



# Shasta College

## Measure H Bond Projects & Capital Construction Update

---

Presented to the  
Citizens' Bond Oversight Committee  
7/17/2025



# Financial Overview Highlights

## Shasta-Tehama-Trinity Joint Community College District Measure H General Obligation Bonds

Cumulative Recap of Bond Activity  
September 7, 2017 - June 30, 2025

### Bond Income/Outflow

#### Tax Exempt Bonds

Bond Sales Series A (9/7/2017)	\$ 50,000,000
Series A Net Issuance Costs	(208,359)
Bond Sales Series B (10/3/2019)	20,000,000
Series B Issuance Costs	(119,820)
Bond Sales Series C (12/9/2020)	10,000,000
Series C Issuance Costs	(53,788)
Refunded 2009A/2008A Bonds	(7,987,268)
Additional Funds from Other Sources	27,809,345
Net Available Funds for Projects	\$ 99,440,110
Encumbrances	(7,866,713)
Project Expenditures to Date	(91,913,896)
Budget Remaining	(2,166,274)
Ending Available Funds for Projects	\$ (2,506,773)

#### Taxable Bonds

Bond Sales Series B-1 (10/3/2019)	\$ 20,000,000
Series B-1 Issuance Costs	(188,882)
Bond Sales Series C-1 (12/9/2020)	\$ 20,000,000
Series C-1 Issuance Costs	(186,450)
Bond Sales Series D (6/27/2023)	19,000,000
Series D Issuance Costs	(184,964)
Additional Funds from Other Sources	2,406,229
Net Available Funds for Projects	\$ 60,845,934
Encumbrances	(2,595,337)
Project Expenditures to Date	(25,280,097)
Budget Remaining	(19,870,195)
Ending Available Funds for Projects	\$ 13,100,305

### Interest Proceeds for Future Allocation (through 3/31/25)

Fiscal Year	Tax Exempt Bonds	Taxable Bonds		Total Interest Proceeds
		GO Bonds	NMTC Interest	
2017-2024	\$ 2,437,440	\$ 1,640,669	\$ 139,137	\$ 4,217,247
<b>2024-2025</b>	<b>486,309</b>	<b>556,958</b>	<b>-</b>	<b>\$ 1,043,266</b>
<b>TOTAL</b>	<b>\$ 2,923,749</b>	<b>\$ 2,197,627</b>	<b>\$ 139,137</b>	<b>\$ 5,260,513</b>

Total Quarterly Expenditures: \$3,853,937

- \$3,601,897 Tax Exempt
- \$ 252,040 Taxable



# Financial Overview Highlights *(continued)*

TAX EXEMPT BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
18-017 Solar Project - East Lot	6,400,000	0		500,000	6,900,000	274,977	6,591,872	33,151
19-001 200 Building (Library) Renovation	7,515,030	15,589,000	(5)		23,104,030	1,290,036	21,804,988	9,006
20-003 800 Building Renovation	6,267,700	5,070,000	(5)		11,337,700	6,301,700	2,911,883	2,124,117
<b>Total Tax Exempt Bonds</b>	<b>\$74,137,538</b>	<b>\$27,809,345</b>			<b>\$101,946,883</b>	<b>\$7,866,713</b>	<b>\$91,913,896</b>	<b>\$2,166,274</b>

TAXABLE BONDS: Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Funds from Other Sources	Source	Bond Project Reserve Alloc.	Total Budget	Encumbered but not Expensed	Expenditures to Date	Budget Remaining
Measure H General Expenses (Taxable Series Expenditures)	800,000	0			800,000	139,498	264,434	396,068
<b>SC Community Leadership Center Purchase (BLOCK 7)</b>	<b>22,500,483</b>	106,229	(2)(7)		22,606,712	0	21,565,973	1,040,739
18-009A Campus Wide Infrastructure - Design	83,222	0			83,222	38,705	0	44,517
18-009B Campus Wide Infrastructure - Electrical Upgrades	513,497	0			513,497	123,442	317,551	72,503
18-010 SC Main Campus Keying & Access Control	374,998	0			374,998	6,786	53,502	314,709
21-007 100 Bldg-Phase 2 (Student Services One-Stop Shop)	10,500,000	0			10,500,000	204,161	604,978	9,690,860
21-002 1600 Building (Life Sciences) Renovation	100,000	0			100,000	0	75,669	24,331
<b>23-006 700 Building Renovation</b>	<b>5,847,550</b>	0			5,847,550	58,750	457,008	5,331,792
22-010 SC Main Campus Fiber Project - Phases 2 & 3	375,000	0			375,000	0	93,022	281,978
24-001 Athletics Complex - Phase 1	1,425,000	0			1,425,000	0	15,913	1,409,087
24-002 Space Refresh	500,000	0			500,000	20,837	395,213	83,949
24-009 SC Fire Academy 6-Story Fire Tower	913,300	2,300,000	(8)		3,213,300	2,003,156	30,482	1,179,662
<b>SC Campus 12kV Infrastructure Replacement (24-010)</b>	<b>1,390,553</b>	0			1,390,553	0	1,390,553	0
<b>Total Taxable Bonds</b>	<b>\$45,339,400</b>	<b>\$2,406,229</b>			<b>\$47,745,629</b>	<b>\$2,595,337</b>	<b>\$25,280,097</b>	<b>\$19,870,195</b>

Red = Budget Increases

Blue = Budget Decreases



# Financial Overview Highlights *(continued)*

## Budget Change Detail

BUDGET DECREASE	AMOUNT	NOTES
24-010 SC Campus 12kV Infrastructure Replacement	\$109,447	Budget released due to project closeout.
SC Community Leadership Center Purchase (BLOCK 7)	\$106,229	Budget decrease to align New Market Tax Credits purchase transaction reimbursements with credits to General Ledger accounts.
<b>TOTAL BUDGET DECREASE</b>	<b>\$215,676</b>	
BUDGET INCREASE	AMOUNT	NOTES
23-006 700 Building Renovation	\$993,400	Budget increase due to accepted bid amount and related architectural/construction cost increases.
<b>TOTAL BUDGET INCREASE</b>	<b>\$993,400</b>	
<b>NET BUDGET INCREASE</b>	<b>\$777,724</b>	



# 200 Building (Library) Renovation



# 200 Building (Library) Renovation *(continued)*



# 200 Building (Library) Renovation *(continued)*



# 200 Building (Library) Renovation *(continued)*



# 200 Building (Library) Renovation *(continued)*



Student Computer  
Lab

Library Instruction  
Classroom



# 200 Building (Library) Renovation *(continued)*



Stacks Study/Lounge  
Area

Circulation Desk



# 200 Building (Library) Renovation *(continued)*



# 200 Building (Library) Renovation *(continued)*



# 200 Building (Library) Renovation *(continued)*



2<sup>nd</sup> Floor  
Conference Room

1st Floor  
Conference Room



# 200 Building (Library) Renovation *(continued)*



Tutoring Center  
Office



Student Study Space  
in Tutoring Center



# 200 Building (Library) Renovation *(continued)*



Staff Lounge



# 200 Building (Library) Renovation *(continued)*



Pick Up  
Locker



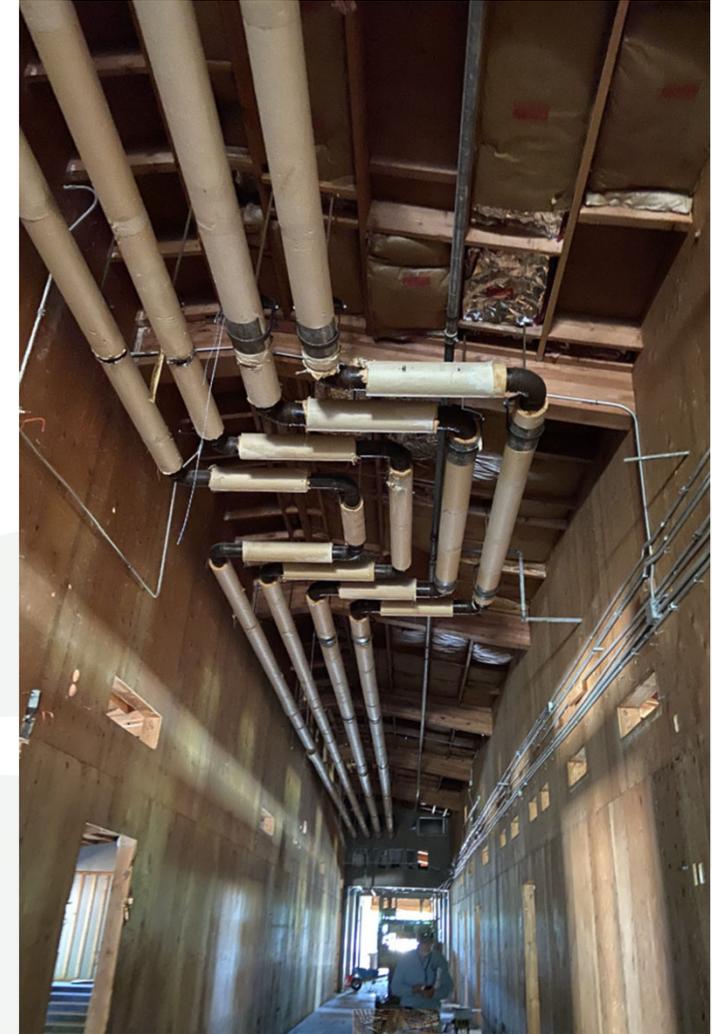
VERKADA  
Visual Notifier



# 800 Building (Instructional Classrooms) Remodel



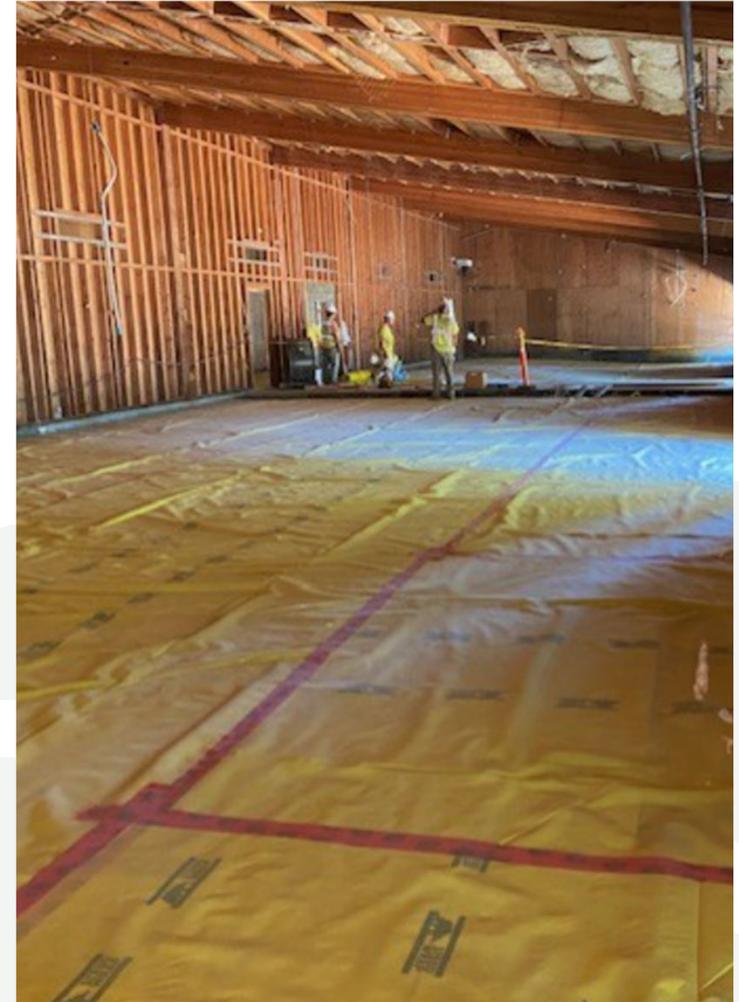
# 800 Building (Instructional Classrooms) Remodel *(continued)*



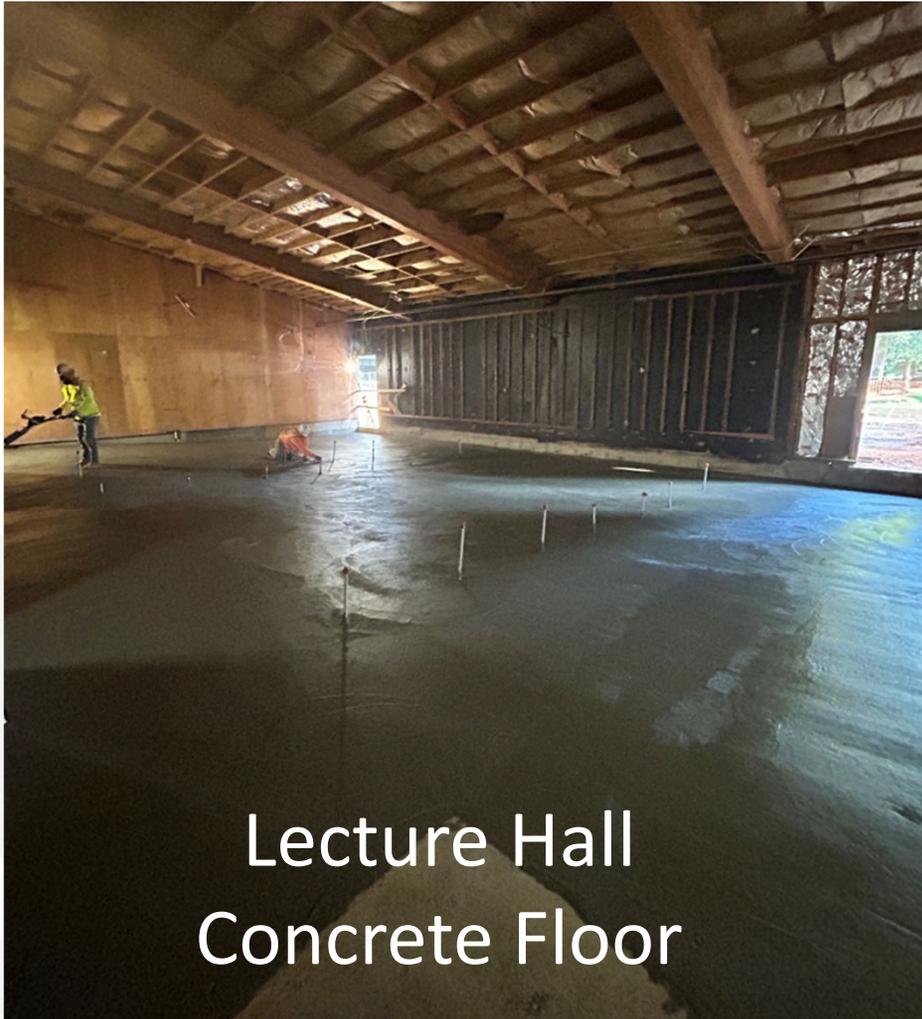
# 800 Building (Instructional Classrooms) Remodel *(continued)*



Geo-foam is a lightweight fill material used in construction where conditions will not allow for conventional soil, sand or stone fill materials. It is approximately 100 times lighter than conventional fill and 20 times lighter than other lightweight fill alternatives.



# 800 Building (Instructional Classrooms) Remodel *(continued)*



Lecture Hall  
Concrete Floor



Classroom Floors  
Prepped for Concrete



# 800 Building (Instructional Classrooms) Remodel *(continued)*



# 800 Building (Instructional Classrooms) Remodel *(continued)*



HVAC  
Ducting



Restroom  
Plumbing

# 800 Building (Instructional Classrooms) Remodel *(continued)*



Earthwork for New Walkways  
from the East Parking Lot  
to the 800 Building



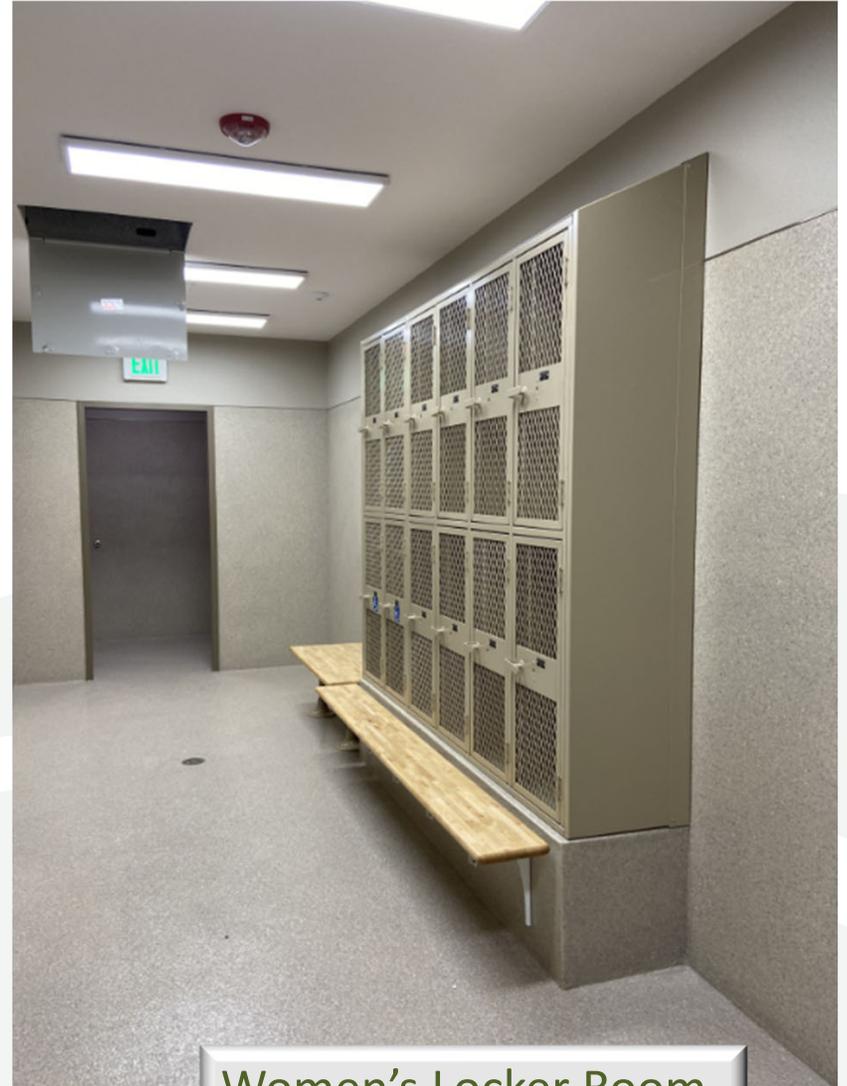
New Walkway from  
the 800 Building to  
the Bus Stop



# Bldg. 5200 Restrooms/Locker Rooms Addition



# Bldg. 5200 Restrooms/Locker Rooms Addition *(continued)*



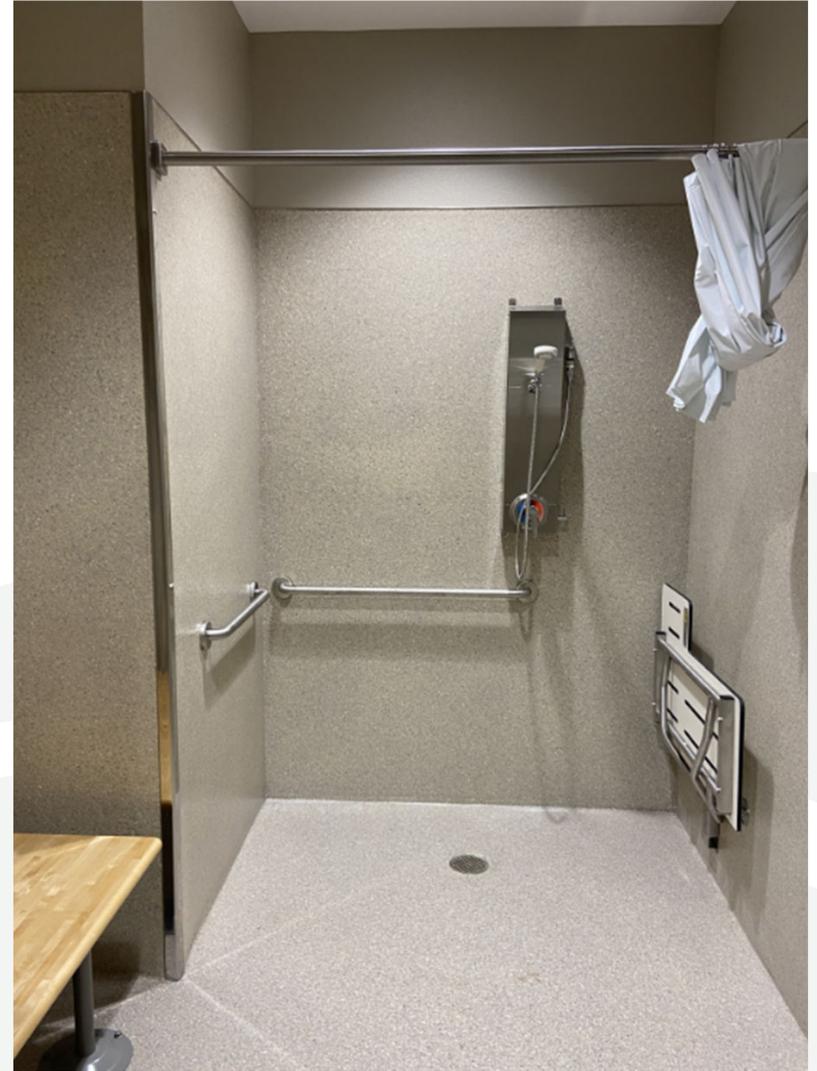
Women's Locker Room



# Bldg. 5200 Restrooms/Locker Rooms Addition *(continued)*



Men's Locker Room



# Bldg. 2300 Swing Space Remodel



Main Entry Door  
to be Installed Soon

## Window Installation Taking Place



# Bldg. 2300 Swing Space Remodel



# Bldg. 2300 Swing Space Remodel *(continued)*



# Bldg. 2300 Student Services Space



Student Facing



Back-of-House



# Bldg. 2300 Student Services Space *(continued)*



Main Entry



# Bldg. 2100 Swing Space Remodel



Transfer Center



# Sidewalk Replacement Project



# BISTRO Patio Refresh



Fresh Herbs Planted  
for use  
by the Culinary Arts  
Program



- Patio Wall and Staircase Painted
- Landscaping Refreshed



# Ponds-Greenhouse-Observatory Project



Basalt Rock Fountain  
adjacent to the  
Shade Structures



# 700 Building (Administrative Offices) Renovation



Cleared for August 1st  
Start of Construction





# For more information...



## About / Bond Projects / Measure H

Theresa Markword,  
Interim AVP of Facilities &  
Capital Construction  
[tmarkword@shastacollege.edu](mailto:tmarkword@shastacollege.edu)  
(530) 242-7699

Isabella Greenleaf,  
Bond Project Coordinator  
[igreenleaf@shastacollege.edu](mailto:igreenleaf@shastacollege.edu)  
(530) 242-7978

Kacie Richardson,  
Bond Project Coordinator  
[krichardson@shastacollege.edu](mailto:krichardson@shastacollege.edu)  
(530) 242-7527

Sherry Nicholas,  
Bond Project Coordinator  
[snicholas@shastacollege.edu](mailto:snicholas@shastacollege.edu)  
(530) 242-7527

Magan Kleinman,  
Bond Program Fiscal Analyst  
[mkleinman@shastacollege.edu](mailto:mkleinman@shastacollege.edu)  
(530) 242-7747

Janette Brockmann,  
Bond Program Administrative Professional II  
[jbrockmann@shastacollege.edu](mailto:jbrockmann@shastacollege.edu)  
(530) 319-3214

