefit expenses. Everything else falls on the "bad side". Jill went on to say that certain object and activity codes are excluded from the 50% Calc. We will expand on this during 2023-24 budget committee meetings.

Stacey Bartlett spoke to FON (Faculty Obligation Number) as it relates to full time faculty and enrollment numbers. Crystal Mair asked if categorically funded faculty are also factored into FON. Jill responded yes, categorical is included, the only exception is non-tenure track positions.

Darren asked if there is an anticipated COLA next year and where this would be funded from. Jill replied, yes, some projections show an approximate 3% COLA. This would be applied to the rates used in the SCFF. SCFF is calculated based on actual FTES and supplemental data. With the Emergency Conditions Allowance ending in 2022-23, our actual FTES will be used going forward in the three-year average. We are anticipating 2024-25 SCFF to be mostly flat, regardless of a COLA being applied.

Jill shared the 2023-24 Exhibit C worksheet with the committee and explained how the funding formula is calculated. Jill went on to say that the calculated SCFF for 2023-24 is \$61.9M, she also advised how the state uses the highest of the 3 different calculations. We are trying to drive enrollment numbers for 2023-24 so that 2024-25, the new funding floor, will be maximized. See Attachment C for details.

Jill shared that there is currently a lot of efforts going into student re-engagement and enrollment. Tim updated the committee with information on outreach efforts and mentioned that Student Services has been reaching out to specific groups, over the last six months, 7,000 contacts have been initiated. Stacey also shared that Tehama campus was successful at assisting 99 students in the enrollment and registration process. Darren shared that he has numerous sections that are currently waitlisted and inquired how we can add additional sections. The committee had conversations around enrollment push. It was decided that the discussion for additional sections should be initiated with corresponding department dean.

### **C) Accreditation Standards**

Jill advised at the next meeting we will look at changes to Fund 11 and the other major operating funds. The committee was advised of the Accreditation Standards review. Will Breitbart is requesting the Budget Committee (BC) to review these standards before submission in October.

#### **6. OTHER:**

Jill mentioned if there are any items that the committee would like to discuss in more detail, or learn more about, to let her know so these topics can be included at future BC meetings.

#### **7. ANNOUNCEMENTS:** There were no announcements.

#### **8. ADJOURNMENT:** Motion to adjourn (Daren Gurney), seconded (Rob McCandless), meeting adjourned at 3:02pm.

#### **9. NEXT MEETING:** September 6, 2023

Minutes Recorded By:

*Angie Yannello*

Executive Assistant

Administrative Services

# 2023/2024 PROPOSED FINAL BUDGET

Summary information of 22/23 Unrestricted Fund 11

# Summary of Changes in Final Budget

- ▶ 2022/23 SCFF \$58,453,358
- ▶ 1% deficit factor applied to 22/23 SCFF, reduction of \$585K
- ▶ Emergency Conditions Allowance, new reserve policy
- ▶ Net Income \$4.1M, to increase fund balance/reserves
- ▶ Ending Fund Balance for 22/23 is projected at 27%
  
- ▶ SCFF in 23/24 is our prior year SCFF plus 8.22%, \$63,267,289
- ▶ 2.5% deficit factor applied to 23/24 SCFF, reduction of \$1,581,682
- ▶ All negotiated salary schedules updated and applied to each position
- ▶ Net Income projected at \$692K
- ▶ Ending Fund Balance projected at 25.3%

# STRS and PERS Rates

	2015-16	2022-23	2023-24	2024-25	2025-26	2026-27
Cal STRS	8.25%	19.10%	19.10%	19.10%	19.10%	19.10%
Cal PERS	11.847%	25.37%	26.68%	27.70%	28.3%	28.70%

# Student Centered Funding Formula (SCFF) Total Computational Revenue (TCR)

	20/21 Actuals	21/22 Actuals	22/23 Budget	22/23 Estimated Actuals	23/24 Proposed Budget
SCFF	50,377,669	52,931,817	57,345,000	58,453,358	63,267,289
Deficit Factor 2.5%			(860,175)	(584,534)	(1,581,682)
Full Time Faculty Hiring	(374,558)	(393,548)	(374,558)	(419,365)	(419,365)
EPA	(11,426,143)	(14,101,107)	(10,000,000)	(3,537,635)	(8,000,000)
Prop Tax	(19,010,464)	(20,461,963)	(20,364,503)	(22,130,597)	(23,469,228)
HO & Timber Tax	(346,998)	(313,489)	(384,625)	(244,455)	(357,417)
Enrollment fees collected @ 98%	(1,299,385)	(1,259,132)	(1,225,000)	(1,221,078)	(1,370,873)
General Apportionment	17,920,121	16,402,578	24,136,139	30,315,694	28,068,724

# Unrestricted Income (Fund 11)

	2020-2021 Actuals	2021-2022 Actuals	2022-2023 Adopted Budget	2022-2023 Estimated Actuals	2023-2024 Proposed Budget
Federal Income	263,376	97,668	60,900	43,827	72,000
State Income	34,598,317	34,293,993	37,577,974	37,774,006	39,419,553
Local Income	21,658,250	23,140,063	22,870,723	25,178,642	26,468,948
Other Financing Sources	2,368	558,333	2,500	57	1,000
Total Income	56,522,311	58,090,057	60,512,097	62,996,532	65,961,501



# Unrestricted Expense (Fund 11)

	2020-2021 Actuals	2021-2022 Actuals	2022-2023 Adopted Budget	2022-2023 Estimated Actuals	2023-2024 Proposed Budget
Academic Salaries	18,827,025	20,379,379	21,671,959	20,715,083	22,991,287
Classified Salaries	10,225,391	10,982,064	13,302,976	12,776,600	15,405,163
Employee Benefits	12,333,012	12,736,171	15,073,871	14,759,264	16,706,906
Supplies	654,793	790,074	1,219,334	1,114,067	1,409,956
Operating Expenses	5,349,775	5,464,874	7,657,761	6,662,225	8,301,204
Capital Outlay	267,209	386,123	766,911	579,973	1,125,397
Other Outgo	1,363,977	13,205,604	2,365,683	2,367,788	2,404,494
Total Expense	49,021,182	63,944,289	62,058,495	58,975,000	68,344,407

# Unrestricted Fund Balance (Fund 11)

	2020-2021 Actuals	2021-2022 Actuals	2022-2023 Adopted Budget	2022-2023 Estimated Actuals	2023-2024 Proposed Budget
Total Income	56,522,311	58,090,057	60,512,097	62,996,532	65,961,501
Total Expense	49,021,182	63,944,289	62,058,495	58,975,000	68,344,407
Discount Factor			(2,792,632)		(3,075,498)
Projected Expense	49,021,182	63,944,289	59,265,862	58,975,000	65,268,909
Net Income/(Loss)	7,501,129	(5,854,235)	1,246,235	4,021,532	692,592
Ending Fund Balance	17,638,801	11,784,566	13,030,801	15,806,098	16,498,691
Fund Balance %	36%	18.4%	22%	26.8%	25.3%

**Shasta-Tehama-Trinity Joint Community College District  
2023-2024  
Proposed Final Budget**

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2023-2024		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
<b>General Funds</b>					
11	General Fund - Unrestricted	\$ 15,806,098	\$ 65,961,501	\$ 65,268,909	\$ 16,498,691
12	General Fund - Restricted	-	37,312,343	37,312,343	-
<b>Debt Service Funds</b>					
23	2002 General Obligation Bond Interest & Redemption Fund	2,079,708	1,966,047	2,275,447	1,770,308
24	Lease Revenue Bond Interest & Redemption Fund	24,299	767,847	767,730	24,416
25	2016 General Obligation Bond Interest & Redemption Fund	6,511,328	6,436,744	5,304,522	7,643,550
<b>Special Revenue Funds</b>					
34	Revenue Fund	781,336	3,138,726	3,024,890	895,172
35	Repair and Replacement Reserve Fund	300,663	2,555	28,000	275,218
36	Auxiliary Fund	1,823,155	1,029,900	1,165,551	1,687,504
37	Parking Improvement Fund	1,636,768	2,618	44,387	1,594,999
<b>Capital Projects Funds</b>					
41	Capital Outlay Projects Fund	13,270,607	1,198,680	2,355,000	12,114,287
43	2016 General Obligation Bond Project Fund	61,130,465	305,166	11,382,897	50,052,734
<b>Internal Service Funds</b>					
61	Self Insurance Fund	-	544,233	544,233	-
<b>Trust Funds</b>					
71	Associated Students	358,981	51,573	23,020	387,534
72	Student Rep Fee	9,928	10,047	-	19,975
74	Student Financial Aid Fund	-	25,035,259	25,035,259	-
75	Scholarship and Loan Fund	344,017	411,000	405,000	350,017
77	Shasta College Trustees' Scholarship Fund	4,724,224	86,000	85,000	4,725,224
78	Student Clubs	185,647	82,000	82,000	185,647
79	PARS Trust	9,462,763	400,000	21,000	9,841,763
<b>Totals 2023-2024 Proposed Budget</b>		<b>\$ 118,449,988</b>	<b>\$ 144,742,239</b>	<b>\$ 155,125,188</b>	<b>\$ 108,067,039</b>

**Shasta-Tehama-Trinity Joint Community College District**  
**2023-2024**  
**Proposed Final Budget**  
**General Fund - Unrestricted**

Fund 11

	2020-2021 Actuals	2021-2022 Actuals	2022-2023 Adopted Budget	2022-2023 Estimated Actuals	2023-2024 Proposed Budget
<b>Beginning Fund Balance-Undesignated</b>	<b>10,137,672</b>	<b>17,638,801</b>	<b>11,784,566</b>	<b>11,784,566</b>	<b>15,806,098</b>
<b>Estimated Beginning Balance 7/1/22</b>					
<b>INCOME</b>					
Federal Income					
Forest Reserve Fund	59,666	76,518	60,000	43,827	72,000
Miscellaneous (Federal Projects)	203,710	21,150	900	-	-
<b>Total Federal Income</b>	<b>263,376</b>	<b>97,668</b>	<b>60,900</b>	<b>43,827</b>	<b>72,000</b>
State Income					
State Apportionment	18,611,983	16,502,520	24,136,139	30,315,694	28,068,724
PY Apportionment Adjustment	1,483,352	(65,003)	-	480,575	-
Educational Protection Act	11,426,143	14,101,107	10,000,000	3,602,500	8,000,000
California College Grants (BOG)	147,554	129,383	91,429	-	-
California College Promise	125,974	112,255	173,579	-	-
Full time Faculty	277,951	996,646	996,646	996,646	996,646
Part-time Faculty	182,629	221,533	220,556	225,871	220,556
Part-time Faculty Office Hours	80,593	73,502	55,000	-	55,000
Home Owners Exemption - All Counties	213,202	221,762	252,852	205,638	252,836
Timber Tax Receipts	132,888	91,727	131,773	38,817	104,581
Lottery	1,392,800	1,342,693	1,200,000	1,722,814	1,368,210
Mandated Cost Block Grant	197,998	214,828	200,000	231,114	230,000
Miscellaneous (State Projects)	325,250	351,040	120,000	(45,663)	123,000
<b>Total State Income</b>	<b>34,598,317</b>	<b>34,293,993</b>	<b>37,577,974</b>	<b>37,774,006</b>	<b>39,419,553</b>
Local Income					
Property Taxes	19,010,464	20,461,963	20,364,503	22,130,597	23,469,228
Contract Education	-	-	20,000	23,698	20,000
Sales	18,372	33,139	24,400	32,977	41,000
Rentals and Leases (Facilities)	65,672	28,843	60,000	76,456	55,000
Interest	180,647	126,891	94,500	360,272	144,670
Community Education	125,016	176,446	130,000	184,847	150,000
Enrollment Fees	1,325,903	1,284,829	1,250,000	1,245,998	1,398,850
Non-Resident Tuition	540,192	693,210	610,000	724,509	875,000
Student Fees and Charges	266,510	250,285	272,120	290,774	261,000
Miscellaneous Local Income	125,474	84,457	45,200	108,514	54,200
<b>Total Local Income</b>	<b>21,658,250</b>	<b>23,140,063</b>	<b>22,870,723</b>	<b>25,178,642</b>	<b>26,468,948</b>
Other Financing Sources					
Interfund Transfers In	-	557,235	-	-	-
Other Income	2,368	1,098	2,500	57	1,000
<b>Total Other Financing Sources</b>	<b>2,368</b>	<b>558,333</b>	<b>2,500</b>	<b>57</b>	<b>1,000</b>
<b>Total Income</b>	<b>56,522,311</b>	<b>58,090,057</b>	<b>60,512,097</b>	<b>62,996,532</b>	<b>65,961,501</b>

**Shasta-Tehama-Trinity Joint Community College District**  
**2023-2024**  
**Proposed Final Budget**  
**General Fund - Unrestricted**

Fund 11

	2020-2021 Actuals	2021-2022 Actuals	2022-2023 Adopted Budget	2022-2023 Estimated Actuals	2023-2024 Proposed Budget
<b>EXPENDITURES</b>					
<b>Academic Salaries</b>					
Instructional Contract	10,802,414	10,991,318	12,037,552	11,056,007	12,711,671
Non Instructional Contract	979,354	1,347,859	1,150,012	1,369,580	1,022,886
Academic Administrators	2,437,051	2,837,876	2,996,098	2,675,173	2,907,783
Instructional Hourly	4,393,216	4,994,660	5,300,000	5,284,082	6,100,000
Non Instructional Hourly	214,990	207,666	188,297	330,241	248,947
<b>Total Academic Salaries</b>	<b>18,827,025</b>	<b>20,379,379</b>	<b>21,671,959</b>	<b>20,715,083</b>	<b>22,991,287</b>
<b>Classified Salaries</b>					
Non Instructional Contract	5,914,718	5,959,710	7,487,568	6,913,512	8,221,033
Instructional Aides Contract	670,983	829,637	945,547	872,224	973,566
Classified Management/Supervisory/Confidential	2,626,894	2,901,978	3,318,450	3,462,223	4,228,253
Non Instructional Hourly	463,419	738,696	779,206	783,851	808,702
Instructional Aides Hourly	351,579	309,405	207,803	369,168	413,885
Students Hourly	197,798	241,638	564,402	375,622	759,724
<b>Total Classified Salaries</b>	<b>10,225,391</b>	<b>10,982,064</b>	<b>13,302,976</b>	<b>12,776,600</b>	<b>15,405,163</b>
<b>Employee Benefits</b>					
STRS - State Teachers Retirement	2,493,116	2,722,576	3,852,565	3,186,316	4,091,989
PERS - Public Employees Retirement	2,079,027	2,436,542	3,341,855	3,188,522	3,984,865
Social Security & Medicare	1,116,641	1,219,012	1,379,364	1,353,482	1,506,609
Medical/Dental/Vision/Life Insurance	3,116,388	3,001,412	3,384,857	3,202,052	3,374,496
Unemployment Insurance	290,319	47,860	171,890	165,487	109,951
Workers Compensation Insurance	518,819	503,714	443,340	532,904	638,996
Retirees Health Benefits	2,718,782	2,805,055	2,500,000	3,130,501	3,000,000
<b>Total Employee Benefits</b>	<b>12,333,012</b>	<b>12,736,171</b>	<b>15,073,871</b>	<b>14,759,264</b>	<b>16,706,906</b>
<b>Supplies</b>					
Instructional	61,976	49,247	248,378	227,741	336,635
Non-Instructional	592,817	740,827	970,956	886,326	1,073,321
<b>Total Supplies</b>	<b>654,793</b>	<b>790,074</b>	<b>1,219,334</b>	<b>1,114,067</b>	<b>1,409,956</b>
<b>Other Operating Expenses</b>					
Dues and Memberships	147,600	154,754	189,834	162,972	191,383
Insurance	361,687	409,237	613,308	126,970	158,239
Legal and Professional Services	256,464	194,303	384,000	347,306	411,000
Election	33,511	-	110,000	83,335	-
Postage	71,027	76,238	125,702	89,209	133,670
Staff Development, Travel, and Conference	45,952	134,026	320,446	185,145	422,415
Building and Equipment Rental/Leases	218,889	281,455	191,309	289,297	294,061
Personal/Consultant Services	262,310	209,717	284,662	215,954	286,960
Repairs	265,885	299,161	398,762	230,247	449,380
Utilities/Electricity/Gas/Water/Waste/Telephone	1,325,663	1,184,566	1,317,726	1,687,882	1,459,665
Service Fees/Other Charges	850,314	1,143,699	1,416,313	1,422,300	2,015,678

**Shasta-Tehama-Trinity Joint Community College District  
2023-2024  
Proposed Final Budget  
General Fund - Unrestricted**

Fund 11

	2020-2021 Actuals	2021-2022 Actuals	2022-2023 Adopted Budget	2022-2023 Estimated Actuals	2023-2024 Proposed Budget
Software Licenses	924,464	1,098,686	1,522,023	1,272,646	1,561,400
Advertising, Printing, and Misc. Operating	618,520	205,852	645,460	441,072	691,333
Field Trips (Classroom Related, Athletics)	27,729	211,819	371,474	305,102	411,020
Operating Backcharges	(60,240)	(138,639)	(233,258)	(197,212)	(185,000)
<b>Total Other Operating Expenses</b>	<b>5,349,775</b>	<b>5,464,874</b>	<b>7,657,761</b>	<b>6,662,225</b>	<b>8,301,204</b>
<b>Capital Outlay</b>					
Site Development	-	-	-	25,694	-
Building Improvement	-	-	3,000	-	-
Library Books	-	3,000	-	-	-
Equipment	267,209	383,123	763,911	554,279	1,125,397
<b>Total Capital Outlay</b>	<b>267,209</b>	<b>386,123</b>	<b>766,911</b>	<b>579,973</b>	<b>1,125,397</b>
<b>Other Outgo</b>					
Interfund Transfers (Debt Service)	778,964	421,677	419,277	419,277	422,252
Interfund Transfers (Other Funds)	473,740	2,674,722	1,832,000	1,834,705	1,867,861
Transfer to PARS Trust	-	10,000,000	-	-	-
Student Aid	4,092	5,024	7,200	6,625	7,200
Debt Principal and Interest	107,181	107,181	107,206	107,181	107,181
<b>Total Other Outgo</b>	<b>1,363,977</b>	<b>13,205,604</b>	<b>2,365,683</b>	<b>2,367,788</b>	<b>2,404,494</b>
<b>Total Expenditures</b>	<b>49,021,182</b>	<b>63,944,289</b>	<b>62,058,495</b>	<b>58,975,000</b>	<b>68,344,407</b>
<b>Discount Factor @ 4.50% (see Note below)</b>	-	-	<b>(2,792,632)</b>		<b>(3,075,498)</b>
<b>Projected Expenditures</b>	<b>49,021,182</b>	<b>63,944,289</b>	<b>59,265,862</b>	<b>58,975,000</b>	<b>65,268,909</b>
<b>Net Income/(Loss)</b>	<b>7,501,129</b>	<b>(5,854,235)</b>	<b>1,246,235</b>	<b>4,021,532</b>	<b>692,592</b>
<b>Ending Fund Balance</b>	<b>17,638,801</b>	<b>11,784,566</b>	<b>13,030,801</b>	<b>15,806,098</b>	<b>16,498,691</b>
	36.0%	18.4%	22.0%	26.8%	25.3%

**Note**

Budgets are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance.

<b>FUND BALANCE</b>					
17% Minimum Reserve Requirement	2,451,059	3,197,214	10,075,197	10,025,750	11,095,714
3% Reserve for Budget Stabilization	2,451,059	3,197,214	1,777,976	1,769,250	1,958,067
5% Reserve for Economic Uncertainty	12,736,683	5,390,137	1,177,628	4,011,098	3,444,909
<b>Unrestricted Fund Balance Total</b>	<b>17,638,801</b>	<b>11,784,566</b>	<b>13,030,801</b>	<b>15,806,098</b>	<b>16,498,691</b>

	20/21 Actuals	21/22 Actuals	22/23 Budget	22/23 Estimated Actuals	23/24 Proposed Budget
<b>SCFF</b>	50,377,669	52,931,817	57,345,000	58,453,358	<b>63,267,289</b>
Deficit Factor 2.5%			(860,175)	(584,534)	(1,581,682)
Full Time Faculty Hiring	(374,558)	(393,548)	(374,558)	(419,365)	(419,365)
EPA	(11,426,143)	(14,101,107)	(10,000,000)	(3,537,635)	(8,000,000)
Prop Tax	(19,010,464)	(20,461,963)	(20,364,503)	(22,130,597)	(23,469,228)
HO & Timber Tax	(346,998)	(313,489)	(384,625)	(244,455)	(357,417)
Enrollment fees collected @ 98%	(1,299,385)	(1,259,132)	(1,225,000)	(1,221,078)	(1,370,873)
General Apportionment	17,920,121	16,402,578	24,136,139	30,315,694	28,068,724

Section 1a	2024-25								
	a 2022-23	b 2023-24	c 2024-25 Restroation	d 2024-25 Change	e 2024-25 Adjustment	f 2024-25	g 2024-25	h 2024-25 Growth	i 2024-25 Funded
Credit	5,959.86	5,069.33		253.47		5,322.80	5,450.66		5,450.66
Incarerated	0.86	-				-	-		-
Special Admit	933.08	1,033.08		50.00		1,083.08	1,083.08		1,083.08
CDCP	29.52	29.52				29.52	29.52		29.52
Noncredit	148.66	98.66				98.66	98.66		98.66
	7,071.98	5,822.24	-	303.47	-	6,534.06	6,661.92	-	6,661.92

24-25 estimated credit FTES	5,322.80		
23-24 estimated credit FTES	5,069.33		% inc/(decrease) \$ inc/(decrease)
22-23 acutal credit FTES	4,526.19		1.00% 586,564

24-25 COLA 3.00%

Enrollment growth 5.0%

Funded Rates	2024-25	2024-25
\$ 5,395	29,406,242	
\$ 7,566	-	
\$ 7,566	8,194,965	
\$ 7,566	223,359	
\$ 4,550	448,910	
	38,273,476	recalculated
	6,632,732	Basic Allocation
	44,906,208	Total Base Allocation
	11,369,093	Supplemental Allocation
	7,506,986	Student Success Allocaiton
A	63,782,287	Calculated SCFF
B	63,853,853	23/24 SCFF, plus COLA
C	55,312,921	SCFF hold harmless

Section 2: Supplemental Allocation	2023-24		
	Headcount	Rate	Revenue
AB540 Students	309	\$ 1,276	394,373
Pell grant Recipients	3459	\$ 1,276	4,415,117
Promise Grant Receipts	5140	\$ 1,276	6,559,603
			11,369,093

Change in Supplemental and Succes from PY 2%

Section 3: Student Success Allocation											
All Student - Point Value	Points	2021-22			2022-23			2023-24			
		Headcount	Headcount	Headcount	3-YR Average	Rate	Revenue	Headcount	Headcount	Headcount	
	\$ 752										
ADT	4	231	236	240	236	\$ 3,009	\$ 709,151				
ADT	3	505	515	525	515	\$ 2,257	\$ 1,162,732				
BD	3	10	10	10	10	\$ 2,257	\$ 23,024				
Credit Certificates	2	161	164	168	164	\$ 1,505	\$ 247,128				
Transfer level Math and English	2	146	149	152	149	\$ 1,505	\$ 224,104				
Transfer to 4 Year University	1.5	415	423	432	423	\$ 1,128	\$ 477,756				
Nine or More CTE Units	1	1,369	1,396	1,424	1,397	\$ 752	\$ 1,050,680				
Regional Living Wage	1	1,896	1,934	1,973	1,934	\$ 752	\$ 1,455,141				
Sub-total		4,733	4,828	4,924	4,828		\$ 5,349,717				
	\$ 190										
ADT	6	137	140	143	140	\$ 1,139	\$ 159,124				
ADT	4.5	346	353	360	353	\$ 854	\$ 301,406				
BD	4.5	7	7	7	7	\$ 854	\$ 6,098				
Credit Certificates	3	92	94	96	94	\$ 569	\$ 53,428				
Transfer level Math and English	3	74	75	77	75	\$ 569	\$ 42,975				
Transfer to 4 Year University	2.25	186	190	194	190	\$ 427	\$ 81,014				
Nine or More CTE Units	1.5	887	905	923	905	\$ 285	\$ 257,560				
Regional Living Wage	1.5	840	857	874	857	\$ 285	\$ 243,912				
Sub-total		2,569	2,620	2,673	2,621		\$ 1,145,517				
	\$ 190										
ADT	4	173	176	180	176	\$ 759	\$ 133,958				
ADT	3	421	429	438	429	\$ 569	\$ 244,493				
BD	3	9	9	9	9	\$ 569	\$ 5,227				
Credit Certificates	2	133	136	138	136	\$ 380	\$ 51,493				
Transfer level Math and English	2	92	94	96	94	\$ 380	\$ 35,619				
Transfer to 4 Year University	1.5	257	262	267	262	\$ 285	\$ 74,626				
Nine or More CTE Units	1	1,116	1,138	1,161	1,138	\$ 190	\$ 216,037				
Regional Living Wage	1	1,293	1,319	1,345	1,319	\$ 190	\$ 250,301				
Sub-total		3,494	3,564	3,635	3,564		\$ 1,011,752				
TOTAL STUDENT SUCCESS ALLOCATION							\$ 7,506,986				