



Shasta College

Measure H Bond Projects & Capital Construction Update

Presented to the
Board of Trustees
October 14, 2026



Financial Overview Highlights

Measure H General Obligation Bonds

Cumulative Recap of Bond Activity
September 7, 2017 - September 30, 2026

Bond Income/Outflow

Tax Exempt Bonds

Bond Sales Series A (9/7/2017)	\$ 50,000,000
Series A Net Issuance Costs	(208,359)
Bond Sales Series B (10/3/2019)	20,000,000
Series B Issuance Costs	(119,820)
Bond Sales Series C (12/9/2020)	10,000,000
Series C Issuance Costs	(53,788)
Refunded 2009A/2008A Bonds	(7,987,268)
Additional Funds from Other Sources	27,809,345
Net Available Funds for Projects	\$ 99,440,110
Encumbrances	(8,805)
Project Expenditures to Date	(101,119,779)
Budget Remaining	(619,719)
Ending Available Funds for Projects	<u>\$ (2,308,193)</u>

Taxable Bonds

Bond Sales Series B-1 (10/3/2019)	\$ 20,000,000
Series B-1 Issuance Costs	(188,882)
Bond Sales Series C-1 (12/9/2020)	\$ 20,000,000
Series C-1 Issuance Costs	(186,450)
Bond Sales Series D (6/27/2023)	19,000,000
Series D Issuance Costs	(184,964)
Additional Funds from Other Sources	2,556,169
Net Available Funds for Projects	\$ 60,995,874
Encumbrances	(11,440,742)
Project Expenditures to Date	(33,412,591)
Budget Remaining	(4,845,252)
Ending Available Funds for Projects	<u>\$ 11,297,289</u>

Interest Proceeds for Future Allocation (through 06/30/26)

Fiscal Year	Tax Exempt Bonds	Taxable Bonds		Total Interest Proceeds
		GO Bonds	NMTC Interest	
2017-2025	\$ 3,027,826	\$ 2,327,052	\$ 139,137	\$ 5,494,015
2025-2026	\$ 575,311	\$ 735,728	-	1,311,039
TOTAL	\$ 3,603,136	\$ 3,062,780	\$ 139,137	\$ 6,805,054

Total Monthly Expenditures: \$1,016,465



Financial Overview Highlights *(continued)*

Open Projects:

TAX EXEMPT BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
20-003 800 Building Renovation	6,267,700	5,070,000	(5)		11,337,700	8,805	10,709,176	619,719
Total Tax Exempt Bonds	\$73,938,958	\$27,809,345			\$101,748,304	\$8,805	\$101,119,779	\$619,719

TAXABLE BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
Measure H General Expenses (Taxable Series Expenditures)	800,000	0			800,000	92,543	578,458	128,999
18-009A Campus Wide Infrastructure - Design	83,222	0			83,222	0	9,850	73,372
18-009B Campus Wide Infrastructure - Electrical Upgrades	513,497	0			513,497	0	416,124	97,373
18-010 SC Main Campus Keying & Access Control	374,998	0			374,998	0	301,521	73,476
21-007 100 Bldg Renovation (Student Services Welcome Center)	12,888,550	0			12,888,550	9,401,701	1,436,264	2,050,585
21-002 1600 Building (Life Sciences) Renovation	1,663,000	0			1,663,000	0	578,745	1,084,255
23-006 700 Building Renovation	5,847,550	149,940	(6)		5,997,490	235,008	5,729,645	32,837
22-010 SC Main Campus Fiber Project - Phases 2 & 3	375,000	0			375,000	3,598	211,595	159,807
24-002 Space Refresh	600,000	0			600,000	5,700	533,586	60,714
24-009 SC Fire Academy 6-Story Fire Tower	913,300	2,300,000	(8)		3,213,300	1,702,192	478,448	1,032,660
25-002 1400 Building (Earth Sciences) Renovation	185,000				185,000	0	133,827	51,173
Total Taxable Bonds	\$47,142,416	\$2,556,169	\$0	\$0	\$49,698,585	\$11,440,742	\$33,412,591	\$4,845,252

There is one budget increase to report.



Financial Overview Highlights *(continued)*

Budget Change Detail:

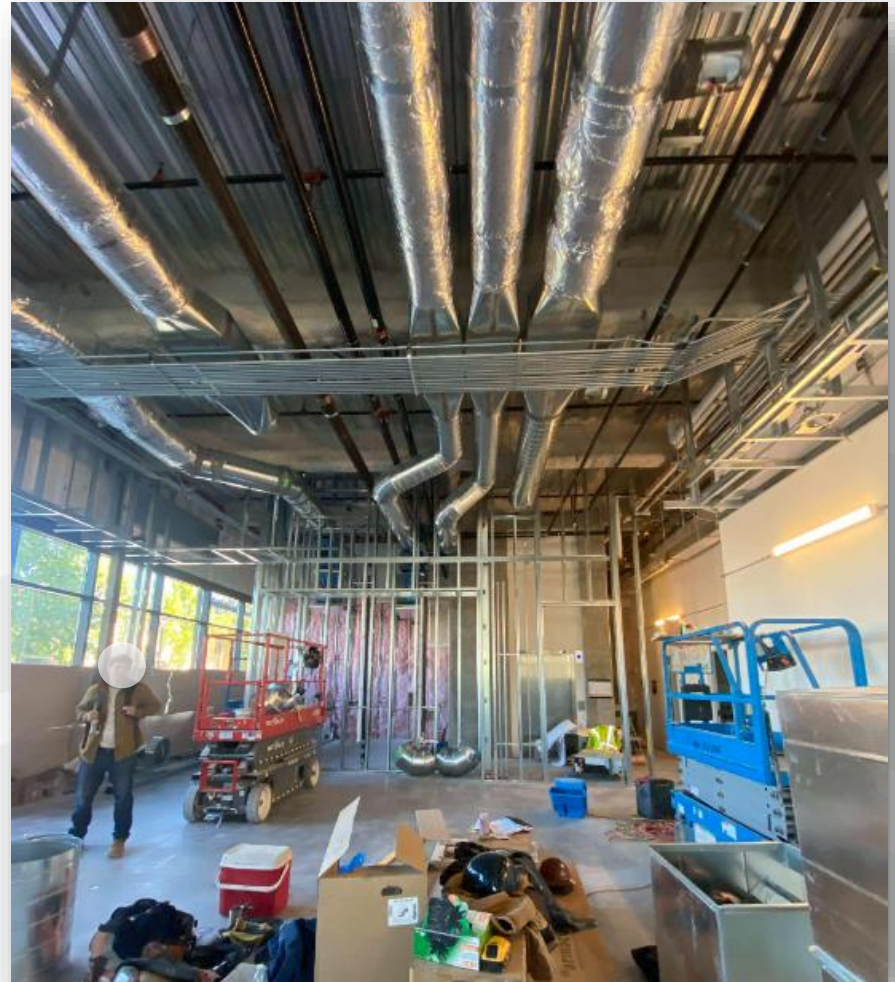
BUDGET DECREASE	AMOUNT	NOTES
None		
TOTAL BUDGET DECREASE	\$0	
BUDGET INCREASE	AMOUNT	NOTES
21-007 100 Bldg Renovation (Student Services Welcome Center)	\$2,388,550	Budget adjusted in accordance with construction bid award.
TOTAL BUDGET INCREASE	\$2,388,550	
NET BUDGET DECREASE/INCREASE	\$2,388,550	



Community Leadership Conference Center



Community Leadership Conference Center



CAL FIRE North Expansion & Apparatus Bay



1600 Building (Life Sciences) Renovation



Initial Rendering Only

(Subject to Change)



1600 Building (Life Sciences) Renovation



Initial Rendering Only

(Subject to Change)



1600 Building (Life Sciences) Renovation



Initial Rendering Only

(Subject to Change)



1600 Building (Life Sciences) Renovation



Initial Rendering Only

(Subject to Change)



Measure C Update

Red Bluff -Tehama County
Chamber of Commerce
Candidate Night

Community Forums

Two remaining:

- Monday, 10/12 at the Tehama Center (5:30 PM)
- Saturday, 10/17 at the Trinity Campus (9:00 AM)

- Signage Installed
- Emails to Voters
- Postcards to all Counties
- Community Day presence
- Corning Olive Festival
- Neighborhood canvassing
- Advertisements (print)



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For more information...



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