

**1. Open Session**

- 1.1 Call to Order & Roll Call
- 1.2 Call for Requests to Speak on an Agenda Item from the Audience
- 1.3 Introduction of Special Guests

**2. Approval/Review of Minutes**

- 2.1 Approval of Minutes from the June 12, 2026 Foundation Board Meeting (attached)

**3. Reports & Updates**

- 3.1 Special Report: Economic & Community Impact Report 2026, Dr. Kevin O'Rourke, Associate Superintendent/CEO of North State Together
- 3.2 Operations & Professional Development Update
- 3.3 Fundraising Update
- 3.4 Scholarship Update
- 3.5 Events Update

**4. Discussion/Action Items**

- 4.1 Approval of Annual Commensurate Benefits Analysis 2025-2026 (attached)  
***Motion: Approve the Annual Commensurate Benefits Analysis 2025-2026***
- 4.2 Approval of an increase to the 2026-2027 Budget to pay for Annual Crime Insurance (\$3,228.00)  
***Motion: Approve an increase to the 2026-2027 Budget to pay for Annual Crime Insurance (\$3,228.00)***
- 4.3 Approval to establish an endowment, funded through the charitable gift from donor, as an exception to the Foundation's minimum endowment funding requirement pursuant to Policy SCF#100-Endowments, Distributions, & Fees Policy.  
***Motion: Approve the establishment of an endowment, funded through the charitable gift from donor, as an exception to the Foundation's minimum endowment funding requirement pursuant to Policy SCF#100-Endowments, Distributions, & Fees Policy.***
- 4.4 Approval/Ratification of Contracts & Grants (attached)  
***Motion: Approve/ratify the recently executed contracts and grants.***

**5. Public Comments from the Audience****6. Board Member Updates****7. Setting of Future Meeting Date**

- 7.1 Next Meeting

**8. Adjournment**

- 8.1 Adjourn the Meeting  
***Motion: Adjourn the meeting***
-



## Shasta College Foundation

Minutes of the Foundation Board Meeting  
1401 California St., 5<sup>th</sup> Floor, Redding, CA 96001  
Friday, June 12<sup>th</sup>, 2026, at 12:00 p.m.

**DRAFT**

### 1. OPEN SESSION

#### **1.1 Call to Order & Roll Call**

The meeting was called to order at 12:04 p.m.

#### **Foundation Board Members Present**

- Ms. Star Alfaro, President
- Ms. Andree Blanchier, Executive Director (Ex-Officio Non-Voting Member)
- Mr. Joe Gibson
- Ms. Jennifer Hedman-Chase
- Ms. Michelle Hickok, Representative for the Shasta College Board of Trustees
- Dr. Frank Nigro, Superintendent/President (Ex-Officio Non-Voting Member)
- Dr. Kevin O'Rorke
- Ms. Mandy Trusas

#### **Special Guests:**

- Ms. Jessica Knight, Interim Dean of Science, Language, Arts & Mathematics (SLAM) & Director of Math, Engineering, Science Achievement (MESA) Program

#### **1.2 Call for Request to Speak on an Agenda Item from the Audience**

There were no requests.

#### **1.3 Introduction of Special Guests**

The Executive Director introduced special guest Jessica Knight, and the Board welcomed her.

### 2. APPROVAL/REVIEW OF MINUTES

#### **2.1 Approval of Minutes from the April 28, 2026 Foundation Board Meeting (attached)**

The minutes of the previous meeting were approved as presented.

**Motion: Approve the Minutes from the April 28, 2026 Foundation Board Meeting**

**Motion by Joe Gibson, second by Michelle Hickok**

**Final Resolution: Motion Carries**

**Yea: Star Alfaro, Joe Gibson, Jennifer Hedman-Chase, Michelle Hickok, Kevin O'Rorke, Mandy Trusas**

### 3. REPORTS & UPDATES

#### **3.1 Special Report: Jessica Knight, Director of Math, Engineering, Science Achievement (MESA) Program**

Ms. Knight provided an overview of the Mathematics, Engineering, Science Achievement (MESA) Program. The presentation is attached hereto as **Exhibit A**. The MESA Program supports first-generation, low-income, and educationally disadvantaged students pursuing calculus-based STEM degrees with the goal of transferring to four-year institutions. The program serves as an on-ramp from community college to a four-year STEM pathway and is codified in California Education Code, which mandates California Community Colleges to support underserved and disadvantaged students pursuing calculus-based STEM majors and prepare them for successful transfer to four-year universities.



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The program emphasizes both academic preparation and the soft skills needed for successful transfer, career exploration, and long-term student success. Students have access to dedicated resources such as academic counseling, professional development, workshops, equipment and textbook support, college tours, and educational field trips. Students also have access to a dedicated MESA community space that provides a welcoming environment where they can study, build connections, explore educational and career goals, and receive support from peers and staff. The space fosters conversations about future opportunities, transfer pathways, and long-term career aspirations while helping students develop the confidence and sense of belonging needed for success.

To be eligible, students must be pursuing a qualifying STEM degree, planning to transfer to a four-year institution, participating in a calculus-based pathway, and meeting financial or educational disadvantage criteria such as first-generation status, Cal Grant eligibility, or other barriers that have impacted educational attainment. A common qualifying barrier experienced by rural students is low graduation or math-performance rates at their high school. Because the grant requires field trip participation and related travel, Shasta College's MESA funding is limited to students who are 18 years of age or older due to liability and insurance requirements.

Recent student opportunities have included participation in UC Berkeley's Cal NERDS Program, UC Santa Cruz's LA MAT program, university tours, engineering conferences, and networking opportunities with representatives from companies including LinkedIn, Google, and NVIDIA. Last year, Shasta College students participated in a statewide MESA competition in which they earned second place for a sustainability-focused project involving a shade structure designed to capture and reuse water.

Several MESA student success stories have been featured in Enjoy Magazine advertisements promoting the program. Highlights included student Elaina's selection for a highly competitive astrophysics summer program at UC Santa Cruz, with support from the Shasta College Foundation to help offset program expenses and support her transition to the university. Ms. Knight also highlighted a student who secured a U.S. Department of Energy-sponsored research opportunity studying environmental impacts related to climate change and later received an invitation to continue research with the same principal investigator. Ms. Knight also shared a significant milestone for the program: for the first time, Shasta College has a MESA student attending every University of California campus, reflecting the program's success in preparing students for transfer and supporting them through the transition process.

MESA does not directly award scholarships but provides guidance on identifying opportunities, preparing applications, and effectively communicating educational experiences and goals. The program's mentorship model often extends beyond transfer, with continued support for students as they complete their bachelor's degrees and begin their professional careers.

Dr. Nigro commended Ms. Knight for her leadership of the program and the welcoming environment she has created within the MESA Center. He noted that the College had pursued the establishment of a MESA program for many years but faced challenges related to funding and facility requirements until state support became available. Dr. Nigro also recognized the



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exceptional accomplishments of MESA students, including two students highlighted during this year's Commencement ceremony.

### **3.2 Knight Fuel Update**

An update was provided on the Knight Fuel Program, which continues to be a popular and impactful resource for students. The program has been funded primarily through the generosity of an anonymous donor, who recently committed an additional \$25,000 to support Knight Fuel and \$10,000 to support the STEP-UP program. The continued support was welcomed as the annual cost of operating Knight Fuel exceeds current funding levels. Interest was also expressed in identifying opportunities for matching gifts, expanding donor participation, and extending services to the Tehama Campus.

The Board discussed opportunities to increase awareness of Knight Fuel and other student support programs among current and prospective donors. Suggestions included hosting donor education or appreciation events that would allow supporters to learn more about the impact of Foundation-funded programs and hear student success stories. Discussion also included strategies for strengthening relationships with donors, engaging alumni, and identifying additional sources of support for student-centered initiatives.

### **3.3 Foundation Sponsored Events Report (attachment)**

A summary was provided of Foundation support for campus and community events during the fiscal year. The Foundation allocated approximately \$30,000 for these initiatives during the 2025-2026 academic year. It was noted that support for campus activities was closer to \$50,000 annually prior to the COVID-19 pandemic. In recognition of the value these funds provide to students, employees, and the broader College community, an additional \$5,000 has been requested in the fiscal year 2026-27 budget to expand direct support for campus programs and events.

## **4. DISCUSSION/ACTION ITEMS**

### **4.1 Approval of the 2026-2027 Budget**

The Board reviewed the proposed 2026-27 Budget, which is attached hereinto as **Exhibit B**. Budget projections were developed using FY 2025 actuals, FY 2026 year-to-date actuals, and trend analysis, with adjustments made where significant changes were known or anticipated. The budget was presented by restriction type and included a review of program service expenditures, unrestricted operating funds, revenue sources, and planned expenses.

Discussion included the Foundation's primary revenue sources, including sustainability fees, stewardship fees, general donations, and in-kind support provided by the District. Planned expenditures included support for campus and community events, professional development, technology and software improvements, donor management tools, memberships, marketing, and direct program support. The proposed budget also included an increase in funding for Foundation Sponsored college events and reflected anticipated growth in sustainability fee revenue.

The Board discussed opportunities to strengthen support for the Knight Fuel Program in recognition of its impact on students and employees and the significant contributions made by an anonymous donor. Consideration was given to the use of matching funds as a strategy to



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encourage additional philanthropic support while maintaining the long-term sustainability of the program. Following discussion, the Board approved an allocation of \$10,000 in Foundation support for Knight Fuel.

**Motion: Approve the 2026-2027 Budget as presented with a \$10,000 increase to the Knight Fuel Program**

**Motion by Mandy Trusas, second by Joe Gibson**

**Final Resolution: Motion Carries**

**Yea: Star Alfaro, Joe Gibson, Jennifer Hedman-Chase, Michelle Hickok, Kevin O'Rorke, Mandy Trusas**

### ***4.2 Approval of Board Policies (attached)***

The Board reviewed several governance policies developed to strengthen organizational practices and ensure compliance with audit and IRS reporting requirements. There was a question regarding the Whistleblower Protection Policy and whether complaints should be required to be submitted in a specific format. It was noted that the policy intentionally allows flexibility in how concerns may be reported in order to reduce barriers to reporting.

**Motion: Approve Policy #115 – Conflict of Interest, #116 – Code of Ethics, Conduct & Confidentiality, #125 – Whistleblower Protections, and #130 – Records Retention & Public Disclosure**

**Motion by Joe Gibson, second by Michelle Hickok**

**Final Resolution: Motion Carries**

**Yea: Star Alfaro, Joe Gibson, Jennifer Hedman-Chase, Michelle Hickok, Kevin O'Rorke, Mandy Trusas**

### ***4.3 Discussion of Raffles as a Foundation Fundraising activity***

The Board engaged in a thoughtful discussion regarding fundraising activities involving raffles and other games of chance. Consideration was given to the legal, administrative, financial, and reputational implications associated with such activities, as well as the potential benefits to Foundation-supported programs. The discussion also included consideration of items that may be offered through fundraising activities and the alignment of such practices with the Foundation's mission and values.

Following discussion, the Board expressed a preference for exploring alternative fundraising strategies to support departments and programs. The Board reached consensus that the Foundation will not conduct raffles and that firearms will not be included in Foundation-sponsored fundraising activities, including live and silent auctions.

### ***4.4 Discussion and approval of the Board Subcommittees***

The Board reviewed the proposed subcommittee appointments and agreed to the committee assignments as presented. Discussion followed regarding the date and time of the quarterly Investment Committee meetings, which are typically held prior to the District's Regular Board Meeting. Foundation staff will coordinate with the Foundation's Finance Subcommittee members, District administration, and Stifel advisors to identify revised meeting dates and times for the quarterly Investment Committee meetings.



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### **4.5 Approval/Ratification of Contracts & Grants (attached)**

Among the contracts presented for ratification, discussion centered on an agreement with Shasta College Community Education to administer athletic camps. Under the partnership, student registration will be managed through Community Education, with proceeds received by the Foundation to support the participating athletic teams. The partnership replaces the use of outside community organizations that previously administered camps, allowing a greater portion of camp revenue to directly benefit student-athletes and athletic programs.

**Motion: Approve/ratify the recently executed contracts and grants**

**Motion by Joe Gibson, second by Michelle Hickok**

**Final Resolution: Motion Carries**

**Yea: Star Alfaro, Joe Gibson, Jennifer Hedman-Chase, Michelle Hickok, Kevin O'Rorke, Mandy Trusas**

## **5. PUBLIC COMMENTS FROM THE AUDIENCE**

### **5.1 Public Comments from the Audience**

There were no public comments.

## **6. BOARD MEMBER UPDATES**

### **6.1 Board Member Updates**

There were no board member updates.

## **7. SETTING OF FUTURE MEETING DATE**

### **7.1 Next Meeting**

The next meeting was scheduled for Friday, October 30<sup>th</sup>, 2026 at 11:30 a.m.

## **8. ADJOURNMENT**

### **8.1 Adjournment**

The meeting was adjourned at 2:01 p.m.

**Approve the Motion to Adjourn the Foundation Board Meeting**

**Motion by Jennifer Hedman-Chase, second by Mandy Trusas**

**Final Resolution: Motion Carries**

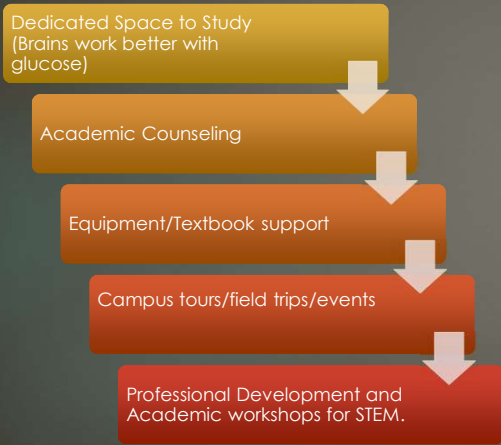
**Yea: Star Alfaro, Joe Gibson, Jennifer Hedman-Chase, Michelle Hickok, Kevin O'Rorke, Mandy Trusas**



BUILDING AN ON RAMP TO TRANSFER  
IN THE S.T.E.M. FIELDS.  
IT MIGHT BE ROCKET SCIENCE.

1

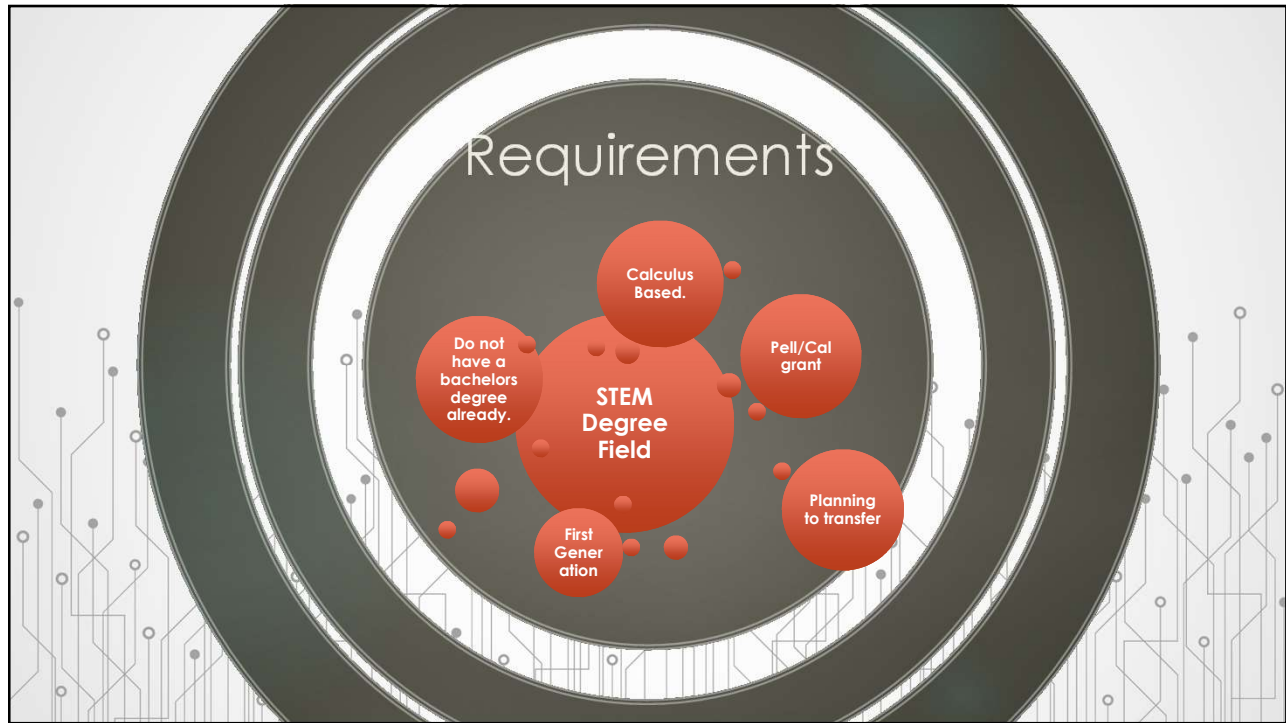
## Services



- Dedicated Space to Study  
(Brains work better with glucose)
- Academic Counseling
- Equipment/Textbook support
- Campus tours/field trips/events
- Professional Development and  
Academic workshops for STEM.



2



3

## STEM Degrees

- ▶ Math/Qualitative reasoning
- ▶ Computer information Systems
- ▶ Physics
- ▶ Geosciences
- ▶ Chemistry/Physical Sciences
- ▶ Biology/Life Sciences
- ▶ Agriculture
- ▶ Forestry
- ▶ Astronomy
- ▶ If not sure come and ask.

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# Becoming a part of MESA

- ▶ Fill out interest form
  - ▶ [www.Shastacollege.edu/u/mesa](http://www.Shastacollege.edu/u/mesa)
- ▶ Come in for an interview
- ▶ Attend 2 events a semester
- ▶ Check in with staff at least once per semester



5

Shrub Reproductive Investment in a Spruce-Sphagnum Bog Under Whole Ecosystem Warming and Carbon Dioxide Enrichment

Doge Langdon<sup>1</sup>, Joshua Birkebak<sup>2</sup>  
<sup>1</sup>Shasta College, Redding, CA 96003; <sup>2</sup>Oak Ridge National Laboratory, Oak Ridge, TN 37831

Environmental Sciences Division

### SPRUCE PROJECT OVERVIEW

- Increase in temperature and CO<sub>2</sub> can affect the phenology of plant flowering and fruiting. Yet, no previous studies researched reproductive investment and success under these conditions.
- We tested this on (*Rhododendron groenlandicum* (RHGR), *Chamaedaphne calyculata* (CHCA), and *Vaccinium angustifolium* (VAAN)), present at the Spruce and Peatland Responses Under Changing Environments (SPRUCE) plots.
- SPRUCE has 2 unenclosed and 10 open top chambers operated ca. 10 years.
- Temperature treatments: +0, +2.25, +4.5, +6.75, +9.0 °C above ambient.



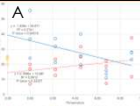
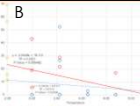
Figure 1: Aerial picture taken of the SPRUCE site, with labeling of each enclosure. Picture obtained from SPRUCE website.

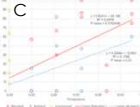
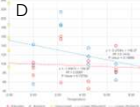
- Understand the long-term success and resilience of shrub communities in boreal peat bogs through collected data and future analysis.
- Effects of temperature and elevated CO<sub>2</sub> on
  - Percentage of aborted fruit
  - Berry dry mass
  - Seed mass per seed
  - Seed count per fruit

*Chamaedaphne calyculata* (CHCA) and *Rhododendron groenlandicum* (RHGR)

- Counted and documented total number of pods and aborted pods in the sample.
- Used mortar and pestle to crush pods to release seeds.
- Sieved the mixture through a sieve to separate seeds from debris.
- Recorded number of seeds and removed debris.
- Transferred seeds into labeled centrifuge tubes; passed both weigh boat and tube through a static eliminator.
- Measured and recorded combined mass of centrifuge tube and seeds.
- Vaccinium angustifolium* (VAAN)
- Berries weighed out and recorded.



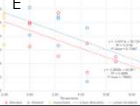
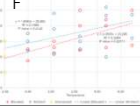



Figure A: Strong evidence suggest effects on VAAN seed count per fruit

Figures B and C: Minimal evidence suggest some effect

**Current Understanding**

- Temperature and elevated CO<sub>2</sub> concentrations cause an effect on Seed Count per Fruit and Percentage of Aborted Fruits
- More data could point to more effects of temperature and elevated CO<sub>2</sub>

**Future Work**

- Dry, Grind, and Tin to determine total N, 13C, and 15N
- Process plot level photographs to quantify floral investment
- Determine whether the seeds of the plants can actually germinate and become full adults

The work was supported in part by the U.S. Department of Energy, Office of Science, Office of Workforce Development for Teachers and Scientists (OWDTS) under the Community College Internship (CCI) program hosted at Oak Ridge National Laboratory and administered by the Oak Ridge Institute for Science and Education (ORISE) in partnership with Shasta College and Oak Ridge Institute for Science and Education (ORISE).

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# Thank You!

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## FY27 Statement of Activities

**The Shasta College Foundation****Projected Budget Based on FY25 Actuals & FYTD26 (as of 4.30.26)**

Statement of Activities - Adjusted based on 1.83 trending

|                                    | <b>With Donor Restrictions<br/>FY27 Trending<br/>(Sum of Restrictions)</b> | <b>Without Donor Restrictions<br/>FY27 Trending<br/>(Sum of Unrestricted)</b> | <b>All Restrictions<br/>FY27 Trending<br/>(Sum of all restrictions)</b> | Notes                                                                                                                                      |
|------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Total Changes in Net Assets</b> |                                                                            |                                                                               |                                                                         |                                                                                                                                            |
| Revenues                           |                                                                            |                                                                               |                                                                         |                                                                                                                                            |
| Contributions                      | \$ 228,763                                                                 | \$ 10,000                                                                     | \$ 238,763                                                              | DL-Did not carry RHS cont. forward; UR-<br>Based on FY27 budgets                                                                           |
| Grant Revenues                     | \$ 2,559,375                                                               | \$ -                                                                          | \$ 2,559,375                                                            | TR & DL Based on FY27 budgets                                                                                                              |
| Program Service Revenue            | \$ -                                                                       | \$ -                                                                          | \$ -                                                                    |                                                                                                                                            |
| Membership Dues                    | \$ -                                                                       | \$ -                                                                          | \$ -                                                                    |                                                                                                                                            |
| Investment Income                  | \$ 841,885                                                                 | \$ 208,342                                                                    | \$ 1,050,227                                                            |                                                                                                                                            |
| Other Revenue                      | \$ 81,369                                                                  | \$ 638,299                                                                    | \$ 719,668                                                              | DL-Based on FY27 budgets; UR-Added in-<br>kind from District (\$396k), est. sustainability<br>fees (\$80k), est. stewardship fees (\$154k) |
| Satisfaction of Restrictions       | \$ (1,889,429)                                                             | \$ 1,889,429                                                                  | \$ -                                                                    | UR - Total Revenue w/o Sat of Restrictions<br>(\$857k)                                                                                     |
| <b>Total Revenues</b>              | <b>\$ 1,821,962</b>                                                        | <b>\$ 2,746,070</b>                                                           | <b>\$ 4,568,033</b>                                                     |                                                                                                                                            |
| Expenses                           |                                                                            |                                                                               |                                                                         |                                                                                                                                            |
| Fundraising                        | \$ -                                                                       | \$ 25,163                                                                     | \$ 25,163                                                               | Est. based on Functional Expenses                                                                                                          |
| General & Administration           | \$ -                                                                       | \$ 925,537                                                                    | \$ 925,537                                                              | Est. based on Functional Expenses                                                                                                          |
| Program Services                   | \$ -                                                                       | \$ 1,671,121                                                                  | \$ 1,671,121                                                            | Est. based on Functional Expenses                                                                                                          |
| <b>Total Expenses</b>              | <b>\$ -</b>                                                                | <b>\$ 2,621,821</b>                                                           | <b>\$ 2,621,821</b>                                                     |                                                                                                                                            |
| <b>Total Changes in Net Assets</b> | <b>\$ 1,821,962</b>                                                        | <b>\$ 124,249</b>                                                             | <b>\$ 1,946,212</b>                                                     |                                                                                                                                            |
| <b>Net Assets - Beginning</b>      | <b>\$ 11,307,631</b>                                                       | <b>\$ 1,826,252</b>                                                           | <b>\$ 13,134,554</b>                                                    |                                                                                                                                            |
| <b>Net Assets - Ending</b>         | <b>\$ 13,129,594</b>                                                       | <b>\$ 1,950,501</b>                                                           | <b>\$ 15,080,765</b>                                                    |                                                                                                                                            |

Presented for approval at June 12, 2026 Foundation Board Meeting

## FY27 Functional Expenses

## The Shasta College Foundation

## Projected Functional Expenses Based on FY25 Actuals &amp; FYTD26 (as of 4.30.26)

Statement of Functionals Expenses - Adjusted based on 1.83 trending

| Functional Expenses                         | Fundraising<br>FY27 Trending | General & Administration<br>FY27 Trending | Program Services<br>FY27 Trending | All Functional Categories<br>FY27 Trending<br>(Sum of all categories) | Notes                                                                                   |
|---------------------------------------------|------------------------------|-------------------------------------------|-----------------------------------|-----------------------------------------------------------------------|-----------------------------------------------------------------------------------------|
| Accounting Services                         | \$ -                         | \$ 120,000                                | \$ -                              | \$ 120,000                                                            | G&A-Based on proposed FY27 budget                                                       |
| Advertising                                 | \$ -                         | \$ 1,133                                  | \$ 10,097                         | \$ 11,229                                                             |                                                                                         |
| Audit Fees                                  | \$ -                         | \$ -                                      | \$ -                              | \$ -                                                                  | G&A- \$0 per master agreement                                                           |
| Awards                                      | \$ -                         | \$ -                                      | \$ 6,500                          | \$ 6,500                                                              | PS - FY25 included RHS, FY27 based on estimated FY26 actuals (\$6.4k)                   |
| Bank and Merchant Fees                      | \$ 800                       | \$ 123                                    | \$ 16,815                         | \$ 17,738                                                             | FR - Based on FY26 actuals as FY25 did not capture fees                                 |
| College Reimbursement-Equipment             | \$ -                         | \$ -                                      | \$ 25,758                         | \$ 25,758                                                             |                                                                                         |
| College Reimbursement-General               | \$ -                         | \$ -                                      | \$ 14,270                         | \$ 14,270                                                             |                                                                                         |
| College Reimbursement-Salaries              | \$ -                         | \$ 40,000                                 | \$ 279,283                        | \$ 319,283                                                            | G&A-\$40k per master agreement; PS - Based on trending use estimated FY26 (\$218k)      |
| Conference Registration Fees                | \$ -                         | \$ 3,371                                  | \$ 5,440                          | \$ 8,811                                                              |                                                                                         |
| Consultant Services                         | \$ -                         | \$ 3,897                                  | \$ 129,465                        | \$ 133,362                                                            |                                                                                         |
| Donor Recognition                           | \$ -                         | \$ -                                      | \$ 222                            | \$ 222                                                                |                                                                                         |
| Emergency Aid                               | \$ -                         | \$ -                                      | \$ 27,883                         | \$ 27,883                                                             |                                                                                         |
| Equipment Rental                            | \$ -                         | \$ -                                      | \$ 560                            | \$ 560                                                                |                                                                                         |
| Equipment Under 5000/Non Depreciable        | \$ -                         | \$ -                                      | \$ 7,106                          | \$ 7,106                                                              |                                                                                         |
| Equipment/Software Maintenance              | \$ -                         | \$ -                                      | \$ -                              | \$ -                                                                  | G&A-\$0 reclassified to software; PS - \$0 most FY25 were RHS                           |
| Fundraising Events Expense                  | \$ 12,000                    | \$ -                                      | \$ -                              | \$ 12,000                                                             | FR - Based on FY25 actuals as FY26 did not include catering                             |
| In-Kind Expenses                            | \$ 12,363                    | \$ 401,772                                | \$ 1,400                          | \$ 415,535                                                            | G&A inc. by 1.5%/year of FY25 actuals; PS - Based on FY26 actuals (Athl./Rdg Rancheria) |
| Legal                                       | \$ -                         | \$ 462                                    | \$ -                              | \$ 462                                                                | G&A - most legal is included as in-kind expense from District                           |
| Lodging Expense                             | \$ -                         | \$ 2,532                                  | \$ 2,000                          | \$ 4,532                                                              | PS - Based on FY26 actuals not including Forestry                                       |
| Meals/Entertainment                         | \$ -                         | \$ 1,792                                  | \$ 80,964                         | \$ 82,756                                                             |                                                                                         |
| Mini-Grants Expense                         | \$ -                         | \$ -                                      | \$ 437,630                        | \$ 437,630                                                            |                                                                                         |
| Office Supplies                             | \$ -                         | \$ 753                                    | \$ 436                            | \$ 1,189                                                              |                                                                                         |
| Other Direct Costs                          | \$ -                         | \$ 25,000                                 | \$ 368                            | \$ 25,368                                                             | G&A - included Nature Bridge sust. Fee (\$10k)                                          |
| Postage                                     | \$ -                         | \$ -                                      | \$ 20                             | \$ 20                                                                 |                                                                                         |
| Printing                                    | \$ -                         | \$ 14                                     | \$ 663                            | \$ 676                                                                |                                                                                         |
| Professional Services                       | \$ -                         | \$ -                                      | \$ 5,000                          | \$ 5,000                                                              | PS - Based on estimated FY26 actuals (\$3k)                                             |
| Program Supplies/Materials                  | \$ -                         | \$ -                                      | \$ 141,798                        | \$ 141,798                                                            |                                                                                         |
| Reception/Retreat                           | \$ -                         | \$ -                                      | \$ 6,590                          | \$ 6,590                                                              |                                                                                         |
| Refunds and Reimbursements (contra Expense) | \$ -                         | \$ -                                      | \$ (5,883)                        | \$ (5,883)                                                            |                                                                                         |
| Rental Expense                              | \$ -                         | \$ -                                      | \$ 3,118                          | \$ 3,118                                                              |                                                                                         |
| Sales Tax Expense                           | \$ -                         | \$ -                                      | \$ 218                            | \$ 218                                                                |                                                                                         |
| Scholarships                                | \$ -                         | \$ -                                      | \$ 333,730                        | \$ 333,730                                                            | PS - Increased trend by \$135k for FL Grant increase                                    |
| Software License                            | \$ -                         | \$ 38,500                                 | \$ -                              | \$ 38,500                                                             | G&A - Based on proposed FY27 budget                                                     |
| Sponsorships                                | \$ -                         | \$ -                                      | \$ 23,255                         | \$ 23,255                                                             |                                                                                         |
| Stewardship Fees-Expenses                   | \$ -                         | \$ 158,933                                | \$ -                              | \$ 158,933                                                            | G&A - Based on proposed FY27 budget                                                     |
| Subscription/Membership Dues                | \$ -                         | \$ 6,571                                  | \$ 4,000                          | \$ 10,571                                                             | PS - Based on estimated FY26 actuals (\$3.2k)                                           |
| Sustainability Fees- Expenses               | \$ -                         | \$ 117,746                                | \$ -                              | \$ 117,746                                                            | G&A - Based on proposed FY27 budget & DL estimates                                      |
| Tax Preparation                             | \$ -                         | \$ 300                                    | \$ -                              | \$ 300                                                                | G&A - Based on FY25 actuals as FY26 has not yet been recorded.                          |
| Training/Educational Expense                | \$ -                         | \$ 660                                    | \$ 96,915                         | \$ 97,575                                                             | PS - Based on FY26 actuals (Nature Bridge +5%)                                          |
| Transportation Expenses                     | \$ -                         | \$ 1,980                                  | \$ 15,502                         | \$ 17,483                                                             |                                                                                         |
| Fiscal Sponsorship Closeout                 | \$ -                         | \$ -                                      | \$ -                              | \$ -                                                                  | G&A - Final payment to RHS, do not carry forward.                                       |
| <b>Total Expenses</b>                       | <b>\$ 25,163</b>             | <b>\$ 925,537</b>                         | <b>\$ 1,671,121</b>               | <b>\$ 2,621,821</b>                                                   |                                                                                         |

Presented for approval at June 12, 2026 Foundation Board Meeting

## FY27 Without Donor Restrictions

## The Shasta College Foundation

## Projected Unrestricted Budget Based on FY25 Actuals &amp; FYTD26 (as of 4.30.26)

FUI 9001 - SCF OPERATIONS; 9001.02 - SCF OPERATIONS INVESTMENT (#4360); 9500 - INSTITUTION

| #                  | Project Name                        | FY25 Actuals    | FYTD26 Actuals (4.30.26) | FY26 Budget        | FY27 Budget         | Est FY26 totals<br>(Based on Actuals<br>6.9.26) |
|--------------------|-------------------------------------|-----------------|--------------------------|--------------------|---------------------|-------------------------------------------------|
| 1                  | Stewardship Fee Revenue             | \$ (97,513)     | \$ -                     | \$ (102,103)       | \$ (158,933)        | \$ (154,725)                                    |
| 2                  | Sustainability Fee Revenue          | \$ (49,724)     | \$ (58,441)              | \$ (193,391)       | \$ (117,746)        | \$ (80,134)                                     |
| 3                  | Investment Returns                  | \$ (158,491)    | \$ (156,405)             | \$ (10,000)        | \$ (205,070)        | \$ (196,184)                                    |
| 4                  | Donations Revenue                   | \$ (1,067)      | \$ (5,970)               | \$ (1,000)         | \$ (10,000)         | \$ (6,257)                                      |
| 5                  | Local Revenue                       | \$ (390,070)    |                          |                    | \$ (401,772)        | \$ (395,921)                                    |
| 6                  | Advertising & Marketing             | \$ 2,073        | \$ 1,346                 | \$ 2,500           | \$ 3,000            | \$ 3,190                                        |
| 7                  | Consultants & Professional Services | \$ 166,149      | \$ 100,180               | \$ 120,000         | \$ 136,547          | \$ 136,305                                      |
| 8                  | Event Costs                         | \$ 2,359        | \$ -                     | \$ 1,500           | \$ 1,000            | \$ -                                            |
| 9                  | July 4th Event                      |                 | \$ 5,301                 | \$ 4,000           | \$ 6,000            | \$ 5,301                                        |
| 10                 | Symphony Event                      |                 | \$ 3,533                 |                    | \$ 4,000            | \$ 3,589                                        |
| 11                 | Scholarship Award Ceremony          |                 | \$ 320                   | \$ 2,500           | \$ 2,000            | \$ 1,440                                        |
| 12                 | Community Day (*NEW*)               |                 |                          |                    | \$ 6,500            | \$ -                                            |
| 13                 | Materials & Supplies                | \$ 868          | \$ 535                   | \$ 1,500           | \$ 1,500            | \$ 535                                          |
| 14                 | Memberships                         | \$ 6,856        | \$ 4,612                 | \$ 6,500           | \$ 6,500            | \$ 4,900                                        |
| 15                 | Personnel & Staffing Support        | \$ 391,872      | \$ 40,000                | \$ 40,000          | \$ 402,428          | \$ 397,150                                      |
| 16                 | Professional Development            | \$ 1,207        | \$ 713                   | \$ 8,000           | \$ 8,000            | \$ 816                                          |
| 17                 | Software & Technology               | \$ 32,536       | \$ 24,982                | \$ 25,000          | \$ 38,500           | \$ 24,892                                       |
| 18                 | Sponsorship Expenses                | \$ 63,455       | \$ 35,000                | \$ 35,000          | \$ 40,000           | \$ 85,000                                       |
| 19                 | Travel Costs                        | \$ 6,061        | \$ 8,792                 | \$ 8,000           | \$ 8,000            | \$ 9,780                                        |
| 20                 | Other Direct Costs                  | \$ 22,869       | \$ 973                   | \$ 1,500           | \$ 24,297           | \$ 24,169                                       |
| <b>Grand Total</b> |                                     | <b>\$ (561)</b> | <b>\$ 5,469</b>          | <b>\$ (50,494)</b> | <b>\$ (205,249)</b> | <b>\$ (136,154)</b>                             |

\*\* Note: The \$50,000 contribution to the Bond Campaign that was approved in April has not yet been recorded in FY26 included in Sponsorship on Est FY26 total. \*\*

|                                                                 |                    |                 |     |
|-----------------------------------------------------------------|--------------------|-----------------|-----|
| <b>Total Projected Revenue (without in-kind or investment)</b>  | \$ (296,494)       | \$ (286,679)    | -3% |
| <b>Total Projected Expenses (without in-kind or investment)</b> | \$ 256,000         | \$ 286,500      | 12% |
|                                                                 | <b>\$ (40,494)</b> | <b>\$ (179)</b> |     |

Presented for approval at June 12, 2026 Foundation Board Meeting

## FY27 Investment Accounts

## The Shasta College Foundation

## Projected Investment Accounts Based on FY25 Actuals &amp; FYTD26 (as of 4.30.26)

Net Asset Roll Forward - Adjusted based on 1.83 trending

|                                                   | Net Assets -<br>Beginning<br>07/01/2025 Through | Revenues- Non<br>Investment<br>Year To Date | Expenditures<br>Year To Date | Dividends<br>Income<br>Year To Date | Interest<br>Revenue<br>Year To Date | Realized Gain<br>Loss<br>Year To Date | Unrealized<br>Gain Loss<br>Year To Date | Ending Bal.          | Ending Bal.          |                       |                               |
|---------------------------------------------------|-------------------------------------------------|---------------------------------------------|------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|-----------------------------------------|----------------------|----------------------|-----------------------|-------------------------------|
|                                                   | 06/30/2026                                      | 04/30/2026                                  | 04/30/2026                   | 04/30/2026                          | 04/30/2026                          | 04/30/2026                            | 04/30/2026                              | 04/30/2026           | FY27 Trending        | Stewardship<br>Fees % | Est. FY27<br>Stewardship Fees |
|                                                   | Beginning Bal.                                  | Revenues                                    | Expenditures                 | Dividend Rev.                       | Interest Rev.                       | Realized G/L                          | Unrealized G/L                          | Ending Balance       |                      |                       |                               |
| <b>Endowment Funds</b>                            |                                                 |                                             |                              |                                     |                                     |                                       |                                         |                      |                      |                       |                               |
| <b>Permanent Endowment Fund</b>                   |                                                 |                                             |                              |                                     |                                     |                                       |                                         |                      |                      |                       |                               |
| 1001 - Teresa Poore Endowment (#3552)             | \$ 2,079,294                                    | \$ -                                        | \$ 16,752                    | \$ 26,025                           | \$ 7,489                            | \$ 112,347                            | \$ 133,591                              | \$ 2,341,995         | \$ 2,416,004         | 2.0%                  | \$ 48,320                     |
| 1002 - Harrington Endowment (#2179)               | \$ 916,431                                      | \$ -                                        | \$ -                         | \$ 9,866                            | \$ 6,025                            | \$ 46,239                             | \$ 57,363                               | \$ 1,035,924         | \$ 1,066,861         | 2.0%                  | \$ 21,337                     |
| 1003 - RG Watts Endowment (#7598)                 | \$ 445,721                                      | \$ -                                        | \$ -                         | \$ 4,130                            | \$ 4,889                            | \$ 3,731                              | \$ 4,057                                | \$ 497,804           | \$ 515,587           | 1.5%                  | \$ 7,734                      |
| 1004 - R&J Rust Memorial Endowment (#4304)        | \$ 87,888                                       | \$ -                                        | \$ 4,500                     | \$ 771                              | \$ 1,602                            | \$ 1,189                              | \$ 1,293                                | \$ 93,550            | \$ 99,147            | 2.0%                  | \$ 1,983                      |
| 1005 - Ludden-Gates Endowment (#4304)             | \$ 28,479                                       | \$ -                                        | \$ -                         | \$ 246                              | \$ 511                              | \$ 1,506                              | \$ 1,812                                | \$ 31,717            | \$ 32,894            | 2.0%                  | \$ 658                        |
| 1006 - SCF Scholarship Endowment (#9900)          | \$ 33,663                                       | \$ 750                                      | \$ -                         | \$ 322                              | \$ 460                              | \$ 14,454                             | \$ 16,406                               | \$ 38,513            | \$ 39,440            | 2.0%                  | \$ 789                        |
| 1007 - Delta Dental Scholarship for Opp (#1994)   | \$ 361,245                                      | \$ -                                        | \$ 10,500                    | \$ 2,964                            | \$ 4,118                            | \$ 2,200                              | \$ 2,392                                | \$ 388,687           | \$ 409,799           | 1.0%                  | \$ 4,098                      |
| 1008 - Dr. Trusas Legacy Endowment (#4304)        | \$ 54,299                                       | \$ -                                        | \$ -                         | \$ 455                              | \$ 945                              |                                       |                                         | \$ 60,290            | \$ 62,617            | 2.0%                  | \$ 1,252                      |
| <b>Total Endowment Funds</b>                      | <b>\$ 4,007,019</b>                             | <b>\$ 750</b>                               | <b>\$ 31,752</b>             | <b>\$ 44,779</b>                    | <b>\$ 26,038</b>                    | <b>\$ 181,666</b>                     | <b>\$ 216,914</b>                       | <b>\$ 4,488,479</b>  | <b>\$ 4,642,349</b>  |                       | <b>\$ 86,171</b>              |
| <b>Depository Liabilities</b>                     |                                                 |                                             |                              |                                     |                                     |                                       |                                         |                      |                      |                       |                               |
| 3001.01 - McConnell Foundation - NST Grant (NST)  | \$ 3,460,342                                    | \$ 1,056,233                                | \$ 44,618                    | \$ 25,740                           | \$ 80,454                           | \$ -                                  | \$ -                                    | \$ 4,578,151         | \$ 4,392,619         | 0.0%                  | N/A                           |
| 3002 - SCAILE                                     | \$ 547,785                                      | \$ 173,507                                  | \$ 10,212                    | \$ 5,367                            | \$ 11,087                           | \$ 44,443                             | \$ 7,359                                | \$ 779,336           | \$ 725,203           | 1.5%                  | \$ 10,878                     |
| <b>Total Depository Liabilities</b>               | <b>\$ 4,008,127</b>                             | <b>\$ 1,229,739</b>                         | <b>\$ 54,830</b>             | <b>\$ 31,107</b>                    | <b>\$ 91,540</b>                    | <b>\$ 44,443</b>                      | <b>\$ 7,359</b>                         | <b>\$ 5,357,486</b>  | <b>\$ 5,117,821</b>  |                       | <b>\$ 10,878</b>              |
| <b>College Program Support</b>                    |                                                 |                                             |                              |                                     |                                     |                                       |                                         |                      |                      |                       |                               |
| 3500.01 - Temp. Restricted Funds-Invested (#8815) | \$ 34,940                                       | \$ -                                        | \$ -                         | \$ 3,130                            | \$ 6,581                            | \$ 24,684                             | \$ 17,760                               | \$ 87,096            | \$ 66,686            | N/A                   | \$ 36,115                     |
| 3502 - Athletics (Physical Education)             | \$ 237,809                                      | \$ 113,556                                  | \$ 116,137                   | \$ 3,154                            | \$ 1,843                            | \$ 10,313                             | \$ 12,973                               | \$ 263,512           | \$ 273,946           | 1.5%                  | \$ 4,109                      |
| <b>Total College Program Support</b>              | <b>\$ 272,749</b>                               | <b>\$ 113,556</b>                           | <b>\$ 116,137</b>            | <b>\$ 6,284</b>                     | <b>\$ 8,424</b>                     | <b>\$ 34,998</b>                      | <b>\$ 30,733</b>                        | <b>\$ 350,608</b>    | <b>\$ 340,632</b>    |                       | <b>\$ 40,224</b>              |
| <b>Scholarships</b>                               |                                                 |                                             |                              |                                     |                                     |                                       |                                         |                      |                      |                       |                               |
| 6000.01 - Temp. Rest. Sch. Endow-Invested (#6375) | \$ 79,106                                       | \$ 18,629                                   | \$ 6,430                     | \$ 537                              | \$ 1,510                            | \$ 2,609                              | \$ 2,912                                | \$ 98,873            | \$ 97,256            | N/A                   | \$ 4,889                      |
| <b>Total Scholarships</b>                         | <b>\$ 79,106</b>                                | <b>\$ 18,629</b>                            | <b>\$ 6,430</b>              | <b>\$ 537</b>                       | <b>\$ 1,510</b>                     | <b>\$ 2,609</b>                       | <b>\$ 2,912</b>                         | <b>\$ 98,873</b>     | <b>\$ 97,256</b>     |                       | <b>\$ 4,889</b>               |
| <b>Without Donor Restrictions</b>                 |                                                 |                                             |                              |                                     |                                     |                                       |                                         |                      |                      |                       |                               |
| 9001.01 - SCF Board Endowment (#8800)             | \$ 758,547                                      | \$ -                                        | \$ -                         | \$ 5,904                            | \$ 16,791                           | \$ 24                                 | \$ (5,300)                              | \$ 775,965           | \$ 838,531           | 2.0%                  | \$ 16,771                     |
| 9001.02 - SCF Operations Investment (#4360)       | \$ 925,416                                      | \$ 29,537                                   | \$ 190,461                   | \$ 13,533                           | \$ 63,116                           | \$ 3,710                              | \$ 73,307                               | \$ 918,159           | \$ 1,007,418         | N/A                   | N/A                           |
| <b>Total Without Donor Restrictions</b>           | <b>\$ 1,683,963</b>                             | <b>\$ 29,537</b>                            | <b>\$ 190,461</b>            | <b>\$ 19,438</b>                    | <b>\$ 79,907</b>                    | <b>\$ 3,734</b>                       | <b>\$ 68,007</b>                        | <b>\$ 1,694,124</b>  | <b>\$ 1,845,949</b>  |                       | <b>\$ 16,771</b>              |
| <b>Total Fund</b>                                 | <b>\$ 10,050,965</b>                            | <b>\$ 1,392,212</b>                         | <b>\$ 399,610</b>            | <b>\$ 102,145</b>                   | <b>\$ 207,420</b>                   | <b>\$ 267,450</b>                     | <b>\$ 325,925</b>                       | <b>\$ 11,989,569</b> | <b>\$ 12,044,008</b> |                       | <b>\$ 158,933</b>             |

Presented at June 12, 2026 Foundation Board Meeting

Shasta College Foundation  
Commensurate Benefits Analysis  
Fiscal Year 2025-26  
Presented for Foundation Board Approval - October 29, 2026

|                                                           | 2022-23<br>\$ Value | 2023-24<br>\$ Value                                    | FY24 vs FY23<br>(% Change)                 | 2024-25<br>\$ Value                                    | FY25 vs FY24<br>(% Change)                   | 2025-26<br>\$ Value | FY26 vs FY25<br>(% Change) |
|-----------------------------------------------------------|---------------------|--------------------------------------------------------|--------------------------------------------|--------------------------------------------------------|----------------------------------------------|---------------------|----------------------------|
| <b>SHASTA COLLEGE FOUNDATION BENEFITS TO THE DISTRICT</b> |                     |                                                        |                                            |                                                        |                                              |                     |                            |
| <b>TANGIBLE BENEFITS</b>                                  |                     |                                                        |                                            |                                                        |                                              |                     |                            |
| Financial Support to the College                          | \$ 413,745          | \$ 580,084                                             | 40%                                        | \$ 628,861                                             | 8%                                           | \$ 607,876          | -3%                        |
| Scholarships                                              | \$ 157,654          | \$ 158,811                                             | 1%                                         | \$ 188,275                                             | 19%                                          | \$ 179,774          | -5%                        |
| Awards                                                    | \$ 6,756            | \$ 2,755                                               | -59%                                       | \$ 6,292                                               | 128%                                         | \$ 6,395            | 2%                         |
| Emergency Aid                                             | \$ 22,793           | \$ 27,774                                              | 22%                                        | \$ 28,600                                              | 3%                                           | \$ 24,651           | -14%                       |
| Contributions to college programs                         | \$ 136,288          | \$ 289,527                                             | 112%                                       | \$ 342,466                                             | 18%                                          | \$ 332,767          | -3%                        |
| Marketing or promotional events                           | \$ 4,959            | \$ 9,416                                               | 90%                                        | \$ 23,228                                              | 147%                                         | \$ 24,289           | 5%                         |
| Cash payments                                             | \$ 85,295           | \$ 91,800                                              | 8%                                         | \$ 40,000                                              | -56%                                         | \$ 40,000           | 0%                         |
| Unrecovered costs                                         | \$ -                | \$ -                                                   | 0%                                         | \$ -                                                   | 0%                                           | \$ -                | 0%                         |
| Use of Auxiliary services, products or facilities         | \$ -                | \$ -                                                   | 0%                                         | \$ -                                                   | 0%                                           | \$ -                | 0%                         |
| Other Similar Benefits                                    | \$ -                | \$ -                                                   | 0%                                         | \$ -                                                   | 0%                                           | \$ -                | 0%                         |
| Financial Support from Fiscal Sponsorship Activities      | \$ 445,195          | \$ 1,091,484<br>Updated in FY26<br>(was \$864k)        | 145%<br>Updated in FY26<br>(was 94%)       | \$ 631,904<br>Updated in FY26<br>(was \$569k)          | -42%<br>Updated in FY26<br>(was -34%)        | \$ 1,173,323        | 86%                        |
| North State Together                                      | \$ 381,512          | \$ 643,584<br>Updated in FY26<br>(was \$497k)          | 69%<br>Updated in FY26<br>(was 30%)        | \$ 309,282<br>Updated in FY26<br>(was \$287k)          | -52%<br>Updated in FY26<br>(was -42%)        | \$ 1,047,498        | 239%                       |
| SCAILE                                                    | \$ 63,683           | \$ 447,900<br>Updated in FY26<br>(was \$367k)          | 603%<br>Updated in FY26<br>(was 477%)      | \$ 322,622<br>Updated in FY26<br>(was \$282k)          | -28%<br>Updated in FY26<br>(was -23%)        | \$ 125,826          | -61%                       |
| <b>TANGIBLE BENEFITS TOTAL</b>                            | <b>\$ 858,940</b>   | <b>\$ 1,671,567</b><br>Updated in FY26<br>(was \$1.4M) | <b>95%</b><br>Updated in FY26<br>(was 68%) | <b>\$ 1,260,765</b><br>Updated in FY26<br>(was \$1.2M) | <b>-25%</b><br>Updated in FY26<br>(was -17%) | <b>\$ 1,781,199</b> | <b>41%</b>                 |

Shasta College Foundation  
Commensurate Benefits Analysis  
Fiscal Year 2025-26  
Presented for Foundation Board Approval - October 29, 2026

|                                                                      | 2022-23<br>\$ Value | 2023-24<br>\$ Value             | FY24 vs FY23<br>(% Change)   | 2024-25<br>\$ Value             | FY25 vs FY24<br>(% Change)   | 2025-26<br>\$ Value | FY26 vs FY25<br>(% Change) |
|----------------------------------------------------------------------|---------------------|---------------------------------|------------------------------|---------------------------------|------------------------------|---------------------|----------------------------|
| <b>INTANGIBLE BENEFITS</b>                                           |                     |                                 |                              |                                 |                              |                     |                            |
| Growth of college endowments and assets                              | \$ 171,759          | \$ 313,141                      | 82%                          | \$ 495,540                      | 58%                          | \$ 891,045          | 80%                        |
| In-kind services of auxiliary board members and executive staff      | \$ 107,500          | \$ 107,500                      | 0%                           | \$ 107,500                      | 0%                           | \$ 100,000          | -7%                        |
| Promotion of the College's brand                                     | \$ 25,000           | \$ 25,000                       | 0%                           | \$ 25,000                       | 0%                           | \$ 25,000           | 0%                         |
| Enrollment growth due to funding support                             | \$ 269,772          | \$ 269,772                      | 0%                           | \$ 269,772                      | 0%                           | \$ 269,772          | 0%                         |
| Maintenance and growth of donor data and protection of donor privacy | \$ 5,000            | \$ 5,000                        | 0%                           | \$ 5,000                        | 0%                           | \$ 5,000            | 0%                         |
| Performance of functions assigned to the auxiliary                   | \$ 30,000           | \$ 30,000                       | 0%                           | \$ 30,000                       | 0%                           | \$ 30,000           | 0%                         |
| Improved Relations with college constituencies                       | \$ 40,000           | \$ 40,000                       | 0%                           | \$ 40,000                       | 0%                           | \$ 40,000           | 0%                         |
| Social media engagement                                              | \$ 10,000           | \$ 10,000                       | 0%                           | \$ 10,000                       | 0%                           | \$ 10,000           | 0%                         |
| Other forms of good will or similar benefits                         | \$ -                | \$ -                            | 0%                           | \$ -                            | 0%                           | \$ -                | 0%                         |
| <b>INTANGIBLE BENEFITS TOTAL</b>                                     | <b>\$ 659,030</b>   | <b>\$ 800,412</b>               | <b>21%</b>                   | <b>\$ 982,812</b>               | <b>23%</b>                   | <b>\$ 1,370,817</b> | <b>39%</b>                 |
| <b>TOTAL ESTIMATED COMMESURATE BENEFITS</b>                          | <b>\$ 1,517,971</b> | <b>\$ 2,471,979</b>             | <b>63%</b>                   | <b>\$ 2,243,577</b>             | <b>-9%</b>                   | <b>\$ 3,152,017</b> | <b>40%</b>                 |
|                                                                      |                     | Updated in FY26<br>(was \$2.2M) | Updated in FY26<br>(was 48%) | Updated in FY26<br>(was \$2.2M) | Updated in FY26<br>(was -3%) |                     |                            |

Shasta College Foundation  
Commensurate Benefits Analysis  
Fiscal Year 2025-26  
Presented for Foundation Board Approval - October 29, 2026

|                                                                   | 2022-23<br>\$ Value | 2023-24<br>\$ Value             | FY24 vs FY23<br>(% Change)   | 2024-25<br>\$ Value             | FY25 vs FY24<br>(% Change)   | 2025-26<br>\$ Value | FY26 vs FY25<br>(% Change) |
|-------------------------------------------------------------------|---------------------|---------------------------------|------------------------------|---------------------------------|------------------------------|---------------------|----------------------------|
| <b>SHASTA COLLEGE DIRECT SUPPORT TO THE FOUNDATION</b>            |                     |                                 |                              |                                 |                              |                     |                            |
| District In-Kind donated expense - Salaries & Benefits (Director) | \$ (95,974)         | \$ (111,417)                    | 16%                          | \$ (153,550)                    | 38%                          | \$ (157,373)        | 2%                         |
| District In-Kind donated expense - Salaries & Benefits (Staff)    | \$ (99,033)         | \$ (190,541)                    | 92%                          | \$ (198,322)                    | 4%                           | \$ (297,229)        | 50%                        |
| District In-Kind donated expense - Audit Fees                     | \$ -                | \$ -                            | 100%                         | \$ -                            | 100%                         | \$ (10,273)         | 100%                       |
| District In-Kind donated expense - Legal Fees                     | \$ -                | \$ (13,966)                     | 100%                         | \$ (16,065)                     | 15%                          | \$ (6,087)          | -62%                       |
| District In-Kind donated expense - IT Support                     | \$ (10,000)         | \$ (10,000)                     | 0%                           | \$ (10,000)                     | 0%                           | \$ (10,000)         | 0%                         |
| District In-Kind donated expense - Rent                           | \$ (6,000)          | \$ (7,313)                      | 22%                          | \$ (8,533)                      | 17%                          | \$ (9,661)          | 13%                        |
| District In-Kind donated expense - Copier/Print                   | \$ (2,400)          | \$ (2,400)                      | 0%                           | \$ (2,400)                      | 0%                           | \$ (2,400)          | 0%                         |
| District In-Kind donated expense - Internet/Phone Service         | \$ (1,200)          | \$ (1,200)                      | 0%                           | \$ (1,200)                      | 0%                           | \$ (1,200)          | 0%                         |
| <b>SHASTA COLLEGE DIRECT SUPPORT TO THE FOUNDATION TOTAL</b>      | <b>\$ (214,607)</b> | <b>\$ (336,837)</b>             | <b>57%</b>                   | <b>\$ (390,070)</b>             | <b>16%</b>                   | <b>\$ (494,223)</b> | <b>27%</b>                 |
| <b>TOTAL ESTIMATED NET COMMESURATE BENEFITS</b>                   | <b>\$ 1,303,363</b> | <b>\$ 2,135,142</b>             | <b>64%</b>                   | <b>\$ 1,853,507</b>             | <b>-13%</b>                  | <b>\$ 2,657,793</b> | <b>43%</b>                 |
|                                                                   |                     | Updated in FY26<br>(was \$1.9M) | Updated in FY26<br>(was 46%) | Updated in FY26<br>(was \$1.8M) | Updated in FY26<br>(was -6%) |                     |                            |

#### 4.4 Contracts Grants (June 9, 2026 – October 22, 2026)

| Time Period:                                   |                                                                                 | June 9, 2026 - October 22, 2026                                                                                                                                                                 |            |          |                                         |              |
|------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------|-----------------------------------------|--------------|
| Partner                                        | Classification<br>(Program Support, G&A,<br>Fundraising, Fiscal<br>Sponsorship) | Description                                                                                                                                                                                     | Start Date | End Date | Est. Financials<br>Revenue<br>(Expense) |              |
| Gateway to College                             | Fiscal Sponsorship                                                              | MOU to serve as the fiscal sponsor for Gateway to College                                                                                                                                       | 07/01/26   | 06/30/27 | \$                                      | -            |
| North State Together                           | Fiscal Sponsorship                                                              | MOU to serve as the fiscal sponsor for North State Together                                                                                                                                     | 07/01/26   | 06/30/27 | \$                                      | 15,000.00    |
| North State Together                           | Fiscal Sponsorship                                                              | Support Agreement to collect a sustainability fee for the support of NatureBridge Grant                                                                                                         | 06/30/26   | 06/30/26 | \$                                      | 10,000.00    |
| NST & SCAILE                                   | Fiscal Sponsorship                                                              | MOU to transfer the responsibility and revenue for the administration of the SH Cowell Grant                                                                                                    | 06/11/26   | 05/30/31 | \$                                      | -            |
| NST/Chico State Enterprises                    | Fiscal Sponsorship                                                              | Amendment#1 - CPUC CASF Broadband Adoption Account Digital Literacy Project (NST-DLP-5) - reduced contract amount by \$45,000                                                                   | 09/01/26   | 12/22/27 | \$                                      | (45,000.00)  |
| NST/Expect More Tehama -- (ENV)                | Fiscal Sponsorship                                                              | Amendment#2 to MOU for the CA Jobs First-Catalyst Program to revise the approved project budget to reflect final expenditures.                                                                  | 09/15/26   | 09/15/26 | \$                                      | (34.67)      |
| NST/Expect More Tehama -- (SLEWS)              | Fiscal Sponsorship                                                              | Amendment#2 to MOU for the CA Jobs First-Catalyst Program to revise the approved project budget to reflect final expenditures.                                                                  | 07/14/26   | 08/31/26 | \$                                      | (2,094.15)   |
| NST/Expect More Tehama -- (SLEWS)              | Fiscal Sponsorship                                                              | Amendment#3 to MOU for the CA Jobs First-Catalyst Program to revise the approved project budget to reflect final expenditures.                                                                  | 09/16/26   | 09/16/26 | \$                                      | (704.97)     |
| NST/Reach Higher Shasta -- (CQ)                | Fiscal Sponsorship                                                              | Amendment#2 to MOU for the CA Jobs First-Catalyst Program to revise the approved project budget to reflect final expenditures.                                                                  | 09/17/26   | 09/17/26 | \$                                      | (19,866.00)  |
| NST/Reach Higher Shasta -- (GEE)               | Fiscal Sponsorship                                                              | Amendment#2 to MOU for the CA Jobs First-Catalyst Program to revise the approved project budget to reflect final expenditures.                                                                  | 09/22/26   | 09/22/26 | \$                                      | (1,522.63)   |
| NST/SiskiyouWorks                              | Fiscal Sponsorship                                                              | Amendment#2 to MOU for the CA Jobs First-Catalyst Program to revise the approved project budget to reflect final expenditures.                                                                  | 09/26/26   | 09/26/26 | \$                                      | (21,732.32)  |
| NST/Trinity Together                           | Fiscal Sponsorship                                                              | Amendment#2 to MOU for the CA Jobs First-Catalyst Program to revise the approved project budget to reflect final expenditures.                                                                  | 09/19/26   | 09/19/26 | \$                                      | (205.00)     |
| NST/Shasta College                             | Fiscal Sponsorship                                                              | The District will provide digital literacy courses in support of the Jobs First Grant                                                                                                           | 09/01/26   | 12/31/27 | \$                                      | (20,000.00)  |
| NST/Shasta College                             | Fiscal Sponsorship                                                              | MOU to provide digital literacy trainings to support the CPUC Literacy Grant                                                                                                                    | 09/01/26   | 12/31/27 | \$                                      | (20,000.00)  |
| NST/Shasta County Office of Education          | Fiscal Sponsorship                                                              | Provide services to support SCOE with the CCSPP program -Regional Technical Assistance Centers (RTACs) grant from the California Department of Education to plan & implement community schools. | 07/01/26   | 06/30/28 | \$                                      | (230,000.00) |
| SCAILE/Next Moves Coaching & Training Services | Fiscal Sponsorship                                                              | Subcontractor Agreement for the professional development and engagement of North State Pathways community college counselors and career classified professionals.                               | 09/08/26   | 03/30/27 | \$                                      | (31,360.00)  |
| SCAILE/Robert Nash                             | Fiscal Sponsorship                                                              | Subcontract to co-present on the Competency-Based Education efforts with the California Virtual Campus – Online Education Initiative                                                            | 10/01/26   | 11/07/26 | \$                                      | (2,000.00)   |
| Anonymous Donor                                | Fundraising                                                                     | Gift Agreement to support Knight Fuel & STEP-UP                                                                                                                                                 | 06/04/26   |          | \$                                      | 35,000.00    |
| REMAPS (Bill Wagner)                           | Fundraising                                                                     | Scholarship Summary Agreement for a new annual Fire Academy Scholarship                                                                                                                         | 08/19/26   | 08/19/27 | \$                                      | 500.00       |
| Robert McGill Memorial Fund                    | Fundraising                                                                     | Gift Agreement to support awards at Student Art Show                                                                                                                                            | 10/02/26   | N/A      | \$                                      | 1,700.00     |
| Tea Bar Takeover (Fundraising Event)           | Fundraising                                                                     | The Women's Basketball Team is doing a fundraiser in partnership with the Tea Bar Takeover                                                                                                      | 10/01/26   | 10/15/23 | \$                                      | 1,000.00     |
| Wong Family Endowment                          | Fundraising                                                                     | Endowment Gift Agreement                                                                                                                                                                        | 08/25/26   |          | \$                                      | 1,000,000.00 |
| Adolatunji Consulting Services                 | G&A                                                                             | Contract agreement for Chief Financial Officer services                                                                                                                                         | 07/01/26   | 06/30/26 | \$                                      | (100,000.00) |
| Beazley Insurance                              | G&A                                                                             | Application for Cyber Insurance signed (signed by Star Alfaro, Board President)                                                                                                                 | 07/31/26   | 06/30/27 | \$                                      | -            |
| Keenan & Associates/Travelers Insurance        | G&A                                                                             | Application for Commercial Crime Insurance (signed by Star Alfaro, Board President)                                                                                                             | 08/28/26   | 08/28/26 | \$                                      | -            |
| Keenan & Associates/Travelers Insurance        | G&A                                                                             | Purchase of Commercial Crime Insurance (signed by Star Alfaro, Board President)                                                                                                                 | 09/09/26   | 06/30/26 | \$                                      | (3,228.00)   |
| Isabelle Carter                                | Program Support                                                                 | MOU to be a guest lecturer - Concert Band summer class                                                                                                                                          | 06/16/26   | 06/16/26 | \$                                      | (150.00)     |
| Jackson Carter                                 | Program Support                                                                 | MOU to be a guest lecturer - Concert Band summer class                                                                                                                                          | 06/17/26   | 06/17/26 | \$                                      | (100.00)     |
| Jordan Jhaveri                                 | Program Support                                                                 | MOU to be a guest lecturer - Concert Band summer class                                                                                                                                          | 06/08/26   | 06/12/26 | \$                                      | (125.00)     |
| Rebekah Osborne                                | Program Support                                                                 | MOU to be a guest lecturer - Concert Band summer class                                                                                                                                          | 06/16/26   | 06/16/26 | \$                                      | (150.00)     |
| Shea Yurdana                                   | Program Support                                                                 | MOU to be a guest lecturer - Concert Band summer class                                                                                                                                          | 06/08/26   | 06/12/26 | \$                                      | (175.00)     |