



# Shasta College

## Measure H Bond Projects & Capital Construction Update

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Presented to the  
Board of Trustees

12/10/2025



# Financial Overview Highlights

## Shasta-Tehama-Trinity Joint Community College District Measure H General Obligation Bonds

Cumulative Recap of Bond Activity  
September 7, 2017 - November 30, 2025

### Bond Income/Outflow

Tax Exempt Bonds		Taxable Bonds	
Bond Sales Series A (9/7/2017)	\$ 50,000,000	Bond Sales Series B-1 (10/3/2019)	\$ 20,000,000
Series A Net Issuance Costs	(208,359)	Series B-1 Issuance Costs	(188,882)
Bond Sales Series B (10/3/2019)	20,000,000	Bond Sales Series C-1 (12/9/2020)	\$ 20,000,000
Series B Issuance Costs	(119,820)	Series C-1 Issuance Costs	(186,450)
Bond Sales Series C (12/9/2020)	10,000,000	Bond Sales Series D (6/27/2023)	19,000,000
Series C Issuance Costs	(53,788)	Series D Issuance Costs	(184,964)
Refunded 2009A/2008A Bonds	(7,987,268)	Additional Funds from Other Sources	2,406,229
Additional Funds from Other Sources	27,809,345	Net Available Funds for Projects	\$ 60,845,934
Net Available Funds for Projects	\$ 99,440,110	Encumbrances	(5,063,301)
Encumbrances	(2,984,839)	Project Expenditures to Date	(28,003,208)
Project Expenditures to Date	(97,150,142)	Budget Remaining	(15,002,119)
Budget Remaining	(1,811,903)	Ending Available Funds for Projects	\$ 12,777,305
Ending Available Funds for Projects	\$ (2,506,773)		

Interest Proceeds for Future Allocation (through 9/30/25)				
Fiscal Year	Tax Exempt Bonds	Taxable Bonds		Total Interest Proceeds
		GO Bonds	NMTC Interest	
2017-2025	\$ 3,027,826	\$ 2,327,052	\$ 139,137	\$ 5,494,015
<b>2025-2026</b>	<b>184,444</b>	<b>255,799</b>	-	<b>440,243</b>
<b>TOTAL</b>	<b>\$ 3,212,269</b>	<b>\$ 2,582,851</b>	<b>\$ 139,137</b>	<b>\$ 5,934,257</b>



Total Monthly Expenditures: \$2,435,824



# Financial Overview Highlights *(continued)*

## TAX EXEMPT BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
18-017 Solar Project - East Lot	6,400,000	0		500,000	6,900,000	274,977	6,624,743	280
19-001 200 Building (Library) Renovation	7,515,030	15,589,000	(5)		23,104,030	170,244	22,787,781	146,005
20-003 800 Building Renovation	6,267,700	5,070,000	(5)		11,337,700	2,539,618	7,132,465	1,665,618
<b>Total Tax Exempt Bonds</b>	<b>\$74,137,538</b>	<b>\$27,809,345</b>			<b>\$101,946,883</b>	<b>\$2,984,839</b>	<b>\$97,150,142</b>	<b>\$1,811,903</b>

## TAXABLE BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
Measure H General Expenses (Taxable Series Expenditures)	800,000	0			800,000	168,255	346,082	285,663
SC Community Leadership Center Purchase (BLOCK 7)	22,500,483	106,229	(2)(7)		22,606,712	0	21,582,265	1,024,447
18-009A Campus Wide Infrastructure - Design	83,222	0			83,222	0	3,905	79,317
18-009B Campus Wide Infrastructure- Electrical Upgrades	513,497	0			513,497	21,865	410,445	81,187
18-010 SC Main Campus Keying & Access Control	374,998	0			374,998	35,366	88,156	251,475
21-007 100 Bldg-Phase 2 (Student Services Center)	10,500,000	0			10,500,000	141,219	786,614	9,572,167
21-002 1600 Building (Life Sciences) Renovation	1,663,000	0			1,663,000	457,000	81,195	1,124,805
23-006 700 Building Renovation	5,847,550	0			5,847,550	2,414,654	2,282,075	1,150,821
22-010 SC Main Campus Fiber Project - Phases 2 & 3	375,000	0			375,000	10,281	187,006	177,713
24-002 Space Refresh	500,000	0			500,000	49,400	441,838	8,762
24-009 SC Fire Academy 6-Story Fire Tower	913,300	2,300,000	(8)		3,213,300	1,712,261	381,751	1,119,288
25-002 1400 Building (Earth Sciences) Renovation	185,000	0			185,000	53,000	5,527	126,473
<b>Total Taxable Bonds</b>	<b>\$45,662,400</b>	<b>\$2,406,229</b>			<b>\$48,068,629</b>	<b>\$5,063,301</b>	<b>\$28,003,208</b>	<b>\$15,002,119</b>

There are no budget increases or decreases to report.



# Facility Condition Index Explained

The Facility Condition Index is the industry standard  
For measuring facilities performance

## → How is it calculated?

The cost to complete all building repairs *divided by*  
the cost to replace the building exactly as it is.

FCI =

Building Repairs

Current Replacement Value

10%

FCI =

\$100,000

\$1,000,000



# Facility Condition Index Explained *(continued)*

## How does this inform facilities planning?

The higher the FCI percentage, the greater the cost for repair. As the difference between the repair cost and replacement cost shrinks, the more favorable it becomes to replace rather than repair.

The FCI percentage tells us at a glance what would be more favorable. This is particularly important when comparing multiple buildings and structures competing for the same dollars.

### 2025 Assessment

Shasta College			
Campus Information	Building Information	Room Information	
Gross Sq. Ft: 674,402		<b>Facility Condition Index: 74.12%</b>	Replacement Cost: \$329,315,368.47
Estimate Cost: \$157,211,712.17		Additional Cost: \$90,143,988.66	Repair Cost: \$247,355,700.83



# 800 Building (Instructional Classrooms) Remodel



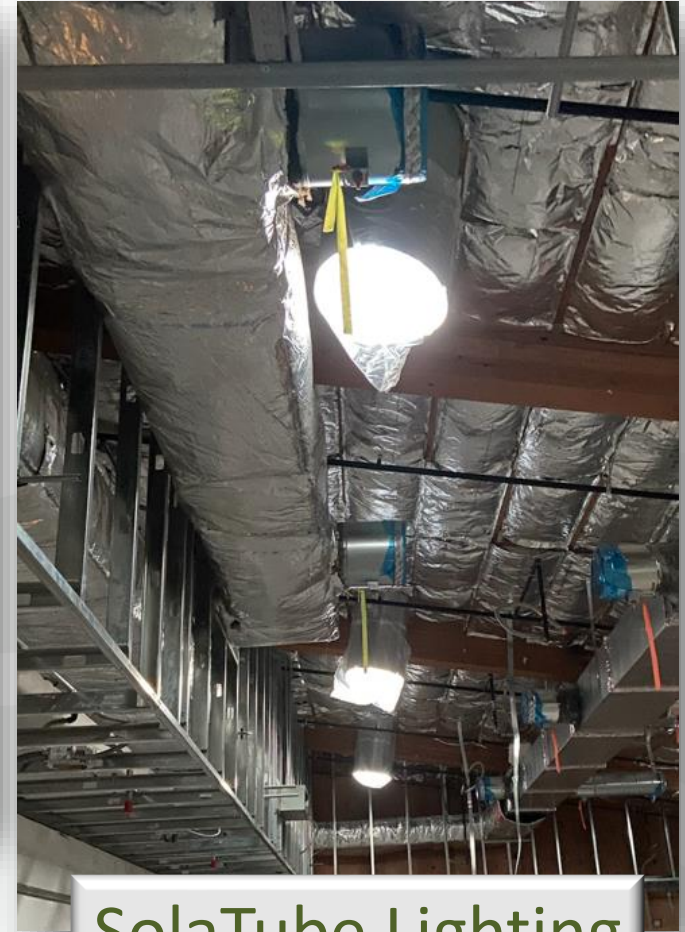
West Entry



# 800 Building (Instructional Classrooms) Remodel *(continued)*



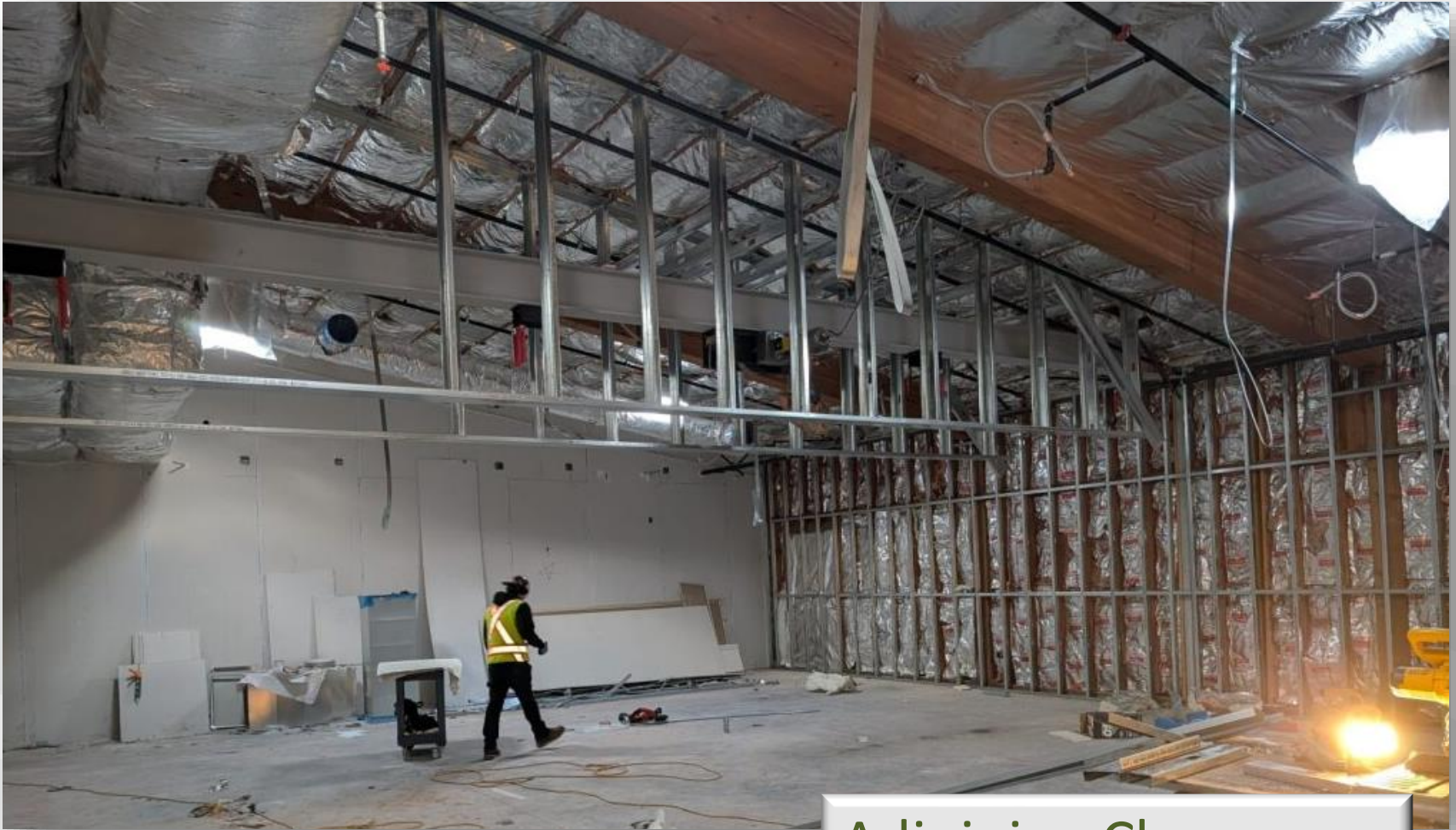
Faculty Offices



SolaTube Lighting



# 800 Building (Instructional Classrooms) Remodel *(continued)*



Adjoining Classrooms



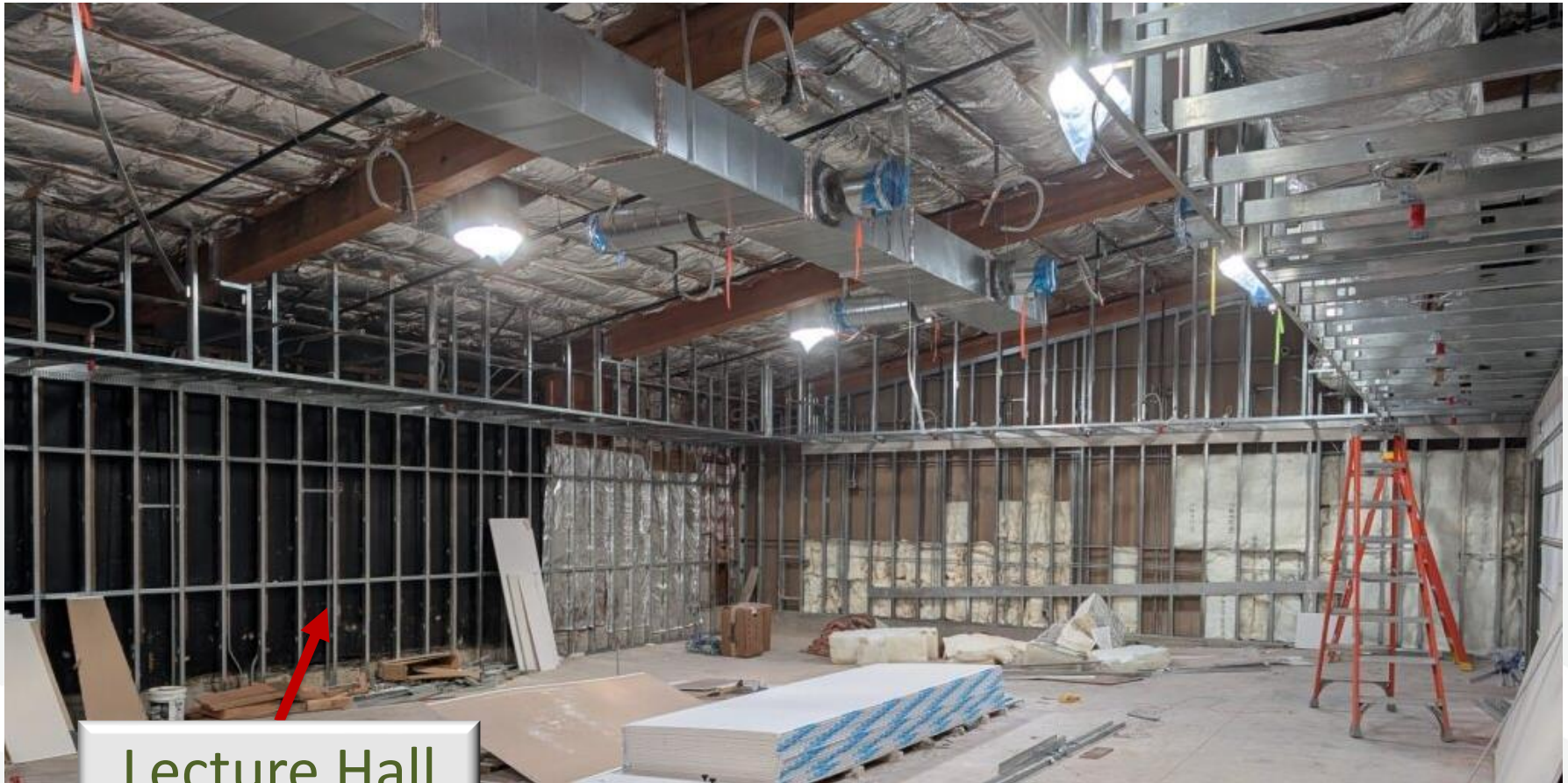
# 800 Building (Instructional Classrooms) Remodel *(continued)*



Lecture Hall  
Entry Wall



# 800 Building (Instructional Classrooms) Remodel *(continued)*



Lecture Hall  
Teaching Wall



# 800 Building (Instructional Classrooms) Remodel *(continued)*



Sakura Trees donated by the  
Japan Cultural Society



# 800 Building (Instructional Classrooms) Remodel *(continued)*



800 Building  
Quad Landscaping



# 800 Building (Instructional Classrooms) Remodel *(continued)*



# 800 Building (Instructional Classrooms) Remodel *(continued)*



# 800 Building (Instructional Classrooms) Remodel *(continued)*



Landscaping at East Side of Building



# 700 Building (Administrative Offices) Renovation



South Side of Building



# 700 Building (Administrative Offices) Renovation *(continued)*



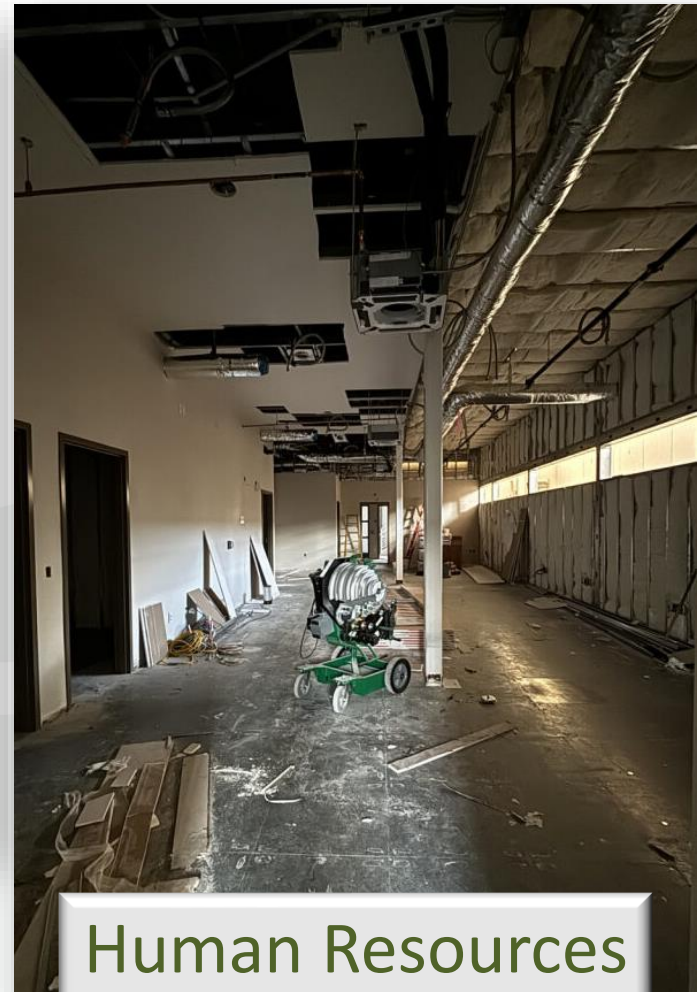
North Side of Building



# 700 Building (Administrative Offices) Renovation *(continued)*



Front Entry



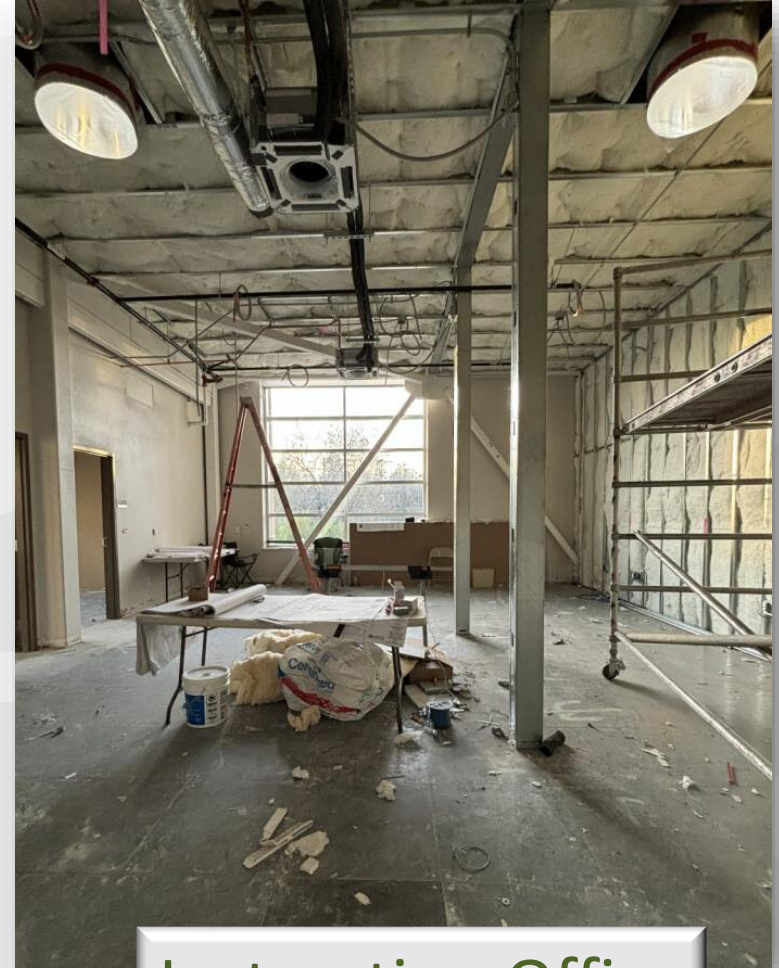
Human Resources  
Office



# 700 Building (Administrative Offices) Renovation *(continued)*



President's Office



Instruction Office



# 700 Building (Administrative Offices) Renovation *(continued)*



Business Office



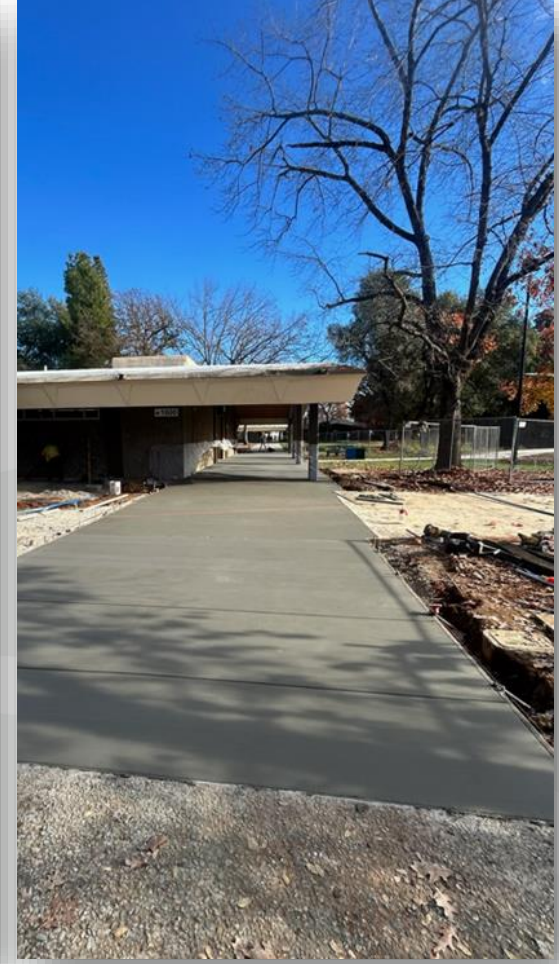
# 700 Building (Administrative Offices) Renovation *(continued)*



French Drain at East Side of Building



# 1600 Building Fire Lane



# 1600 Building Fire Lane *(continued)*



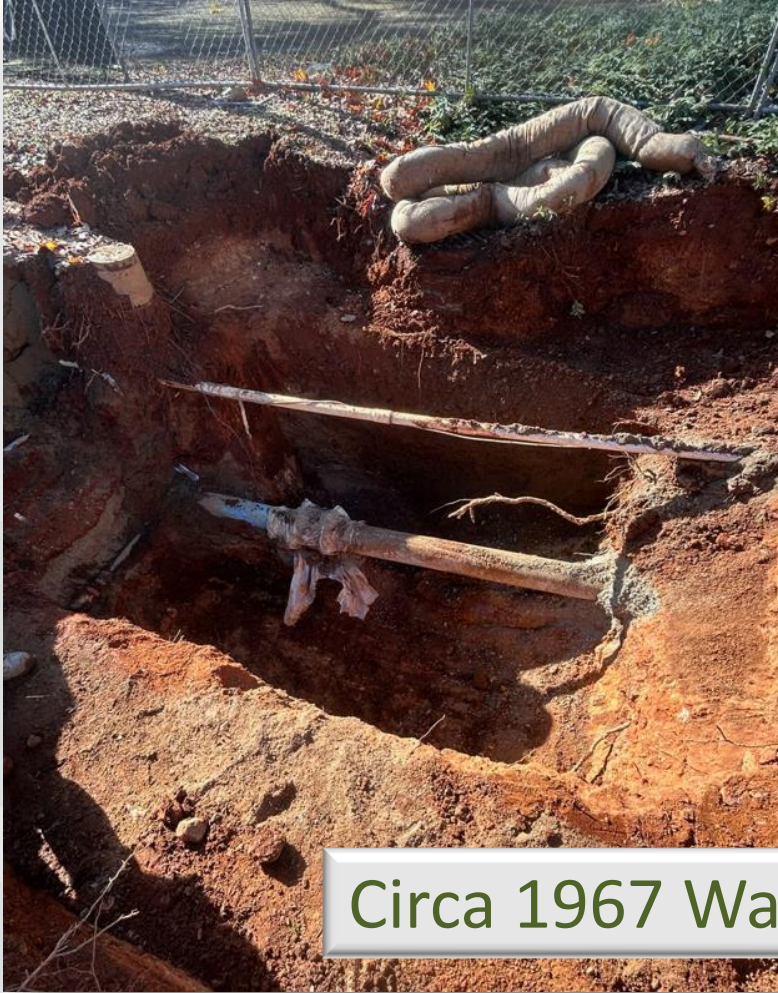
View North



View South



# 1600 Building Fire Lane *(continued)*



Circa 1967 Water Line Replacement



# For more information...



## About / Bond Projects / Measure H

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