



# Shasta College

## Measure H Bond Projects & Capital Construction Update

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Presented to the  
Board of Trustees

1/21/2026



# Financial Overview Highlights

## Shasta-Tehama-Trinity Joint Community College District Measure H General Obligation Bonds

Cumulative Recap of Bond Activity  
September 7, 2017 - December 31, 2025

### Bond Income/Outflow

#### Tax Exempt Bonds

Bond Sales Series A (9/7/2017)	\$ 50,000,000
Series A Net Issuance Costs	(208,359)
Bond Sales Series B (10/3/2019)	20,000,000
Series B Issuance Costs	(119,820)
Bond Sales Series C (12/9/2020)	10,000,000
Series C Issuance Costs	(53,788)
Refunded 2009A/2008A Bonds	(7,987,268)
Additional Funds from Other Sources	27,809,345
Net Available Funds for Projects	\$ 99,440,110
Encumbrances	(2,504,065)
Project Expenditures to Date	(97,658,673)
Budget Remaining	(1,784,145)
Ending Available Funds for Projects	\$ (2,506,773)

#### Taxable Bonds

Bond Sales Series B-1 (10/3/2019)	\$ 20,000,000
Series B-1 Issuance Costs	(188,882)
Bond Sales Series C-1 (12/9/2020)	\$ 20,000,000
Series C-1 Issuance Costs	(186,450)
Bond Sales Series D (6/27/2023)	19,000,000
Series D Issuance Costs	(184,964)
Additional Funds from Other Sources	2,406,229
Net Available Funds for Projects	\$ 60,845,934
Encumbrances	(4,527,088)
Project Expenditures to Date	(28,614,925)
Budget Remaining	(14,942,528)
Ending Available Funds for Projects	\$ 12,761,392

### Interest Proceeds for Future Allocation (through 9/30/25)

Fiscal Year	Tax Exempt Bonds	Taxable Bonds		Total Interest Proceeds
		GO Bonds	NMTC Interest	
2017-2025	\$ 3,027,826	\$ 2,327,052	\$ 139,137	\$ 5,494,015
2025-2026	184,444	255,799	-	440,243
<b>TOTAL</b>	<b>\$ 3,212,269</b>	<b>\$ 2,582,851</b>	<b>\$ 139,137</b>	<b>\$ 5,934,257</b>

Total Monthly Expenditures: \$1,120,248



# Financial Overview Highlights *(continued)*

## TAX EXEMPT BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
18-017 Solar Project - East Lot	6,400,000	0		500,000	6,900,000	274,977	6,624,743	280
19-001 200 Building (Library) Renovation	7,515,030	15,589,000	(5)		23,104,030	170,244	22,787,781	146,005
20-003 800 Building Renovation	6,267,700	5,070,000	(5)		11,337,700	2,058,844	7,640,996	1,637,860
<b>Total Tax Exempt Bonds</b>	<b>\$74,137,538</b>	<b>\$27,809,345</b>			<b>\$101,946,883</b>	<b>\$2,504,065</b>	<b>\$97,658,673</b>	<b>\$1,784,145</b>

## TAXABLE BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
Measure H General Expenses (Taxable Series Expenditures)	800,000	0			800,000	141,238	364,540	294,222
SC Community Leadership Center Purchase (BLOCK 7)	22,500,483	106,229	(2)(7)		22,606,712	0	21,582,265	1,024,447
18-009A Campus Wide Infrastructure - Design	83,222	0			83,222	0	3,905	79,317
18-009B Campus Wide Infrastructure - Electrical Upgrades	513,497	0			513,497	21,865	410,445	81,187
18-010 SC Main Campus Keying & Access Control	374,998	0			374,998	35,366	88,156	251,475
21-007 100 Bldg-Phase 2 (Student Services Center)	10,500,000	0			10,500,000	141,219	786,614	9,572,167
21-002 1600 Building (Life Sciences) Renovation	1,663,000	0			1,663,000	457,000	81,195	1,124,805
23-006 700 Building Renovation	5,847,550	0			5,847,550	1,879,164	2,821,565	1,146,821
22-010 SC Main Campus Fiber Project - Phases 2 & 3	375,000	0			375,000	10,281	187,006	177,713
24-002 Space Refresh	500,000	0			500,000	34,900	456,338	8,762
24-009 SC Fire Academy 6-Story Fire Tower	913,300	2,300,000	(8)		3,213,300	1,738,305	385,107	1,089,888
25-002 1400 Building (Earth Sciences) Renovation	185,000				185,000	67,750	25,527	91,723
<b>Total Taxable Bonds</b>	<b>\$45,678,313</b>	<b>\$2,406,229</b>	<b>\$0</b>	<b>\$0</b>	<b>\$48,084,542</b>	<b>\$4,527,088</b>	<b>\$28,614,925</b>	<b>\$14,942,528</b>

There are no budget increases or decreases to report.



# 800 Building (Instructional Classrooms) Remodel



New Metal Soffits  
and Wall Cladding



# 800 Building (Instructional Classrooms) Remodel *(continued)*



Lecture Hall



# 800 Building (Instructional Classrooms) Remodel *(continued)*



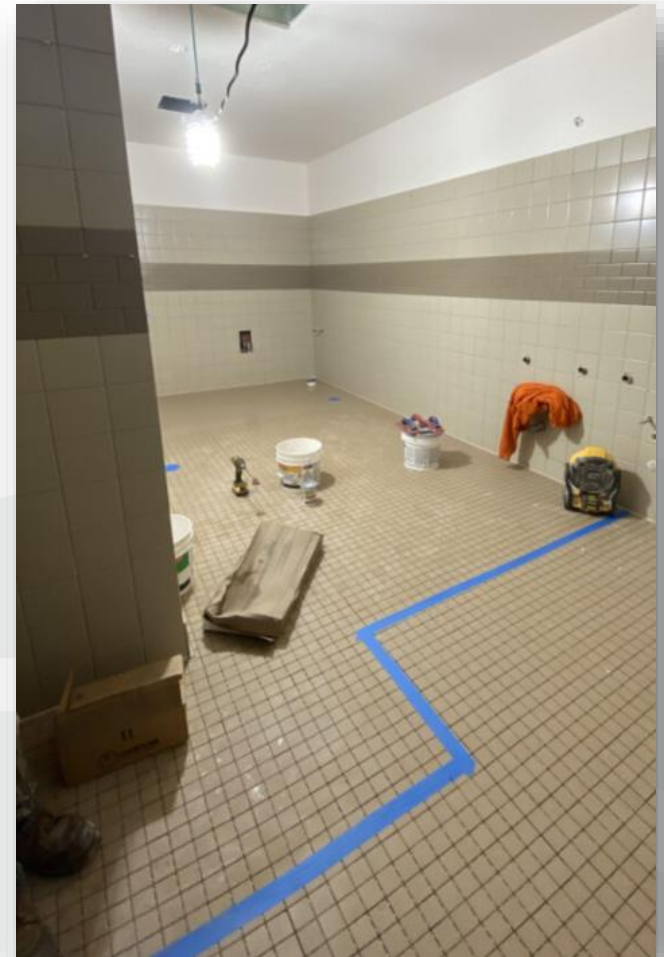
Future Student Lounge



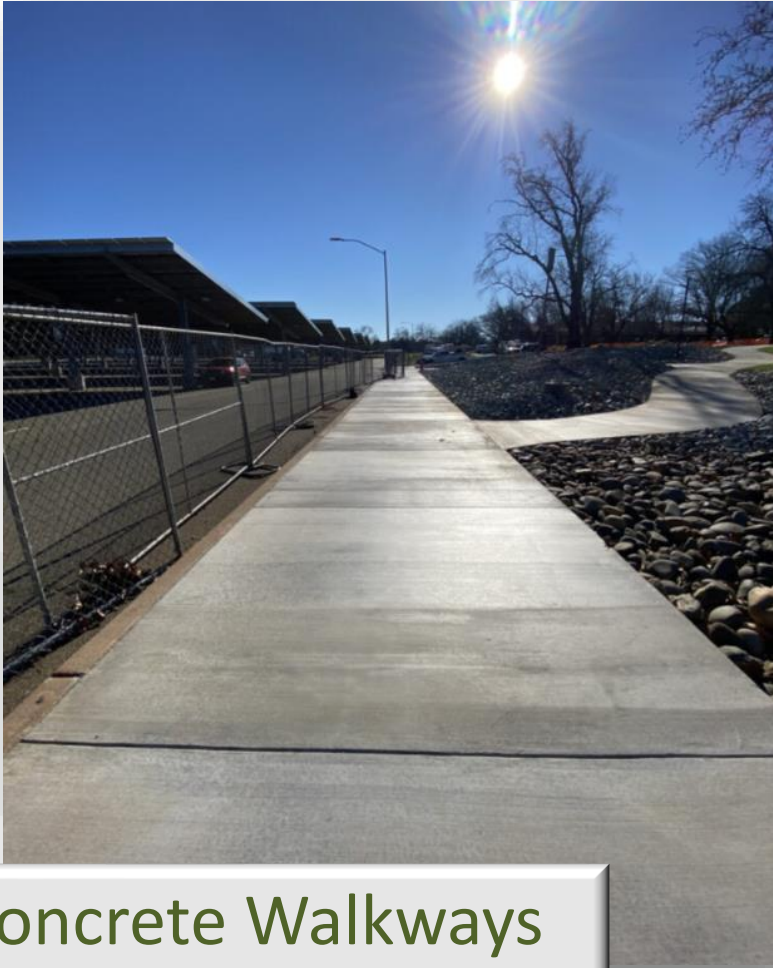
# 800 Building (Instructional Classrooms) Remodel *(continued)*



Faculty Offices



# 800 Building (Instructional Classrooms) Remodel *(continued)*



Concrete Walkways  
adjacent to the  
Sycamore Parking Lot



# 700 Building (Administrative Offices) Renovation



# 700 Building (Administrative Offices) Renovation *(continued)*



Human Resources  
Office



# 700 Building (Administrative Offices) Renovation *(continued)*



Central Areas  
between Office Pods



# 700 Building (Administrative Offices) Renovation *(continued)*



President's Office



2<sup>nd</sup> Floor Hallway



# 700 Building (Administrative Offices) Renovation *(continued)*



New 2<sup>nd</sup> Floor Windows



# 1600 Building Fire Lane



# 1600 Building Fire Lane *(continued)*



View North



# 1600 Building Fire Lane *(continued)*



View South



# Greenhouse Refurbishment



# Greenhouse Refurbishment *(continued)*



- Siding Replaced
- New Doors & Windows
- Upgraded Electrical
- New Lighting
- Upgraded Sink & Plumbing
- New WiFi Thermostats



# For more information...



## About / Bond Projects / Measure H

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