



Shasta College

Measure H Bond Projects & Capital Construction Update

Presented to the
Citizens' Bond Oversight Committee
10/16/2025



Financial Overview Highlights

Shasta-Tehama-Trinity Joint Community College District Measure H General Obligation Bonds

Cumulative Recap of Bond Activity
September 7, 2017 - September 30, 2025

Bond Income/Outflow

Tax Exempt Bonds

Bond Sales Series A (9/7/2017)	\$ 50,000,000
Series A Net Issuance Costs	(208,359)
Bond Sales Series B (10/3/2019)	20,000,000
Series B Issuance Costs	(119,820)
Bond Sales Series C (12/9/2020)	10,000,000
Series C Issuance Costs	(53,788)
Refunded 2009A/2008A Bonds	(7,987,268)
Additional Funds from Other Sources	27,809,345
Net Available Funds for Projects	\$ 99,440,110
Encumbrances	(5,648,368)
Project Expenditures to Date	(94,431,520)
Budget Remaining	(1,866,995)
Ending Available Funds for Projects	\$ (2,506,773)

Taxable Bonds

Bond Sales Series B-1 (10/3/2019)	\$ 20,000,000
Series B-1 Issuance Costs	(188,882)
Bond Sales Series C-1 (12/9/2020)	\$ 20,000,000
Series C-1 Issuance Costs	(186,450)
Bond Sales Series D (6/27/2023)	19,000,000
Series D Issuance Costs	(184,964)
Additional Funds from Other Sources	2,406,229
Net Available Funds for Projects	\$ 60,845,934
Encumbrances	(6,075,179)
Project Expenditures to Date	(26,315,397)
Budget Remaining	(15,678,052)
Ending Available Funds for Projects	\$ 12,777,305

Interest Proceeds for Future Allocation (through 6/30/25)

Fiscal Year	Tax Exempt Bonds	Taxable Bonds		Total Interest Proceeds
		GO Bonds	NMTC Interest	
2017-2024	\$ 2,437,440	\$ 1,640,669	\$ 139,137	\$ 4,217,247
2024-2025	590,385	686,383	-	1,276,768
TOTAL	\$ 3,027,826	\$ 2,327,052	\$ 139,137	\$ 5,494,015

Total Quarterly Expenditures: \$3,544,869



Financial Overview Highlights *(continued)*

TAX EXEMPT BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
18-017 Solar Project - East Lot	6,400,000	0		500,000	6,900,000	274,977	6,608,163	16,859
19-001 200 Building (Library) Renovation	7,515,030	15,589,000	(5)		23,104,030	1,029,186	21,912,429	162,416
20-003 800 Building Renovation	6,267,700	5,070,000	(5)		11,337,700	4,344,205	5,305,775	1,687,720
Total Tax Exempt Bonds	\$74,137,538	\$27,809,345			\$101,946,883	\$5,648,368	\$94,431,520	\$1,866,995

TAXABLE BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
Measure H General Expenses (Taxable Series Expenditures)	800,000	0			800,000	173,939	307,818	318,242
SC Community Leadership Center Purchase (BLOCK 7)	22,500,483	106,229	(2)(7)		22,606,712	0	21,582,265	1,024,447
18-009A Campus Wide Infrastructure - Design	83,222	0			83,222	0	3,905	79,317
18-009B Campus Wide Infrastructure - Electrical Upgrades	513,497	0			513,497	25,000	396,257	92,240
18-010 SC Main Campus Keying & Access Control	374,998	0			374,998	15,456	75,263	284,278
21-007 100 Bldg-Phase 2 (Student Services Center)	10,500,000	0			10,500,000	157,328	753,925	9,588,747
21-002 1600 Building (Life Sciences) Renovation	1,663,000	0			1,663,000	0	75,669	1,587,331
23-006 700 Building Renovation	5,847,550	0			5,847,550	3,902,223	772,927	1,172,400
22-010 SC Main Campus Fiber Project - Phases 2 & 3	375,000	0			375,000	14,572	168,667	191,761
24-002 Space Refresh	500,000	0			500,000	54,400	407,181	38,419
24-009 SC Fire Academy 6-Story Fire Tower	913,300	2,300,000	(8)		3,213,300	1,712,261	365,171	1,135,868
25-002 1400 Building (Earth Sciences) Renovation	185,000	0			185,000	20,000	0	165,000
Total Taxable Bonds	\$45,662,400	\$2,406,229			\$48,068,629	\$6,075,179	\$26,315,397	\$15,678,052



Financial Overview Highlights *(continued)*

Budget Change Detail:

BUDGET DECREASE	AMOUNT	NOTES
24-001 Athletics Complex - Phase 1	\$1,409,087	Project closed due to inactivity.
TOTAL BUDGET DECREASE	\$1,409,087	
BUDGET INCREASE	AMOUNT	NOTES
21-002 1600 Building (Life Sciences) Renovation	\$1,563,000	State funded project (50% match). Budget increased to cover all costs for Preliminary Plans and Working Drawings (construction documents) through DSA approval.
25-002 1400 Building (Earth Sciences) Renovation	\$185,000	Initial Project Proposal submitted to the Chancellor's Office. Final Project Proposal requires architectural and state funding consultant work. Seismic study is required.
TOTAL BUDGET INCREASE	\$1,748,000	
NET BUDGET INCREASE	\$338,913	



Summary of Facilities Needs Assessment

Chancellor's Office Assessment of District Facilities (2023)

Shasta College			
Campus Information	Building Information	Room Information	
Gross Sq. Ft: 671,778		Facility Condition Index: 86.59%	➡ Replacement Cost: \$318,698,589.55
Estimate Cost: \$175,414,115.67		Additional Cost: \$100,558,838.77	➡ Repair Cost: \$275,972,954.44

Prioritized focus areas:

- Science buildings modernization
 - Public safety training expansion (Apparatus Bay & Props)
 - Expand dormitories & improve Student Center
 - Infrastructure replacement (HVAC, roofs, utilities)
 - Complete ADA compliance projects
 - New extension site in Corning focused on CTE (Welding)
- ... and many more ideas



200 Building (Library) Renovation



Grand Opening Celebration!

Wednesday, September 3rd

9:00 a.m. – 1:00 p.m.



200 Building (Library) Renovation *(continued)*



**Grand Opening
Celebration!**



200 Building (Library) Renovation *(continued)*



200 Building (Library) Renovation *(continued)*



200 Building (Library) Renovation *(continued)*



200 Building (Library) Renovation *(continued)*



Lobby Area



200 Building (Library) Renovation *(continued)*



Math & Science
Tutoring Center



200 Building (Library) Renovation *(continued)*



2nd Floor
Classroom



200 Building (Library) Renovation *(continued)*



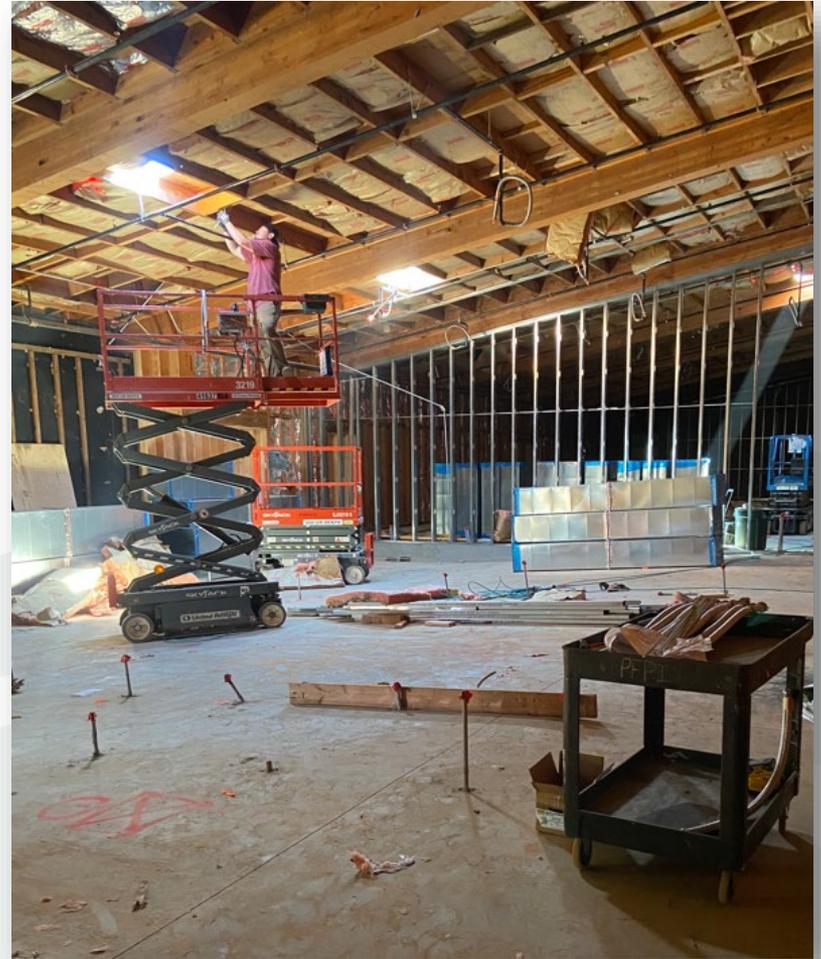
Staff Break
Room



800 Building (Instructional Classrooms) Remodel



800 Building (Instructional Classrooms) Remodel *(continued)*



800 Building (Instructional Classrooms) Remodel *(continued)*



800 Building (Instructional Classrooms) Remodel *(continued)*



Future
Student
Lounge



Walkway
To
900 Bldg.



800 Building (Instructional Classrooms) Remodel *(continued)*



Earthwork for New Walkways
from the East Parking Lot
to the 800 Building



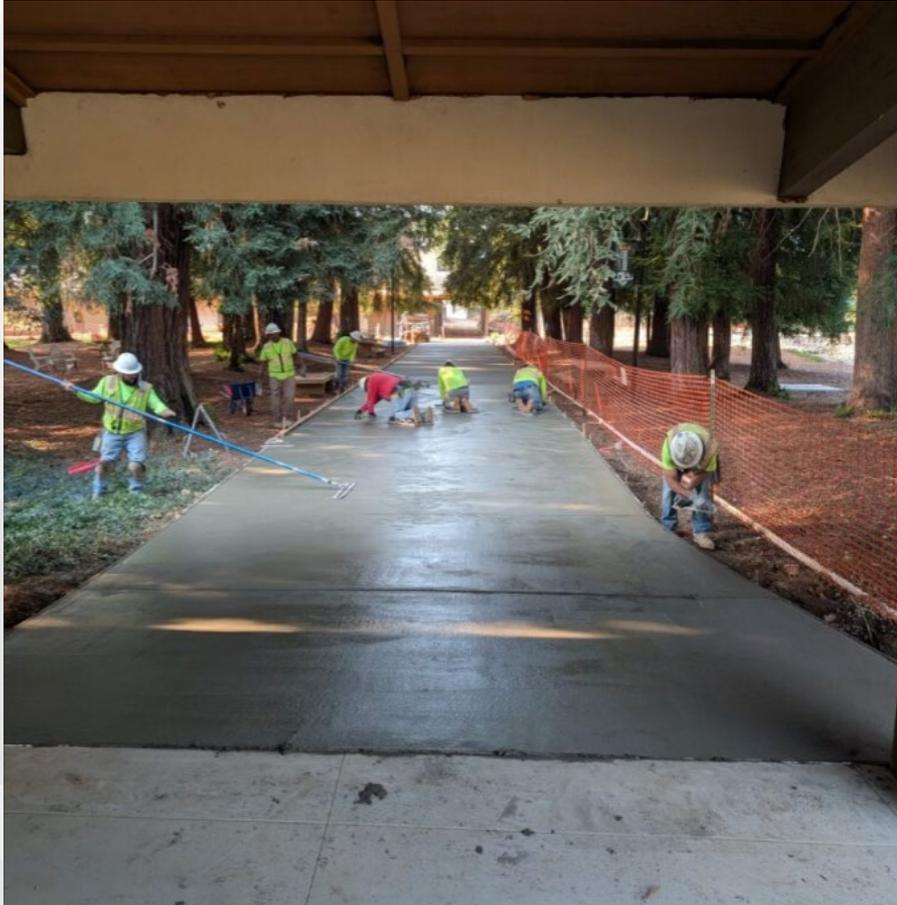
New walkway
at 1100 Bldg
West Entry



800 Building (Instructional Classrooms) Remodel *(continued)*



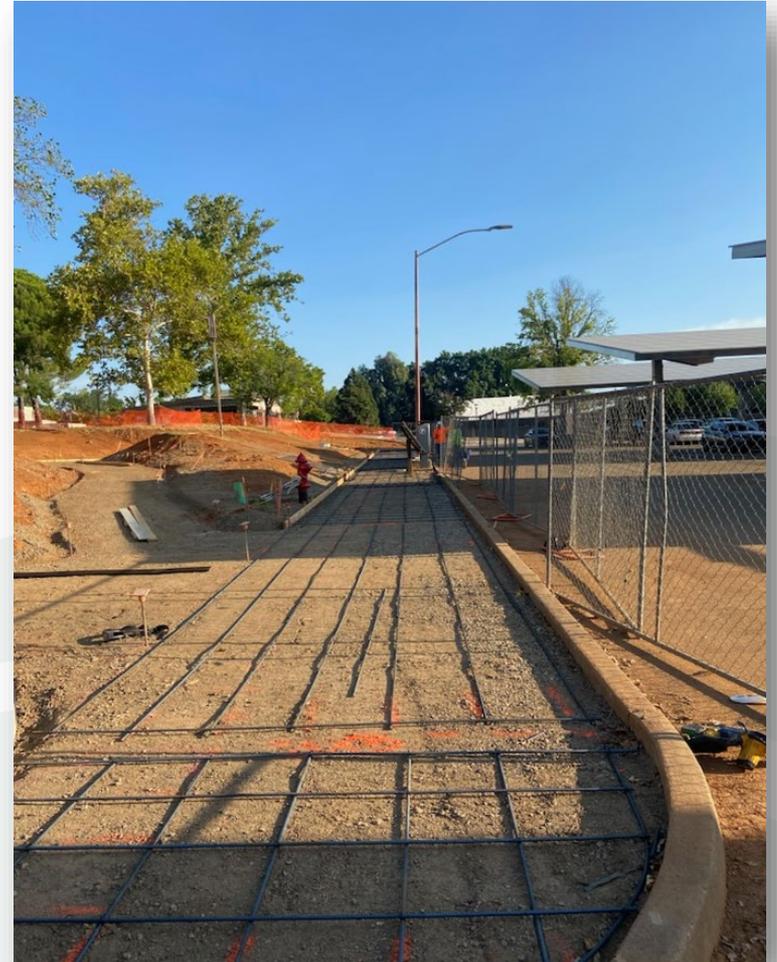
800 Building (Instructional Classrooms) Remodel *(continued)*



New Irrigation Pipe



800 Building (Instructional Classrooms) Remodel *(continued)*



800 Building (Instructional Classrooms) Remodel *(continued)*



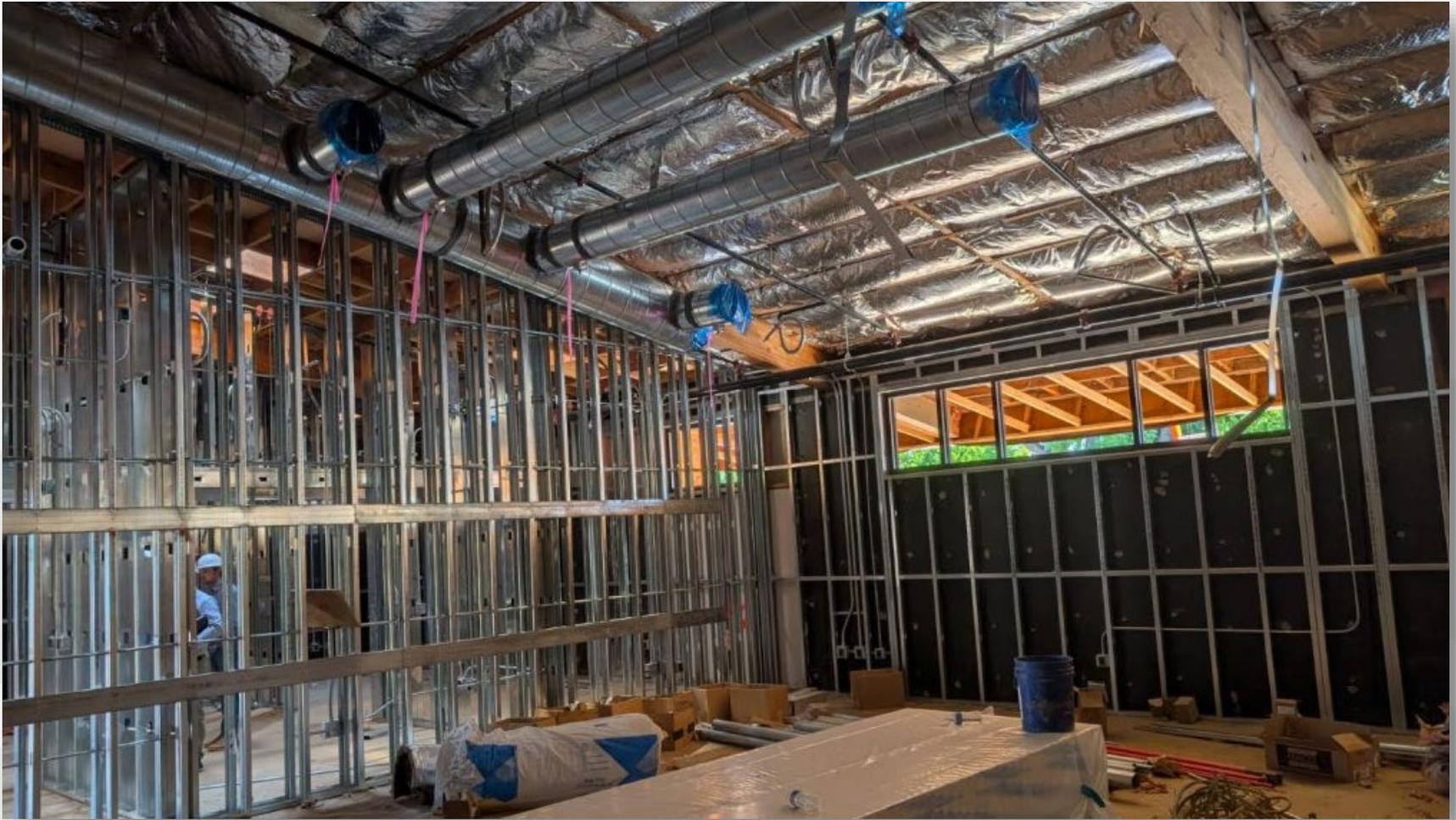
800 Building (Instructional Classrooms) Remodel *(continued)*



Interior Framing & Electrical Installation



800 Building (Instructional Classrooms) Remodel *(continued)*



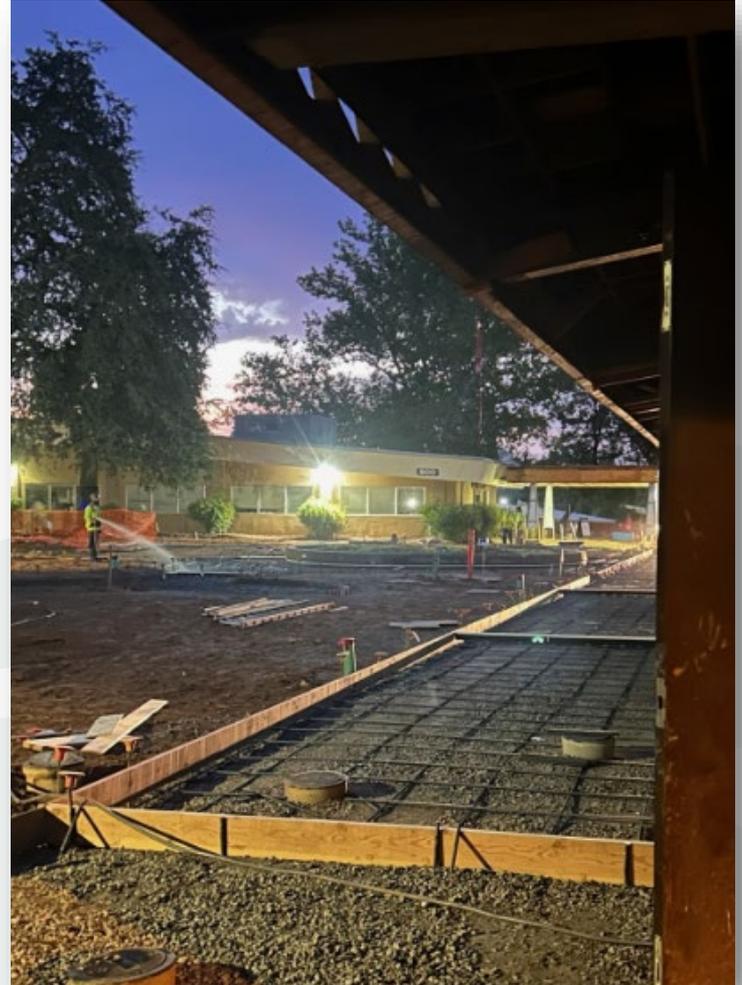
800 Building (Instructional Classrooms) Remodel *(continued)*



Skyfold Wall Infrastructure



800 Building (Instructional Classrooms) Remodel *(continued)*



800 Building (Instructional Classrooms) Remodel *(continued)*



800 Building (Instructional Classrooms) Remodel *(continued)*



700 Building (Administrative Offices) Renovation



700 Building (Administrative Offices) Renovation *(continued)*



HVAC Equipment Removal



700 Building (Administrative Offices) Renovation *(continued)*



700 Building (Administrative Offices) Renovation *(continued)*

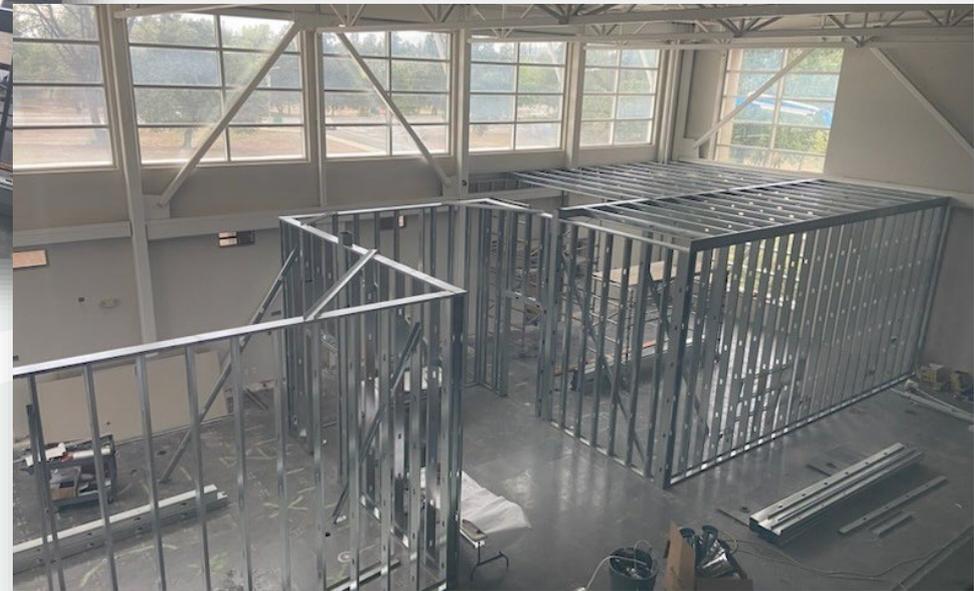


700 Building (Administrative Offices) Renovation *(continued)*



President's Office
"Pod"

Instruction Office
"Pod"



700 Building (Administrative Offices) Renovation *(continued)*



1400-1600 Buildings Shade Structures



New Outdoor
Furniture



Bldg. 2300 Student Success Center



Other Projects



Gym Foyer
Flooring
Replacement



Adjacent Classroom



Other Projects (continued)



“Old Abe,” the Case Tractor Eagle
Donated to the Shasta College Museum by
Rod Stentz in 1993



Locker Rooms HVAC



For more information...



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