



Shasta College

Measure H Bond Projects & Capital Construction Update

Presented to the
Board of Trustees

4/15/2026



Financial Overview Highlights

Shasta-Tehama-Trinity Joint Community College District Measure H General Obligation Bonds

Cumulative Recap of Bond Activity
September 7, 2017 - March 31, 2026

Bond Income/Outflow

Tax Exempt Bonds

Bond Sales Series A (9/7/2017)	\$ 50,000,000
Series A Net Issuance Costs	(208,359)
Bond Sales Series B (10/3/2019)	20,000,000
Series B Issuance Costs	(119,820)
Bond Sales Series C (12/9/2020)	10,000,000
Series C Issuance Costs	(53,788)
Refunded 2009A/2008A Bonds	(7,987,268)
Additional Funds from Other Sources	27,809,345
Net Available Funds for Projects	\$ 99,440,110
Encumbrances	(1,438,919)
Project Expenditures to Date	(99,231,906)
Budget Remaining	(1,276,059)
Ending Available Funds for Projects	\$ (2,506,773)

Taxable Bonds

Bond Sales Series B-1 (10/3/2019)	\$ 20,000,000
Series B-1 Issuance Costs	(188,882)
Bond Sales Series C-1 (12/9/2020)	\$ 20,000,000
Series C-1 Issuance Costs	(186,450)
Bond Sales Series D (6/27/2023)	19,000,000
Series D Issuance Costs	(184,964)
Additional Funds from Other Sources	2,556,169
Net Available Funds for Projects	\$ 60,995,874
Encumbrances	(3,161,926)
Project Expenditures to Date	(30,933,977)
Budget Remaining	(13,214,132)
Ending Available Funds for Projects	\$ 13,685,839

Interest Proceeds for Future Allocation (through 12/31/25)

Fiscal Year	Tax Exempt Bonds	Taxable Bonds		Total Interest Proceeds
		GO Bonds	NMTC Interest	
2017-2025	\$ 3,027,826	\$ 2,327,052	\$ 139,137	\$ 5,494,015
2025-2026	265,153	374,123	-	639,276
TOTAL	\$ 3,292,978	\$ 2,701,175	\$ 139,137	\$ 6,133,291

Total Monthly Expenditures: \$1,419,464



Financial Overview Highlights *(continued)*

TAX EXEMPT BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
19-001 200 Building (Library) Renovation	7,515,030	15,589,000	(5)		23,104,030	6,895	22,905,450	191,685
20-003 800 Building Renovation	6,267,700	5,070,000	(5)		11,337,700	1,432,024	8,821,302	1,084,374
Total Tax Exempt Bonds	\$74,137,538	\$27,809,345			\$101,946,883	\$1,438,919	\$99,231,906	\$1,276,059

TAXABLE BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
Measure H General Expenses (Taxable Series Expenditures)	800,000	0			800,000	64,195	484,602	251,203
18-009A Campus Wide Infrastructure - Design	83,222	0			83,222	0	3,905	79,317
18-009B Campus Wide Infrastructure - Electrical Upgrades	513,497	0			513,497	21,865	416,124	75,508
18-010 SC Main Campus Keying & Access Control	374,998	0			374,998	30,157	99,514	245,327
21-007 100 Bldg-Phase 2 (Student Services Center)	10,500,000	0			10,500,000	100,114	864,320	9,535,566
21-002 1600 Building (Life Sciences) Renovation	1,663,000	0			1,663,000	0	560,910	1,102,090
23-006 700 Building Renovation	5,847,550	149,940	(6)		5,997,490	1,119,349	4,330,602	547,539
22-010 SC Main Campus Fiber Project - Phases 2 & 3	375,000	0			375,000	10,281	198,364	166,355
24-002 Space Refresh	600,000	0			600,000	34,900	473,376	91,724
24-009 SC Fire Academy 6-Story Fire Tower	913,300	2,300,000	(8)		3,213,300	1,713,315	449,490	1,050,495
25-002 1400 Building (Earth Sciences) Renovation	185,000	0			185,000	67,750	48,242	69,008
Total Taxable Bonds	\$44,753,866	\$2,556,169	\$0	\$0	\$47,310,035	\$3,161,926	\$30,933,977	\$13,214,132

There are no budget increases or decreases to report.



Financial Overview Highlights *(continued)*

Additional Funds from Other Sources

(1) California Community Colleges Chancellor's Office - Veterans Resource Center (VRC) Funding	\$	58,661
(2) Strong Workforce Program Funding in support of Career Technical Education Programs		674,906
(3) Fire Chief's Association Contribution		58,000
(4) Higher Education Emergency Relief Fund (HEERF) Offset		5,053,258
(5) State Funded Projects		20,659,000
(6) Scheduled Maintenance Funds		1,496,690
(7) North State Together Technology/FFE Contribution		65,000
(8) ZOGG Fire Settlement Funding		2,300,000
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	\$	30,365,514
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\$149,940 of Scheduled Maintenance funds added for the 700 Building roof resealing.



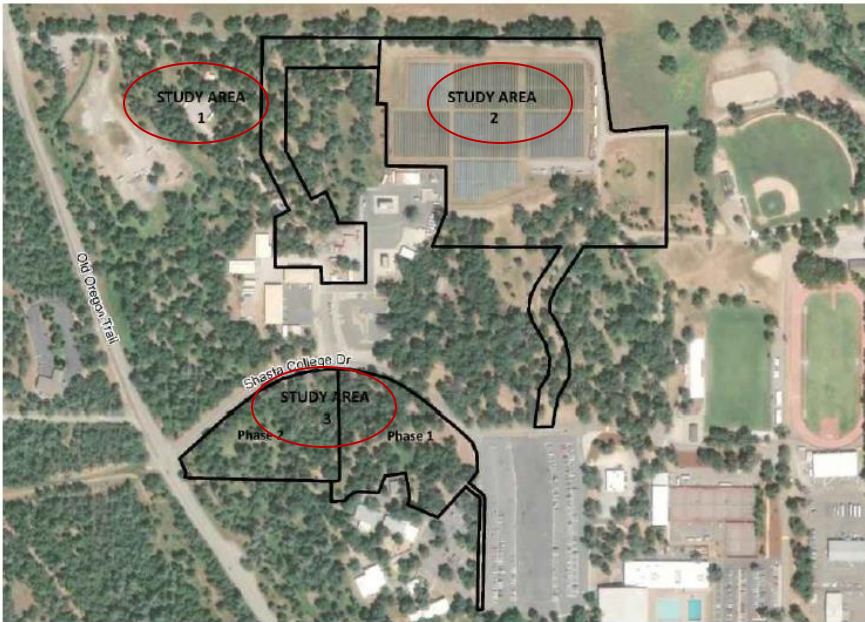
California Environmental Quality Act (CEQA)

SHASTA COLLEGE

FACILITIES MASTER PLAN AMENDMENT TWO

INITIAL STUDY & MITIGATED NEGATIVE DECLARATION

State Clearinghouse No.



SHASTA-TEHAMA-TRINITY
JOINT COMMUNITY COLLEGE DISTRICT

State Clearinghouse

#2026030860

(<https://ceqanet.lci.ca.gov/2026030860>)

Public Comment Period:
March 26-April 24, 2026

Public Hearing:
Board of Trustees
Regular Meeting
May 13, 2026



800 Building (Instructional Classrooms) Remodel



Lecture Hall



800 Building (Instructional Classrooms) Remodel



Lecture Hall
Acoustical
Treatment



800 Building (Instructional Classrooms) Remodel *(continued)*



Skyfold
Wall



800 Building (Instructional Classrooms) Remodel *(continued)*



Faculty Office



Sakura Tree



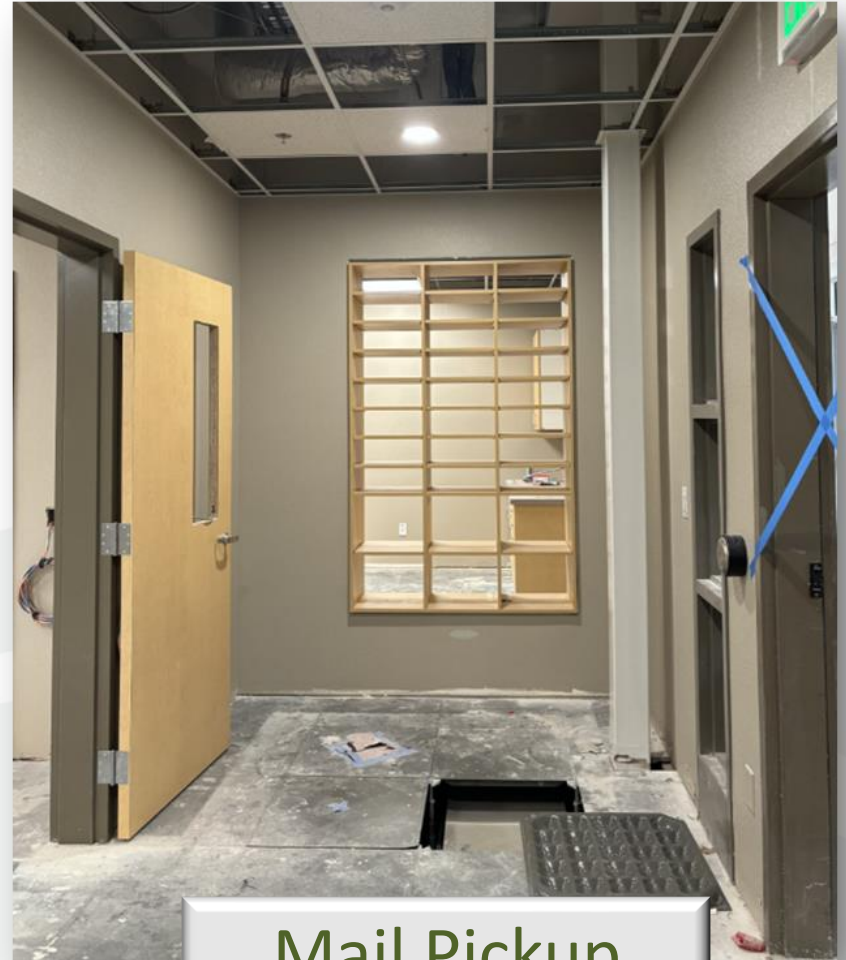
700 Building (Administrative Offices) Renovation



Handrail
Painting Prep



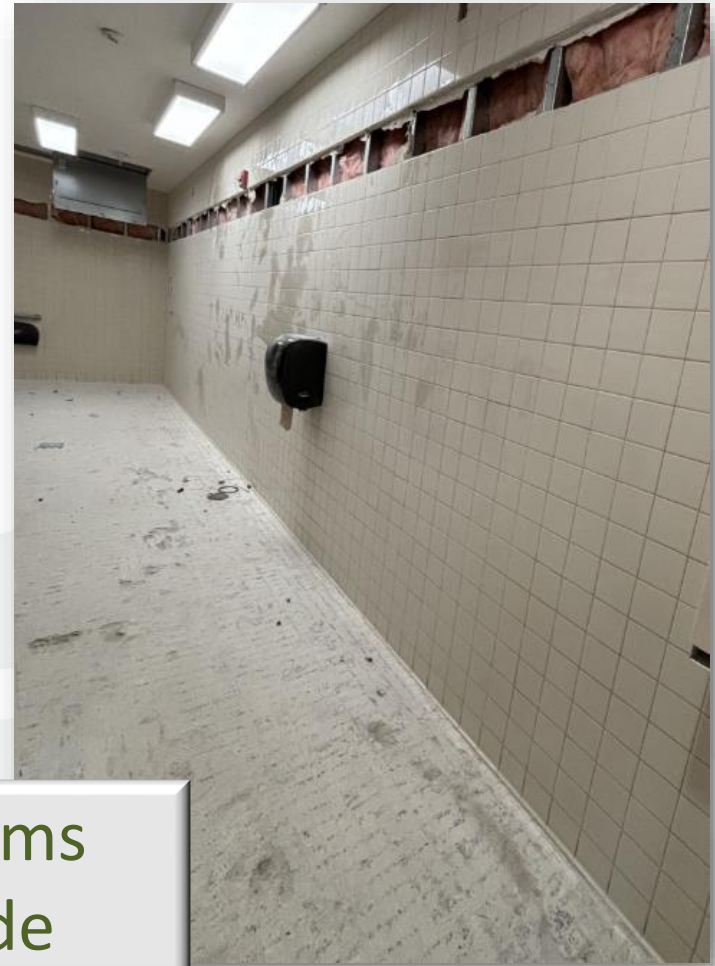
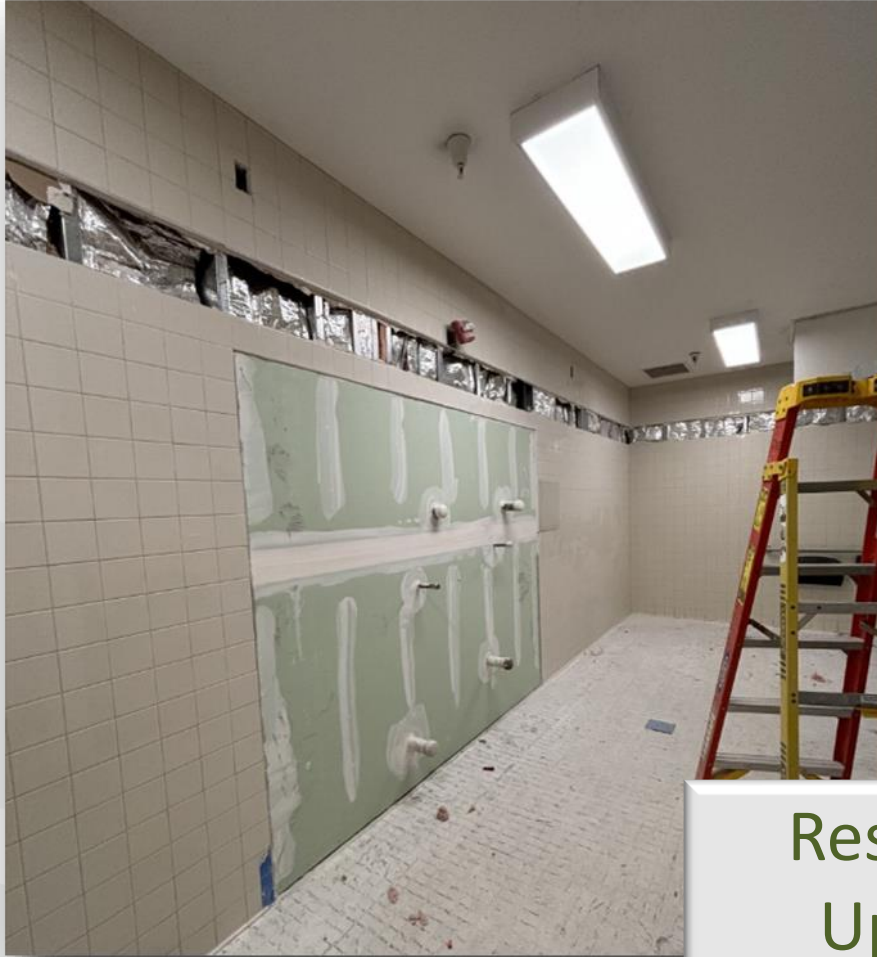
700 Building (Administrative Offices) Renovation *(continued)*



Mail Pickup
Area



700 Building (Administrative Offices) Renovation *(continued)*



Restrooms
Upgrade



700 Building (Administrative Offices) Renovation *(continued)*



Staff
Break Room



Other Projects



Nursing
Simulation Lab



Refurbished Greenhouse



For more information...



About / Bond Projects / Measure H

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