Shasta College

Shasta-Tehama-Trinity Joint Community College District

FINAL BUDGET

2026-2027

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Executive Summary

Community colleges are required to approve a tentative budget on or before the first day of July each year. This 2026-2027 Tentative Budget was approved on June 10th. This is the Final Budget which must be approved on or before the 15th day of September.

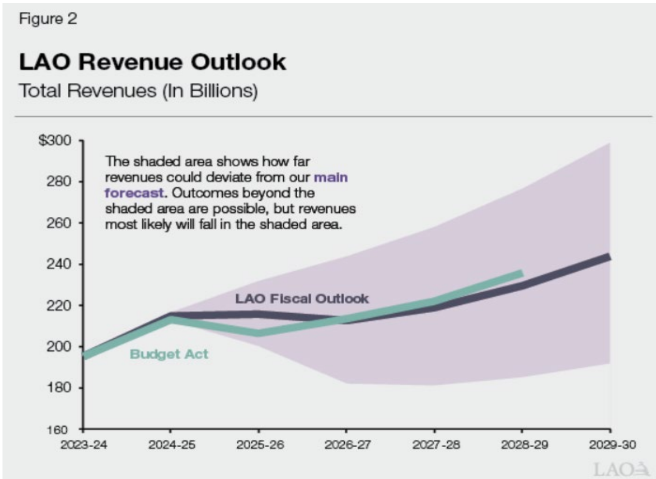
Federal and State Budget Lookback, Status and Impacts:

At the start of the 2025–2026 fiscal year, significant national and state-level disruptions created uncertainty for California community colleges. The federal budget signed into law on July 4, 2025, included several risks for the California Community Colleges system, including proposed reductions or eliminations of federally funded student support, health care, and food assistance programs that many students rely on for success. Advocacy efforts have helped preserve many of these programs to date; however, several remain at risk, particularly TRIO, Federal Work-Study, and SEOG. The State is monitoring these potential federal reductions and considering how to address impacts if the programs are ultimately eliminated. In late September 2025, Congress failed to reach a final budget agreement by October 1, resulting in the longest federal government shutdown in history. The shutdown delayed federal student aid services, disrupted airport operations, and created gaps in economic data. On February 28, 2026, conflict involving the United States, Israel, and Iran further affected the economy, primarily through oil markets. Rising energy prices have contributed to higher costs for gasoline, food, shipping, and consumer goods. The President's proposed FY2027 budget continues to include potential reductions to California programs such as Medi-Cal, CalFresh, and federal student aid programs, including TRIO, Federal Work-Study, and SEOG. While most anticipated federal reductions have not yet been enacted and remain proposals, the FY2027 federal appropriations process will be important to monitor, particularly whether Congress maintains funding for student support programs serving low-income and first-generation students.

Meanwhile, in California, the "Big Three Taxes" (Personal Income Tax, Corporation Tax, and Sales Tax) continued to outperform budget assumptions through the close of the 2025-26 fiscal year, largely driven by strong capital gains income and continued investment in artificial intelligence (AI) and technology-related sectors. While revenues remained strong, both the Legislative Analyst's Office (LAO) and other fiscal experts continue to caution that a significant portion of this revenue growth may be temporary and tied to elevated stock market valuations and AI-related investment activity. Comparisons continue to be made to prior technology-driven revenue surges, including the dot-com era, where substantial revenue gains were followed by market corrections.

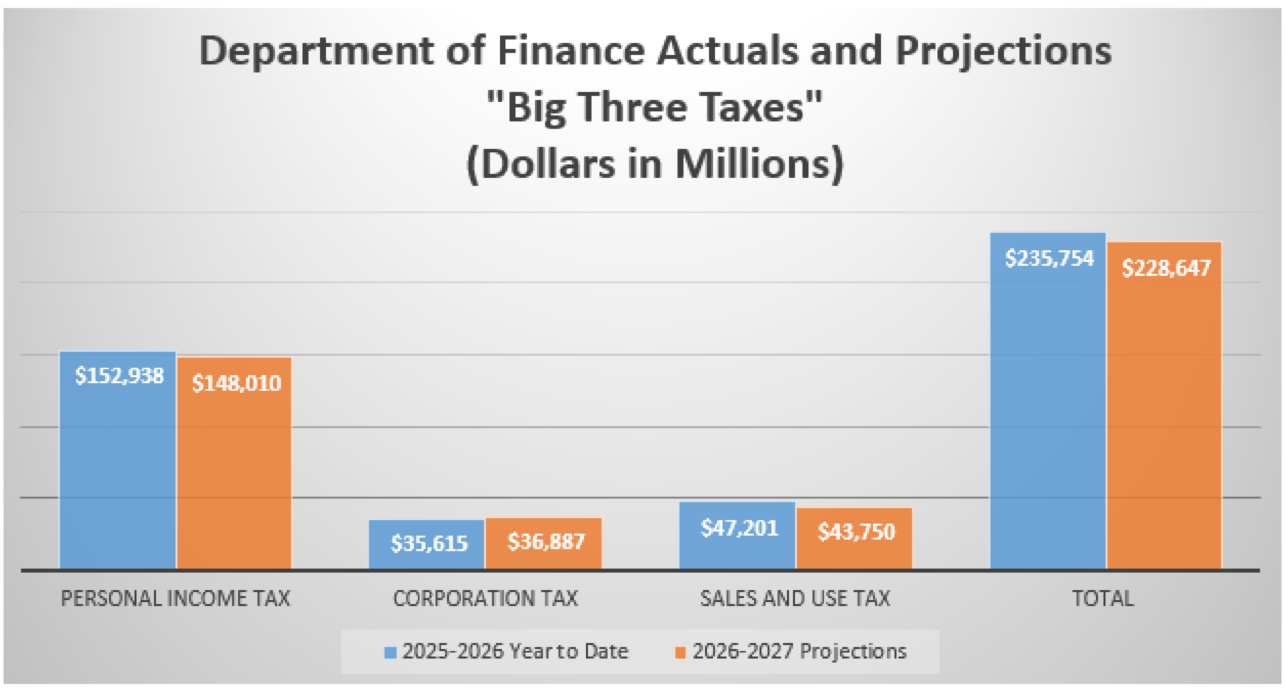
Since the May Revision was released on May 14, 2026, the State enacted the 2026-27 Budget on June 29, 2026. The enacted budget reflects total state spending of approximately $351.7 billion, including $251.5 billion in General Fund expenditures, supported in part by stronger-than-anticipated revenues. The enacted budget incorporates revenue estimates that are approximately $18 billion higher than projected in the Governor's January Budget proposal over the multi-year budget window.

Although California's fiscal position remains significantly stronger than projected a year ago, the State continues to face structural budget pressures. Much of the additional revenue generated by the Big Three Taxes is offset by constitutional funding requirements, including Proposition 98 and Proposition 2 obligations. As a result, fiscal analysts continue to warn that the State's long-term fiscal condition remains dependent on sustained revenue growth and that future deficits could reemerge if capital gains and technology-driven revenues decline.



Source: LAO, May 7, 2026

The figure above shows the LAO's projections and how far they can deviate from the main revenue forecast. The LAO continues to reference the similarity in stock performance to the Roaring Twenties and the Dot-Com bubble, both of which led to recessions.



As of August 2026, the LAO's updated revenue outlook indicates that Big Three Tax revenues are generally tracking in line with assumptions included in the enacted 2026-27 Budget. While revenues remain healthy, the LAO continues to caution that California remains highly dependent on personal income tax collections associated with stock market performance and high-income taxpayers, creating ongoing volatility and risk in future fiscal years.

2026 Budget Act: California Community College Update

While Prop 98 is funded by the "Big Three Taxes," the minimum guarantee is also projected to increase.

Table 1: Estimates of the Proposition 98 Minimum Guarantee (In Millions)

Minimum Guarantee	2024-25	2025-26	2026-27	Change From 2025-26	Percent Change
General Fund	$93,316	$87,746	$92,931	$5,185	6%
Local property tax	32,614	33,574	35,140	1,566	5%
Totals	$125,930	$121,320	$128,071	$6,751	6%

The Prop 98 minimum guarantee for the current fiscal year is up 6% from last fiscal year. This pays off the $1.9 billion settle-up from 2024–2025 and the 2025–2026 deferral of $408.4 million.

Table 2: California Community Colleges Proposition 98 Funding by Source (In Millions)

Source	2024-25	2025-26	2026-27	Change From 2025-26	Percent Change
General Fund	$ 9,238	$ 8,288	$ 9,941	$ 1,653	20%
Local property tax	4,339	4,444	4,664	220	5%
Totals	$ 13,577	$ 12,732	$ 14,605	$ 1,873	15%

[a]CCC totals include resources that go to the K-12 system via the Adult Education, Apprenticeship, and K-12 Strong Workforce programs.

California Community Colleges (CCC) Prop 98 funding increased by 15% for 2026–2027 due to increased tax revenues and other movement of funds. CCC receives 11.4% of Prop 98 funding.

The Budget Act of 2026 includes a $3.6 billion deposit into California's Budget Stabilization Account (Rainy Day Fund), increasing the fund balance to approximately $15.1 billion. Combined with the Prop 98 Rainy Day Fund, General Fund reserve, and surplus set-asides, the State enters 2026-27 with a record $35.2 billion in total reserves, providing significant protection against future economic downturns and revenue volatility.

The Budget Act of 2026 maintains and strengthens the Governor's core investments from the May Revision. The balanced two-year budget eliminates deficits and pays back deferrals while strengthening reserves. The Governor's budget demonstrates the State's commitment to protecting core investments in education, health care, workforce development, and affordability.

The following are highlights related to California Community College fiscal investments:

Cost of Living Adjustment (COLA)

- The enacted budget provides a 4.31% COLA (Super COLA) consisting of:
  - 2.87% Statutory COLA
  - 1.44% Discretionary COLA

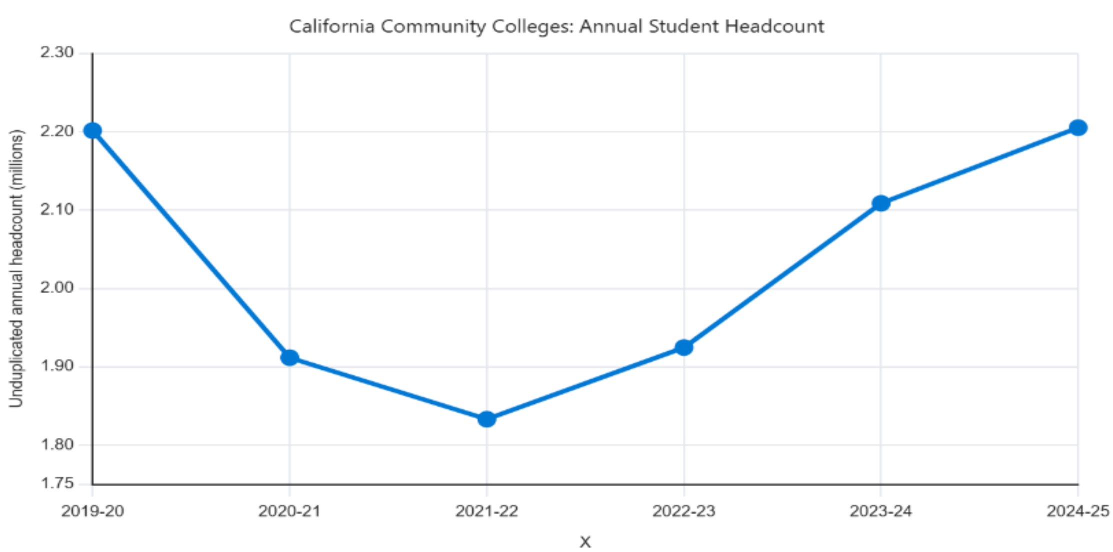
  The discretionary COLA was included to support districts with implementation costs associated with AB 65 Paid Pregnancy Disability Leave and other employee compensation pressures.

- The budget also funds the 2.87% statutory COLA for major categorical programs including:
  - Adult Education
  - EOPS
  - DSPS (PACE)
  - CalWORKs
  - CARE
  - Apprenticeship
  - Mandates Block Grant
  - Student Equity and Achievement Program (Super COLA 5.74%)

Enrollment Growth

- The enacted budget includes a 1.5% increase in growth funding for the 2026-2027 academic year, plus an additional 1% funding for growth in prior year (2025-2026):
  - 1.0% funded growth for 2025-26
  - 1.5% funded growth for 2026-27

  This funding reflects the State's continued recognition of the system's pandemic enrollment recovery and the need to support ongoing enrollment growth. Many districts continue to report unfunded Full-Time Equivalent Student (FTES) due to limited growth funding, and this additional support will help colleges address those enrollment-related funding gaps.



Other Categorical and Special Funding:

- Block Grant increased total allocation locked in at $147.2 million system-wide. The amount Shasta College will receive has yet to be released. This grant focuses on emphasizing skills-based learning, career pathways, and student equity. It can also be used to help students with food insecurities, housing, transportation, and other basic needs. This is a one-time grant that must be fully utilized by June 30th, 2030.
- Cal Grant increased by $31.5 million ongoing to support the needs of eligible students. The cutoff age increased from 28 to 30 starting in the 2026–2027 through the 2030–2031 award year.
- Middle Class Scholarship had a one-time decrease of $90.5 million for the current year due to being over funded.
- Workforce Pell implementation included an increase from the proposed budget of $664K one time to support the Commission to enable California to participate in the new federal workforce Pell grant program authorized under the House of Representatives (H.R.) 1 of 2025.
- Credit for Prior Learning received an increase of $2 million, with a total of $7 million ongoing and an additional $35 million one time.
- Basic Needs Centers increased the program to $51.29 million ($8 million additional) through 2027-2028.
- Dreamer Resource Liaisons added one-time funds of $71.1 million, which currently receives $11.6 million ongoing.
- LGBTQ+ Centers received an increase of $15 million one-time to $35 million.
- Strong Workforce ongoing remains flat, with a one-time $15.8 million supplement.
- Financial Aid Administration support received a $10 million one-time supplement.
- Integrated Technology investment increase of $5 million ongoing to the already established $89.5 million and $36 million one time, to support the Common Cloud Data Platform.
- Equal Employment Opportunity Program increased by $300K totaling $13.04 million.
- Deferred Maintenance was included at $120.7 million one-time. The allocations per college have not yet been released.
- Capital Outlay includes $736.9 million in State match funds. Shasta College's Life Sciences 1600 Building is included with a state match of $7.8 million.

Overall, the 2026 Budget Act is fiscally stronger than the proposal presented at Tentative Budget in May. While uncertainty remains regarding the state's longer-term fiscal outlook and resilience in future years, the enacted budget continues to demonstrate a commitment to supporting higher education in the near term. Governor Newsom's budget seeks to balance current fiscal challenges with continued investments in critical public services, including education, while positioning California for long-term economic stability and growth.

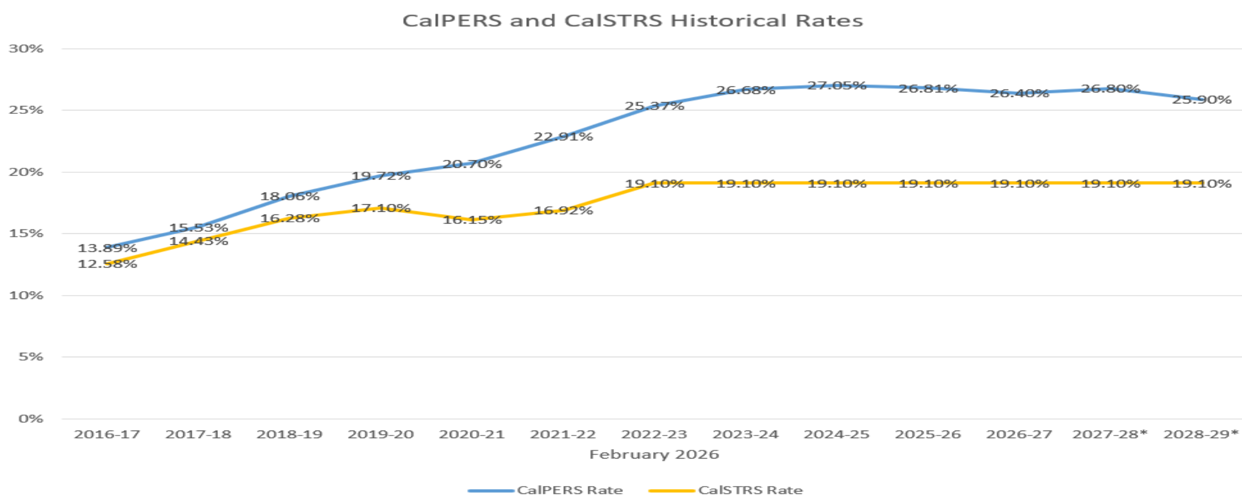
California Budget News Headlines:

1/9/2026	Overview of the Governor's Proposal for 2026-2027 State Budget
2/6/2026	SSC Community College Financial Projection Dartboard 2026-2027
2/23/2026	Department of Finance Bulletin
2/20/2026	State Revenues Remain Strong
4/15/2026	CalPERS Approves 2026-2027 Employer Contribution Rates
4/30/2026	Statutory COLA for 2026-2027 is 2.87%
5/5/2026	President Trump Releases FY2027 Budget Proposal
5/13/2026	Rising Prices and Statutory COLA
5/14/2026	Joint Analysis: Governor's May Revision
5/19/2026	LAO Releases Comments on Governor's May Revision
6/5/2026	Senate and Assembly Unveil Budget Priorities
6/9/2026	CCU SSC 2026-2027 May Revision Dartboard
6/12/2026	Prop 30/55 Extension Qualifies for November Ballot
6/15/2026	Legislature Reaches Agreement on State Budget
6/30/2026	California 2026-2027 Final Budget Fact Sheet
7/16/2026	IRS Announces Increased Standard Mileage Rates for 2026
7/20/2026	CCU SSC Dartboard 2026-2027 Enacted State Budget
8/3/2026	DOF Reports June General Fund Revenue and Economic Conditions
8/5/2026	Compensation Costs Increase
8/21/2026	Top Legislative Issues
8/24/2026	LAO Releases Updated "Big Three" Revenues
8/31/2026	DOF Reports July Revenues on Economic Conditions Remain Mixed
Sources: State of California, ACBO, CO, ACCA, CC League of CA, & School Services of California	

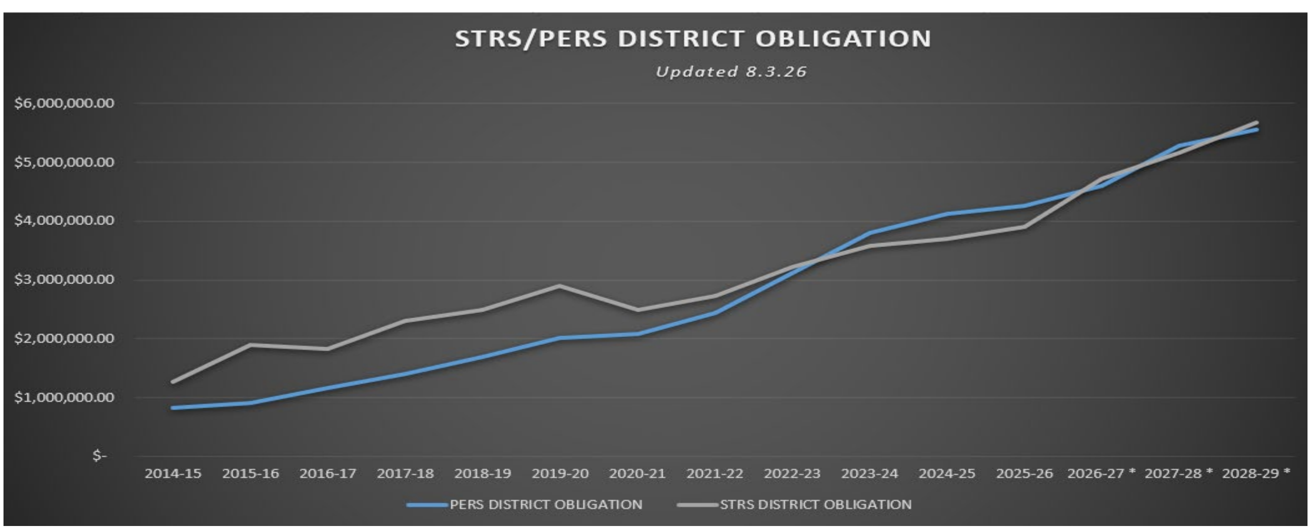
External Ongoing Fiscal Commitments, Liabilities and Risks:

CalPERS and CalSTRS Employer Contribution Rates:

In 2022–2023, CalSTRS capped employer rate increases at 19.1%, while CalPERS has no cap and has continued to rise. As of June 5, 2026, CalPERS was projected to reach 25.9% by 2028–2029, which is slightly lower than previous projections. Statewide pension funding continues to improve. CalSTRS is approximately 79% funded and remains on track toward full funding by 2046, while CalPERS is approximately 79% funded with an estimated $153 billion unfunded liability. Although both systems have benefited from strong investment returns and improving funded status, CalPERS remains a significant long-term fiscal consideration.

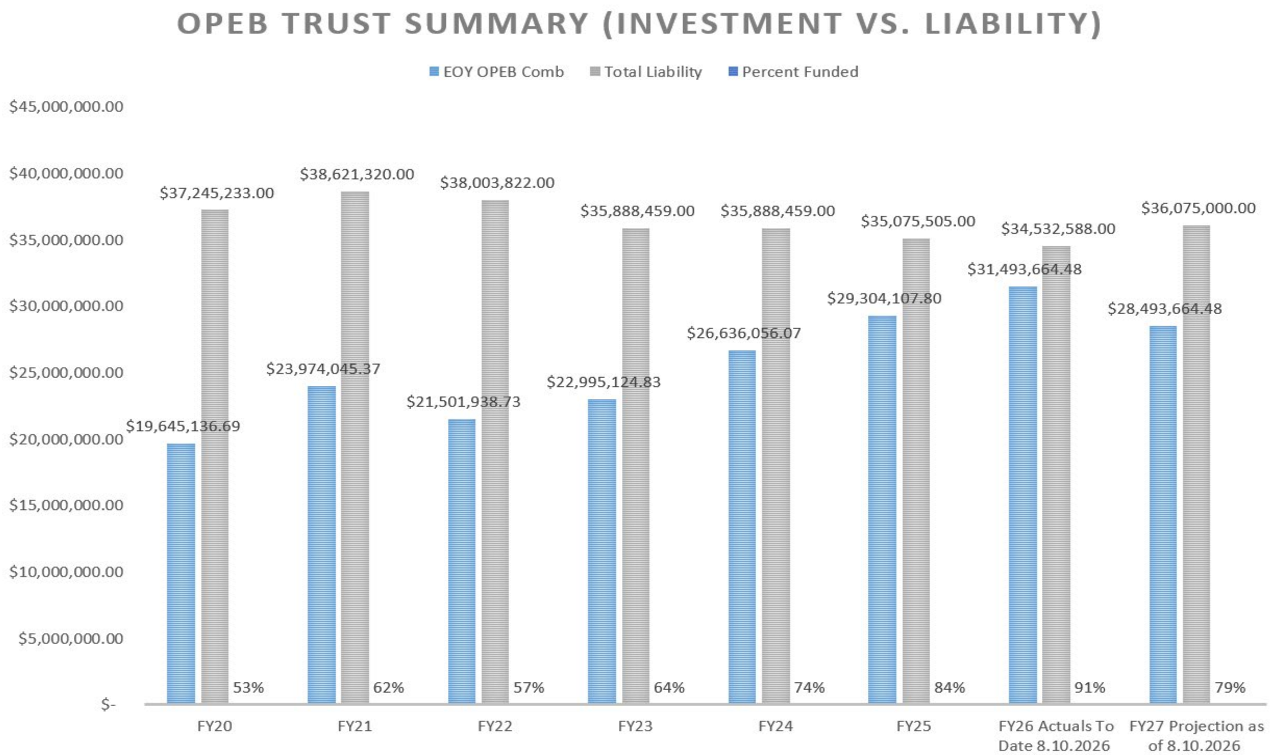


To manage pension liabilities, the District created an irrevocable Section 115 Public Agency Retirement Services (PARS) Trust in December 2021 with a $6 million deposit. Funded with year-end surpluses and other one-time funds, the Trust now holds $15.1 million in Fund 79 and has averaged about 10% returns over three years. Funds may only offset PERS/STRS obligations. Although rates have stabilized, District costs continue to rise due to longevity and salary increases, as shown below.



Retiree Health Insurance:

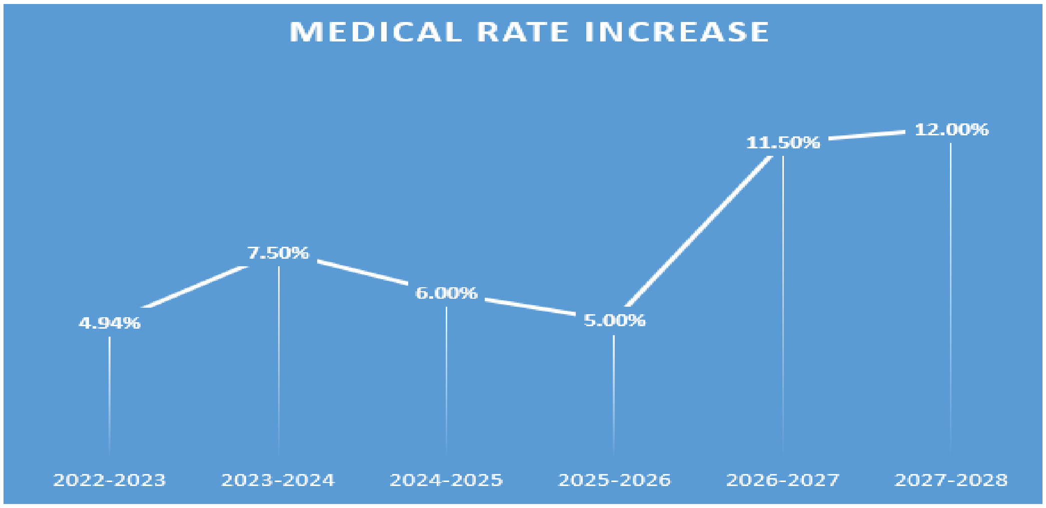
The District provides retiree health insurance for eligible employees dependent upon hire date and group status. Each year the District consults Foster & Foster (formerly Total Compensation) to conduct actuarial studies to evaluate and project the District's retiree health insurance liability. The last actuarial study projected total net liability would begin decreasing in 2027; however, recent medical rate increases have raised those projections. For 2026–2027, the District expects a slight increase before liability gradually declines, with future projections continuing to reflect medical rate changes. Ongoing actuarial studies remain important because liability estimates can change based on retiree participation, health plan elections, and current medical rates.



In 2005–2006, the District established an Other Post-Employment Benefits (OPEB) Trust through Keenan's JPA to pool resources and improve investment returns. The Trust now holds approximately $31.5 million against an estimated $34.5 million liability, or about 91% funded, and is projected to reach 97% by 2027–2028. The liability includes 346 eligible employees and 269 retirees currently receiving benefits. Retiree health benefits are budgeted on a pay-as-you-go basis at about $3.2 million annually, though costs fluctuate with medical rate increases. One employee group remains grandfathered into fully paid benefits, while the other two groups have District contribution caps; liability is expected to decline once the fully paid group exits the plans. OPEB trust withdrawals may only offset retiree health benefit liability, so fully funding the Trust is not in the District's best interest because withdrawals are limited to the annual liability expense. The District made its first withdrawal of $1.225 million in 2025-2026 and has another distribution planned for 2026-2027. These distributions will be one-time monies to offset the retiree health benefit expense and help reduce the risk of becoming overfunded in the trust. Future distributions will be evaluated as new projections come in through the actuarial studies and health benefit rates.

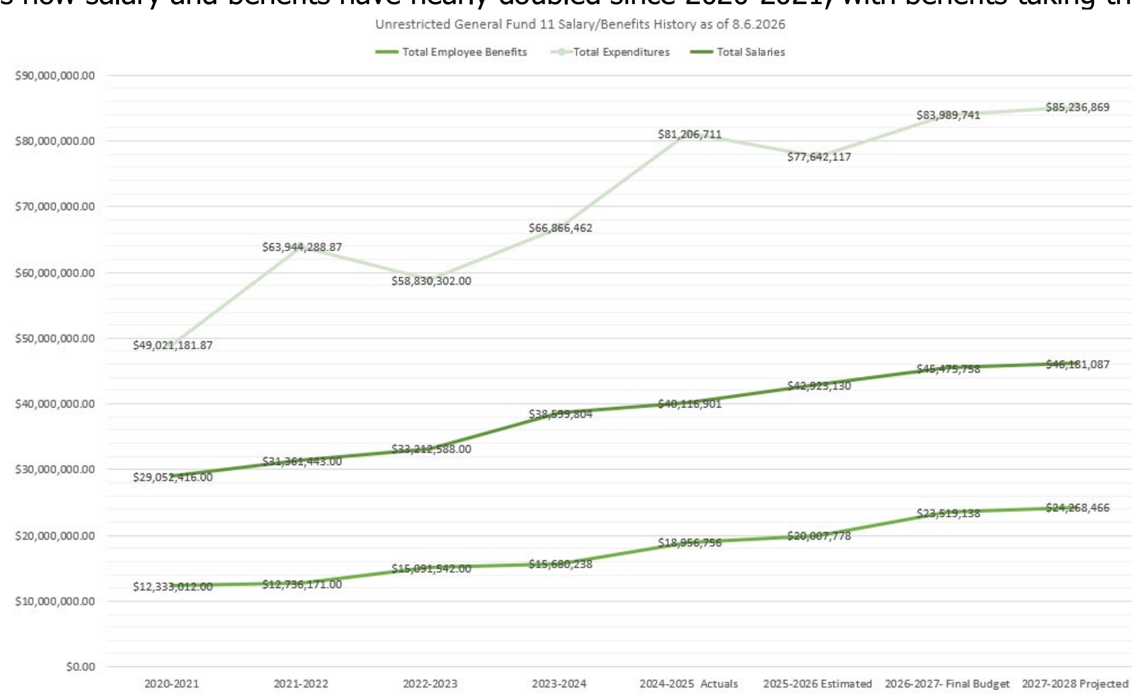
Medical Rate Increases:

Last year, the District's medical rates increased by 4.5%, while other community colleges experienced increases ranging from 15% to 25%. Last spring, the District was initially expecting a 5% to 6% increase; however, in late June, notice was received that rates would increase by 11.5%. STSIG indicated the initial increase was approximately 19%, but the JPA used reserves to reduce the group increase to 11.5%. The District should anticipate a 12% increase next fiscal year, driven by higher medical claims costs and overall health care inflation.



Overall Operating Expenses:

Salary and benefits account for 80% of the District's general operating expenses. The chart below shows how salary and benefits have nearly doubled since 2020-2021, with benefits taking the lead.

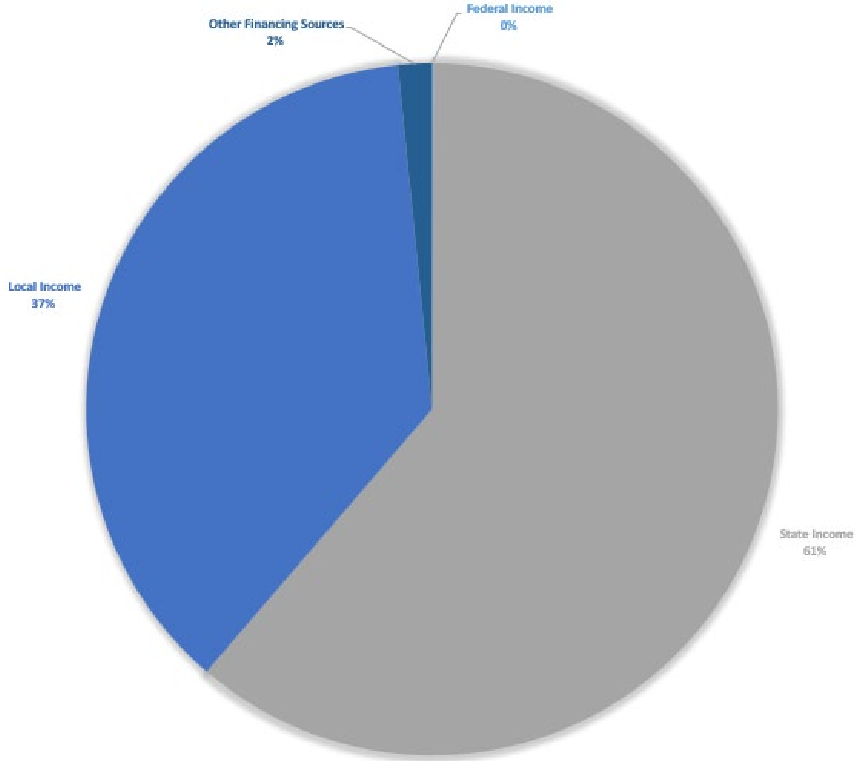


Shasta College 2025-2026 Estimated Actuals Budget Update:

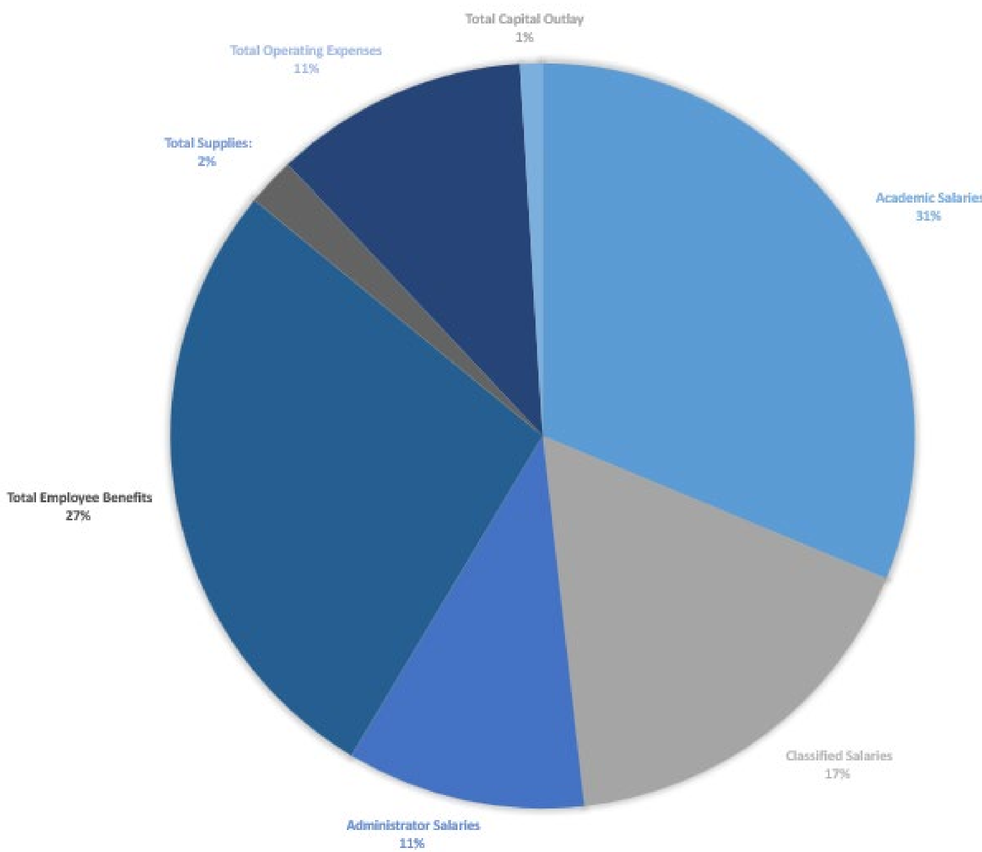
The 2025-2026 fiscal year has a direct impact on the 2026-2027 fiscal year, as it will determine if we end up with a loss or gain. The 2025-2026 Final Budget was adopted in September 2025 which was coming out of a few years of statewide deficits. Due to the "Big Three" taxes outperforming the projections, the 2025-2026 fiscal year ended with deferrals repaid and deficits resolved (pending the movement of funds at the state level). Here is a summary of highlights of where we are ending for last fiscal year:

- COLA was projected at 2.3% and did not change.
- Enrollment Growth: Enrollment Growth Support of $50 million did not change. Shasta College tapped into enrollment growth during the 2024-2025 year, and the growth is reflected in the 2025-2026 budget as a Prior Year Adjustment of $1.5 million.
- Deferrals: The deferrals have been paid.
- Deficits: No deficits were projected in the State's Enacted Budget; however, consistent with best practice, a 1.5% deficit factor was included in the Final Budget. In February, updated apportionment estimates applied a 3.0364% deficit factor, representing approximately $2 million. The May Revision later reflected a zero percent deficit due to stronger-than-expected personal income tax revenues. The 3.0364% deficit factor has since been resolved, pending the movement of funds. Systemwide, a remaining 0.003% deficit, or approximately $229,000, for the District, is expected to be repaid once funds are available.
- Maximizing Total Computational Revenue (TCR): For 2024–2025 enrollment reporting, the District continued its planned strategy to maximize the funding floor by reporting both summer terms and transitioning to the new attendance accounting methodology. This approach also secured higher 2025–2026 apportionment because the District fell into stability funding after reporting only fall and spring enrollment data for that year. The District's two key actions—reporting both summer terms in 2024–2025 and serving as an early adopter of the Standardized Attendance Accounting Method (SAAM)—positively affected 2024–2025 TCR by moving the District into growth funding and increasing revenue by $1.5 million. The District's final 2024–2025 TCR was $67.2 million, resulting in 2025–2026 apportionment of $68.6 million, which reflects prior-year TCR plus the current-year 2.3% COLA.
- The District received the full actuarial study for the District's Total Net Liability for Retiree Healthcare Benefits and based on the study, the District planned and completed the first distribution of $1.225M as projected in the Final Budget. Those funds will come in as additional revenue to help offset the annual cost of the obligation.
- Due to the one-time prior year adjustment for apportionment funding, the OPEB distribution, and the deficit mostly resolved, the net operating income ended with $3.2 million. Due to the high ending fund balance the District has incorporated an increase in transfer out of $2 million to Fund 41 (Capital Outlay) and an additional $500,000 to Fund 61 (Self Insurance) on top of the normal transfer out for insurance costs.

2025-2026 GF 11 ESTIMATED INCOME BY SOURCE



2025-2026 GF 11 ESTIMATED ACTUALS BY CATAGORY

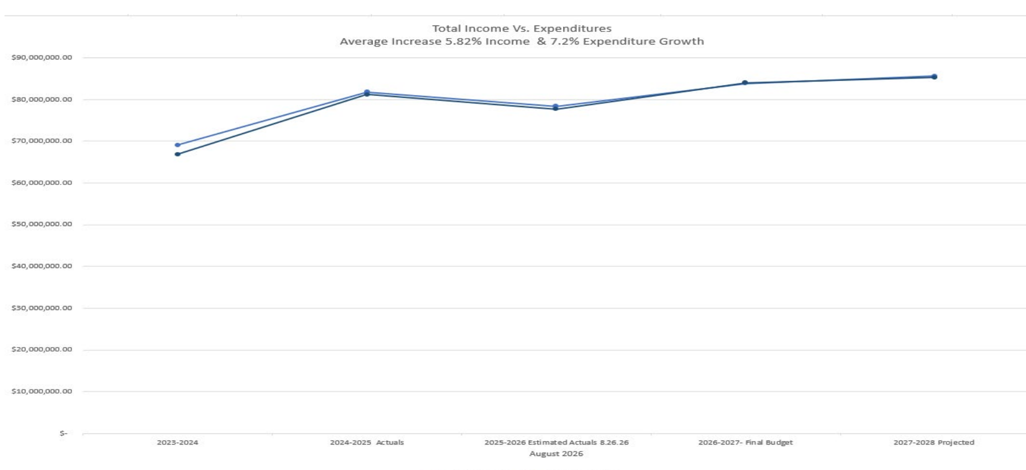


Shasta College 2026-2027 Final Budget Executive Summary:

The Tentative Budget was presented to the Board of Trustees on June 10, 2026, and approved, allowing the District to begin spending in the new fiscal year. Since then, the 2026 Budget Act has been enacted, external commitment updates have been received, and prior-year actuals have been reconciled. As a result, the Final Budget reflects more refined projections for 2026–2027 revenues and expenses. The District appreciates the campus committees and budget managers who contribute to the annual budget development process. Their time, effort, and participation support a shared understanding of the budget process and play an essential role in maintaining the District's fiscal health and long-term planning.

The District's Final Budget for Unrestricted General Fund 11 includes the following:

- The budget includes a 4.31% COLA ($3 million), consisting of the 2.87% statutory COLA and an additional 1.44% discretionary COLA proposed by the Governor. The discretionary funding is intended to help districts offset costs associated with AB 65, which expands Pregnancy Disability Leave benefits and creates expenses the District would otherwise absorb.
- Student-Centered Funding Formula (SCFF) projections increased by $500,000 due to reporting changes that allow the current year credit FTES to be used independently rather than as part of a three-year average. This prevents a lower prior year from reducing current year FTES.
- The budget includes a $3 million OPEB withdrawal to help avoid overfunding the trust and reduce the District's retiree health benefit obligation for the current fiscal year.
- The budget includes a $229,000 prior-year apportionment repayment related to the 2025–2026 deficit.
- A 4.25% discount factor ($3.7 million) is applied to account for salary savings when positions are vacant and remain unfilled for part of the year.
- Consistent with best practice, the budget includes a 1.5% deficit factor ($1.1 million).
- The budget includes negotiated salary, and benefit increases across all employee groups.
- The transfer to the Capital Outlay Fund increased by $3 million to help prepare for the District's potential match requirement for the 1600 Building if Measure C does not pass. The District will reassess the transfer amount after the election.



Another potential source of revenue is in enrollment growth at the Tehama Campus. In November 2025, the Chancellor's Office approved the campus for Center Status, making it eligible for additional base funding once enrollment reaches 1,000 FTES. The most recent report to the Chancellor's Office showed 677.16 FTES. Once the campus reaches and sustains 1,000 FTES, it would generate an estimated $2 million in additional revenue, in addition to apportionment funding from enrollment growth. The District is actively working to increase enrollment by expanding programs aligned with local workforce needs, including English as a Second Language (ESL), Certified Nursing Assistant (CNA), Heavy Equipment Operations Certificate (HEOC), and Welding. Outreach, recruitment, student support services, and expanded Dual Enrollment access are also underway. If Measure C passes, the District would be able to expand its Agriculture program in Corning, further increasing local access to career pathways and reducing the need for students to travel to Redding for these programs.

The Final Budget projects a $212,610 net operating loss in the Unrestricted General Fund (Fund 11). Based on current State revenues and economic conditions, the District expects the 1.5% deficit factor assumed for next year to be resolved if the "Big Three" taxes supporting Proposition 98 remain strong. Key risks include the 2026 election cycle, state and federal policy changes, Propositions 30/55, personal income tax volatility, potential structural deficits, enrollment declines, rising personnel costs, natural disasters, and insufficient deferred maintenance funding.

Given this uncertainty, the District's budget reflects a conservative approach to avoid overcommitting resources. If State revenues decline, the District has options to address shortfalls, including one-time withdrawals from OPEB and PARS funds and using the year to reassess priorities for ongoing expenses. If the State budget improves and additional funding becomes available, the District will recommend transferring excess reserves to Capital Outlay (Fund 41) to support future large-scale needs, including capital construction, technology replacement, maintenance and repairs, and vehicle fleet replacement. Because State funding for capital outlay, maintenance, renovations, and program expansion remains limited, these recurring needs require advance planning.

As noted above, the Final Budget uses conservative revenue and expenditure projections due to uncertainty in the 2026 Budget Act. The District will continue monitoring identified risk factors and providing monthly updates to the Board. If additional State funding limitations require budget reductions to remain balanced, the District may use the following options to bridge from the Final Budget through year-end:

- Continue evaluating employee costs by fund and use other funds where appropriate.
- Continue monitoring and updating FTES apportionment projections based on current data.
- Use one-time withdrawals from OPEB or the Pension Rate Stabilization Trust (Fund 79) to help offset benefit liabilities.
- Reduce Fund 11 expenditures, if necessary.

The 2026 Budget Act suggests the SCFF will likely be fully funded in 2026–2027 and 2027–2028. However, because much of the State's surplus depends on personal income tax receipts tied to stock market gains, the long-term sustainability of this revenue remains uncertain. The District will continue monitoring the "Big Three" taxes to track economic conditions and inform future revenue projections.

RESERVES:

The Emergency Conditions Allowance (ECA) required an updated fund balance reserve to be in compliance with the Government Finance Officers Association (GFOA). This is also a recommendation of the Chancellor's Office. The guidance requires the District to maintain reserves equal to approximately two months of operating expenditures. Both unrestricted and restricted reserve requirements are held within the unrestricted general fund. The Board of Trustees adopted BP6250 in January 2023 to meet this requirement of the ECA and recommendation of the Chancellor's office. This will be extremely important to maintain our minimum fund balance to help mitigate the current and future deferrals. The following chart provides the calculation with 2025-2026 actuals and

	2025-2026			2026-2027		
	Fund 11	**Fund 12**	**Combined**	**Fund 11**	**Fund 12**	**Combined**
Total Expense	$77,642,117.00	$32,669,087.00	$ 110,311,204.00	$ 83,989,741.00	$ 33,375,322.00	$ 117,365,063.00
Capital Outlay	$ (714,677.00)	$ (1,706,067.00)	$ (2,420,744.00)	$ (1,115,340.00)	$ (1,403,786.00)	$ (2,519,126.00)
Transfers Out	$ (4,380,135.00)	$ (981,698.00)	$ (5,361,833.00)	$ (4,635,045.00)	$ (916,891.00)	$ (5,551,936.00)
Adjusted Expense	$72,547,305.00	$29,981,322.00	$ 102,528,627.00	$ 78,239,356.00	$ 31,054,645.00	$ 109,294,001.00
Fund 11 Fund Balance			$ 19,587,225.00			$ 19,374,615.00
Target Minimum 17% *two months expense			**19.10%**			**17.73%**

Overall, the District's budget has begun to stabilize, with a healthy fund balance for cash flow. Future-year projections remain relatively flat and revenues slightly exceeding expenditures, assuming the SCFF is fully funded.

2026-2027 Fund Summary:

The College operates accounts in six (6) fund groups. The funds and accounts within each major fund align with what is published in the Budget and Accounting Manual (BAM) found here: [Manuals | California Community Colleges Chancellor's Office](). The following is a summary indicating the projected beginning balances, 2026-2027 income and expenditure budgets, and projected ending balances for each fund:

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2026-2027		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
General Funds					
11	General Fund - Unrestricted	$ 19,587,225	$ 83,777,131	$ 83,989,741	$ 19,374,615
12	General Fund - Restricted	-	33,375,322	33,375,322	-
Debt Service Funds					
23	2002 General Obligation Bond Interest & Redemption Fund	2,930,112	2,847,638	2,341,318	3,436,432
24	Lease Revenue Bond Interest & Redemption Fund	62,282	806,919	790,990	78,211
25	2016 General Obligation Bond Interest & Redemption Fund	5,921,813	6,657,583	6,358,984	6,220,412
Special Revenue Funds					
34	Revenue Fund	1,269,610	4,321,877	4,498,766	1,092,721
35	Repair and Replacement Reserve Fund	-	-	-	-
36	Auxiliary Fund	1,948,158	1,106,234	1,412,540	1,641,852
37	Parking Improvement Fund	2,030,083	41,484	587,122	1,484,445
Capital Projects Funds					
41	Capital Outlay Projects Fund	14,573,331	8,905,283	11,173,500	12,305,114
43	2016 General Obligation Bond Project Fund	44,638,889	2,311,242	14,783,494	32,166,637
Internal Service Funds					
61	Self Insurance Fund	800,299	1,000,000	908,804	891,495
Trust Funds					
71	Associated Students	296,898	24,265	23,500	297,663
72	Student Rep Fee	35,989	15,953	-	51,942
74	Student Financial Aid Fund	-	36,786,497	36,786,497	-
75	Scholarship and Loan Fund	122,300	810,000	800,000	132,300
77	Shasta College Trustees' Scholarship Fund	4,881,031	185,000	160,000	4,906,031
78	Student Clubs	236,441	85,000	85,000	236,441
79	PARS Trust	15,101,990	1,200,000	35,000	16,266,990
	Totals 2026-2027 Final Budget	**$ 114,436,451**	**$ 184,257,428**	**$ 198,110,578**	**$ 100,583,301**

Note: Estimated Beginning Fund Balance is projected using 2025-2026 actual spending through August 2026. Ending Fund Balance is calculated based on Estimated Beginning Fund Balance and 2026-2027 Budgeted Income and Expenditures.

General Funds (Government Fund Group 10- Unrestricted and Restricted)

Summary of Unrestricted General Fund 11:

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
General Fund - Unrestricted SUMMARY

Fund 11	2023-2024 Actuals	2024-2025 Actuals	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Final Budget
Beginning Fund Balance-Undesignated Estimated Beginning Balance 7/1/26	**$ 16,172,055**	**$ 18,341,617**	**$ 18,879,793**	**$ 18,879,793**	**$ 19,587,225**
Total Federal Income	$ 45,090	$ 7,339	$ -	$ 57,100	$ -
Total State Income	$ 42,794,076	$ 45,251,818	$ 41,792,846	$ 47,973,776	$ 50,093,143
Total Local Income	$ 26,184,366	$ 36,470,730	$ 29,354,164	$ 29,083,013	$ 30,678,988
Total Other Financing Sources	$ 12,492	$ 15,000	$ 15,000	$ 1,235,660	$ 3,005,000
Total Income	**$ 69,036,024**	**$ 81,744,887**	**$ 71,162,010**	**$ 78,349,549**	**$ 83,777,131**
Total Academic Salaries	$ 23,407,805	$ 24,334,393	$ 25,405,419	$ 25,924,289	$ 26,504,341
Total Classified Salaries	$ 15,191,999	$ 15,782,508	$ 17,346,191	$ 16,998,841	$ 18,971,417
Total Employee Benefits	$ 15,680,238	$ 18,956,756	$ 18,362,037	$ 20,007,778	$ 23,519,138
Total Supplies	$ 1,284,764	$ 1,524,336	$ 1,995,363	$ 1,532,400	$ 2,020,515
Total Other Operating Expenses	$ 7,493,107	$ 9,478,566	$ 9,210,477	$ 8,083,120	$ 10,948,649
Total Capital Outlay	$ 1,247,416	$ 759,358	$ 914,914	$ 714,677	$ 1,115,340
Total Other Outgo	$ 2,561,133	$ 10,370,794	$ 1,883,135	$ 4,381,012	$ 4,638,345
Total Expenditures	**$ 66,866,462**	**$ 81,206,711**	**$ 75,117,536**	**$ 77,642,117**	**$ 87,717,745**
Discount Factor @ 4.25% (see Note below)			**$ (3,380,289)**		**$ (3,728,004)**
Projected Expenditures	**$ 66,866,462**	**$ 81,206,711**	**$ 71,737,247**	**$ 77,642,117**	**$ 83,989,741**
Net Income/(Loss)	**$ 2,169,562**	**$ 538,176**	**$ (575,237)**	**$ 707,432**	**$ (212,610)**
Ending Fund Balance	**$ 18,341,617**	**$ 18,879,793**	**$ 18,304,556**	**$ 19,587,225**	**$ 19,374,615**
	27.4%	23.2%	25.5%	25.2%	23.1%

The chart above summarizes the Unrestricted General Fund (Fund 11), the District's primary operating fund. Fund 11 supports salaries and benefits, supplies and materials, travel, professional development, utilities, professional services and consulting, software, technology, other outgoing costs, and general College operations. Unlike Fund 12, which is restricted to specific purposes, Fund 11 provides broad operating support within allowable limits. Most Fund 11 revenue comes from the State's Student-Centered Funding Formula, which accounts for approximately 70% of revenue, with the remaining revenue generated from local sources such as property taxes, contract education, rentals and leases, community education, and enrollment fees.

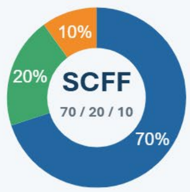
Federal Income: The Secure Rural Schools (SRS) and Community Self Determination Act is set to expire at the end of Fiscal Year 2026 and requires a new congressional reauthorization for it to be extended or enacted into law. These funds come from the US Forest Service as a 25% share of receipts generated from National Forests from timber harvests, grazing permits, recreation fees, and mining/special use permits with funds intended to support public schools, county roads and other local government services.

State Income: State income consists primarily of SCFF apportionment funding, including Base, Supplemental, and Student Success allocations all driven by enrollment, retention and completion.

How the Student-Centered Funding Formula Works

California Community Colleges general apportionment: access + equity + outcomes

Conceptual weighting



- **70% Base allocation**
  Access and enrollment
- **20% Supplemental allocation**
  Equity and student need
- **10% Student success allocation**
  Outcomes and progress

01 — **BASE ALLOCATION** — ACCESS

Funds access to college

Basic allocation plus enrollment, primarily measured through funded FTES.

02 — **SUPPLEMENTAL ALLOCATION** — EQUITY

Adds resources for higher-need students

Based on Pell Grant, College Promise Grant, and AB 540 student counts.

03 — **STUDENT SUCCESS ALLOCATION** — OUTCOMES

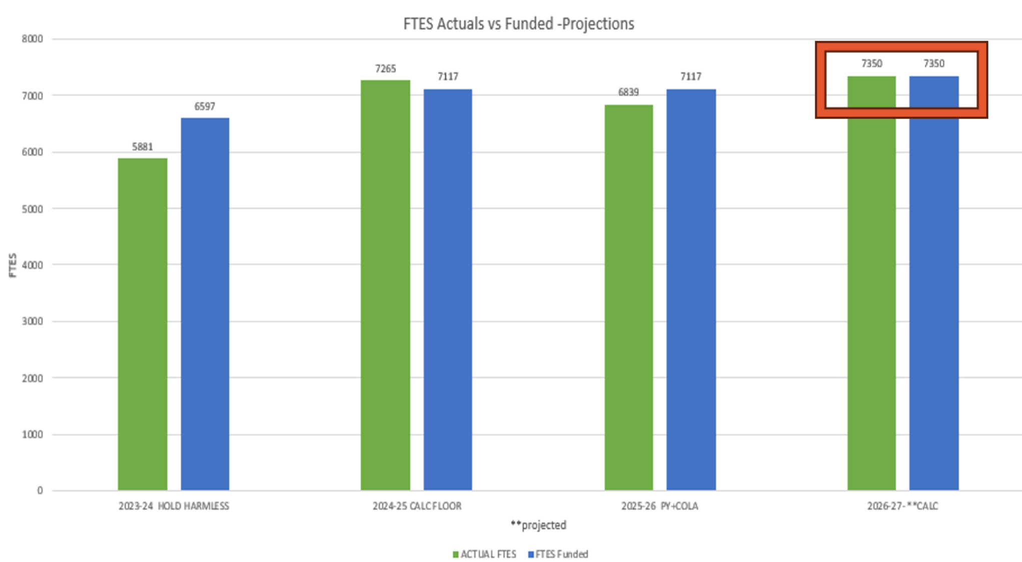
Rewards achievement and progress

Based on degrees, certificates, transfers, transfer-level math and English, CTE milestones, and regional living-wage attainment.

Board takeaway Enrollment remains the largest driver, while the formula also directs funding toward student need and measurable outcomes.

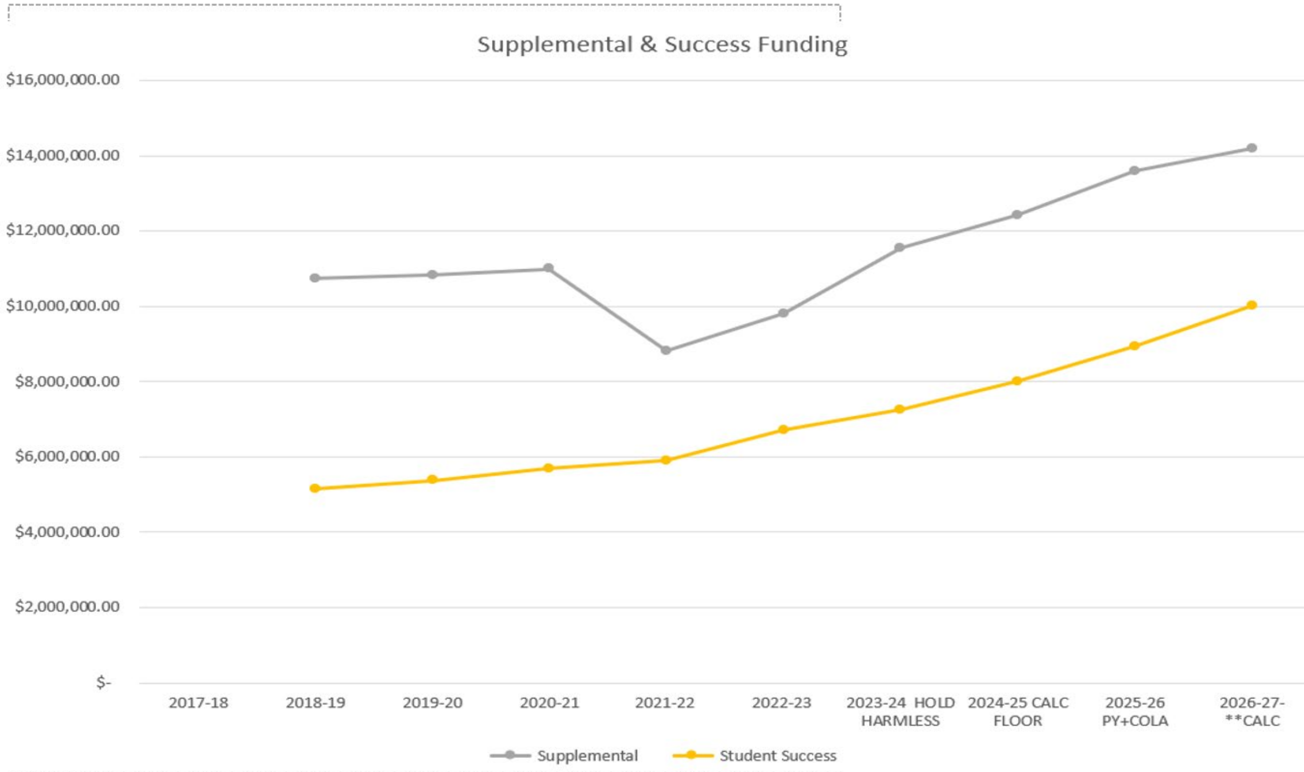
Note: 70/20/10 is a conceptual statewide weighting. Actual district revenue varies based on rates, student counts, three-year averages, stability, and funding protections.

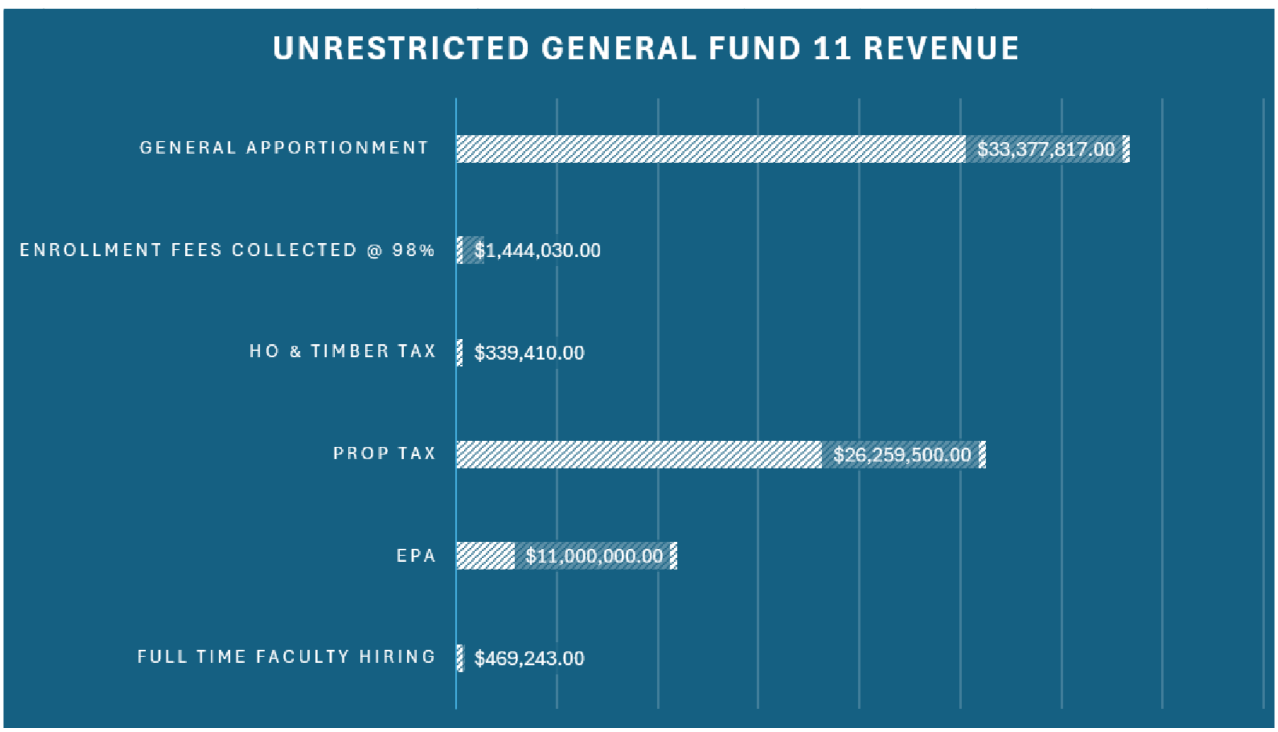
SCFF funding is supported through a combination of state apportionment, local property taxes, enrollment fees, Education Protection Account (EPA) revenues, Homeowners' Property Tax Relief revenues, and Timber Yield Tax revenues. In addition, the District receives separate categorical funding, including Full-Time Faculty Hiring Funds. Beginning in 2026-2027 colleges can now have their TCR calculated on the current year reporting FTES or the three-year average, whichever is higher. For Shasta College that will bring in additional revenue as the three-year average would have decreased our maximum FTES displayed below:



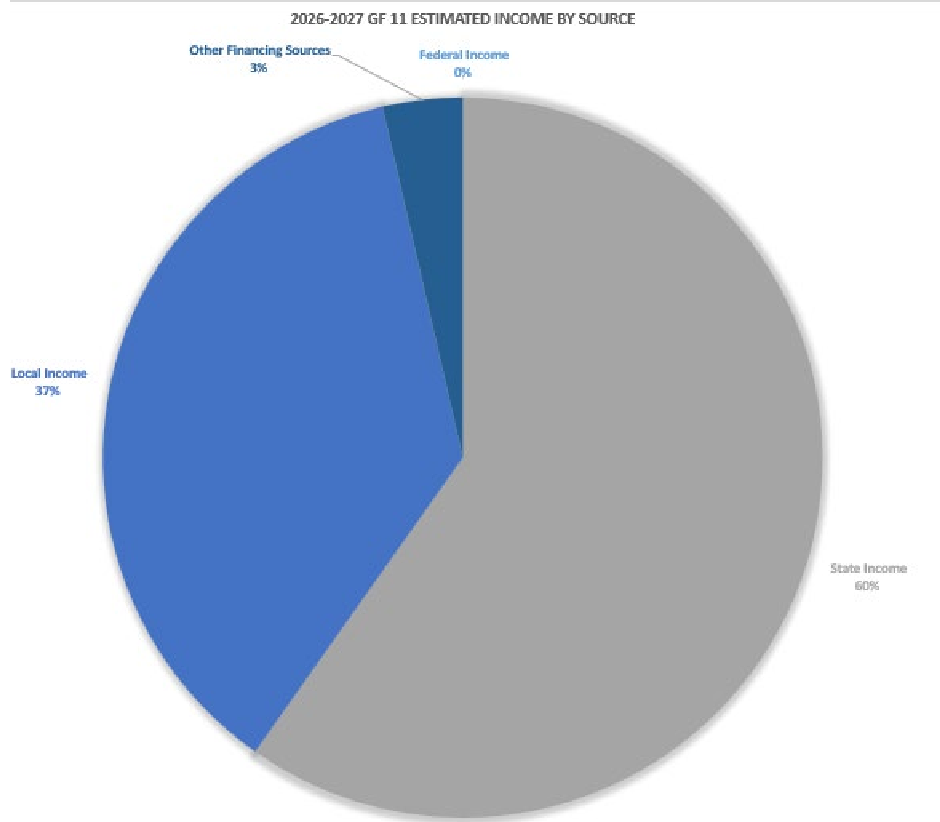
Results:
By focusing on expanding access to programs regardless of location, we have been able to continue to grow our enrollment to pre-pandemic levels. SCFF Reporting change increases our 2026-2027 revenue.

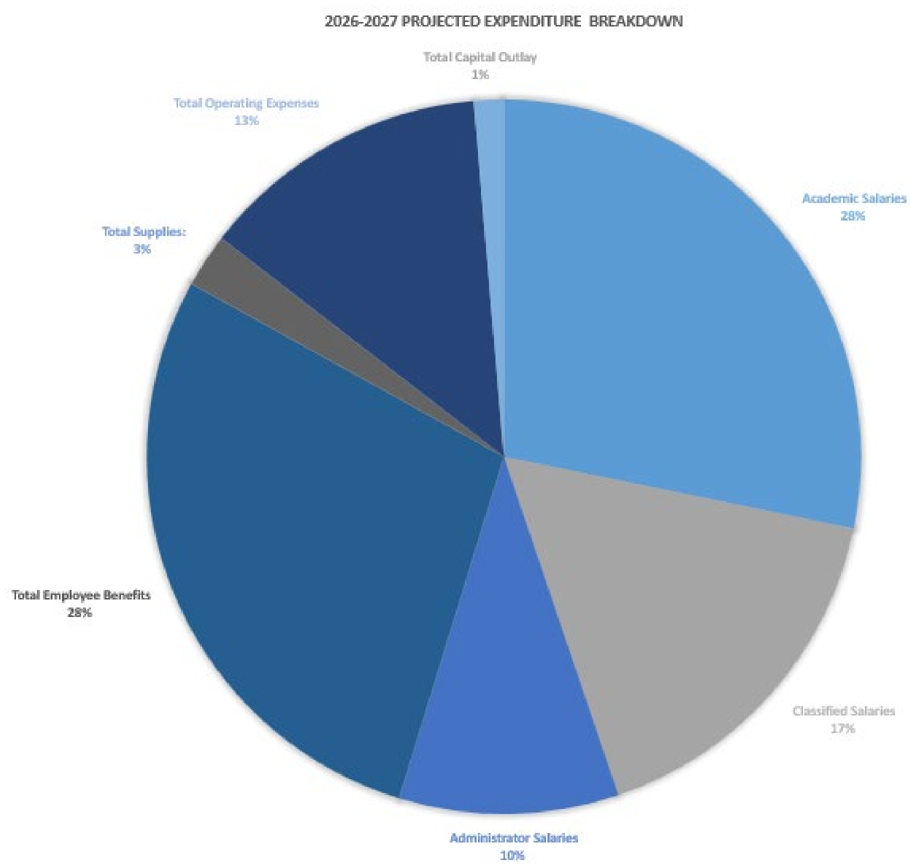
Supplemental and Success metrics are also trending up over time:





These revenues represent the District's primary unrestricted funding source and support core instructional and operational activities. Funding levels are influenced by enrollment, student demographics, student success outcomes, annual cost-of-living adjustments (COLA), and Proposition 98 funding. Proposition 98 is supported largely by California's personal income tax, sales and use tax, and corporation tax revenues.


2026-2027 GF 11 ESTIMATED INCOME BY SOURCE
Other Financing Sources
3%
Federal Income
0%
Local Income
37%
State Income
60%


2026-2027 PROJECTED EXPENDITURE BREAKDOWN
Total Capital Outlay
1%
Total Operating Expenses
13%
Total Supplies:
3%
Academic Salaries
28%
Total Employee Benefits
28%
Classified Salaries
17%
Administrator Salaries
10%

Summary of Restricted General Fund 12:

2026-2027
Final Budget
General Fund - Restricted SUMMARY

Fund 12

	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Final Budget
Total Federal Income	$ 4,153,046	$ 4,260,085	$ 3,387,596
Total State Income	$ 28,671,938	$ 25,621,127	$ 27,198,696
Total Local Income	$ 1,561,508	$ 1,841,007	$ 1,887,139
Total Other Financing Sources	$ 870,023	$ 946,868	$ 901,891
Total Income	**$ 35,256,515**	**$ 32,669,087**	**$ 33,375,322**
Total Academic Salaries	$ 5,478,098	$ 5,978,980	$ 6,531,782
Total Classified Salaries	$ 9,977,208	$ 9,101,061	$ 9,198,928
Total Employee Benefits	$ 7,088,847	$ 7,556,264	$ 8,265,353
Total Supplies	$ 1,441,881	$ 886,220	$ 1,177,747
Total Other Operating Expenses	$ 7,061,933	$ 5,503,637	$ 4,390,842
Total Capital Outlay	$ 1,746,610	$ 1,706,067	$ 1,403,786
Total Other Outgo	$ 2,461,938	$ 1,936,858	$ 2,406,884
Total Expenditures	**$ 35,256,515**	**$ 32,669,087**	**$ 33,375,322**
Net Income/(Loss)	**$ -**	**$ -**	**$ -**

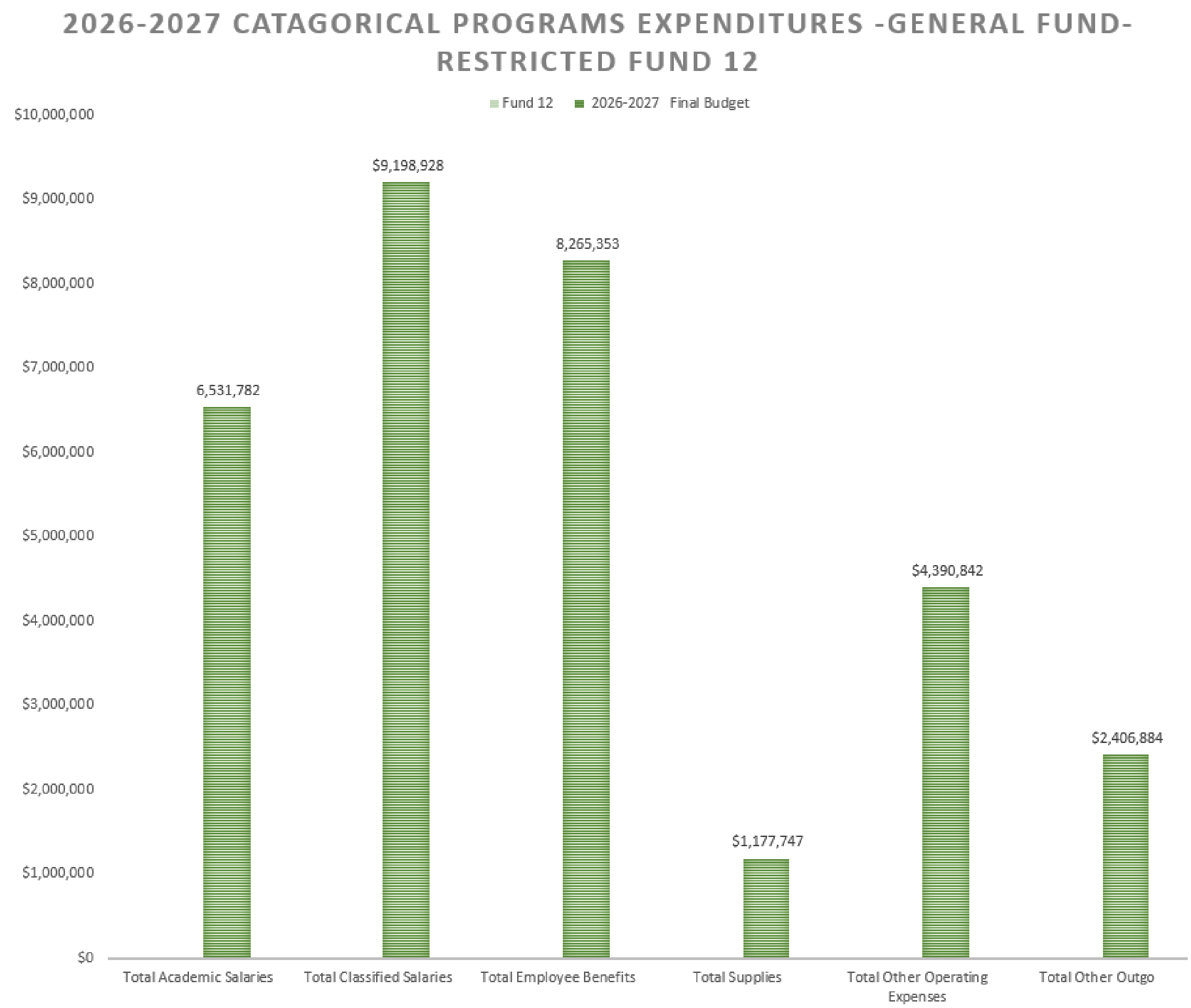
The chart above summarizes the Restricted General Fund (Fund 12), which accounts for externally funded resources, mainly from the State, that are restricted for specific purposes. Most categorical programs remain stable, with the primary statewide reduction being an $8 million redirection from the Classified Employee Summer Assistance Program to Basic Needs Centers.

Federal Income: College to Career, Work Study, TANF, TRIO/SSS, TRIO/Talent Search, TRIO/Upward Bound, VTEA, and other miscellaneous grants. Overall, Federal Grants are down by 20% due to the Good Jobs grant expiring.

State Income: California Promise Grant, Adult Education Block Grant, Financial Aid Administration, CalWORKs, CARE Program, Basic Needs, EOPS, EWD Grants, Foster Parent Training, Guided Pathways, Innovation Award, Lottery, NEXTUP, Nursing Grant, PACE (DSPS), Strong Workforce Program, Student Equity and Achievement Program (SEAP), Mental Health Support, Technology Grants, K–16 Collaborative Grant, Veterans Resource Grant, Student Support Block Grant, Dreamer Resource Liaisons/Centers, Credit for Prior Learning, and other miscellaneous grants (Common Course Numbering, EEO, MESA, Rising Scholars, LGBTQ+, Zero Textbook Cost, Maintenance Allowance, Dreamer Resource, FA Tech, Umoja, etc.…). Overall State Grants are down a little due to the K-16 Collaborative pass-through ending. STRS on Behalf Payments are also included on the income and expenditure side as best accounting practice to show the STRS liability that the State pays on our behalf.

Local Income: Health Services Fees, Parking Services Fees, Step-Up, Foundation support, and other miscellaneous local resources (Cell Tower Lease, Opioid Settlement, College Corps, NCCCSIA Safety Credits, etc....).

The chart below shows a summary of expenditure categories for all of Fund 12:



The 2026–2027 State Budget generally maintains categorical programs, funds COLA increases for selected student support programs, and provides one-time investments in basic needs, Dreamer and LGBTQ+ services, Credit for Prior Learning, workforce development, data infrastructure, and deferred maintenance. As with Fund 11, most categorical grant expenditures are for salaries and benefits.

Debt Service Funds (Government Fund Group 20)

Debt Service Funds are used to account for the accumulation of resources and payment of principal and interest on long-term debt. Revenues in these funds include voter-approved property tax levies supporting General Obligation Bonds and transfers or other available revenues supporting Lease Revenue Bonds and similar financing arrangements. Construction and modernization expenditures financed by bond proceeds are recorded in Capital Projects Funds, while principal and interest payments are recorded in Debt Service Funds.

Fund 23 – General Obligation Bond Interest and Redemption Fund, for the Measure A 2002 GO Bond issuance and any related bond refunding.

Fund 24 – Lease Revenue Bond Interest and Redemption Fund, for the 2008, 2009, and any related bond refunding.

Fund 25 – General Obligation Bond Interest and Redemption Fund for the Measure H 2016 GO Bond issuance.

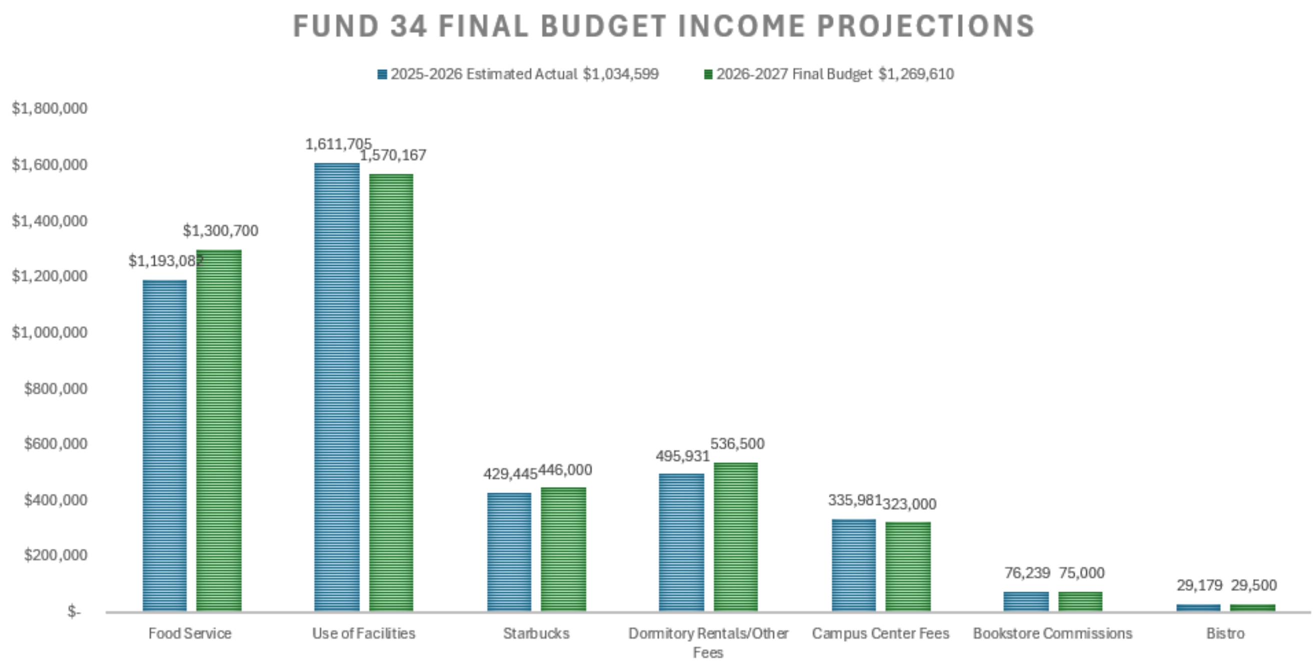
Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2026-2027 Budgeted Income	2026-2027 Budgeted Expenditures	Estimated Ending Fund Balance
Debt Service Funds					
23	2002 General Obligation Bond Interest & Redemption Fund	2,930,112	2,847,638	2,341,318	3,436,432
24	Lease Revenue Bond Interest & Redemption Fund	62,282	806,919	790,990	78,211
25	2016 General Obligation Bond Interest & Redemption Fund	5,921,813	6,657,583	6,358,984	6,220,412

Special Revenue Funds (Government Fund Group 30)

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. In general, these funds encompass support services that are not directly related to the educational programs of the District.

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2026-2027 Budgeted Income	2026-2027 Budgeted Expenditures	Estimated Ending Fund Balance
Special Revenue Funds					
34	Revenue Fund	1,269,610	4,321,877	4,498,766	1,092,721
35	Repair and Replacement Reserve Fund	-	-	-	-
36	Auxiliary Fund	1,948,158	1,106,234	1,412,540	1,641,852
37	Parking Improvement Fund	2,030,083	41,484	587,122	1,484,445

Fund 34 – Revenue Fund: Bookstore, Campus Center, Dorms, Food Services, Bistro, Starbucks, and Cal Fire Training Center Lease. These activities are supported through current and accumulated income generated within this fund.



Fund 35 – Repair and Replacement Reserve Fund: used to accumulate funds from Fund 34 income to fund future repair or replacement of equipment in Fund 34 activities. This fund is phased out with 2025-2026 being the last fiscal year used.

Fund 36 – Auxiliary Funds: used to account for auxiliary type activities of the District such as Harvest Fest, Gateway to College, Fine Arts, Choir, Symphony, Band, Theatre Concessions, Summer Festival, General Athletics Auxiliary, Early Childhood Education, Nursery Sales, Farm/Livestock Sales, Timber Sales, Cal Fire Dozer, Dental Facility, & QUALIC-B (Block 7).

Fund 37 – Parking Improvement Fund: used to accumulate and account for net income from parking fees collected and for improvements to parking areas on campuses.

Capital Projects Funds (Government Fund Group 40)

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital outlay projects. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund.

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2026-2027		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
Capital Projects Funds					
41	Capital Outlay Projects Fund	14,573,331	8,905,283	11,173,500	12,305,114
43	2016 General Obligation Bond Project Fund	44,638,889	2,311,242	14,783,494	32,166,637

Fund 41 – Capital Outlay Projects Fund: used to accumulate funds and account for District funded capital projects such as scheduled maintenance funds, infrastructure projects, building remodels and energy projects. Revenue comes from general Fund 11 or other special funding sources. Fund 41 includes several major projects planned for 2026–2027, including the Fueling Station, Quad Project, Ponds/Greenhouse/Observatory projection completion, CLC First Floor Conference Center, and Landscape/Maintenance projects. At Tentative Budget, these projects were projected to reduce Fund 41 by half, leaving an ending fund balance of $4.9 million. With one-time surpluses from 2025–2026 and planned transfers in 2026–2027, the District expects to replenish Fund 41 to an ending balance of $12 million. This will help support future construction needs and, most importantly, provide funding if Measure C does not pass and the District must contribute up to $8 million toward the approved State match for the 1600 Life Sciences Building.

District, College	Project	2026-27 State Cost	2026-27 Total Cost	All Years State Cost	All Years Total Cost
Shasta-Tehama-Trinity Jt., Shasta College	Life Sciences (Building 1600) Renovation	$7,757,000	$15,127,000	$8,437,000	$16,560,000

If Measure C does not pass, the required District contribution would again significantly reduce Fund 41, requiring reliance on uncertain one-time surpluses to rebuild the balance. The District has approximately $191 million in unfunded projects, including the Science, Math, Farm, and Theatre buildings; Public Safety expansion; Dorms and Student Center; Pool renovation; CTE expansion in Corning; and other capital needs. Much of the Shasta College main campus was constructed after voters approved a bond measure in 1964, making many core facilities nearly 60 years old. These facilities require continued modernization and infrastructure replacement to meet current instruction, technology, accessibility, and safety needs. Although the Chancellor's Office approved a maintenance allowance in the 2026 Budget Act, the District's allocation is expected to be only about $700,000. A single building renovation can cost between $12 million and $20 million, depending on size and scope. Current fiscal plans provide stable funding to complete Building 100 through Measure H, the Fueling Station, Quad Project, Ponds/Greenhouse/Observatory completion, CLC First Floor Conference Center, Landscape/Maintenance projects, and the District match for the 1600 Building. Additional projects beyond these commitments will require new revenue sources.

Fund 43 – Capital Projects Fund for the 2016 GO Bond: used to account for the deposit of GO Bond proceeds and related expenditures for the acquisition and construction of facilities and equipment. The 2016 GO Bond Measure H nearing completion, with remaining bond funds committed to final projects, including the 1600 Life Sciences Building renovation as the last planned project.

Internal Service Funds (Internal Service Subfund Type 61)

Internal Service Funds are used to account for the financing of goods or services provided by one department or organization unit to other units on a cost-reimbursement basis.

Fund 61 – Self-Insurance Fund: is the fund designated by Ed Code 81602 to account for income and expenditures of self-insurance programs.

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2026-2027 Budgeted Income	2026-2027 Budgeted Expenditures	Estimated Ending Fund Balance
Internal Service Funds					
61	Self Insurance Fund	800,299	1,000,000	908,804	891,495

At the Tentative Budget stage, Fund 61 had declined to $150,000, an amount insufficient to provide adequate reserves for a major self-insurance event, such as an underground water line break. The 2025–2026 ending balance allowed the District to transfer $500,000 into Fund 61 to strengthen and stabilize the fund. The Final Budget also includes a $1 million transfer out of Fund 11 to Fund 61 to address increased insurance costs.

Trust Funds (Fiduciary Fund Type 70

Trust Funds are part of the Fiduciary Fund Group. They account for assets held by the District in a trustee or agency capacity. No District activities are reported in this fund type. The primary distinction between trust and agency funds is that the District may exercise some discretion in the disbursement of funds in a trust fund, but it does not have discretionary power over agency funds.

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2026-2027 Budgeted Income	2026-2027 Budgeted Expenditures	Estimated Ending Fund Balance
Trust Funds					
71	Associated Students	296,898	24,265	23,500	297,663
72	Student Rep Fee	35,989	15,953	-	51,942
74	Student Financial Aid Fund	-	36,786,497	36,786,497	-
75	Scholarship and Loan Fund	122,300	810,000	800,000	132,300
77	Shasta College Trustees' Scholarship Fund	4,881,031	185,000	160,000	4,906,031
78	Student Clubs	236,441	85,000	85,000	236,441
79	PARS Trust	15,101,990	1,200,000	35,000	16,266,990

Fund 71 – Associated Student Body Funds is used to account for money held in trust by the District for Associated Student Body activities with funds generated primarily from student activity cards sold. These funds are solely dedicated to Student Senate approved initiatives.

Fund 72 – Student Rep Fee Funds is used to account for monies collected from the Student Representation Fee. These funds can only be used by Student Senate for student advocacy purposes.

Fund 74 – Student Financial Aid Funds is used to account for the deposit and direct payment of government-funded student financial aid.

Fund 75 – Scholarship and Loan Fund is used to account for gifts, donations, and bequests, subject to donor restrictions, which are to be used for scholarships, grants or loans to students.

Fund 77 – Shasta College Trustees' Scholarship Fund is used to account for any cash bequests or gifts not required for immediate needs of the District; funds transferred to Fund 75 for disbursement to students.

Fund 78 – Student Club Fund is used to account for funds held in trust for clubs.

Fund 79 – PARS Trust Fund is used to account for funds held in Pension Rate Stabilization Trust.

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget

Fund	Fund Title	Estimated Beginning Fund Balance	2026-2027 Budgeted Income	2026-2027 Budgeted Expenditures	Estimated Ending Fund Balance
General Funds					
11	General Fund - Unrestricted	$ 19,587,225	$ 83,777,131	$ 83,989,741	$ 19,374,615
12	General Fund - Restricted	-	33,375,322	33,375,322	-
Debt Service Funds					
23	2002 General Obligation Bond Interest & Redemption Fund	2,930,112	2,847,638	2,341,318	3,436,432
24	Lease Revenue Bond Interest & Redemption Fund	62,282	806,919	790,990	78,211
25	2016 General Obligation Bond Interest & Redemption Fund	5,921,813	6,657,583	6,358,984	6,220,412
Special Revenue Funds					
34	Revenue Fund	1,269,610	4,321,877	4,498,766	1,092,721
35	Repair and Replacement Reserve Fund	-	-	-	-
36	Auxiliary Fund	1,948,158	1,106,234	1,412,540	1,641,852
37	Parking Improvement Fund	2,030,083	41,484	587,122	1,484,445
Capital Projects Funds					
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Internal Service Funds					
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Trust Funds					
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72	Student Rep Fee	35,989	15,953	-	51,942
74	Student Financial Aid Fund	-	36,786,497	36,786,497	-
75	Scholarship and Loan Fund	122,300	810,000	800,000	132,300
77	Shasta College Trustees' Scholarship Fund	4,881,031	185,000	160,000	4,906,031
78	Student Clubs	236,441	85,000	85,000	236,441
79	PARS Trust	15,101,990	1,200,000	35,000	16,266,990
	Totals 2026-2027 Final Budget	**$ 114,436,451**	**$ 184,257,428**	**$ 198,110,578**	**$ 100,583,301**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
General Fund - Unrestricted SUMMARY

Fund 11

	2023-2024 Actuals	2024-2025 Actuals	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Final Budget
Beginning Fund Balance-Undesigna	**$ 16,172,055**	**$ 18,341,617**	**$ 18,879,793**	**$ 18,879,793**	**$ 19,587,225**
Estimated Beginning Balance 7/1/26					
Total Federal Income	$ 45,090	$ 7,339	$ -	$ 57,100	$ -
Total State Income	$ 42,794,076	$ 45,251,818	$ 41,792,846	$ 47,973,776	$ 50,093,143
Total Local Income	$ 26,184,366	$ 36,470,730	$ 29,354,164	$ 29,083,013	$ 30,678,988
Total Other Financing Sources	$ 12,492	$ 15,000	$ 15,000	$ 1,235,660	$ 3,005,000
Total Income	**$ 69,036,024**	**$ 81,744,887**	**$ 71,162,010**	**$ 78,349,549**	**$ 83,777,131**
Total Academic Salaries	$ 23,407,805	$ 24,334,393	$ 25,405,419	$ 25,924,289	$ 26,504,341
Total Classified Salaries	$ 15,191,999	$ 15,782,508	$ 17,346,191	$ 16,998,841	$ 18,971,417
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Total Supplies	$ 1,284,764	$ 1,524,336	$ 1,995,363	$ 1,532,400	$ 2,020,515
Total Other Operating Expenses	$ 7,493,107	$ 9,478,566	$ 9,210,477	$ 8,083,120	$ 10,948,649
Total Capital Outlay	$ 1,247,416	$ 759,358	$ 914,914	$ 714,677	$ 1,115,340
Total Other Outgo	$ 2,561,133	$ 10,370,794	$ 1,883,135	$ 4,381,012	$ 4,638,345
Total Expenditures	**$ 66,866,462**	**$ 81,206,711**	**$ 75,117,536**	**$ 77,642,117**	**$ 87,717,745**
Discount Factor @ 4.25% (see Note below)			**$ (3,380,289)**		**$ (3,728,004)**
Projected Expenditures	**$ 66,866,462**	**$ 81,206,711**	**$ 71,737,247**	**$ 77,642,117**	**$ 83,989,741**
Net Income/(Loss)	**$ 2,169,562**	**$ 538,176**	**$ (575,237)**	**$ 707,432**	**$ (212,610)**
Ending Fund Balance	**$ 18,341,617**	**$ 18,879,793**	**$ 18,304,556**	**$ 19,587,225**	**$ 19,374,615**
	27.4%	23.2%	25.5%	25.2%	23.1%

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
General Fund - Unrestricted

Fund 11

	2023-2024 Actuals	2024-2025 Actuals	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Final Budget
Beginning Fund Balance-Undesignated	**$ 16,172,055**	**$ 18,341,617**	**$ 18,879,793**	**$ 18,879,793**	**$ 19,587,225**
Estimated Beginning Balance 7/1/26					
INCOME					
Federal Income					
Forest Reserve Fund	$ 45,090	$ 7,339	$ -	$ 57,100	$ -
Miscellaneous (Federal Projects)	-	-	-	-	-
Total Federal Income	$ 45,090	$ 7,339	$ -	$ 57,100	$ -
State Income					
State Apportionment	$ 32,155,489	$ 27,876,524	$ 29,481,033	$ 28,553,627	$ 33,377,817
PY Apportionment Adjustment	1,176,522	1,120,991	-	1,531,410	229,270
Educational Protection Act	5,608,415	11,410,533	9,000,000	12,900,835	11,000,000
Full time Faculty	996,646	996,646	996,646	996,646	996,646
Part-time Faculty	217,890	202,634	230,000	198,010	215,000
Part-time Faculty Office Hours	154,264	148,723	55,000	98,952	75,000
Home Owners Exemption - All Counties	208,799	197,670	232,821	202,459	215,594
Timber Tax Receipts	87,302	113,551	97,346	129,260	123,816
Lottery	1,704,173	934,526	1,300,000	1,732,958	1,400,000
Mandated Cost Block Grant	246,806	237,528	230,000	250,176	250,000
STRS On-Behalf Payment	-	1,806,678	-	1,227,031	2,000,000
Miscellaneous (State Projects)	237,770	205,814	170,000	152,412	210,000
Total State Income	$ 42,794,076	$ 45,251,818	$ 41,792,846	$ 47,973,776	$ 50,093,143
Local Income					
Property Taxes	$ 22,755,497	$ 24,076,683	$ 25,373,427	$ 25,026,420	$ 26,259,500
Contract Education	94,465	226,679	337,875	389,992	605,000
Sales	27,326	23,632	20,000	19,885	21,000
Rentals and Leases (Facilities)	70,925	90,586	80,000	66,783	55,000
Interest	716,924	1,774,060	799,402	1,264,883	951,988
Community Education	158,855	260,159	170,000	222,296	260,000
Enrollment Fees	1,209,880	1,359,571	1,368,500	569,180	1,000,000
Non-Resident Tuition	683,045	732,291	740,000	797,635	810,000
Student Fees and Charges	343,188	353,395	381,160	659,600	667,700
Miscellaneous Local Income	124,261	7,573,674	83,800	66,339	48,800
Total Local Income	$ 26,184,366	$ 36,470,730	$ 29,354,164	$ 29,083,013	$ 30,678,988
Other Financing Sources					
Interfund Transfers In	$ -	$ -	$ -	$ 1,225,000	$ 3,000,000
Other Income	12,492	15,000	15,000	10,660	5,000
Total Other Financing Sources	$ 12,492	$ 15,000	$ 15,000	$ 1,235,660	$ 3,005,000
Total Income	**$ 69,036,024**	**$ 81,744,887**	**$ 71,162,010**	**$ 78,349,549**	**$ 83,777,131**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
General Fund - Unrestricted

Fund 11

	2023-2024 Actuals	2024-2025 Actuals	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Final Budget
EXPENDITURES					
Academic Salaries					
Instructional Contract	$ 12,301,255	$ 12,883,150	$ 14,028,240	$ 13,295,465	$ 13,350,997
Non Instructional Contract	1,453,082	1,213,290	1,450,682	1,465,305	1,605,476
Academic Administrators	2,915,933	2,895,472	3,006,600	3,023,988	3,059,428
Instructional Hourly	6,234,438	6,857,648	6,500,000	7,716,442	8,000,000
Non Instructional Hourly	503,097	484,833	419,897	423,089	488,440
Total Academic Salaries	$ 23,407,805	$ 24,334,393	$ 25,405,419	$ 25,924,289	$ 26,504,341
Classified Salaries					
Non Instructional Contract	$ 7,842,375	$ 8,239,579	$ 9,330,593	$ 8,988,267	$ 9,639,294
Instructional Aides Contract	981,426	947,891	1,036,236	1,072,101	1,231,758
Classified Management/Supervisory/Confid	4,358,805	4,472,857	4,753,696	4,575,606	5,195,926
Non Instructional Hourly	881,153	847,392	959,831	911,894	967,849
Instructional Aides Hourly	633,604	719,023	530,640	1,048,211	1,111,134
Students Hourly	494,636	555,766	735,195	402,762	825,456
Total Classified Salaries	$ 15,191,999	$ 15,782,508	$ 17,346,191	$ 16,998,841	$ 18,971,417
Employee Benefits					
STRS - State Teachers Retirement	$ 3,587,546	$ 3,704,223	$ 4,517,347	$ 3,914,749	$ 4,685,784
STRS - On-Behalf Payment	-	1,806,678	-	1,227,031	2,000,000
PERS - Public Employees Retirement	3,795,692	4,117,882	4,511,390	4,351,942	4,808,671
Social Security & Medicare	1,548,926	1,642,283	1,753,737	1,791,034	1,905,635
Medical/Dental/Vision/Life Insurance	3,333,719	4,202,133	4,866,994	4,712,768	5,716,662
Unemployment Insurance	37,991	38,505	42,093	43,317	45,122
Workers Compensation Insurance	652,263	708,541	770,476	815,759	957,264
Retirees Health Benefits	2,724,101	2,736,511	1,900,000	3,151,178	3,400,000
Total Employee Benefits	$ 15,680,238	$ 18,956,756	$ 18,362,037	$ 20,007,778	$ 23,519,138
Supplies					
Instructional	$ 222,868	$ 356,748	$ 545,448	$ 337,820	$ 572,437
Non-Instructional	1,061,896	1,167,588	1,449,915	1,194,580	1,448,078
Total Supplies	$ 1,284,764	$ 1,524,336	$ 1,995,363	$ 1,532,400	$ 2,020,515
Other Operating Expenses					
Dues and Memberships	$ 147,847	$ 157,050	$ 206,339	$ 179,764	$ 216,405
Insurance	150,575	153,946	179,715	173,946	192,808
Legal and Professional Services	301,045	260,644	415,000	278,045	365,700
Election	-	93,863	5,000	1,753	325,000
Postage	106,057	67,326	121,570	105,391	129,930
Staff Development, Travel, and Conferenc	270,103	316,520	496,844	330,456	496,294
Building and Equipment Rental/Leases	172,801	283,754	311,146	258,989	342,583
Personal/Consultant Services	238,376	461,999	456,900	369,028	453,504
Repairs	282,475	365,160	508,490	327,069	522,740
Utilities/Electricity/Gas/Water/Waste/Telep	1,996,742	2,306,640	2,131,390	2,445,063	2,541,985
Service Fees/Other Charges	1,589,947	2,471,710	2,119,586	1,921,948	2,757,202

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
General Fund - Unrestricted

Fund 11

	2023-2024 Actuals	2024-2025 Actuals	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Final Budget
Software Licenses	1,369,869	1,368,795	1,616,315	1,458,144	1,654,978
Advertising, Printing, and Misc. Operating	785,752	1,136,514	633,085	315,540	857,910
Field Trips (Classroom Related, Athletics)	468,354	466,083	484,097	361,477	536,610
Operating Backcharges	(386,836)	(431,438)	(475,000)	(443,493)	(445,000)
Total Other Operating Expenses	$ 7,493,107	$ 9,478,566	$ 9,210,477	$ 8,083,120	$ 10,948,649
Capital Outlay					
Site Development	$ -	$ -	$ -	$ 12,170	$ -
Building Improvement	17,237	-	-	19,248	-
Library Books	-	4,329	-	-	-
Equipment	1,230,179	755,029	914,914	683,259	1,115,340
Total Capital Outlay	$ 1,247,416	$ 759,358	$ 914,914	$ 714,677	$ 1,115,340
Other Outgo					
Interfund Transfers (Debt Service)	$ 422,252	$ 427,725	$ 430,135	$ 430,135	$ 435,045
Interfund Transfers (Other Funds)	2,067,244	7,940,496	1,450,000	3,950,000	4,200,000
Transfer to PARS Trust	-	2,000,000	-	-	-
Student Aid	4,649	2,573	3,000	877	3,300
Debt Principal and Interest	66,988	-	-	-	-
Total Other Outgo	$ 2,561,133	$ 10,370,794	$ 1,883,135	$ 4,381,012	$ 4,638,345
Total Expenditures	**$ 66,866,462**	**$ 81,206,711**	**$ 75,117,536**	**$ 77,642,117**	**$ 87,717,745**
Discount Factor (see Note below)	**$ -**	**$ -**	**$ (3,380,289)**	**$ -**	**$ (3,728,004)**
Projected Expenditures	**$ 66,866,462**	**$ 81,206,711**	**$ 71,737,247**	**$ 77,642,117**	**$ 83,989,741**
Net Income/(Loss)	**$ 2,169,562**	**$ 538,176**	**$ (575,237)**	**$ 707,432**	**$ (212,610)**
Ending Fund Balance	**$ 18,341,617**	**$ 18,879,793**	**$ 18,304,556**	**$ 19,587,225**	**$ 19,374,615**
	27.4%	23.2%	25.5%	25.2%	23.1%

Note

Budgets are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance. FY26 has a 4.5% discount factor. FY27's discount factor is reduced to 4.25% due to less staff turnover and increased hiring.

FUND BALANCE					
17% of Fund 11 Expense - Minimum Requ	11,367,299	13,805,141	12,195,332	13,199,160	14,278,256
17% of Fund 12 Expense - Minimum Requ	5,562,889	5,816,906	5,993,608	5,553,745	5,673,805
Reserve for Economic Uncertainty	1,411,429	(742,254)	115,616	834,320	(577,446)
Unrestricted Fund Balance Total	**18,341,617**	**18,879,793**	**18,304,556**	**19,587,225**	**19,374,615**

	23/24 Actuals	24/25 Actuals	25/26 Budget	25/26 Estimated Actuals	26/27 Proposed Budget
SCFF	63,258,596	65,706,220	67,000,000	68,623,268	74,000,000
Deficit Factor 1.5%	(632,586)	0	(1,005,000)	(229,270)	(1,110,000)
Full Time Faculty Hiring	(453,837)	(458,692)	(469,243)	(469,243)	(469,243)
EPA	(5,779,403)	(11,538,752)	(9,000,000)	(12,599,917)	(11,000,000)
Prop Tax	(22,755,497)	(24,076,683)	(25,373,427)	(25,026,420)	(26,259,500)
HO & Timber Tax	(296,101)	(311,221)	(330,167)	(331,719)	(339,410)
Enrollment fees collected @ 98%	(1,185,682)	(1,444,348)	(1,341,130)	(1,413,072)	(1,444,030)
General Apportionment	32,155,490	27,876,524	29,481,033	28,553,627	33,377,817

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
General Fund - Restricted SUMMARY

Fund 12

	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Final Budget
Total Federal Income	$ 4,153,046	$ 4,260,085	$ 3,387,596
Total State Income	$ 28,671,938	$ 25,621,127	$ 27,198,696
Total Local Income	$ 1,561,508	$ 1,841,007	$ 1,887,139
Total Other Financing Sources	$ 870,023	$ 946,868	$ 901,891
Total Income	**$ 35,256,515**	**$ 32,669,087**	**$ 33,375,322**
Total Academic Salaries	$ 5,478,098	$ 5,978,980	$ 6,531,782
Total Classified Salaries	$ 9,977,208	$ 9,101,061	$ 9,198,928
Total Employee Benefits	$ 7,088,847	$ 7,556,264	$ 8,265,353
Total Supplies	$ 1,441,881	$ 886,220	$ 1,177,747
Total Other Operating Expenses	$ 7,061,933	$ 5,503,637	$ 4,390,842
Total Capital Outlay	$ 1,746,610	$ 1,706,067	$ 1,403,786
Total Other Outgo	$ 2,461,938	$ 1,936,858	$ 2,406,884
Total Expenditures	**$ 35,256,515**	**$ 32,669,087**	**$ 33,375,322**
Net Income/(Loss)	**$ -**	**$ -**	**$ -**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
General Fund - Restricted

Fund 12	**2025-2026 Adopted Budget**	**2025-2026 Estimated Actuals**	**2026-2027 Final Budget**
Beginning Fund Balance	**$ -**	**$ -**	**$ -**
INCOME			
Federal Income			
College To Career	$ 414,729	$ 443,402	$ 313,884
College Work Study Program	300,284	415,690	300,284
TANF	63,173	62,874	63,173
TRIO/SSS	338,991	325,252	383,873
TRIO/Talent Search	444,717	309,610	339,162
TRIO/Upward Bound	671,780	616,984	613,766
VTEA	404,002	461,673	461,673
Miscellaneous Federal Grants	1,515,370	1,624,600	911,781
Total Federal Income	$ 4,153,046	$ 4,260,085	$ 3,387,596
State Income			
California College Grants (BOG)	$ 96,372	$ 114,128	$ 98,145
California College Promise	178,975	183,602	182,271
Adult Ed Block Grant - AEBG	541,352	498,167	461,592
Board Financial Assistance	351,897	355,399	386,434
CalWORKs	469,692	541,605	737,801
CARE Program	251,370	128,890	283,704
Basic Needs	398,008	257,837	375,010
EOPS	1,568,528	1,404,753	1,429,170
EWD Grants	2,450,812	2,544,993	2,965,512
Foster Parent Training	173,058	139,646	186,651
Guided Pathways	70,811	76,696	44,323
Innovation Award	1,105,043	1,098,186	1,223,236
Lottery	733,021	474,054	593,556
NEXTUP, formerly CAFYES	571,716	510,931	648,581
Nursing Grants	160,023	611,870	396,897
PACE, formerly DSPS	1,258,879	1,201,264	1,295,943
Strong Workforce Program	3,442,189	3,306,753	3,365,883
Student Equity and Achievement Program	3,000,503	3,028,877	3,084,494
Mental Health Support	274,676	253,010	248,835
Technology Grants	430,000	383,912	444,122
K-16 Collaborative Grant	4,368,216	3,536,821	1,917,282
Veterans Resource	141,144	73,094	108,018
STRS On-Behalf Payment	-	1,143,363	1,100,000
Miscellaneous State Grants	6,635,653	3,753,276	5,621,236
Total State Income	$ 28,671,938	$ 25,621,127	$ 27,198,696

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
General Fund - Restricted

Fund 12

	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Final Budget
Local Income			
Health Services Fees	$ 398,944	$ 450,476	$ 435,216
Parking Services Fees	250,000	152,635	160,500
Step-Up	220,368	291,634	297,646
Foundation	452,196	401,245	456,172
Miscellaneous Local Grants	240,000	545,017	537,605
Total Local Income	$ 1,561,508	$ 1,841,007	$ 1,887,139
Other Financing Sources			
Intrafund Transfers In	$ -	$ 50,534	$ -
Adult Ed Consortium-Member	870,023	896,334	901,891
Total Other Financing Sources	$ 870,023	$ 946,868	$ 901,891
Total Income	**$ 35,256,515**	**$ 32,669,087**	**$ 33,375,322**
EXPENDITURES			
Academic Salaries			
Instructional Contract	$ 797,713	$ 987,518	$ 964,706
Non Instructional Contract	2,316,470	2,317,514	2,570,696
Academic Administrators	1,382,270	1,524,685	1,729,057
Instructional Hourly	125,251	192,659	130,000
Non Instructional Hourly	856,394	956,604	1,137,323
Total Academic Salaries	5,478,098	$ 5,978,980	6,531,782
Classified Salaries			
Non Instructional Contract	$ 3,669,888	$ 2,755,455	$ 3,098,220
Instructional Contract	200,548	241,787	346,439
Classified Management	5,039,929	5,015,115	4,652,575
Non Instructional Hourly	440,619	516,964	560,440
Instructional Aides Hourly	122,820	95,852	91,520
Students Hourly	503,404	475,888	449,734
Total Classified Salaries	$ 9,977,208	$ 9,101,061	$ 9,198,928
Employee Benefits			
STRS - State Teachers Retirement	$ 910,383	$ 889,474	$ 1,065,514
STRS - On-Behalf Payment	-	1,143,363	1,100,000
PERS - Public Employees Retirement	2,540,651	2,345,072	2,362,839
Social Security & Medicare	906,044	777,036	901,695
Medical/Dental/Vision/Life Insurance	2,188,663	1,883,089	2,255,833
Unemployment Insurance	14,952	14,622	15,281
Workers Compensation Insurance	278,041	275,039	331,131
Retirees Health Benefits	250,113	228,569	233,060
Total Employee Benefits	7,088,847	7,556,264	8,265,353
Supplies			
Instructional	$ 724,725	$ 503,589	$ 669,429
Non-Instructional	717,156	382,631	508,318
Total Supplies	$ 1,441,881	$ 886,220	$ 1,177,747

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
General Fund - Restricted

Fund 12

	2025-2026 Adopted Budget	2025-2026 Estimated Actuals	2026-2027 Final Budget
Other Operating Expenses			
Building and Copier Leases	$ 351,810	$ 345,684	$ 371,358
Personal/Consultant Services	2,642,392	2,454,034	201,392
Service Fees/Other Charges	1,692,923	1,182,885	1,832,568
Software License	739,284	832,072	800,943
Travel	960,231	464,166	655,709
Advertising, Printing, and Miscellaneous Operating	423,675	115,773	350,091
Field Trips	251,618	109,023	178,781
Total Other Operating Expenses	$ 7,061,933	$ 5,503,637	$ 4,390,842
Capital Outlay			
Buildings/Site Improvements	$ -	$ 43,554	$ -
Library Books	103,000	86,666	121,645
Equipment	1,643,610	1,575,847	1,282,141
Total Capital Outlay	$ 1,746,610	$ 1,706,067	$ 1,403,786
Other Outgo			
Interfund Transfers	$ -	$ 85,364	$ 15,000
AEBG Fiscal Agent Transfers	870,023	896,334	901,891
Student Aid-Grant	-	32,106	5,000
Student Aid-Reimbursement, other	1,591,915	923,054	1,484,993
Total Other Outgo	$ 2,461,938	$ 1,936,858	$ 2,406,884
Total Expenditures, Capital Outlay & Other Outgo	**$ 35,256,515**	**$ 32,669,087**	**$ 33,375,322**
Net Income	**$ -**	**$ -**	**$ -**
Ending Fund Balance	**$ -**	**$ -**	**$ -**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
2002 General Obligation Bond Interest and Redemption

Fund 23

	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	**$ 3,071,676**	**$ 2,930,112**
INCOME		
Interest	$ 72,497	$ 57,112
Taxes	2,039,903	2,790,526
Bond Proceeds	-	-
Total Income	**$ 2,112,400**	**$ 2,847,638**

	2025-2026 Estimated Actual	2026-2027 Final Budget
EXPENDITURES		
Debt Principal Reduction	$ 1,695,000	$ 1,850,000
Debt Interest Reduction	558,214	490,518
Held in Escrow	-	-
Bond Issuance Cost	750.00	800
Service Fees	-	-
Total Expenditures	**$ 2,253,964**	**$ 2,341,318**
Net Income/(Loss)	**$ (141,564)**	**$ 506,320**
Ending Fund Balance	**$ 2,930,112**	**$ 3,436,432**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Lease Revenue Bond Interest and Redemption

Fund 24

	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	**$ 47,654**	**$ 62,282**
INCOME		
Interest	$ 14,628	$ 15,928
Proceeds from Refinancing	-	-
Transfer from General Fund	430,135	435,045
Transfer from Revenue Fund	312,826	316,396
Transfer from Parking Fund	39,103	39,550
Total Income	**$ 796,692**	**$ 806,919**

	2025-2026 Estimated Actual	2026-2027 Final Budget
EXPENDITURES		
Debt Principal Reduction	$ 705,000	$ 730,000
Debt Interest Reduction	77,064	60,990
Bond Issuance Cost	-	-
Total Expenditures	**$ 782,064**	**$ 790,990**
Net Income/(Loss)	**$ 14,628**	**$ 15,929**
Ending Fund Balance	**$ 62,282**	**$ 78,211**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
2016 General Obligation Bond Interest and Redemption

Fund 25

	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	**$ 5,386,113**	**$ 5,921,813**
INCOME		
Interest	$ 142,552	$ 105,688
Taxes	6,454,088	6,551,895
Bond Proceeds	-	-
Bond Premium	-	-
Total Income	**$ 6,596,640**	**$ 6,657,583**

	2025-2026 Estimated Actual	2026-2027 Final Budget
EXPENDITURES		
Debt Principal Reduction	$ 1,255,000	$ 1,610,000
Debt Interest Reduction	4,800,340	4,742,984
Debt Issuance Cost	5,600	6,000
Service Fees	-	-
Total Expenditures	**$ 6,060,940**	**$ 6,358,984**
Net Income/(Loss)	**$ 535,700**	**$ 298,599**
Ending Fund Balance	**$ 5,921,813**	**$ 6,220,412**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Revenue Fund

Fund 34

		2025-2026 Estimated Actual		2026-2027 Final Budget
Beginning Fund Balance	**$**	**1,034,599**	**$**	**1,269,610**
INCOME				
Food Service	$	1,193,082	$	1,300,700
Use of Facilities		1,611,705		1,570,167
Starbucks		429,445		446,000
Dormitory Rentals/Other Fees		495,931		536,500
Campus Center Fees		335,981		323,000
Bookstore Commissions		76,239		75,000
Bistro		29,179		29,500
Interest		54,249		41,010
Total Income	**$**	**4,225,811**	**$**	**4,321,877**

		2025-2026 Estimated Actual		2026-2027 Final Budget
EXPENDITURES				
Salaries	$	1,318,299	$	1,719,616
Fringe Benefits		522,895		657,706
Supplies		673,526		826,500
Utilities		178,521		210,180
Other Operating Expenses		109,305		162,005
Building		-		6,000
Equipment		77,416		200,363
Transfer to Capital Outlay		798,012		400,000
Principal and Interest on Debt (Energy Loan)		-		-
Transfer to Interest and Redemption Fund		312,826		316,396
Total Expenditures	**$**	**3,990,800**	**$**	**4,498,766**
Net Income/(Loss)	**$**	**235,011**	**$**	**(176,889)**
Ending Fund Balance	**$**	**1,269,610**	**$**	**1,092,721**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Repair and Replacement Reserve Fund

Fund 35

	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	**$ 7,648**	**$ -**
INCOME		
Interest	$ 225	$ -
Transfers from Revenue Fund-Dorm Loan	-	-
Transfers from Revenue Fund	-	-
Total Income	**$ 225**	**$ -**

	2025-2026 Estimated Actual	2026-2027 Final Budget
EXPENDITURES		
Supplies	$ -	$ -
Repairs	-	-
Service Fees	-	-
Site Improvements	-	-
Buildings	-	-
Equipment	7,873	-
Transfer to Revenue Fund	-	-
Total Expenditures	**$ 7,873**	**$ -**
Net Income/(Loss)	**$ (7,648)**	**$ -**
Ending Fund Balance	**$ -**	**$ -**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Auxiliary Fund

Fund 36

	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	**$ 1,849,380**	**$ 1,948,158**
INCOME		
Local Income	$ 1,065,771	$ 906,234
Incoming Transfers	200,000	200,000
Total Income	**$ 1,265,771**	**$ 1,106,234**

	2025-2026 Estimated Actual	2026-2027 Final Budget
EXPENDITURES		
Salaries	$ 392,305	$ 448,393
Benefits	117,338	110,960
Supplies	84,696	117,420
Other Operating Expenses	569,439	680,846
Equipment/Other Capital	3,215	54,921
Student Aid and Awards	-	-
Total Expenditures	**$ 1,166,993**	**$ 1,412,540**
Net Income/(Loss)	**$ 98,778**	**$ (306,306)**
Ending Fund Balance	**$ 1,948,158**	**$ 1,641,852**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Parking Improvement Fund

Fund 37

	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	**$ 1,516,631**	**$ 2,030,083**
INCOME		
Interest	$ 52,555	$ 41,484
Transfer from Unrestricted Fund	500,000	-
Transfer from Restricted Fund	-	-
Total Income	**$ 552,555**	**$ 41,484**

	2025-2026 Estimated Actual	2026-2027 Final Budget
EXPENDITURES		
Repairs and Operating Expenses	$ -	$ 4,000
Site Improvement	-	543,572
Transfer to Interest and Redemption Fund	39,103	39,550
Total Expenditures	**$ 39,103**	**$ 587,122**
Net Income/(Loss)	**$ 513,452**	**$ (545,638)**
Ending Fund Balance	**$ 2,030,083**	**$ 1,484,445**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Capital Outlay Projects Fund

Fund 41

	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	**$ 12,384,935**	**$ 14,573,331**
INCOME		
Scheduled Maintenance	$ -	$ -
Redevelopment Agencies	399,885	388,577
Cal Fire Reimbursement	1,348,287	4,800,000
Miscellaneous Local Income	33,221	35,000
Interest	380,890	281,706
Transfer from Revenue Fund	798,012	400,000
Transfer from General	2,000,000	3,000,000
Total Income	**$ 4,960,295**	**$ 8,905,283**

	2025-2026 Estimated Actual	2026-2027 Final Budget
EXPENDITURES		
Supplies	$ 16,508	$ 90,500
Operating Expenses	1,094,471	1,991,000
Site Improvement	665,611	1,950,000
Building Improvement	863,270	6,267,000
Equipment	132,039	875,000
Transfer to Bond Fund	-	-
Total Expenditures	**$ 2,771,899**	**$ 11,173,500**
Net Income/(Loss)	**$ 2,188,396**	**$ (2,268,217)**
Ending Fund Balance	**$ 14,573,331**	**$ 12,305,114**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
2016 General Obligation Bond Project Fund

Fund 43	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	**$ 53,760,598**	**$ 44,638,889**
INCOME		
Interest	$ 1,311,039	$ 1,211,242
State Reimbursement-Bond Projects	4,268,271	1,100,000
Transfer from Capital Outlay	-	-
Bond Proceeds- Series D	-	-
Total Income	**$ 5,579,310**	**$ 2,311,242**

	2025-2026 Estimated Actual	2026-2027 Final Budget
EXPENDITURES		
Salaries	$ -	$ 262,834
Fringe Benefits	-	134,660
Supplies	-	-
Operating	284,557	186,000
Bond Issuance Cost	-	-
Bond Projects	14,416,462	14,200,000
Total Expenditures	**$ 14,701,019**	**$ 14,783,494**
Net Income/(Loss)	**$ (9,121,709)**	**$ (12,472,252)**
Ending Fund Balance	**$ 44,638,889**	**$ 32,166,637**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Self Insurance Fund

Fund 61

	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	**$ 297,767**	**$ 800,299**
INCOME		
Claim Reimbursements	$ -	$ -
Incoming Transfers	1,250,000	1,000,000
Total Income	**$ 1,250,000**	**$ 1,000,000**

	2025-2026 Estimated Actual	2026-2027 Final Budget
EXPENDITURES		
Salaries	$ 116,281	$ 107,630
Benefits	47,831	51,174
Legal Fees	50,000	-
Insurance	533,356	750,000
Total Expenditures	**$ 747,468**	**$ 908,804**
Net Income/(Loss)	**$ 502,532**	**$ 91,196**
Ending Fund Balance	**$ 800,299**	**$ 891,495**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Associated Students and Student Rep Fee Trusts

Fund 71

	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	**$ 295,547**	**$ 296,898**
INCOME		
General	$ 1,270	$ 1,000
Activity Cards	7,400	15,000
Interest	8,998	8,265
Events	-	-
Total Income	**$ 17,668**	**$ 24,265**
EXPENDITURES		
Supplies	$ 5,144	$ 13,500
Operating Expenses	7,612	6,000
Equipment	1,036	2,000
Scholarships	2,525	2,000
Total Expenditures	**$ 16,317**	**$ 23,500**
Net Income/(Loss)	**$ 1,351**	**$ 765**
Ending Fund Balance	**$ 296,898**	**$ 297,663**

Fund 72

	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	**$ 25,982**	**$ 35,989**
INCOME		
Student Rep Fee	$ 8,679	$ 15,000
Interest Income	1,328	953
Total Income	**$ 10,007**	**$ 15,953**
EXPENDITURES		
Operating Expenses	$ -	$ -
Total Expenditures	**$ -**	**$ -**
Net Income/(Loss)	**$ 10,007**	**$ 15,953**
Ending Fund Balance	**$ 35,989**	**$ 51,942**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Student Financial Aid Fund

Fund 74

	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	**$ -**	**$ -**
INCOME		
Federal		
PELL Grants	$ 21,395,248	$ 21,500,000
NSL-Federal/Local	2,390,803	2,500,000
SEOG Grants	583,333	500,000
TANF	19,411	24,500
National Service Award	57,685	70,000
Bureau of Indian Affairs	10,000	25,000
Trio Grants	21,000	-
State		
Cal Grants	$ 3,911,480	$ 4,000,000
Student Success Completion Grant	6,684,891	5,789,997
CAFYES Grant	176,601	200,000
EOPS/CARE	1,057,242	880,000
Other State Grants/Awards	1,507,911	1,297,000
Local		
Other Local Grants/Awards	$ -	$ -
Transfer from General Fund	-	-
Total Income	**$ 37,815,605**	**$ 36,786,497**

	2025-2026 Estimated Actual	2026-2027 Final Budget
EXPENDITURES		
Federal		
PELL Grants	$ 21,395,248	$ 21,500,000
NSL-Federal/Local	2,390,803	2,500,000
SEOG Grants	583,333	500,000
TANF	19,411	24,500
National Service Award	57,685	70,000
Bureau of Indian Affairs	10,000	25,000
Trio Grants	21,000	-
State		
Cal Grants	$ 3,911,480	$ 4,000,000
Student Success Completion Grant	6,684,891	5,789,997
CAFYES Grant	176,601	200,000
EOPS/CARE	1,057,242	880,000
Other State Grants/Awards	1,507,911	1,297,000
Local		
Other Local Grants/Awards	$ -	$ -
Total Expenditures	**$ 37,815,605**	**$ 36,786,497**
Net Income/(Loss)	**$ -**	**$ -**
Ending Fund Balance	**$ -**	**$ -**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Scholarship and Loan Fund

Fund 75

	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	**$ 157,439**	**$ 122,300**
INFLOW		
Inflow		
Donations	$ 786,726	$ 650,000
Transfer from Trustee Scholarship Fund	154,527	160,000
Total Inflow	**$ 941,253**	**$ 810,000**

	2025-2026 Estimated Actual	2026-2027 Final Budget
OUTGO		
Awards	$ 976,392	$ 800,000
Total Outgo	**$ 976,392**	**$ 800,000**
Net Inflow/Outgo	**$ (35,139)**	**$ 10,000**
Ending Fund Balance	**$ 122,300**	**$ 132,300**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Shasta College Trustees' Scholarship Fund

Fund 77

	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	**$ 4,861,318**	**$ 4,881,031**
REVENUES		
Investment Earnings	$ 93,421	$ 100,000
Contributions	80,819	85,000
Total Income	**$ 174,240**	**$ 185,000**

	2025-2026 Estimated Actual	2026-2027 Final Budget
EXPENDITURES		
Transfer to Scholarship/Loan Fund	$ 154,527	$ 160,000
Other Operating Expenses	-	-
Total Expenditures	**$ 154,527**	**$ 160,000**
Net Income/(Loss)	**$ 19,713**	**$ 25,000**
Ending Fund Balance	**$ 4,881,031**	**$ 4,906,031**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
Clubs - Funds Held in Trust

Fund 78

	2025-2026 Estimated Actual	2026-2027 Final Budget
Beginning Fund Balance	**$ 202,758**	**$ 236,441**
INFLOW		
Club Activities	$ 86,551	$ 85,000
Total Inflow	**$ 86,551**	**$ 85,000**
OUTGO		
Supplies	$ -	$ -
Operating Expenses	52,868	85,000
Scholarships	-	-
Total Outgo	**$ 52,868**	**$ 85,000**
Net Inflow/Outgo	**$ 33,683**	**$ -**
Ending Fund Balance	**$ 236,441**	**$ 236,441**

Shasta-Tehama-Trinity Joint Community College District
2026-2027
Final Budget
PARS Trust

Fund 79	**2025-2026 Estimated Actual**	**2026-2027 Final Budget**
Beginning Fund Balance	**$ 13,567,703**	**$ 15,101,990**
INFLOW		
Transfer from general	$ -	$ -
Invest - Gains/[Losses]	1,576,348	1,200,000
Total Inflow	**$ 1,576,348**	**$ 1,200,000**
OUTGO		
Service Fees	$ 42,061	$ 35,000
PERS expense	-	-
Total Outgo	**$ 42,061**	**$ 35,000**
Net Inflow/Outgo	**$ 1,534,287**	**$ 1,165,000**
Ending Fund Balance	**$ 15,101,990**	**$ 16,266,990**

Budget References and Fiscal Resources:

- California Community Colleges Chancellor's Office (CCCCO): https://www.cccco.edu
    - Primary source for: Apportionment updates, SCFF changes, Budget and Accounting Manual (BAM), Fiscal advisories, Attendance accounting, Categorical funding allocations, Apportionment calculations/requirements, FCMAT and fiscal standards guidance, Budget News, & Fiscal Bulletins
- California Community Colleges League (CCLC): https://www.ccleague.org
    - Primary source for: Legislative tracking, Board policy updates, State budget advocacy, State Budget Negotiations, Governance Impacts and Bills affecting Community Colleges
- Association of Chief Business Officers (ACBO): https://www.acbo.org
    - Primary source for: Business officer professional development/networking/collaborating within the system, Fiscal alerts, Budget Workshops, Conferences, Technical implementation and reporting guidance, audit and fiscal assessments.
- Fiscal Crisis & Management Assistance Team (FCMAT): https://www.fcmat.org
    - Primary source for: Fiscal health indicators, reserve guidance, budget best practices, labor cost analysis, and long range financial forecasting.
- Department of Finance (DOF): https://dof.ca.gov
    - Primary source for: Governor's Budget, State Fiscal Outlooks, Proposition 98 estimates & projections.
- Legislative Analyst's Office (LAO): https://lao.ca.gov
    - Primary source for: Independent budget analysis, Proposition 98 estimates and projections, Community College Budget reviews, and fiscal outlook reports.
- School Services of California (SSC): https://www.sscal.com
    - Primary Source for: Weekly fiscal publications including the Governor's budget, Proposition 98 estimates and projections, COLA estimates, SCFF funding outlooks, CalPERS/CalSTRS trends, Legislative updates, and economic forecasts impacting education.

Shasta College Budget Resources Found here: http://shastacollege.edu/budget