



Shasta College

Measure H Bond Projects & Capital Construction Update

Presented to the
Board of Trustees
8/12/2026



Financial Overview Highlights

Measure H General Obligation Bonds

Cumulative Recap of Bond Activity

September 7, 2017 - July 31, 2026

Bond Income/Outflow

Tax Exempt Bonds

Bond Sales Series A (9/7/2017)	\$ 50,000,000
Series A Net Issuance Costs	(208,359)
Bond Sales Series B (10/3/2019)	20,000,000
Series B Issuance Costs	(119,820)
Bond Sales Series C (12/9/2020)	10,000,000
Series C Issuance Costs	(53,788)
Refunded 2009A/2008A Bonds	(7,987,268)
Additional Funds from Other Sources	27,809,345
Net Available Funds for Projects	\$ 99,440,110
Encumbrances	(613,934)
Project Expenditures to Date	(100,531,595)
Budget Remaining	(602,774)
Ending Available Funds for Projects	\$ (2,308,193)

Taxable Bonds

Bond Sales Series B-1 (10/3/2019)	\$ 20,000,000
Series B-1 Issuance Costs	(188,882)
Bond Sales Series C-1 (12/9/2020)	\$ 20,000,000
Series C-1 Issuance Costs	(186,450)
Bond Sales Series D (6/27/2023)	19,000,000
Series D Issuance Costs	(184,964)
Additional Funds from Other Sources	2,556,169
Net Available Funds for Projects	\$ 60,995,874
Encumbrances	(2,788,866)
Project Expenditures to Date	(32,921,313)
Budget Remaining	(11,599,856)
Ending Available Funds for Projects	\$ 13,685,839

Interest Proceeds for Future Allocation (through 06/30/26)

Fiscal Year	Tax Exempt Bonds	Taxable Bonds		Total Interest Proceeds
		GO Bonds	NMTC Interest	
2017-2025	\$ 3,027,826	\$ 2,327,052	\$ 139,137	\$ 5,494,015
2025-2026	575,311	735,728	-	1,311,039
TOTAL	\$ 3,603,136	\$ 3,062,780	\$ 139,137	\$ 6,805,054

Total Monthly Expenditures: \$549,752



Financial Overview Highlights *(continued)*

TAX EXEMPT BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
20-003 800 Building Renovation	6,267,700	5,070,000	(5)		11,337,700	613,934	10,120,992	602,774
Total Tax Exempt Bonds	\$73,938,958	\$27,809,345			\$101,748,304	\$613,934	\$100,531,595	\$602,774

TAXABLE BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
Measure H General Expenses (Taxable Series Expenditures)	800,000	0			800,000	99,148	563,208	137,644
18-009A Campus Wide Infrastructure - Design	83,222	0			83,222	0	9,850	73,372
18-009B Campus Wide Infrastructure - Electrical Upgrades	513,497	0			513,497	21,865	416,124	75,508
18-010 SC Main Campus Keying & Access Control	374,998	0			374,998	6,830	272,466	95,701
21-007 100 Bldg-Phase 2 (Student Services Center)	10,500,000	0			10,500,000	699,881	1,004,388	8,795,731
21-002 1600 Building (Life Sciences) Renovation	1,663,000	0			1,663,000	0	578,745	1,084,255
23-006 700 Building Renovation	5,847,550	149,940	(6)		5,997,490	241,969	5,729,645	25,876
22-010 SC Main Campus Fiber Project - Phases 2 & 3	375,000	0			375,000	2,995	211,595	160,410
24-002 Space Refresh	600,000	0			600,000	7,273	525,201	67,526
24-009 SC Fire Academy 6-Story Fire Tower	913,300	2,300,000	(8)		3,213,300	1,708,905	471,736	1,032,660
25-002 1400 Building (Earth Sciences) Renovation	185,000	0			185,000	0	133,827	51,173
Total Taxable Bonds	\$44,753,866	\$2,556,169	\$0	\$0	\$47,310,035	\$2,788,866	\$32,921,313	\$11,599,856

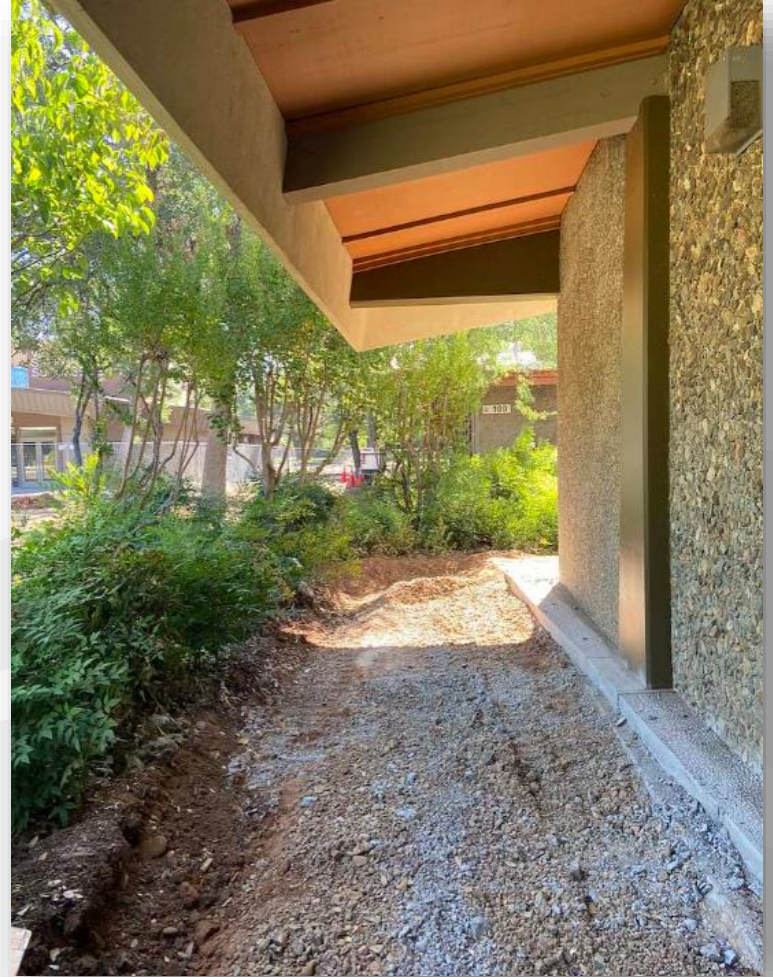
There are no budget changes to report.



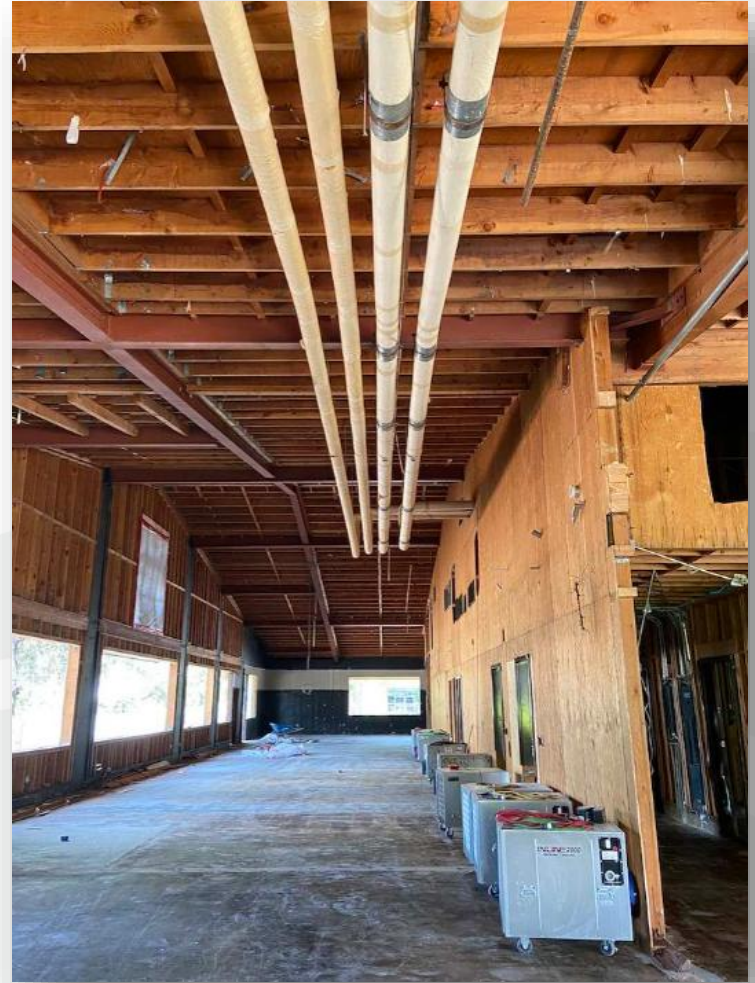
100 Building Demolition



100 Building Demolition



100 Building Demolition



100 Building Demolition



700 Building Exterior



700 Building Exterior



SC Fueling Station & Underground Tank Removal

Transportation



Fueling Area



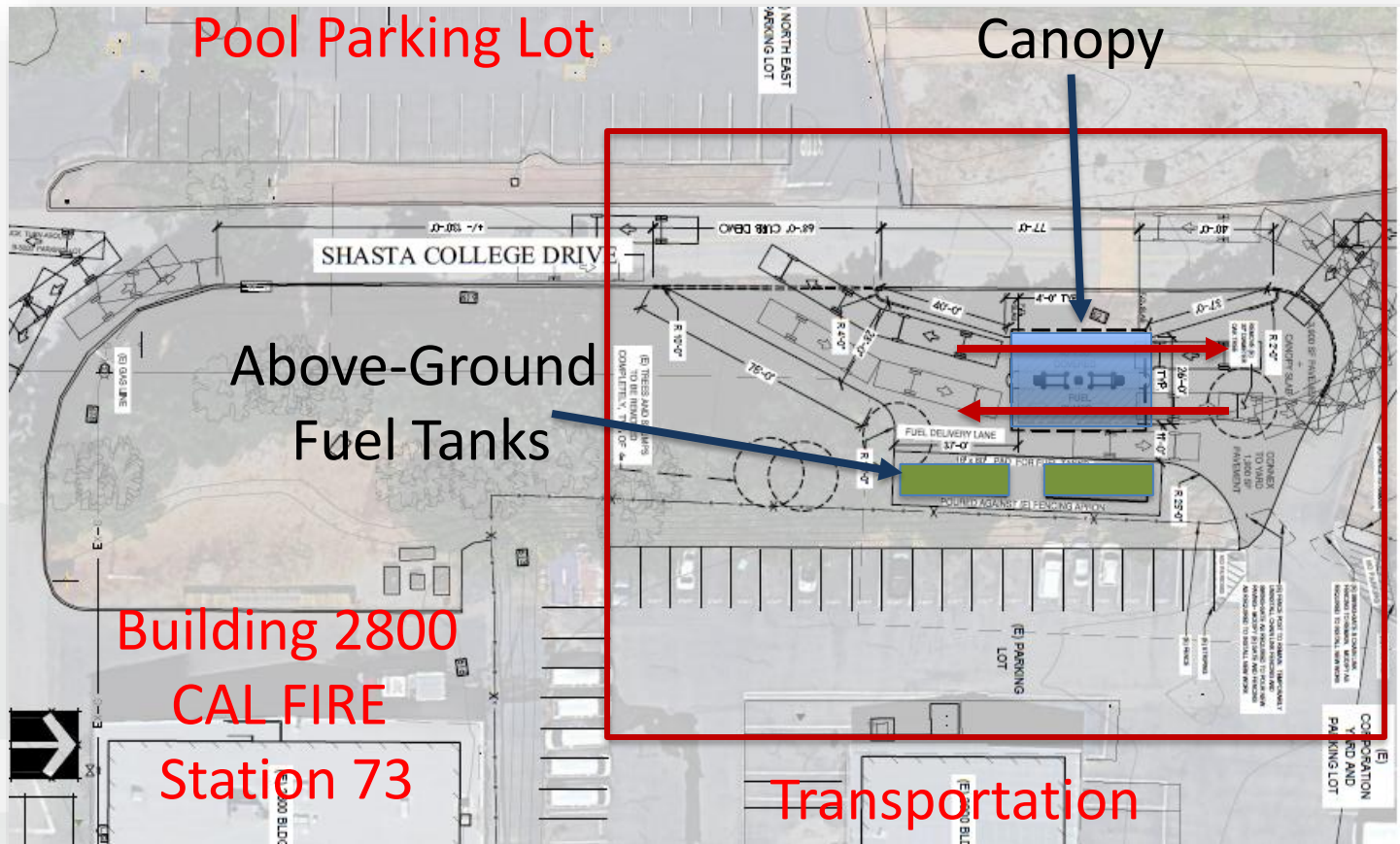
c. 1967



SC Fueling Station & Underground Tank Removal



SC Fueling Station & Underground Tank Removal



Community Leadership Conference Center



Marketing Department Relocation



2100 Building, Room 2115



Marketing Department Relocation



2100 Building, Room 2116



Room 1806 Refresh

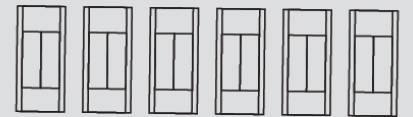
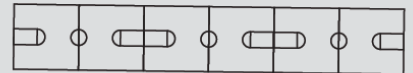


Pickleball Courts



Annual Area Plan Initiative

Basketball Courts



Tennis

Pickleball →



For more information...



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