



Shasta College

Measure H Bond Projects & Capital Construction Update

Presented to the
Citizens' Bond Oversight Committee
1/15/2026



Financial Overview Highlights

Shasta-Tehama-Trinity Joint Community College District Measure H General Obligation Bonds

Cumulative Recap of Bond Activity
September 7, 2017 - December 31, 2025

Bond Income/Outflow

Tax Exempt Bonds

Bond Sales Series A (9/7/2017)	\$ 50,000,000
Series A Net Issuance Costs	(208,359)
Bond Sales Series B (10/3/2019)	20,000,000
Series B Issuance Costs	(119,820)
Bond Sales Series C (12/9/2020)	10,000,000
Series C Issuance Costs	(53,788)
Refunded 2009A/2008A Bonds	(7,987,268)
Additional Funds from Other Sources	27,809,345
Net Available Funds for Projects	\$ 99,440,110
Encumbrances	(2,504,065)
Project Expenditures to Date	(97,658,673)
Budget Remaining	(1,784,145)
Ending Available Funds for Projects	\$ (2,506,773)

Taxable Bonds

Bond Sales Series B-1 (10/3/2019)	\$ 20,000,000
Series B-1 Issuance Costs	(188,882)
Bond Sales Series C-1 (12/9/2020)	\$ 20,000,000
Series C-1 Issuance Costs	(186,450)
Bond Sales Series D (6/27/2023)	19,000,000
Series D Issuance Costs	(184,964)
Additional Funds from Other Sources	2,406,229
Net Available Funds for Projects	\$ 60,845,934
Encumbrances	(4,527,088)
Project Expenditures to Date	(28,599,012)
Budget Remaining	(14,942,528)
Ending Available Funds for Projects	\$ 12,777,305

Interest Proceeds for Future Allocation (through 9/30/25)

Fiscal Year	Tax Exempt Bonds	Taxable Bonds		Total Interest Proceeds
		GO Bonds	NMTC Interest	
2017-2025	\$ 3,027,826	\$ 2,327,052	\$ 139,137	\$ 5,494,015
2025-2026	184,444	255,799	-	440,243
TOTAL	\$ 3,212,269	\$ 2,582,851	\$ 139,137	\$ 5,934,257

Total Monthly Expenditures (December 2025): \$1,120,248

Total Quarterly Expenditures: \$5,526,681



Financial Overview Highlights *(continued)*

TAX EXEMPT BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
18-017 Solar Project - East Lot	6,400,000	0		500,000	6,900,000	274,977	6,624,743	280
19-001 200 Building (Library) Renovation	7,515,030	15,589,000	(5)		23,104,030	170,244	22,787,781	146,005
20-003 800 Building Renovation	6,267,700	5,070,000	(5)		11,337,700	2,058,844	7,640,996	1,637,860
Total Tax Exempt Bonds	\$74,137,538	\$27,809,345			\$101,946,883	\$2,504,065	\$97,658,673	\$1,784,145

TAXABLE BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
Measure H General Expenses (Taxable Series Expenditures)	800,000	0			800,000	141,238	364,540	294,222
SC Community Leadership Center Purchase (BLOCK 7)	22,500,483	106,229	(2)(7)		22,606,712	0	21,582,265	1,024,447
18-009A Campus Wide Infrastructure - Design	83,222	0			83,222	0	3,905	79,317
18-009B Campus Wide Infrastructure - Electrical Upgrades	513,497	0			513,497	21,865	410,445	81,187
18-010 SC Main Campus Keying & Access Control	374,998	0			374,998	35,366	88,156	251,475
21-007 100 Bldg-Phase 2 (Student Services Center)	10,500,000	0			10,500,000	141,219	786,614	9,572,167
21-002 1600 Building (Life Sciences) Renovation	1,663,000	0			1,663,000	457,000	81,195	1,124,805
23-006 700 Building Renovation	5,847,550	0			5,847,550	1,879,164	2,821,565	1,146,821
22-010 SC Main Campus Fiber Project - Phases 2 & 3	375,000	0			375,000	10,281	187,006	177,713
24-002 Space Refresh	500,000	0			500,000	34,900	456,338	8,762
24-009 SC Fire Academy 6-Story Fire Tower	913,300	2,300,000	(8)		3,213,300	1,738,305	385,107	1,089,888
25-002 1400 Building (Earth Sciences) Renovation	185,000				185,000	67,750	25,527	91,723
Total Taxable Bonds	\$45,678,313	\$2,406,229	\$0	\$0	\$48,084,542	\$4,527,088	\$28,614,925	\$14,942,528

There are no budget increases or decreases to report.



Bond Measure A – Taxpayer Savings



Bond Measure A Maturities

Refunding Year	Balance at 6/30/2024	Maturity	Taxpayer Savings from Refunding
2020	\$2,215,000	2028	\$300,000
2024	\$11,520,000	2030	\$1,200,000
2014	\$1,175,000	2031	\$2,062,305
		Total Savings	\$3,562,305



Facility Condition Index Explained

The Facility Condition Index is the industry standard
For measuring facilities performance

→ How is it calculated?

The cost to complete all building repairs *divided by*
the cost to replace the building exactly as it is.

FCI =

Building Repairs

Current Replacement Value

10%
FCI =

\$100,000

\$1,000,000



Facility Condition Index Explained *(continued)*

How does this inform facilities planning?

The higher the FCI percentage, the greater the cost for repair. As the difference between the repair cost and replacement cost shrinks, the more favorable it becomes to replace rather than repair. The FCI percentage tells us at a glance what would be more favorable. This is particularly important when comparing multiple buildings and structures competing for the same dollars.

2022 Assessment

Shasta College			
Campus Information	Building Information	Room Information	
Gross Sq. Ft: 671,778		Facility Condition Index: 86.59%	Replacement Cost: \$318,698,589.55
Estimate Cost: \$175,414,115.67		Additional Cost: \$100,558,838.77	Repair Cost: \$275,972,954.44

2025 Assessment

Shasta College			
Campus Information	Building Information	Room Information	
Gross Sq. Ft: 674,402		Facility Condition Index: 74.12%	Replacement Cost: \$329,315,368.47
Estimate Cost: \$157,211,712.17		Additional Cost: \$90,143,988.66	Repair Cost: \$247,355,700.83



Future Facilities Improvement Measure

Needs Assessment Informed By:

- 2025 CCCC Facilities Condition Assessment
- Annual Area Plan Initiatives
- Program Reviews (past 3 years)
- Staff & Student Surveys

Voter polling survey results presentation
by Jon Isom of Isom Advisors

Wednesday, January 21st at 5:00 PM

Location: SC Community Leadership Center
1401 California Street, 5th Floor

*You are
invited!*



800 Building (Instructional Classrooms) Remodel



New Metal Soffits
and Wall Cladding



800 Building (Instructional Classrooms) Remodel *(continued)*



West Entry



800 Building (Instructional Classrooms) Remodel *(continued)*



Lecture Hall



800 Building (Instructional Classrooms) Remodel *(continued)*



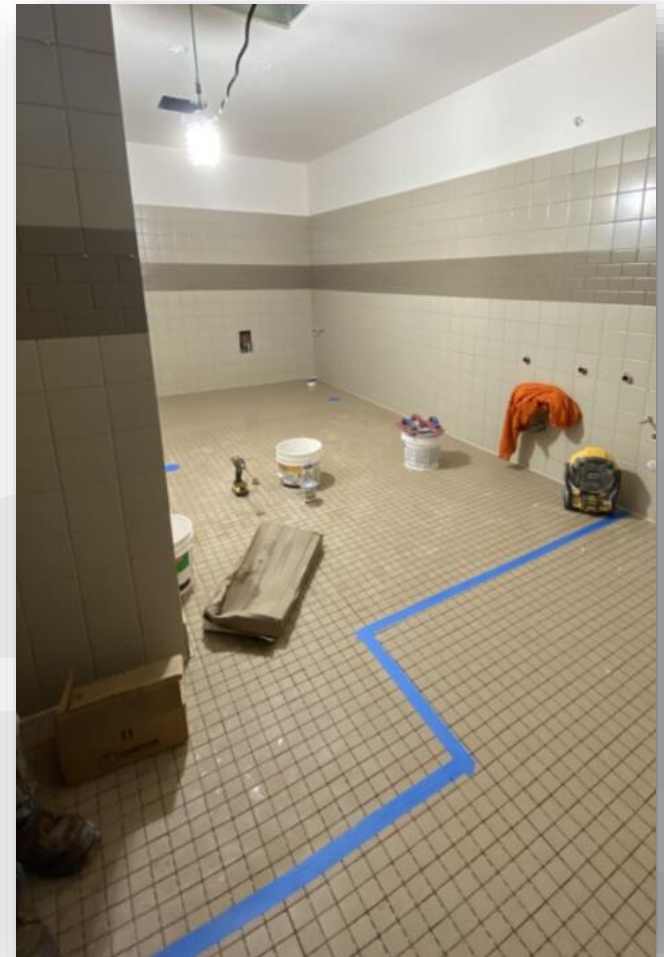
Future Student Lounge



800 Building (Instructional Classrooms) Remodel *(continued)*



Faculty Offices



800 Building (Instructional Classrooms) Remodel *(continued)*



Sakura Trees donated by the
Japan Cultural Society



800 Building (Instructional Classrooms) Remodel *(continued)*



800 Building
Quad Landscaping



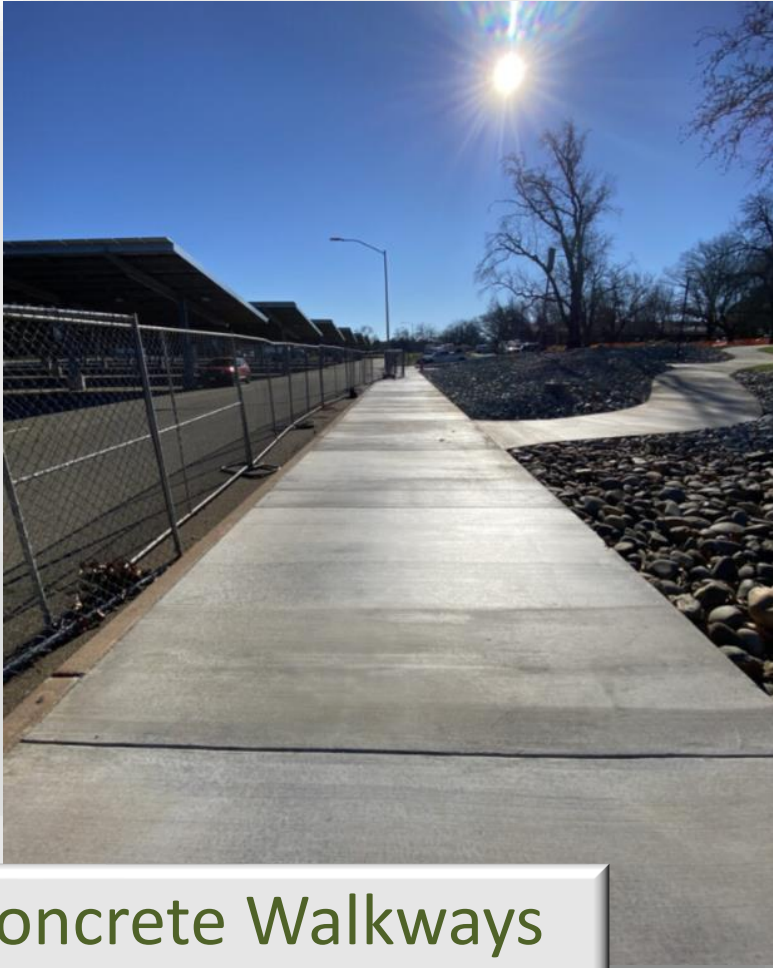
800 Building (Instructional Classrooms) Remodel *(continued)*



Landscaping at East Side of Building



800 Building (Instructional Classrooms) Remodel *(continued)*



Concrete Walkways
adjacent to the
Sycamore Parking Lot



700 Building (Administrative Offices) Renovation



700 Building (Administrative Offices) Renovation *(continued)*



Human Resources
Office



700 Building (Administrative Offices) Renovation *(continued)*



Central Areas
between Office Pods



700 Building (Administrative Offices) Renovation *(continued)*



President's Office



2nd Floor Hallway



700 Building (Administrative Offices) Renovation *(continued)*



New 2nd Floor Windows



700 Building (Administrative Offices) Renovation *(continued)*



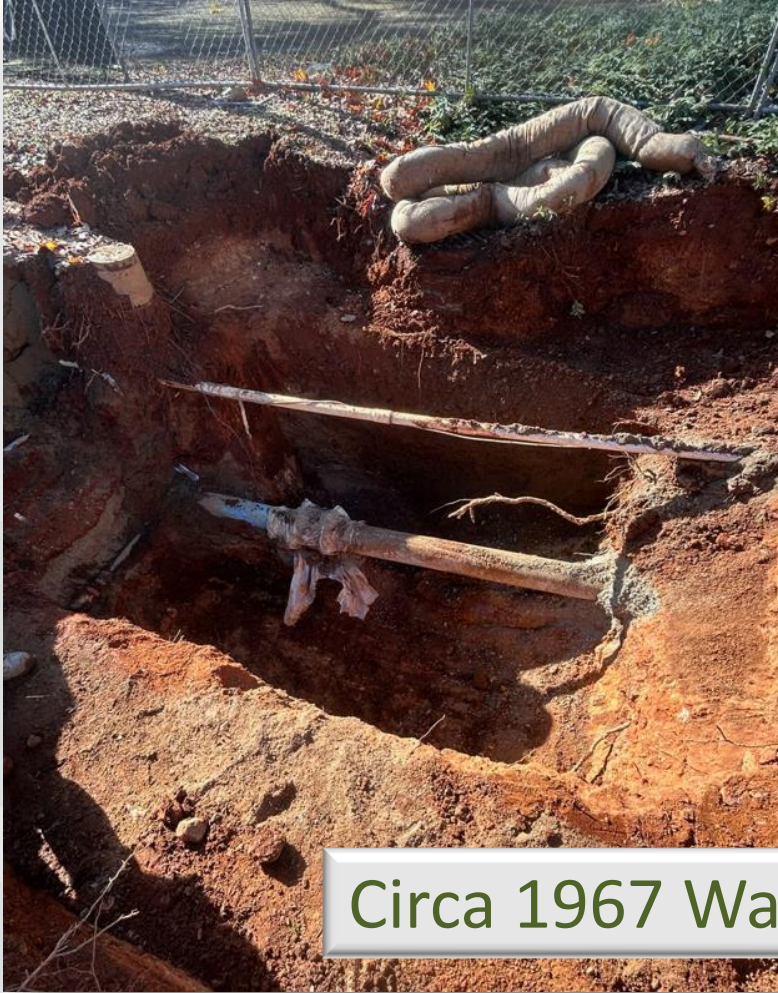
French Drain at East Side of Building



1600 Building Fire Lane



1600 Building Fire Lane *(continued)*



Circa 1967 Water Line Replacement



1600 Building Fire Lane *(continued)*



1600 Building Fire Lane *(continued)*



View North



1600 Building Fire Lane *(continued)*



View South



Greenhouse Refurbishment



Greenhouse Refurbishment *(continued)*



- Siding Replaced
- New Doors & Windows
- Upgraded Electrical
- New Lighting
- Upgraded Sink & Plumbing
- New WiFi Thermostats



For more information...



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