



BUDGET COMMITTEE MEETING

Wednesday, April 19, 2023

Location (In Person – Room 2150)

2:00-3:30 p.m.

APPROVED MINUTES

ROLL CALL:

X	Jill Ault	X	Elsa Gomez	X	Darren Gurney	X	Tim Johnston
X	Kathleen Littlepage	X	Heidi Loftus	X	Tom Masulis		Rob McCandles
X	Sam Osborne	X	Ryder Yannello				

Guests: Crystal Mair, Keri Mathews, Taryn Roberts, and Angie Yannello

1. CALL TO ORDER:

- The meeting was called to order at 2:07pm by Committee Chair, Jill Ault. All members present with exception of Rob McCandles.

2. APPROVAL OF MINUTES:

- April 05, 2023 – (Darren Gurney) motioned to approve minutes, seconded (Ryder Yannello), motion passed, no abstentions/objections.

3. PUBLIC COMMENTS: None

4. REPORTS: None

5. DISCUSSION/ACTION ITEMS:

A) 2023-24 Tentative Budget – (Attachment A)

Jill began the meeting by stating there is not a lot of changes since the last Budget Meeting. The 2023-24 Tentative Budget Worksheet was shared, Attachment A. Fund 11, General Fund - Unrestricted reflects an increase to Service Fees and decrease to PERS (Public Employees Retirement System), a drop of 27% to 26.68%, or .32%, with an ending fund balance of \$16.3 million, or 25.6%. The 2023-24 budget is projected with a discount factor of 5%. Jill mentioned that all information, coming from the state and other entities, reflects a lot of uncertainty in the 2023-24 budget. This budget is projected with a 5% COLA to the SCFF and Salary Schedule. Jill stated that last year we started incorporating the COLA to funding formula and what the current negotiations offer from the District into the budget. At this point in time, we do not have a known for either so we are using 5% for both. Tim Johnston mentioned that the 8.13% COLA, Prop 98 guarantee, and budget stabilization all help to secure K14 funding, getting us through fiscal year 2023-24. Tim also explained that the reserves were built to stabilize funding for the future and we hope this will still be the same in June.

Jill advised that there are not a lot of changes in the other funds. \$95 million is the total estimated actual expenditures for funds 11 and 12 combined. Jill restated that we have to carry a fund balance that is the equivalent of two months expense in Funds 11 & 12 combined. In order to receive Emergency Conditions Funding Districts were required to adopt this policy. The Chancellor's Office wants districts to have cash. Jill states she is not worried about the cash flow, Fund 12 has \$13 million, out of \$39 million, in unspent funds, or deferred revenue.

Jill went on to mention that the state may fund a COLA however they don't always fund the same COLA to Categorical and Grant programs. When the District passes through COLA in negotiations and the state funds a lower COLA to categorical programs with heavy personnel cost, the programs have less money available for program related services. In order to not comprise the 50% Calc there has to be spending growth in classroom personnel needs to keep pace with other non-instructional spending, both personnel and non-personnel expenses. Jill advised how it's important to account for things in the correct account codes, to correctly calculate the 50% Law. In Fund 12-Federal income is estimated at \$3.9 million, State \$28.9 million, and Local at \$2.1 million. Jill also advised that the state has changed how we account for the Adult Education Consortium, payments to other agencies are categorized as Other Outgo rather than Service Fees.

Jill went on to explain that in Fund 34: Food Services, Bookstore, & Dorms, is usually in a deficit. This year we will have \$750,000 in income with the Cal Fire Training Center North (CFTCN) coming to campus, the district will be providing the food contract for CFTCN. This is the first time the budget will be in the positive.

Fund 43: Bond Project Fund. Jill explained that the last \$19 million allocation of General Obligation Bond will be in June of 2023. We will have sold all of the \$139 million of the 2016 Bond.

Fund 61: Self Insurance Fund. Jill stated that this is a new fund, allows us to account for insurance expenditures. All of these expenses are on the "bad" side of the 50% Calc as they hit as a transfer, which is outside of the 50% Calc.

Jill wrapped up the Tentative Budget stating this was all the changes.

B) SCFF Illustrations – (Attachment B & Attachment C)

Jill shared the SCFF (Student Centered Funding Formula) Illustrations. These illustrations reflect how the SCFF is funded for fiscal years 2022-23 and 2023-24.

- Attachment B outlines funding for 2022-23 with a total estimated funds of \$57.5 million. Jill explained how the \$57.5 million dollar "bucket" is filled. Things that fill the bucket are: Property Tax - \$22 million, EPA (Education Protection Account) - \$10 million, Enrollment Fees - \$1 million, and Full Time (FT) Faculty Hiring - \$.5 million. As long as the state has the funding they fill up the remainder of the bucket with General Apportionment - \$24 million.
- Attachment C reflects the 2023-24 SCFF, with a total funding at \$61.3 million. This funding looks different as it takes into account the potential Deficit Factor. The Deficit Factor is 1.5% of the \$24.8 million of General Apportionment. Jill explained how there is a handful of districts, within the state of California, that don't receive General Apportionment funding because their income received from property taxes is so high.

The Deficit Factor amount may change, however this is a good reference point when talking about Deficit Factor and General Apportionment.

Jill said there is nothing else to go over as it relates to the budget. Usually we see big changes this time of year however the state is not giving us any new information, other than uncertainty. Jill opened it up for questions and further topics for discussion.

Crystal Mair mentioned the oversight from Chancellors Office in regards to different programs.

Darren Gurney asked how the reserves make interest. Jill explained the quarterly reports are available on the Shasta County Treasury website for public viewing. Jill shared the Shastacounty.gov website, referencing the report reflecting treasury notes, our cash reports \$90 million in total. Sam shared how the Shasta County Treasury invests surplus cash, typically around \$3-4 thousand, every night and receives the returns in the morning.

Tim Johnston mentioned pass through and how numerous programs are pass through, inquiring what response the district assumes. Jill advised that each program is different, Adult Education has reporting requirements, and K16 is same, modeling after North State Together. Sam spoke on sub recipient monitoring and its strict guidelines on the federal side and how the state is more lenient. Jill mentioned that there are a lot of requirements with the agreement, agencies have to be responsive to that, our district has a good track record, and there has been no audit findings, a good success with compliance.

6. OTHER: None

7. ANNOUNCEMENTS: None

8. ADJOURNMENT:

- (Darren Gurney) motioned to adjourn the meeting, seconded (Elsa Gomez), meeting adjourned at 2:47pm.

9. NEXT MEETING: May 03, 2023 - 2:00-3:30pm (In Person – Room 2150)

Minutes Recorded By:
Angie Yannello
Sub Executive Assistant
Administrative Services

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget**

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2023-2024		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
General Funds					
11	General Fund - Unrestricted	\$ 15,452,767	\$ 64,442,733	\$ 66,939,583	\$ 12,955,918
12	General Fund - Restricted	-	32,740,092	32,740,092	-
Debt Service Funds					
23	2002 General Obligation Bond Interest & Redemption Fund	2,079,708	1,966,047	2,275,447	1,770,308
24	Lease Revenue Bond Interest & Redemption Fund	24,217	767,847	767,730	24,334
25	2016 General Obligation Bond Interest & Redemption Fund	6,503,051	6,436,744	5,304,522	7,635,273
Special Revenue Funds					
34	Revenue Fund	727,053	3,154,726	3,016,955	864,824
35	Repair and Replacement Reserve Fund	262,063	2,555	28,000	236,618
36	Auxiliary Fund	1,816,220	980,996	1,078,051	1,719,165
37	Parking Improvement Fund	1,628,768	2,618	44,387	1,586,999
Capital Projects Funds					
41	Capital Outlay Projects Fund	14,672,543	1,151,753	3,155,000	12,669,296
43	2016 General Obligation Bond Project Fund	65,568,833	305,166	10,853,785	55,020,214
Internal Service Funds					
61	Self Insurance Fund	-	637,783	637,783	-
Trust Funds					
71	Associated Students	351,913	51,573	23,020	380,466
72	Student Rep Fee	9,116	10,047	-	19,163
74	Student Financial Aid Fund	-	25,035,259	25,035,259	-
75	Scholarship and Loan Fund	344,017	411,000	405,000	350,017
77	Shasta College Trustees' Scholarship Fund	4,724,224	86,000	85,000	4,725,224
78	Student Clubs	185,647	82,000	82,000	185,647
79	PARS Trust	9,022,763	400,000	21,000	9,401,763
Totals 2023-2024 Tentative Budget		\$ 123,372,903	\$ 138,664,939	\$ 152,492,614	\$ 109,545,229

**Shasta-Tehama-Trinity Joint Community College District
2023-2024**

**Tentative Budget
General Fund - Unrestricted**

Fund 11

23/24 BUDGET ASSUMPTION: 5.0% COLA on the funding formula (SCFF) and all employee groups	2020-2021 Actuals	2021-2022 Actuals	2022-2023 Adopted Budget	2022-2023 Estimated Actuals	2023-2024 Tentative Budget
Beginning Fund Balance-Undesignated	\$ 10,137,672	\$ 17,638,801	\$ 11,784,566	\$ 11,784,566	\$ 15,452,767
Estimated Beginning Balance 7/1/22					
INCOME					
Federal Income					
Forest Reserve Fund	\$ 59,666	\$ 76,518	\$ 60,000	\$ 60,000	\$ 72,000
Miscellaneous (Federal Projects)	203,710	21,150	900	-	-
Total Federal Income	\$ 263,376	\$ 97,668	\$ 60,900	\$ 60,000	\$ 72,000
State Income					
State Apportionment	\$ 18,611,983	\$ 16,502,520	\$ 24,136,139	\$ 23,172,051	\$ 23,944,652
PY Apportionment Adjustment	1,483,352	(65,003)	-	480,575	-
Educational Protection Act	11,426,143	14,101,107	10,000,000	11,420,808	11,000,000
California College Grants (BOG)	147,554	129,383	91,429	-	-
California College Promise	125,974	112,255	173,579	-	-
Full time Faculty	277,951	996,646	996,646	996,646	996,646
Part-time Faculty	182,629	221,533	220,556	220,556	220,556
Part-time Faculty Office Hours	80,593	73,502	55,000	55,000	55,000
Home Owners Exemption - All Counties	213,202	221,762	252,852	234,889	252,836
Timber Tax Receipts	132,888	91,727	131,773	97,634	105,095
Lottery	1,392,800	1,342,693	1,200,000	1,200,000	1,200,000
Mandated Cost Block Grant	197,998	214,828	200,000	231,114	230,000
Miscellaneous (State Projects)	325,250	351,040	120,000	23,310	123,000
Total State Income	\$ 34,598,317	\$ 34,293,993	\$ 37,577,974	\$ 38,132,583	\$ 38,127,785
Local Income					
Property Taxes	\$ 19,010,464	\$ 20,461,963	\$ 20,364,503	\$ 21,825,620	\$ 23,469,228
Contract Education	-	-	20,000	16,000	20,000
Sales	42,396	51,071	24,400	33,000	20,000
Rentals and Leases (Facilities)	65,672	28,843	60,000	60,000	55,000
Interest	180,647	126,891	94,500	123,957	144,670
Community Education	125,016	176,446	130,000	147,131	150,000
Enrollment Fees	1,325,903	1,284,829	1,250,000	1,296,881	1,298,850
Non-Resident Tuition	540,192	693,210	610,000	749,799	750,000
Student Fees and Charges	266,430	236,794	272,120	240,000	259,000
Miscellaneous Local Income	101,530	80,015	45,200	65,000	75,200
Total Local Income	\$ 21,658,250	\$ 23,140,062	\$ 22,870,723	\$ 24,557,388	\$ 26,241,948
Other Financing Sources					
Interfund Transfers In	\$ -	\$ 557,235	\$ -	\$ -	\$ -
Other Income	2,368	1,098	2,500	100	1,000
Total Other Financing Sources	\$ 2,368	\$ 558,333	\$ 2,500	\$ 100	\$ 1,000
Total Income	\$ 56,522,311	\$ 58,090,056	\$ 60,512,097	\$ 62,750,071	\$ 64,442,733

Shasta-Tehama-Trinity Joint Community College District 2023-2024

Tentative Budget General Fund - Unrestricted

Fund 11

**23/24 BUDGET ASSUMPTION:
5.0% COLA on the funding formula (SCFF) and
all employee groups**

	2020-2021 Actuals	2021-2022 Actuals	2022-2023 Adopted Budget	2022-2023 Estimated Actuals	2023-2024 Tentative Budget
EXPENDITURES					
Academic Salaries					
Instructional Contract	\$ 10,802,414	\$ 10,991,318	\$ 12,037,552	\$ 11,188,504	\$ 12,643,958
Non Instructional Contract	979,354	1,347,859	1,150,012	1,160,846	1,193,283
Academic Administrators	2,437,051	2,837,876	2,996,098	2,764,846	2,800,077
Instructional Hourly	4,393,216	4,994,660	5,300,000	6,068,990	6,500,000
Non Instructional Hourly	214,990	207,666	188,297	218,256	227,947
Total Academic Salaries	\$ 18,827,025	\$ 20,379,379	\$ 21,671,959	\$ 21,401,442	\$ 23,365,265
Classified Salaries					
Non Instructional Contract	\$ 5,914,718	\$ 5,959,710	\$ 7,487,568	\$ 6,805,724	\$ 8,091,677
Instructional Aides Contract	670,983	829,637	945,547	887,904	966,263
Classified Management/Supervisory/Confidential	2,626,894	2,901,978	3,318,450	3,537,826	4,318,160
Non Instructional Hourly	463,419	739,696	779,206	741,388	778,598
Instructional Aides Hourly	351,579	309,405	207,803	252,178	235,980
Students Hourly	197,798	241,638	564,402	343,554	751,524
Total Classified Salaries	\$ 10,225,391	\$ 10,982,064	\$ 13,302,976	\$ 12,568,574	\$ 15,142,202
Employee Benefits					
STRS - State Teachers Retirement	\$ 2,493,116	\$ 2,722,576	\$ 3,852,565	\$ 3,108,316	\$ 4,168,117
PERS - Public Employees Retirement	2,079,027	2,436,542	3,341,855	3,194,430	3,966,455
Social Security & Medicare	1,116,641	1,219,012	1,379,364	1,332,556	1,535,327
Medical/Dental/Vision/Life Insurance	3,116,308	3,001,412	3,384,857	3,010,368	3,381,415
Unemployment Insurance	290,319	47,860	171,890	160,726	37,756
Workers Compensation Insurance	518,819	503,714	443,340	507,930	612,497
Retirees Health Benefits	2,718,782	2,805,055	2,500,000	3,654,344	3,000,000
Total Employee Benefits	\$ 12,333,012	\$ 12,736,171	\$ 15,073,871	\$ 14,968,670	\$ 16,701,567
Supplies					
Instructional	\$ 131,676	\$ 49,247	\$ 248,378	\$ 175,794	\$ 278,242
Non-Instructional	523,116	740,827	970,956	706,725	1,023,296
Total Supplies	\$ 654,792	\$ 790,074	\$ 1,219,334	\$ 882,519	\$ 1,301,538
Other Operating Expenses					
Dues and Memberships	\$ 147,600	\$ 154,754	\$ 189,834	\$ 159,035	\$ 188,760
Insurance	361,687	409,237	613,308	586,299	25,600
Legal and Professional Services	256,464	132,176	384,000	217,513	411,000
Election	33,511	-	110,000	83,298	-
Postage	71,027	76,238	125,702	57,165	133,470
Staff Development, Travel, and Conference	42,503	134,026	320,446	150,000	395,715
Building and Equipment Rental/Leases	218,889	110,018	191,309	321,188	169,661
Personal/Consultant Services	262,310	209,717	284,662	240,112	285,460
Repairs	265,885	299,161	398,762	229,309	383,750
Utilities/Electricity/Gas/Water/Waste/Telephone	1,325,662	1,216,061	1,317,726	1,407,925	1,459,665
Service Fees/Other Charges	832,984	1,085,649	1,416,313	1,026,461	1,707,060

Shasta-Tehama-Trinity Joint Community College District 2023-2024

Tentative Budget General Fund - Unrestricted

Fund 11

23/24 BUDGET ASSUMPTION: 5.0% COLA on the funding formula (SCFF) and all employee groups	2020-2021 Actuals	2021-2022 Actuals	2022-2023 Adopted Budget	2022-2023 Estimated Actuals	2023-2024 Tentative Budget
Software Licenses	924,464	1,098,686	1,522,023	1,215,621	1,549,172
Advertising, Printing, and Misc. Operating	639,301	465,972	645,460	380,752	688,933
Field Trips (Classroom Related, Athletics)	27,729	211,819	371,474	261,841	410,220
Operating Backcharges	(60,241)	(138,639)	(233,258)	(113,997)	(185,000)
Total Other Operating Expenses	\$ 5,349,775	\$ 5,464,875	\$ 7,657,761	\$ 6,222,522	\$ 7,623,466
Capital Outlay					
Site Development	\$ -	\$ -	\$ -	\$ 25,694	\$ -
Building Improvement	-	-	3,000	-	-
Library Books	-	3,000	-	-	-
Equipment	267,209	383,123	763,911	650,208	861,242
Total Capital Outlay	\$ 267,209	\$ 386,123	\$ 766,911	\$ 675,902	\$ 861,242
Other Outgo					
Interfund Transfers (Debt Service)	\$ 1,252,704	\$ 421,677	\$ 419,277	\$ 419,277	\$ 422,252
Interfund Transfers (Other Funds)	-	2,671,722	1,832,000	1,832,000	1,461,411
Transfer to PARS Trust	-	10,000,000	-	-	-
Student Aid	4,092	5,024	7,200	3,758	7,200
Debt Principal and Interest	107,181	107,181	107,206	107,206	53,440
Total Other Outgo	\$ 1,363,977	\$ 13,205,604	\$ 2,365,683	\$ 2,362,241	\$ 1,944,303
Total Expenditures	\$ 49,021,181	\$ 63,944,290	\$ 62,058,495	\$ 59,081,870	\$ 66,939,583
Discount Factor @ 4.5% (see Note below)	\$ -	\$ -	\$ (2,792,632)		\$ (3,346,979)
Projected Expenditures	\$ 49,021,181	\$ 63,944,290	\$ 59,265,862	\$ 59,081,870	\$ 63,592,604
Net Income/(Loss)	\$ 7,501,129	\$ (5,854,235)	\$ 1,246,235	\$ 3,668,201	\$ 850,130
Ending Fund Balance	\$ 17,638,801	\$ 11,784,566	\$ 13,030,801	\$ 15,452,767	\$ 16,302,897

36.0% 18.4% 22.0% 26.2% 25.6%

Note

Budgets are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance.

FUND BALANCE					
17% Minimum Reserve Requirement	2,451,059	3,197,215	2,963,293	2,954,094	3,179,630
3% Reserve for Budget Stabilization	2,451,059	3,197,215	2,963,293	2,954,094	3,179,630
5% Reserve for Economic Uncertainty	12,736,683	5,390,137	7,104,215	9,544,580	9,943,636
Unrestricted Fund Balance Total	\$ 17,638,801	\$ 11,784,566	\$ 13,030,801	\$ 15,452,767	\$ 16,302,897

	20/21 Actuals	21/22 Actuals	22/23 Budget	22/23 Estimated Actuals	23/24 Proposed Budget
SCFF	\$ 50,377,669	\$ 52,931,817	\$ 57,345,000	\$ 58,461,735	\$ 61,384,822
Deficit Factor 1.5%			(860,175)		(920,772)
Full Time Faculty Hiring	(374,558)	(393,548)	(374,558)	(419,365)	(419,365)
EPA	(11,426,143)	(14,101,107)	(10,000,000)	(11,420,808)	(11,000,000)
Prop Tax	(19,010,464)	(20,461,963)	(20,364,503)	(21,825,620)	(23,469,228)
HO & Timber Tax	(346,998)	(313,489)	(384,625)	(384,625)	(357,931)
Enrollment fees collected @ 98%	(1,299,385)	(1,259,132)	(1,225,000)	(1,270,943)	(1,272,873)
General Apportionment	\$ 17,920,121	\$ 16,402,578	\$ 24,136,139	\$ 23,140,374	\$ 23,944,652

Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
General Fund - Restricted

Fund 12	2022-2023		2022-2023		2023-2024	
	Adopted Budget		Estimated Actuals		Tentative Budget	
Beginning Fund Balance	\$	-	\$	-	\$	-
INCOME						
Federal Income						
Federal Stimulus-COVID	\$	4,833,003	\$	3,581,000	\$	-
College To Career		225,808		290,000		285,789
College Work Study Program		308,534		150,485		308,534
Office on Violence Against Women		206,965		126,259		130,761
TANF		14,614		14,614		-
TRIO/SSS		397,007		302,353		396,336
TRIO/Talent Search		259,668		205,999		212,723
TRIO/Upward Bound		460,888		292,569		542,339
VTEA		343,144		409,891		400,000
Miscellaneous Federal Grants		840,411		1,342,055		1,496,007
Total Federal Income	\$	7,890,042	\$	6,715,225	\$	3,772,489
State Income						
California College Grants (BOG)	\$	-	\$	91,429	\$	94,813
California College Promise		-		173,579		176,083
Adult Ed Block Grant - AEBG		400,000		267,294		530,291
Block Grant/Instructional Equipment		50,000		331,489		-
Board Financial Assistance		347,064		368,861		399,661
CalWORKs		404,724		319,570		602,645
CARE Program		197,110		140,847		245,011
Basic Needs		313,886		105,716		411,511
EOPS		976,958		856,575		1,354,715
EWD Grants		2,956,817		1,145,975		2,516,249
Forest Health/Cal Fire		1,254,094		683,192		975,448
Foster Parent Training		178,990		178,990		167,529
Guided Pathways		250,195		175,211		242,334
Innovation Award		600,000		892,841		900,000
Lottery		500,000		500,000		500,000
NEXTUP, formerly CAFYES		698,806		465,555		832,243
Nursing Grants		496,799		141,799		345,182
PACE, formerly DSPS		773,726		575,542		787,978
Strong Workforce Program		3,830,935		2,971,928		3,433,339
Student Equity and Achievement Program		3,794,471		2,005,456		2,907,053
Mental Health Support		225,127		139,406		211,732
Technology Grants		48,000		21,722		171,695
K-16 Collaborative Grant		6,906,666		4,126,501		4,067,350
Veterans Resource		88,856		75,821		121,760
Miscellaneous State Grants		3,626,379		3,443,692		3,951,256
Total State Income	\$	28,919,603	\$	20,198,991	\$	25,945,878

Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
General Fund - Restricted

Fund 12	2022-2023	2022-2023	2023-2024
	Adopted Budget	Estimated Actuals	Tentative Budget
Local Income			
Health Services Fees	\$ 437,677	\$ 391,192	\$ 352,409
Lumina	-	-	-
Parking Services Fees	240,000	-	272,610
Step-Up	340,638	150,788	341,603
Foundation	66,820	235,904	572,652
Miscellaneous Local Grants	570,495	564,401	639,275
Total Local Income	\$ 1,655,630	\$ 1,342,285	\$ 2,178,549
Other Financing Sources			
Adult Ed Consortium-Member	\$ 790,348	\$ 807,603	\$ 843,176
Total Other Financing Sources	\$ 790,348	\$ 807,603	\$ 843,176
Total Income	\$ 39,255,623	\$ 29,064,104	\$ 32,740,092

EXPENDITURES

Academic Salaries			
Instructional Contract	\$ 837,535	\$ 888,914	\$ 872,078
Non Instructional Contract	1,627,746	1,723,220	1,524,775
Academic Administrators	1,286,203	1,141,468	1,802,672
Instructional Hourly	142,197	159,658	37,150
Non Instructional Hourly	721,820	783,774	822,000
Total Academic Salaries	\$ 4,615,501	\$ 4,697,034	\$ 5,058,675
Classified Salaries			
Non Instructional Contract	\$ 2,805,906	\$ 2,304,162	\$ 3,241,717
Instructional Contract	143,994	126,190	164,616
Classified Management	3,855,956	3,121,006	4,271,691
Non Instructional Hourly	438,068	323,674	679,129
Instructional Aides Hourly	267,566	192,288	175,280
Students Hourly	557,795	817,618	1,087,865
Total Classified Salaries	\$ 8,069,285	\$ 6,884,938	\$ 9,620,298
Employee Benefits			
STRS - State Teachers Retirement	\$ 761,476	\$ 722,014	\$ 856,662
PERS - Public Employees Retirement	1,934,514	1,470,492	2,407,754
Social Security & Medicare	692,545	529,962	807,732
Medical/Dental/Vision/Life Insurance	1,357,967	1,139,124	1,446,081
Unemployment Insurance	58,863	51,332	12,716
Workers Compensation Insurance	165,551	168,930	232,511
Retirees Health Benefits	205,082	175,478	230,694
Total Employee Benefits	\$ 5,175,998	\$ 4,257,332	\$ 5,994,150
Supplies			
Instructional	\$ 542,104	\$ 365,673	\$ 476,461
Non-Instructional	611,095	168,465	777,315
Total Supplies	\$ 1,153,199	\$ 534,138	\$ 1,253,776

Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
General Fund - Restricted

Fund 12	2022-2023	2022-2023	2023-2024
	Adopted Budget	Estimated Actuals	Tentative Budget
Other Operating Expenses			
Building and Copier Leases	\$ 46,250	\$ 26,052	\$ 10,000
Personal/Consultant Services	5,346,564	3,612,954	2,742,600
Service Fees/Other Charges	4,517,048	1,347,488	2,309,788
Software License	191,384	200,453	158,969
Travel	766,415	292,509	705,987
Advertising, Printing, and Miscellaneous Operating	463,232	189,687	360,758
Field Trips	200,877	82,709	154,333
Total Other Operating Expenses	\$ 11,531,770	\$ 5,751,852	\$ 6,442,435
Capital Outlay			
Buildings/Site Improvements	\$ 2,500,000	\$ 117,015	\$ -
Library Books	81,730	86,930	120,150
Equipment	3,101,957	1,900,916	1,653,426
Total Capital Outlay	\$ 5,683,687	\$ 2,104,861	\$ 1,773,576
Other Outgo			
Interfund Transfers	\$ 72,915	\$ 3,268,117	\$ -
AEBG Fiscal Agent Transfers	790,348	807,603	859,484
Student Aid-Grant	102,600	5,840	45,000
Student Aid-Reimbursement, other	2,060,320	752,389	1,692,698
Total Other Outgo	\$ 3,026,183	\$ 4,833,949	\$ 2,597,182
Total Expenditures, Capital Outlay & Other Outgo	\$ 39,255,623	\$ 29,064,104	32,740,092
Net Income	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
2002 General Obligation Bond Interest and Redemption**

Fund 23

	2022-2023 Estimated Actual	2023-2024 Tentative Budget
Beginning Fund Balance	\$ 2,441,851	\$ 2,079,708
INCOME		
Interest	\$ 11,613	\$ 12,509
Taxes	1,812,958	1,953,538
Bond Proceeds	-	-
Total Income	\$ 1,824,571	1,966,047

	2022-2023 Estimated Actual	2023-2024 Tentative Budget
EXPENDITURES		
Debt Principal Reduction	\$ 1,405,500	\$ 1,545,000
Debt Interest Reduction	780,614	729,747
Held in Escrow	-	-
Bond Issuance Cost	-	-
Service Fees	600	700
Total Expenditures	\$ 2,186,714	\$ 2,275,447
Net Income/(Loss)	\$ (362,143)	\$ (309,400)
Ending Fund Balance	\$ 2,079,708	\$ 1,770,308

Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Lease Revenue Bond Interest and Redemption

Fund 24

2022-2023	2023-2024
Estimated Actual	Tentative Budget

Beginning Fund Balance	\$	24,110	\$	24,217
INCOME				
Interest	\$	108	\$	116
Proceeds from Refinancing		-		-
Transfer from General Fund		419,277		422,252
Transfer from Capital Outlay Fund		-		-
Transfer from Revenue Fund		304,928		307,092
Transfer from Parking Fund		38,116		38,387
Total Income	\$	762,429	\$	767,847

2022-2023	2023-2024
Estimated Actual	Tentative Budget

EXPENDITURES				
Debt Principal Reduction	\$	640,000	\$	660,000
Debt Interest Reduction		122,322		107,730
Bond Issuance Cost		-		-
Total Expenditures	\$	762,322	\$	767,730
Net Income/(Loss)	\$	107	\$	117
Ending Fund Balance	\$	24,217	\$	24,334

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
2016 General Obligation Bond Interest and Redemption**

Fund 25

	2022-2023	2023-2024
	Estimated Actual	Tentative Budget
Beginning Fund Balance	\$ 5,607,890	\$ 6,503,051
INCOME		
Interest	\$ 24,678	\$ 26,562
Taxes	5,955,204	6,410,182
Bond Proceeds	-	-
Bond Premium	-	-
Total Income	\$ 5,979,882	\$ 6,436,744

	2022-2023	2023-2024
	Estimated Actual	Tentative Budget
EXPENDITURES		
Debt Principal Reduction	\$ 1,135,000	\$ 1,405,000
Debt Interest Reduction	3,945,321	3,894,522
Service Fees	4,400	5,000
Total Expenditures	\$ 5,084,721	\$ 5,304,522
Net Income/(Loss)	\$ 895,161	\$ 1,132,222
Ending Fund Balance	\$ 6,503,051	\$ 7,635,273

Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Revenue Fund

Fund 34

	2022-2023	2023-2024
	Estimated Actual	Tentative Budget
Beginning Fund Balance	\$ 989,194	\$ 727,053
INCOME		
Food Service	\$ 448,479	\$ 1,311,200
Use of Facilities	-	600,000
Starbucks	249,983	450,000
Dormitory Rentals/Other Fees	385,994	383,500
Campus Center Fees	262,583	315,000
Bookstore Commissions	78,785	85,000
Bistro	2,702	5,000
Interest	4,669	5,026
Total Income	\$ 1,433,195	\$ 3,154,726
EXPENDITURES		
Salaries	\$ 616,996	\$ 769,868
Fringe Benefits	227,931	290,682
Supplies	360,265	687,825
Utilities	52,192	88,460
Other Operating Expenses	55,622	240,168
Building	-	5,000
Equipment	50,600	314,500
Transfer to Captial Outlay	-	300,000
Principal and Interest on Debt (Energy Loan)	26,801	13,360
Transfer to Interest and Redemption Fund	304,929	307,092
Total Expenditures	\$ 1,695,336	\$ 3,016,955
Net Income/(Loss)	\$ (262,141)	\$ 137,771
Ending Fund Balance	\$ 727,053	\$ 864,824

Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Repair and Replacemnt Reserve Fund

Fund 35

2022-2023	2023-2024
Estimated Actual	Tentative Budget

Beginning Fund Balance	\$ 357,738	\$ 262,063
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INCOME

Interest	\$ 2,373	\$ 2,555
Transfers from Revenue Fund-Dorm Loan	-	-
Transfers from Revenue Fund	-	-
Total Income	\$ 2,373	\$ 2,555

2022-2023	2023-2024
Estimated Actual	Tentative Budget

EXPENDITURES

Supplies	\$ -	\$ -
Repairs	-	-
Service Fees	3,600	3,000
Site Improvements	-	-
Buildings	-	-
Equipment	94,448	25,000
Transfer to Revenue Fund	-	-
Total Expenditures	\$ 98,048	\$ 28,000
Net Income/(Loss)	\$ (95,675)	\$ (25,445)
Ending Fund Balance	\$ 262,063	\$ 236,618

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Auxiliary Fund**

Fund 36

	2022-2023	2023-2024
	Estimated Actual	Tentative Budget
Beginning Fund Balance	\$ 1,324,686	\$ 1,816,220
INCOME		
Local Income	\$ 538,510	\$ 630,996
Incoming Transfers	300,000	350,000
Total Income	\$ 838,510	\$ 980,996

	2022-2023	2023-2024
	Estimated Actual	Tentative Budget
EXPENDITURES		
Salaries	\$ 82,703	\$ 125,182
Benefits	11,262	36,881
Supplies	54,771	185,577
Other Operating Expenses	85,617	626,800
Equipment/Other Capital	80,783	71,611
Student Aid and Awards	31,840	32,000
Total Expenditures	\$ 346,976	\$ 1,078,051
Net Income/(Loss)	\$ 491,534	\$ (97,055)
Ending Fund Balance	\$ 1,816,220	\$ 1,719,165

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Parking Improvement Fund**

Fund 37	2022-2023 Estimated Actual	2023-2024 Tentative Budget
Beginning Fund Balance	\$ 1,424,155	\$ 1,628,768
INCOME		
Interest	\$ 2,432	\$ 2,618
Transfer from Unrestricted Fund	-	-
Transfer from Restricted Fund	241,000	-
Total Income	\$ 243,432	\$ 2,618
EXPENDITURES		
Repairs and Operating Expenses	\$ 703	\$ 6,000
Site Improvement	-	-
Transfer to Interest and Redemption Fund	38,116	38,387
Total Expenditures	\$ 38,819	\$ 44,387
Net Income/(Loss)	\$ 204,613	\$ (41,769)
Ending Fund Balance	\$ 1,628,768	\$ 1,586,999

Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Capital Outlay Projects Fund

Fund 41

2022-2023	2023-2024
Estimated Actual	Tentative Budget

Beginning Fund Balance	\$ 7,773,676	\$ 14,672,543
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INCOME

Scheduled Maintenance	\$ 7,000,000	\$ -
Redevelopment Agencies	320,914	345,433
HEERF Indirect Allowance	244,063	-
Miscellaneous Local Income	-	-
Interest	30,372	32,692
Transfer from General Fund-Trans R&R	20,000	-
Transfer from General-Lease Rev bond payoff	468,889	473,628
Transfer from Revenue Fund	-	300,000
Transfer from General	700,000	-
Total Income	\$ 8,784,238	\$ 1,151,753

2022-2023	2023-2024
Estimated Actual	Tentative Budget

EXPENDITURES

Supplies	\$ -	\$ 5,000
Operating Expenses	626,178	50,000
Site Improvement	386,840	850,000
Building Improvement	448,666	850,000
Equipment	423,687	1,400,000
Transfer to Interest and Redemption Fund	-	-
Total Expenditures	\$ 1,885,371	\$ 3,155,000
Net Income/(Loss)	\$ 6,898,867	\$ (2,003,247)
Ending Fund Balance	\$ 14,672,543	\$ 12,669,296

Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
2016 General Obligation Bond Project Fund

Fund 43

2022-2023	2023-2024
Estimated Actual	Tentative Budget

Beginning Fund Balance	\$	50,348,413	\$	65,568,833
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INCOME

Interest	\$	356,855	\$	305,166
Federal Stimulus Revenue HVAC		3,505,224		-
Bond Proceeds- Series D		19,000,000		-

Total Income	\$	22,862,079	\$	305,166
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2022-2023	2023-2024
Estimated Actual	Tentative Budget

EXPENDITURES

Salaries	\$	305,104	\$	408,467
Fringe Benefits		140,454		192,018
Supplies		5,539		136,000
Operating		64,062		117,300
Bond Issuance Cost		300,000		-
Bond Projects		6,826,500		10,000,000

Total Expenditures	\$	7,641,659	\$	10,853,785
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Net Income/(Loss)	\$	15,220,420	\$	(10,548,619)
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Ending Fund Balance	\$	65,568,833	\$	55,020,214
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**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Self Insurance Fund**

Fund 61

	2022-2023 Estimated Actual	2023-2024 Tentative Budget
Beginning Fund Balance	\$ -	\$ -
INCOME		
Local Income	\$ -	\$ -
Incoming Transfers	-	637,783
Total Income	\$ -	\$ 637,783

	2022-2023 Estimated Actual	2023-2024 Tentative Budget
EXPENDITURES		
Salaries	\$ -	\$ 18,694
Benefits	-	8,089
Insurance	-	611,000
Total Expenditures	\$ -	\$ 637,783
Net Income/(Loss)	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Associated Students and Student Rep Fee Trusts**

ASSOCIATED STUDENTS	2022-2023		2023-2024	
	Estimated Actual		Tentative Budget	
Beginning Fund Balance - Fund 71	\$	311,260	\$	351,913
INCOME				
General	\$	-	\$	550
Activity Cards		42,350		45,000
Interest		5,399		6,023
Events		-		-
Total Income	\$	47,749	\$	51,573
EXPENDITURES				
Supplies	\$	4,895	\$	10,000
Operating Expenses		2,201		7,820
Equipment		-		3,200
Scholarships		-		2,000
Total Expenditures	\$	7,096	\$	23,020
Net Income/(Loss)	\$	40,653	\$	28,553
Ending Fund Balance	\$	351,913	\$	380,466

STUDENT REP FEE	2022-2023		2023-2024	
	Estimated Actual		Tentative Budget	
Beginning Fund Balance - Fund 72	\$	-	\$	9,116
INCOME				
Student Rep Fee	\$	9,074	\$	10,000
Interest Income		42		47
Total Income	\$	9,116	\$	10,047
EXPENDITURES				
Operating Expenses	\$	-	\$	-
Total Expenditures	\$	-	\$	-
Net Income/(Loss)	\$	9,116	\$	10,047
Ending Fund Balance	\$	9,116	\$	19,163

Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Student Financial Aid Fund

Fund 74

2022-2023	2023-2024
Estimated Actual	Tentative Budget

Beginning Fund Balance	\$	-	\$	-
INCOME				
Federal				
PELL Grants	\$	12,419,018	\$	12,500,000
NSL-Federal/Local		2,115,130		2,500,000
Federal Stimulus-HEERF		2,362,355		-
SEOG Grants		386,188		390,000
TANF		66,728		80,365
National Service Award		22,416		50,000
Bureau of Indian Affairs		8,000		10,000
TRiO Grants		-		16,250
State				
Cal Grants	\$	3,184,288	\$	3,000,000
Student Success Completion Grant		5,744,068		5,500,000
CAFYES Grant		100,414		145,051
EOPS/CARE		464,859		832,920
Early Action		-		-
Other State Grants/Awards		1,684		-
Local				
Other Local Grants/Awards	\$	9,951	\$	10,673
Transfer from General Fund		-		-
Total Income	\$	26,885,099	\$	25,035,259

2022-2023	2023-2024
Estimated Actual	Tentative Budget

EXPENDITURES				
Federal				
PELL Grants	\$	12,419,018	\$	12,500,000
NSL-Federal/Local		2,115,130		2,500,000
Federal Stimulus		2,362,355		-
SEOG Grants		386,188		390,000
TANF		66,728		80,365
National Service Award		22,416		50,000
Bureau of Indian Affairs		8,000		10,000
TRiO Grants		-		16,250
State				
Cal Grants	\$	3,184,288	\$	3,000,000
Student Success Completion Grant		5,744,068		5,500,000
CAFYES Grant		100,414		145,051
EOPS/CARE		464,859		832,920
Early Action		-		-
Other State Grants/Awards		1,684		-
Local				
Other Local Grants/Awards	\$	9,951	\$	10,673
Total Expenditures	\$	26,885,099	\$	25,035,259
Net Income/(Loss)	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-

Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Scholarship and Loan Fund

Fund 75

2022-2023	2023-2024
Estimated Actual	Tentative Budget

Beginning Fund Balance	\$	253,556	\$	344,017
INFLOW				
Inflow				
Donations	\$	592,242	\$	325,000
Transfer from Trustee Scholarship Fund		111,942		86,000
Total Inflow	\$	704,184	\$	411,000

2022-2023	2023-2024
Estimated Actual	Tentative Budget

OUTGO				
Awards	\$	613,723	\$	405,000
Total Outgo	\$	613,723	\$	405,000
Net Inflow/Outgo	\$	90,461	\$	6,000
Ending Fund Balance	\$	344,017	\$	350,017

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Shasta College Trustees' Scholarship Fund**

Fund 77

2022-2023 Estimated Actual	2023-2024 Tentative Budget
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Beginning Fund Balance	\$ 4,750,166	\$ 4,724,224
REVENUES		
Investment Earnings	\$ 86,000	\$ 86,000
Contributions	-	-
Total Income	\$ 86,000	\$ 86,000

2022-2023 Estimated Actual	2023-2024 Tentative Budget
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EXPENDITURES		
Transfer to Scholarship/Loan Fund	\$ 111,942	\$ 85,000
Other Operating Expenses	-	-
Total Expenditures	\$ 111,942	\$ 85,000
Net Income/(Loss)	\$ (25,942)	\$ 1,000
Ending Fund Balance	\$ 4,724,224	\$ 4,725,224

Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Clubs - Funds Held in Trust

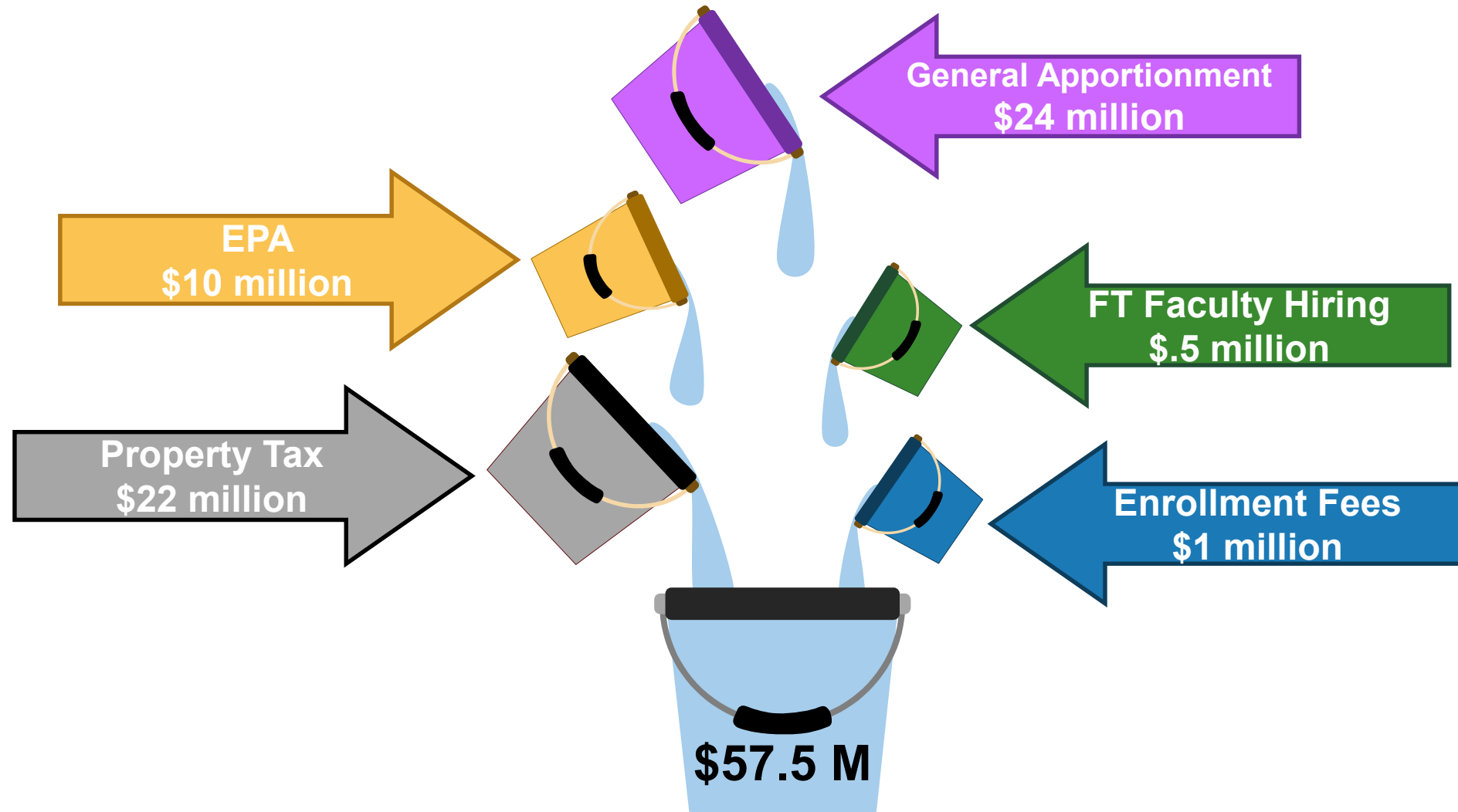
CLUBS TRUST	2022-2023		2023-2024	
	Estimated Actual		Tentative Budget	
Beginning Fund Balance - Fund 78	\$	177,804	\$	185,647
INFLOW				
Club Activities	\$	82,633	\$	82,000
Total Inflow	\$	82,633	\$	82,000
OUTGO				
Supplies	\$	-	\$	-
Operating Expenses		74,790		82,000
Scholarships		-		-
Total Outgo	\$	74,790	\$	82,000
Net Inflow/Outgo	\$	7,843	\$	-
Ending Fund Balance	\$	185,647	\$	185,647

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
PARS Trust**

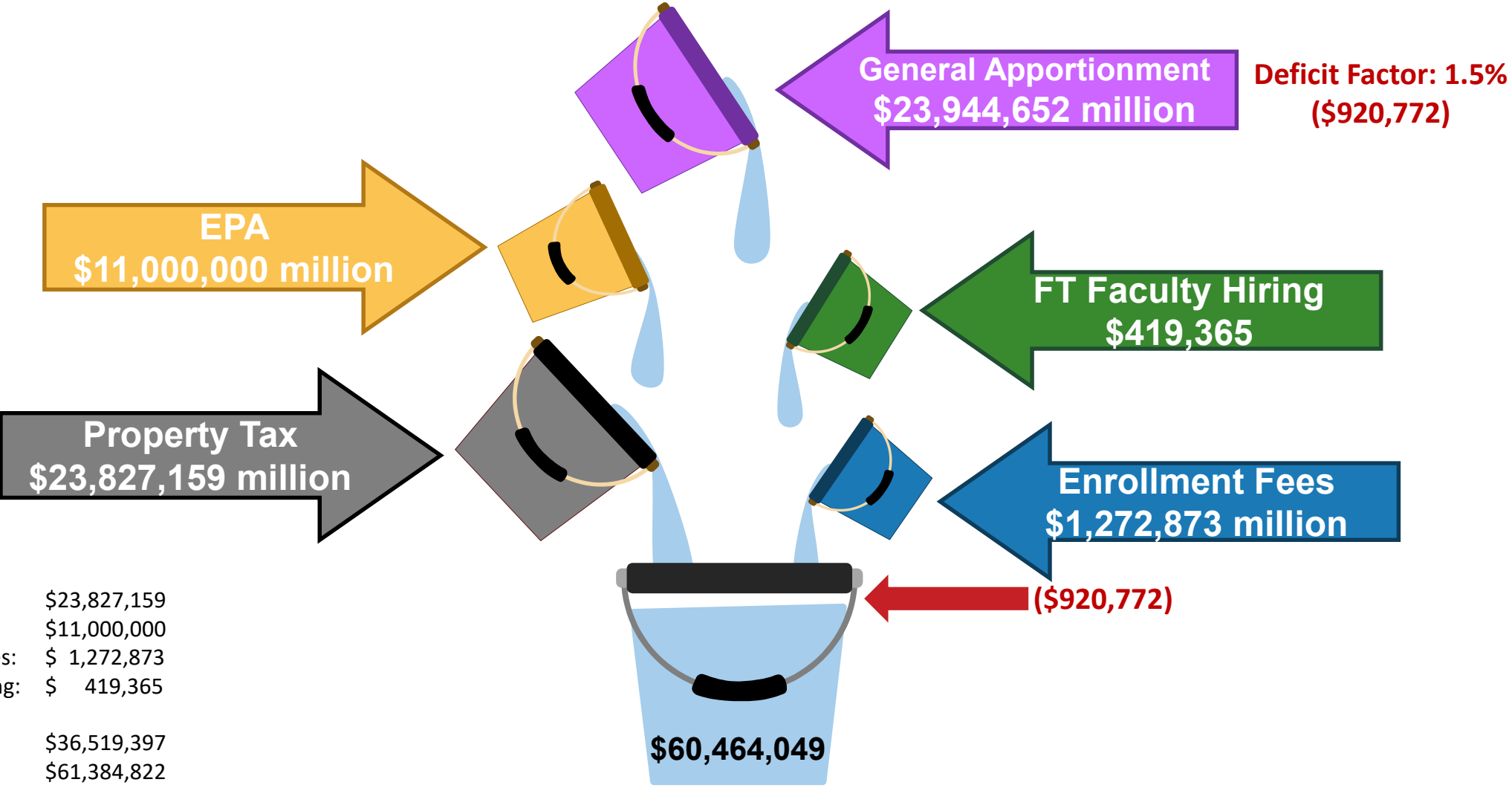
PARS Trust	2022-2023	2023-2024
	Estimated Actual	Tentative Budget
Beginning Fund Balance - Fund 79	\$ 9,143,763	\$ 9,022,763
INFLOW		
Transfer from general	\$ -	\$ -
Invest - Gains/[Losses]	(100,000)	400,000
Total Infow	\$ (100,000)	\$ 400,000
OUTGO		
Service Fees	\$ 21,000	\$ 21,000
Transfers to general	-	-
Total Outgo	\$ 21,000	\$ 21,000
Net Inflow/Outgo	\$ (121,000)	\$ 379,000
Ending Fund Balance	\$ 9,022,763	\$ 9,401,763

2022-2023 Total: \$57.5 million

Attachment B



2023-2024 Total: \$61,384,822 million



Property Tax:	\$23,827,159
EPA:	\$11,000,000
Enrollment Fees:	\$ 1,272,873
FT Faculty Hiring:	\$ 419,365
Total:	\$36,519,397
23/24 SCFF:	\$61,384,822

General Appportionment should be: \$24,865,425