



BUDGET COMMITTEE MEETING

Wednesday, April 05, 2023

Location (In Person – Room 2150)

2:00-3:30 p.m.

APPROVED MINUTES

ROLL CALL:

X	Jill Ault	X	Elsa Gomez	X	Darren Gurney	X	Tim Johnston
X	Kathleen Littlepage	X	Heidi Loftus	X	Tom Masulis	X	Rob McCandles
	Sam Osborne	X	Ryder Yannello				

Guests: Ioanna Iatridis, Keri Mathews, Jessica Nieves, Taryn Roberts, and Angie Yannello.

1. CALL TO ORDER: The meeting was called to order at 2:03 p.m. by Committee Chair, Jill Ault. All present except Sam Osborne.

2. APPROVAL OF MINUTES:

- March 15, 2023 – (Ryder Yannello) motioned to approve minutes, seconded (Elsa Gomez), motion passed, Tim Johnston and Darren Gurney abstained, not in attendance at 03/15 meeting, no objections.

3. PUBLIC COMMENTS: None

4. REPORTS: None

5. DISCUSSION/ACTION ITEMS:

A) 2023-24 Tentative Budget – (Attachment A & Attachment B)

Jill began by referencing a handout called “Definition and Budget Summary of Funds”, Attachment A. This handout references how transactions are accounted for in the different funds and how the district is required to report these monies. The General Fund is the primary operating fund, covering the full scope of operations of the District. Fund 11 and Fund 12, on Attachment A, serve as a good reference point of where the budget stands today.

- Fund 11 – Unrestricted Sub-Fund, used to account for resources available for the general purpose of the district operations and support of its education program.
- Fund 12 – Restricted Sub-Fund, used to account for resources available for the operation and support of the education programs that are specifically restricted by laws, regulations, donors/other outside agencies, as to their expenditure.
- All others Funds are governmentally funded and are considered Debt Service Funds.

The 2023-2024 Tentative Budget Worksheet was shared, Attachment B. Jill explained *Summary of All Funds*. 23/24 Budget Assumption for Fund 11: Applied 5% COLA on the funding formula, 5% was also applied to Salary Schedule. Jill explained our Funding Formula (SCFF – Student Centered Funding Formula) is 95% of total Unrestricted Revenue (Fund 11) and personnel cost are 80%-85% of Fund 11 expenses.

The Tentative Budget requires Board approval before June 30th or the district is unable spend funds beginning July 1st. Jill explained how this year, we don't anticipate incorporating changes from May Revise into the Tentative Budget. Jill said she does not anticipate any significant changes from this document to Tentative Budget in June.

Jill mentioned that Personal Income Tax is the largest revenue stream for the state of California, and how this was an unusual year to have so much potential money.

The 23/24 Budget worksheet, references the biggest assumption. Jill outlined the increases:

- PERS (Public Employees Retirement System) the employer share is increasing from 25.37% to 27%. STRS (State Teachers Retirement System) will not be changing.
- Increase to "Other Operating Expenses" category, due to impact of inflation.
- 20% increase to Property/Liability Insurance (not reflected on worksheet). Existing software licensing has price increases averaging 5%.
- Increase to Retirees Health Benefits (OPEB - Other Post-Employment Benefits) to \$3 million reflects the actual pay for active retirees.

Jill mentioned that after a conversation with the Fiscal Standards, a subcommittee of the Chancellor's Office and our Auditors, a recommendation was made to account for the self-insured insurance as an Internal Services Fund. This is now funded as an "Interfund Transfers" and will be called Fund 61. Jill also stated that 5-10% of her salary will be applied to Fund 61, taking pressure of the 50% Calc.

Debt service is responsible for the Lease Revenue Bonds. Measure H Bond passed paying off \$8.5 million of old debt. Overall the Total Projected Expenditures are \$63.8 million. The higher expenses the higher the net income. Jill stated that this total budget has us at 25.2% of the Funding Formula. \$61.3 million total Funding Formula with a 1.5% Deficit Factor.

Jill gave an analogy on how the SCFF is like filling a big bucket. Full-Time Faculty Hiring, EPA (Education Protection Account), Property Tax, HO & Timber Tax, and 98% of enrollment fees, are applied to the SCFF and all go into filling the bucket. The General Apportionment fills the remainder of the bucket. If the state does not have enough money for all the districts they apply a Deficit Factor to the balance. Shasta College is budgeting for a 1.5% Deficit Factor for 2023-2024.

Heidi Loftus inquired about the "Estimated One Time Federal Stimulus" line item, as it blank on the worksheet. Jill stated that will be removed as it no longer applies.

Jill mentioned that we had \$32.5 million in HEERF, currently there is \$2.8 million left, and Taryn Roberts has all these monies accounted for.

Fund 12 accounts for all grants and restricted monies, includes Federal, State, and Local Income. Total proposed budget of \$32.7 million. Jill mentioned that both California College Grants (BOG) and California College Promise, was previously in Fund 11, however the Chancellor's Office changed it to now be allocated in Fund 12. Jill advised if revenue is placed in Fund 12 we have to account for expenses as well.

Fund 20 are Debt Service Funds

Fund 23 and Fund 25 are General Obligation, includes Measure H and is county managed through property taxes, the district just reports the transactions.

Fund 34 is for Food Services, Use of Facilities, Starbucks, Dorms, and Bookstore commission. This fund typically operates at a loss, however with the new addition to the Cal Fire North Training Facility coming to campus, this fund will now be will in the positive. This will also include a \$2 million contract to feed Cal Fire Personnel through our Food Services Department.

Fund 36 has new activity for next year - Downtown Block 7/Shasta College Community Leadership Center. This building is operated as a lease due to the financing structure and with that, we are allowed to account for the operating costs in a separate fund.

Fund 43 - Jill advised that we will be going out for the last issuance of the Bond, \$19 million left, these transactions occur in June, all these funds are accounted for in the worksheet. The Shasta College Library project is anticipated at \$17 million, the district will front the money and the state matches at 75%.

Fund 61 – Self Insurance Fund, this is a new fund for 2023-2024. Our property and liability insurance is self-funded through SWACC and we are allowed to account for this in a separate fund. This change will put less pressure on the 50% calc.

Fund 74 is all Financial Aid and Grants. \$24 million in total with \$26 million in direct aid to students for 2022-2023.

Jill advised that this was all just a quick overview for the different Funds and that she is available to answer any questions as they arise. Rob McCandles inquired about parking in Fund 12, asking if the District will be reinstating parking fees. Jill stated that the \$30 parking fee will be reinstated including parking/parking safety.

Jill spoke in regards to the College Promise and how it was always accounted for in Fund 11, impacting apportionment, now that it is taken out of Fund 11 and placed in Fund 12 it looks like we are collecting higher enrollment. The Chancellor's Office changes reporting criteria expectations every year.

Jill stated that there is a lot of big changes after the state budget, as we move through the negotiation process with the bargaining units and incorporate what the district offers. Rob McCandles inquired if the shared spreadsheet would be updated after the May revise. Jill stated we will wait until after June as we will not have time after the May revise. Jill will keep the committee apprised of any updates.

OTHER: None

B) ANNOUNCEMENTS: None

C) ADJOURNMENT: (Heidi Loftus) motioned to adjourn meeting, seconded (Ryder Yannello), motion passed, meeting adjourned at 2:43 p.m.

D) NEXT MEETING: April 19, 2023 - 2:00-3:30pm (In Person – Room 2150)

Minutes Recorded By:
Angie Yannello
Sub Executive Assistant
Administrative Services

DEFINITION AND BUDGET SUMMARY OF FUNDS

General Fund

The General Fund is the primary operating fund of the district. It is used to account for those transactions that, in general, cover the full scope of operations of the district (instruction, administration, student services, maintenance and operation, etc). All financial resources, and transactions except those required to be accounted for in another fund, shall be accounted for in the General Fund.

Fund 11 – The Unrestricted Subfund is used to account for resources available for the general purposes of district operations and support of its education program. This subfund includes board-designated moneys which represent a commitment of the unrestricted resources that are stipulated by the governing board to be used for a specific purpose.

Fund 12 – the Restricted Subfund is used to account for resources available for the operation and support of the education programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their expenditure. The Restricted Subfund carries forward any unspent fund as deferred revenue, funds received in advance of when they are earned, revenue is recognized when the related expense occurs. Following this accounting principal, Fund 12 does not carry a fund balance.

Fund	Fund Title	Estimated Beginning Fund Balance	2023-2024		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
11	General Fund - Unrestricted	\$ 15,510,800	\$ 64,442,733	\$ 67,205,971	\$ 12,747,563
12	General Fund - Restricted	-	32,740,092	32,740,092	-

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Revenues to these funds are from special property tax levies for General Obligation (GO) Bonds and operational income for Lease Revenue (LR) Bonds.

Fund 23 – General Obligation Bond Interest and Redemption Fund, for the 2002 GO Bond issuance and any related bond refunding.

Fund 24 – Lease Revenue Bond Interest and Redemption Fund, for the 2008, 2009, and any related bond refunding.

Fund 25 – General Obligation Bond Interest and Redemption Fund for the 2016 GO Bond issuance.

Fund	Fund Title	Estimated Beginning Fund Balance	2023-2024		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
23	2002 General Obligation Bond Interest & Redemption Fund	2,079,708	1,966,047	2,275,447	1,770,308
24	Lease Revenue Bond Interest & Redemption Fund	24,217	767,847	767,730	24,334
25	2016 General Obligation Bond Interest & Redemption Fund	6,503,051	6,436,744	5,304,522	7,635,273

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditure are legally restricted. In general, these funds encompass support services that are not directly related to the educational programs of the College.

Fund 34 – Revenue Fund: bookstore, campus center, dorms, food services and bistro. These activities are supported through current and accumulated income generated within this fund.

Fund 35 – Repair and Replacement Reserve Fund: used to accumulate funds from Fund 34 income and interdepartmental charges for transportation to fund future repair or replacement of property and equipment of Fund 34 activities.

Fund 36 – Auxiliary Funds: used to account for auxiliary type activities of the College such as Celebrity Dinner Auction, General Athletics Auxiliary and other auxiliary activities related to programs or employee groups at the College.

Fund 37 – Parking Improvement Fund: used to accumulate and account for net income from parking fees collected and for improvements to parking areas on campus.

Fund	Fund Title	Estimated Beginning Fund Balance	2023-2024		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
34	Revenue Fund	672,326	3,269,726	2,716,955	1,225,097
35	Repair and Replacement Reserve Fund	262,063	2,555	28,000	236,618
36	Auxiliary Fund	1,804,595	850,000	1,078,051	1,576,544
37	Parking Improvement Fund	1,628,768	2,618	44,387	1,586,999

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital outlay projects. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund.

Fund 41 – Capital Outlay Projects Fund: used to accumulate funds and account for District funded capital projects such as Scheduled Maintenance funds, infrastructure projects, building remodels and energy projects.

Fund 43 – Capital Projects Fund for the 2016 GO Bond: used to account for the deposit of GO bond sales and expenses used for the acquisition and construction of facilities and equipment.

Fund	Fund Title	Estimated Beginning Fund Balance	2023-2024		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
41	Capital Outlay Projects Fund	14,672,543	851,753	3,155,000	12,369,296
43	2016 General Obligation Bond Project Fund	65,568,833	305,166	10,853,785	55,020,214

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units on a cost-reimbursement basis.

Fund 61 – Self Insurance Fund: used to account for income and expenditures of self-insurance programs.

Fund	Fund Title	Estimated Beginning Fund Balance	2023-2024		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
61	Self Insurance Fund	-	637,783	637,783	-

Trust Funds

Trust Funds

Fund 71 – Associated Student Body: used to account for money held in trust by the District for Associated Student Body activities, funds generated primarily from the sale of student activity cards.

Fund 72 – Student Rep Fee: used to account for monies collected from the Student Representation Fee.

Fund 74 – Student Financial Aid Fund: used to account for the deposit and direct payment of government-funded student financial aid.

Fund 75 – Scholarship and Loan Fund: used to account for gifts, donation, and bequests, subject to donor restrictions, which are to be used for scholarship, grants or loans to students.

Fund 77 – Shasta College Trustees’ Scholarship Fund: used to account for any cash bequests or gifts not required for immediate needs of the District; funds transferred to Fund 75 for disbursement to students.

Fund 78 – Student Clubs: used to account for funds held in trust for clubs.

Fund 79 – Pension Rate Stabilization Trust (PARS): used to account for PARS Trust activity.

Fund	Fund Title	Estimated Beginning Fund Balance	2023-2024		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
71	Associated Students	351,913	51,582	23,020	380,475
72	Student Rep Fee	9,116	10,047	-	19,163
74	Student Financial Aid Fund	-	24,035,259	24,035,259	-
75	Scholarship and Loan Fund	344,017	411,000	405,000	350,017
77	Shasta College Trustees' Scholarship Fund	4,724,224	86,000	85,000	4,725,224
78	Student Clubs	185,647	82,000	82,000	185,647
79	PARS Trust	9,022,763	400,000	21,000	9,401,763

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget**

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2023-2024		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
11	General Fund - Unrestricted	\$ 15,510,800	\$ 64,442,733	\$ 67,205,971	\$ 12,747,563
12	General Fund - Restricted	-	32,740,092	32,740,092	-
Debt Service Funds					
23	2002 General Obligation Bond Interest & Redemption Fund	2,079,708	1,966,047	2,275,447	1,770,308
24	Lease Revenue Bond Interest & Redemption Fund	24,217	767,847	767,730	24,334
25	2016 General Obligation Bond Interest & Redemption Fund	6,503,051	6,436,744	5,304,522	7,635,273
Special Revenue Funds					
34	Revenue Fund	672,326	3,269,726	2,716,955	1,225,097
35	Repair and Replacement Reserve Fund	262,063	2,555	28,000	236,618
36	Auxiliary Fund	1,804,595	850,000	1,078,051	1,576,544
37	Parking Improvement Fund	1,628,768	2,618	44,387	1,586,999
Capital Projects Funds					
41	Capital Outlay Projects Fund	14,672,543	851,753	3,155,000	12,369,296
43	2016 General Obligation Bond Project Fund	65,568,833	305,166	10,853,785	55,020,214
Internal Service Funds					
61	Self Insurance Fund	-	637,783	637,783	-
Trust Funds					
71	Associated Students	351,913	51,582	23,020	380,475
72	Student Rep Fee	9,116	10,047	-	19,163
74	Student Financial Aid Fund	-	24,035,259	24,035,259	-
75	Scholarship and Loan Fund	344,017	411,000	405,000	350,017
77	Shasta College Trustees' Scholarship Fund	4,724,224	86,000	85,000	4,725,224
78	Student Clubs	185,647	82,000	82,000	185,647
79	PARS Trust	9,022,763	400,000	21,000	9,401,763
Totals 2023-2024 Tentative Budget		\$ 123,364,584	\$ 137,348,952	\$ 151,459,002	\$ 109,254,535

**Shasta-Tehama-Trinity Joint Community College District
2023-2024**

**Tentative Budget
General Fund - Unrestricted**

Fund 11

23/24 BUDGET ASSUMPTION: 5.0% COLA on the funding formula (SCFF) and all employee groups	2020-2021 Actuals	2021-2022 Actuals	2022-2023 Adopted Budget	2022-2023 Estimated Actuals	2023-2024 Tentative Budget
Beginning Fund Balance-Undesignated	\$ 10,137,672	\$ 17,638,801	\$ 11,784,566	\$ 11,784,566	\$ 15,510,800
Estimated Beginning Balance 7/1/22					
INCOME					
Federal Income					
Forest Reserve Fund	\$ 59,666	\$ 76,518	\$ 60,000	\$ 60,000	\$ 72,000
Miscellaneous (Federal Projects)	203,710	21,150	900	-	-
Total Federal Income	\$ 263,376	\$ 97,668	\$ 60,900	\$ 60,000	\$ 72,000
State Income					
State Apportionment	\$ 18,611,983	\$ 16,502,520	\$ 24,136,139	\$ 23,172,051	\$ 23,944,652
PY Apportionment Adjustment	1,483,352	(65,003)	-	480,575	-
Educational Protection Act	11,426,143	14,101,107	10,000,000	11,420,808	11,000,000
California College Grants (BOG)	147,554	129,383	91,429	-	-
California College Promise	125,974	112,255	173,579	-	-
Full time Faculty	277,951	996,646	996,646	996,646	996,646
Part-time Faculty	182,629	221,533	220,556	220,556	220,556
Part-time Faculty Office Hours	80,593	73,502	55,000	55,000	55,000
Home Owners Exemption - All Counties	213,202	221,762	252,852	234,889	252,836
Timber Tax Receipts	132,888	91,727	131,773	97,634	105,095
Lottery	1,392,800	1,342,693	1,200,000	1,200,000	1,200,000
Mandated Cost Block Grant	197,998	214,828	200,000	200,000	230,000
Miscellaneous (State Projects)	325,250	351,040	120,000	25,000	123,000
Total State Income	\$ 34,598,317	\$ 34,293,993	\$ 37,577,974	\$ 38,103,159	\$ 38,127,785
Local Income					
Property Taxes	\$ 19,010,464	\$ 20,461,963	\$ 20,364,503	\$ 21,825,620	\$ 23,469,228
Contract Education	-	-	20,000	16,000	20,000
Sales	42,396	51,071	24,400	33,000	20,000
Rentals and Leases (Facilities)	65,672	28,843	60,000	60,000	55,000
Interest	180,647	126,891	94,500	123,957	144,670
Community Education	125,016	176,446	130,000	130,000	150,000
Enrollment Fees	1,325,903	1,284,829	1,250,000	1,296,881	1,298,850
Non-Resident Tuition	540,192	693,210	610,000	749,799	750,000
Student Fees and Charges	266,430	236,794	272,120	240,000	259,000
Miscellaneous Local Income	101,530	80,015	45,200	65,000	75,200
Total Local Income	\$ 21,658,250	\$ 23,140,062	\$ 22,870,723	\$ 24,540,257	\$ 26,241,948
Other Financing Sources					
Interfund Transfers In	\$ -	\$ 557,235	\$ -	\$ -	\$ -
Other Income	2,368	1,098	2,500	100	1,000
Total Other Financing Sources	\$ 2,368	\$ 558,333	\$ 2,500	\$ 100	\$ 1,000
Total Income	\$ 56,522,311	\$ 58,090,056	\$ 60,512,097	\$ 62,703,516	\$ 64,442,733

Shasta-Tehama-Trinity Joint Community College District 2023-2024

Tentative Budget General Fund - Unrestricted

Fund 11

23/24 BUDGET ASSUMPTION: 5.0% COLA on the funding formula (SCFF) and all employee groups	2020-2021	2021-2022	2022-2023	2022-2023	2023-2024
	Actuals	Actuals	Adopted Budget	Estimated Actuals	Tentative Budget
EXPENDITURES					
Academic Salaries					
Instructional Contract	\$ 10,802,414	\$ 10,991,318	\$ 12,037,552	\$ 11,188,504	\$ 12,792,356
Non Instructional Contract	979,354	1,347,859	1,150,012	1,160,846	1,193,283
Academic Administrators	2,437,051	2,837,876	2,996,098	2,764,846	2,800,077
Instructional Hourly	4,393,216	4,994,660	5,300,000	6,068,990	6,500,000
Non Instructional Hourly	214,990	207,666	188,297	218,256	227,947
Total Academic Salaries	\$ 18,827,025	\$ 20,379,379	\$ 21,671,959	\$ 21,401,442	\$ 23,513,663
Classified Salaries					
Non Instructional Contract	\$ 5,914,718	\$ 5,959,710	\$ 7,487,568	\$ 6,805,724	\$ 8,188,258
Instructional Aides Contract	670,983	829,637	945,547	887,904	956,911
Classified Management/Supervisory/Confidential	2,626,894	2,901,978	3,318,450	3,537,826	4,380,624
Non Instructional Hourly	463,419	739,696	779,206	791,388	778,598
Instructional Aides Hourly	351,579	309,405	207,803	202,178	235,980
Students Hourly	197,798	241,638	564,402	343,554	751,524
Total Classified Salaries	\$ 10,225,391	\$ 10,982,064	\$ 13,302,976	\$ 12,568,574	\$ 15,291,895
Employee Benefits					
STRS - State Teachers Retirement	\$ 2,493,116	\$ 2,722,576	\$ 3,852,565	\$ 3,108,316	\$ 4,196,462
PERS - Public Employees Retirement	2,079,027	2,436,542	3,341,855	3,194,430	4,052,667
Social Security & Medicare	1,116,641	1,219,012	1,379,364	1,332,556	1,548,613
Medical/Dental/Vision/Life Insurance	3,116,308	3,001,412	3,384,857	3,010,368	3,397,923
Unemployment Insurance	290,319	47,860	171,890	160,726	38,049
Workers Compensation Insurance	518,819	503,714	443,340	507,930	616,151
Retirees Health Benefits	2,718,782	2,805,055	2,500,000	3,654,344	3,000,000
Total Employee Benefits	\$ 12,333,012	\$ 12,736,171	\$ 15,073,871	\$ 14,968,670	\$ 16,849,864
Supplies					
Instructional	\$ 131,676	\$ 49,247	\$ 248,378	\$ 217,896	\$ 278,242
Non-Instructional	523,116	740,827	970,956	652,747	1,023,296
Total Supplies	\$ 654,792	\$ 790,074	\$ 1,219,334	\$ 870,643	\$ 1,301,538
Other Operating Expenses					
Dues and Memberships	\$ 147,600	\$ 154,754	\$ 189,834	\$ 157,759	\$ 188,760
Insurance	361,687	409,237	613,308	586,114	25,600
Legal and Professional Services	256,464	132,176	384,000	217,513	411,000
Election	33,511	-	110,000	84,465	-
Postage	71,027	76,238	125,702	57,165	133,470
Staff Development, Travel, and Conference	42,503	134,026	320,446	150,000	395,715
Building and Equipment Rental/Leases	218,889	110,018	191,309	312,427	169,661
Personal/Consultant Services	262,310	209,717	284,662	227,213	285,460
Repairs	265,885	299,161	398,762	213,108	383,750
Utilities/Electricity/Gas/Water/Waste/Telephone	1,325,662	1,216,061	1,317,726	1,407,925	1,459,665
Service Fees/Other Charges	832,984	1,085,649	1,416,313	1,126,461	1,527,060

Shasta-Tehama-Trinity Joint Community College District 2023-2024

Tentative Budget General Fund - Unrestricted

Fund 11

23/24 BUDGET ASSUMPTION: 5.0% COLA on the funding formula (SCFF) and all employee groups	2020-2021 Actuals	2021-2022 Actuals	2022-2023 Adopted Budget	2022-2023 Estimated Actuals	2023-2024 Tentative Budget
Software Licenses	924,464	1,098,686	1,522,023	1,203,435	1,549,172
Advertising, Printing, and Misc. Operating	639,301	465,972	645,460	375,751	688,933
Field Trips (Classroom Related, Athletics)	27,729	211,819	371,474	229,443	410,220
Operating Backcharges	(60,241)	(138,639)	(233,258)	(107,212)	(185,000)
Total Other Operating Expenses	\$ 5,349,775	\$ 5,464,875	\$ 7,657,761	\$ 6,241,567	\$ 7,443,466
Capital Outlay					
Site Development	\$ -	\$ -	\$ -	\$ 25,694	\$ -
Building Improvement	-	-	3,000	-	-
Library Books	-	3,000	-	-	-
Equipment	267,209	383,123	763,911	538,451	861,242
Total Capital Outlay	\$ 267,209	\$ 386,123	\$ 766,911	\$ 564,145	\$ 861,242
Other Outgo					
Interfund Transfers (Debt Service)	\$ 1,252,704	\$ 421,677	\$ 419,277	\$ 419,277	\$ 422,252
Interfund Transfers (Other Funds)	-	2,671,722	1,832,000	1,832,000	1,461,411
Transfer to PARS Trust	-	10,000,000	-	-	-
Student Aid	4,092	5,024	7,200	3,758	7,200
Debt Principal and Interest	107,181	107,181	107,206	107,206	53,440
Total Other Outgo	\$ 1,363,977	\$ 13,205,604	\$ 2,365,683	\$ 2,362,241	\$ 1,944,303
Total Expenditures	\$ 49,021,181	\$ 63,944,290	\$ 62,058,495	\$ 58,977,282	\$ 67,205,971
Discount Factor @ 5% (see Note below)	\$ -	\$ -	\$ (2,792,632)		\$ (3,360,299)
Estimated One Time Federal Stimulus	-	-	-	-	-
Projected Expenditures	\$ 49,021,181	\$ 63,944,290	\$ 59,265,862	\$ 58,977,282	\$ 63,845,672
Net Income/(Loss)	\$ 7,501,129	\$ (5,854,235)	\$ 1,246,235	\$ 3,726,234	\$ 597,061
Ending Fund Balance	\$ 17,638,801	\$ 11,784,566	\$ 13,030,801	\$ 15,510,800	\$ 16,107,861

36.0% 18.4% 22.0% 26.3% 25.2%

Note

Budgets are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance.

FUND BALANCE					
17% Minimum Reserve Requirement	2,451,059	3,197,215	2,963,293	2,948,864	3,192,284
3% Reserve for Budget Stabilization	2,451,059	3,197,215	2,963,293	2,948,864	3,192,284
5% Reserve for Economic Uncertainty	12,736,683	5,390,137	7,104,215	9,613,072	9,723,294
Unrestricted Fund Balance Total	\$ 17,638,801	\$ 11,784,566	\$ 13,030,801	\$ 15,510,800	\$ 16,107,861

	20/21 Actuals	21/22 Actuals	22/23 Budget	22/23 Estimated Actuals	23/24 Proposed Budget
SCFF	\$ 50,377,669	\$ 52,931,817	\$ 57,345,000	\$ 58,461,735	\$ 61,384,822
Deficit Factor 1.5%			(860,175)		(920,772)
Full Time Faculty Hiring	(374,558)	(393,548)	(374,558)	(419,365)	(419,365)
EPA	(11,426,143)	(14,101,107)	(10,000,000)	(11,420,808)	(11,000,000)
Prop Tax	(19,010,464)	(20,461,963)	(20,364,503)	(21,825,620)	(23,469,228)
HO & Timber Tax	(346,998)	(313,489)	(384,625)	(384,625)	(357,931)
Enrollment fees collected @ 98%	(1,299,385)	(1,259,132)	(1,225,000)	(1,270,943)	(1,272,873)
General Apportionment	\$ 17,920,121	\$ 16,402,578	\$ 24,136,139	\$ 23,140,374	\$ 23,944,652

Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
General Fund - Restricted

Fund 12	2022-2023		2022-2023		2023-2024	
	Adopted Budget		Estimated Actuals		Tentative Budget	
Beginning Fund Balance	\$	-	\$	-	\$	-
INCOME						
Federal Income						
Federal Stimulus-COVID	\$	4,833,003	\$	3,581,000	\$	-
College To Career		225,808		290,000		285,789
College Work Study Program		308,534		150,485		308,534
Office on Violence Against Women		206,965		126,259		130,761
TANF		14,614		14,614		-
TRIO/SSS		397,007		302,353		396,336
TRIO/Talent Search		259,668		205,999		212,723
TRIO/Upward Bound		460,888		292,569		542,339
VTEA		343,144		409,891		400,000
Miscellaneous Federal Grants		840,411		1,342,055		1,496,007
Total Federal Income	\$	7,890,042	\$	6,715,225	\$	3,772,489
State Income						
California College Grants (BOG)	\$	-	\$	91,429	\$	94,813
California College Promise		-		173,579		176,083
Adult Ed Block Grant - AEBG		400,000		267,294		530,291
Block Grant/Instructional Equipment		50,000		331,489		-
Board Financial Assistance		347,064		368,861		399,661
CalWORKs		404,724		319,570		602,645
CARE Program		197,110		140,847		245,011
Basic Needs		313,886		105,716		411,511
EOPS		976,958		856,575		1,354,715
EWD Grants		2,956,817		1,145,975		2,516,249
Forest Health/Cal Fire		1,254,094		683,192		975,448
Foster Parent Training		178,990		178,990		167,529
Guided Pathways		250,195		175,211		242,334
Innovation Award		600,000		892,841		900,000
Lottery		500,000		500,000		500,000
NEXTUP, formerly CAFYES		698,806		465,555		832,243
Nursing Grants		496,799		141,799		345,182
PACE, formerly DSPS		773,726		575,542		787,978
Strong Workforce Program		3,830,935		2,971,928		3,433,339
Student Equity and Achievement Program		3,794,471		2,005,456		2,907,053
Mental Health Support		225,127		139,406		211,732
Technology Grants		48,000		21,722		171,695
K-16 Collaborative Grant		6,906,666		4,126,501		4,067,350
Veterans Resource		88,856		75,821		121,760
Miscellaneous State Grants		3,626,379		3,443,692		3,951,256
Total State Income	\$	28,919,603	\$	20,198,991	\$	25,945,878

Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
General Fund - Restricted

Fund 12	2022-2023	2022-2023	2023-2024
	Adopted Budget	Estimated Actuals	Tentative Budget
Local Income			
Health Services Fees	\$ 437,677	\$ 391,192	\$ 352,409
Lumina	-	-	-
Parking Services Fees	240,000	-	272,610
Step-Up	340,638	150,788	341,603
Foundation	66,820	235,904	572,652
Miscellaneous Local Grants	570,495	564,401	639,275
Total Local Income	\$ 1,655,630	\$ 1,342,285	\$ 2,178,549
Other Financing Sources			
Adult Ed Consortium-Member	\$ 790,348	\$ 807,603	\$ 843,176
Total Other Financing Sources	\$ 790,348	\$ 807,603	\$ 843,176
Total Income	\$ 39,255,623	\$ 29,064,104	\$ 32,740,092

EXPENDITURES

Academic Salaries			
Instructional Contract	\$ 837,535	\$ 888,914	\$ 872,078
Non Instructional Contract	1,627,746	1,723,220	1,524,775
Academic Administrators	1,286,203	1,141,468	1,802,672
Instructional Hourly	142,197	159,658	37,150
Non Instructional Hourly	721,820	783,774	822,000
Total Academic Salaries	\$ 4,615,501	\$ 4,697,034	\$ 5,058,675
Classified Salaries			
Non Instructional Contract	\$ 2,805,906	\$ 2,304,162	\$ 3,241,717
Instructional Contract	143,994	126,190	164,616
Classified Management	3,855,956	3,121,006	4,271,691
Non Instructional Hourly	438,068	323,674	679,129
Instructional Aides Hourly	267,566	192,288	175,280
Students Hourly	557,795	817,618	1,087,865
Total Classified Salaries	\$ 8,069,285	\$ 6,884,938	\$ 9,620,298
Employee Benefits			
STRS - State Teachers Retirement	\$ 761,476	\$ 722,014	\$ 856,662
PERS - Public Employees Retirement	1,934,514	1,470,492	2,407,754
Social Security & Medicare	692,545	529,962	807,732
Medical/Dental/Vision/Life Insurance	1,357,967	1,139,124	1,446,081
Unemployment Insurance	58,863	51,332	12,716
Workers Compensation Insurance	165,551	168,930	232,511
Retirees Health Benefits	205,082	175,478	230,694
Total Employee Benefits	\$ 5,175,998	\$ 4,257,332	\$ 5,994,150
Supplies			
Instructional	\$ 542,104	\$ 365,673	\$ 476,461
Non-Instructional	611,095	168,465	777,315
Total Supplies	\$ 1,153,199	\$ 534,138	\$ 1,253,776

Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
General Fund - Restricted

Fund 12	2022-2023	2022-2023	2023-2024
	Adopted Budget	Estimated Actuals	Tentative Budget
Other Operating Expenses			
Building and Copier Leases	\$ 46,250	\$ 26,052	\$ 10,000
Personal/Consultant Services	5,346,564	3,612,954	2,742,600
Service Fees/Other Charges	4,517,048	1,347,488	2,309,788
Software License	191,384	200,453	158,969
Travel	766,415	292,509	705,987
Advertising, Printing, and Miscellaneous Operating	463,232	189,687	360,758
Field Trips	200,877	82,709	154,333
Total Other Operating Expenses	\$ 11,531,770	\$ 5,751,852	\$ 6,442,435
Capital Outlay			
Buildings/Site Improvements	\$ 2,500,000	\$ 117,015	\$ -
Library Books	81,730	86,930	120,150
Equipment	3,101,957	1,900,916	1,653,426
Total Capital Outlay	\$ 5,683,687	\$ 2,104,861	\$ 1,773,576
Other Outgo			
Interfund Transfers	\$ 72,915	\$ 3,268,117	\$ -
AEBG Fiscal Agent Transfers	790,348	807,603	859,484
Student Aid-Grant	102,600	5,840	45,000
Student Aid-Reimbursement, other	2,060,320	752,389	1,692,698
Total Other Outgo	\$ 3,026,183	\$ 4,833,949	\$ 2,597,182
Total Expenditures, Capital Outlay & Other Outgo	\$ 39,255,623	\$ 29,064,104	32,740,092
Net Income	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
2002 General Obligation Bond Interest and Redemption**

Fund 23

	2022-2023 Estimated Actual	2023-2024 Tentative Budget
Beginning Fund Balance	\$ 2,441,851	\$ 2,079,708
INCOME		
Interest	\$ 11,613	\$ 12,509
Taxes	1,812,958	1,953,538
Bond Proceeds	-	-
Total Income	\$ 1,824,571	1,966,047

	2022-2023 Estimated Actual	2023-2024 Tentative Budget
EXPENDITURES		
Debt Principal Reduction	\$ 1,405,500	\$ 1,545,000
Debt Interest Reduction	780,614	729,747
Held in Escrow	-	-
Bond Issuance Cost	-	-
Service Fees	600	700
Total Expenditures	\$ 2,186,714	\$ 2,275,447
Net Income/(Loss)	\$ (362,143)	\$ (309,400)
Ending Fund Balance	\$ 2,079,708	\$ 1,770,308

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Lease Revenue Bond Interest and Redemption**

Fund 24

2022-2023 Estimated Actual	2023-2024 Tentative Budget
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Beginning Fund Balance	\$	24,110	\$	24,217
INCOME				
Interest	\$	108	\$	116
Proceeds from Refinancing		-		-
Transfer from General Fund		419,277		422,252
Transfer from Capital Outlay Fund		-		-
Transfer from Revenue Fund		304,928		307,092
Transfer from Parking Fund		38,116		38,387
Total Income	\$	762,429	\$	767,847

2022-2023 Estimated Actual	2023-2024 Tentative Budget
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EXPENDITURES				
Debt Principal Reduction	\$	640,000	\$	660,000
Debt Interest Reduction		122,322		107,730
Bond Issuance Cost		-		-
Total Expenditures	\$	762,322	\$	767,730
Net Income/(Loss)	\$	107	\$	117
Ending Fund Balance	\$	24,217	\$	24,334

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
2016 General Obligation Bond Interest and Redemption**

Fund 25

	2022-2023	2023-2024
	Estimated Actual	Tentative Budget
Beginning Fund Balance	\$ 5,607,890	\$ 6,503,051
INCOME		
Interest	\$ 24,678	\$ 26,562
Taxes	5,955,204	6,410,182
Bond Proceeds	-	-
Bond Premium	-	-
Total Income	\$ 5,979,882	\$ 6,436,744

	2022-2023	2023-2024
	Estimated Actual	Tentative Budget
EXPENDITURES		
Debt Principal Reduction	\$ 1,135,000	\$ 1,405,000
Debt Interest Reduction	3,945,321	3,894,522
Service Fees	4,400	5,000
Total Expenditures	\$ 5,084,721	\$ 5,304,522
Net Income/(Loss)	\$ 895,161	\$ 1,132,222
Ending Fund Balance	\$ 6,503,051	\$ 7,635,273

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Revenue Fund**

Fund 34

	2022-2023	2023-2024
	Estimated Actual	Tentative Budget
Beginning Fund Balance	\$ 989,194	\$ 672,326
INCOME		
Food Service	\$ 388,479	\$ 1,311,200
Use of Facilities	-	750,000
Starbucks	157,754	450,000
Dormitory Rentals/Other Fees	297,158	353,500
Campus Center Fees	292,583	315,000
Bookstore Commissions	78,785	85,000
Transfer In from Repair/Replacement Fund	-	-
Interest	4,669	5,026
Total Income	\$ 1,219,428	\$ 3,269,726
EXPENDITURES		
Salaries	\$ 616,996	\$ 769,868
Fringe Benefits	227,931	290,682
Supplies	282,368	687,825
Utilities	45,869	88,460
Other Operating Expenses	26,824	240,168
Building	-	5,000
Equipment	4,578	314,500
Transfer to Captial Outlay	-	-
Principal and Interest on Debt (Energy Loan)	26,801	13,360
Transfer to Interest and Redemption Fund	304,929	307,092
Total Expenditures	\$ 1,536,296	\$ 2,716,955
Net Income/(Loss)	\$ (316,868)	\$ 552,771
Ending Fund Balance	\$ 672,326	\$ 1,225,097

Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Repair and Replacemnt Reserve Fund

Fund 35

2022-2023 Estimated Actual	2023-2024 Tentative Budget
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Beginning Fund Balance	\$ 357,738	\$ 262,063
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INCOME

Interest	\$ 2,373	\$ 2,555
Transfers from Revenue Fund-Dorm Loan	-	-
Transfers from Revenue Fund	-	-
Total Income	\$ 2,373	\$ 2,555

2022-2023 Estimated Actual	2023-2024 Tentative Budget
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EXPENDITURES

Supplies	\$ -	\$ -
Repairs	-	-
Service Fees	3,600	3,000
Site Improvements	-	-
Buildings	-	-
Equipment	94,448	25,000
Transfer to Revenue Fund	-	-
Total Expenditures	\$ 98,048	\$ 28,000
Net Income/(Loss)	\$ (95,675)	\$ (25,445)
Ending Fund Balance	\$ 262,063	\$ 236,618

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Auxiliary Fund**

Fund 36

	2022-2023	2023-2024
	Estimated Actual	Tentative Budget
Beginning Fund Balance	\$ 1,324,686	\$ 1,804,595
INCOME		
Local Income	\$ 535,960	\$ 500,000
Incoming Transfers	300,000	350,000
Total Income	\$ 835,960	\$ 850,000

	2022-2023	2023-2024
	Estimated Actual	Tentative Budget
EXPENDITURES		
Salaries	\$ 81,983	\$ 125,182
Benefits	11,009	36,881
Supplies	50,432	185,577
Other Operating Expenses	100,004	626,800
Equipment/Other Capital	80,783	71,611
Student Aid and Awards	31,840	32,000
Total Expenditures	\$ 356,051	\$ 1,078,051
Net Income/(Loss)	\$ 479,909	\$ (228,051)
Ending Fund Balance	\$ 1,804,595	\$ 1,576,544

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Parking Improvement Fund**

Fund 37	2022-2023	2023-2024
	Estimated Actual	Tentative Budget
Beginning Fund Balance	\$ 1,424,155	\$ 1,628,768
INCOME		
Interest	\$ 2,432	\$ 2,618
Transfer from Unrestricted Fund	-	-
Transfer from Restricted Fund	241,000	-
Total Income	\$ 243,432	\$ 2,618
EXPENDITURES		
Repairs and Operating Expenses	\$ 703	\$ 6,000
Site Improvement	-	-
Transfer to Interest and Redemption Fund	38,116	38,387
Total Expenditures	\$ 38,819	\$ 44,387
Net Income/(Loss)	\$ 204,613	\$ (41,769)
Ending Fund Balance	\$ 1,628,768	\$ 1,586,999

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Capital Outlay Projects Fund**

Fund 41

2022-2023	2023-2024
Estimated Actual	Tentative Budget

Beginning Fund Balance	\$ 7,773,676	\$ 14,672,543
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INCOME

Scheduled Maintenance	\$ 7,000,000	\$ -
Redevelopment Agencies	320,914	345,433
HEERF Indirect Allowance	244,063	-
Miscellaneous Local Income	-	-
Interest	30,372	32,692
Transfer from General Fund-Trans R&R	20,000	-
Transfer from General-Lease Rev bond payoff	468,889	473,628
Transfer from General	700,000	-
Total Income	\$ 8,784,238	\$ 851,753

2022-2023	2023-2024
Estimated Actual	Tentative Budget

EXPENDITURES

Supplies	\$ -	\$ 5,000
Operating Expenses	626,178	50,000
Site Improvement	386,840	850,000
Building Improvement	448,666	850,000
Equipment	423,687	1,400,000
Transfer to Interest and Redemption Fund	-	-
Total Expenditures	\$ 1,885,371	\$ 3,155,000
Net Income/(Loss)	\$ 6,898,867	\$ (2,303,247)
Ending Fund Balance	\$ 14,672,543	\$ 12,369,296

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
2016 General Obligation Bond Project Fund**

Fund 43

	2022-2023 Estimated Actual	2023-2024 Tentative Budget
Beginning Fund Balance	\$ 50,348,413	\$ 65,568,833
INCOME		
Interest	\$ 356,855	\$ 305,166
Federal Stimulus Revenue HVAC	3,505,224	-
Bond Proceeds- Series D	19,000,000	-
Total Income	\$ 22,862,079	\$ 305,166

	2022-2023 Estimated Actual	2023-2024 Tentative Budget
EXPENDITURES		
Salaries	\$ 305,104	\$ 408,467
Fringe Benefits	140,454	192,018
Supplies	5,539	136,000
Operating	64,062	117,300
Bond Issuance Cost	300,000	-
Bond Projects	6,826,500	10,000,000
Total Expenditures	\$ 7,641,659	\$ 10,853,785
Net Income/(Loss)	\$ 15,220,420	\$ (10,548,619)
Ending Fund Balance	\$ 65,568,833	\$ 55,020,214

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Self Insurance Fund**

Fund 61	2022-2023 Estimated Actual	2023-2024 Tentative Budget
Beginning Fund Balance	\$ -	\$ -
INCOME		
Local Income	\$ -	\$ -
Incoming Transfers	-	637,783
Total Income	\$ -	\$ 637,783
EXPENDITURES		
Salaries	\$ -	\$ 18,694
Benefits	-	8,089
Insurance	-	611,000
Total Expenditures	\$ -	\$ 637,783
Net Income/(Loss)	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Associated Students and Student Rep Fee Trusts**

ASSOCIATED STUDENTS	2022-2023		2023-2024	
	Estimated	Actual	Tentative Budget	
Beginning Fund Balance - Fund 71	\$	311,260	\$	351,913
INCOME				
General	\$	-	\$	550
Activity Cards		42,350		45,000
Interest		5,399		6,032
Events		-		-
Total Income	\$	47,749	\$	51,582
EXPENDITURES				
Supplies	\$	4,895	\$	10,000
Operating Expenses		2,201		7,820
Equipment		-		3,200
Scholarships		-		2,000
Total Expenditures	\$	7,096	\$	23,020
Net Income/(Loss)	\$	40,653	\$	28,562
Ending Fund Balance	\$	351,913	\$	380,475

STUDENT REP FEE	2022-2023		2023-2024	
	Estimated	Actual	Tentative Budget	
Beginning Fund Balance - Fund 72	\$	-	\$	9,116
INCOME				
Student Rep Fee	\$	9,074	\$	10,000
Interest Income		42		47
Total Income	\$	9,116	\$	10,047
EXPENDITURES				
Operating Expenses	\$	-	\$	-
Total Expenditures	\$	-	\$	-
Net Income/(Loss)	\$	9,116	\$	10,047
Ending Fund Balance	\$	9,116	\$	19,163

Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Student Financial Aid Fund

Fund 74

2022-2023	2023-2024
Estimated Actual	Tentative Budget

Beginning Fund Balance	\$	-	\$	-
INCOME				
Federal				
PELL Grants	\$	12,419,018	\$	11,500,000
NSL-Federal/Local		2,115,130		2,500,000
Federal Stimulus-HEERF		2,362,355		-
SEOG Grants		386,188		390,000
TANF		66,728		80,365
National Service Award		22,416		50,000
Bureau of Indian Affairs		8,000		10,000
TRiO Grants		-		16,250
State				
Cal Grants	\$	3,184,288	\$	3,000,000
Student Success Completion Grant		5,744,068		5,500,000
CAFYES Grant		100,414		145,051
EOPS/CARE		464,859		832,920
Early Action		-		-
Other State Grants/Awards		1,684		-
Local				
Other Local Grants/Awards	\$	9,951	\$	10,673
Transfer from General Fund		-		-
Total Income	\$	26,885,099	\$	24,035,259

2022-2023	2023-2024
Estimated Actual	Tentative Budget

EXPENDITURES

Federal				
PELL Grants	\$	12,419,018	\$	11,500,000
NSL-Federal/Local		2,115,130		2,500,000
Federal Stimulus		2,362,355		-
SEOG Grants		386,188		390,000
TANF		66,728		80,365
National Service Award		22,416		50,000
Bureau of Indian Affairs		8,000		10,000
TRiO Grants		-		16,250
State				
Cal Grants	\$	3,184,288	\$	3,000,000
Student Success Completion Grant		5,744,068		5,500,000
CAFYES Grant		100,414		145,051
EOPS/CARE		464,859		832,920
Early Action		-		-
Other State Grants/Awards		1,684		-
Local				
Other Local Grants/Awards	\$	9,951	\$	10,673
Total Expenditures	\$	26,885,099	\$	24,035,259
Net Income/(Loss)	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Scholarship and Loan Fund**

Fund 75

2022-2023	2023-2024
Estimated Actual	Tentative Budget

Beginning Fund Balance	\$	253,556	\$	344,017
INFLOW				
Inflow				
Donations	\$	592,242	\$	325,000
Transfer from Trustee Scholarship Fund		111,942		86,000
Total Inflow	\$	704,184	\$	411,000

2022-2023	2023-2024
Estimated Actual	Tentative Budget

OUTGO				
Awards	\$	613,723	\$	405,000
Total Outgo	\$	613,723	\$	405,000
Net Inflow/Outgo	\$	90,461	\$	6,000
Ending Fund Balance	\$	344,017	\$	350,017

Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Shasta College Trustees' Scholarship Fund

Fund 77

2022-2023 Estimated Actual	2023-2024 Tentative Budget
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Beginning Fund Balance	\$ 4,750,166	\$ 4,724,224
REVENUES		
Investment Earnings	\$ 86,000	\$ 86,000
Contributions	-	-
Total Income	\$ 86,000	\$ 86,000

2022-2023 Estimated Actual	2023-2024 Tentative Budget
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EXPENDITURES		
Transfer to Scholarship/Loan Fund	\$ 111,942	\$ 85,000
Other Operating Expenses	-	-
Total Expenditures	\$ 111,942	\$ 85,000
Net Income/(Loss)	\$ (25,942)	\$ 1,000
Ending Fund Balance	\$ 4,724,224	\$ 4,725,224

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
Clubs - Funds Held in Trust**

CLUBS TRUST	2022-2023	2023-2024
	Estimated Actual	Tentative Budget
Beginning Fund Balance - Fund 78	\$ 177,804	\$ 185,647
INFLOW		
Club Activities	\$ 82,633	\$ 82,000
Total Inflow	\$ 82,633	\$ 82,000
OUTGO		
Supplies	\$ -	\$ -
Operating Expenses	74,790	82,000
Scholarships	-	-
Total Outgo	\$ 74,790.00	\$ 82,000.00
Net Inflow/Outgo	\$ 7,843	\$ -
Ending Fund Balance	\$ 185,647	\$ 185,647

**Shasta-Tehama-Trinity Joint Community College District
2023-2024
Tentative Budget
PARS Trust**

PARS Trust	2022-2023	2023-2024
	Estimated Actual	Tentative Budget
Beginning Fund Balance - Fund 78	\$ 9,143,763	\$ 9,022,763
INFLOW		
Transfer from general	\$ -	\$ -
Invest - Gains/[Losses]	(100,000)	400,000
Total Infow	\$ (100,000)	\$ 400,000
OUTGO		
Service Fees	\$ 21,000	\$ 21,000
Transfers to general	-	-
Total Outgo	\$ 21,000	\$ 21,000
Net Inflow/Outgo	\$ (121,000)	\$ 379,000
Ending Fund Balance	\$ 9,022,763	\$ 9,401,763