



Shasta College

Measure H Bond Projects & Capital Construction Update

Presented to the
Board of Trustees

5/13/2026



Financial Overview Highlights

Shasta-Tehama-Trinity Joint Community College District Measure H General Obligation Bonds

Cumulative Recap of Bond Activity
September 7, 2017 - April 30, 2026

Bond Income/Outflow

Tax Exempt Bonds		Taxable Bonds	
Bond Sales Series A (9/7/2017)	\$ 50,000,000	Bond Sales Series B-1 (10/3/2019)	\$ 20,000,000
Series A Net Issuance Costs	(208,359)	Series B-1 Issuance Costs	(188,882)
Bond Sales Series B (10/3/2019)	20,000,000	Bond Sales Series C-1 (12/9/2020)	\$ 20,000,000
Series B Issuance Costs	(119,820)	Series C-1 Issuance Costs	(186,450)
Bond Sales Series C (12/9/2020)	10,000,000	Bond Sales Series D (6/27/2023)	19,000,000
Series C Issuance Costs	(53,788)	Series D Issuance Costs	(184,964)
Refunded 2009A/2008A Bonds	(7,987,268)	Additional Funds from Other Sources	2,556,169
Additional Funds from Other Sources	27,809,345	Net Available Funds for Projects	\$ 60,995,874
Net Available Funds for Projects	\$ 99,440,110	Encumbrances	(2,928,152)
Encumbrances	(1,199,238)	Project Expenditures to Date	(31,243,864)
Project Expenditures to Date	(99,817,823)	Budget Remaining	(13,138,019)
Budget Remaining	(731,243)	Ending Available Funds for Projects	\$ 13,685,839
Ending Available Funds for Projects	\$ (2,308,193)		

Interest Proceeds for Future Allocation (through 03/31/26)				
Fiscal Year	Tax Exempt Bonds	Taxable Bonds		Total Interest Proceeds
		GO Bonds	NMTC Interest	
2017-2025	\$ 3,027,826	\$ 2,327,052	\$ 139,137	\$ 5,494,015
2025-2026	411,888	562,689	-	974,577
TOTAL	\$ 3,439,713	\$ 2,889,741	\$ 139,137	\$ 6,468,591

Total Monthly Expenditures: \$895,804



Financial Overview Highlights *(continued)*

TAX EXEMPT BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
19-001 200 Building (Library) Renovation	7,316,450	15,589,000	(5)		22,905,450	0	22,905,450	0
20-003 800 Building Renovation	6,267,700	5,070,000	(5)		11,337,700	1,199,238	9,407,219	731,243
Total Tax Exempt Bonds	\$73,938,958	\$27,809,345			\$101,748,304	\$1,199,238	\$99,817,823	\$731,243

TAXABLE BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
Measure H General Expenses (Taxable Series Expenditures)	800,000	0			800,000	76,501	493,916	229,583
18-009A Campus Wide Infrastructure - Design	83,222	0			83,222	0	3,905	79,317
18-009B Campus Wide Infrastructure - Electrical Upgrades	513,497	0			513,497	21,865	416,124	75,508
18-010 SC Main Campus Keying & Access Control	374,998	0			374,998	30,157	99,514	245,327
21-007 100 Bldg-Phase 2 (Student Services Center)	10,500,000	0			10,500,000	100,114	864,320	9,535,566
21-002 1600 Building (Life Sciences) Renovation	1,663,000	0			1,663,000	0	560,910	1,102,090
23-006 700 Building Renovation	5,847,550	149,940	(6)		5,997,490	877,879	4,605,361	514,249
22-010 SC Main Campus Fiber Project - Phases 2 & 3	375,000	0			375,000	10,281	198,364	166,355
24-002 Space Refresh	600,000	0			600,000	41,835	487,645	70,520
24-009 SC Fire Academy 6-Story Fire Tower	913,300	2,300,000	(8)		3,213,300	1,711,845	450,960	1,050,495
25-002 1400 Building (Earth Sciences) Renovation	185,000	0			185,000	57,675	58,317	69,008
Total Taxable Bonds	\$44,753,866	\$2,556,169	\$0	\$0	\$47,310,035	\$2,928,152	\$31,243,864	\$13,138,019

There one budget decrease to report.



Financial Overview Highlights *(continued)*

Budget Change Detail

BUDGET DECREASE	AMOUNT	NOTES
200 Building (Library) Renovation	(\$198,580)	Budget released due to project closeout.
TOTAL BUDGET DECREASE	(\$198,580)	
BUDGET INCREASE	AMOUNT	NOTES
None		
TOTAL BUDGET INCREASE	\$0	
NET BUDGET DECREASE	(\$198,580)	



Boxcar No. 536



A non-profit historical society preserving the legacy of the N-C-O Railway

Transfer is made through a bailment agreement where one party temporarily (or permanently) transfers physical possession—but not ownership—of personal property to another party for a specific purpose. In this case, for restoration and display for educational and community benefit.



Boxcar No. 536 *(continued)*



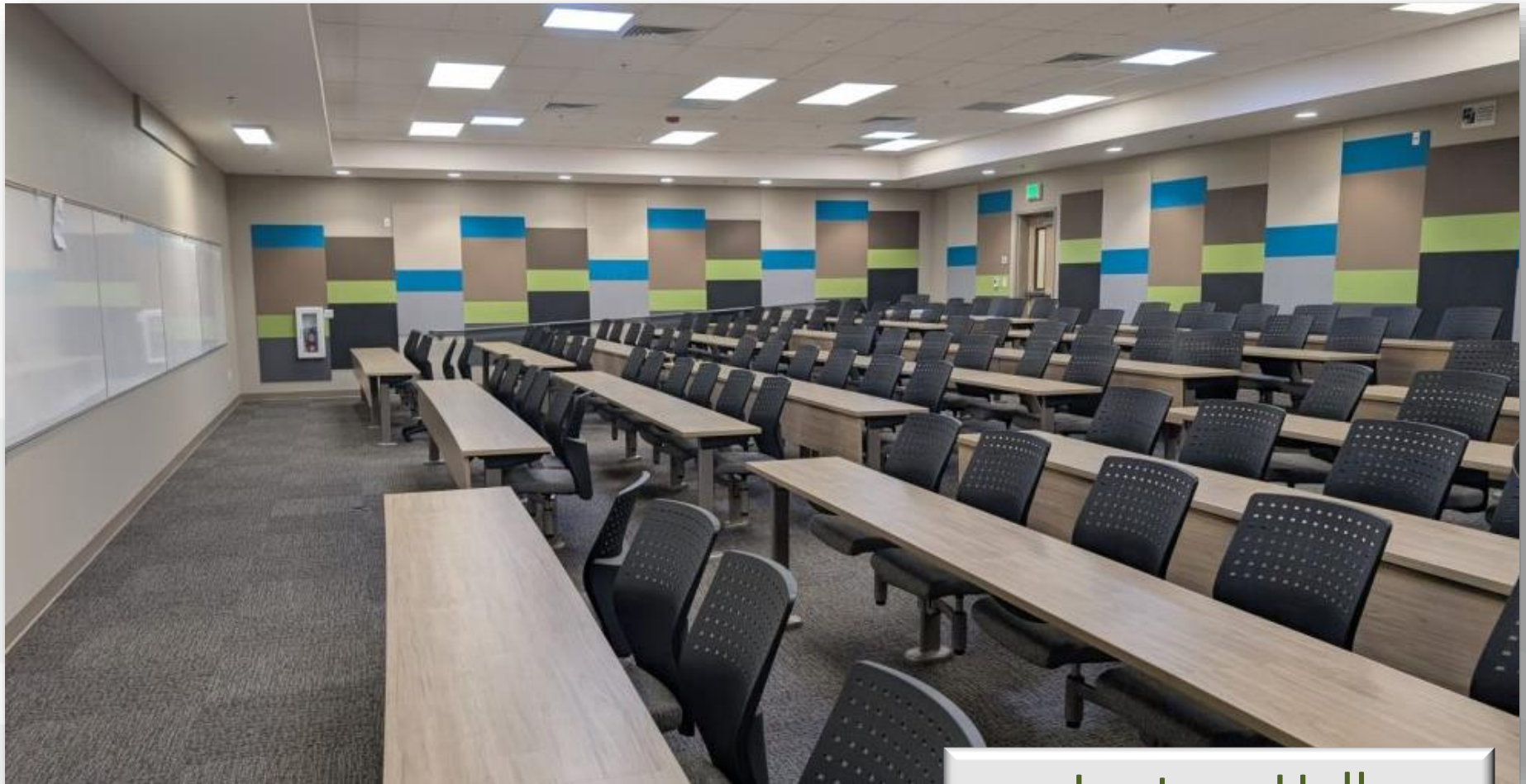
Entrance to the N-C-O Railway Car Barn. Below are interior views of some of the rolling stock.



34-Acre Original Railway Facility Grounds being Developed into a Railway History Park (Alturas)



800 Building (Instructional Classrooms) Remodel



Lecture Hall



800 Building (Instructional Classrooms) Remodel *(continued)*



800 Building (Instructional Classrooms) Remodel *(continued)*



800 Building (Instructional Classrooms) Remodel *(continued)*



Student Lounge



800 Building (Instructional Classrooms) Remodel *(continued)*



800 Building (Instructional Classrooms) Remodel *(continued)*



Storm
Drain Addition



800 Building (Instructional Classrooms) Remodel *(continued)*



800 Building (Instructional Classrooms) Remodel *(continued)*



700 Building (Administrative Offices) Renovation



Reception & Main Hallway



700 Building (Administrative Offices) Renovation *(continued)*



1st Floor
Conference Room



700 Building (Administrative Offices) Renovation *(continued)*



700 Building (Administrative Offices) Renovation *(continued)*



2nd Floor



For more information...



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