



Shasta-Tehama-Trinity Joint Community College District

FINAL BUDGET

2025-2026

Executive Summary

Community colleges are required to approve a final budget on or before September 15th each year. This Final Budget is presented as the District’s final spending plan for the fiscal year 2025-2026 commencing on June 30th, 2026. Shasta College Board of Trustees approved the 2025-2026 Tentative Budget on June 11th 2025. This is the Final Budget proposal for the 2025-2026 fiscal year. This budget includes any changes learned from the May Revise to the 2025-2026 State Budget package and any other changes to the 2024-2025 fiscal year revenue and expenditures.

2024-2025 & 2025-2026 State Budget Status Update (as of July 2025)

State 2025-2026 Revenue Forecast:

- ▶ **January Proposal:** The budget was balanced without deficit. Improved economic performance and higher cash receipts lead to a forecast of \$16.5 billion in additional revenue over three years.
- ▶ **May Revise:** The state budget was slightly lower than January’s proposal but 8% higher than the 2024-2025 enacted budget, with a projected \$12 billion deficit for 2025-2026. Revenues were nearly \$8 billion below January’s projections due to a stagnant economy and declining consumer spending.
- ▶ **Enacted 2025-2026 Budget:** Overall projected revenue for 2025-2026 is coming in \$10.4 million less than 2024-2025 at \$215.7 billion. 2024-2025 came in at \$221.8 billion which is roughly 6% higher than the projected 2025-2026 figures. The projections in revenue for 2025-2026 are expecting personal income to come in .2% less as well as corporation tax to come in 14.6% less.

2025 Budget Act General Fund Budget Summary (Dollars in Millions)

	2024-25	2025-26
Prior Year Balance	\$41,978	\$35,146
Revenues and Transfers	\$226,745	\$215,733
Total Resources Available	\$268,723	\$250,879
Non-Proposition 98 Expenditures	\$147,866	\$147,628
Proposition 98 Expenditures	\$85,711	\$80,738
Total Expenditures	\$233,577	\$228,366
Fund Balance	\$35,146	\$22,513
Reserve for Liquidation of Encumbrances	\$18,001	\$18,001
Special Fund for Economic Uncertainties	\$17,145	\$4,513
Public School System Stabilization Account	\$455	-
Safety Net Reserve	-	-
Budget Stabilization Account/Rainy Day Fund	\$18,291	\$11,191

Note: Numbers may not add due to rounding.

General Fund Revenue Sources
(Dollars in Millions)

	2024-25	2025-26	Change from 2024-25	
			Dollar Change	Percent Change
Personal Income Tax	\$126,277	\$125,962	-\$315	-0.2%
Sales and Use Tax	33,706	34,862	1,156	3.4%
Corporation Tax	41,696	35,613	-6,083	-14.6%
Insurance Tax	4,177	4,359	182	4.4%
Alcoholic Beverage Taxes and Fees	417	421	4	1.0%
Cigarette Tax	36	35	-1	-2.8%
Motor Vehicle Fees	46	46	0	0.0%
Other	15,487	7,335	-8,152	-52.6%
Subtotal	\$221,842	\$208,633	-\$13,209	-6.0%
Transfer from the Budget Stabilization Account/Rainy Day Fund	4,903	7,100	2,197	44.8%
Total	\$226,745	\$215,733	-\$11,012	-4.9%

Note: Numbers may not add due to rounding.

Overall State Spending Cuts and Efficiencies:

- ▶ **January Proposal:** The proposal includes savings from the elimination of 6,500 vacant government positions and increased operational efficiencies, such as reductions in state travel budgets, printing, and IT system modernization.
- ▶ **May Revise:** The \$12 billion shortfall is being addressed through a combination of program reductions (mainly in health care), revenues and borrowing, and fund shifting.
- ▶ **Enacted 2025-2026 Budget:** The state budget solves a \$12 billion general fund deficit by reducing several programs including starting in 2025-2026 through 2028: Medi-Cal Program, Dental Benefits, Rural Health Clinics, Pharmacy Rebates, and Incentive Payments. The budget includes borrowing \$7.8 billion from various program sources and shifting \$1.2 billion from the Greenhouse Gas Reduction Fund for CAL FIRE operations. This includes a balanced budget for two fiscal years by the withdrawal from the Budget Stabilization Act of \$5.1 billion in 2024-2025 and \$7.1 billion in 2025-2026. For 2025-2026 the combined reserve balance sits at \$15.7 billion. Overall, there are no major cuts to community colleges or programs.

Investments: Key investments include wildfire prevention, public safety, housing, education, climate action, economic growth, and high-paying jobs.

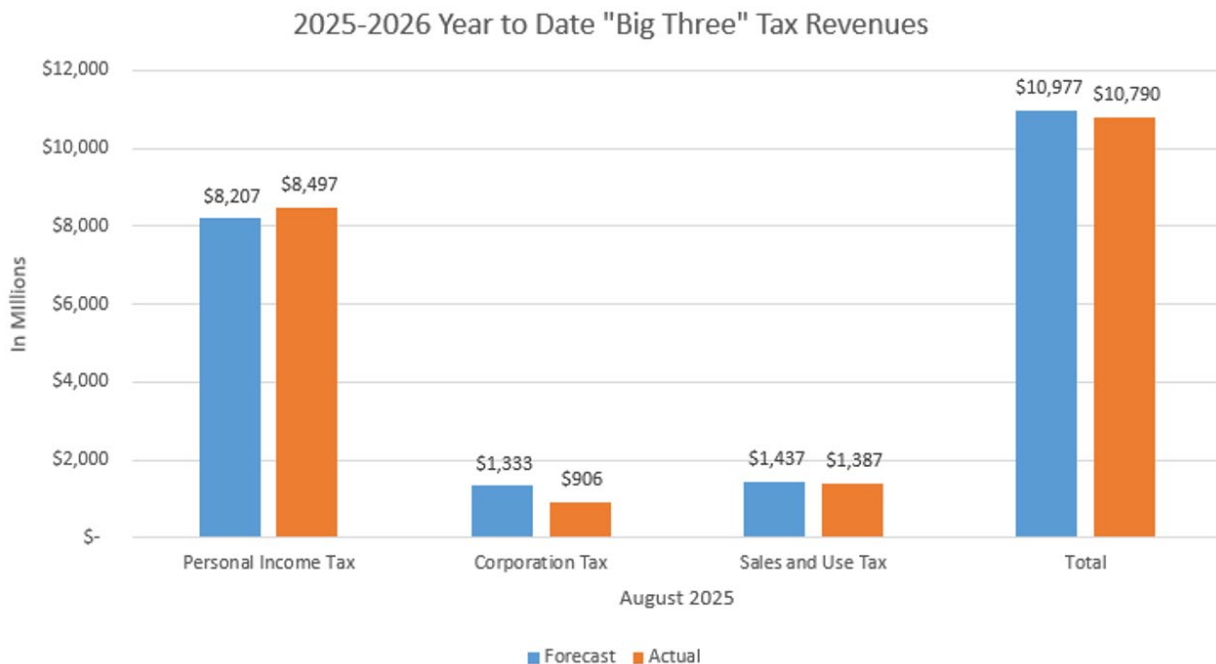
The "BIG THREE" Taxes:

The California budget shows an upward trend in personal income and corporation tax revenue. The General Fund Revenue is expected to reach \$228.4 billion, an 8% increase from the 2024 fiscal year projection and 1% higher than what was projected at Tentative. The graph below shows that personal income tax, sales/use tax, and corporate tax are the main revenue sources for Prop 98:



Personal income tax and corporation tax are coming in slightly higher than projected. Overall, the "Big Three" taxes came in higher than projected for the 2025 fiscal year.

To start of the 2026 fiscal year, personal income tax is coming in slightly higher than projected while corporation tax and sales/use tax are coming in slightly lower. Overall, the total projection is in line with the governors' projections in the state budget:



There are still known fiscal risk factors to watch closely over the coming years including:

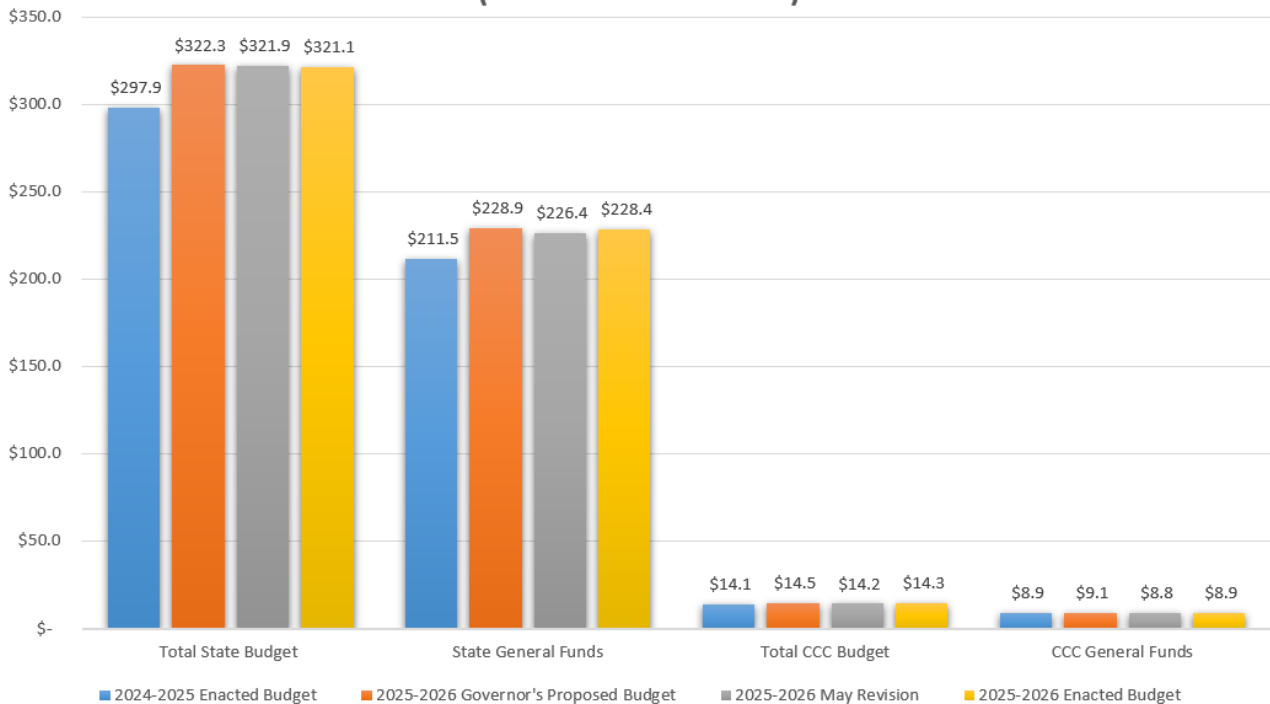
- ▶ Current State budget has a \$12 billion dollar shortfall, which was created due to strategic measures to avoid broad based tax increases and preserve essential services in California. The Governor and the Legislature have multi-year plans to address the shortfall over the years through 2028-2029.
- ▶ The Palisades and Eaton fires of January 2025 resulted in an estimated \$53.8 billion in property damage, job losses, and significant reductions in tax revenues. The long-term economic impact will affect tax revenues into 2026 and beyond. Personal income tax, the largest source of state revenue, is at risk, especially given Los Angeles's significant economic role. This devastation also creates a housing shortage and increased need.
- ▶ Additional economic threats include new tax laws, immigration policies, and litigation under the new presidential administration. Tariffs imposed by the Trump Administration are likely to impact California's agriculture and manufacturing sectors, leading to higher business costs and financial strain on higher education.
- ▶ Federal policy changes might also reduce funding for programs such as MediCal, School Meals, Affordable Housing programs, SNAP, Financial Aid, and AmeriCorps, potentially affecting California's revenues and community college programs.

The external threats to the State and local economy create fiscal uncertainty for Prop 98 as well as enrollments. These impacts will be slowly realized over the next couple of years. Due to these uncertainties, cautious budgeting is advised.

2025-2026 Governor's Budget for California Community Colleges:

The enacted budget of 2025-2026 focuses on maintaining stability in a challenging fiscal environment, while protecting core programs and services for California Community Colleges. The overall funding is flat from 2024-2025 to 2025-2026. For California Community Colleges there was a reduction from the original proposed budget, however still a slight increase from the 2024-2025 enacted budget. Note the CCC General Funds are flat from 2024-2025 to 2025-2026. The following table shows the progression from 2024-2025 to the 2025-2026 enacted budget of expenditures:

Summary of Changes: 2024-2025 to 2025-2026 Enacted Budgets
(as of 7.2025 in billions)



For Community Colleges, the budget supports the Master Plan for Career Education and funding stabilization. Below is a summary of Community College Investments:

Prop 98 (Minimum Guarantee Overview):

- January Proposal: The total minimum guarantee was projected on the upward trajectory at the January release. It was projected to land at \$118.9 billion, with \$13.6 billion allocated for Community Colleges.
- May Revise: The minimum guarantee is modestly lower than the January estimates. Local property taxes are coming in lower than expected, by \$250 million. The projection has been reduced by \$4.4 billion to \$114.6 billion, with \$12.9 billion allocated to Community Colleges.

Minimum Guarantee	2023-24	2024-25	2025-26	Change From 2024-25	Percent Change
General Fund	\$67,014,190	\$87,628,304	\$80,737,579	(\$6,890,725)	-8%
Local property tax	31,470,059	32,317,340	33,820,745	1,503,405	5%
Totals	\$98,484,249	\$119,945,644	\$114,558,324	(\$5,387,320)	-4%

- 2025-2026 Enacted Budget: The minimum guarantee for 2025-2026 is \$114.5 billion, ending 4% down from \$120 billion in 2024-2025.

Source	2023-24	2024-25	2025-26	Change From 2024-25	Percent Change
General Fund	\$7,345	\$9,242	\$8,471	(\$771)	-8%
Local property tax	4,135	4,232	4,438	206	5%
Totals	\$11,480	\$13,474	\$12,909	(\$565)	-4%

^aCCC totals include resources that go to the K-12 system via the Adult Education, Apprenticeship, and K-12 Strong Workforce programs.

- From 2024-2025 to 2025-2026 there is \$565 million less available for the minimum guarantee.

Deferrals:

- January Proposal: The January proposal included deferrals for the 2024-2025 period being repaid in July 2025. Additionally, it incorporated deferrals for 2025-2026 to be repaid in 2026-2027, amounting in \$531.6 million (May & June 2026).
- May Revise: The May revision included the same deferrals as stated in the January proposal.
- 2025-2026 Enacted Budget: Defers \$408.4 million from the SCFF for 2025-2026 to 2026-2027, which is almost 30% less than what was originally proposed.

Reserves:

- January Proposal: There is also a one-time withdrawal of \$210.1 million from the Rainy-Day Fund to fully fund the SCFF for 2024-2025.
- May Revise: The withdrawal of \$540 million from the rainy-day fund will deplete the balance in 2025-2026.
- 2025-2026 Enacted Budget: Includes depositing funds from 2024-2025 into the rainy-day fund, however then in 2025-2026 withdrawing all to deplete the rainy-day fund.

Deficits:

- January Proposal: The January proposal did not include a deficit for 2025-2026.
- May Revise: There is not a deficit proposed in the May revise, however there are many uncertainties, as noted in the overall California economic outlook.
- 2025-2026 Enacted Budget: For 2024-2025 there is no deficit. However, for 2025-2026 there is a .02% deficit factor as of 7.18.25. There are still many factors that could play into increasing or decreasing the deficit, as noted in the fiscal outlook and economic uncertainties.

Student Centered Funding Formula (SCFF):

- The January and May Revise includes a fully funded SCFF for 2025-2026 based on projections, shifting of funds, and withdrawing from reserves. With the new attendance accounting method being implemented, the SCFF fiscal need will continue to shift and change as data is reported.
- 2025-2026 Enacted Budget: Included a fully funded SCFF for both 2024-2025 and 2025-2026, however if the "The Big Three Taxes" come in lower it could impact a fully funded SCFF that could then create deficits and possible increased deferrals. The other factor that needs to be realized is new attendance accounting methodology and the fact that colleges have until November to resubmit and adopt the new funding methodology, which could have a direct impact on the SCFF funding status.

Cost of Living Adjustment (COLA):

- January Proposal: COLA was projected at 2.43%.
- May Revise: COLA was reduced by \$239.4 million down to 2.3%.
- 2025-2026 Enacted Budget: Included a 2.3% COLA.

Enrollment Growth:

- January Proposal: Included .50 in enrollment growth, or \$30.44 million.
- May Revise: Increased enrollment growth to 2.35% or \$139.94 million
- 2025-2026 Enacted Budget: Included 2.35% enrollment growth funding. This includes an additional \$100 million that incorporates enrollment growth funding for 2024-2025 as well.

Technology and Data Systems:

- 2025-2026 Enacted Budget: \$12 million one-time for the Common Cloud Data Platform & \$6.6 million one-time for e-Transcript California

Credit for Prior Learning & Career Passport:

- 2025-2026 Enacted Budget: \$15 million one-time and \$5 million ongoing to scale Credit for Prior Learning & \$25 million one-time to implement Career Passport.

Rising Scholars Network:

- 2025-2026 Enacted Budget: \$10 million ongoing for all colleges participating in Rising Scholars Network.

Other Core Commitments:

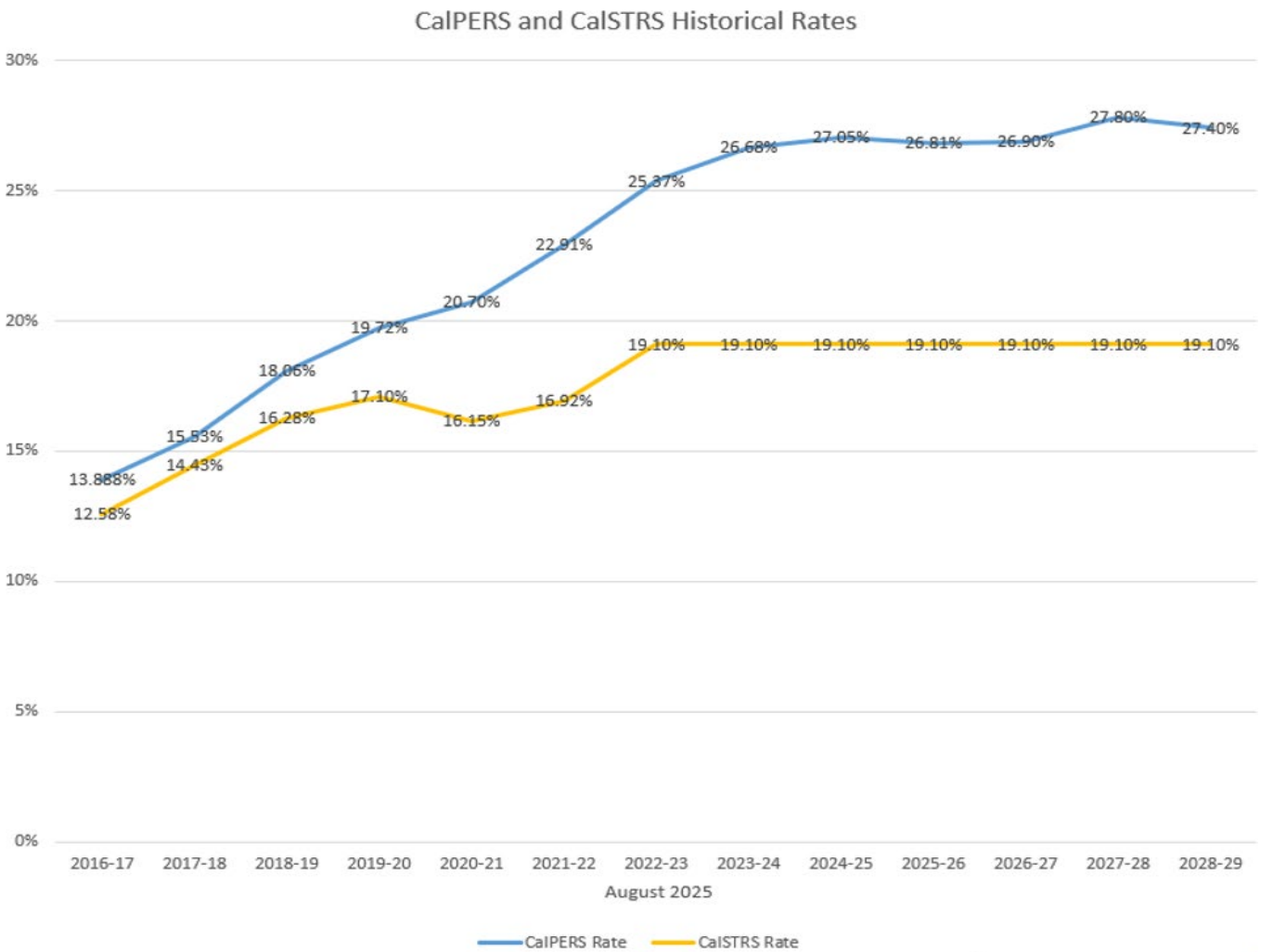
- 2025-2026 Enacted Budget: \$60 million Strong workforce to rebuild the Nursing Infrastructure Grant Program; \$10 million one-time Prop 98 to support LGBTQ+ student support centers; and \$5 million one-time to assist workforce recovery efforts in regions impacted by the Palisades and Eaton fires.

Additional Wrap Around Funding:

- 2025-2026 Enacted Budget: \$60 million one-time to establish the Student Support Block Grant; \$20 million one-time to support emergency financial assistance grants to students; \$15 million one-time to support Dreamer Resource Liaisons; and \$5.1 million one-time for financial aid outreach through community-based organizations.

CalPERS and CalSTRS Employer Contribution Rates:

In 2022-2023 CalSTRS set the max increase limit to 19.1%. CalPERS employer contribution rate does not have a cap and has continued to rise. The CalPERS rates were projected to reach 28.2% by 2028-2029 as of January 2025. In April, the new CalPERS rates were adopted for the next fiscal year as well as a five-year projection. This was the first decrease in CalPERS rates that has been adopted and projected for over a decade showing 2028-2029 to come in slightly lower at 27.4%. Though this is a good sign, the CalPERS rates are projected to fluctuate in the 26%-28% range for the next several years.



California Budget News Headlines:

9/26/2024	General Fund Revenues Exceed DOF Projections
10/18/2024	CalPERS Employer Contribution Rate Estimates
11/7/2024	School Facilities Bond Approved by Voters
11/22/2024	LAO's Fiscal Outlook for Education- Positive, but Modest
12/20/2024	Governor Unveils Master Plan for Career Education Executive Summary
1/7/2025	Governor Newsom Previews 2025-2026 State Budget Proposal
1/31/2025	2025-2026 Governor's Budget Dartboard Now Available
2/20/2025	State Cash Receipts Below Forecast for January
3/11/2025	UCLA Forecast Mostly Unchanged but Lots of Uncertainty Ahead
3/19/2025	State Cash Receipts Exceed Forecast for February
3/19/2025	UCLA Economists Issue a Recession Watch
3/25/2025	Rural counties are about to lose century-old funding source
4/11/2025	Governor Releases the Master Plan for Career Education
4/15/2025	CalPERS Approves 2025-2026 Employer Contribution Rate
4/22/2025	The Economy, State Revenues, and Proposition 98
5/8/2025	LAO Releases Updated State Revenue Outlook
5/12/2025	CalSTRS Adopts 2025-2026 Employer Contribution Rate
5/14/2025	Initial Impressions from Governor Newsom's May Revision (School Services) Joint Analysis Governor's 2025-2026 May Revision (ACBO/ACCCA/CC League of CA)
5/15/2025	May Revision 2025-2026 Governor Newsom (State of California)
5/21/2025	ACBO Spring Conference-School Services Budget Update
6/10/2025	Legislature Reaches Agreement on State Budget
6/24/2025	UCLA Economic Forecast Reinforces Caution
6/26/2025	2025-2026 State Budget Agreement Reached
7/1/2025	General Revenues Beating May Estimates
7/1/2025	Governor Signs 2025-2026 Budget Package
7/9/2025	Joint Analysis Enacted 2025-2026 Budget
7/21/2025	DGA- Timeline for Budget Reconciliation Act
8/7/2025	2025-2026 Compendium of Allocations and Resources
8/7/2025	2025-2026 SSC Dartboard Enacted Budget

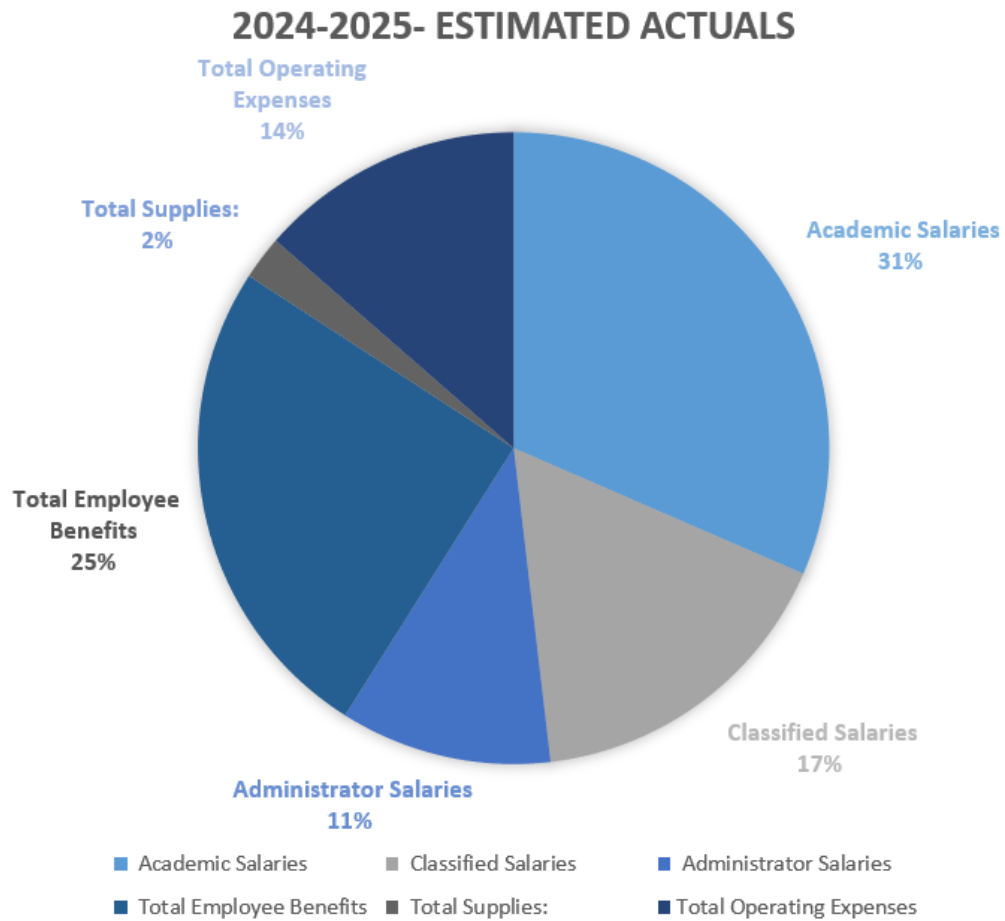
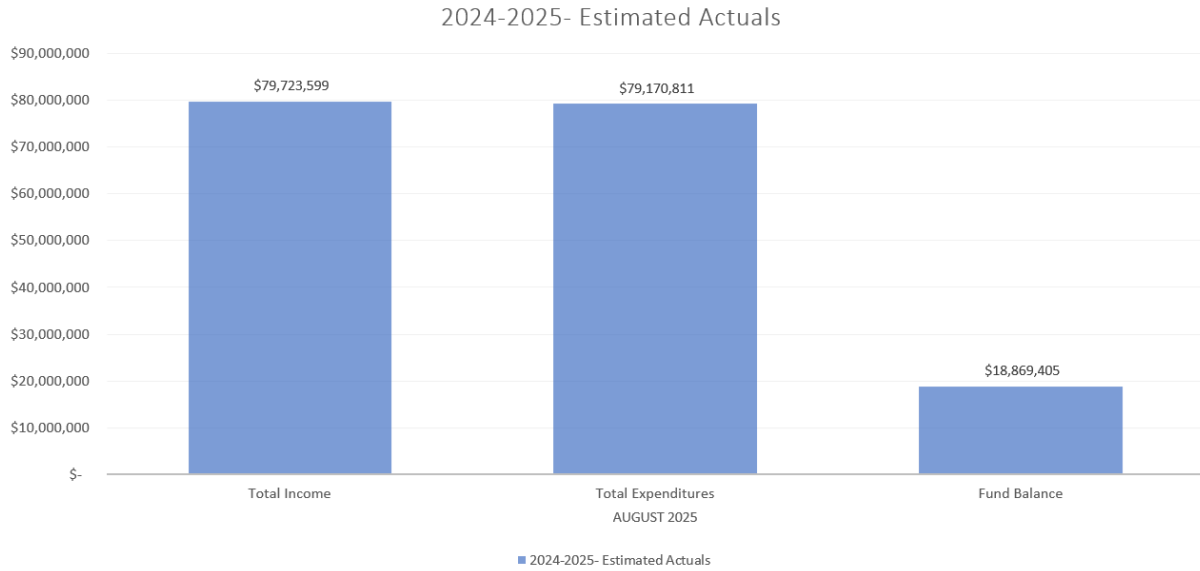
*Sources: State of California, ACBO, ACCA, CC League of CA, School Services of California & CalMatters,
Downs Government Affairs LLC.*

Shasta College 2024-2025 Budget Update from Tentative to Final:

As the fiscal year comes to an end, below are some key factors for the 2024-2025 fiscal year as of July 2025:

- Deficit Factor= 0%
- COLA= 1.07%
- Enrollment Growth=128.1 million (for the system- covering 24/25 & 25/26)
 - Shasta College 24/25 = \$508,658 or 90.99 FTS
- Deferral of \$243.7 for the system for June, paid out in July
 - Shasta College= \$2,065,161
- SCFF=enrollment reported aligned with the projections since the May revise.
- Employee Retention Tax Credits (ERTC)= Received and deposited into Capital Outlay F41 and PARS Trust
 - In January 2024, the District partnered with CWDL for auditing services to apply for IRS Retention Tax Credits (ERTC). The tax credit aimed to encourage employers to retain employees during the pandemic. CWDL helped Shasta College apply for these tax credits and their fees for service are 10% of the credit received by the District. The application was submitted in January 2024 with the recommendation to use the tax credits to cover future infrastructure costs due to inflation and one-time funds. Currently, there are fiscal shortfalls for both ongoing and future projects and concerns of increases to the Districts pension obligation to PERS/STRS.
 - The District received a credit on May 23, 2025, and another on June 4, 2025. Both credits were deposited into the General Fund 11 - Unrestricted account in the amount of \$8,211,662.47 with 10% owed and paid to CWDL in the amount of \$821,166.47. The District received Board approval at the July Board meeting to transfer the amount of \$5,390,496.00 to the Fund 41 Capital Outlay Fund to support future infrastructure and capital outlay projects and \$2 million into the PARS Trust to continue building that reserve for future needs related to PERS/STRS. This will continue the conservative approach to building our reserves to cover the District personnel expenses as well as capital outlay to continue to improve our campus for our students.

Fund 11 Projected Actuals:



Shasta College 2025-2026 Final Budget Summary:

This Final Budget was presented to Budget Committee and was recommended with full support to advance to College Council. It was presented to College Council on September 2nd and was unanimously recommended to move forward to the Board of Trustees. The District would like to thank the campus committees involved in the budget development process for their time, effort, and participation in developing the tentative budget each year. Their role in understanding the budget process and maintaining the fiscal health of the District is appreciated and an essential part of District planning.

Final Budget Changes from Tentative to Final:

Revenue:

- SCFF \$2.6M increase to \$67M
 - Deficit currently sits at .02%, we have a 1.5% deficit factor included in our final budget as a local precautionary measure
 - Lottery estimated decrease of \$500K, to \$1.3M
 - Federal Forest Reserve was cut \$50K
 - Other income sources increased to \$15k
- Total Revenue Increase: \$2M

Expenses:

- Increased utilities based on FY25 expenses
 - Increased Instructional hourly based on FY25 expenses
 - Increase to Retiree Health Benefits
 - Included current tentative negotiation projections for Faculty and CSEA
 - Includes Administration COLA increase (1.5% salary, rest of COLA offsetting medical increases-equates to 2.3% COLA)
- Total Expense Increase: \$1.7M

Fund Balance: Net loss reduced to (\$575,237) ending at 25.5%

Final Budget Assumptions:

- ▶ 2.3% COLA applied to the SCFF.
- ▶ A 4.5% discount factor is applied each year to account for people in positions that vacate and are left unpaid for months.
- ▶ Currently at the State level there is a .02% deficit factor. A 1.5% deficit factor is applied to the Final Budget, as a local precaution due to the uncertainty of the States revenue and external risks. This may be adjusted as more information comes out.
- ▶ A projected \$1.225 million one-time withdrawal from OPEB is pending until Spring 2026, when the district will have more details on the 2025-2026 final budget revenue and capital outlay projects amid inflation.

2025-2026 Final Budget Goals/Fiscal Mitigation Strategy

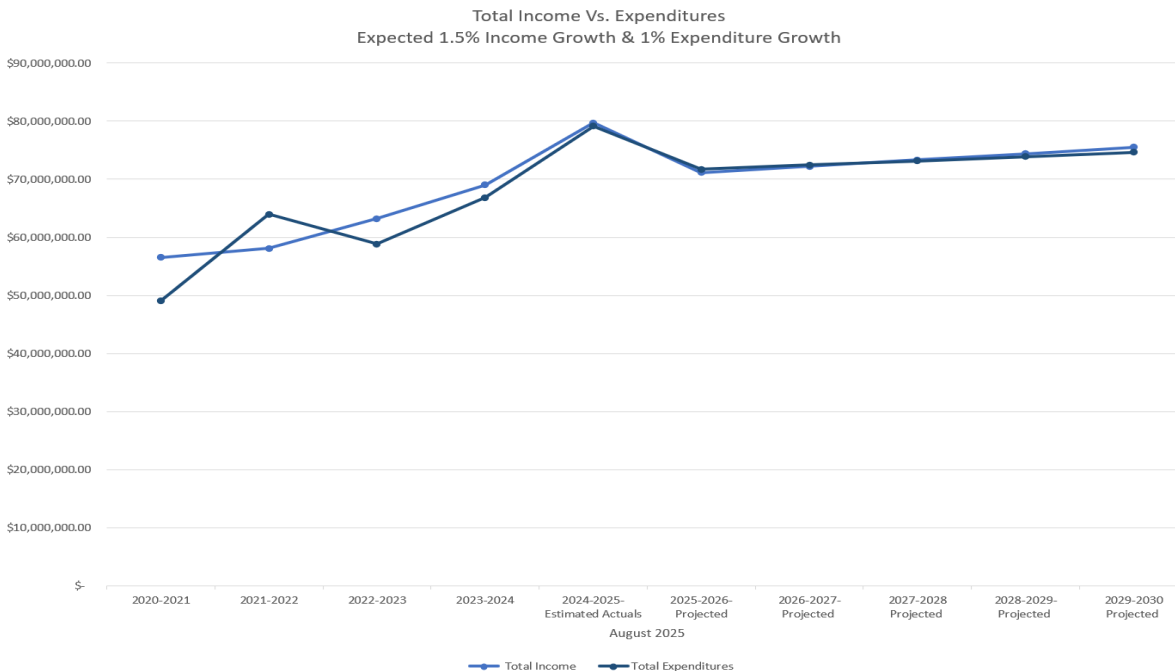
As previously noted, volatility in the state budget has led to uncertainty in the Final Budget presented to the Board of Trustees. The goals for the 2025-2026 Fiscal year are the following:

- ▶ Assess all current and future expenditures to ensure critical need
- ▶ Ensuring all fiscal obligations and decisions align with the District’s mission, vision and goals
- ▶ Re-Assess any vacant position that becomes available and vet District need before refilling
- ▶ Search for new funding sources and grants
- ▶ Continue to assess and improve the procurement process to ensure the District is getting best value on purchases
- ▶ Continue to assess and improve energy consumption and ensure that billing is accurate for utilities

If there are additional limitations of funding in the state budget and a reduction in the District budget is necessary to balance, the District has considered several options to mitigate any shortfalls:

- ▶ Continued evaluation of how employees are expended by fund, utilizing other funds as appropriate
- ▶ Continue to seek external “other” revenue sources such as grants
- ▶ Continue to evaluate capital outlay projects and potential price escalation
- ▶ Utilize OPEB as a one-time withdrawal
- ▶ Use of Pension Rate Stabilization Trust (Fund 79) to transfer investment income
- ▶ Expenditure reductions in Fund 11, if necessary

The overall District income and expenditure is beginning to level out, which aligns the State budget projections. The graph below represents the activity from last fiscal year to the current fiscal year, which is the basis of future year projections. The projection includes a 1.5% increase in income and 1% increase in expenditure, as a local projection. Note the increase for 24/25 shows the ERTC as income and included in expenses as a transfer out.



Timeline: Budget Committee Review/Recommendation- 8/25/2025

College Council Review/Recommendation- 9/2/2025

Board of Trustees- 9/10/2025

November- 24/25 Annual Data Submittal

February Recalc- Final figures for 2024/2025

RESERVES:

The Emergency Conditions Allowance (ECA) required an updated fund balance reserve to be in compliance with the Government Finance Officers Association (GFOA). This is also a recommendation of the Chancellor’s Office. The guidance requires two months of reserves, for both unrestricted and restricted general funds are held in the District’s unrestricted general fund. The Board of Trustees adopted BP6250 in January 2023 to meet this requirement of the ECA and recommendation of the Chancellor’s office. This will be extremely important to maintain our minimum fund balance to help mitigate the current and future deferrals. The following chart provides the calculation with 2024-2025 actuals and estimates for 2025-2026 based on this tentative budget:

	2024-25			2025-2026		
	Fund 11 *	Fund 12	Combined	Fund 11 *	Fund 12	Combined
Total Expense	79,170,811	33,852,570	113,023,381	71,737,247	35,256,515	106,993,762
Capital Outlay	(759,358)	(3,005,622)	(3,764,980)	(914,914)	(1,746,610)	(2,661,524)
Transfers out	(10,370,794)	(2,724,759)	(13,095,553)	(1,883,135)	(2,461,938)	(4,345,073)
Adjusted Expense	68,040,659	28,122,189	96,162,848	68,939,198	31,047,967	99,987,165
Fund 11 Fund Balance			17,940,948			17,940,948
Target minimum 17%			18.7%			17.9%
Fund Balance as% of Total Expense			22.7%			25.0%

OVERVIEW

The College operates accounts in six (6) fund groups. The following is a summary indicating the projected beginning balances, 2025-2026 income and expenditure budgets, and projected ending balances for each fund:

Shasta-Tehama-Trinity Joint Community College District 2025-2026 Final Budget

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2025-2026		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
General Funds					
11	General Fund - Unrestricted	\$ 18,869,405	\$ 71,162,010	\$ 71,737,247	\$ 18,294,167
12	General Fund - Restricted	-	35,256,515	35,256,515	-
Debt Service Funds					
23	2002 General Obligation Bond Interest & Redemption Fund	3,071,676	2,640,313	2,254,014	3,457,975
24	Lease Revenue Bond Interest & Redemption Fund	47,653	792,066	782,064	57,655
25	2016 General Obligation Bond Interest & Redemption Fund	5,386,113	7,055,194	6,060,340	6,380,967
Special Revenue Funds					
34	Revenue Fund	1,036,869	4,106,240	4,062,802	1,080,307
35	Repair and Replacement Reserve Fund	-	-	-	-
36	Auxiliary Fund	1,854,759	1,482,692	1,691,381	1,646,070
37	Parking Improvement Fund	1,516,631	535,159	43,103	2,008,687
Capital Projects Funds					
41	Capital Outlay Projects Fund	12,424,380	2,616,506	6,407,700	8,633,186
43	2016 General Obligation Bond Project Fund	51,729,868	11,211,242	18,374,354	44,566,756
Internal Service Funds					
61	Self Insurance Fund	297,767	800,000	848,972	248,795
Trust Funds					
71	Associated Students	294,648	25,785	28,100	292,333
72	Student Rep Fee	32,839	15,465	-	48,304
74	Student Financial Aid Fund	-	34,669,369	34,669,369	-
75	Scholarship and Loan Fund	498,680	800,000	575,000	723,680
77	Shasta College Trustees' Scholarship Fund	4,793,002	650,000	300,000	5,143,002
78	Student Clubs	185,936	85,000	85,000	185,936
79	PARS Trust	13,567,703	1,200,000	35,000	14,732,703
Totals 2025-2026 Final Budget		\$ 115,607,929	\$ 175,103,556	\$ 183,210,962	\$ 107,500,523

Note: Estimated Beginning Fund Balance is projected using 2024-2025 actual spending through August 2025. Ending Fund Balance is calculated based on Estimated Beginning Fund Balance and 2025-2026 Budgeted Income and Expenditures.

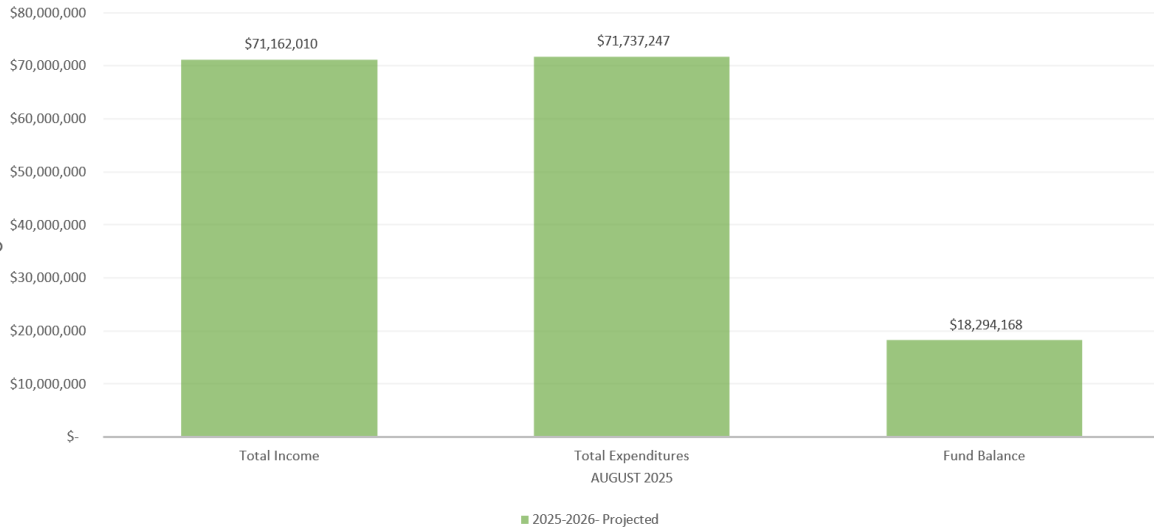
Summaries by Fund: General Fund -Unrestricted Fund 11

The Unrestricted General Fund (UGF) is the primary operating fund of the District. It accounts for transactions that, in general, cover the full scope of operation of the District (instruction, administration, student services, campus safety, maintenance and operations, etc.).

Shasta-Tehama-Trinity Joint Community College District 2025-2026

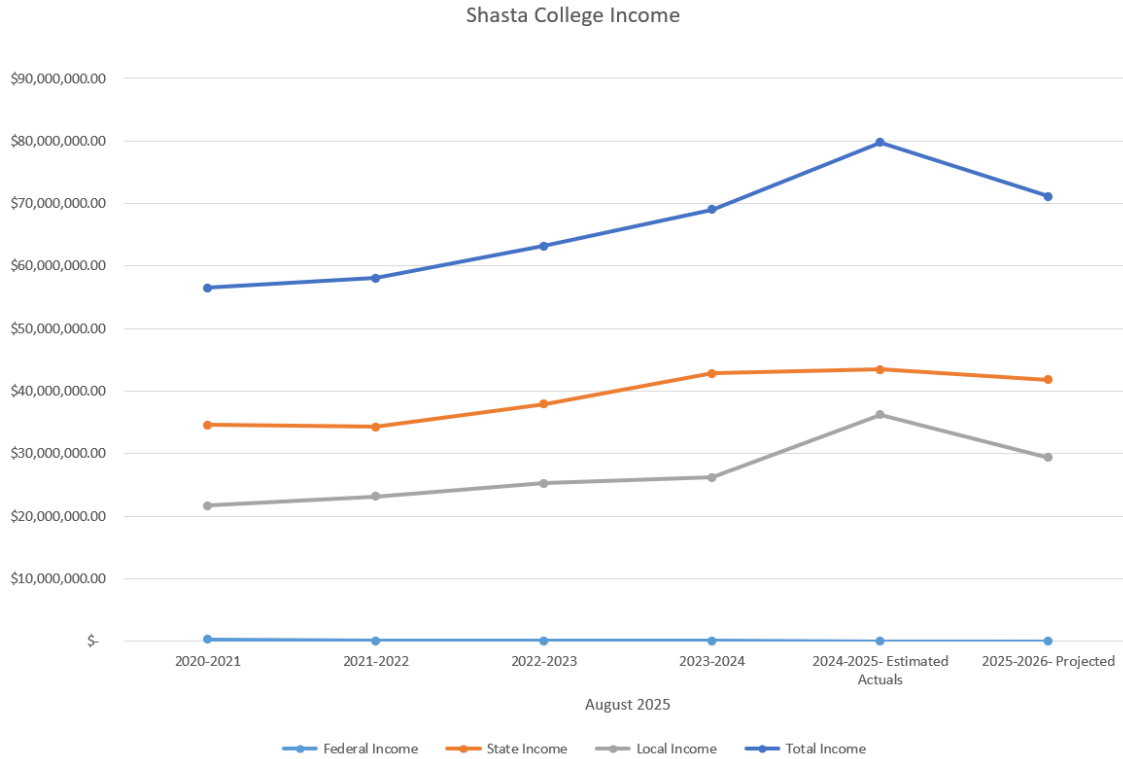
Final Budget				
General Fund - Unrestricted SUMMARY				
Fund 11	2022-2023 Actuals	2023-2024 Actuals	2024-2025 Adopted Budget	2024-2025 Estimated Actuals
Beginning Fund Balance-Undesignated Estimated Beginning Balance 7/1/25	\$ 11,784,566	\$ 16,147,055	\$ 18,316,617	\$ 18,316,617
Total Federal Income	\$ 43,827	\$ 45,090	\$ 50,264	\$ 7,339
Total State Income	\$ 37,913,575	\$ 42,794,076	\$ 39,051,154	\$ 43,445,141
Total Local Income	\$ 25,235,332	\$ 26,184,366	\$ 29,022,613	\$ 36,256,119
Total Other Financing Sources	\$ 57	\$ 12,492	\$ 505,000	\$ 15,000
Total Income	\$ 63,192,791	\$ 69,036,024	\$ 68,629,031	\$ 79,723,599
Total Academic Salaries	\$ 20,865,148	\$ 23,407,805	\$ 23,981,604	\$ 24,334,393
Total Classified Salaries	\$ 12,347,440	\$ 15,191,999	\$ 16,046,955	\$ 15,782,507
Total Employee Benefits	\$ 15,091,542	\$ 15,680,238	\$ 17,801,497	\$ 17,156,929
Total Supplies	\$ 942,600	\$ 1,284,764	\$ 1,666,353	\$ 1,524,336
Total Other Operating Expenses	\$ 6,624,397	\$ 7,493,107	\$ 8,745,843	\$ 9,242,494
Total Capital Outlay	\$ 593,492	\$ 1,247,416	\$ 938,876	\$ 759,358
Total Other Outgo	\$ 2,365,683	\$ 2,561,133	\$ 2,980,925	\$ 10,370,794
Total Expenditures	\$ 58,830,302	\$ 66,866,462	\$ 72,162,053	\$ 79,170,811
Discount Factor @ 4.5% (see Note below)			\$ (3,247,292)	
Projected Expenditures	\$ 58,830,302	\$ 66,866,462	\$ 68,914,760	\$ 79,170,811
Net Income/(Loss)	\$ 4,362,489	\$ 2,169,562	\$ (285,729)	\$ 552,788
Ending Fund Balance	\$ 16,147,055	\$ 18,316,617	\$ 18,030,888	\$ 18,869,405
	27.4%	27.4%	26.2%	23.8%

Fund 11 2026-2026 Projections

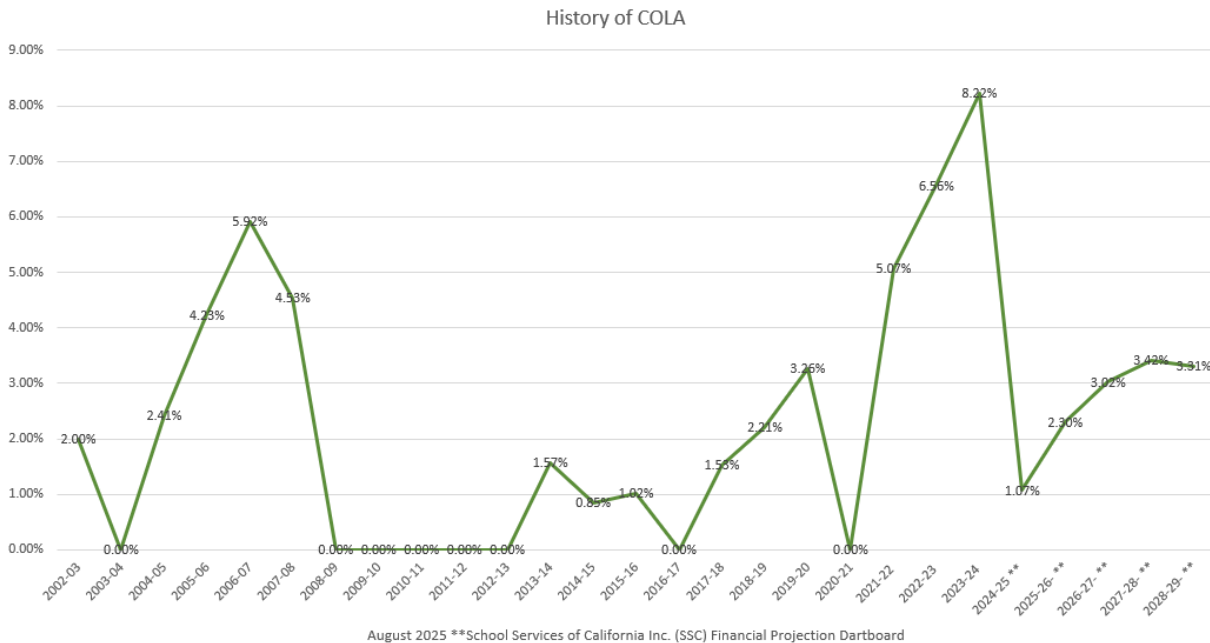


Fund 11 Revenue:

The SCFF calculates the Total Computation Revenue (TCR) and accounts for \$67 million, or 94% of total UGF revenue. The two largest sources of revenue, other than TCR, are lottery and nonresident fees, accounting for 3.4% of UGF revenue. Total projected income for Fund 11 is \$71,737,247, a 1% increase over the prior year total income.

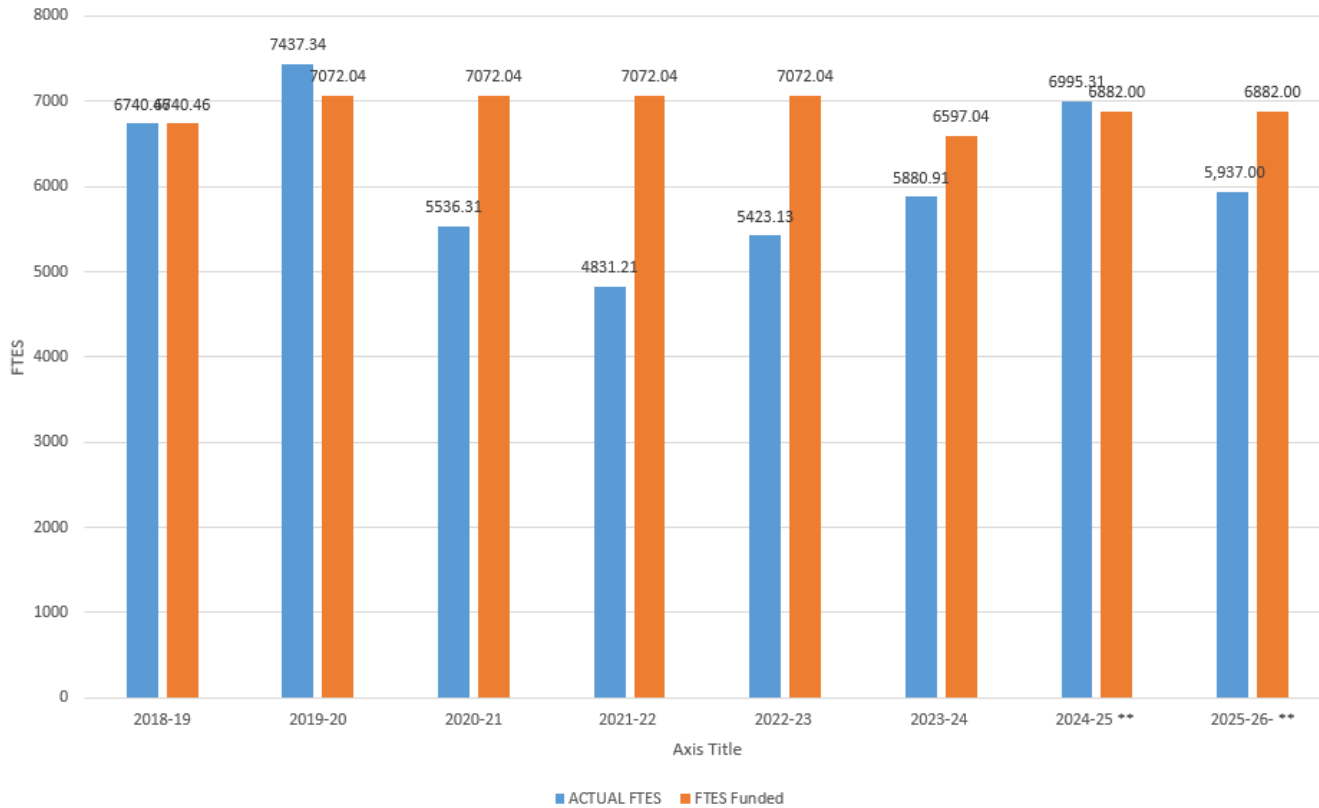


The overall revenue has increased substantially since the pandemic and is beginning to show signs of leveling out. Note the increase in Local Income for 24/25 showing the ERTC as income.



State funded COLA hit an all-time high of 8.22% in 2023-2024. We are beginning to see that decline and level off as well with 2024-2025 at 1.07% and 2025-2026 at 2.3%

FTES Actuals vs Funded

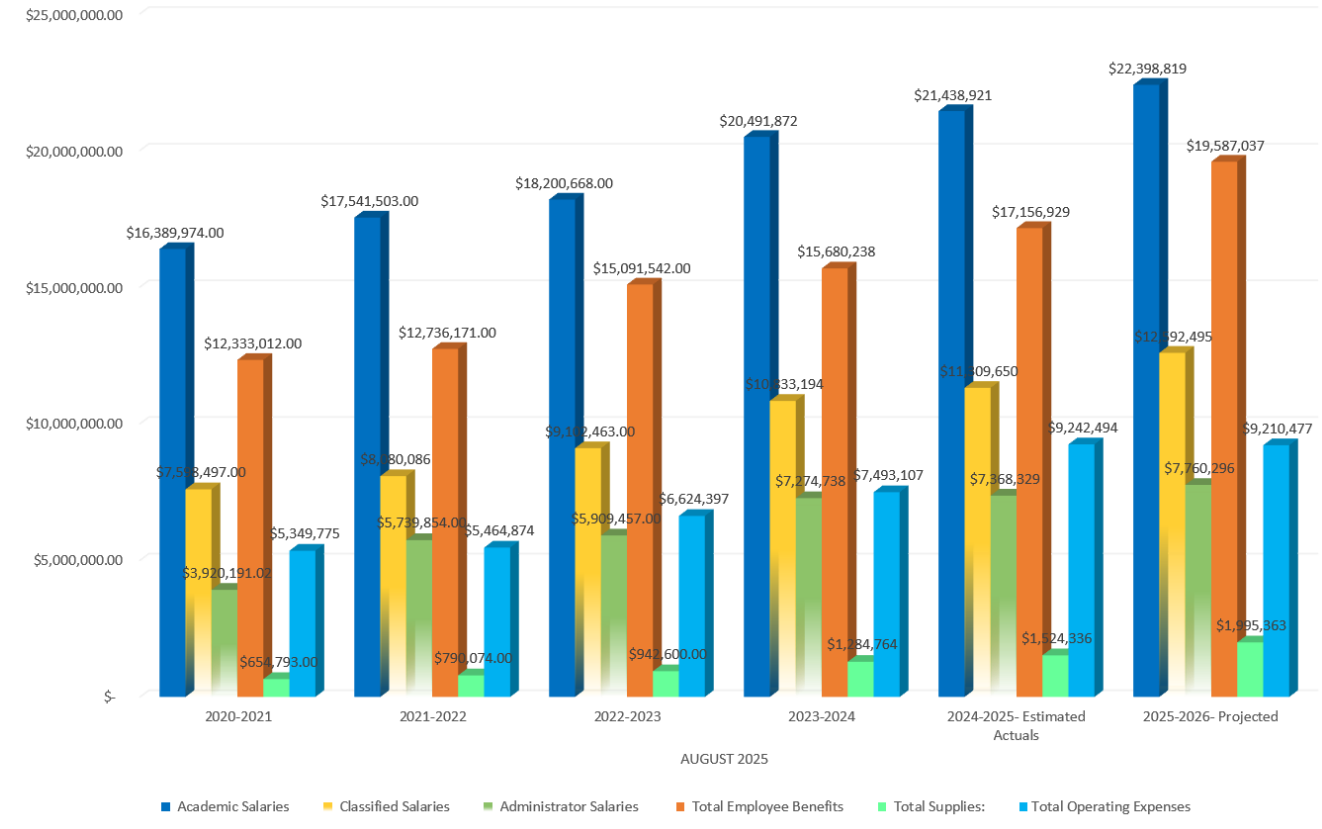


During the years of 2019-2020 through 2024-2025 the District was protected in the FTES funding level with hold harmless. While our FTES dropped to a low 4831, the district still received funding for 7072 under the hold harmless safeguard. The District has been steadily working its enrollment back up to pre-pandemic levels over the years. During 2025-2026, the SCFF will be coming off the harmless hold for enrollment reporting, where this fiscal year will set the funding floor based on the average last three years of enrollment.

Fund 11 Expenses:

The total budget for UGF expenses in the Final Budget expects \$75,117,536, net the 4.5% discount factor applied, ending with \$71,737,247. Over 80% of the district's expenses are in employee salary and benefits, and the remaining supports operating expenses and supplies.

FUND 11 PAST, PRESENT AND PROJECTED MAJOR GROUP EXPENDITURES



*Fund 11 expenditure actuals and projections as of August 2025.

Restricted General Fund 12

The following chart provides a summary of the Restricted General Fund (Fund 12). The Final Budget is projected to have a \$2.4 million reduction in total revenue and expense as compared to the 2024-2025 adopted budget. This fund is constantly changing with new grants being awarded and existing grants closing out.

Shasta-Tehama-Trinity Joint Community College District 2025-2026

Final Budget

General Fund - Restricted SUMMARY

	2024-2025 Adopted Budget	2024-2025 Estimated Actuals	2025-2026 Final Budget
Total Federal Income	\$ 3,536,659	\$ 3,200,945	\$ 4,153,046
Total State Income	\$ 31,365,855	\$ 28,509,960	\$ 28,671,988
Total Local Income	\$ 1,856,069	\$ 1,271,642	\$ 1,561,508
Total Other Financing Sources	\$ 894,456	\$ 870,023	\$ 870,023
Total Income	\$ 37,653,039	\$ 33,852,570	\$ 35,256,515
Total Academic Salaries	\$ 5,484,152	\$ 5,289,574	\$ 5,478,098
Total Classified Salaries	\$ 10,359,316	\$ 9,040,264	\$ 9,977,208
Total Employee Benefits	\$ 7,113,120	\$ 6,274,201	\$ 7,088,847
Total Supplies	\$ 1,584,994	\$ 1,064,027	\$ 1,441,881
Total Other Operating Expenses	\$ 8,020,257	\$ 6,454,123	\$ 7,061,933
Total Capital Outlay	\$ 2,312,048	\$ 3,005,622	\$ 1,746,610
Total Other Outgo	\$ 2,779,152	\$ 2,724,759	\$ 2,461,988
Total Expenditures	\$ 37,653,039	\$ 33,852,570	\$ 35,256,515
Net Income/(Loss)	\$ -	\$ -	\$ -

The following information provides a summary view of all other funds included in the Tentative Budget.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Revenues to these funds are from special property tax levies for General Obligation (GO) Bonds and operational income for Lease Revenue (LR) Bonds.

Fund 23 – General Obligation Bond Interest and Redemption Fund, for the 2002 GO Bond issuance and any related bond refunding.

Fund 24 – Lease Revenue Bond Interest and Redemption Fund, for the 2008, 2009, and any related bond refunding.

Fund 25 – General Obligation Bond Interest and Redemption Fund for the 2016 GO Bond issuance.

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2025-2026		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
Debt Service Funds					
23	2002 General Obligation Bond Interest & Redemption Fund	3,071,676	2,640,313	2,254,014	3,457,975
24	Lease Revenue Bond Interest & Redemption Fund	47,653	792,066	782,064	57,655
25	2016 General Obligation Bond Interest & Redemption Fund	5,386,113	7,055,194	6,060,340	6,380,967

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. In general, these funds encompass support services that are not directly related to the educational programs of the District.

Fund 34 – Revenue Fund: Bookstore, Campus Center, Dorms, Food Services, Bistro and Cal Fire Training Center Lease. These activities are supported through current and accumulated income generated within this fund.

Fund 35 – Repair and Replacement Reserve Fund: used to accumulate funds from Fund 34 income to fund future repair or replacement of equipment in Fund 34 activities.

Fund 36 – Auxiliary Funds: used to account for auxiliary type activities of the District such as Celebrity Dinner Auction, General Athletics Auxiliary, and other auxiliary activities related to programs or employee groups at the District.

Fund 37 – Parking Improvement Fund: used to accumulate and account for net income from parking fees collected and for improvements to parking areas on campuses.

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2025-2026		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
Special Revenue Funds					
34	Revenue Fund	1,036,869	4,106,240	4,062,802	1,080,307
35	Repair and Replacement Reserve Fund	-	-	-	-
36	Auxiliary Fund	1,854,759	1,482,692	1,691,381	1,646,070
37	Parking Improvement Fund	1,516,631	535,159	43,103	2,008,687

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital outlay projects. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund.

Fund 41 – Capital Outlay Projects Fund: used to accumulate funds and account for District funded capital projects such as scheduled maintenance funds, infrastructure projects, building remodels and energy projects.

Fund 43 – Capital Projects Fund for the 2016 GO Bond: used to account for the deposit of GO Bond sales and expenses used for the acquisition and construction of facilities and equipment.

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2025-2026		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
Capital Projects Funds					
41	Capital Outlay Projects Fund	12,424,380	2,616,506	6,407,700	8,633,186
43	2016 General Obligation Bond Project Fund	51,729,868	11,211,242	18,374,354	44,566,756

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or organization unit to other units on a cost-reimbursement basis.

Fund 61 – Self-Insurance Fund: is the fund designated by Ed Code 81602 to account for income and expenditures of self-insurance programs.

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2025-2026		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
Internal Service Funds					
61	Self Insurance Fund	297,767	800,000	848,972	248,795

Trust Funds

Trust Funds are part of the Fiduciary Fund Group. They account for assets held by the District in a trustee or agency capacity. No District activities are reported in this fund type. The primary distinction between trust and agency funds is that the District may exercise some discretion in the disbursement of funds in a trust fund but does not have discretionary power in agency funds.

Fund 71 – Associated Student Body: used to account for money held in trust by the District for Associated Student Body activities, funds generated primarily from student activity cards sold.

Fund 72 – Student Rep Fee: used to account for monies collected from the Student Representation Fee.

Fund 74 – Student Financial Aid Fund: used to account for the deposit and direct payment of government-funded student financial aid.

Fund 75 – Scholarship and Loan Fund: used to account for gifts, donations, and bequests, subject to donor restrictions, which are to be used for scholarships, grants or loans to students.

Fund 77 – Shasta College Trustees’ Scholarship Fund: used to account for any cash bequests or gifts not required for immediate needs of the District; funds transferred to Fund 75 for disbursement to students.

Fund 78 – Student Clubs: used to account for funds held in trust for clubs.

Fund 79 – PARS Trust: used to account for funds held in Pension Rate Stabilization Trust.

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2025-2026		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
Trust Funds					
71	Associated Students	294,648	25,785	28,100	292,333
72	Student Rep Fee	32,839	15,465	-	48,304
74	Student Financial Aid Fund	-	34,669,369	34,669,369	-
75	Scholarship and Loan Fund	498,680	800,000	575,000	723,680
77	Shasta College Trustees’ Scholarship Fund	4,793,002	650,000	300,000	5,143,002
78	Student Clubs	185,936	85,000	85,000	185,936
79	PARS Trust	13,567,703	1,200,000	35,000	14,732,703

**Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget**

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2025-2026		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
General Funds					
11	General Fund - Unrestricted	\$ 18,869,405	\$ 71,162,010	\$ 71,737,247	\$ 18,294,167
12	General Fund - Restricted	-	35,256,515	35,256,515	-
Debt Service Funds					
23	2002 General Obligation Bond Interest & Redemption Fund	3,071,676	2,640,313	2,254,014	3,457,975
24	Lease Revenue Bond Interest & Redemption Fund	47,653	792,066	782,064	57,655
25	2016 General Obligation Bond Interest & Redemption Fund	5,386,113	7,055,194	6,060,340	6,380,967
Special Revenue Funds					
34	Revenue Fund	1,036,869	4,106,240	4,062,802	1,080,307
35	Repair and Replacement Reserve Fund	-	-	-	-
36	Auxiliary Fund	1,854,759	1,482,692	1,691,381	1,646,070
37	Parking Improvement Fund	1,516,631	535,159	43,103	2,008,687
Capital Projects Funds					
41	Capital Outlay Projects Fund	12,424,380	2,616,506	6,407,700	8,633,186
43	2016 General Obligation Bond Project Fund	51,729,868	11,211,242	18,374,354	44,566,756
Internal Service Funds					
61	Self Insurance Fund	297,767	800,000	848,972	248,795
Trust Funds					
71	Associated Students	294,648	25,785	28,100	292,333
72	Student Rep Fee	32,839	15,465	-	48,304
74	Student Financial Aid Fund	-	34,669,369	34,669,369	-
75	Scholarship and Loan Fund	498,680	800,000	575,000	723,680
77	Shasta College Trustees' Scholarship Fund	4,793,002	650,000	300,000	5,143,002
78	Student Clubs	185,936	85,000	85,000	185,936
79	PARS Trust	13,567,703	1,200,000	35,000	14,732,703
Totals 2025-2026 Final Budget		\$ 115,607,929	\$ 175,103,556	\$ 183,210,962	\$ 107,500,523

Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget
General Fund - Unrestricted

Fund 11

	2023-2024 Actuals	2024-2025 Adopted Budget	2024-2025 Estimated Actuals	2025-2026 Final Budget
Beginning Fund Balance-Undesignated	\$ 16,147,055	\$ 18,316,617	\$ 18,316,617	\$ 18,869,405
Estimated Beginning Balance 7/1/25				
INCOME				
Federal Income				
Forest Reserve Fund	\$ 45,090	\$ 50,264	\$ 7,339	\$ -
Miscellaneous (Federal Projects)	-	-	-	-
Total Federal Income	\$ 45,090	\$ 50,264	\$ 7,339	\$ -
State Income				
State Apportionment	\$ 32,155,489	\$ 26,837,596	\$ 27,876,524	\$ 29,481,033
PY Apportionment Adjustment	1,176,522	-	1,120,991	-
Educational Protection Act	5,608,415	8,500,000	11,410,533	9,000,000
California College Grants (BOG)	-	-	-	-
California College Promise	-	-	-	-
Full time Faculty	996,646	996,646	996,646	996,646
Part-time Faculty	217,890	223,563	202,634	230,000
Part-time Faculty Office Hours	154,264	55,000	148,723	55,000
Home Owners Exemption - All Count	208,799	236,063	197,670	232,821
Timber Tax Receipts	87,302	44,758	113,551	97,346
Lottery	1,704,173	1,800,000	934,526	1,300,000
Mandated Cost Block Grant	246,806	237,528	237,528	230,000
Miscellaneous (State Projects)	237,770	120,000	205,815	170,000
Total State Income	\$ 42,794,076	\$ 39,051,154	\$ 43,445,141	\$ 41,792,846
Local Income				
Property Taxes	\$ 22,755,497	\$ 25,387,873	\$ 24,076,683	\$ 25,373,427
Contract Education	94,465	80,000	226,679	337,875
Sales	27,326	30,000	23,632	20,000
Rentals and Leases (Facilities)	70,925	35,000	90,586	80,000
Interest	716,924	684,290	1,774,060	799,402
Community Education	158,855	170,000	260,159	170,000
Enrollment Fees	1,209,880	1,448,850	1,359,571	1,368,500
Non-Resident Tuition	683,045	760,000	732,291	740,000
Student Fees and Charges	343,188	347,300	353,395	381,160
Miscellaneous Local Income	124,261	79,300	7,359,063	83,800
Total Local Income	\$ 26,184,366	\$ 29,022,613	\$ 36,256,119	\$ 29,354,164
Other Financing Sources				
Interfund Transfers In	\$ -	\$ 500,000	\$ -	\$ -
Other Income	12,492	5,000	15,000	15,000
Total Other Financing Sources	\$ 12,492	\$ 505,000	\$ 15,000	\$ 15,000
Total Income	\$ 69,036,024	\$ 68,629,031	\$ 79,723,599	\$ 71,162,010

**Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget
General Fund - Unrestricted**

Fund 11

	2023-2024		2024-2025		2024-2025		2025-2026
	Actuals		Adopted Budget		Estimated Actuals		Final Budget
EXPENDITURES							
Academic Salaries							
Instructional Contract	\$ 12,301,255	\$	13,182,748	\$	12,883,150	\$	14,028,240
Non Instructional Contract	1,453,082		1,469,240		1,213,290		1,450,682
Academic Administrators	2,915,933		2,778,909		2,895,472		3,006,600
Instructional Hourly	6,234,438		6,161,000		6,857,648		6,500,000
Non Instructional Hourly	503,097		389,707		484,833		419,897
Total Academic Salaries	\$ 23,407,805	\$	23,981,604	\$	24,334,393	\$	25,405,419
Classified Salaries							
Non Instructional Contract	\$ 7,842,375	\$	8,569,886	\$	8,239,579	\$	9,330,593
Instructional Aides Contract	981,426		1,028,375		947,891		1,036,236
Classified Management/Supervisory/	4,358,805		4,407,081		4,472,857		4,753,696
Non Instructional Hourly	881,153		779,338		835,716		959,831
Instructional Aides Hourly	633,604		494,350		730,698		530,640
Students Hourly	494,636		767,925		555,766		735,195
Total Classified Salaries	\$ 15,191,999	\$	16,046,955	\$	15,782,507	\$	17,346,191
Employee Benefits							
STRS - State Teachers Retirement	\$ 3,587,546	\$	4,292,841	\$	3,704,223	\$	4,517,347
PERS - Public Employees Retirement	3,795,692		4,180,850		4,117,882		4,511,390
Social Security & Medicare	1,548,926		1,609,951		1,642,283		1,753,737
Medical/Dental/Vision/Life Insurance	3,333,719		4,413,645		4,208,984		4,866,994
Unemployment Insurance	37,991		109,951		38,505		42,093
Workers Compensation Insurance	652,263		694,259		708,541		770,476
Retirees Health Benefits	2,724,101		2,500,000		2,736,511		1,900,000
Total Employee Benefits	\$ 15,680,238	\$	17,801,497	\$	17,156,929	\$	18,362,037
Supplies							
Instructional	\$ 222,868	\$	452,313	\$	356,748	\$	545,448
Non-Instructional	1,061,896		1,214,040		1,167,588		1,449,915
Total Supplies	\$ 1,284,764	\$	1,666,353	\$	1,524,336	\$	1,995,363
Other Operating Expenses							
Dues and Memberships	\$ 147,847	\$	193,999	\$	157,050	\$	206,339
Insurance	150,575		159,715		153,946		179,715
Legal and Professional Services	301,045		337,500		260,644		415,000
Election	-		150,000		93,863		5,000
Interest							
Postage	106,057		131,600		67,326		121,570
Staff Development, Travel, and Conf	270,103		463,715		316,520		496,844
Building and Equipment Rental/Leas	172,801		292,029		283,754		311,146
Personal/Consultant Services	238,376		541,460		461,999		456,900
Repairs	282,475		515,740		365,160		508,490
Utilities/Electricity/Gas/Water/Waste	1,996,742		1,475,415		2,306,640		2,131,390
Service Fees/Other Charges	1,589,947		2,290,110		2,450,249		2,119,586
Software Licenses	1,369,869		1,432,176		1,368,795		1,616,315
Advertising, Printing, and Misc. Oper	785,752		615,870		921,903		633,085
Field Trips (Classroom Related, Athl	468,354		466,514		466,083		484,097
Other Categorical Expenses							
Operating Backcharges	(386,836)		(320,000)		(431,438)		(475,000)
Total Other Operating Expenses	\$ 7,493,107	\$	8,745,843	\$	9,242,494	\$	9,210,477

Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget
General Fund - Unrestricted

Fund 11

	2023-2024 Actuals	2024-2025 Adopted Budget	2024-2025 Estimated Actuals	2025-2026 Final Budget
Capital Outlay				
Site Development	\$ -	\$ -	\$ -	\$ -
Building Improvement	17,237	-	-	-
Library Books	-	-	4,329	-
Equipment	1,230,179	938,876	755,029	914,914
Total Capital Outlay	\$ 1,247,416	\$ 938,876	\$ 759,358	\$ 914,914
Other Outgo				
Interfund Transfers (Debt Service)	\$ 422,252	\$ 427,725	\$ 427,725	\$ 430,135
Interfund Transfers (Other Funds)	2,067,244	2,550,000	7,940,496	1,450,000
Transfer to PARS Trust	-	-	2,000,000	-
Student Aid	4,649	3,200	2,573	3,000
Debt Principal and Interest	66,988	-	-	-
Total Other Outgo	\$ 2,561,133	\$ 2,980,925	\$ 10,370,794	\$ 1,883,135
Total Expenditures	\$ 66,866,462	\$ 72,162,053	\$ 79,170,811	\$ 75,117,537
Discount Factor @ 4.5% (see Note below)	\$ -	\$ (3,247,292)	\$ -	\$ (3,380,289)
Projected Expenditures	\$ 66,866,462	\$ 68,914,760	\$ 79,170,811	\$ 71,737,247
Net Income/(Loss)	\$ 2,169,562	\$ (285,729)	\$ 552,788	\$ (575,237)
Ending Fund Balance	\$ 18,316,617	\$ 18,030,888	\$ 18,869,405	\$ 18,294,167
	27.4%	26.2%	23.8%	25.5%

Note

Budgets are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance.

FUND BALANCE				
17% of Fund 11 Expense - Minimum	11,367,299	11,715,509	13,459,038	12,195,332
17% of Fund 12 Expense - Minimum	5,687,251	6,401,017	5,754,937	5,993,608
Reserve for Economic Uncertainty	1,262,068	(85,638)	(344,570)	105,228
Unrestricted Fund Balance Total	18,316,617	18,030,888	18,869,405	18,294,167

	23/24 Actuals	24/25 Budget	24/25 Estimated Actuals	25/26 Proposed Budget
SCFF	63,258,596	65,500,000	65,706,220	67,000,000
Deficit Factor 1.5%	(632,586)	(2,620,000)	0	(1,005,000)
Full Time Faculty Hiring	(453,837)	(453,837)	(458,692)	(469,243)
EPA	(5,779,403)	(8,500,000)	(11,538,752)	(9,000,000)
Prop Tax	(22,755,497)	(25,387,873)	(24,076,683)	(25,373,427)
HO & Timber Tax	(296,101)	(280,821)	(311,221)	(330,167)
Enrollment fees collected @ 98%	(1,185,682)	(1,419,873)	(1,444,348)	(1,341,130)
General Apportionment	32,155,490	26,837,596	27,876,524	29,481,033

Shasta-Tehama-Trinity Joint Community College District 2025-2026

Final Budget

General Fund - Unrestricted SUMMARY

Fund 11

	2023-2024 Actuals	2024-2025 Adopted Budget	2024-2025 Estimated Actuals	2025-2026 Final Budget
Beginning Fund Balance-Undesignated Estimated Beginning Balance 7/1/25	\$ 16,147,055	\$ 18,316,617	\$ 18,316,617	\$ 18,869,405
Total Federal Income	\$ 45,090	\$ 50,264	\$ 7,339	\$ -
Total State Income	\$ 42,794,076	\$ 39,051,154	\$ 43,445,141	\$ 41,792,846
Total Local Income	\$ 26,184,366	\$ 29,022,613	\$ 36,256,119	\$ 29,354,164
Total Other Financing Sources	\$ 12,492	\$ 505,000	\$ 15,000	\$ 15,000
Total Income	\$ 69,036,024	\$ 68,629,031	\$ 79,723,599	\$ 71,162,010
Total Academic Salaries	\$ 23,407,805	\$ 23,981,604	\$ 24,334,393	\$ 25,405,419
Total Classified Salaries	\$ 15,191,999	\$ 16,046,955	\$ 15,782,507	\$ 17,346,191
Total Employee Benefits	\$ 15,680,238	\$ 17,801,497	\$ 17,156,929	\$ 18,362,037
Total Supplies	\$ 1,284,764	\$ 1,666,353	\$ 1,524,336	\$ 1,995,363
Total Other Operating Expenses	\$ 7,493,107	\$ 8,745,843	\$ 9,242,494	\$ 9,210,477
Total Capital Outlay	\$ 1,247,416	\$ 938,876	\$ 759,358	\$ 914,914
Total Other Outgo	\$ 2,561,133	\$ 2,980,925	\$ 10,370,794	\$ 1,883,135
Total Expenditures	\$ 66,866,462	\$ 72,162,053	\$ 79,170,811	\$ 75,117,537
Discount Factor @ 4.5% (see Note below)		\$ (3,247,292)		\$ (3,380,289)
Projected Expenditures	\$ 66,866,462	\$ 68,914,760	\$ 79,170,811	\$ 71,737,247
Net Income/(Loss)	\$ 2,169,562	\$ (285,729)	\$ 552,788	\$ (575,237)
Ending Fund Balance	\$ 18,316,617	\$ 18,030,888	\$ 18,869,405	\$ 18,294,167
	27.4%	26.2%	23.8%	25.5%

**Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget
General Fund - Restricted**

Fund 12	2024-2025 Adopted Budget	2024-2025 Estimated Actuals	2025-2026 Final Budget
Beginning Fund Balance	\$ -	\$ -	-
INCOME			
Federal Income			
College To Career	\$ 449,109	\$ 402,428	414,729
College Work Study Program	300,284	353,405	300,284
Office on Violence Against Women	45,975	65,771	-
TANF	57,673	61,162	63,173
TRIO/SSS	431,615	319,975	338,991
TRIO/Talent Search	263,853	313,662	444,717
TRIO/Upward Bound	608,224	575,984	671,780
VTEA	449,496	435,178	404,002
Miscellaneous Federal Grants	930,430	673,380	1,515,370
Total Federal Income	3,536,659	3,200,945	4,153,046
State Income			
California College Grants (BOG)	\$ 94,990	\$ 99,351	96,372
California College Promise	176,413	176,413	178,975
Adult Ed Block Grant - AEBG	574,999	501,238	541,352
Board Financial Assistance	355,534	495,701	351,897
CalWORKs	641,438	390,771	469,692
CARE Program	342,129	216,571	251,370
Basic Needs	459,713	370,268	398,008
EOPS	1,559,607	1,367,886	1,568,528
EWD Grants	2,836,754	2,284,589	2,450,812
Forest Health/Cal Fire	858,185	1,569,764	-
Foster Parent Training	129,836	217,275	173,058
Guided Pathways	57,815	32,334	70,811
Innovation Award	1,384,907	955,145	1,105,043
Lottery	714,523	447,633	733,021
NEXTUP, formerly CAFYES	690,015	522,091	571,716
Nursing Grants	214,071	93,121	160,023
PACE, formerly DSPS	1,315,230	1,050,170	1,258,879
Strong Workforce Program	4,585,060	3,654,782	3,442,189
Student Equity and Achievement Program	2,960,577	2,993,059	3,000,503
Mental Health Support	187,582	246,860	274,676
Technology Grants	630,000	481,751	430,000
K-16 Collaborative Grant	3,451,462	3,867,450	4,368,216
Veterans Resource	140,208	172,805	141,144
Miscellaneous State Grants	7,004,807	6,302,932	6,635,653
Total State Income	31,365,855	28,509,960	28,671,938

**Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget
General Fund - Restricted**

Fund 12	2024-2025 Adopted Budget	2024-2025 Estimated Actuals	2025-2026 Final Budget
Local Income			
Health Services Fees	\$ 403,820	\$ 391,544	398,944
Parking Services Fees	275,000	145,235	250,000
Step-Up	429,747	296,628	220,368
Foundation	481,384	309,997	452,196
Miscellaneous Local Grants	266,118	128,238	240,000
Total Local Income	<u>1,856,069</u>	<u>1,271,642</u>	<u>1,561,508</u>
Other Financing Sources			
Adult Ed Consortium-Member	\$ 894,456	\$ 870,023	870,023
Total Other Financing Sources	<u>\$ 894,456</u>	<u>\$ 870,023</u>	<u>870,023</u>
Total Income	\$ 37,653,039	\$ 33,852,570	35,256,515
EXPENDITURES			
Academic Salaries			
Instructional Contract	\$ 794,519	\$ 815,611	797,713
Non Instructional Contract	2,301,731	2,227,463	2,316,470
Academic Administrators	1,379,402	1,222,857	1,382,270
Instructional Hourly	130,000	137,645	125,251
Non Instructional Hourly	878,500	885,998	856,394
Total Academic Salaries	<u>\$ 5,484,152</u>	<u>\$ 5,289,574</u>	<u>5,478,098</u>
Classified Salaries			
Non Instructional Contract	\$ 3,895,970	\$ 3,211,572	3,669,888
Instructional Contract	180,440	179,632	200,548
Classified Management	5,090,379	4,640,884	5,039,929
Non Instructional Hourly	541,728	413,786	440,619
Instructional Aides Hourly	133,200	149,312	122,820
Students Hourly	517,599	445,078	503,404
Total Classified Salaries	<u>\$ 10,359,316</u>	<u>\$ 9,040,264</u>	<u>9,977,208</u>
Employee Benefits			
STRS - State Teachers Retirement	\$ 922,005	\$ 834,542	910,383
PERS - Public Employees Retirement	2,620,730	2,401,386	2,540,651
Social Security & Medicare	932,591	759,379	906,044
Medical/Dental/Vision/Life Insurance	2,083,998	1,783,603	2,188,663
Unemployment Insurance	14,484	14,051	14,952
Workers Compensation Insurance	275,966	246,786	278,041
Retirees Health Benefits	263,346	234,454	250,113
Total Employee Benefits	<u>\$ 7,113,120</u>	<u>\$ 6,274,201</u>	<u>7,088,847</u>
Supplies			
Instructional	\$ 635,890	\$ 500,885	724,725
Non-Instructional	949,104	563,142	717,156
Total Supplies	<u>\$ 1,584,994</u>	<u>\$ 1,064,027</u>	<u>1,441,881</u>

**Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget
General Fund - Restricted**

Fund 12	2024-2025 Adopted Budget	2024-2025 Estimated Actuals	2025-2026 Final Budget
Other Operating Expenses			
Building and Copier Leases	\$ 381,590	\$ 248,014	351,810
Personal/Consultant Services	2,717,157	2,574,433	2,642,392
Service Fees/Other Charges	2,300,447	2,051,265	1,692,923
Software License	1,192,902	725,499	739,284
Travel	742,615	530,643	960,231
Advertising, Printing, and Miscellaneous Operating	460,671	166,390	423,675
Field Trips	224,875	157,879	251,618
Total Other Operating Expenses	\$ 8,020,257	\$ 6,454,123	7,061,933
Capital Outlay			
Buildings/Site Improvements	\$ 235,000	\$ 70,797	-
Library Books	112,678	91,369	103,000
Equipment	1,964,370	2,843,456	1,643,610
Total Capital Outlay	\$ 2,312,048	\$ 3,005,622	1,746,610
Other Outgo			
Interfund Transfers	\$ -	\$ -	-
AEBG Fiscal Agent Transfers	894,456	870,023	870,023
Student Aid-Grant	15,000	13,502	-
Student Aid-Reimbursement, other	1,869,696	1,841,234	1,591,915
Total Other Outgo	\$ 2,779,152	\$ 2,724,759	2,461,938
Total Expenditures, Capital Outlay & Other Outgo	\$ 37,653,039	\$ 33,852,570	35,256,515
Net Income	\$ -	\$ -	-
Ending Fund Balance	\$ -	\$ -	-

Shasta-Tehama-Trinity Joint Community College District 2025-2026

Final Budget

General Fund - Restricted SUMMARY

	2024-2025 Adopted Budget	2024-2025 Estimated Actuals	2025-2026 Final Budget
Total Federal Income	\$ 3,536,659	\$ 3,200,945	\$ 4,153,046
Total State Income	\$ 31,365,855	\$ 28,509,960	\$ 28,671,938
Total Local Income	\$ 1,856,069	\$ 1,271,642	\$ 1,561,508
Total Other Financing Sources	\$ 894,456	\$ 870,023	\$ 870,023
Total Income	\$ 37,653,039	\$ 33,852,570	\$ 35,256,515
Total Academic Salaries	\$ 5,484,152	\$ 5,289,574	\$ 5,478,098
Total Classified Salaries	\$ 10,359,316	\$ 9,040,264	\$ 9,977,208
Total Employee Benefits	\$ 7,113,120	\$ 6,274,201	\$ 7,088,847
Total Supplies	\$ 1,584,994	\$ 1,064,027	\$ 1,441,881
Total Other Operating Expenses	\$ 8,020,257	\$ 6,454,123	\$ 7,061,933
Total Capital Outlay	\$ 2,312,048	\$ 3,005,622	\$ 1,746,610
Total Other Outgo	\$ 2,779,152	\$ 2,724,759	\$ 2,461,938
Total Expenditures	\$ 37,653,039	\$ 33,852,570	\$ 35,256,515
Net Income/(Loss)	\$ -	\$ -	\$ -

**Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget
2002 General Obligation Bond Interest and Redemption**

Fund 23

	2024-2025 Estimated Actual	2025-2026 Final Budget
Beginning Fund Balance	\$ 15,263,259	\$ 3,071,676
INCOME		
Interest	\$ 51,322	\$ 44,171
Taxes	2,558,349	2,596,142
Bond Proceeds	-	-
Total Income	\$ 2,609,671	\$ 2,640,313

	2024-2025 Estimated Actual	2025-2026 Final Budget
EXPENDITURES		
Debt Principal Reduction	\$ 1,850,000	\$ 1,695,000
Debt Interest Reduction	472,071	558,214
Held in Escrow	12,492,617	-
Bond Issuance Cost	(13,434.00)	-
Service Fees		800
Total Expenditures	\$ 14,801,254	\$ 2,254,014
Net Income/(Loss)	\$ (12,191,583)	\$ 386,299
Ending Fund Balance	\$ 3,071,676	\$ 3,457,975

**Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget
Lease Revenue Bond Interest and Redemption**

Fund 24

	2024-2025 Estimated Actual	2025-2026 Final Budget
Beginning Fund Balance	\$ 33,049	\$ 47,653
INCOME		
Interest	\$ 14,603	\$ 10,002
Proceeds from Refinancing	-	-
Transfer from General Fund	427,725	430,135
Transfer from Capital Outlay Fund		
Transfer from Revenue Fund	311,073	312,826
Transfer from Parking Fund	38,885	39,103
Total Income	\$ 792,286	\$ 792,066

	2024-2025 Estimated Actual	2025-2026 Final Budget
EXPENDITURES		
Debt Principal Reduction	\$ 685,000	\$ 705,000
Debt Interest Reduction	92,682	77,064
Bond Issuance Cost	-	-
Total Expenditures	\$ 777,682	\$ 782,064
Net Income/(Loss)	\$ 14,604	\$ 10,002
Ending Fund Balance	\$ 47,653	\$ 57,655

**Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget
2016 General Obligation Bond Interest and Redemption**

Fund 25

2024-2025 Estimated Actual	2025-2026 Final Budget
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Beginning Fund Balance	\$	5,236,004	\$	5,386,113
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INCOME

Interest	\$	96,902	\$	83,839
Taxes		6,007,220		6,971,355
Bond Proceeds		-		-
Bond Premium		-		-
Total Income	\$	6,104,122	\$	7,055,194

2024-2025 Estimated Actual	2025-2026 Final Budget
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EXPENDITURES

Debt Principal Reduction	\$	1,100,000	\$	1,255,000
Debt Interest Reduction		4,848,938		4,800,340
Debt Issuance Cost		5,075		-
Service Fees		-		5,000
Total Expenditures	\$	5,954,013	\$	6,060,340
Net Income/(Loss)	\$	150,109	\$	994,854
Ending Fund Balance	\$	5,386,113	\$	6,380,967

**Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget
Revenue Fund**

Fund 34	2024-2025 Estimated Actual	2025-2026 Final Budget
Beginning Fund Balance	\$ 1,020,312	\$ 1,036,869
INCOME		
Food Service	\$ 1,255,082	\$ 1,240,700
Use of Facilities	1,131,999	1,534,908
Starbucks	314,586	373,400
Dormitory Rentals/Other Fees	515,964	531,500
Campus Center Fees	323,575	310,000
Bookstore Commissions	75,246	75,000
Bistro	18,958	15,000
Interest	37,603	25,732
Total Income	\$ 3,673,013	\$ 4,106,240
EXPENDITURES		
Salaries	\$ 1,227,469	\$ 1,499,413
Fringe Benefits	503,297	554,240
Supplies	624,039	741,500
Utilities	142,775	206,860
Other Operating Expenses	124,131	243,963
Building	-	6,000
Equipment	(176,328)	98,000
Transfer to Capital Outlay	900,000	400,000
Principal and Interest on Debt (Energy Loan)	-	-
Transfer to Interest and Redemption Fund	311,073	312,826
Total Expenditures	\$ 3,656,456	\$ 4,062,802
Net Income/(Loss)	\$ 16,557	\$ 43,438
Ending Fund Balance	\$ 1,036,869	\$ 1,080,307

**Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget
Repair and Replacement Reserve Fund**

Fund 35

	2024-2025 Estimated Actual	2025-2026 Final Budget
Beginning Fund Balance	\$ -	\$ -
INCOME		
Interest	\$ -	\$ -
Transfers from Revenue Fund-Dorm Loan	-	-
Transfers from Revenue Fund	-	-
Total Income	\$ -	\$ -

	2024-2025 Estimated Actual	2025-2026 Final Budget
EXPENDITURES		
Supplies	\$ -	\$ -
Repairs	-	-
Service Fees	-	-
Site Improvements	-	-
Buildings	-	-
Equipment	-	-
Transfer to Revenue Fund	-	-
Total Expenditures	\$ -	\$ -
Net Income/(Loss)	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -

**Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget
Auxiliary Fund**

Fund 36

	2024-2025 Estimated Actual	2025-2026 Final Budget
Beginning Fund Balance	\$ 1,434,068	\$ 1,854,759
INCOME		
Local Income	\$ 1,406,090	\$ 1,282,692
Incoming Transfers	350,000	200,000
Total Income	\$ 1,756,090	\$ 1,482,692

	2024-2025 Estimated Actual	2025-2026 Final Budget
EXPENDITURES		
Salaries	\$ 381,292	\$ 419,713
Benefits	131,896	99,986
Supplies	75,720	183,271
Other Operating Expenses	641,022	693,989
Equipment/Other Capital	104,976	289,422
Student Aid and Awards	493	5,000
Total Expenditures	\$ 1,335,399	\$ 1,691,381
Net Income/(Loss)	\$ 420,691	\$ (208,689)
Ending Fund Balance	\$ 1,854,759	\$ 1,646,070

**Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget
2016 General Obligation Bond Project Fund**

Fund 43

	2024-2025 Estimated Actual	2025-2026 Final Budget
Beginning Fund Balance	\$ 56,019,011	\$ 51,729,868
INCOME		
Interest	\$ 1,276,768	\$ 1,211,242
State Reimbursement-Bond Projects	10,140,816	10,000,000
Transfer from Capital Outlay	-	-
Bond Proceeds- Series D	-	-
Total Income	\$ 11,417,584	\$ 11,211,242

	2024-2025 Estimated Actual	2025-2026 Final Budget
EXPENDITURES		
Salaries	\$ 417,154	\$ 380,579
Fringe Benefits	195,508	180,675
Supplies	-	50,000
Operating	201,981	278,100
Bond Issuance Cost	-	-
Bond Projects	14,892,084	17,485,000
Total Expenditures	\$ 15,706,727	\$ 18,374,354
Net Income/(Loss)	\$ (4,289,143)	\$ (7,163,112)
Ending Fund Balance	\$ 51,729,868	\$ 44,566,756

**Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget
Self Insurance Fund**

Fund 61	2024-2025 Estimated Actual		2025-2026 Final Budget	
Beginning Fund Balance	\$	4,879	\$	297,767
INCOME				
Claim Reimbursements	\$	36,252	\$	50,000
Incoming Transfers		1,000,000		750,000
Total Income	\$	1,036,252	\$	800,000
EXPENDITURES				
Salaries	\$	101,106	\$	101,280
Benefits		46,146		47,692
Insurance		596,112		700,000
Total Expenditures	\$	743,364	\$	848,972
Net Income/(Loss)	\$	292,888	\$	(48,972)
Ending Fund Balance	\$	297,767	\$	248,795

**Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget
Associated Students and Student Rep Fee Trusts**

Fund 71	2024-2025 Estimated Actual	2025-2026 Final Budget
Beginning Fund Balance	\$ 290,859	\$ 294,648
INCOME		
General	\$ 8,777	\$ 1,000
Activity Cards	13,042	16,000
Interest	7,320	8,785
Events	-	-
Total Income	\$ 29,139	\$ 25,785
EXPENDITURES		
Supplies	\$ 9,742	\$ 13,500
Operating Expenses	14,473	10,600
Equipment	1,135	2,000
Scholarships	-	2,000
Total Expenditures	\$ 25,350	\$ 28,100
Net Income/(Loss)	\$ 3,789	\$ (2,315)
Ending Fund Balance	\$ 294,648	\$ 292,333

Fund 72	2024-2025 Estimated Actual	2025-2026 Final Budget
Beginning Fund Balance	\$ 22,894	\$ 32,839
INCOME		
Student Rep Fee	\$ 9,072	\$ 15,000
Interest Income	873	465
Total Income	\$ 9,945	\$ 15,465
EXPENDITURES		
Operating Expenses	\$ -	\$ -
Total Expenditures	\$ -	\$ -
Net Income/(Loss)	\$ 9,945	\$ 15,465
Ending Fund Balance	\$ 32,839	\$ 48,304

**Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget
Shasta College Trustees' Scholarship Fund**

Fund 77

2024-2025 Estimated Actual	2025-2026 Final Budget
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Beginning Fund Balance	\$ 4,301,649	\$ 4,793,002
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REVENUES

Investment Earnings	\$ 384,340	\$ 400,000
Contributions	415,142	250,000
Total Income	\$ 799,482	\$ 650,000

2024-2025 Estimated Actual	2025-2026 Final Budget
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EXPENDITURES

Transfer to Scholarship/Loan Fund	\$ 308,129	\$ 300,000
Other Operating Expenses	-	-
Total Expenditures	\$ 308,129	\$ 300,000
Net Income/(Loss)	\$ 491,353	\$ 350,000
Ending Fund Balance	\$ 4,793,002	\$ 5,143,002

**Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget
Clubs - Funds Held in Trust**

Fund 78

	2024-2025	2025-2026
	Estimated Actual	Final Budget
Beginning Fund Balance	\$ 172,249	\$ 185,936
INFLOW		
Club Activities	\$ 106,805	\$ 85,000
Total Inflow	\$ 106,805	\$ 85,000
OUTGO		
Supplies	\$ -	\$ -
Operating Expenses	93,118	85,000
Scholarships	-	-
Total Outgo	\$ 93,118	\$ 85,000
Net Inflow/Outgo	\$ 13,687	\$ -
Ending Fund Balance	\$ 185,936	\$ 185,936

**Shasta-Tehama-Trinity Joint Community College District
2025-2026
Final Budget
PARS Trust**

Fund 79	2024-2025 Estimated Actual	2025-2026 Final Budget
Beginning Fund Balance	\$ 10,561,186	\$ 13,567,703
INFLOW		
Transfer from general	\$ 2,000,000	\$ -
Invest - Gains/[Losses]	1,041,621	1,200,000
Total Inflow	\$ 3,041,621	\$ 1,200,000
OUTGO		
Service Fees	\$ 35,104	\$ 35,000
PERS expense	-	-
Total Outgo	\$ 35,104	\$ 35,000
Net Inflow/Outgo	\$ 3,006,517	\$ 1,165,000
Ending Fund Balance	\$ 13,567,703	\$ 14,732,703