Shasta College

Shasta-Tehama-Trinity Joint Community College District

TENTATIVE BUDGET

2022-2023

Executive Summary

Community colleges are required to approve a tentative budget on or before the first day of July each year. This Tentative Budget is presented as a temporary spending plan from July 1st until the required final budget is approved on or before the 15th day of September.

The District, along with the entire Community College System, are preparing to close out our second full year of pandemic influenced operations. For the past two plus years we have survived countless operational and financial curve balls. Ultimately, most of the financial impact put the District in a position to receive more funds than were expected. The additional funds all came with restrictions, a lot of restrictions! Covid relief dollars came from both the federal and state government. Through careful consideration and planning, use of the Covid relief dollars positioned the District to relieve our unrestricted operating fund of over $4 million dollars of expense over the past two years. Additionally, relief dollars were utilized to replace aging equipment and expand network security. The District has also benefitted from stability in the Student Centered Funding Formula (SCFF), referred to as the Covid hold harmless provision. This has stabilized our enrollment numbers used in the SCFF at our 2019-2020 enrollment. Without this hold harmless provision, we would have recognized an immediate decline in funding.

The Governor's January budget proposal, as well as the May Revise, both recognize a large surplus in the state budget, approximately $49.2 billion. The state spending proposal is to use 94% of the surplus on one-time expenditures, including paying down debt and building reserves. This is also the expectation for state agencies, like the Community College System. The Legislative Analyst Office also cautions of likely budget deficits at the state level by 2025-2026. This provides clear direction to the local districts to plan well for the future by also reducing long term obligations and building reserves. With the Covid hold harmless ending after 2021-2022 and Covid relief dollars expiring soon, local districts are expected to use the funding received in 2022-2023 to not just grow enrollment back, but plan for the future.

The current fiscal year, 2021-2022, is projected to end with a strong net income and the ability to expand our funding for future obligations with another deposit to the pension rate stabilization trust (PARS Trust). District expenses in our unrestricted fund remained below budget by approximately 5-6% throughout the year. This was partially due to more expenses qualifying for Covid relief and overall reduced spending that exceeded budget projections. Enrollment declines remain the greatest challenge before us. Each district throughout the state is also facing continued enrollment declines. Our District continues to utilize funds from federal and state sources, designated for student reengagement, to respond to student needs and build back enrollment.

The District has prepared the Fund 11 tentative budget based primarily on the Governor's January budget proposal, with one exception. The statutory COLA of 6.56% has been applied to the SCFF, which exceeds the January COLA of 5.33%. This budget incorporates the end of Covid hold harmless. With a three year average of full-time equivalent students (FTES) as the basis for the formula, there will be a tapering off of protected FTES to actual FTES over the next three years. This reinforces our approach in developing this budget to build reserves and pay down future obligations. This budget assumes District operations will be more like pre-Covid operations, with full staffing, travel, and field trips. The spike in inflation has impacted almost every line of our operating budget. We have seen larger than average increases to all insurance lines. To increase transparency in the budget development and negotiation process, the District's current offer to each group was incorporated in this Tentative Budget. This allowed for a more accurate presentation to Budget Committee and each bargaining group. As all groups have settled, this budget includes a 6.56% COLA to all salary schedules for each group and an increase to the District's share of cost for health insurance for Classified and Administration. Faculty closed for two years in 2021 on salary only.

The May Revise was presented on May 13th and showed continued support for many of the on-going and one-time funding offered in the Governor's January proposal. The Community College System is slated to receive a significant amount of one-time funding in 2022-2023, if the May Revise is adopted by legislature and the Governor in June, these changes will be addressed in the final budget in September. We will continue to monitor trailer bill language as we anticipate the budget being passed in late June.

OVERVIEW

The College operates accounts in five (5) fund groups. The following is a summary indicating the projected beginning balances, 2021-2022 income and expenditure budgets, and projected ending balances for each fund:

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget

Summary of All Funds

Fund	Fund Title	Estimated Beginning Fund Balance	2022-2023 Budgeted Income	2022-2023 Budgeted Expenditures	Estimated Ending Fund Balance
General Funds					
11	General Fund - Unrestricted	$ 11,851,993	$ 58,301,146	$ 61,602,576	$ 8,550,562
12	General Fund - Restricted	-	29,150,648	29,150,648	-
Debt Service Funds					
23	2002 General Obligation Bond Interest & Redemption Fund	2,768,360	2,136,180	2,186,114	2,718,426
24	Lease Revenue Bond Interest & Redemption Fund	24,347	762,501	762,322	24,526
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Special Revenue Funds					
34	Revenue Fund	680,402	1,495,200	1,712,029	463,573
35	Repair and Replacement Reserve Fund	364,832	2,652	21,000	346,484
36	Auxiliary Fund	947,765	150,000	150,000	947,765
37	Parking Improvement Fund	418,613	38,335	38,335	418,613
Capital Projects Funds					
41	Capital Outlay Projects Fund	6,473,144	3,316,532	509,393	9,280,283
43	2016 General Obiligation Bond Project Fund	53,049,942	375,000	6,078,018	47,346,924
Trust Funds					
71	Associated Students	290,180	33,320	19,820	303,680
72	Student Rep Fee	15,606	5,500	-	21,106
74	Student Financial Aid Fund	9,308	17,784,229	17,784,229	9,308
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78	Student Clubs	183,375	10,000	-	193,375
79	PARS Trust	8,724,837	200,000	75	8,924,762
	Totals 2022-2023 Tentative Budget	**$ 89,004,012**	**$ 121,215,356**	**$ 125,584,806**	**$ 84,634,561**

Note: Estimated Beginning Fund Balance is estimated using 2021-2022 actual spending through April. Ending Fund Balance is calculated based on Estimated Beginning Fund Balance and 2022-2023 and Budgeted Income and Expenses.

The primary operating funds of the District that support normal operation are General Fund-Unrestricted (11) and Restricted Fund (12). Combined, these two funds account for $66.8

million, or 98.3% of personnel related expenses. The remaining personnel expenses are accounted for in the Revenue Fund (34) and Bond Project (43). The beginning Unrestricted General Fund (UGF) balance is projected to be $11.85 million, or 19.1% of prior year UGF expenses. This is close to our target and 5 year average of 20%. The District budget assumes all authorized positions will be filled the entire fiscal year. Historically this does not happen due to mid-year vacancies and difficulty in hiring some positions. The District calculates this savings as a discount factor applied to the Fund 11 budget. The discount factor used in the tentative budget is 5.5%. The projected ending fund balance, after applying the discount factor is $11.9 million or 20.5% of UGF expenses. The estimated 20.5% UGF ending balance exceeds the Board Policy minimum 10% reserve. This level of reserves will provide the stability needed as the District rebuilds enrollment, post-pandemic, and reengages students in their educational journey and established new programs as proposed in the State budget.

In addition to the almost $18 million received directly from the Chancellor's Office for categorical programs and student aid, the District continues to be successful in obtaining grants, $24.8 million in 2021-2022, supporting its Mission and Strategic Plan. The District's investments in increasing enrollments and retention of students through innovative practices, Accelerated College Education (ACE), Dual Enrollment, and the addition/expansion of programs supported by Strong Workforce and CTE grant funding has resulted in positive performance under the Student Centered Funding Formula (SCFF).

This tentative budget supports the District's Mission Statement and 2012-2030 Institutional Goals. This tentative budget has been presented and discussed at multiple meetings of the Budget Committee over the past few months. The vote was unanimous by the Budget Committee to move the tentative budget to College Council in May. The tentative budget was presented to College Council in May and following discussion it was recommended the President move the tentative budget forward to the Board of Trustees with a unanimous vote. I would like to thank the committees for their time, effort, and participation in developing the tentative budget each year. Their role of understanding the budget process, and maintaining the fiscal health of the District is appreciated and an essential part of District planning.

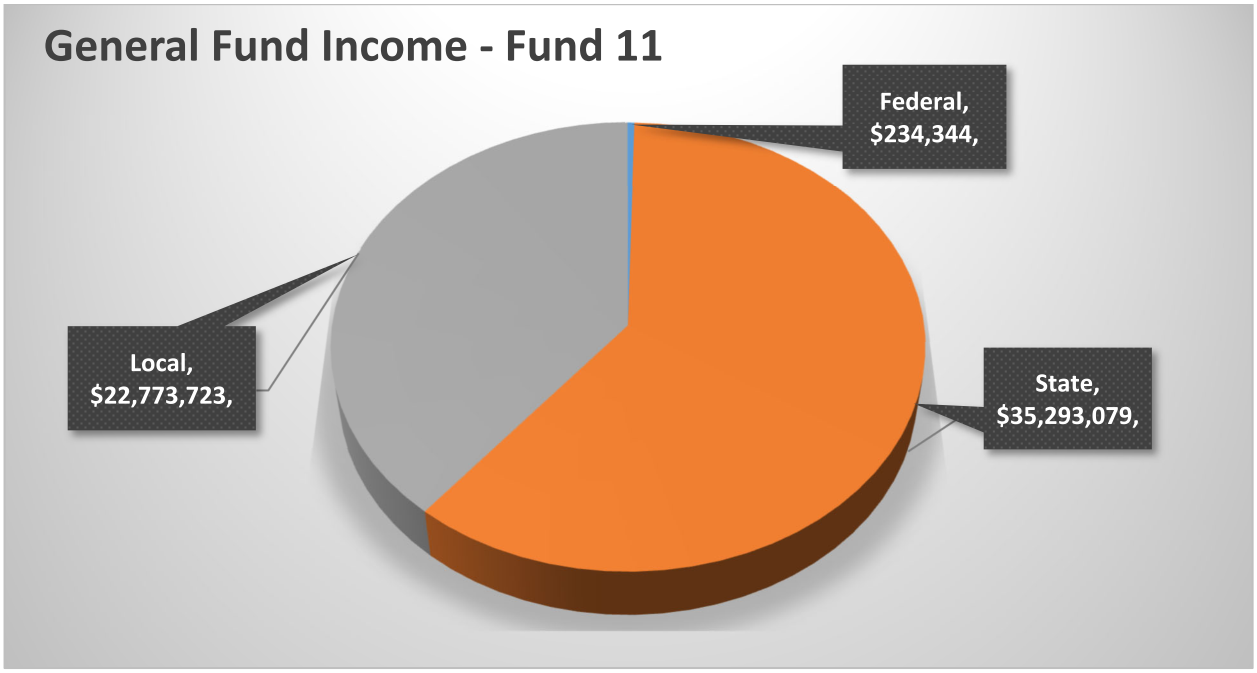
Summaries by Fund

General Fund – Unrestricted Fund 11

Revenues

The Unrestricted General Fund (UGF) is the primary operating fund of the District. It accounts for transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, maintenance and operations, etc.).

The SCFF accounts for $53.7 million, or 92.1% of total UGF revenue. The two (2) largest sources of revenue, other than SCFF are lottery and nonresident fees, accounting for 2.8% of UGF revenue. Total projected income for Fund 11 is $58,301,146.



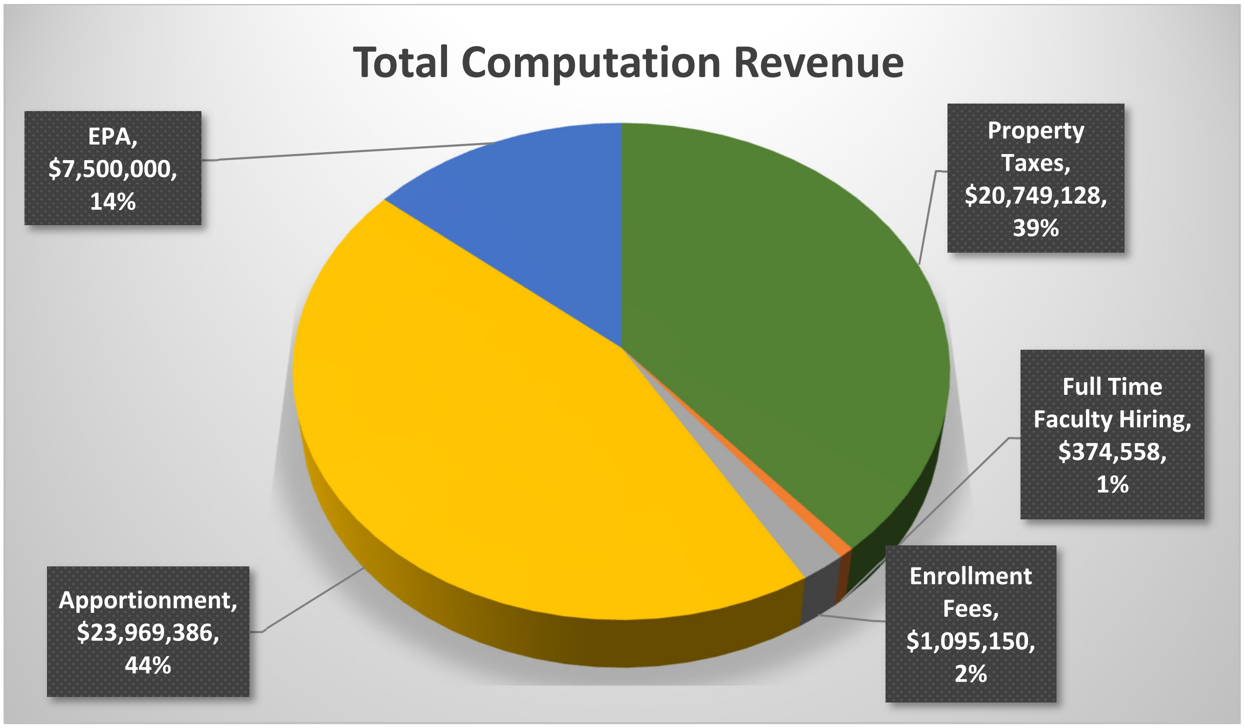
The Student Centered Funding Formula (SCFF) continues to have volatility in our apportionment funding since its inception in 2018-2019 because the state has not fully funded the cost of the formula and hold harmless provisions for Districts that would lose apportionment funding due to the supplemental and student success allocations. And, more recently, the Covid hold harmless has put pressure on the ability of the state to fully fund the SCFF.

The SCFF includes three categories of funding:

1. Base allocation – 70%
2. Supplemental allocation – 20%
3. Student Success allocation – 10%

While the District has benefited from the State's adoption of the SCFF, the change has created greater volatility in state funding estimates, which can be observed in the apportionment reports issued by the Chancellor's Office from 2018-2019 forward. The Chancellor's Office has implemented several revisions each year to the SCFF and it appears to be stabilizing the new formula. The funding formula has yet to be fully funded by the State with deficit factors as high as 8% over the past several years. There appears to be another year of stability in the SCFF as we head into the 2022-2023 fiscal year. This is primarily due to the budget surplus the state is experiencing.

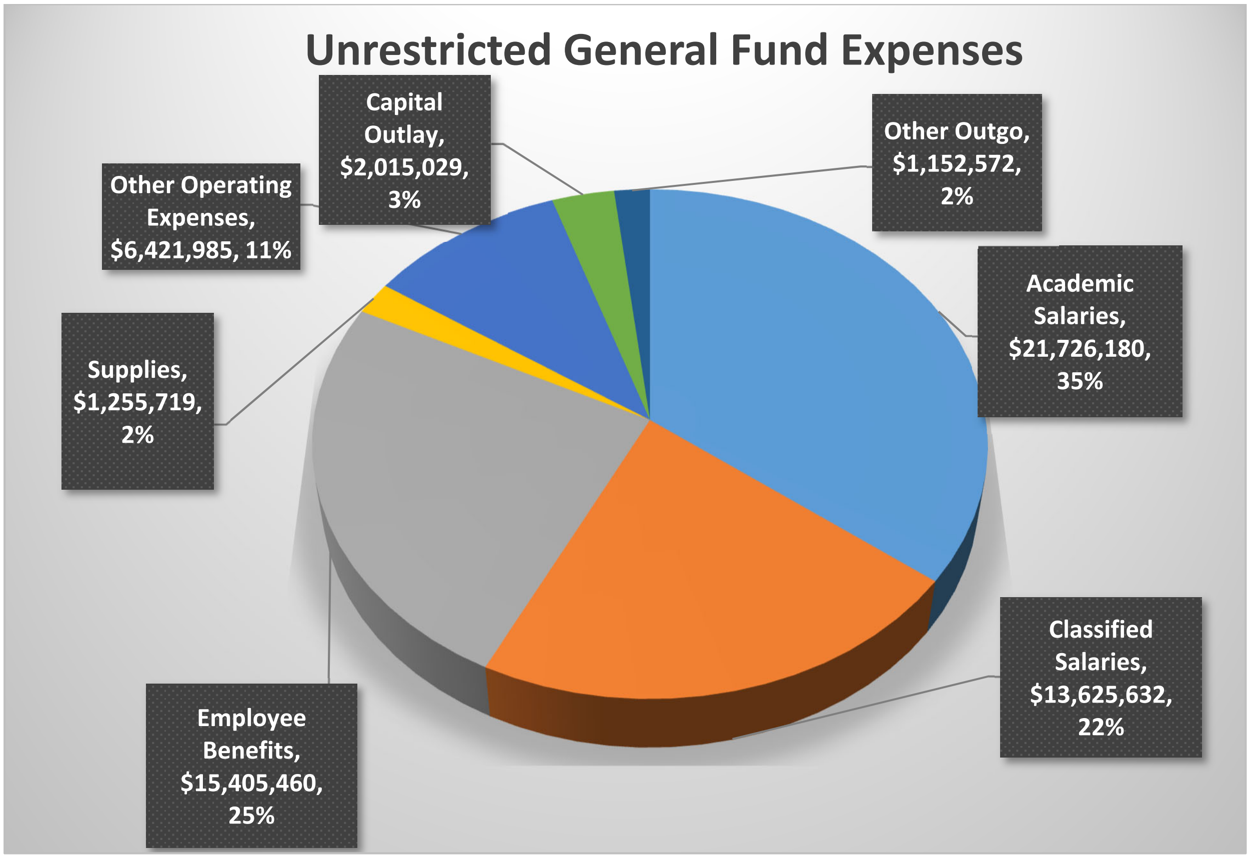
Our Total Computational Revenue (TCR) is derived from the SCFF and is funded by several income lines in Fund 11, with the State funding general apportionment at 44% and property tax, 39% of the total. Property tax is growing as a percentage of our UGF revenue in recent years. This is beneficial as it exposes less of our SCFF to the impact of state deficits.



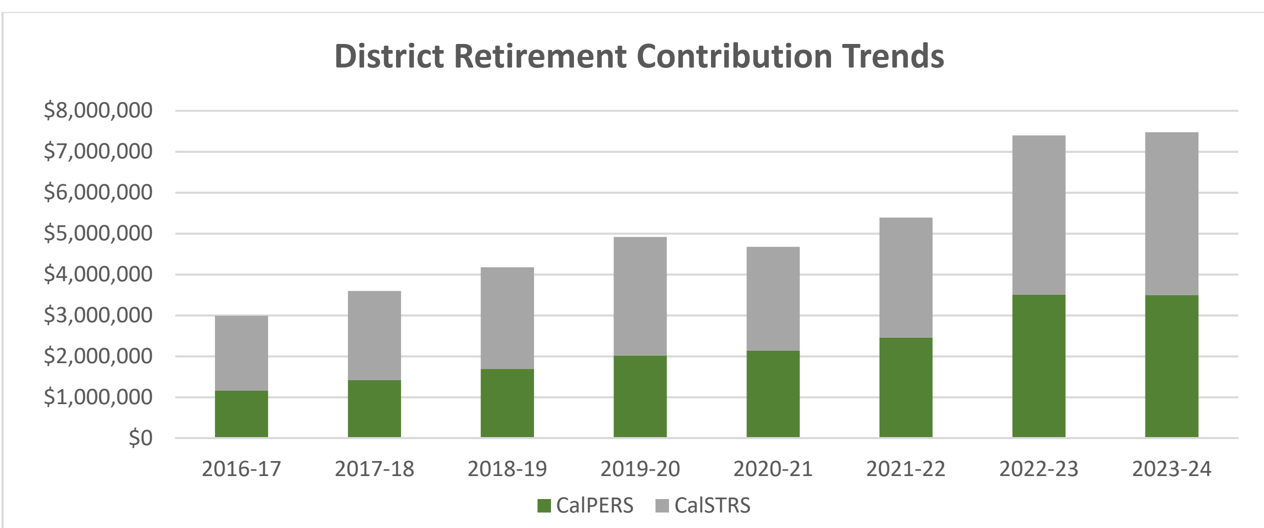
Expenses

Total budgeted UGF expenditures for the Tentative Budget are $58,214,435, net of discount factor. This represents a $3.5 million increase over the prior year adopted budget. Personnel and related costs consume the majority of the Fund 11 budget at 87%, (academic salaries – 37.3%, classified salaries – 23.4%, and benefits – 26.4%). The budget assumes all scheduled and known step and column increases are accounted for and that all authorized positions will be filled for the entire fiscal year. This budget assumes scheduled increases to both STRS and PERS employer contribution, further detail below and a flat cost for retiree health benefits of $2,500,000. No additional deposits from Fund 11 to the OPEB trust are planned in this budget.

The remainder of the budget is comprised of supplies, other operating expenses, capital, debt services and interfund transfers. The budget for each of those categories has decreased as a percentage of the total budget, approximately 13% of Unrestricted General Fund expenditures.



Employee benefits have continued to increase as a percentage of total expenses due primarily to increases in the state retirement system employer contribution rates. The Governor's budget has softened that increase in the past few years by supplementing the employers share, but due to projected funded COLA from the state, that is not expected to increase going into 2022-2023. The CalSTRS employer rate for 2022-2023 is 19.1%, up from 16.92% in 2021-2022. CalSTRS is projected to cost $3.9 million in 2021-2022, compared to $1.8 million in 2016-2017. The CalPERS employer rate for 2022-2023 is 25.37%, up from 22.91% in 2021-2022. CalPERS is projected to cost $3.5 million in 2022-2023, compared to $1.16 million in 2016-2017. There are no further increases for either retirement system schedule.



The District's Tentative Budget assumes all budgeted expenditures will be incurred during the fiscal year. Applying the discount factor provides a more realistic total expenditure projection. *The expense patterns from pandemic operations will change this calculation going forward.* For this tentative budget a discount factor of 5.5%, equaling $3,388,142, has been used, reducing total budget expenditures to $58,214,435. The following chart shows a fifteen (15) year history of net income/(loss) and ending fund balance.

FUND BALANCE HISTORY

Budget Year	Revenue	Expense	Net Income/(Loss)	Fund Balance	FB as % of Expense
2008-09	$ 42,347,738	$ 41,567,533	$ 780,205	$ 7,486,628	18.0%
2009-10	$ 41,282,077	$ 41,307,619	$ (25,542)	$ 7,461,086	18.1%
2010-11	$ 46,745,068	$ 43,864,353	$ 2,880,715	$ 10,341,801	23.6%
2011-12	$ 38,902,902	$ 38,762,895	$ 140,007	$ 10,481,808	27.0%
2012-13	$ 39,139,778	$ 39,046,892	$ 92,886	$ 10,574,694	27.1%
2013-14	$ 41,028,156	$ 41,519,756	$ (491,600)	$ 10,083,094	24.3%
2014-15	$ 39,795,563	$ 41,402,747	$ (1,607,184)	$ 8,475,910	20.5%
2015-16	$ 45,968,126	$ 44,018,646	$ 1,949,480	$ 10,425,390	23.7%
2016-17	$ 44,452,929	$ 44,401,583	$ 51,346	$ 10,476,736	23.6%
2017-18	$ 47,020,051	$ 46,964,927	$ 55,124	$ 10,531,860	22.4%
2018-19	$ 49,385,934	$ 50,057,609	$ (671,675)	$ 9,860,185	19.7%
2019-20	$ 52,472,323	$ 52,194,836	$ 277,487	$ 10,137,672	19.4%
2020-21 *	$ 56,522,311	$ 49,021,181	$ 7,501,130	$ 17,638,802	36.0%
2021-22 projected **	$ 56,282,189	$ 62,068,999	$ (5,786,810)	$ 11,851,992	19.1%
2022-23 tentative	$ 58,301,146	$ 58,214,435	$ 86,711	$ 11,938,703	20.5%

* 2020-2021 fund balance reflects reduced spending due to pandemic in addition to a $2 million offset to Fund 11 expenses with federal stimulus funds.

** 2021-2022 fund balance at tentative reflects reduced spending due to pandemic operations in addition to $6,000,000 transfer to the PARS Trust, from 2020-2021 surplus and an anticipated $3,000,000 deposit to PARS from 2021-2022 surplus.

Long term Liabilities

The District has several types of long term liabilities on its balance sheet:

*Lease Revenue Bonds, debt issued for improvements on District property with debt service responsibility hitting three funds, Unrestricted General Fund (UGF), Revenue Fund and Parking Fund. Future debt service obligations total $5.9 million, ending in 2030.

*Other Post-Employment Benefits (OPEB), the District offers post-employment/retiree health benefits based on employee bargaining agreements. There are several Governmental Accounting Standards (GASB) that dictate the reporting for this expense and future liability. The District is required to have an actuarial study each year to validate the liability. Our most recent actuarial study calculates a total OPEB liability of $38.6 million. The District addresses this liability in three ways. The District established an OPEB Trust in 2004 to set aside funds in a pooled investment. The District has utilized one-time funds and annual surplus over the past 15 years and has accumulated through deposits and investment earnings approximately $23 million. The current annual cost of providing this benefit is funded directly from our UGF, this is approximately $2.5 million annually. The District accumulates approximately $175,000 from funds other than UGF and that is deposited into the OPEB Trust.

*Pension Obligation, the District participates in two state sponsored retirement system, STRS and PERS. Both the District and employees are required to make contributions to each system based on retirement eligible income earned. Employee contributions are flat at 7-10.25%, depending on which system they are in and when they entered the system. However, contributions from the employer are a moving target. The employer contribution was static for many years, but has increased more than twofold in the past eight years. Both retirement systems have capacity to continue these increases for the employer. To hedge against the increased pressure on our UGF, the District established a Pension Rate Stabilization Trust in 2021. The goal is to deposit one-time funds, when available, allowing for investment returns that can be used each year to lessen the impact of PERS and STRS employer rate increases. The District made an initial deposit of $6 million, budget surplus in 2021. We are anticipating another $3 million deposit in 2022, again from budget surplus.

Restricted General Fund - Fund 12

The Restricted General Fund (RGF) is used to account for resources available for the operation and support of the educational programs and expenditures that are specifically restricted by laws, regulations, donors, or other outside agencies.

Through three (3) rounds of federal stimulus packages in addition to Covid block grants and early action funds released by the Chancellor's Office, the District has received over $30 million of Covid-related funds from state and federal government agencies. These funds have been allocated for institutional costs equaling $17.4 million and for direct student aid costs of $13.2 million. Student aid is accounted for in Fund 75, Student Financial Aid Fund.

The District has been very successful at increasing grant funding primarily for student success programs since the economic recession. The RGF revenue has increased by $14.2 million, almost threefold since 2010-2011 (from $8.1 million in 2010-2011 to a projected $29.1 million in 2022-2023). Grant funding for 2021-2022 is projected to be $20.6 million. Grants are accounted for by source of funds; Federal $9,549,884, State $17,628,618, Local $1,297,249 and Other $674,897. The following chart presents a five year history on the growth of grants brought into the District:

Year	Attainment Rate	Total Awarded	Shasta College Allocation & Augments	Federal	State	Local
2017-18	88%	$ 7,496,808	$ 6,606,050	5	11	4
2018-19	88%	$ 7,500,539	$ 6,820,399	1	12	3
2019-20	88%	$ 20,691,475	$ 20,469,828	4	10	3
2020-21	93%	$ 9,403,001	$ 38,487,353	8	8	1
2021-22	100%	$ 24,809,614	$ 26,402,408	6	11	4
		$ 69,901,438	$ 98,786,038			

The following chart presents the major funding sources in Fund 12, Restricted General Fund in our 2022-23 Tentative Budget:

Federal Income		
	Federal Stimulus-COVID	$ 6,632,840
	College To Career	217,484
	College Work Study Program	308,534
	Office on Violence Against Women	206,965
	TANF	60,000
	TRIO/SSS	407,473
	TRIO/Talent Search	259,668
	TRIO/Upward Bound	460,888
	VTEA	334,224
	Miscellaneous Federal Grants	661,808
Total	Federal Income	$ 9,549,884
State Income		
	Adult Ed Block Grant - AEBG	$ 400,000
	Block Grant/Instructional Equipment	50,000
	Board Financial Assistance	353,233
	CalWORKs	395,203
	CARE Program	197,110
	Basic Needs	451,242
	EOPS	1,356,413
	EWD Grants	584,387
	Forest Health/Cal Fire	1,275,436
	Foster Parent Training	174,014
	Guided Pathways	245,402
	Innovation Award	600,000
	Lottery	430,000
	NEXTUP, formerly CAFYES	809,035
	Nursing Grants	496,799
	PACE, formerly DSPS	758,001
	STEP-UP Awards	341,147
	Strong Workforce Program	3,833,702
	Student Equity and Achievement Program	3,810,486
	Mental Health Support	225,127
	Technology Grants	40,717
	Veterans Resource	85,050
	Miscellaneous State Grants	716,114
Total	State Income	$ 17,628,618
Local Income		
	Health Services Fees	$ 360,000
	Lumina	-
	Parking Services Fees	240,000
	STEP-UP	274,512
	Miscellaneous Local Grants	422,737
Total	Local Income	$ 1,297,249
Other Financing Sources		
	Adult Ed Consortium-Member	$ 674,897
Total	Other Financing Sources	$ 674,897
Total Income		**$ 29,150,648**

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Revenues to these funds are from special property tax levies for General Obligation (GO) Bonds and operational income for Lease Revenue (LR) Bonds.

Fund 23 – General Obligation Bond Interest and Redemption Fund, for the 2002 GO Bond issuance and any related bond refunding.

Fund 24 – Lease Revenue Bond Interest and Redemption Fund, for the 2008, 2009, and any related bond refunding.

Fund 25 – General Obligation Bond Interest and Redemption Fund for the 2016 GO Bond issuance.

Fund	Fund Title	Estimated Beginning Fund Balance	2022-2023		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
Debt Service Funds					
23	2002 General Obligation Bond Interest & Redemption Fund	2,768,360	2,136,180	2,186,114	2,718,426
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25	2016 General Obligation Bond Interest & Redemption Fund	6,871,778	7,163,113	5,080,322	8,954,569

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. In general, these funds encompass support services that are not directly related to the educational programs of the District.

Fund 34 – Revenue Fund: bookstore, campus center, dorms, food services and bistro. These activities are supported through current and accumulated income generated within this fund.

Fund 35 – Repair and Replacement Reserve Fund: used to accumulate funds from Fund 34 income and interdepartmental charges for transportation to fund future repair or replacement of property and equipment in Fund 34 activities and transportation vehicles.

Fund 36 – Auxiliary Funds: used to account for auxiliary type activities of the District such as Celebrity Dinner Auction, General Athletics Auxiliary and other auxiliary activities related to programs or employee groups at the District.

Fund 37 – Parking Improvement Fund: used to accumulate and account for net income from parking fees collected and for improvements to parking areas on campuses.

Fund	Fund Title	Estimated Beginning Fund Balance	2022-2023		Estimated Ending Fund Balance
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Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital outlay projects. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund.

Fund 41 – Capital Outlay Projects Fund: used to accumulate funds and account for District funded capital projects such as scheduled maintenance funds, infrastructure projects, building remodels and energy projects.

Fund 43 – Capital Projects Fund for the 2016 GO Bond: used to account for the deposit of GO Bond sales and expenses used for the acquisition and construction of facilities and equipment.

Fund	Fund Title	Estimated Beginning Fund Balance	2022-2023		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
Capital Projects Funds					
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Trust Funds

Trust Funds are part of the Fiduciary Fund Group. They account for assets held by the District in a trustee or agency capacity. No District activities are reported in this fund type. The primary distinction between trust and agency funds is that the District may exercise some discretion in the disbursement of funds in a trust fund, but does not have discretionary power in agency funds.

Fund 71 – Associated Student Body: used to account for money held in trust by the District for Associated Student Body activities, funds generated primarily from student activity cards sold.

Fund 72 – Student Rep Fee: used to account for monies collected from the Student Representation Fee.

Fund 74 – Student Financial Aid Fund: used to account for the deposit and direct payment of government-funded student financial aid.

Fund 75 – Scholarship and Loan Fund: used to account for gifts, donation, and bequests, subject to donor restrictions, which are to be used for scholarships, grants or loans to students.

Fund 77 – Shasta College Trustees' Scholarship Fund: used to account for any cash bequests or gifts not required for immediate needs of the District; funds transferred to Fund 75 for disbursement to students.

Fund 78 – Student Clubs: used to account for funds held in trust for clubs.

Fund 79 – PARS Trust: used to account for funds held in Pension Rate Stabilization Trust.

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2022-2023
Tentative Budget
General Fund - Unrestricted

Fund 11

22/23 BUDGET ASSUMPTION: 6.56% COLA on the funding formula (SCFF) and all employee groups	**2019-2020 Actuals**	**2020-2021 Actuals**	**2021-2022 Adopted Budget**	**2021-2022 Estimated Actuals**	**2022-2023 Tentative Budget**
Beginning Fund Balance-Undesignated	**$ 9,860,185**	**$ 10,137,672**	**17,638,803**	**17,638,803**	**$ 11,851,993**
Estimated Beginning Balance 7/1/22					
INCOME					
Federal Income					
Forest Reserve Fund	$ 66,367	$ 59,666	$ 60,000	$ 60,000	$ 60,000
Miscellaneous (Adm. Fees, Federal Projects)	125,360	203,710	148,400	196,142	174,344
Total Federal Income	$ 191,727	$ 263,376	$ 208,400	$ 256,142	$ 234,344
State Income					
State Apportionment	$ 24,634,832	$ 18,611,983	$ 22,110,543	$ 20,497,699	$ 23,969,386
PY Apportionment Adjustment	1,351,718	1,483,352	-	(67,122)	-
Educational Protection Act	2,968,986	11,426,143	7,000,000	9,212,273	7,500,000
California College Grants (BOG)	139,799	147,554	130,430	129,383	125,000
California College Promise	261,833	125,974	262,000	112,255	115,000
Full time Faculty	277,951	277,951	277,951	996,646	1,000,000
Part-time Faculty	218,673	182,629	204,000	207,997	207,000
Part-time Faculty Office Hours	51,741	80,593	55,000	71,914	55,000
Home Owners Exemption - All Counties	220,322	213,202	241,471	240,471	252,852
Timber Tax Receipts	114,818	132,888	125,321	137,183	131,773
Lottery	1,157,509	1,392,800	1,000,000	1,000,000	1,000,000
Mandated Cost Block Grant	206,133	197,998	200,000	100,000	200,000
Miscellaneous: Adm. Fees, State Projects	206,844	325,250	267,665	684,096	737,068
Total State Income	$ 31,811,159	$ 34,598,317	$ 31,874,381	$ 33,322,795	$ 35,293,079
Local Income					
Property Taxes	$ 17,814,533	$ 19,010,464	$ 19,415,607	$ 19,455,155	$ 20,364,503
Contract Education	3,360	-	25,000	-	20,000
Sales	51,083	42,396	53,950	14,405	24,000
Rentals and Leases (Facilities)	147,189	65,672	47,000	45,000	60,000
Interest	189,157	180,647	101,200	101,400	94,500
Community Education	111,074	125,016	150,000	130,000	130,000
Enrollment Fees	1,072,523	1,325,903	1,000,000	1,398,986	1,117,500
Non-Resident Tuition	610,181	540,192	580,000	711,270	610,000
Student Fees and Charges	92,885	266,430	93,550	181,436	231,820
Miscellaneous Local Income	373,227	101,530	172,000	116,576	118,900
Total Local Income	$ 20,465,212	$ 21,658,250	$ 21,638,307	$ 22,154,228	$ 22,771,223
Other Financing Sources					
Interfund Transfers In	$ -	$ -	$ -	$ 547,927	$ -
Other Income	4,225	2,368	5,000	1,097	2,500
Total Other Financing Sources	$ 4,225	$ 2,368	$ 5,000	$ 549,024	$ 2,500
Total Income	**$ 52,472,323**	**$ 56,522,311**	**$ 53,726,088**	**$ 56,282,189**	**$ 58,301,146**

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
General Fund - Unrestricted

Fund 11

22/23 BUDGET ASSUMPTION: 6.56% COLA on the funding formula (SCFF) and all employee groups		**2019-2020 Actuals**		**2020-2021 Actuals**		**2021-2022 Adopted Budget**		**2021-2022 Estimated Actuals**		**2022-2023 Tentative Budget**
EXPENDITURES										
Academic Salaries										
Instructional Contract	$	11,170,020	$	10,802,414	$	12,132,242	$	11,965,024	$	12,034,962
Non Instructional Contract		1,168,010		979,354		1,043,671		1,148,459		1,141,150
Academic Administrators		2,152,510		2,437,051		2,485,096		2,894,020		3,052,524
Instructional Hourly		5,938,299		4,393,216		5,478,169		4,533,476		5,300,000
Non Instructional Hourly		296,159		214,990		195,360		184,822		197,544
Total Academic Salaries	$	20,724,998	$	18,827,025	$	21,334,538	$	20,725,801	$	21,726,180
Classified Salaries										
Non Instructional Contract	$	6,222,439	$	5,914,718	$	7,657,373		6,106,398	$	7,695,877
Instructional Aides Contract		670,099		670,983		862,523		816,804		893,576
Classified Management/Supervisory/Confidential		2,426,682		2,626,894		3,191,197		2,901,777		3,351,733
Non Instructional Hourly		761,679		463,419		729,830		786,274		912,241
Instructional Aides Hourly		222,603		351,579		232,488		288,632		215,403
Students Hourly		301,036		197,798		432,430		197,109		556,802
Total Classified Salaries	$	10,604,538	$	10,225,391	$	13,105,841	$	11,096,994	$	13,625,632
Employee Benefits										
STRS - State Teachers Retirement	$	2,898,308	$	2,493,116	$	3,201,944	$	2,930,691	$	3,891,117
PERS - Public Employees Retirement		2,018,355		2,079,027		3,070,436		2,457,885		3,505,868
Social Security & Medicare		1,208,344		1,116,641		1,362,697		1,220,062		1,442,506
Medical/Dental/Vision/Life Insurance		3,248,849		3,116,308		3,179,543		3,792,390		3,422,636
Unemployment Insurance		76,364		290,319		50,000		58,500		176,836
Workers Compensation Insurance		513,463		518,819		612,883		493,310		466,496
Retirees Health Benefits		3,231,586		2,718,782		2,500,000		2,489,211		2,500,000
Total Employee Benefits	$	13,195,269	$	12,333,012	$	13,977,503	$	13,442,049	$	15,405,460
Supplies										
Instructional	$	247,155	$	131,676	$	190,585	$	132,031	$	247,363
Non-Instructional		682,526		523,116		873,728		654,807		1,008,356
Total Supplies	$	929,681	$	654,792	$	1,064,313	$	786,838	$	1,255,719
Other Operating Expenses										
Dues and Memberships	$	129,289	$	147,600	$	154,650	$	153,064	$	189,784
Insurance		378,719		361,687		545,160		510,565		593,760
Legal and Professional Services		214,534		256,464		406,000		238,892		384,000
Election		-		33,511		-		-		110,000
Postage		84,543		71,027		108,450		60,000		125,202
Staff Development, Travel, and Conference		178,771		42,503		278,186		100,000		353,068
Building and Equipment Rental/Leases		173,286		218,889		290,863		256,412		274,309
Personal/Consultant Services		218,891		262,310		234,862		209,866		294,662
Repairs		318,262		265,885		342,206		259,368		415,662
Utilities/Electricity/Gas/Water/Waste/Telephone		1,107,721		1,325,662		1,020,635		1,100,000		1,280,901
Service Fees/Other Charges		1,234,937		832,984		1,313,039		872,269		1,481,636

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
General Fund - Unrestricted

Fund 11

22/23 BUDGET ASSUMPTION: 6.56% COLA on the funding formula (SCFF) and all employee groups	**2019-2020 Actuals**	**2020-2021 Actuals**	**2021-2022 Adopted Budget**	**2021-2022 Estimated Actuals**	**2022-2023 Tentative Budget**
Software Licenses < 1 yr	879,236	75,357	137,808	130,000	157,483
Advertising, Printing, and Misc. Operating	504,085	639,301	506,465	350,000	623,302
Field Trips (Classroom Related, Athletics)	220,517	27,729	361,475	200,000	371,474
Operating Backcharges	(260,962)	(60,241)	(225,000)	(100,000)	(233,258)
Total Other Operating Expenses	$ 5,381,829	$ 4,500,668	$ 5,474,799	$ 4,340,436	$ 6,421,985
Capital Outlay					
Site Development	$ -	$ -	$ 2,800	$ -	$ -
Building Improvement	-	-	3,000	-	3,000
Library Books	15	-	-	3,000	-
Software License and Maintenance > 1 yr	-	849,107	875,000	1,050,000	1,359,015
Equipment	280,646	267,209	627,427	589,297	653,014
Total Capital Outlay	$ 280,661	$ 1,116,316	$ 1,508,227	$ 1,642,297	$ 2,015,029
Other Outgo					
Interfund Transfers (Debt Service)	$ 962,846	$ 1,252,704	$ 1,089,496	$ 421,677	$ 419,277
Interfund Transfers (Cap. Outlay)	-	-	-	500,000	618,889
Transfer to PARS Trust	-	-	6,000,000	9,000,000	-
Student Aid	7,833	4,092	9,229	5,700	7,200
Debt Principal and Interest	107,181	107,181	107,207	107,207	107,206
Total Other Outgo	$ 1,077,860	$ 1,363,977	$ 7,205,932	$ 10,034,584	$ 1,152,572
Total Expenditures	**$ 52,194,836**	**$ 49,021,181**	**$ 63,671,153**	**$ 62,068,999**	**$ 61,602,576**
Discount Factor @ 5.5% (see Note below)	**$ -**	**$ -**	**$ (2,546,846)**	**$ -**	**$ (3,388,142)**
Estimated One Time Federal Stimulus	**-**	**-**	**(650,000)**	**-**	**-**
Projected Expeditures	**$ 52,194,836**	**$ 49,021,181**	**$ 60,474,307**	**$ 62,068,999**	**$ 58,214,435**
Net Income/(Loss)	**$ 277,487**	**$ 7,501,130**	**$ (6,748,219)**	**$ (5,786,810)**	**$ 86,711**
Ending Fund Balance	**$ 10,137,672**	**$ 17,638,803**	**$ 10,890,584**	**$ 11,851,993**	**$ 11,938,704**
	19.4%	36.0%	18.0%	19.1%	20.5%

Note

Budgets are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance.

FUND BALANCE					
Restricted State Reserve @ 5%	2,609,742	2,451,059	3,023,715	3,103,450	2,910,722
Committed for Emergency 5%	2,609,742	2,451,059	3,183,558	3,103,450	2,910,722
Unassigned Fund Balance	4,918,189	12,736,685	4,683,310.72	5,645,093	6,117,260
Unrestricted Fund Balance Total	**$ 10,137,672**	**$ 17,638,803**	**$ 10,890,584**	**$ 11,851,993**	**$ 11,938,704**

	19/20 Actuals	**20/21 Actuals**	**21/22 Proposed Budget**	**21/22 Estimated Actuals**	**22/23 Proposed Budget**
TCR	$ 47,655,681	$ 51,583,551	$ 50,500,000	$ 52,931,817	$ 53,958,012
PY Adjust/Deficit Factor .5%	(476,557)	(515,836)	(252,500)	(529,318)	(269,790)
Full Time Faculty Hiring	(374,558)	(374,558)	(374,558)	(393,548)	(374,558)
EPA	(2,968,986)	(11,426,143)	(7,000,000)	(9,212,273)	(7,500,000)
Prop Tax	(17,814,536)	(19,010,464)	(19,415,607)	(19,455,155)	(20,364,503)
HO & Timber Tax	(335,140)	(346,998)	(366,792)	(377,654)	(384,625)
Enrollment fees collected @ 98%	(1,051,072)	(1,299,385)	(980,000)	(1,371,006)	(1,095,150)
General Apportionment	$ 24,634,832	$ 18,610,167	$ 22,110,543	$ 21,592,863	$ 23,969,386

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
General Fund - Restricted

Fund 12	**2021-2022 Final Budget**	**2021-2022 Estimated Actual**	**2022-2023 Tentative Budget**
Beginning Fund Balance	**$ -**	**$ -**	**$ -**
INCOME			
Federal Income			
Federal Stimulus-COVID	$ 6,159,450	$ 4,200,000	$ 6,632,840
College To Career	235,000	249,015	217,484
College Work Study Program	250,000	81,026	308,534
Office on Violence Against Women	150,000	116,598	206,965
TANF	60,000	14,845	60,000
TRIO/SSS	275,000	255,519	407,473
TRIO/Talent Search	285,000	199,628	259,668
TRIO/Upward Bound	275,000	283,366	460,888
VTEA	315,000	364,359	334,224
Miscellaneous Federal Grants	200,000	308,063	661,808
Total Federal Income	$ 8,204,450	$ 6,072,419	$ 9,549,884
State Income			
Adult Ed Block Grant - AEBG	$ 400,000	$ 308,176	$ 400,000
Block Grant/Instructional Equipment	160,000	54,000	50,000
Board Financial Assistance	320,000	334,899	353,233
CalWORKs	383,000	336,951	395,203
CARE Program	110,000	109,437	197,110
Basic Needs	-	148,275	451,242
EOPS	905,000	880,002	1,356,413
EWD Grants	900,000	363,674	584,387
Forest Health/Cal Fire	1,500,000	1,554,040	1,275,436
Foster Parent Training	100,000	166,482	174,014
Guided Pathways	270,000	371,258	245,402
Innovation Award	500,000	343,597	600,000
Lottery	350,000	742,124	430,000
NEXTUP, formerly CAFYES	425,000	522,870	809,035
Nursing Grants	160,000	141,799	496,799
PACE, formerly DSPS	590,000	592,965	758,001
STEP-UP Awards	450,000	365,311	341,147
Strong Workforce Program	1,700,000	2,939,832	3,833,702
Student Equity and Achievement Program	2,750,000	2,007,217	3,810,486
Mental Health Support	100,000	114,938	225,127
Technology Grants	45,000	45,930	40,717
Veterans Resource	90,000	89,000	85,050
Miscellaneous State Grants	700,000	625,624	716,114
Total State Income	$ 12,908,000	$ 13,158,401	$ 17,628,618

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
General Fund - Restricted

Fund 12		2021-2022 Final Budget		2021-2022 Estimated Actual		2022-2023 Tentative Budget
Local Income						
Health Services Fees	$	370,000	$	340,780	$	360,000
Lumina		25,000		-		-
Parking Services Fees		240,000		3,430		240,000
STEP-UP		215,000		152,931		274,512
Miscellaneous Local Grants		150,000		123,493		422,737
Total Local Income	$	1,000,000	$	620,634	$	1,297,249
Other Financing Sources						
Adult Ed Consortium-Member	$	700,000	$	791,701	$	674,897
Total Other Financing Sources	$	700,000	$	791,701	$	674,897
Total Income	**$**	**22,812,450**	**$**	**20,643,155**	**$**	**29,150,648**
EXPENDITURES						
Academic Salaries						
Instructional Contract	$	968,549	$	850,911	$	856,521
Non Instructional Contract		1,289,557		1,512,160		1,654,581
Academic Administrators		690,200		931,022		953,560
Instructional Hourly		100,000		122,506		152,540
Non Instructional Hourly		504,079		683,522		598,877
Total Academic Salaries	$	3,552,385	$	4,100,121	$	4,216,079
Classified Salaries						
Non Instructional Contract	$	2,142,778	$	2,267,588	$	2,706,091
Instructional Contract		153,485		140,173		143,994
Classified Management		1,482,970		1,820,888		3,058,226
Non Instructional Hourly		363,387		339,931		413,519
Instructional Aides Hourly		113,600		135,398		283,982
Students Hourly		521,260		163,555		533,989
Total Classified Salaries	$	4,777,480	$	4,867,533	$	7,139,801
Employee Benefits						
STRS - State Teachers Retirement	$	465,089	$	599,207	$	688,845
PERS - Public Employees Retirement		1,054,110		1,023,271		1,734,967
Social Security & Medicare		447,381		428,818		626,047
Medical/Dental/Vision/Life Insurance		885,696		1,195,238		1,238,687
Unemployment Insurance		82,758		44,032		54,097
Workers Compensation Insurance		163,547		143,504		151,854
Retirees Health Benefits		150,469		171,109		196,093
Total Employee Benefits	$	3,249,050	$	3,605,179	$	4,690,590
Supplies						
Instructional	$	440,441	$	430,000	$	491,591
Non-Instructional		350,940		280,000		382,115
Total Supplies	$	791,381	$	710,000	$	873,706

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
General Fund - Restricted

Fund 12	**2021-2022 Final Budget**	**2021-2022 Estimated Actual**	**2022-2023 Tentative Budget**
Other Operating Expenses			
Building and Copier Leases	$ 55,000	$ 186,707	$ 32,250
Personal/Consultant Services	335,448	134,491	286,027
Service Fees/Other Charges	1,594,986	1,397,089	3,561,507
Software License	94,468	332,684	123,839
Travel	231,201	100,020	683,478
Advertising, Printing, and Miscellaneous Operating	208,935	408,238	219,603
Field Trips	96,800	11,450	172,059
Total Other Operating Expenses	$ 2,616,838	$ 2,570,679	$ 5,078,763
Capital Outlay			
Buildings/Site Improvements	$ -	$ -	$ 3,228,644
Library Books	73,059	71,925	81,730
Equipment	6,347,813	2,830,835	991,325
Total Capital Outlay	$ 6,420,872	$ 2,902,760	4,301,699
Other Outgo			
Interfund Transfers	$ 72,915	$ 539,971	$ 72,915
AEBG Fiscal Agent Transfers	723,813	791,701	781,225
Student Aid-Grant	52,200	17,228	54,000
Student Aid-Reimbursement, other	628,431	537,983	1,941,870
Total Other Outgo	$ 1,404,444	$ 1,886,883	$ 2,850,010
Total Expenditures, Capital Outlay & Other Outgo	**$ 22,812,450**	**$ 20,643,155**	**$ 29,150,648**
Net Income	**$ -**	**$ -**	**$ -**
Ending Fund Balance	**$ -**	**$ -**	**$ -**

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
2002 General Obligation Bond Interest and Redemption

Fund 23		2021-2022 Estimated Actual		2022-2023 Tentative Budget
Beginning Fund Balance	**$**	**2,875,675**	**$**	**2,768,360**
INCOME				
Interest	$	23,018	$	32,000
Taxes		1,999,162		2,104,180
Bond Proceeds		-		-
Total Income	**$**	**2,022,180**		**2,136,180**

		2021-2022 Estimated Actual		2022-2023 Tentative Budget
EXPENDITURES				
Debt Principal Reduction	$	1,295,000	$	1,405,500
Debt Interest Reduction		834,495		780,614
Held in Escrow		-		-
Bond Issuance Cost		-		-
Total Expenditures	**$**	**2,129,495**	**$**	**2,186,114**
Net Income/(Loss)	**$**	**(107,315)**	**$**	**(49,934)**
Ending Fund Balance	**$**	**2,768,360**	**$**	**2,718,426**

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
Lease Revenue Bond Interest and Redemption

Fund 24	2021-2022 Estimated Actual	2022-2023 Tentative Budget
Beginning Fund Balance	**$ 24,110**	**$ 24,347**
INCOME		
Interest	$ 237	$ 180
Proceeds from Refinancing	-	-
Transfer from General Fund	421,677	419,277
Transfer from Capital Outlay Fund	-	-
Transfer from Revenue Fund	306,675	304,928
Transfer from Parking Fund	38,334	38,116
Total Income	**$ 766,923**	**$ 762,501**

	2021-2022 Estimated Actual	2022-2023 Tentative Budget
EXPENDITURES		
Debt Principal Reduction	$ 630,000	$ 640,000
Debt Interest Reduction	136,686	122,322
Bond Issuance Cost	-	-
Total Expenditures	**$ 766,686**	**$ 762,322**
Net Income/(Loss)	**$ 237**	**$ 179**
Ending Fund Balance	**$ 24,347**	**$ 24,526**

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
2016 General Obligation Bond Interest and Redemption

Fund 25	2021-2022 Estimated Actual	2022-2023 Tentative Budget
Beginning Fund Balance	**$ 6,528,715**	**$ 6,871,778**
INCOME		
Interest	$ 40,000	$ 36,500
Taxes	6,777,533	7,126,613
Bond Proceeds	-	-
Bond Premium	-	-
Total Income	**$ 6,817,533**	**$ 7,163,113**

	2021-2022 Estimated Actual	2022-2023 Tentative Budget
EXPENDITURES		
Debt Principal Reduction	$ 2,467,150	$ 1,135,000
Debt Interest Reduction	4,007,320	3,945,322
Cost of Issuance	-	-
Total Expenditures	**$ 6,474,470**	**$ 5,080,322**
Net Income/(Loss)	**$ 343,063**	**$ 2,082,791**
Ending Fund Balance	**$ 6,871,778**	**$ 8,954,569**

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
Revenue Fund

Fund 34		2021-2022 Estimated Actual		2022-2023 Tentative Budget
Beginning Fund Balance	**$**	**766,072**	**$**	**680,402**
INCOME				
Food Service	$	248,146	$	409,200
Federal Stimulus Revenue replacement Food/Dorms		250,000		-
Starbucks		118,716		232,500
Dormitory Rentals/Other Fees		234,365		427,500
Campus Center Fees		202,120		325,000
Bookstore Commissions		56,075		85,000
Food Service Instruction		6,400		5,000
Transfer In from Repair/Replacement Fund		-		6,000
Interest		3,000		5,000
Total Income	**$**	**1,118,822**	**$**	**1,495,200**

		2021-2022 Estimated Actual		2022-2023 Tentative Budget
EXPENDITURES				
Salaries	$	311,973	$	571,584
Fringe Benefits		210,050		183,612
Supplies		250,000		379,975
Utilities		60,000		90,260
Other Operating Expenses		30,000		135,368
Building		5,000		5,000
Equipment		4,000		14,500
Principal and Interest on Debt (Energy Loan)		26,795		26,801
Transfer to Interest and Redemption Fund		306,674		304,929
Total Expenditures	**$**	**1,204,492**	**$**	**1,712,029**
Net Income/(Loss)	**$**	**(85,670)**	**$**	**(216,829)**
Ending Fund Balance	**$**	**680,402**	**$**	**463,573**

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
Repair and Replacemnt Reserve Fund

Fund 35	2021-2022 Estimated Actual		2022-2023 Tentative Budget	
Beginning Fund Balance	**$**	**388,560**	**$**	**364,832**
INCOME				
Interest	$	1,900	$	2,652
Transfers from Revenue Fund-Dorm Loan		-		-
Transfers from Revenue Fund		-		-
Total Income	**$**	**1,900**	**$**	**2,652**

	2021-2022 Estimated Actual		2022-2023 Tentative Budget	
EXPENDITURES				
Supplies	$	5,334	$	-
Repairs		7,490		-
Service Fees		-		-
Site Improvements		9,800		-
Buildings		-		-
Equipment		3,004		15,000
Transfer to Revenue Fund		-		6,000
Total Expenditures	**$**	**25,628**	**$**	**21,000**
Net Income/(Loss)	**$**	**(23,728)**	**$**	**(18,348)**
Ending Fund Balance	**$**	**364,832**	**$**	**346,484**

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
Auxiliary Fund

Fund 36	2021-2022 Estimated Actual	2022-2023 Tentative Budget
Beginning Fund Balance	**$ 783,533**	**$ 947,765**
INCOME		
Local Income	$ 156,025	$ 150,000
Incoming Transfers	114,207	-
Total Income	**$ 270,232**	**$ 150,000**

	2021-2022 Estimated Actual	2022-2023 Tentative Budget
EXPENDITURES		
1-Salaries	$ -	$ -
Supplies	50,000	80,000
Other Operating Expenses	15,000	20,000
Equipment/Other Capital	41,000	45,000
Student Aid and Awards	-	5,000
Total Expenditures	**$ 106,000**	**$ 150,000**
Net Income/(Loss)	**$ 164,232**	**$ -**
Ending Fund Balance	**$ 947,765**	**$ 947,765**

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
Parking Improvement Fund

Fund 37		2021-2022 Estimated Actual		2022-2023 Tentative Budget
Beginning Fund Balance	**$**	**414,186**	**$**	**418,613**
INCOME				
Interest	$	2,000	$	2,100
Transfer from Restricted Fund		46,043		36,235
Total Income	**$**	**48,043**	**$**	**38,335**

		2021-2022 Estimated Actual		2022-2023 Tentative Budget
EXPENDITURES				
Repairs and Operating Expenses	$	5,500	$	-
Site Improvement		-		-
Transfer to Interest and Redemption Fund		38,116		38,335
Total Expenditures	**$**	**43,616**	**$**	**38,335**
Net Income/(Loss)	**$**	**4,427**	**$**	**-**
Ending Fund Balance	**$**	**418,613**	**$**	**418,613**

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
Capital Outlay Projects Fund

Fund 41		2021-2022 Estimated Actual		2022-2023 Tentative Budget
Beginning Fund Balance	**$**	**2,878,565**	**$**	**6,473,144**
INCOME				
Scheduled Maintenance	$	3,000,000	$	2,000,000
Redevelopment Agencies		276,678		302,000
HEERF Indirect Allowance		263,962		500,643
Miscellaneous Local Income		-		-
Interest		20,000		25,000
Transfer from General Fund-Trans R&R		16,650		20,000
Transfer from General-Lease Rev bond payoff		767,818		468,889
Transfer from Other Funds		-		-
Total Income	**$**	**4,345,108**	**$**	**3,316,532**

		2021-2022 Estimated Actual		2022-2023 Tentative Budget
EXPENDITURES				
Supplies	$	1,500	$	-
Operating Expenses		309,065		223,000
Site Improvement		-		-
Building Improvement		-		-
Equipment		229,964		286,393
Downtown Parking Structure		210,000		-
Transfer to Interest and Redemption Fund		-		-
Total Expenditures	**$**	**750,529**	**$**	**509,393**
Net Income/(Loss)	**$**	**3,594,579**	**$**	**2,807,139**
Ending Fund Balance	**$**	**6,473,144**	**$**	**9,280,283**

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
2016 General Obligation Bond Project Fund

Fund 43	2021-2022 Estimated Actual	2022-2023 Tentative Budget
Beginning Fund Balance	**$ 57,726,430**	**$ 53,049,942**
INCOME		
Interest	$ 300,000	$ 375,000
Bond Proceeds- Series C	1,312,410	-
Total Income	**$ 1,612,410**	**$ 375,000**

	2021-2022 Estimated Actual	2022-2023 Tentative Budget
EXPENDITURES		
Salaries	$ 200,000	$ 250,964
Fringe Benefits	100,000	124,054
Supplies	44,799	103,000
Operating	104,500	100,000
Bond Issuance Cost	-	-
Bond Projects	5,839,599	5,500,000
Total Expenditures	**$ 6,288,898**	**$ 6,078,018**
Net Income/(Loss)	**$ (4,676,488)**	**$ (5,703,018)**
Ending Fund Balance	**$ 53,049,942**	**$ 47,346,924**

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
Associated Students and Student Rep Fee Trusts

ASSOCIATED STUDENTS	**2021-2022 Estimated Actual**	**2022-2023 Tentative Budget**
Beginning Fund Balance - Fund 71	**$ 264,509**	**$ 290,180**
INCOME		
General	$ 373	$ 2,500
Activity Cards	26,810	25,000
Interest	3,082	5,820
Events	-	-
Total Income	**$ 30,265**	**$ 33,320**
EXPENDITURES		
Supplies	$ 4,034	$ 10,000
Operating Expenses	560	5,820
Equipment	-	2,000
Scholarships	-	2,000
Total Expenditures	**$ 4,594**	**$ 19,820**
Net Income/(Loss)	**$ 25,671**	**$ 13,500**
Ending Fund Balance	**$ 290,180**	**$ 303,680**

STUDENT REP FEE	**2021-2022 Estimated Actual**	**2022-2023 Tentative Budget**
Beginning Fund Balance - Fund 72	**$ 10,400**	**$ 15,606**
INCOME		
Student Rep Fee	$ 5,206	$ 5,500
Interest Income	35	40
Total Income	**$ 5,206**	**$ 5,500**
EXPENDITURES		
Operating Expenses	$ -	$ -
Total Expenditures	**$ -**	**$ -**
Net Income/(Loss)	**$ 5,206**	**$ 5,500**
Ending Fund Balance	**$ 15,606**	**$ 21,106**

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
Student Financial Aid Fund

Fund 74		2021-2022 Estimated Actual		2022-2023 Tentative Budget
Beginning Fund Balance	**$**	**9,308**	**$**	**9,308**
INCOME				
Federal				
PELL Grants	$	12,985,421	$	10,000,000
NSL-Federal/Local		2,676,989		2,500,000
Federal Stimulus-HEERF		2,494,041		-
SEOG Grants		591,942		379,387
TANF		66,675		60,000
National Service Award		52,429		50,000
Bureau of Indian Affairs		13,286		10,000
TRIO Grants		16,500		16,250
State				
Cal Grants	$	2,391,554	$	1,800,000
Student Success Completion Grant		1,378,165		2,500,000
CAFYES Grant		45,900		120,672
EOPS/CARE		160,773		332,920
Early Action		743,818		-
Other State Grants/Awards		137,935		15,000
Local				
Other Local Grants/Awards	$	-	$	-
Transfer from General Fund		-		-
Total Income	**$**	**23,755,428**	**$**	**17,784,229**

		2021-2022 Estimated Actual		2022-2023 Tentative Budget
EXPENDITURES				
Federal				
PELL Grants	$	12,985,421	$	10,000,000
NSL-Federal/Local		2,676,989		2,500,000
Federal Stimulus		2,494,041		-
SEOG Grants		591,942		379,387
TANF		66,675		60,000
National Service Award		52,429		50,000
Bureau of Indian Affairs		13,286		10,000
TRIO Grants		16,500		16,250
State				
Cal Grants	$	2,391,554	$	1,800,000
Student Success Completion Grant		1,378,165		2,500,000
CAFYES Grant		45,900		120,672
EOPS/CARE		160,773		332,920
Early Action		743,818		-
Other State Grants/Awards		137,935		15,000
Local				
Other Local Grants/Awards	$	-	$	-
Total Expenditures	**$**	**23,755,428**	**$**	**17,784,229**
Net Income/(Loss)	**$**	**-**	**$**	**-**
Ending Fund Balance	**$**	**9,308**	**$**	**9,308**

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
Scholarship and Loan Fund

Fund 75	2021-2022 Estimated Actual	2022-2023 Tentative Budget
Beginning Fund Balance	**$ 258,179**	**$ 274,304**
INFLOW		
Inflow		
Donations	$ 325,000	$ 325,000
Transfer from Trustee Scholarship Fund	80,000	80,000
Total Inflow	**$ 405,000**	**$ 405,000**

	2021-2022 Estimated Actual	2022-2023 Tentative Budget
OUTGO		
Awards	$ 388,875	$ 405,000
Total Outgo	**$ 388,875**	**$ 405,000**
Net Inflow/Outgo	**$ 16,125**	**$ -**
Ending Fund Balance	**$ 274,304**	**$ 274,304**

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
Shasta College Trustees' Scholarship Fund

Fund 77		2021-2022 Estimated Actual		2022-2023 Tentative Budget
Beginning Fund Balance	**$**	**4,767,723**	**$**	**4,780,064**
REVENUES				
Investment Earnings	$	86,000	$	86,000
Contributions		-		-
Total Income	**$**	**86,000**	**$**	**86,000**

		2019-2020 Estimated Actual		2020-2021 Tentative Budget
EXPENDITURES				
Transfer to Scholarship/Loan Fund	$	73,659	$	85,000
Other Operating Expenses		-		-
Total Expenditures	**$**	**73,659**	**$**	**85,000**
Net Income/(Loss)	**$**	**12,341**	**$**	**1,000**
Ending Fund Balance	**$**	**4,780,064**	**$**	**4,781,064**

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
Clubs - Funds Held in Trust

CLUBS TRUST	2021-2022 Estimated Actual	2022-2023 Tentative Budget
Beginning Fund Balance - Fund 78	**$ 170,065**	**$ 183,375**
INFLOW		
Club Activities	$ 13,310	$ 10,000
Total Infow	**$ 13,310**	**$ 10,000**
OUTGO		
Supplies	$ -	$ -
Operating Expenses	-	-
Scholarships	-	-
Total Outgo	**$ -**	**$ -**
Net Inflow/Outgo	**$ 13,310**	**$ 10,000**
Ending Fund Balance	**$ 183,375**	**$ 193,375**

Shasta-Tehama-Trinity Joint Community College District
2022-2023
Tentative Budget
PARS Trust

PARS Trust		2021-2022 Estimated Actual	2022-2023 Tentative Budget
Beginning Fund Balance - Fund 78		**$ -**	**$ 8,724,837**
INFLOW			
	Transfer from general	$ 9,000,000	$ -
	Invest - Gains/[Losses]	(273,649)	200,000
Total Infow		**$ 8,726,351**	**$ 200,000**
OUTGO			
	Service Fees	$ 1,514	$ 75
	Transfers to general	-	-
Total Outgo		**$ 1,514**	**$ 75**
Net Inflow/Outgo		**$ 8,724,837**	**$ 199,925**
Ending Fund Balance		**$ 8,724,837**	**$ 8,924,762**