



Shasta College Foundation

Minutes of the Foundation Board Meeting
1401 California St., 5th Floor, Redding, CA 96001
Friday, June 12th, 2026, at 12:00 p.m.

1. OPEN SESSION

1.1 Call to Order & Roll Call

The meeting was called to order at 12:04 p.m.

Foundation Board Members Present

- Ms. Star Alfaro, President
- Ms. Andree Blanchier, Executive Director (Ex-Officio Non-Voting Member)
- Mr. Joe Gibson
- Ms. Jennifer Hedman-Chase
- Ms. Michelle Hickok, Representative for the Shasta College Board of Trustees
- Dr. Frank Nigro, Superintendent/President (Ex-Officio Non-Voting Member)
- Dr. Kevin O'Rorke
- Ms. Mandy Trusas

Special Guests:

- Ms. Jessica Knight, Interim Dean of Science, Language, Arts & Mathematics (SLAM) & Director of Math, Engineering, Science Achievement (MESA) Program

1.2 Call for Request to Speak on an Agenda Item from the Audience

There were no requests.

1.3 Introduction of Special Guests

The Executive Director introduced special guest Jessica Knight, and the Board welcomed her.

2. APPROVAL/REVIEW OF MINUTES

2.1 Approval of Minutes from the April 28, 2026 Foundation Board Meeting (attached)

The minutes of the previous meeting were approved as presented.

Motion: Approve the Minutes from the April 28, 2026 Foundation Board Meeting

Motion by Joe Gibson, second by Michelle Hickok

Final Resolution: Motion Carries

Yea: Star Alfaro, Joe Gibson, Jennifer Hedman-Chase, Michelle Hickok, Kevin O'Rorke, Mandy Trusas

3. REPORTS & UPDATES

3.1 Special Report: Jessica Knight, Director of Math, Engineering, Science Achievement (MESA) Program

Ms. Knight provided an overview of the Mathematics, Engineering, Science Achievement (MESA) Program. The presentation is attached herinto as **Exhibit A**. The MESA Program supports first-generation, low-income, and educationally disadvantaged students pursuing calculus-based STEM degrees with the goal of transferring to four-year institutions. The program serves as an on-ramp from community college to a four-year STEM pathway and is codified in California Education Code, which mandates California Community Colleges to support underserved and disadvantaged students pursuing calculus-based STEM majors and prepare them for successful transfer to four-year universities.



Shasta College Foundation

Minutes of the Foundation Board Meeting
1401 California St., 5th Floor, Redding, CA 96001
Friday, June 12th, 2026, at 12:00 p.m.

The program emphasizes both academic preparation and the soft skills needed for successful transfer, career exploration, and long-term student success. Students have access to dedicated resources such as academic counseling, professional development, workshops, equipment and textbook support, college tours, and educational field trips. Students also have access to a dedicated MESA community space that provides a welcoming environment where they can study, build connections, explore educational and career goals, and receive support from peers and staff. The space fosters conversations about future opportunities, transfer pathways, and long-term career aspirations while helping students develop the confidence and sense of belonging needed for success.

To be eligible, students must be pursuing a qualifying STEM degree, planning to transfer to a four-year institution, participating in a calculus-based pathway, and meeting financial or educational disadvantage criteria such as first-generation status, Cal Grant eligibility, or other barriers that have impacted educational attainment. A common qualifying barrier experienced by rural students is low graduation or math-performance rates at their high school. Because the grant requires field trip participation and related travel, Shasta College's MESA funding is limited to students who are 18 years of age or older due to liability and insurance requirements.

Recent student opportunities have included participation in UC Berkeley's Cal NERDS Program, UC Santa Cruz's LA MAT program, university tours, engineering conferences, and networking opportunities with representatives from companies including LinkedIn, Google, and NVIDIA. Last year, Shasta College students participated in a statewide MESA competition in which they earned second place for a sustainability-focused project involving a shade structure designed to capture and reuse water.

Several MESA student success stories have been featured in Enjoy Magazine advertisements promoting the program. Highlights included student Elaina's selection for a highly competitive astrophysics summer program at UC Santa Cruz, with support from the Shasta College Foundation to help offset program expenses and support her transition to the university. Ms. Knight also highlighted a student who secured a U.S. Department of Energy-sponsored research opportunity studying environmental impacts related to climate change and later received an invitation to continue research with the same principal investigator. Ms. Knight also shared a significant milestone for the program: for the first time, Shasta College has a MESA student attending every University of California campus, reflecting the program's success in preparing students for transfer and supporting them through the transition process.

MESA does not directly award scholarships but provides guidance on identifying opportunities, preparing applications, and effectively communicating educational experiences and goals. The program's mentorship model often extends beyond transfer, with continued support for students as they complete their bachelor's degrees and begin their professional careers.

Dr. Nigro commended Ms. Knight for her leadership of the program and the welcoming environment she has created within the MESA Center. He noted that the College had pursued the establishment of a MESA program for many years but faced challenges related to funding and facility requirements until state support became available. Dr. Nigro also recognized the



Shasta College Foundation

Minutes of the Foundation Board Meeting
1401 California St., 5th Floor, Redding, CA 96001
Friday, June 12th, 2026, at 12:00 p.m.

exceptional accomplishments of MESA students, including two students highlighted during this year's Commencement ceremony.

3.2 Knight Fuel Update

An update was provided on the Knight Fuel Program, which continues to be a popular and impactful resource for students. The program has been funded primarily through the generosity of an anonymous donor, who recently committed an additional \$25,000 to support Knight Fuel and \$10,000 to support the STEP-UP program. The continued support was welcomed as the annual cost of operating Knight Fuel exceeds current funding levels. Interest was also expressed in identifying opportunities for matching gifts, expanding donor participation, and extending services to the Tehama Campus.

The Board discussed opportunities to increase awareness of Knight Fuel and other student support programs among current and prospective donors. Suggestions included hosting donor education or appreciation events that would allow supporters to learn more about the impact of Foundation-funded programs and hear student success stories. Discussion also included strategies for strengthening relationships with donors, engaging alumni, and identifying additional sources of support for student-centered initiatives.

3.3 Foundation Sponsored Events Report (attachment)

A summary was provided of Foundation support for campus and community events during the fiscal year. The Foundation allocated approximately \$30,000 for these initiatives during the 2025-2026 academic year. It was noted that support for campus activities was closer to \$50,000 annually prior to the COVID-19 pandemic. In recognition of the value these funds provide to students, employees, and the broader College community, an additional \$5,000 has been requested in the fiscal year 2026-27 budget to expand direct support for campus programs and events.

4. DISCUSSION/ACTION ITEMS

4.1 Approval of the 2026-2027 Budget

The Board reviewed the proposed 2026-27 Budget, which is attached hereinto as **Exhibit B**. Budget projections were developed using FY 2025 actuals, FY 2026 year-to-date actuals, and trend analysis, with adjustments made where significant changes were known or anticipated. The budget was presented by restriction type and included a review of program service expenditures, unrestricted operating funds, revenue sources, and planned expenses.

Discussion included the Foundation's primary revenue sources, including sustainability fees, stewardship fees, general donations, and in-kind support provided by the District. Planned expenditures included support for campus and community events, professional development, technology and software improvements, donor management tools, memberships, marketing, and direct program support. The proposed budget also included an increase in funding for Foundation Sponsored college events and reflected anticipated growth in sustainability fee revenue.

The Board discussed opportunities to strengthen support for the Knight Fuel Program in recognition of its impact on students and employees and the significant contributions made by an anonymous donor. Consideration was given to the use of matching funds as a strategy to



Shasta College Foundation

Minutes of the Foundation Board Meeting
1401 California St., 5th Floor, Redding, CA 96001
Friday, June 12th, 2026, at 12:00 p.m.

encourage additional philanthropic support while maintaining the long-term sustainability of the program. Following discussion, the Board approved an allocation of \$10,000 in Foundation support for Knight Fuel.

Motion: Approve the 2026-2027 Budget as presented with a \$10,000 increase to the Knight Fuel Program

Motion by Mandy Trusas, second by Joe Gibson

Final Resolution: Motion Carries

Yea: Star Alfaro, Joe Gibson, Jennifer Hedman-Chase, Michelle Hickok, Kevin O'Rorke, Mandy Trusas

4.2 Approval of Board Policies (attached)

The Board reviewed several governance policies developed to strengthen organizational practices and ensure compliance with audit and IRS reporting requirements. There was a question regarding the Whistleblower Protection Policy and whether complaints should be required to be submitted in a specific format. It was noted that the policy intentionally allows flexibility in how concerns may be reported in order to reduce barriers to reporting.

Motion: Approve Policy #115 – Conflict of Interest, #116 – Code of Ethics, Conduct & Confidentiality, #125 – Whistleblower Protections, and #130 – Records Retention & Public Disclosure

Motion by Joe Gibson, second by Michelle Hickok

Final Resolution: Motion Carries

Yea: Star Alfaro, Joe Gibson, Jennifer Hedman-Chase, Michelle Hickok, Kevin O'Rorke, Mandy Trusas

4.3 Discussion of Raffles as a Foundation Fundraising activity

The Board engaged in a thoughtful discussion regarding fundraising activities involving raffles and other games of chance. Consideration was given to the legal, administrative, financial, and reputational implications associated with such activities, as well as the potential benefits to Foundation-supported programs. The discussion also included consideration of items that may be offered through fundraising activities and the alignment of such practices with the Foundation's mission and values.

Following discussion, the Board expressed a preference for exploring alternative fundraising strategies to support departments and programs. The Board reached consensus that the Foundation will not conduct raffles and that firearms will not be included in Foundation-sponsored fundraising activities, including live and silent auctions.

4.4 Discussion and approval of the Board Subcommittees

The Board reviewed the proposed subcommittee appointments and agreed to the committee assignments as presented. Discussion followed regarding the date and time of the quarterly Investment Committee meetings, which are typically held prior to the District's Regular Board Meeting. Foundation staff will coordinate with the Foundation's Finance Subcommittee members, District administration, and Stifel advisors to identify revised meeting dates and times for the quarterly Investment Committee meetings.



Shasta College Foundation

Minutes of the Foundation Board Meeting
1401 California St., 5th Floor, Redding, CA 96001
Friday, June 12th, 2026, at 12:00 p.m.

4.5 Approval/Ratification of Contracts & Grants (attached)

Among the contracts presented for ratification, discussion centered on an agreement with Shasta College Community Education to administer athletic camps. Under the partnership, student registration will be managed through Community Education, with proceeds received by the Foundation to support the participating athletic teams. The partnership replaces the use of outside community organizations that previously administered camps, allowing a greater portion of camp revenue to directly benefit student-athletes and athletic programs.

Motion: Approve/ratify the recently executed contracts and grants

Motion by Joe Gibson, second by Michelle Hickok

Final Resolution: Motion Carries

Yea: Star Alfaro, Joe Gibson, Jennifer Hedman-Chase, Michelle Hickok, Kevin O'Rorke, Mandy Trusas

5. PUBLIC COMMENTS FROM THE AUDIENCE

5.1 Public Comments from the Audience

There were no public comments.

6. BOARD MEMBER UPDATES

6.1 Board Member Updates

There were no board member updates.

7. SETTING OF FUTURE MEETING DATE

7.1 Next Meeting

The next meeting was scheduled for Friday, October 30th, 2026 at 11:30 a.m.

8. ADJOURNMENT

8.1 Adjournment

The meeting was adjourned at 2:01 p.m.

Approve the Motion to Adjourn the Foundation Board Meeting

Motion by Jennifer Hedman-Chase, second by Mandy Trusas

Final Resolution: Motion Carries

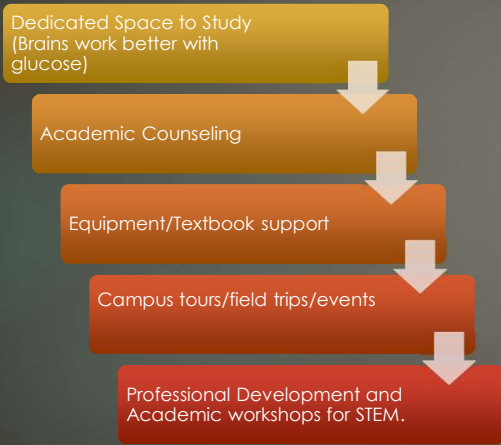
Yea: Star Alfaro, Joe Gibson, Jennifer Hedman-Chase, Michelle Hickok, Kevin O'Rorke, Mandy Trusas



BUILDING AN ON RAMP TO TRANSFER
IN THE S.T.E.M. FIELDS.
IT MIGHT BE ROCKET SCIENCE.

1

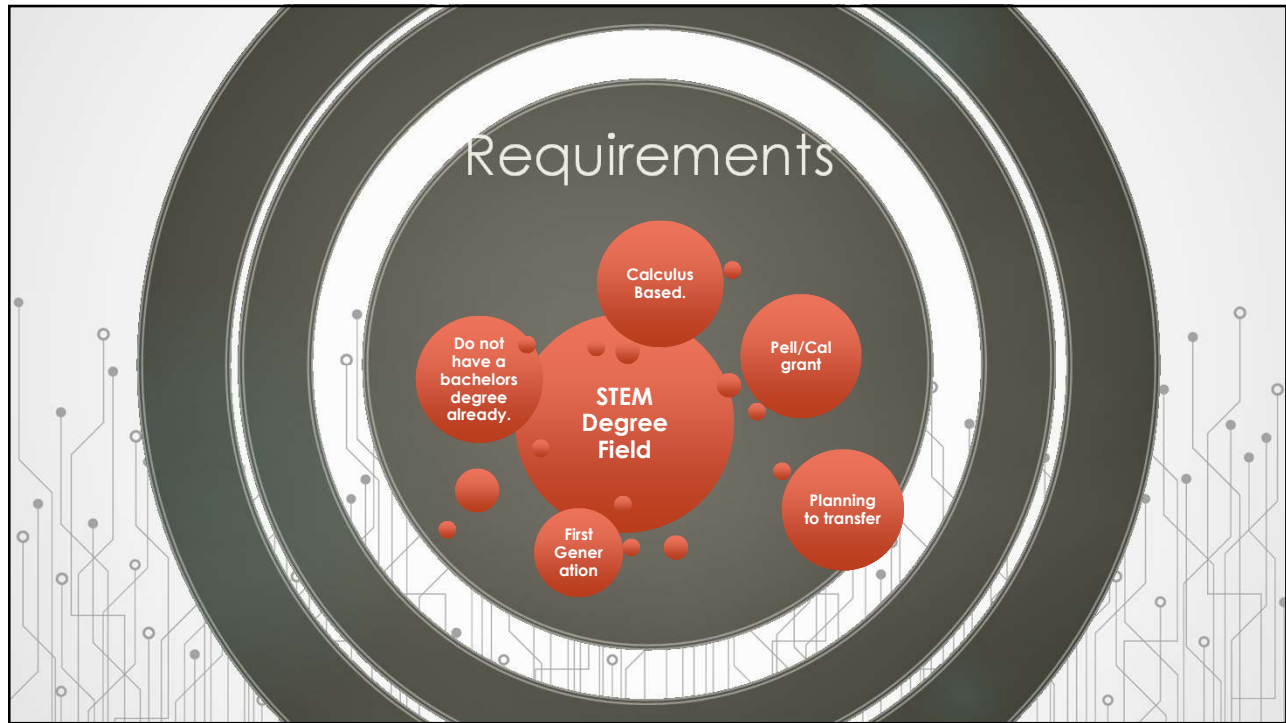
Services



- Dedicated Space to Study
(Brains work better with glucose)
- Academic Counseling
- Equipment/Textbook support
- Campus tours/field trips/events
- Professional Development and
Academic workshops for STEM.



2



3

STEM Degrees

- ▶ Math/Qualitative reasoning
- ▶ Computer information Systems
- ▶ Physics
- ▶ Geosciences
- ▶ Chemistry/Physical Sciences
- ▶ Biology/Life Sciences
- ▶ Agriculture
- ▶ Forestry
- ▶ Astronomy
- ▶ If not sure come and ask.

4

Becoming a part of MESA

- ▶ Fill out interest form
 - ▶ www.Shastacollege.edu/u/mesa
- ▶ Come in for an interview
- ▶ Attend 2 events a semester
- ▶ Check in with staff at least once per semester



5



Shrub Reproductive Investment in a Spruce-Sphagnum Bog Under Whole Ecosystem Warming and Carbon Dioxide Enrichment



Doge Langdon¹, Joshua Birkebak²
¹Shasta College, Redding, CA, 96003; ²Oak Ridge National Laboratory, Oak Ridge, TN, 37831

SPRUCE PROJECT OVERVIEW

- Increase in temperature and CO₂ can affect the phenology of plant flowering and fruiting. Yet, no previous studies researched reproductive investment and success under these conditions.
- We tested this on (*Rhododendron groenlandicum* (RHGR), *Chamaedaphne calyculata* (CHCA), and *Vaccinium angustifolium* (VAAN)), present at the Spruce and Peatland Responses Under Changing Environments (SPRUCE) plots.
- SPRUCE has 2 unenclosed and 10 open top chambers operated ca. 10 years.
- Temperature treatments: +0, +2.25, +4.5, +6.75, +9.0 °C above ambient.



Figure 1: Aerial picture taken of the SPRUCE site, with labeling of each enclosure. Picture obtained from SPRUCE website.

- Understand the long-term success and resilience of shrub communities in boreal peat bogs through collected data and future analysis.
- Effects of temperature and elevated CO₂ on
 - Percentage of aborted fruit
 - Berry dry mass
 - Seed mass per seed
 - Seed count per fruit
 - Total seed count per enclosure

Chamaedaphne calyculata (CHCA) and *Rhododendron groenlandicum* (RHGR)

- Counted and documented total number of pods and aborted pods in the sample.
- Used mortar and pestle to crush pods to release seeds.
- Sieved the mixture through a sieve to separate seeds from debris.
- Recorded number of seeds and removed debris.
- Transferred seeds into labeled centrifuge tubes; passed both weigh boat and tube through a static eliminator.
- Measured and recorded combined mass of centrifuge tube and seeds.
- Vaccinium angustifolium* (VAAN)
- Berries weighed out and recorded.
- Seeds weighed out and recorded.



Environmental Sciences Division

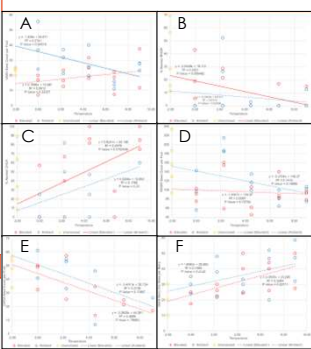


Figure 1: Aerial picture taken of the SPRUCE site, with labeling of each enclosure. Picture obtained from SPRUCE website.

Figure A: Strong evidence suggest effects on VAAN seed count per fruit

Figure B and C: Minimal evidence suggest some effect

Current Understanding

- Temperature and elevated CO₂ concentrations cause an effect on Seed Count per Fruit and Percentage of Aborted Fruits
- More data could point to more effects of temperature and elevated CO₂

Future Work

- Dry Grind, and Tin to determine total N, 13C, and 15N
- Process plot level photographs to quantify floral investment
- Determine whether the seeds of the plants can actually germinate and become full adults

The work was supported in part by the U.S. Department of Energy, Office of Science, Office of Workforce Development for Teachers and Scientists (OWDTS) under the Community College Internship (CCI) program hosted at Oak Ridge National Laboratory and administered by the Oak Ridge Institute for Science and Education (ORISE) in partnership with Shasta College and Oak Ridge Institute for Science and Education (ORISE).

6

Thank You!

- ▶ [JESSICA KNIGHT](#)
- ▶ JKNIGHT@SHASTACOLLEGE.EDU
- ▶ REDDING MAIN CAMPUS ROOM 1626
- ▶ 530-395-8635



FY27 Statement of Activities

The Shasta College Foundation**Projected Budget Based on FY25 Actuals & FYTD26 (as of 4.30.26)**

Statement of Activities - Adjusted based on 1.83 trending

	With Donor Restrictions FY27 Trending (Sum of Restrictions)	Without Donor Restrictions FY27 Trending (Sum of Unrestricted)	All Restrictions FY27 Trending (Sum of all restrictions)	Notes
Total Changes in Net Assets				
Revenues				
Contributions	\$ 228,763	\$ 10,000	\$ 238,763	DL-Did not carry RHS cont. forward; UR- Based on FY27 budgets
Grant Revenues	\$ 2,559,375	\$ -	\$ 2,559,375	TR & DL Based on FY27 budgets
Program Service Revenue	\$ -	\$ -	\$ -	
Membership Dues	\$ -	\$ -	\$ -	
Investment Income	\$ 841,885	\$ 208,342	\$ 1,050,227	
Other Revenue	\$ 81,369	\$ 638,299	\$ 719,668	DL-Based on FY27 budgets; UR-Added in- kind from District (\$396k), est. sustainability fees (\$80k), est. stewardship fees (\$154k)
Satisfaction of Restrictions	\$ (1,889,429)	\$ 1,889,429	\$ -	UR - Total Revenue w/o Sat of Restrictions (\$857k)
Total Revenues	\$ 1,821,962	\$ 2,746,070	\$ 4,568,033	
Expenses				
Fundraising	\$ -	\$ 25,163	\$ 25,163	Est. based on Functional Expenses
General & Administration	\$ -	\$ 925,537	\$ 925,537	Est. based on Functional Expenses
Program Services	\$ -	\$ 1,671,121	\$ 1,671,121	Est. based on Functional Expenses
Total Expenses	\$ -	\$ 2,621,821	\$ 2,621,821	
Total Changes in Net Assets	\$ 1,821,962	\$ 124,249	\$ 1,946,212	
Net Assets - Beginning	\$ 11,307,631	\$ 1,826,252	\$ 13,134,554	
Net Assets - Ending	\$ 13,129,594	\$ 1,950,501	\$ 15,080,765	

Presented for approval at June 12, 2026 Foundation Board Meeting

FY27 Functional Expenses

The Shasta College Foundation

Projected Functional Expenses Based on FY25 Actuals & FYTD26 (as of 4.30.26)

Statement of Functionals Expenses - Adjusted based on 1.83 trending

Functional Expenses	Fundraising FY27 Trending	General & Administration FY27 Trending	Program Services FY27 Trending	All Functional Categories FY27 Trending (Sum of all categories)	Notes
Accounting Services	\$ -	\$ 120,000	\$ -	\$ 120,000	G&A-Based on proposed FY27 budget
Advertising	\$ -	\$ 1,133	\$ 10,097	\$ 11,229	
Audit Fees	\$ -	\$ -	\$ -	\$ -	G&A- \$0 per master agreement
Awards	\$ -	\$ -	\$ 6,500	\$ 6,500	PS - FY25 included RHS, FY27 based on estimated FY26 actuals (\$6.4k)
Bank and Merchant Fees	\$ 800	\$ 123	\$ 16,815	\$ 17,738	FR - Based on FY26 actuals as FY25 did not capture fees
College Reimbursement-Equipment	\$ -	\$ -	\$ 25,758	\$ 25,758	
College Reimbursement-General	\$ -	\$ -	\$ 14,270	\$ 14,270	
College Reimbursement-Salaries	\$ -	\$ 40,000	\$ 279,283	\$ 319,283	G&A-\$40k per master agreement; PS - Based on trending use estimated FY26 (\$218k)
Conference Registration Fees	\$ -	\$ 3,371	\$ 5,440	\$ 8,811	
Consultant Services	\$ -	\$ 3,897	\$ 129,465	\$ 133,362	
Donor Recognition	\$ -	\$ -	\$ 222	\$ 222	
Emergency Aid	\$ -	\$ -	\$ 27,883	\$ 27,883	
Equipment Rental	\$ -	\$ -	\$ 560	\$ 560	
Equipment Under 5000/Non Depreciable	\$ -	\$ -	\$ 7,106	\$ 7,106	
Equipment/Software Maintenance	\$ -	\$ -	\$ -	\$ -	G&A-\$0 reclassified to software; PS - \$0 most FY25 were RHS
Fundraising Events Expense	\$ 12,000	\$ -	\$ -	\$ 12,000	FR - Based on FY25 actuals as FY26 did not include catering
In-Kind Expenses	\$ 12,363	\$ 401,772	\$ 1,400	\$ 415,535	G&A inc. by 1.5%/year of FY25 actuals; PS - Based on FY26 actuals (Athl./Rdg Rancheria)
Legal	\$ -	\$ 462	\$ -	\$ 462	G&A - most legal is included as in-kind expense from District
Lodging Expense	\$ -	\$ 2,532	\$ 2,000	\$ 4,532	PS - Based on FY26 actuals not including Forestry
Meals/Entertainment	\$ -	\$ 1,792	\$ 80,964	\$ 82,756	
Mini-Grants Expense	\$ -	\$ -	\$ 437,630	\$ 437,630	
Office Supplies	\$ -	\$ 753	\$ 436	\$ 1,189	
Other Direct Costs	\$ -	\$ 25,000	\$ 368	\$ 25,368	G&A - included Nature Bridge sust. Fee (\$10k)
Postage	\$ -	\$ -	\$ 20	\$ 20	
Printing	\$ -	\$ 14	\$ 663	\$ 676	
Professional Services	\$ -	\$ -	\$ 5,000	\$ 5,000	PS - Based on estimated FY26 actuals (\$3k)
Program Supplies/Materials	\$ -	\$ -	\$ 141,798	\$ 141,798	
Reception/Retreat	\$ -	\$ -	\$ 6,590	\$ 6,590	
Refunds and Reimbursements (contra Expense)	\$ -	\$ -	\$ (5,883)	\$ (5,883)	
Rental Expense	\$ -	\$ -	\$ 3,118	\$ 3,118	
Sales Tax Expense	\$ -	\$ -	\$ 218	\$ 218	
Scholarships	\$ -	\$ -	\$ 333,730	\$ 333,730	PS - Increased trend by \$135k for FL Grant increase
Software License	\$ -	\$ 38,500	\$ -	\$ 38,500	G&A - Based on proposed FY27 budget
Sponsorships	\$ -	\$ -	\$ 23,255	\$ 23,255	
Stewardship Fees-Expenses	\$ -	\$ 158,933	\$ -	\$ 158,933	G&A - Based on proposed FY27 budget
Subscription/Membership Dues	\$ -	\$ 6,571	\$ 4,000	\$ 10,571	PS - Based on estimated FY26 actuals (\$3.2k)
Sustainability Fees- Expenses	\$ -	\$ 117,746	\$ -	\$ 117,746	G&A - Based on proposed FY27 budget & DL estimates
Tax Preparation	\$ -	\$ 300	\$ -	\$ 300	G&A - Based on FY25 actuals as FY26 has not yet been recorded.
Training/Educational Expense	\$ -	\$ 660	\$ 96,915	\$ 97,575	PS - Based on FY26 actuals (Nature Bridge +5%)
Transportation Expenses	\$ -	\$ 1,980	\$ 15,502	\$ 17,483	
Fiscal Sponsorship Closeout	\$ -	\$ -	\$ -	\$ -	G&A - Final payment to RHS, do not carry forward.
Total Expenses	\$ 25,163	\$ 925,537	\$ 1,671,121	\$ 2,621,821	

Presented for approval at June 12, 2026 Foundation Board Meeting

FY27 Without Donor Restrictions

The Shasta College Foundation

Projected Unrestricted Budget Based on FY25 Actuals & FYTD26 (as of 4.30.26)

FUI 9001 - SCF OPERATIONS; 9001.02 - SCF OPERATIONS INVESTMENT (#4360); 9500 - INSTITUTION

#	Project Name	FY25 Actuals	FYTD26 Actuals (4.30.26)	FY26 Budget	FY27 Budget	Est FY26 totals (Based on Actuals 6.9.26)
1	Stewardship Fee Revenue	\$ (97,513)	\$ -	\$ (102,103)	\$ (158,933)	\$ (154,725)
2	Sustainability Fee Revenue	\$ (49,724)	\$ (58,441)	\$ (193,391)	\$ (117,746)	\$ (80,134)
3	Investment Returns	\$ (158,491)	\$ (156,405)	\$ (10,000)	\$ (205,070)	\$ (196,184)
4	Donations Revenue	\$ (1,067)	\$ (5,970)	\$ (1,000)	\$ (10,000)	\$ (6,257)
5	Local Revenue	\$ (390,070)			\$ (401,772)	\$ (395,921)
6	Advertising & Marketing	\$ 2,073	\$ 1,346	\$ 2,500	\$ 3,000	\$ 3,190
7	Consultants & Professional Services	\$ 166,149	\$ 100,180	\$ 120,000	\$ 136,547	\$ 136,305
8	Event Costs	\$ 2,359	\$ -	\$ 1,500	\$ 1,000	\$ -
9	July 4th Event		\$ 5,301	\$ 4,000	\$ 6,000	\$ 5,301
10	Symphony Event		\$ 3,533		\$ 4,000	\$ 3,589
11	Scholarship Award Ceremony		\$ 320	\$ 2,500	\$ 2,000	\$ 1,440
12	Community Day (*NEW*)				\$ 6,500	\$ -
13	Materials & Supplies	\$ 868	\$ 535	\$ 1,500	\$ 1,500	\$ 535
14	Memberships	\$ 6,856	\$ 4,612	\$ 6,500	\$ 6,500	\$ 4,900
15	Personnel & Staffing Support	\$ 391,872	\$ 40,000	\$ 40,000	\$ 402,428	\$ 397,150
16	Professional Development	\$ 1,207	\$ 713	\$ 8,000	\$ 8,000	\$ 816
17	Software & Technology	\$ 32,536	\$ 24,982	\$ 25,000	\$ 38,500	\$ 24,892
18	Sponsorship Expenses	\$ 63,455	\$ 35,000	\$ 35,000	\$ 40,000	\$ 85,000
19	Travel Costs	\$ 6,061	\$ 8,792	\$ 8,000	\$ 8,000	\$ 9,780
20	Other Direct Costs	\$ 22,869	\$ 973	\$ 1,500	\$ 24,297	\$ 24,169
Grand Total		\$ (561)	\$ 5,469	\$ (50,494)	\$ (205,249)	\$ (136,154)

** Note: The \$50,000 contribution to the Bond Campaign that was approved in April has not yet been recorded in FY26 included in Sponsorship on Est FY26 total. **

Total Projected Revenue (without in-kind or investment)	\$ (296,494)	\$ (286,679)	-3%
Total Projected Expenses (without in-kind or investment)	\$ 256,000	\$ 286,500	12%
	\$ (40,494)	\$ (179)	

Presented for approval at June 12, 2026 Foundation Board Meeting

FY27 Investment Accounts

The Shasta College Foundation

Projected Investment Accounts Based on FY25 Actuals & FYTD26 (as of 4.30.26)

Net Asset Roll Forward - Adjusted based on 1.83 trending

	Net Assets - Beginning 07/01/2025 Through	Revenues- Non Investment Year To Date	Expenditures Year To Date	Dividends Income Year To Date	Interest Revenue Year To Date	Realized Gain Loss Year To Date	Unrealized Gain Loss Year To Date	Ending Bal.	Ending Bal.		
	06/30/2026	04/30/2026	04/30/2026	04/30/2026	04/30/2026	04/30/2026	04/30/2026	04/30/2026	FY27 Trending	Stewardship Fees %	Est. FY27 Stewardship Fees
	Beginning Bal.	Revenues	Expenditures	Dividend Rev.	Interest Rev.	Realized G/L	Unrealized G/L	Ending Balance			
Endowment Funds											
<i>Permanent Endowment Fund</i>											
1001 - Teresa Poore Endowment (#3552)	\$ 2,079,294	\$ -	\$ 16,752	\$ 26,025	\$ 7,489	\$ 112,347	\$ 133,591	\$ 2,341,995	\$ 2,416,004	2.0%	\$ 48,320
1002 - Harrington Endowment (#2179)	\$ 916,431	\$ -	\$ -	\$ 9,866	\$ 6,025	\$ 46,239	\$ 57,363	\$ 1,035,924	\$ 1,066,861	2.0%	\$ 21,337
1003 - RG Watts Endowment (#7598)	\$ 445,721	\$ -	\$ -	\$ 4,130	\$ 4,889	\$ 3,731	\$ 4,057	\$ 497,804	\$ 515,587	1.5%	\$ 7,734
1004 - R&J Rust Memorial Endowment (#4304)	\$ 87,888	\$ -	\$ 4,500	\$ 771	\$ 1,602	\$ 1,189	\$ 1,293	\$ 93,550	\$ 99,147	2.0%	\$ 1,983
1005 - Ludden-Gates Endowment (#4304)	\$ 28,479	\$ -	\$ -	\$ 246	\$ 511	\$ 1,506	\$ 1,812	\$ 31,717	\$ 32,894	2.0%	\$ 658
1006 - SCF Scholarship Endowment (#9900)	\$ 33,663	\$ 750	\$ -	\$ 322	\$ 460	\$ 14,454	\$ 16,406	\$ 38,513	\$ 39,440	2.0%	\$ 789
1007 - Delta Dental Scholarship for Opp (#1994)	\$ 361,245	\$ -	\$ 10,500	\$ 2,964	\$ 4,118	\$ 2,200	\$ 2,392	\$ 388,687	\$ 409,799	1.0%	\$ 4,098
1008 - Dr. Trusas Legacy Endowment (#4304)	\$ 54,299	\$ -	\$ -	\$ 455	\$ 945			\$ 60,290	\$ 62,617	2.0%	\$ 1,252
Total Endowment Funds	\$ 4,007,019	\$ 750	\$ 31,752	\$ 44,779	\$ 26,038	\$ 181,666	\$ 216,914	\$ 4,488,479	\$ 4,642,349		\$ 86,171
Depository Liabilities											
3001.01 - McConnell Foundation - NST Grant (NST)	\$ 3,460,342	\$ 1,056,233	\$ 44,618	\$ 25,740	\$ 80,454	\$ -	\$ -	\$ 4,578,151	\$ 4,392,619	0.0%	N/A
3002 - SCAILE	\$ 547,785	\$ 173,507	\$ 10,212	\$ 5,367	\$ 11,087	\$ 44,443	\$ 7,359	\$ 779,336	\$ 725,203	1.5%	\$ 10,878
Total Depository Liabilities	\$ 4,008,127	\$ 1,229,739	\$ 54,830	\$ 31,107	\$ 91,540	\$ 44,443	\$ 7,359	\$ 5,357,486	\$ 5,117,821		\$ 10,878
College Program Support											
3500.01 - Temp. Restricted Funds-Invested (#8815)	\$ 34,940	\$ -	\$ -	\$ 3,130	\$ 6,581	\$ 24,684	\$ 17,760	\$ 87,096	\$ 66,686	N/A	\$ 36,115
3502 - Athletics (Physical Education)	\$ 237,809	\$ 113,556	\$ 116,137	\$ 3,154	\$ 1,843	\$ 10,313	\$ 12,973	\$ 263,512	\$ 273,946	1.5%	\$ 4,109
Total College Program Support	\$ 272,749	\$ 113,556	\$ 116,137	\$ 6,284	\$ 8,424	\$ 34,998	\$ 30,733	\$ 350,608	\$ 340,632		\$ 40,224
Scholarships											
6000.01 - Temp. Rest. Sch. Endow-Invested (#6375)	\$ 79,106	\$ 18,629	\$ 6,430	\$ 537	\$ 1,510	\$ 2,609	\$ 2,912	\$ 98,873	\$ 97,256	N/A	\$ 4,889
Total Scholarships	\$ 79,106	\$ 18,629	\$ 6,430	\$ 537	\$ 1,510	\$ 2,609	\$ 2,912	\$ 98,873	\$ 97,256		\$ 4,889
Without Donor Restrictions											
9001.01 - SCF Board Endowment (#8800)	\$ 758,547	\$ -	\$ -	\$ 5,904	\$ 16,791	\$ 24	\$ (5,300)	\$ 775,965	\$ 838,531	2.0%	\$ 16,771
9001.02 - SCF Operations Investment (#4360)	\$ 925,416	\$ 29,537	\$ 190,461	\$ 13,533	\$ 63,116	\$ 3,710	\$ 73,307	\$ 918,159	\$ 1,007,418	N/A	N/A
Total Without Donor Restrictions	\$ 1,683,963	\$ 29,537	\$ 190,461	\$ 19,438	\$ 79,907	\$ 3,734	\$ 68,007	\$ 1,694,124	\$ 1,845,949		\$ 16,771
Total Fund	\$ 10,050,965	\$ 1,392,212	\$ 399,610	\$ 102,145	\$ 207,420	\$ 267,450	\$ 325,925	\$ 11,989,569	\$ 12,044,008		\$ 158,933

Presented at June 12, 2026 Foundation Board Meeting