



# Shasta College

## Measure H Bond Projects & Capital Construction Update

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Presented to the  
Board of Trustees

10/8/2025



# Financial Overview Highlights

## Shasta-Tehama-Trinity Joint Community College District Measure H General Obligation Bonds

Cumulative Recap of Bond Activity  
September 7, 2017 - September 30, 2025

### Bond Income/Outflow

#### Tax Exempt Bonds

Bond Sales Series A (9/7/2017)	\$ 50,000,000
Series A Net Issuance Costs	(208,359)
Bond Sales Series B (10/3/2019)	20,000,000
Series B Issuance Costs	(119,820)
Bond Sales Series C (12/9/2020)	10,000,000
Series C Issuance Costs	(53,788)
Refunded 2009A/2008A Bonds	(7,987,268)
Additional Funds from Other Sources	27,809,345
Net Available Funds for Projects	\$ 99,440,110
Encumbrances	(5,648,368)
Project Expenditures to Date	(94,431,520)
Budget Remaining	(1,866,995)
Ending Available Funds for Projects	\$ (2,506,773)

#### Taxable Bonds

Bond Sales Series B-1 (10/3/2019)	\$ 20,000,000
Series B-1 Issuance Costs	(188,882)
Bond Sales Series C-1 (12/9/2020)	\$ 20,000,000
Series C-1 Issuance Costs	(186,450)
Bond Sales Series D (6/27/2023)	19,000,000
Series D Issuance Costs	(184,964)
Additional Funds from Other Sources	2,406,229
Net Available Funds for Projects	\$ 60,845,934
Encumbrances	(6,075,179)
Project Expenditures to Date	(26,315,397)
Budget Remaining	(15,678,052)
Ending Available Funds for Projects	\$ 12,777,305

### Interest Proceeds for Future Allocation (through 6/30/25)

Fiscal Year	Tax Exempt Bonds	Taxable Bonds		Total Interest Proceeds
		GO Bonds	NMTC Interest	
2017-2024	\$ 2,437,440	\$ 1,640,669	\$ 139,137	\$ 4,217,247
2024-2025	590,385	686,383	-	\$ 1,276,768
<b>TOTAL</b>	<b>\$ 3,027,826</b>	<b>\$ 2,327,052</b>	<b>\$ 139,137</b>	<b>\$ 5,494,015</b>

Total Monthly Expenditures: \$1,208,927



# Financial Overview Highlights *(continued)*

## TAX EXEMPT BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
18-017 Solar Project - East Lot	6,400,000	0		500,000	6,900,000	274,977	6,608,163	16,859
19-001 200 Building (Library) Renovation	7,515,030	15,589,000	(5)		23,104,030	1,029,186	21,912,429	162,416
20-003 800 Building Renovation	6,267,700	5,070,000	(5)		11,337,700	4,344,205	5,305,775	1,687,720
<b>Total Tax Exempt Bonds</b>	<b>\$74,137,538</b>	<b>\$27,809,345</b>			<b>\$101,946,883</b>	<b>\$5,648,368</b>	<b>\$94,431,520</b>	<b>\$1,866,995</b>

## TAXABLE BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
Measure H General Expenses (Taxable Series Expenditures)	800,000	0			800,000	173,939	307,818	318,242
SC Community Leadership Center Purchase (BLOCK 7)	22,500,483	106,229	(2)(7)		22,606,712	0	21,582,265	1,024,447
18-009A Campus Wide Infrastructure - Design	83,222	0			83,222	0	3,905	79,317
18-009B Campus Wide Infrastructure - Electrical Upgrades	513,497	0			513,497	25,000	396,257	92,240
18-010 SC Main Campus Keying & Access Control	374,998	0			374,998	15,456	75,263	284,278
21-007 100 Bldg-Phase 2 (Student Services Center)	10,500,000	0			10,500,000	157,328	753,925	9,588,747
21-002 1600 Building (Life Sciences) Renovation	1,663,000	0			1,663,000	0	75,669	1,587,331
23-006 700 Building Renovation	5,847,550	0			5,847,550	3,902,223	772,927	1,172,400
22-010 SC Main Campus Fiber Project - Phases 2 & 3	375,000	0			375,000	14,572	168,667	191,761
24-002 Space Refresh	500,000	0			500,000	54,400	407,181	38,419
24-009 SC Fire Academy 6-Story Fire Tower	913,300	2,300,000	(8)		3,213,300	1,712,261	365,171	1,135,868
25-002 1400 Building (Earth Sciences) Renovation	185,000				185,000	20,000	0	165,000
<b>Total Taxable Bonds</b>	<b>\$45,662,400</b>	<b>\$2,406,229</b>			<b>\$48,068,629</b>	<b>\$6,075,179</b>	<b>\$26,315,397</b>	<b>\$15,678,052</b>

There are no budget increases or decreases to report.



# 800 Building (Instructional Classrooms) Remodel



# 800 Building (Instructional Classrooms) Remodel *(continued)*



## Interior Framing & Electrical Installation



# 800 Building (Instructional Classrooms) Remodel *(continued)*



# 800 Building (Instructional Classrooms) Remodel *(continued)*



Skyfold Wall Infrastructure



# 800 Building (Instructional Classrooms) Remodel *(continued)*



AC Chiller provides cooling for the 200 and 900 Buildings during mechanical system upgrades



# 800 Building (Instructional Classrooms) Remodel *(continued)*



# 800 Building (Instructional Classrooms) Remodel *(continued)*



# 800 Building (Instructional Classrooms) Remodel *(continued)*



# 700 Building (Administrative Offices) Renovation

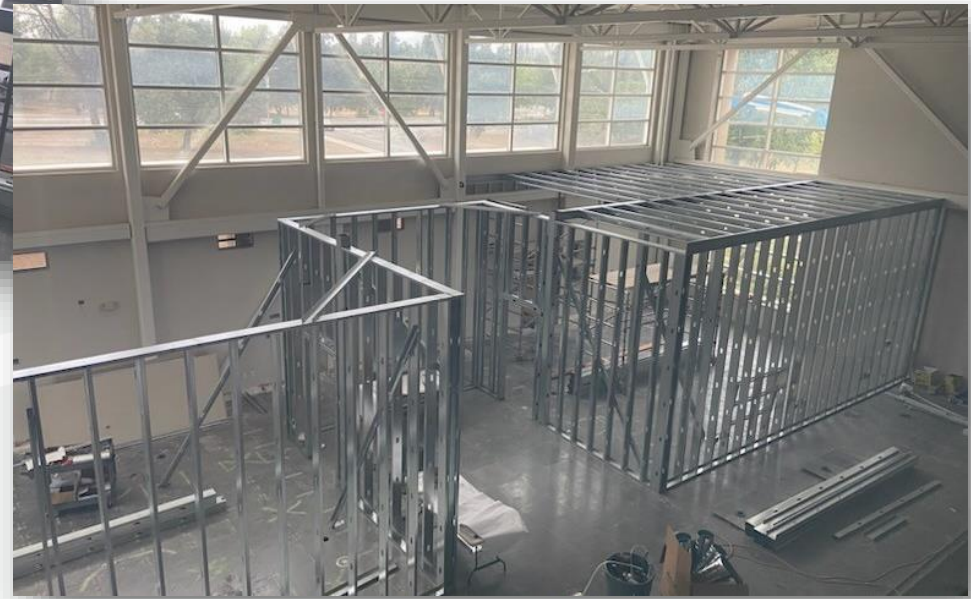


# 700 Building (Administrative Offices) Renovation *(continued)*



President's Office  
"Pod"

Instruction Office  
"Pod"



# 700 Building (Administrative Offices) Renovation *(continued)*



# 1400-1600 Buildings Shade Structures



New Outdoor  
Furniture



# For more information...



## About / Bond Projects / Measure H

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