



Shasta College

Measure H Financial Overview Highlights and Bond Projects Update

Presented to the
Facilities Planning Committee
04/29/2022



Financial Overview Highlights

Shasta-Tehama-Trinity Joint Community College District Measure H General Obligation Bonds

Cumulative Recap of Bond Activity
September 7, 2017 - March 31, 2022

Bond Income/Outflow

Tax Exempt Series

Bond Sales Series A (9/7/2017)	\$ 50,000,000
Series A Net Issuance Costs	(208,359)
Bond Sales Series B (10/3/2019)	20,000,000
Series B Issuance Costs	(119,820)
Bond Sales Series C (12/9/2020)	10,000,000
Series C Issuance Costs	(53,788)
Refunded 2009A/2008A Bonds	(7,987,268)
Additional Funds from Other Sources	26,324,052
Transfer of Interest for Expenses	0
Net Available Funds for Projects	\$ 97,954,817
Encumbrances	(5,368,618)
Project Expenditures to Date	(56,563,781) *
Budget Remaining	(36,807,864)
Ending Available Funds for Projects	<u>\$ (785,446)</u>

*Includes \$266,362 Reimbursement Allocation

Taxable Series

Bond Sales Series B-1 (10/3/2019)	\$ 20,000,000
Series B-1 Issuance Costs	(188,882)
Bond Sales Series C-1 (12/9/2020)	\$ 20,000,000
Series C-1 Issuance Costs	(186,450)
Net Available Funds for Projects	\$ 39,624,668
Encumbrances	(11,249,100)
Project Expenditures to Date	(6,216,066)
Budget Remaining	(2,179,493)
Ending Available Funds for Projects	<u>\$ 19,980,009</u>

Interest Proceeds for Future Allocation

Fiscal Year	Tax Exempt Series	Taxable Series	Total Int. Proceeds
2017-2018	\$391,254		
2018-2019	544,057		
2019-2020	532,899	\$265,308	
2020-2021	243,083	307,428	
2021-2022	66,195	118,556	(Through 12/31/21)
TOTAL	\$1,777,488	\$691,292	\$2,468,780

Total Monthly Expenditures: \$ 448,130

- \$ 435,823 Tax Exempt
- \$ 12,307 Taxable



CIS Building



Ribbon Cutting
Ceremony

Wednesday,
March 23rd
10:00 AM

**Shasta College
Board of Trustees (L-R):**

Scott Swendiman
Richard Lawrence
Stephen Bell
Rhonda Nehr
Patrick Carr
Kendall Pierson



CIS Building



Dean Zackary Zweigle
Master of
Ceremonies

Dr. Joe Wyse
Superintendent/
President



CIS Building

Many thanks to our esteemed presenters!



Richard Lawrence
President
SC Board of Trustees



Dhabih Hendershot
CIS Instructor



Chris Misener
CIS Student



Juanne Van Der Linde
Business Instructor



CIS Building *(continued)*

Bruce Ross
District Director
Office of Senator Brian Dahle
presenting
President Joe Wyse
with a Senate Proclamation



Star Alfaro
Citizens' Bond Oversight
Committee Member

President Joe Wyse

Paula Percy
Citizens' Bond Oversight
Committee Chair

Richard Lawrence
District Board President

The JKAE
Architectural
Team



CIS Building *(continued)*



Event
Candid...



CIS Building *(continued)*



Swing Space



1310 Suite
Swing Space Renovation



2400-2500-2600 Building HVAC & Exterior Refresh



B7 Purchase – SC Community Leadership Center



Estimated
Building
Completion: 12/22



B7 Purchase – SC Community Leadership Center



Other Projects

Current/Upcoming Projects

- **200 Building (Library) Modernization Project** (Inventory and organization of surplus furniture commenced; Working Drawings (construction documents) to be completed by June 15th)
- **SC Main Campus Electrical Substations**
 - **A & C Replacement** (Remainder of equipment received; Phase 1 of installation [concrete pads, trenching, conduit] bid awarded to SnL Group, Inc. – to commence on 5/23)
 - **E & F Replacement** (Direct purchase by District through Rexel USA (Platt Electric) completed; ETA to be determined)
- **SC Main Campus Keying & Access Control** (Phase III – Electronic access equipment (AMAG) purchase and installation by World Telecom continuing)
- **2400-2500-2600 Buildings HVAC & Exterior Refresh** (Construction has commenced; bid for lead based paint and asbestos removal awarded to Infinity Abatement – to be ratified by the Governing Board 5/11)



Other Projects *(continued)*

Current/Upcoming Projects *(continued)*

- **800 Building (Instructional Classrooms) Renovation** (GuziWest Inspection & Consulting contracted for complete interior/exterior hazmat survey; Preliminary Plans document packet submitted to Chancellor's Office on March 2nd; Working Drawings to commence upon release of funds by CA Department of Finance)
- **Regional Public Safety Training Center – Phase III** (Bid opening for Fire Behavior Prop aggregate pad awarded to Eddie Axner construction, Inc.; Fire Behavior Prop to be delivered in mid-June; preparing for bid solicitation for remaining infrastructure portion of project)
- **2000 Building (Student Center) HVAC Replacement** (Phase 1 bid opening held on 4/26; Phase II will be bid after DSA approval is received)
- **SC Main Campus Fiber Project – Phases II and III** (Initial planning ongoing; Phase II is anticipated to be a summer project)
- **Architectural Pool Request for Qualifications (RFQ)** (Five RFQ packets received; Committee to review and select architectural firms to award five-year Master Architectural Agreements)



Completed Projects

- **200 Building Exterior Infrastructure/ADA Walkway/Patio Project**
- **2400 Building Electrical Upgrade**
- **Athletic Fieldhouse with Restrooms**
- **Campus Safety Relocation – Interior Remodel**
- **Campus Safety Site Work and ADA Paths of Travel**
- **CTE Building and Covered Storage**
- **Dorms Upgrade Project**
- **Farm Building 4500 Shade Structure**
- **Gymnasium Air Conditioning**
- **HSUC Folding Wall Replacement**
- **HSUC Security Office Remodel**
- **Interior/Exterior Lighting Project – Prop 39 & Bond**



Completed Projects *(continued)*

- **Northeast Campus Infrastructure Project**
- **Northwest Campus Infrastructure Project (adjacent to RPSTC)**
- **Regional Public Safety Training Center – Phase I**
- **Regional Public Safety Training Center – Classroom Buildings (Phase II)**
- **SC Main Campus Fiber Upgrade**
- **SC Main Campus Keying & Access Control (Wiring Phase)**
- **SC Safety & Security Standards**
- **Shasta College Storage Building**
- **Summer 2019 Infrastructure Project**
- **Tehama Campus Student Services Building**
- **Veterans Support & Success Center Building**



For more information...



About / Bond Projects / Measure H



Theresa Markword,
Bond Program Manager
tmarkword@shastacollege.edu
(530) 242-7699

Sherry Nicholas,
Bond Program Project Coordinator &
Exec. Asst. to the VP of Admin. Svcs.
snicholas@shastacollege.edu
(530) 242-7527

