Shasta College

Shasta-Tehama-Trinity Joint Community College District

TENTATIVE BUDGET

2024-2025

Executive Summary

Community colleges are required to approve a tentative budget on or before the first day of July each year. This Tentative Budget is presented as a *temporary spending plan* from July 1st until the required *final budget* is approved on or before the 15th day of September.

The California state budget outlook for the three-year period of 2022-2023 to 2024-2025 has continued to decline since the reporting of 2023 state income revenue in November 2023. Typically, the District does not look back two years for budget development**;** however, it is necessary with the delayed state income tax payments from the 2022 tax year. Due to declared disasters from flooding in spring of 2023 that affected large portions of the State, both the IRS and Franchise Tax Board delayed tax filing and payment until November 16, 2023. Personal Income Tax revenue is the largest of the tax revenues received by the State. The tax filing extension from April to November delayed the knowledge that tax revenues were $26 billion less than projected. The State adopted a budget for 2023-2024 that assumed tax revenue would come in as projected. This reduction in 2022-2023 tax revenue, in addition to lagging 2023-2024 revenues, has created a three-year budget dilemma for the State with actual deficits for 2022-2023 and significant budget deficit projections for 2023-2024 and 2024-2025.

California Budget News Headlines

12/1/23: 2022 Tax Receipts Down $26 Billion

1/10/24: Governor Releases Budget Proposal: .76% COLA and $60 Million of one-time funding

2/21/24: California's budget deficit is worse than anticipated-and worse than Newsom projected

2/21/24: LAO to Legislature: Deteriorating Budget Condition Ahead

3/28/24: Community College District Reserve Cap Bill Introduced

4/4/24: Budget Early Action Details Revealed

4/15/24: Inflation Outpaces Predictions Again

4/24/24: 2023-24 State Revenues Continue to Underperform

4/25/24: Statutory COLA for 2024-25 updated to 1.07%

5/6/24: LAO: Revenue Shortfall to Grow by $19 Billion

5/15/24: Governor's May Revise: 1.07% COLA and deferrals/deficit still uncertain

5/31/24: The Proposition 98 Deal – Local Impacts

2022-2023

By the time 2022-2023 State tax revenue was known, the calculation determining funding for K-14 had been finalized and paid out to education entities. The lower tax revenue caused an over payment of $8.8 billion in 2022-2023 to the Prop 98 minimum guarantee requirement for K-14. This has been one of the more controversial problems for the Governor and State to solve in the 2024-2025 budget negotiations, and one that has K-14 agencies on edge. The California Teachers

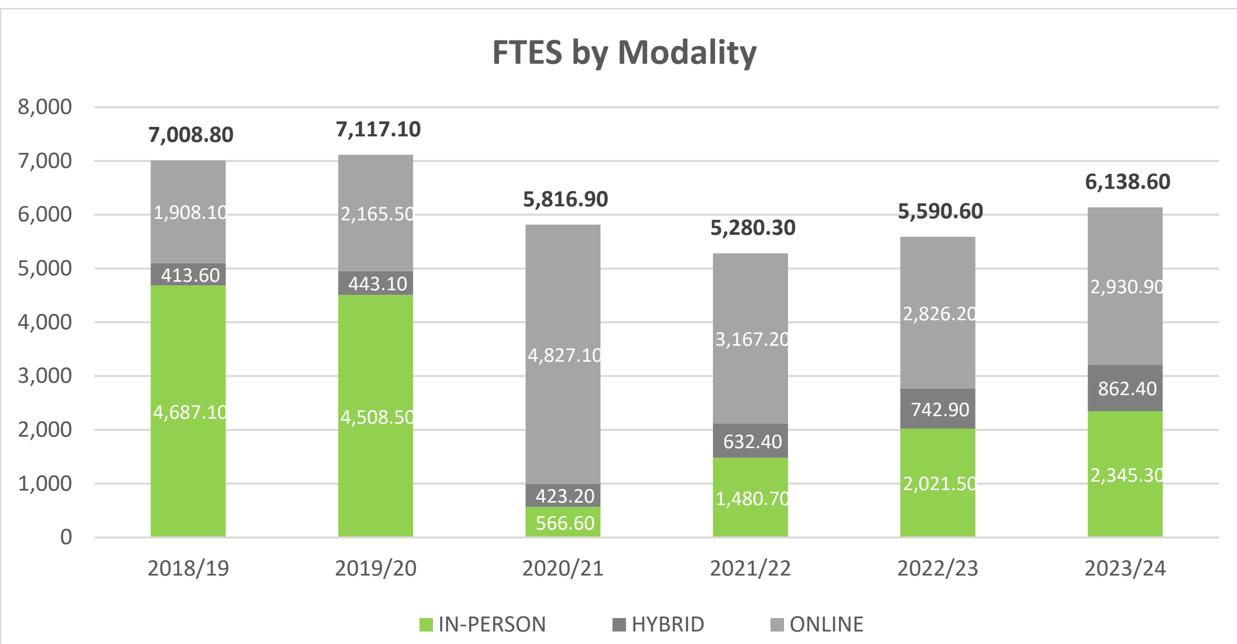
Association (CTA) quickly targeted what has been called the Proposition 98 Maneuver and as of May 31, 2024, reached an alternative deal that will stabilize future year K-14 education funding. When the District's fiscal year was closed for 2022-2023, there was an assumption made that the State would pull back funds through a deficit in SCFF. As of this date, it appears the District will have a deficit, but that remains uncertain until the state budget is adopted later this month.

2023-24

The 2023-2024 fiscal year final state budget was adopted on a very unstable premise. The statutory COLA of 8.22% was passed down to community college districts through the Student Centered Funding Formula (SCFF). However, in order to fund that COLA, it required the State to pull back 60% of one-time Deferred Maintenance funding that was allocated in 2022-2023. The impact to Shasta College from that pull back was a $4.3 million reduction of Deferred Maintenance. This was an unprecedented move by the State to fund its 2023-2024 budget that clearly communicated the State was overspending in the 2023-2024 budget year.

The State funds available to fully fund SCFF for 2023-2024 remains uncertain. As the District prepares to close out the 2023-2024 year, the Tentative Budget for Shasta College includes the Chancellor's Office recommendation of a current deficit of 3.55% in our Unrestricted Operating Fund. A deficit is funds the District has earned through the SCFF but will not be funded by the State due to lack of revenue and cash. The Unrestricted Operating Fund (Fund 11) is projected to close the year with a net income of $1.3 million and fund balance reserve of 26.7%.

On a positive note, enrollments at Shasta College continue to grow and exceeded expectations for the 2023-2024 year! The impact of this increase in enrollment and the corresponding increase to other metrics in the SCFF is most impactful in the 2024-2025 SCFF calculation.



The above chart summarizes the FTES fluctuations the District experienced from 2018-2019 through the 2023-2024 year. Our lowest actual enrollment during COVID was during the 2021-2022 year and has been in recovery since that time. Enrollment projections for Summer 2024 are tracking at 10% above Summer of 2023, which is a positive indicator for Fall 2024!

The SCFF will have another change applied in the 2024-2025 year. This year will set a new funding floor for all Districts. The District has evaluated several approaches to maximize the SCFF for 2024-2025 while also trying to consider potentially limited funding from the State. It will be important for the District to maximize this funding, even if deferrals or deficits are applied, as it will be the new base.

2024-2025

The Governor's January budget proposal, as well as with the May Revise, has a cloud of uncertainty regarding the prior year, but it is a bigger and darker cloud. The State's Budget at May Revise is proposed to focus on stability in the context of a significant budget deficit. It includes no major core reductions to programs or services, instead it draws on reserves and operation savings to bring the overall budget in balance. Overall, funding increases slightly compared to the 2023-2024 State budget. Revised proposals will include statutory COLA of 1.07% applied to the SCFF. One-time funding in the revised proposal remains limited to $60 million to expand the nursing program capacity and adds $35 million for several projects related to the system's Vision 2030 priorities. The ability for the State to fully fund the Governor's proposed budget remains uncertain. Deferrals, cuts or deficit are still on the table, according to the Chancellor's Office.

The District's Tentative Budget was developed with limited assumptions including a 0% COLA applied to the SCFF. Several years ago, the District adopted the practice of including the most current proposal to bargaining groups which has continued in this Tentative Budget. At this time, the District's proposal is limited to benefit caps for the classified bargaining group. A conservative approach to budgeting for the volatility of the State's budget is to include a 2% deficit factor to the SCFF, this reduces anticipated revenue from the SCFF by $1.3 million.

The Tentative Budget includes a net operating loss of $246,000 in the Unrestricted General Fund (Fund 11). While it is not sustainable to adopt a budget with a net operating loss, the District is confident the State's budget will change prior to final adoption in late June.

The District believes this is a conservative approach as the State finalizes negotiations and adopts a budget. If the State's budget gets worse, there are several steps that can be implemented by the District to mitigate further reductions in funding. If the State's budget improves and more funding is available, the District has prioritized additional expenditures to be included in the Final Budget.

This Tentative Budget was presented to Budget Committee three times during the spring semester and was recommended with full support to advance to College Council. It was presented to College Council on May 14th was unanimously recommended to move forward to the Board of Trustees. The District would like to thank the campus committees involved in the budget development process for their time, effort, and participation in developing the tentative budget each year. Their role of understanding the budget process and maintaining the fiscal health of the District is appreciated and an essential part of District planning.

The May Revise showed strong continued support for the funding process with COLA to the SCFF and stabilizing funding for community colleges. Once the State adopts the budget in June, those changes will be incorporated into the District final budget and will be presented to the Board of Trustees in September.

OVERVIEW

The College operates accounts in six (6) fund groups. The following is a summary indicating the projected beginning balances, 2024-2025 income and expenditure budgets, and projected ending balances for each fund:

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget

Summary of All Funds					
Fund	**Fund Title**	**Estimated Beginning Fund Balance**	**2024-2025**		**Estimated Ending Fund Balance**
			Budgeted Income	**Budgeted Expenditures**	
General Funds					
11	General Fund - Unrestricted	$ 17,525,119	$ 67,989,299	$ 68,235,350	$ 17,279,068
12	General Fund - Restricted	-	35,988,496	35,988,496	-
Debt Service Funds					
23	2002 General Obligation Bond Interest & Redemption Fund	3,015,854	2,778,307	2,351,871	3,442,290
24	Lease Revenue Bond Interest & Redemption Fund	26,423	780,179	777,682	28,920
25	2016 General Obligation Bond Interest & Redemption Fund	3,515,973	4,908,492	4,851,422	3,573,043
Special Revenue Funds					
34	Revenue Fund	724,023	3,408,347	3,323,379	808,991
35	Repair and Replacement Reserve Fund	36,406	4,297	40,703	-
36	Auxiliary Fund	1,907,843	767,658	711,008	1,964,493
37	Parking Improvement Fund	1,376,644	15,098	44,384	1,347,358
Capital Projects Funds					
41	Capital Outlay Projects Fund	11,262,518	1,822,831	4,962,000	8,123,349
43	2016 General Obiligation Bond Project Fund	56,154,162	2,555,314	17,416,749	41,292,727
Internal Service Funds					
61	Self Insurance Fund	82,376	700,000	599,177	183,199
Trust Funds					
71	Associated Students	391,497	49,412	28,100	412,809
72	Student Rep Fee	16,365	10,101	-	26,466
74	Student Financial Aid Fund	-	21,531,429	21,531,429	-
75	Scholarship and Loan Fund	290,445	650,000	625,000	315,445
77	Shasta College Trustees' Scholarship Fund	4,409,836	336,000	600,000	4,145,836
78	Student Clubs	178,278	85,000	85,000	178,278
79	PARS Trust	10,370,396	1,000,000	26,000	11,344,396
	Totals 2024-2025 Tentative Budget	**$ 111,284,159**	**$ 145,380,260**	**$ 162,197,750**	**$ 94,466,669**

Note: Estimated Beginning Fund Balance is projected using 2023-2024 acutal spending through April 2024. Ending Fund Balance is calculated based on Estimated Beginning Fund Balance and 2024-2025 Budgeted Income and Expenditures.

Bridge to the Adopted 2024-2025 State Budget

As previously noted, volatility in the state budget has led to uncertainty in the Tentative Budget presented to the Board of Trustees. The District expects the final state budget to include deferrals, cuts or deficit applied.

If additional funding limits are adopted in the state budget and a reduction in the District budget is necessary to balance, the District has considered several options to bridge from this Tentative Budget to the State's final adopted budget:

- Continued evaluation of how employees are expensed by fund, utilizing other funds as appropriate
- Continued evaluation of SCFF revenue as final numbers for 2023-2024 are received
- Use of Pension Rate Stabilization Trust (Fund 79) to transfer investment income

- Evaluate Total and Net OPEB Liability with actuarial, if funded amount has reached 75%, recommend withdrawal to Retirement Board of $100K to $400K to stabilize District budget
- Expenditure reductions in Fund 11, if necessary

In the event COLA to SCFF is funded, and there is no deferral, cut or deficit, or those reductions are limited, the following options have been considered to expand expenditures options in Fund 11:

- Evaluate options in bargaining, if not closed, with both Faculty and Classified
- Preserve restricted funding that has a carry-over provision to future years

The District is confident that a bridge to the State budget is possible regardless of a more or less restrictive budget than what this Tentative Budget presents.

The following chart is a summary of the 2024-2025 Tentative Budget for Unrestricted General Fund (Fund 11). There is a total revenue increase of $2 million and total expenditure increase of $2.6 million from the 2023-2024 adopted budget.

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
General Fund - Unrestricted SUMMARY

Fund 11	2021-2022 Actuals	2022-2023 Actuals	2023-2024 Adopted Budget	2023-2024 Estimated Actuals	2024-2025 Tentative Budget
Beginning Fund Balance-Undesignated	**$ 17,638,801**	**$ 11,784,569**	**$ 16,147,058**	**$ 16,147,058**	**$ 17,525,122**
Estimated Beginning Balance 7/1/23					
Total Federal Income	$ 97,668	$ 43,827	$ 72,000	$ 48,000	$ 50,264
Total State Income	$ 34,293,993	$ 37,913,575	$ 39,419,553	$ 40,772,557	$ 38,645,083
Total Local Income	$ 23,140,063	$ 25,235,332	$ 26,468,948	$ 26,214,762	$ 28,788,952
Total Other Financing Sources	$ 558,333	$ 57	$ 1,000	$ 9,905	$ 505,000
Total Income	**$ 58,090,057**	**$ 63,192,791**	**$ 65,961,501**	**$ 67,045,224**	**$ 67,989,299**
Total Academic Salaries	$ 20,379,379	$ 20,865,148	$ 23,161,762	$ 23,058,364	$ 24,338,720
Total Classified Salaries	$ 10,982,064	$ 12,347,440	$ 15,411,141	$ 14,382,586	$ 16,473,990
Total Employee Benefits	$ 12,736,171	$ 15,091,542	$ 16,761,483	$ 16,761,483	$ 17,166,319
Total Supplies	$ 790,074	$ 942,600	$ 1,404,296	$ 1,314,497	$ 1,647,804
Total Other Operating Expenses	$ 5,464,874	$ 6,624,397	$ 8,290,939	$ 6,694,616	$ 8,423,342
Total Capital Outlay	$ 386,123	$ 593,492	$ 1,143,322	$ 900,432	$ 919,528
Total Other Outgo	$ 13,205,604	$ 2,365,683	$ 2,555,182	$ 2,555,182	$ 2,480,925
Total Expenditures	**$ 63,944,289**	**$ 58,830,302**	**$ 68,728,125**	**$ 65,667,160**	**$ 71,450,628**
Discount Factor @ 4.5% (see Note below)			**$ (3,092,766)**		**$ (3,215,278)**
Projected Expeditures	**$ 63,944,289**	**$ 58,830,302**	**$ 65,635,359**	**$ 65,667,160**	**$ 68,235,350**
Net Income/(Loss)	**$ (5,854,232)**	**$ 4,362,489**	**$ 326,141**	**$ 1,378,064**	**$ (246,051)**
Ending Fund Balance	**$ 11,784,569**	**$ 16,147,058**	**$ 16,473,200**	**$ 17,525,122**	**$ 17,279,071**
	18.4%	27.4%	25.1%	26.7%	25.3%

The following chart provides a summary of the Restricted General Fund (Fund 12). The Tentative Budget is projected to have a $1.5 million reduction in total revenue and expense as compared to the 2023-2024 adopted budget. This will likely change once year-end accounting is complete with carryover funds and new grants are incorporated.

Shasta-Tehama-Trinity Joint Community College District 2024-2025 Tentative Budget General Fund - Restricted SUMMARY			
	2023-2024 Adopted Budget	**2023-2024 Estimated Actuals**	**2024-2025 Tentative Budget**
Total Federal Income	$ 3,720,318	$ 1,924,752	$ 3,053,945
Total State Income	$ 30,938,950	$ 27,460,139	$ 29,684,148
Total Local Income	$ 1,909,462	$ 1,681,989	$ 2,355,947
Total Other Financing Sources	$ 843,176	$ 894,456	$ 894,456
Total Income	**$ 37,411,906**	**$ 31,961,336**	**$ 35,988,496**
Total Academic Salaries	$ 5,444,618	$ 5,348,526	$ 5,319,504
Total Classified Salaries	$ 10,840,352	$ 8,672,722	$ 10,462,584
Total Employee Benefits	$ 6,613,025	$ 5,644,102	$ 6,628,620
Total Supplies	$ 1,348,115	$ 1,020,623	$ 1,287,908
Total Other Operating Expenses	$ 7,181,556	$ 6,209,721	$ 7,767,433
Total Capital Outlay	$ 3,282,023	$ 3,099,524	$ 1,146,968
Total Other Outgo	$ 2,702,217	$ 1,966,118	$ 3,375,479
Total Expenditures	**$ 37,411,906**	**$ 31,961,336**	**$ 35,988,496**
Net Income/(Loss)	**$ -**	**$ -**	**$ -**

The following information provides a summary view of all other funds included in the Tentative Budget.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Revenues to these funds are from special property tax levies for General Obligation (GO) Bonds and operational income for Lease Revenue (LR) Bonds.

Fund 23 – General Obligation Bond Interest and Redemption Fund, for the 2002 GO Bond issuance and any related bond refunding.

Fund 24 – Lease Revenue Bond Interest and Redemption Fund, for the 2008, 2009, and any related bond refunding.

Fund 25 – General Obligation Bond Interest and Redemption Fund for the 2016 GO Bond issuance.

Fund	Fund Title	Estimated Beginning Fund Balance	2024-2025 Budgeted Income	2024-2025 Budgeted Expenditures	Estimated Ending Fund Balance
Debt Service Funds					
23	2002 General Obligation Bond Interest & Redemption Fund	3,015,854	2,778,307	2,351,871	3,442,290
24	Lease Revenue Bond Interest & Redemption Fund	26,423	780,179	777,682	28,920
25	2016 General Obligation Bond Interest & Redemption Fund	3,515,973	4,908,492	4,851,422	3,573,043

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. In general, these funds encompass support services that are not directly related to the educational programs of the District.

Fund 34 – Revenue Fund: Bookstore, Campus Center, Dorms, Food Services, Bistro and Cal Fire Training Center Lease. These activities are supported through current and accumulated income generated within this fund.

Fund 35 – Repair and Replacement Reserve Fund: used to accumulate funds from Fund 34 income to fund future repair or replacement of equipment in Fund 34 activities.

Fund 36 – Auxiliary Funds: used to account for auxiliary type activities of the District such as Celebrity Dinner Auction, General Athletics Auxiliary and other auxiliary activities related to programs or employee groups at the District.

Fund 37 – Parking Improvement Fund: used to accumulate and account for net income from parking fees collected and for improvements to parking areas on campuses.

Fund	Fund Title	Estimated Beginning Fund Balance	2024-2025 Budgeted Income	2024-2025 Budgeted Expenditures	Estimated Ending Fund Balance
Special Revenue Funds					
34	Revenue Fund	724,023	3,408,347	3,323,379	808,991
35	Repair and Replacement Reserve Fund	36,406	4,297	40,703	-
36	Auxiliary Fund	1,907,843	767,658	711,008	1,964,493
37	Parking Improvement Fund	1,376,644	15,098	44,384	1,347,358

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital outlay projects. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund.

Fund 41 – Capital Outlay Projects Fund: used to accumulate funds and account for District funded capital projects such as scheduled maintenance funds, infrastructure projects, building remodels and energy projects.

Fund 43 – Capital Projects Fund for the 2016 GO Bond: used to account for the deposit of GO Bond sales and expenses used for the acquisition and construction of facilities and equipment.

Fund	Fund Title	Estimated Beginning Fund Balance	2024-2025 Budgeted Income	2024-2025 Budgeted Expenditures	Estimated Ending Fund Balance
Capital Projects Funds					
41	Capital Outlay Projects Fund	11,262,518	1,822,831	4,962,000	8,123,349
43	2016 General Obiligation Bond Project Fund	56,154,162	2,555,314	17,416,749	41,292,727

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or organization unit to other units on a cost-reimbursement basis.

Fund 61 – Self-Insurance Fund: is the fund designated by Ed Code 81602 to account for income and expenditures of self-insurance programs.

Fund	Fund Title	Estimated Beginning Fund Balance	2024-2025		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
Internal Service Funds					
61	Self Insurance Fund	82,376	700,000	599,177	183,199

Trust Funds

Trust Funds are part of the Fiduciary Fund Group. They account for assets held by the District in a trustee or agency capacity. No District activities are reported in this fund type. The primary distinction between trust and agency funds is that the District may exercise some discretion in the disbursement of funds in a trust fund, but does not have discretionary power in agency funds.

Fund 71 – Associated Student Body: used to account for money held in trust by the District for Associated Student Body activities, funds generated primarily from student activity cards sold.

Fund 72 – Student Rep Fee: used to account for monies collected from the Student Representation Fee.

Fund 74 – Student Financial Aid Fund: used to account for the deposit and direct payment of government-funded student financial aid.

Fund 75 – Scholarship and Loan Fund: used to account for gifts, donations, and bequests, subject to donor restrictions, which are to be used for scholarships, grants or loans to students.

Fund 77 – Shasta College Trustees' Scholarship Fund: used to account for any cash bequests or gifts not required for immediate needs of the District; funds transferred to Fund 75 for disbursement to students.

Fund 78 – Student Clubs: used to account for funds held in trust for clubs.

Fund 79 – PARS Trust: used to account for funds held in Pension Rate Stabilization Trust.

Fund	Fund Title	Estimated Beginning Fund Balance	2024-2025		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
Trust Funds					
71	Associated Students	391,497	49,412	28,100	412,809
72	Student Rep Fee	16,365	10,101	-	26,466
74	Student Financial Aid Fund	-	21,531,429	21,531,429	-
75	Scholarship and Loan Fund	290,445	650,000	625,000	315,445
77	Shasta College Trustees' Scholarship Fund	4,409,836	336,000	600,000	4,145,836
78	Student Clubs	178,278	85,000	85,000	178,278
79	PARS Trust	10,370,396	1,000,000	26,000	11,344,396

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget

Summary of All Funds

Fund	Fund Title	Estimated Beginning Fund Balance	2024-2025 Budgeted Income	2024-2025 Budgeted Expenditures	Estimated Ending Fund Balance
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74	Student Financial Aid Fund	-	21,531,429	21,531,429	-
75	Scholarship and Loan Fund	290,445	650,000	625,000	315,445
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	Totals 2024-2025 Tentative Budget	**$ 111,284,159**	**$ 145,380,260**	**$ 162,197,750**	**$ 94,466,669**

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
General Fund - Unrestricted

Fund 11

	2021-2022 Actuals	2022-2023 Actuals	2023-2024 Adopted Budget	2023-2024 Estimated Actuals	2024-2025 Tentative Budget
Beginning Fund Balance-Undesignated	**$ 17,638,801**	**$ 11,784,566**	**$ 16,147,055**	**$ 16,147,055**	**$ 17,525,119**
Estimated Beginning Balance 7/1/23					
INCOME					
Federal Income					
Forest Reserve Fund	$ 76,518	$ 43,827	$ 72,000	$ 48,000	$ 50,264
Miscellaneous (Federal Projects)	21,150	-	-	-	-
Total Federal Income	$ 97,668	$ 43,827	$ 72,000	$ 48,000	$ 50,264
State Income					
State Apportionment	$ 16,502,520	$ 30,315,694	$ 28,068,724	$ 24,385,567	$ 23,839,053
PY Apportionment Adjustment	(65,003)	480,575	-	1,135,278	-
Educational Protection Act	14,101,107	3,602,500	8,000,000	11,508,069	11,000,000
California College Grants (BOG)	129,383	-	-	-	-
California College Promise	112,255	-	-	-	-
Full time Faculty	996,646	996,646	996,646	996,646	996,646
Part-time Faculty	221,533	225,871	220,556	223,563	223,563
Part-time Faculty Office Hours	73,502	14,147	55,000	86,162	55,000
Home Owners Exemption - All Counties	221,762	205,830	252,836	221,555	236,063
Timber Tax Receipts	91,727	39,027	104,581	82,009	44,758
Lottery	1,342,693	1,722,814	1,368,210	1,868,210	1,900,000
Mandated Cost Block Grant	214,828	231,114	230,000	246,806	230,000
Miscellaneous (State Projects)	351,040	79,357	123,000	18,692	120,000
Total State Income	$ 34,293,993	$ 37,913,575	$ 39,419,553	$ 40,772,557	$ 38,645,083
Local Income					
Property Taxes	$ 20,461,963	$ 22,136,001	$ 23,469,228	$ 23,040,049	$ 25,387,873
Contract Education	-	23,698	20,000	90,000	80,000
Sales	33,139	32,977	41,000	25,210	30,000
Rentals and Leases (Facilities)	28,843	76,456	55,000	57,951	35,500
Interest	126,891	392,777	144,670	402,112	450,629
Community Education	176,446	185,455	150,000	147,057	170,000
Enrollment Fees	1,284,829	1,245,998	1,398,850	1,348,440	1,448,850
Non-Resident Tuition	693,210	724,509	875,000	765,525	760,000
Student Fees and Charges	250,285	290,774	261,000	282,796	346,800
Miscellaneous Local Income	84,457	126,687	54,200	55,622	79,300
Total Local Income	$ 23,140,063	$ 25,235,332	$ 26,468,948	$ 26,214,762	$ 28,788,952
Other Financing Sources					
Interfund Transfers In	$ 557,235	$ -	$ -	$ -	$ 500,000
Other Income	1,098	57	1,000	9,905	5,000
Total Other Financing Sources	$ 558,333	$ 57	$ 1,000	$ 9,905	$ 505,000
Total Income	**$ 58,090,057**	**$ 63,192,791**	**$ 65,961,501**	**$ 67,045,224**	**$ 67,989,299**

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
General Fund - Unrestricted

Fund 11

	2021-2022 Actuals	2022-2023 Actuals	2023-2024 Adopted Budget	2023-2024 Estimated Actuals	2024-2025 Tentative Budget
EXPENDITURES					
Academic Salaries					
Instructional Contract	$ 10,991,318	$ 11,169,722	$ 12,628,382	$ 12,221,098	$ 13,262,438
Non Instructional Contract	1,347,859	1,369,580	1,265,557	1,485,488	1,558,612
Academic Administrators	2,837,876	2,664,480	2,918,876	2,866,526	3,072,713
Instructional Hourly	4,994,660	5,331,125	6,100,000	6,118,584	6,100,000
Non Instructional Hourly	207,666	330,241	248,947	366,668	344,957
Total Academic Salaries	$ 20,379,379	$ 20,865,148	$ 23,161,762	$ 23,058,364	$ 24,338,720
Classified Salaries					
Non Instructional Contract	$ 5,959,710	$ 6,714,589	$ 8,330,181	$ 7,640,874	$ 8,916,717
Instructional Aides Contract	829,637	872,224	976,482	974,010	1,039,239
Classified Management/Supervisory/Confidential	2,901,978	3,244,977	4,122,167	4,074,176	4,476,421
Non Instructional Hourly	739,696	770,860	808,702	798,134	779,338
Instructional Aides Hourly	309,405	369,168	413,885	485,276	494,350
Students Hourly	241,638	375,622	759,724	410,116	767,925
Total Classified Salaries	$ 10,982,064	$ 12,347,440	$ 15,411,141	$ 14,382,586	$ 16,473,990
Employee Benefits					
STRS - State Teachers Retirement	$ 2,722,576	$ 3,214,626	$ 4,122,817	$ 3,436,554	$ 4,343,097
PERS - Public Employees Retirement	2,436,542	3,125,489	3,988,881	3,694,274	4,321,790
Social Security & Medicare	1,219,012	1,338,841	1,554,412	1,488,672	1,653,625
Medical/Dental/Vision/Life Insurance	3,001,412	3,192,028	3,335,469	3,032,928	3,550,161
Unemployment Insurance	47,860	(223,954)	109,951	39,372	109,951
Workers Compensation Insurance	503,714	531,348	649,953	608,202	687,695
Retirees Health Benefits	2,805,055	3,913,164	3,000,000	4,461,481	2,500,000
Total Employee Benefits	$ 12,736,171	$ 15,091,542	$ 16,761,483	$ 16,761,483	$ 17,166,319
Supplies					
Instructional	$ 49,247	$ 32,432	$ 332,635	$ 303,600	$ 445,063
Non-Instructional	740,827	910,168	1,071,661	1,010,897	1,202,741
Total Supplies	$ 790,074	$ 942,600	$ 1,404,296	$ 1,314,497	$ 1,647,804
Other Operating Expenses					
Dues and Memberships	$ 154,754	$ 162,972	$ 189,843	$ 156,076	$ 189,619
Insurance	409,237	126,372	158,239	150,575	147,889
Legal and Professional Services	194,303	347,306	411,000	349,021	337,500
Election	-	83,335	-	-	-
Postage	76,238	89,209	133,670	81,147	131,600
Staff Development, Travel, and Conference	134,026	185,154	421,590	219,646	455,715
Building and Equipment Rental/Leases	281,455	289,297	292,061	242,092	292,029
Personal/Consultant Services	209,717	124,422	286,960	294,554	464,460
Repairs	299,161	230,247	449,380	290,273	535,740
Utilities/Electricity/Gas/Water/Waste/Telephone	1,184,566	1,687,882	1,459,665	1,659,665	1,471,415
Service Fees/Other Charges	1,143,699	1,476,593	2,013,178	1,311,500	2,314,190

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
General Fund - Unrestricted

Fund 11

	2021-2022 Actuals	2022-2023 Actuals	2023-2024 Adopted Budget	2023-2024 Estimated Actuals	2024-2025 Tentative Budget
Software Licenses	1,098,686	1,272,646	1,558,400	1,405,763	1,362,945
Advertising, Printing, and Misc. Operating	205,852	441,072	690,933	435,085	615,870
Field Trips (Classroom Related, Athletics)	211,819	305,102	411,020	391,770	424,370
Operating Backcharges	(138,639)	(197,212)	(185,000)	(292,551)	(320,000)
Total Other Operating Expenses	$ 5,464,874	$ 6,624,397	$ 8,290,939	$ 6,694,616	$ 8,423,342
Capital Outlay					
Site Development	$ -	$ 25,694	$ -	$ -	$ -
Building Improvement	-	-	7,400	17,027	-
Library Books	3,000	-	-	-	-
Equipment	383,123	567,798	1,135,922	883,405	919,528
Total Capital Outlay	$ 386,123	$ 593,492	$ 1,143,322	$ 900,432	$ 919,528
Other Outgo					
Interfund Transfers (Debt Service)	$ 421,677	$ 419,277	$ 422,252	$ 422,252	$ 427,725
Interfund Transfers (Other Funds)	2,671,722	1,832,600	2,018,549	2,061,756	2,050,000
Transfer to PARS Trust	10,000,000	-	-	-	-
Student Aid	5,024	6,625	7,200	4,186	3,200
Debt Principal and Interest	107,181	107,181	107,181	66,988	-
Total Other Outgo	$ 13,205,604	$ 2,365,683	$ 2,555,182	$ 2,555,182	$ 2,480,925
Total Expenditures	**$ 63,944,289**	**$ 58,830,302**	**$ 68,728,125**	**$ 65,667,160**	**$ 71,450,628**
Discount Factor @ 4.5% (see Note below)	**$ -**	**$ -**	**$ (3,092,766)**	**$ -**	**$ (3,215,278)**
Projected Expeditures	**$ 63,944,289**	**$ 58,830,302**	**$ 65,635,359**	**$ 65,667,160**	**$ 68,235,350**
Net Income/(Loss)	**$ (5,854,235)**	**$ 4,362,489**	**$ 326,141**	**$ 1,378,064**	**$ (246,051)**
Ending Fund Balance	**$ 11,784,566**	**$ 16,147,055**	**$ 16,473,196**	**$ 17,525,119**	**$ 17,279,068**
	18.4%	27.4%	25.1%	26.7%	25.3%

Note

Budgets are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance.

FUND BALANCE					
17% Minimum Reserve Requirement	*3,197,214*	10,001,151	11,158,011	11,163,417	11,600,009
3% Reserve for Budget Stabalization	*3,197,214*	1,764,909	1,969,061	1,970,015	2,047,060
5% Reserve for Economic Uncertainty	*5,390,137*	4,380,995	3,346,125	4,391,687	3,631,998
Unrestricted Fund Balance Total	***11,784,566***	**16,147,055**	**16,473,196**	**17,525,119**	**17,279,068**

	21/22 Actuals	22/23 Actuals	23/24 Budget	23/24 Estimated Actuals	24/25 Proposed Budget
SCFF	52,931,817	58,453,358	63,267,289	63,258,224	63,654,548
Deficit Factor 2%		(584,534)	(1,581,682)	(2,245,667)	(1,273,091)
Full Time Faculty Hiring	(393,548)	(419,365)	(419,365)	(453,837)	(453,837)
EPA	(14,101,107)	(3,602,500)	(8,000,000)	(11,508,069)	(11,000,000)
Prop Tax	(20,461,963)	(22,136,001)	(23,469,228)	(23,040,049)	(25,387,873)
HO & Timber Tax	(313,489)	(244,857)	(357,417)	(303,564)	(280,821)
Enrollment fees collected @ 98%	(1,259,132)	(1,221,078)	(1,370,873)	(1,321,471)	(1,419,873)
General Apportionment	16,402,578	30,245,023	28,068,724	24,385,567	23,839,053

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
General Fund - Restricted

Fund 12	2023-2024 Adopted Budget	2023-2024 Estimated Actuals	2024-2025 Tentative Budget
Beginning Fund Balance	**$ -**	**$ -**	**$ -**
INCOME			
Federal Income			
College To Career	$ 285,789	$ 105,303	$ 437,321
College Work Study Program	308,534	131,211	300,284
Office on Violence Against Women	130,761	67,252	45,484
TANF	25,000	23,834	-
TRIO/SSS	396,336	320,854	416,760
TRIO/Talent Search	212,723	193,392	268,068
TRIO/Upward Bound	542,339	335,581	600,120
VTEA	400,000	372,483	326,770
Miscellaneous Federal Grants	1,418,836	374,842	659,138
Total Federal Income	$ 3,720,318	$ 1,924,752	$ 3,053,945
State Income			
California College Grants (BOG)	$ 94,813	$ 94,813	$ 94,990
California College Promise	176,083	176,083	176,413
Adult Ed Block Grant - AEBG	530,291	479,011	472,594
Block Grant/Instructional Equipment	325,894	125,843	200,051
Board Financial Assistance	399,661	399,661	274,602
CalWORKs	602,645	602,645	613,046
CARE Program	255,011	255,011	320,474
Basic Needs	411,511	411,511	378,959
EOPS	1,354,715	954,715	1,361,349
EWD Grants	5,000,000	1,915,941	2,376,754
Forest Health/Cal Fire	975,448	875,448	851,009
Foster Parent Training	167,529	97,535	129,836
Guided Pathways	242,334	265,678	53,553
Innovation Award	700,000	700,000	1,384,907
Lottery	556,560	556,560	468,023
NEXTUP, formerly CAFYES	832,243	666,317	677,448
Nursing Grants	500,000	440,238	320,310
PACE, formerly DSPS	787,978	724,723	1,246,308
Strong Workforce Program	3,433,339	3,135,032	3,585,060
Student Equity and Achievement Program	2,907,053	2,583,484	2,761,386
Mental Health Support	211,732	317,223	220,202
Technology Grants	285,000	253,002	615,000
K-16 Collaborative Grant	4,067,350	5,293,865	5,749,652
Veterans Resource	121,760	247,110	140,208
Miscellaneous State Grants	6,000,000	5,888,690	5,212,014
Total State Income	$ 30,938,950	$ 27,460,139	$ 29,684,148

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
General Fund - Restricted

Fund 12	2023-2024 Adopted Budget	2023-2024 Estimated Actuals	2024-2025 Tentative Budget
Local Income			
Health Services Fees	$ 352,409	$ 398,571	$ 358,394
Parking Services Fees	272,610	165,705	726,961
Step-Up	341,603	245,000	411,503
Foundation	704,002	704,002	625,714
Miscellaneous Local Grants	238,838	168,711	233,375
Total Local Income	$ 1,909,462	$ 1,681,989	$ 2,355,947
Other Financing Sources			
Adult Ed Consortium-Member	$ 843,176	$ 894,456	$ 894,456
Total Other Financing Sources	$ 843,176	$ 894,456	$ 894,456
Total Income	**$ 37,411,906**	**$ 31,961,336**	**$ 35,988,496**
EXPENDITURES			
Academic Salaries			
Instructional Contract	$ 831,942	$ 676,816	$ 822,166
Non Instructional Contract	2,164,669	2,033,792	2,017,467
Academic Administrators	1,528,907	1,480,020	1,471,371
Instructional Hourly	37,350	130,210	130,000
Non Instructional Hourly	881,750	1,027,688	878,500
Total Academic Salaries	$ 5,444,618	$ 5,348,526	$ 5,319,504
Classified Salaries			
Non Instructional Contract	$ 3,439,413	$ 2,855,216	$ 3,779,183
Instructional Contract	174,941	173,212	180,440
Classified Management	4,960,433	4,901,486	5,310,434
Non Instructional Hourly	749,656	388,254	541,728
Instructional Aides Hourly	253,080	130,996	133,200
Students Hourly	1,262,829	223,558	517,599
Total Classified Salaries	$ 10,840,352	$ 8,672,722	$ 10,462,584
Employee Benefits			
STRS - State Teachers Retirement	$ 927,220	$ 892,736	$ 913,471
PERS - Public Employees Retirement	2,638,710	2,159,256	2,619,431
Social Security & Medicare	897,951	705,878	931,584
Medical/Dental/Vision/Life Insurance	1,576,815	1,428,546	1,625,044
Unemployment Insurance	50,190	13,498	14,421
Workers Compensation Insurance	273,772	229,092	265,926
Retirees Health Benefits	248,367	215,096	258,743
Total Employee Benefits	$ 6,613,025	$ 5,644,102	$ 6,628,620
Supplies			
Instructional	$ 597,027	$ 549,402	$ 603,913
Non-Instructional	751,088	471,221	683,995
Total Supplies	$ 1,348,115	$ 1,020,623	$ 1,287,908

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
General Fund - Restricted

Fund 12	2023-2024 Adopted Budget	2023-2024 Estimated Actuals	2024-2025 Tentative Budget
Other Operating Expenses			
Building and Copier Leases	$ 83,820	$ 308,534	$ 130,770
Personal/Consultant Services	2,591,575	2,553,256	2,700,157
Service Fees/Other Charges	2,734,517	1,995,738	2,988,983
Software License	385,247	321,649	661,412
Travel	742,837	503,247	644,670
Advertising, Printing, and Miscellaneous Operating	424,259	403,069	416,566
Field Trips	219,301	124,228	224,875
Total Other Operating Expenses	$ 7,181,556	$ 6,209,721	$ 7,767,433
Capital Outlay			
Buildings/Site Improvements	$ -	$ -	$ -
Library Books	131,722	106,201	104,178
Equipment	3,150,301	2,993,323	1,042,790
Total Capital Outlay	$ 3,282,023	$ 3,099,524	$ 1,146,968
Other Outgo			
Interfund Transfers	$ 16,308	$ -	$ -
AEBG Fiscal Agent Transfers	855,314	894,456	894,456
Student Aid-Grant	45,000	15,606	15,000
Student Aid-Reimbursement, other	1,785,595	1,056,056	2,466,023
Total Other Outgo	$ 2,702,217	$ 1,966,118	$ 3,375,479
Total Expenditures, Capital Outlay & Other Outgo	**$ 37,411,906**	**$ 31,961,336**	**$ 35,988,496**
Net Income	**$ -**	**$ -**	**$ -**
Ending Fund Balance	**$ -**	**$ -**	**$ -**

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
2002 General Obligation Bond Interest and Redemption

Fund 23		2023-2024 Estimated Actual		2024-2025 Tentative Budget
Beginning Fund Balance	**$**	**2,678,091**	**$**	**3,015,854**
INCOME				
Interest	$	19,596	$	20,880
Taxes		2,242,165		2,757,427
Bond Proceeds		-		-
Total Income	**$**	**2,261,761**	**$**	**2,778,307**

		2023-2024 Estimated Actual		2024-2025 Tentative Budget
EXPENDITURES				
Debt Principal Reduction	$	1,545,000	$	1,680,000
Debt Interest Reduction		363,375		671,171
Held in Escrow		15,023		-
Bond Issuance Cost		-		-
Service Fees		600		700
Total Expenditures	**$**	**1,923,998**	**$**	**2,351,871**
Net Income/(Loss)	**$**	**337,763**	**$**	**426,436**
Ending Fund Balance	**$**	**3,015,854**	**$**	**3,442,290**

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
Lease Revenue Bond Interest and Redemption

Fund 24	2023-2024 Estimated Actual	2024-2025 Tentative Budget
Beginning Fund Balance	**$ 24,078**	**$ 26,423**
INCOME		
Interest	$ 2,344	$ 2,497
Proceeds from Refinancing	-	-
Transfer from General Fund	422,252	427,725
Transfer from Capital Outlay Fund	-	-
Transfer from Revenue Fund	307,092	311,073
Transfer from Parking Fund	38,387	38,884
Total Income	**$ 770,075**	**$ 780,179**

	2023-2024 Estimated Actual	2024-2025 Tentative Budget
EXPENDITURES		
Debt Principal Reduction	$ 660,000	$ 685,000
Debt Interest Reduction	107,730	92,682
Bond Issuance Cost	-	-
Total Expenditures	**$ 767,730**	**$ 777,682**
Net Income/(Loss)	**$ 2,345**	**$ 2,497**
Ending Fund Balance	**$ 26,423**	**$ 28,920**

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
2016 General Obligation Bond Interest and Redemption

Fund 25		2023-2024 Estimated Actual		2024-2025 Tentative Budget
Beginning Fund Balance	**$**	**4,810,230**	**$**	**3,515,973**
INCOME				
Interest	$	44,874	$	48,028
Taxes		4,561,690		4,860,464
Bond Proceeds		-		-
Bond Premium		-		-
Total Income	**$**	**4,606,564**	**$**	**4,908,492**

		2023-2024 Estimated Actual		2024-2025 Tentative Budget
EXPENDITURES				
Debt Principal Reduction	$	1,405,000	$	1,000,000
Debt Interest Reduction		4,492,096		3,846,422
Debt Issuance Cost		-		-
Service Fees		3,725		5,000
Total Expenditures	**$**	**5,900,821**	**$**	**4,851,422**
Net Income/(Loss)	**$**	**(1,294,257)**	**$**	**57,070**
Ending Fund Balance	**$**	**3,515,973**	**$**	**3,573,043**

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
Revenue Fund

Fund 34	2023-2024 Estimated Actual	2024-2025 Tentative Budget
Beginning Fund Balance	**$ 677,599**	**$ 724,023**
INCOME		
Food Service	$ 1,110,902	$ 1,178,940
Use of Facilities	811,854	1,175,000
Starbucks	249,900	339,000
Dormitory Rentals/Other Fees	324,583	336,500
Campus Center Fees	283,158	310,000
Bookstore Commissions	50,483	50,000
Bistro	5,000	5,000
Interest	13,510	13,907
Total Income	**$ 2,849,390**	**$ 3,408,347**

	2023-2024 Estimated Actual	2024-2025 Tentative Budget
EXPENDITURES		
Salaries	$ 879,831	$ 1,104,811
Fringe Benefits	304,216	413,272
Supplies	574,692	723,000
Utilities	56,500	113,960
Other Operating Expenses	92,675	258,763
Building	24,000	5,000
Equipment	50,600	68,500
Transfer to Captial Outlay	500,000	325,000
Principal and Interest on Debt (Energy Loan)	13,360	-
Transfer to Interest and Redemption Fund	307,092	311,073
Total Expenditures	**$ 2,802,966**	**$ 3,323,379**
Net Income/(Loss)	**$ 46,424**	**$ 84,968**
Ending Fund Balance	**$ 724,023**	**$ 808,991**

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
Repair and Replacemnt Reserve Fund

Fund 35		2023-2024 Estimated Actual		2024-2025 Tentative Budget
Beginning Fund Balance	**$**	**327,598**	**$**	**36,406**
INCOME				
Interest	$	3,063	$	4,297
Transfers from Revenue Fund-Dorm Loan		-		-
Transfers from Revenue Fund		-		-
Total Income	**$**	**3,063**	**$**	**4,297**

		2023-2024 Estimated Actual		2024-2025 Tentative Budget
EXPENDITURES				
Supplies	$	-	$	-
Repairs		2,400		-
Service Fees		-		-
Site Improvements		-		-
Buildings		-		-
Equipment		291,855		40,703
Transfer to Revenue Fund		-		-
Total Expenditures	**$**	**294,255**	**$**	**40,703**
Net Income/(Loss)	**$**	**(291,192)**	**$**	**(36,406)**
Ending Fund Balance	**$**	**36,406**	**$**	**-**

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
Auxiliary Fund

Fund 36	2023-2024 Estimated Actual	2024-2025 Tentative Budget
Beginning Fund Balance	**$ 1,725,292**	**$ 1,907,843**
INCOME		
Local Income	$ 380,563	$ 417,658
Incoming Transfers	350,000	350,000
Total Income	**$ 730,563**	**$ 767,658**

	2023-2024 Estimated Actual	2024-2025 Tentative Budget
EXPENDITURES		
Salaries	$ 71,684	$ 192,888
Benefits	26,817	40,444
Supplies	40,117	214,775
Other Operating Expenses	391,174	123,479
Equipment/Other Capital	18,220	134,422
Student Aid and Awards	-	5,000
Total Expenditures	**$ 548,012**	**$ 711,008**
Net Income/(Loss)	**$ 182,551**	**$ 56,650**
Ending Fund Balance	**$ 1,907,843**	**$ 1,964,493**

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
Parking Improvement Fund

Fund 37	2023-2024 Estimated Actual	2024-2025 Tentative Budget
Beginning Fund Balance	**$ 1,397,753**	**$ 1,376,644**
INCOME		
Interest	$ 17,278	$ 15,098
Transfer from Unrestricted Fund	-	-
Transfer from Restricted Fund	-	-
Total Income	**$ 17,278**	**$ 15,098**

	2023-2024 Estimated Actual	2024-2025 Tentative Budget
EXPENDITURES		
Repairs and Operating Expenses	$ -	$ 5,500
Site Improvement	-	-
Transfer to Interest and Redemption Fund	38,387	38,884
Total Expenditures	**$ 38,387**	**$ 44,384**
Net Income/(Loss)	**$ (21,109)**	**$ (29,286)**
Ending Fund Balance	**$ 1,376,644**	**$ 1,347,358**

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
Capital Outlay Projects Fund

Fund 41		2023-2024 Estimated Actual		2024-2025 Tentative Budget
Beginning Fund Balance	**$**	**13,826,818**	**$**	**11,262,518**
INCOME				
Scheduled Maintenance	$	-	$	-
Redevelopment Agencies		345,433		370,601
HEERF Indirect Allowance		-		-
Miscellaneous Local Income		-		-
Interest		127,661		127,230
Transfer from General Fund-Trans R&R		-		-
Transfer from General-Lease Rev bond payoff		473,628		500,000
Transfer from Revenue Fund		500,000		325,000
Transfer from General		500,000		500,000
Total Income	**$**	**1,946,722**	**$**	**1,822,831**

		2023-2024 Estimated Actual		2024-2025 Tentative Budget
EXPENDITURES				
Supplies	$	10,527	$	12,000
Operating Expenses		670,802		700,000
Site Improvement		1,150,786		1,500,000
Building Improvement		1,914,679		2,000,000
Equipment		764,228		750,000
Transfer to Bond Fund		-		-
Total Expenditures	**$**	**4,511,022**	**$**	**4,962,000**
Net Income/(Loss)	**$**	**(2,564,300)**	**$**	**(3,139,169)**
Ending Fund Balance	**$**	**11,262,518**	**$**	**8,123,349**

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
2016 General Obligation Bond Project Fund

Fund 43	2023-2024 Estimated Actual	2024-2025 Tentative Budget
Beginning Fund Balance	**$ 62,791,701**	**$ 56,154,162**
INCOME		
Interest	$ 539,737	$ 555,314
State Reimbursement-Bond Projects	4,289,184	2,000,000
Other Reimbursement	-	-
Bond Proceeds- Series D	-	-
Total Income	**$ 4,828,921**	**$ 2,555,314**

	2023-2024 Estimated Actual	2024-2025 Tentative Budget
EXPENDITURES		
Salaries	$ 427,698	$ 216,309
Fringe Benefits	197,846	103,340
Supplies	3,141	5,000
Operating	251,069	237,100
Bond Issuance Cost	(22,536)	-
Bond Projects	10,609,242	16,855,000
Total Expenditures	**$ 11,466,460**	**$ 17,416,749**
Net Income/(Loss)	**$ (6,637,539)**	**$ (14,861,435)**
Ending Fund Balance	**$ 56,154,162**	**$ 41,292,727**

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
Self Insurance Fund

Fund 61	2023-2024 Estimated Actual	2024-2025 Tentative Budget
Beginning Fund Balance	**$ -**	**$ 82,376**
INCOME		
Local Income	$ -	$ -
Incoming Transfers	738,128	700,000
Total Income	**$ 738,128**	**$ 700,000**

	2023-2024 Estimated Actual	2024-2025 Tentative Budget
EXPENDITURES		
Salaries	$ 19,266	$ 109,796
Benefits	8,252	50,001
Insurance	628,234	439,380
Total Expenditures	**$ 655,752**	**$ 599,177**
Net Income/(Loss)	**$ 82,376**	**$ 100,823**
Ending Fund Balance	**$ 82,376**	**$ 183,199**

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
Associated Students and Student Rep Fee Trusts

Fund 71		2023-2024 Estimated Actual		2024-2025 Tentative Budget
Beginning Fund Balance	**$**	**374,116**	**$**	**391,497**
INCOME				
General	$	190	$	500
Activity Cards		27,562		45,000
Interest		3,887		3,912
Events		-		-
Total Income	**$**	**31,639**	**$**	**49,412**
EXPENDITURES				
Supplies	$	5,521	$	15,000
Operating Expenses		8,737		9,100
Equipment		-		2,000
Scholarships		-		2,000
Total Expenditures	**$**	**14,258**	**$**	**28,100**
Net Income/(Loss)	**$**	**17,381**	**$**	**21,312**
Ending Fund Balance	**$**	**391,497**	**$**	**412,809**

Fund 72		2023-2024 Estimated Actual		2024-2025 Tentative Budget
Beginning Fund Balance	**$**	**13,188**	**$**	**16,365**
INCOME				
Student Rep Fee	$	3,022	$	10,000
Interest Income		155		101
Total Income	**$**	**3,177**	**$**	**10,101**
EXPENDITURES				
Operating Expenses	$	-	$	-
Total Expenditures	**$**	**-**	**$**	**-**
Net Income/(Loss)	**$**	**3,177**	**$**	**10,101**
Ending Fund Balance	**$**	**16,365**	**$**	**26,466**

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
Student Financial Aid Fund

Fund 74	2023-2024 Estimated Actual	2024-2025 Tentative Budget
Beginning Fund Balance	**$ -**	**$ -**
INCOME		
Federal		
PELL Grants	$ 13,520,000	$ 12,500,000
NSL-Federal/Local	1,877,866	2,300,000
State Fiscal Relief Fund-Dept of Ed	1,134,420	-
SEOG Grants	390,000	400,000
TANF	55,365	80,365
National Service Award	33,826	35,000
Bureau of Indian Affairs	19,600	20,000
TRiO Grants	16,250	16,250
State		
Cal Grants	$ 3,073,531	$ 3,193,000
Student Success Completion Grant	5,007,646	2,000,000
CAFYES Grant	122,513	85,000
EOPS/CARE	748,263	770,000
Other State Grants/Awards	622,908	111,814
Local		
Other Local Grants/Awards	$ -	$ 20,000
Transfer from General Fund	-	-
Total Income	**$ 26,622,188**	**$ 21,531,429**

	2023-2024 Estimated Actual	2024-2025 Tentative Budget
EXPENDITURES		
Federal		
PELL Grants	$ 13,520,000	$ 12,500,000
NSL-Federal/Local	1,877,866	2,300,000
State Fiscal Relief Fund-Dept of Ed	1,134,420	-
SEOG Grants	390,000	400,000
TANF	55,365	80,365
National Service Award	33,826	35,000
Bureau of Indian Affairs	19,600	20,000
TRiO Grants	16,250	16,250
State		
Cal Grants	$ 3,073,531	$ 3,193,000
Student Success Completion Grant	5,007,646	2,000,000
CAFYES Grant	122,513	85,000
EOPS/CARE	748,263	770,000
Other State Grants/Awards	622,908	111,814
Local		
Other Local Grants/Awards	$ -	$ 20,000
Total Expenditures	**$ 26,622,188**	**$ 21,531,429**
Net Income/(Loss)	**$ -**	**$ -**
Ending Fund Balance	**$ -**	**$ -**

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
Scholarship and Loan Fund

Fund 75		2023-2024 Estimated Actual		2024-2025 Tentative Budget
Beginning Fund Balance	**$**	**236,139**	**$**	**290,445**
INFLOW				
Inflow				
Donations	$	5,800	$	50,000
Transfer from Trustee Scholarship Fund		660,024		600,000
Total Inflow	**$**	**665,824**	**$**	**650,000**

		2023-2024 Estimated Actual		2024-2025 Tentative Budget
OUTGO				
Awards	$	611,518	$	625,000
Total Outgo	**$**	**611,518**	**$**	**625,000**
Net Inflow/Outgo	**$**	**54,306**	**$**	**25,000**
Ending Fund Balance	**$**	**290,445**	**$**	**315,445**

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
Shasta College Trustees' Scholarship Fund

Fund 77	2023-2024 Estimated Actual	2024-2025 Tentative Budget
Beginning Fund Balance	**$ 4,301,649**	**$ 4,409,836**
REVENUES		
Investment Earnings	$ 494,176	$ 86,000
Contributions	274,035	250,000
Total Income	**$ 768,211**	**$ 336,000**

	2023-2024 Estimated Actual	2024-2025 Tentative Budget
EXPENDITURES		
Transfer to Scholarship/Loan Fund	$ 660,024	$ 600,000
Other Operating Expenses	-	-
Total Expenditures	**$ 660,024**	**$ 600,000**
Net Income/(Loss)	**$ 108,187**	**$ (264,000)**
Ending Fund Balance	**$ 4,409,836**	**$ 4,145,836**

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
Clubs - Funds Held in Trust

Fund 78	2023-2024 Estimated Actual	2024-2025 Tentative Budget
Beginning Fund Balance	**$ 170,517**	**$ 178,278**
INFLOW		
Club Activities	$ 109,659	$ 85,000
Total Infow	**$ 109,659**	**$ 85,000**
OUTGO		
Supplies	$ -	$ -
Operating Expenses	101,898	85,000
Scholarships	-	-
Total Outgo	**$ 101,898**	**$ 85,000**
Net Inflow/Outgo	**$ 7,761**	**$ -**
Ending Fund Balance	**$ 178,278**	**$ 178,278**

Shasta-Tehama-Trinity Joint Community College District
2024-2025
Tentative Budget
PARS Trust

Fund 79	2023-2024 Estimated Actual	2024-2025 Tentative Budget
Beginning Fund Balance	**$ 9,456,524**	**$ 10,370,396**
INFLOW		
Transfer from general	$ -	$ -
Invest - Gains/[Losses]	939,737	1,000,000
Total Infow	**$ 939,737**	**$ 1,000,000**
OUTGO		
Service Fees	$ 25,865	$ 26,000
Transfers to general	-	500,000
Total Outgo	**$ 25,865**	**$ 526,000**
Net Inflow/Outgo	**$ 913,872**	**$ 474,000**
Ending Fund Balance	**$ 10,370,396**	**$ 10,844,396**