Shasta College

Shasta-Tehama-Trinity Joint Community College District

TENTATIVE BUDGET

2020-2021

Executive Summary

Community colleges are required to approve a tentative budget on or before the first day of July in each year. This is the spending plan from July 1st until a required final budget is approved on or before the 15th day of September.

The 2020-2021 budgeting process has been impacted significantly by the COVID-19 pandemic, emergency declarations, and volatile economic conditions since March. Typically, the District is able to create a tentative budget based on the Governor's January Budget proposal with the expectation the state's final budget will reflect the priorities stated in the initial proposal. However, the timing of the COVID-19 pandemic has disrupted the budget process. On March 24, 2020, the Department of Finance released a Budget Letter announcing all new programs and increased spending contained in the January budget proposal would be eliminated and the state would be working from a "workload" budget, which maintains state services at prior year levels with no new increases. In early April, the Assembly Committee on Budget issued a letter advising the state would likely have to pass a baseline budget in June and amend the budget in August due to the extended due date for income tax fillings. On May 7, 2020, the Department of Finance released a Fiscal Update projected a $54 billion statewide budget deficit due to reduced revenues and new expenditures in the response to the COVID-19 pandemic in the 2019-2020 and 2020-2021 fiscal years.

The Governor's May Budget Revision was released on May 15, 2020 and proposes an 8% reduction in funding for community college district's Total Computational Revenue (TCR) under the Student Centered Funding Formula (SCFF). The proposal does not fund the 2.31% statutory Cost of Living Adjustment (COLA). The proposal recommends $330 million in apportionment payment deferrals in 2019-2020 and $662 million in apportionment payment deferrals in 2020-2021. Payment deferrals delay the District's receipt of apportionment from the state for a period of time, which can result in cash flow issues if not managed appropriately. The proposal also recommends significant funding reductions for categorical programs (Fund 12) such as the Student Equity and Achievement Program (SEAP), Strong Workforce, and Adult Education. The Governor's May Revision proposes to apply Federal stimulus funds, if received, to prevent some or all of the proposed cuts from occurring.

On May 28, 2020, the Senate Budget and Fiscal Review Committee released a budget proposal with an alternative approach to managing the estimated $54 billion shortfall. The Senate proposal assumes California will receive additional Federal stimulus funds and proposes to fully fund the SCFF, 2.31% COLA, and categorical programs. If Federal stimulus funds are not received, the state would implement more than $1 billion in deferrals for the community college system, effectively causing community college districts to rely on local reserves, budget cuts, and borrowing to manage cash flow deficits during the 2020-2021 fiscal year.

The District has prepared the Fund 11 tentative budget based on the Governor's May Revision budget proposal and in anticipation of an 8% TCR reduction on its 2019-2020 SCFF funding level. The tentative budget relies on proposed reductions in categorical program funding in the May Revision for its Fund 12 revenue and expenditure projections. The District anticipates there may be significant changes to these assumptions in the budget passed by the Legislature and signed by the Governor in June and further revisions in an August amendment. The District's final budget in September will reflect the actual budget actions taken by the state.

OVERVIEW

The College maintains accounts in seven (7) major funds. The following is a summary indicating the projected beginning balances, 2020-2021 budgets, and projected ending balances for each fund:

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2020-2021 Budgeted Income	2020-2021 Budgeted Expenditures	Estimated Ending Fund Balance
General Funds					
11	General Fund - Unrestricted	$ 9,489,576	$ 47,300,800	$ 50,788,416	$ 6,001,960
12	General Fund - Restricted	-	19,037,589	19,037,589	-
Debt Service Funds					
23	2002 General Obligation Bond Interest & Redemption Fund	2,544,485	1,825,000	2,070,975	2,298,510
24	Lease Revenue Bond Interest & Redemption Fund	16,910	792,987	793,814	16,083
25	2016 General Obligation Bond Interest & Redemption Fund	2,649,898	5,220,000	6,025,001	1,844,897
Special Revenue Funds					
34	Revenue Fund	101,126	821,000	1,291,436	(369,310)
35	Repair and Replacement Reserve Fund	378,832	4,000	100,000	282,832
36	Auxiliary Fund	654,170	125,000	145,000	634,170
37	Parking Improvement Fund	407,432	7,000	39,644	374,788
Capital Projects Funds					
41	Capital Outlay Projects Fund	3,306,391	240,000	1,365,000	2,181,391
43	2016 General Obligation Bond Project Fund	39,964,017	700,000	25,000,000	15,664,017
Trust Funds					
71	Associated Students	187,926	15,600	11,500	192,026
72	Student Rep Fee	7,635	500	-	8,135
74	Student Financial Aid Fund	5,273	20,816,500	20,816,500	5,273
75	Scholarship and Loan Fund	226,313	355,000	355,000	226,313
77	Shasta College Trustees' Scholarship Fund	4,589,998	150,000	80,000	4,659,998
78	Student Clubs	131,487	60,000	55,650	135,837
Agency Funds					
85	North State Together	-	415,000	411,339	3,661
89	Phi Theta Kappa Agency	6,029	5,700	3,500	8,229
	Totals 2020-2021 Adopted Budget	**$ 64,667,498**	**$ 97,891,676**	**$ 128,390,364**	**$ 34,168,810**

Note: Estimated Beginning Fund Balance is estimated using 2019-2020 actual spending through April. Ending Fund Balance is calculated based on Estimated Beginning Fund Balance and 2020-2021 budgeted Income and Expenses.

Projections for all funds show positive beginning balances, and the budgeted revenues and expenses for 2020-2021 result in positive year end balances, with the exception of Special Revenue Fund 34. The beginning Unrestricted General Fund (UGF) Balance is expected to be 18.6% of UGF expenses. The ending UGF balance is estimated to be 15.3% of UGF expenses. The estimates reflect the need for the District to rely on current reserves to account for approximately $1.9 million in projected 2020-2021 UGF expenses. The estimated 15.3% UGF ending balance exceeds the Board Policy minimum 10% reserve. This level of reserves should continue to insure the District can manage further negative fiscal impacts from the COVID-19 pandemic without interrupting current services and provide adequate time for appropriate fiscal planning for subsequent academic years.

The District continues to be successful in obtaining grants supporting its Mission and Strategic Plan. The District's investments in increasing enrollments and retention of students through innovative practices, Accelerated College Education (ACE), dual enrollment, and the addition/expansion of programs supported by CTE grant funding has resulted in positive performance under the SCFF.

While challenging and requiring complex choices, this budget supports the District's Mission Statement and 2012-2030 Institutional Goals. Due to the public health concerns caused by the COVID-19 pandemic and economic volatility since March, the District has not be able to engage in the Participatory Governance processes for approval. The final budget presented in September will work through the appropriate processes and Participatory Governance committees.

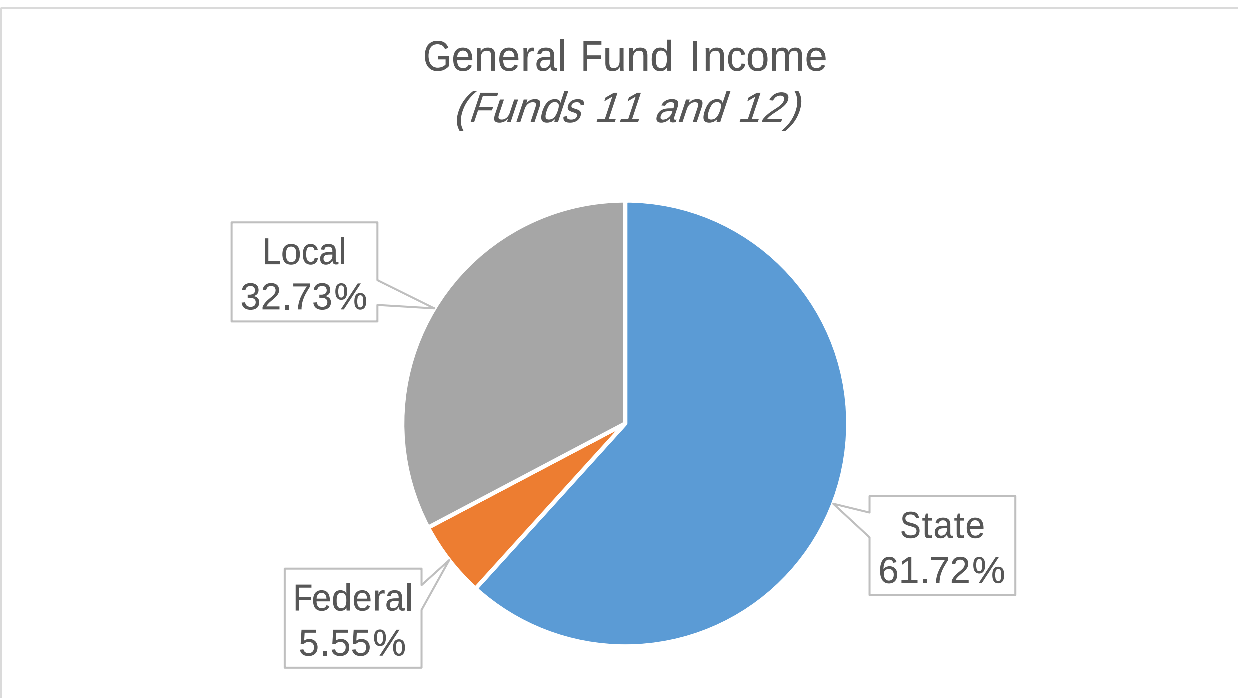
Summaries by Fund

General Fund (Funds 11 & 12)

Revenues

The General Fund is the primary operating fund of the District. It accounts for transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, maintenance and operations, etc.). Some monies are restricted as to their use, and the fund is therefore separated by unrestricted and restricted.

The College's General Fund budgets depend heavily on the State's budget, with over 60% of the College's total General Fund revenues coming from the State of California.



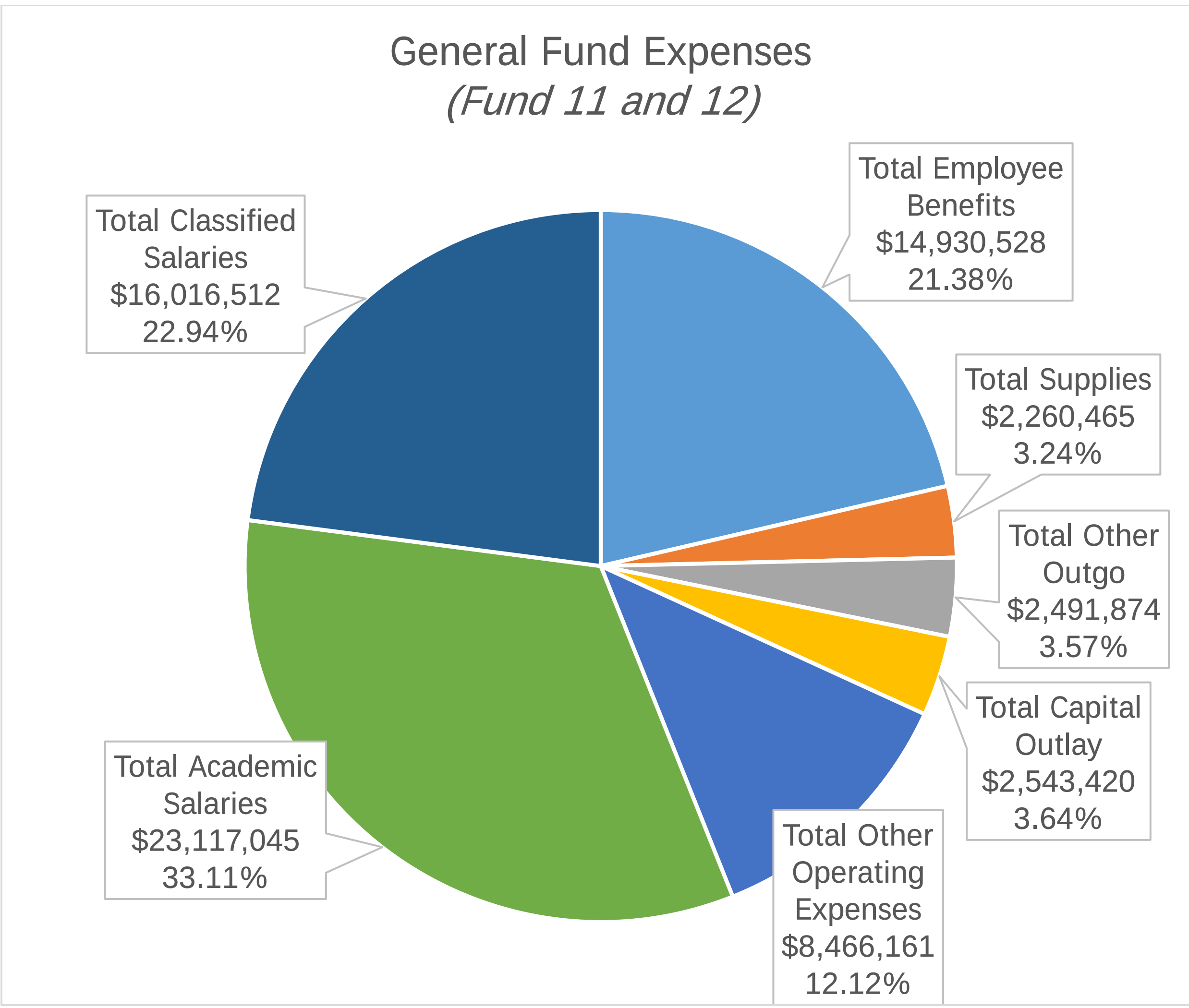
The condition of the State's budget has been severely impacted by the COVID-19 pandemic, which has resulted in historic unemployment filings, stock market volatility, and significant public health and employment-related costs. The State's Legislative Analyst's Office (LAO) has produced economic forecast models for two economic recovery patterns. The first is a more rapid economic recovery, called a U-shaped recovery, in which the sudden decline in economic activity is matched with a fairly rapid increase to prior levels, achieved in late 2021. The second is a sudden period of economic decline and more gradual growth in the economy over a longer timeframe, called a L-shaped recovery, in which full economic recovery would not happen until at least 2023. The models predict an ongoing state budget shortfall between $18 billion and $39 billion.

Key reductions in the Governor's May Budget Revision include:

- Unfunded apportionment COLA of $167 million.
- Eliminating $31.9 million ongoing Proposition 98 funds for enrollment growth.
- Decreasing funding for the CCC Strong Workforce Program by $135.6 million (60%).
- Decreasing SEAP funding by $68.8 million (18%).

Expenses

Employee compensation (academic salaries – 33.1%, classified salaries – 22.9%, and benefits – 21.4%) account for over 77% of total General Fund expenses.



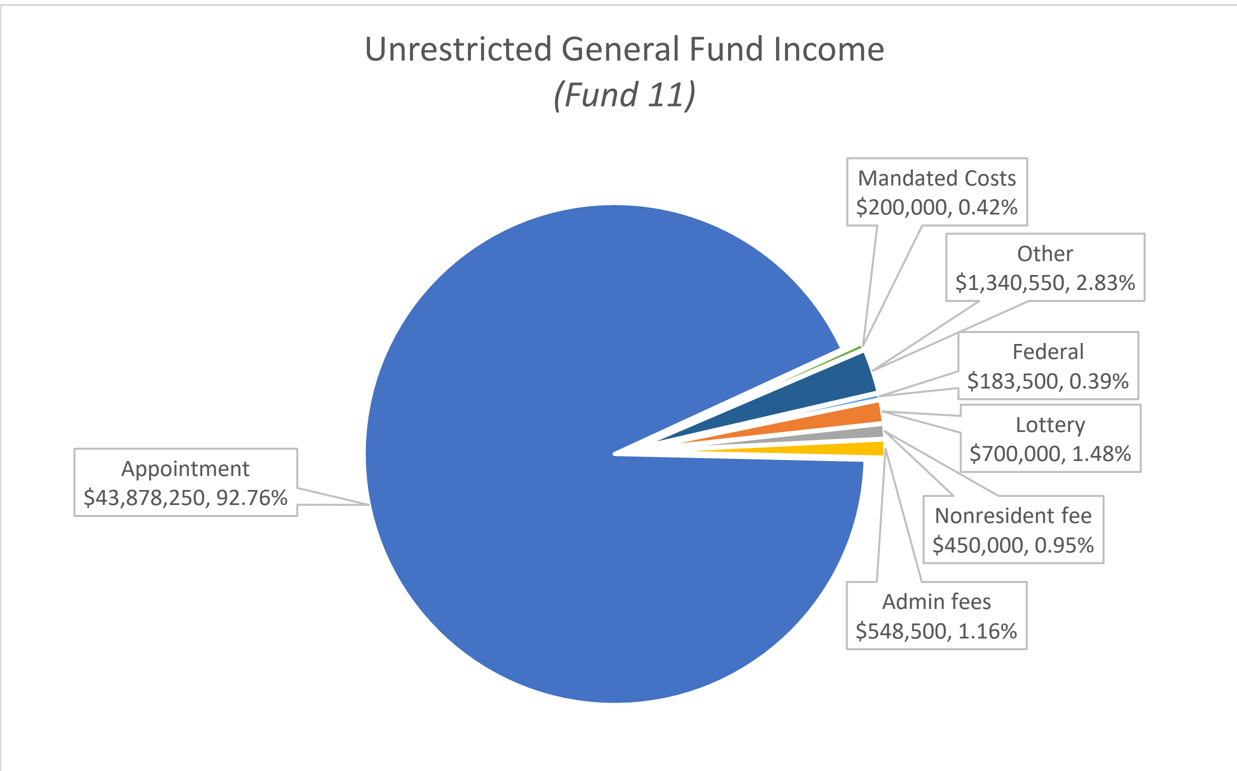
Employee compensation has continued to increase as a percentage of total expenses due in part to increases in state retirement system employer contribution rates. The Governor's May Revision proposes $2.3 billion in payments to the retirement systems to offset scheduled increases in employer contributions. The CalSTRS employer rate would be reduced from 18.4%

to approximately 16.2% and the CalPERS employer rate would be reduced from 22.7% to 20.7% in 2020-2021. The net impact of the rate reductions would prevent over $700,000 of increased costs to the District that would have occurred in 2020-2021.

Unrestricted General Fund – Fund 11

The Unrestricted General Fund (UGF) is used to account for resources available for the general purposes of the District operations, and support of its educational programs. This fund includes Board designated funds which represent a commitment of unrestricted resources, such as matching funds for categorical programs.

The three (3) largest sources of revenue (apportionment, lottery, and nonresident fees) total almost 95% of total UGF revenues and are dependent on enrollments, counted as full time equivalent students (FTES).



The Student Centered Funding Formula (SCFF) has created significant volatility in apportionment funding because the state has not fully funded the cost of the formula and hold harmless provisions for Districts that would lose apportionment funding due to the supplemental and student success allocations.

The SCFF includes three categories of funding:

1. Base allocation – 70%
2. Supplemental allocation – 20%

3. Student Success allocation – 10%

While the District has benefited from the state's adoption of the Student Centered Funding Formula, the change has created greater volatility in state funding estimates, which can be observed in the apportionment reports issued by the Chancellor's Office (CCCCO). For the 2018-2019 fiscal year, the District's budget was based on an estimated Total Computational Revenue (TCR) of $45,200,000. The First Principal Appointment report (P1) on February 26, 2019 estimated the District's TCR under the Student Centered Funding Formula (SCFF) at $47,235,364. However, state revenues were inadequate to fully fund TCRs under the SCFF. The District's minimum funding level was set at $42,921,686 (based on 2017-2018 TCR plus funded COLA). The CCCCO applied a 5.05% deficit factor to the District based on projected revenues, resulting in an expected $44,851,502 TCR for 2018-2019.

The CCCCO issued a revised P1 report on April 26, 2019, adjusting the District's TCR estimate under the SCFF to $45,790,580. The CCCCO applied a TCR constraint to limit the growth in TCR Districts could achieve under the SCRR, which set the District's expected TCR at $45,186,661. However, projected state revenues continued to be inadequate to fund the SCFF and the District's expected TCR, based on revenue projections, was $43,359,937.

The Second Principal Appointment (P2) report was issued on June 26, 2019. The CCCCO adjusted the SCFF revenue calculations again, resulting in a revised TCR estimate under the SCFF of $47,628,025. The constraint applied in the revised P1 report was maintained, resulting in a constrained TCR of $45,186,661. The projected revenue shortfalls were revised, resulting in a new TCR, adjusted for available revenue, of $44,907,041.

Finally, on February 27, 2020, the Recalculation Apportionment for 2018-2019 was released. The SCFF was recalculated and the District's full TCR under the SCFF was revised to $46,322,710. State revenues came in higher than projected in the revised P1 and P2 reports, resulting in a 0.11% final deficit; as a result, the District's actual final TCR for 2018-2019 was 46,277,605.

2018-2019: Budgeted TCR - $45,200,000

Date	Report	SCFF TCR	Minimum TCR	Expected Funded TCR
2/26/2019	P1	$47,235,364	$42,921,686	$44,851,502
4/26/2019	P1 rev	$45,790,580	$42,921,686	$43,359,937
6/26/2019	P2	$47,628,025	$42,921,686	$44,907,041
2/27/2020	Recalc	$46,322,710	N/A	$46,272,605

On July 29, 2019, the CCCCO released the Advance Apportionment report for the 2019-2020 fiscal year. The projected minimum TCR for the District was $44,320,933. The expected TCR was set based on the 2018-2019 constrained TCR reported at P2, which was $45,186,661. However, based on the District's enrollment, student completion, and financial aid recipient projections and state revenue projections, the District budgeted for a funded TCR of $46,673,000. On February 27, 2020, the CCCCO released the P1 report for 2019-2020, revising the District's projected TCR under the SCRR to $47,693,750. However, the CCCCO estimated state revenues to be 3.7% below projections, and applied a deficit factor, revising the District's funded TCR to $45,933,974.

2019-2020: Budgeted TCR - $46,673,000

Date	Report	SCFF TCR	Minimum TCR	Expected Funded TCR
7/29/2019	Advance	$45,186,661	$44,320,933	$45,186,661
2/27/2020	P1	$47,693,750	$44,320,933	$45,933,974

Prior to the COVID-19 pandemic and related economic impacts, the District projected state revenues would exceed the 3.7% estimated deficit and result in a final Recalculation Apportionment Report at or near the budgeted $46,673,000. The final impact of the COVID-19 pandemic on 2019-2020 TCR will not be known until the Recalculation apportionment report expected in February 2021.

The District's Tentative Budget assumes all budgeted expenses will be incurred during the fiscal year. Past performance shows the District consistently spends less than budgeted due to factors such as resignations and retirements in positions that are not immediately backfilled. To provide a more likely expected expenditure report, a "discount factor" using the past five (5) years Actual to Budget is applied to expenses and the ending fund balance. The "discount factor" used for this budget is 3%, which reduces projected expenses by about $1.5 million to $49,264,764 million. This results in a projected net loss of $1,963,964 million and an ending fund balance of $7,525,612 million, 15.3% of UGF projected expenditures.

Budget Year	Total Revenues	Total Expenses	Net Income (Loss)	Total Fund Balance
2004-05	$34,663,139	$34,365,496	$297,643	$1,878,769
2005-06	$38,272,067	$35,827,343	$2,444,724	$4,323,493
2006-07	$41,269,247	$37,887,006	$3,382,241	$7,705,734
2007-08	$40,015,239	$41,043,560	($1,028,321)	$6,677,413
2008-09	$42,347,738	$41,567,533	$780,205	$7,457,618
2009-10	$41,282,077	$41,307,619	($25,542)	$7,432,076
2010-11	$46,745,068	$43,864,353	$2,880,715	$10,312,791
2011-12	$38,902,902	$38,762,895	$140,007	$10,452,798
2012-13	$39,139,778	$39,046,892	$92,886	$10,545,684
2013-14	$41,028,156	$41,519,756	($491,600)	$10,054,084
2014-15	$39,795,563	$41,402,747	($1,607,184)	$8,446,900
2015-16	$46,013,062	$44,018,061	$1,995,001	$10,441,901
2016-17	$44,452,929	$44,401,583	$51,346	$10,493,247
2017-18	$47,020,052	$46,964,927	$55,125	$10,548,372
Estimated 2018-19	$49,476,344	$50,109,153	($632,809)	$9,915,563
Budgeted 2019-20	$50,516,241	$50,911,850	($395,609)	$9,519,954

Restricted General Fund - Fund 12

The Restricted General Fund (RGF) is used to account for resources available for the operation and support of the educational programs and expenditures that are specifically restricted by laws, regulations, donors, or other outside agencies.

Under the CARES Act federal stimulus, the District will receive approximately $1.8 million in funds to provide direct financial relief to students and $1.7 million in institutional funds for continuing education costs incurred due to the COVID-19 pandemic. The District also expects to receive reimbursements for emergency management and response costs incurred due to the COVID-19 pandemic.

The District has been very successful at increasing grant funding primarily for student success programs since the economic recession. The RGF revenue has increased $9.8 million (121%) since 2010-11 (from $8.1 million in 2010-11 to $17.9 million in 2019-20). Grant funding for 2020-2021 is projected to be $19 million. Major grants in this budget include:

RESTRICTED GENERAL FUND

Federal Income		
CARES Act	$	1,575,279
FEMA-COVID Reimbursement		50,000
College To Career		271,494
College Work Study Program		281,625
TRIO Grants		832,945
VTEA		150,000
Miscellaneous Federal Grants		280,381
Total Federal Income	$	3,441,724
State Income		
Student Equity and Achievement Program	$	2,595,886
Strong Workforce Program		2,036,158
Adult Ed Block Grant - AEBG		374,984
EOPS		908,766
PACE, formerly DSPS		621,306
EWD Grants		615,602
Innovation Award		725,916
Step Up Innovation Award		425,121
Miscellaneous State Grants		5,022,577
Total State Income	$	13,326,316
Total Local Income	$	1,269,549
Other Financing Sources	$	1,000,000
Total Income	**$**	**19,037,589**

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Revenues to these funds are from special property tax levies for General Obligation (GO) Bonds and operational income for Lease Revenue (LR) Bonds.

Fund 23 – General Obligation Bond Interest and Redemption Fund, for the 2002 GO Bond issuance and any related bond refunding.

Fund 24 – Lease Revenue Bond Interest and Redemption Fund, for the 2008, 2009, and any related bond refunding.

Fund 25 – General Obligation Bond Interest and Redemption Fund for the 2016 GO Bond issuance.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditure are legally restricted. In general, these funds encompass support services that are not directly related to the educational programs of the College.

Fund 34 – Revenue Fund: bookstore, campus center, dorms, food services and bistro. These activities are supported through current and accumulated income generated within this fund.

Fund 35 – Repair and Replacement Reserve Fund: used to accumulate funds from Fund 34 income and interdepartmental charges for transportation to fund future repair or replacement of property and equipment in Fund 34 activities and transportation vehicles.

Fund 36 – Auxiliary Funds: used to account for auxiliary type activities of the College such as Celebrity Dinner Auction, General Athletics Auxiliary and other auxiliary activities related to programs or employee groups at the College.

Fund 37 – Parking Improvement Fund: used to accumulate and account for net income from parking fees collected and for improvements to parking areas on campuses.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital outlay projects. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund.

Fund 41 – Capital Outlay Projects Fund: used to accumulate funds and account for District funded capital projects such as Scheduled Maintenance funds, infrastructure projects, building remodels and energy projects.

Fund 42 – Lease Revenue Bond Project: used to account for the deposit of revenue bond sales and expenses used for the acquisition and construction of facilities and equipment. Lease revenue projects are funded through a revenue stream from income generating activities such as dorms, bookstore and campus center.

Fund 43 – Capital Projects Fund for the 2016 GO Bond: used to account for the deposit of GO bond sales and expenses used for the acquisition and construction of facilities and equipment.

Internal Service Funds

Internal Service Funds are used to account for activities that provide goods or services to other funds or departments.

Trust and Agency Funds

Trust and Agency Funds are part of the Fiduciary Fund Group. They account for assets held by the District in a trustee or agency capacity. No District activities are reported in this fund type. The primary distinction between trust and agency funds is that the District may exercise some discretion in the disbursement of funds in a trust fund, but does not have discretionary power in agency funds.

Trust Funds

Fund 71 – Associated Student Body: used to account for money held in trust by the District for Associated Student Body activities, funds generated primarily from student activity cards sold.

Fund 72 – Student Rep Fee: used to account for monies collected from the Student Representation Fee.

Fund 74 – Student Financial Aid Fund: used to account for the deposit and direct payment of government-funded student financial aid.

Fund 75 – Scholarship and Loan Fund: used to account for gifts, donation, and bequests, subject to donor restrictions, which are to be used for scholarship, grants or loans to students.

Fund 77 – Shasta College Trustees' Scholarship Fund: used to account for any cash bequests or gifts not required for immediate needs of the District; funds transferred to Fund 75 for disbursement to students.

Fund 78 – Student Clubs: used to account for funds held in trust for clubs.

Agency Funds

Fund 89 – Phi Theta Kappa (PTK) Agency: used to account for funds held in custodial capacity for PTK.

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget

Summary of All Funds						
Fund	**Fund Title**	**Estimated Beginning Fund Balance**	**2020-2021**		**Estimated Ending Fund Balance**
			Budgeted Income	**Budgeted Expenditures**	
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Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
General Fund - Unrestricted

Fund 11	2018-2019 Actuals	2019-2020 Adopted Budget	2020-2021 Tentative Budget
Beginning Fund Balance	**$ 10,556,860**	**$ 9,885,185**	
Estimated Beginning Balance 7/1/20			**9,489,576**
INCOME			
Federal Income			
Forest Reserve Fund	$ 63,853	$ 57,500	65,000
Miscellaneous (Adm. Fees, Federal Projects)	159,367	162,798	118,500
Total Federal Income	$ 223,220	$ 220,298	$ 183,500
State Income			
State Apportionment	$ 19,739,522	$ 19,912,589	17,864,795
Educational Protection Act	6,750,871	7,029,360	6,492,209
California College Grants (BOG)	100,173	139,779	100,000
California College Promise	180,745	261,833	262,000
Basic Skills, now SEAP in Fund 12	258,991	-	-
Full time Faculty	277,951	277,951	277,951
Part-time Faculty	180,954	203,131	204,000
Part-time Faculty Office Hours	59,756	20,000	20,000
Home Owners Exemption - All Counties	211,850	219,750	217,710
Timber Tax Receipts	156,345	110,935	110,935
Lottery	949,500	994,500	700,000
Mandated Cost Block Grant	193,840	200,000	200,000
Miscellaneous: Adm. Fees, State Projects	501,516	470,315	548,500
Total State Income	$ 29,562,015	$ 29,840,143	$ 26,998,100
Local Income			
Property Taxes	$ 16,754,720	$ 17,539,100	17,934,650
Contract Education	21,815	23,000	25,000
Sales	95,580	101,750	66,450
Rentals and Leases (Facilities)	176,652	174,000	47,000
Interest	189,950	110,200	127,500
Community Education	157,642	150,000	160,000
Enrollment Fees	1,619,073	1,377,500	1,000,000
Non-Resident Tuition	344,240	635,000	450,000
Student Fees and Charges	137,901	155,250	219,150
Miscellaneous Local Income	162,038	185,000	84,450
Total Local Income	$ 19,659,611	$ 20,450,800	$ 20,114,200
Other Financing Sources			
Interfund Transfers In	$ 5,053	$ 0	0
Other Income	26,446	5,000	5,000
Total Other Financing Sources	$ 31,499	$ 5,000	$ 5,000
Total Income	**$ 49,476,344**	**$ 50,516,241**	**$ 47,300,800**

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
General Fund - Unrestricted

Fund 11	2018-2019 Actuals	2019-2020 Adopted Budget	2020-2021 Tentative Budget
EXPENDITURES			
Academic Salaries			
Instructional Contract	$ 10,180,048	$ 10,780,282	10,688,199
Non Instructional Contract	1,106,325	1,022,317	863,448
Academic Administrators	1,866,723	2,142,173	2,174,074
Instructional Hourly	5,148,962	5,301,199	5,048,544
Non Instructional Hourly	251,725	188,784	172,942
Total Academic Salaries	$ 18,553,783	$ 19,434,755	$ 18,947,207
Classified Salaries			
Non Instructional Contract	$ 5,845,750	$ 6,834,053	6,720,045
Instructional Aides Contract	657,464	697,782	699,428
Classified Management/Supervisory/Confidential	2,053,468	2,748,482	2,815,081
Non Instructional Hourly	963,276	610,654	622,412
Instructional Aides Hourly	194,743	202,498	182,856
Students Hourly	338,811	397,912	431,993
Total Classified Salaries	$ 10,053,512	$ 11,491,381	$ 11,471,815
Employee Benefits			
STRS - State Teachers Retirement	$ 2,485,022	$ 3,199,835	2,952,858
PERS - Public Employees Retirement	1,694,854	2,216,966	2,334,417
Social Security & Medicare	1,111,154	1,193,293	1,193,293
Medical/Dental/Vision/Life Insurance	3,171,675	3,301,486	3,158,457
Unemployment Insurance	10,598	46,072	334,022
Workers Compensation Insurance	523,632	541,353	542,040
Retirees Health Benefits	4,236,476	2,700,000	1,350,000
Total Employee Benefits	$ 13,233,411	$ 13,199,005	$ 11,865,087
Supplies			
Instructional	$ 284,687	$ 338,438	351,469
Non-Instructional	641,029	790,023	792,225
Total Supplies	$ 925,716	$ 1,128,461	$ 1,143,694
Other Operating Expenses			
Dues and Memberships	$ 125,640	$ 168,836	162,353
Insurance	438,217	453,337	492,000
Legal and Professional Services	249,431	353,475	287,975
Election	18,270	250	140,000
Postage	63,536	81,770	94,570
Staff Development, Travel, and Conference	237,017	326,242	275,638
Building and Equipment Rental/Leases	164,762	162,118	162,625
Personal/Consultant Services	215,683	279,458	257,002
Repairs	253,786	334,858	321,883
Utilities/Electricity/Gas/Water/Waste/Telephone	1,111,051	1,081,552	1,133,322
Service Fees/Other Charges	1,117,700	1,176,645	1,125,707

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
General Fund - Unrestricted

Fund 11	2018-2019 Actuals	2019-2020 Adopted Budget	2020-2021 Tentative Budget
Software Licenses and Maintenance	850,991	979,860	1,188,204
Advertising, Printing, and Miscellaneous Operating	341,394	461,727	470,292
Field Trips (Classroom Related, Athletics)	307,365	388,713	373,345
Operating Backcharges	(231,490)	(423,605)	(378,785)
Total Other Operating Expenses	$ 5,263,353	$ 5,825,236	$ 6,106,131
Capital Outlay			
Site Development	$ -	$ 2,800	2,800
Building Improvement	1,746	3,000	3,000
Library Books	-	-	0
Equipment	449,836	626,563	577,549
Total Capital Outlay	$ 451,582	$ 632,363	$ 583,349
Other Outgo			
Interfund Transfers (Debt Service, Cap. Outlay, Rev.)	$ 1,513,064	$ 928,312	554,697
Student Aid	7,551	11,675	9,229
Debt Principal and Interest	107,181	107,206	107,207
Total Other Outgo	$ 1,627,796	$ 1,047,193	$ 671,133
Total Expenditures	**$ 50,109,153**	**$ 52,758,394**	**$ 50,788,416**
Discount Factor @ 3% (see Note below)		**$ (1,846,544)**	**$ (1,523,652)**
Projected Expeditures	**$ 50,109,153**	**$ 50,911,850**	**$ 49,264,764**
Net Income (Loss)	**$ (632,809)**	**$ (395,609)**	**$ (1,963,964)**
Ending Fund Balance	**$ 9,924,051**	**$ 9,489,576**	**$ 7,525,612**
	19.8%	18.6%	15.3%

Note

Budgets at the college are created using conservative estimates which will tend to overestimate expenses. A "discou
the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund

FUND BALANCE			
Mandated 5% Reserve	$ 2,505,458	$ 2,637,920	$ 2,539,421
Reserve for Emergency 5%	2,505,458	2,637,920	2,539,421
Revolving Cash	152,500	152,500	152,500
Desginated - Fund 21	25,000	25,000	25,000
Undesignated Fund Balance	4,735,636	4,036,236	2,269,271
Total Ending Fund Balance	**$ 9,924,051**	**$ 9,489,576**	**$ 7,525,612**
	19.8%	18.6%	15.3%

	18/19 Estimated	19/20 Projected	20/21 Tentative
TCR	45,200,000	46,673,000	47,693,750
PY Adjust/Deficit Factor/negative cola 2%	125,285	(233,365)	(3,815,500)
Full Time Faculty Hiring		(277,951)	(277,951)
EPA	(6,750,871)	(7,029,360)	(6,492,209)
Prop Tax	(16,754,720)	(17,539,100)	(17,934,650)
HO & Timber Tax	(368,195)	(330,685)	(328,645)
Enrollment fees collected @ 98%	(1,586,692)	(1,349,950)	(980,000)
General Apportionment	19,864,807	19,912,589	17,864,795

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
General Fund - Restricted

Fund 12	**2019-2020 Final Budget**	**2019-2020 Estimated Actual**	**2020-2021 Tentative**
Beginning Fund Balance	**$ -**	**$ -**	**$ -**
INCOME			
Federal Income			
CARES Act	$ 0	$ 150,000	$ 1,575,279
College To Career	231,000	231,000	271,494
College Work Study Program	281,025	281,000	281,625
CTE Transitions	40,000	43,995	-
FEMA-COVID Reimbursement		150,000	50,000
Office on Violence Against Women	150,000	150,000	127,024
TANF	68,000	44,000	67,816
TRIO/SSS	270,000	290,000	235,606
TRIO/Talent Search	200,000	250,000	301,732
TRIO/Upward Bound	300,000	230,000	295,607
VTEA	283,200	316,528	150,000
Miscellaneous Federal Grants	157,889	100,000	85,541
Total Federal Income	$ 1,981,114	$ 2,236,523	$ 3,441,724
State Income			
Adult Ed Block Grant - AEBG	$ 175,181	$ 175,000	$ 374,984
Block Grant/Instructional Equipment	300,000	300,000	250,000
Board Financial Assistance	352,000	352,000	504,787
CA Apprenticeship Initiative	-	-	165,086
CalWORKs	383,000	383,000	323,756
CARE Program	127,000	127,000	111,092
EOPS	854,000	854,000	908,766
EWD Grants	800,000	800,000	615,602
Forest Health/Cal Fire	1,392,097	1,392,100	2,150,292
Foster Parent Training	93,000	93,000	85,541
Guided Pathways	100,000	100,000	340,062
Innovation Award	600,000	600,000	725,916
Lottery	345,000	300,000	219,300
NEXTUP, formerly CAFYES	359,000	359,000	401,228
Nursing Grants	150,000	150,000	57,200
PACE, formerly DSPS	575,000	575,000	621,306
Step Up Innovation Award	875,000	875,000	425,121
Strong Workforce Program	2,200,000	2,200,000	2,036,158
Student Equity	-		
Student Equity and Achievement Program	2,775,000	2,500,000	2,595,886
Student Success and Support Program	-		
TAP Employability Skills	600,000	600,000	
Financial Aid and Rural Technology Grants	38,341	60,000	135,605
Miscellaneous State Grants	125,000	125,000	278,628
Total State Income	$ 13,218,619	$ 12,920,100	$ 13,326,316

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
General Fund - Restricted

Fund 12	**2019-2020 Final Budget**	**2019-2020 Estimated Actual**	**2020-2021 Tentative**
Local Income			
Health Services Fees	$ 370,000	$ 275,000	396,295
North State Together-pass through	269,000	269,000	-
Parking Services Fees	333,500	278,061	231,448
Renewing Communities	250,000	250,000	
Step-Up	185,000	185,000	183,272
TAP Training Contracts	200,000	175,000	100,000
Miscellaneous Local Grants	125,000	100,000	358,534
Total Local Income	$ 1,732,500	$ 1,532,061	$ 1,269,549
Other Financing Sources	$ 924,819	$ 900,000	$ 1,000,000
Adult Ed Consortium-Member	$ 924,819	$ 900,000	$ 1,000,000
Total Other Financing Sources			
Total Income	**$ 17,857,052**	**$ 17,588,684**	**$ 19,037,589**
EXPENDITURES			
Academic Salaries			
Instructional Contract	$ 477,525	$ 840,000	723,572
Non Instructional Contract	1,322,729	1,626,684	1,186,769
Academic Administrators	1,256,597	1,275,000	809,647
Instructional Hourly	90,000	55,000	900,000
Non Instructional Hourly	340,000	550,000	549,850
Total Academic Salaries	$ 3,486,851	$ 4,346,684	4,169,838
Classified Salaries			
Non Instructional Contract	$ 1,866,810	$ 2,100,000	1,903,821
Instructional Contract	99,710	100,000	111,276
Classified Management	1,596,563	1,700,000	1,602,228
Non Instructional Hourly	391,862	520,000	315,644
Instructional Aides Hourly	83,433	52,000	132,400
Students Hourly	512,361	350,000	479,328
Total Classified Salaries	$ 4,550,739	$ 4,822,000	4,544,697
Employee Benefits			
STRS - State Teachers Retirement	$ 485,000	$ 500,000	583,042
PERS - Public Employees Retirement	718,000	755,000	808,862
Social Security & Medicare	340,000	370,000	373,524
Medical/Dental/Vision/Life Insurance	813,600	910,000	903,831
Unemployment Insurance	12,000	23,000	93,284
Workers Compensation Insurance	140,000	132,000	142,245
Retirees Health Benefits	150,000	160,000	160,653
Total Employee Benefits	$ 2,658,600	$ 2,850,000	3,065,441
Supplies			
Instructional	$ 322,018	$ 170,000	630,829
Non-Instructional	754,286	280,000	485,942
Total Supplies	$ 1,076,304	$ 450,000	1,116,771

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
General Fund - Restricted

Fund 12	2019-2020 Final Budget	2019-2020 Estimated Actual	2020-2021 Tentative
Other Operating Expenses			
Building and Copier Leases	$ 50,000	$ 65,000	-
Personal/Consultant Services	506,865	260,000	267,930
Service Fees/Other Charges	1,250,140	1,000,000	1,315,992
Software License	85,877	160,000	171,243
Travel	522,021	255,000	412,675
Advertising, Printing, and Miscellaneous Operating	317,204	95,000	94,440
Field Trips	119,433	65,000	97,750
Total Other Operating Expenses	$ 2,851,540	$ 1,900,000	2,360,030
Capital Outlay			
Buildings	$ 20,000		$ -
Library Books	84,016	78,000	67,560
Equipment	1,399,419	1,800,000	1,892,511
Total Capital Outlay	$ 1,503,435	$ 1,878,000	1,960,071
Other Outgo			
Interfund Transfers			
AEBG Fiscal Agent Transfers	$ 924,819	$ 700,000	1,000,000
Student Aid-Grant	35,000	42,000	35,000
Student Aid-Reimbursement, other	769,764	600,000	785,741
Total Other Outgo	$ 1,729,583	$ 1,342,000	$ 1,820,741
Total Expenditures, Capital Outlay & Other Outgo	**$ 17,857,052**	**$ 17,588,684**	**$ 19,037,589**
Net Income	**$ 0**	**$ -**	**$ (0)**
Ending Fund Balance	**$ 0**	**$ -**	**$ (0)**

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
2002 General Obligation Bond Interest and Redemption

Fund 23		2019-2020 Estimated Actual		2020-2021 Tentative
Beginning Fund Balance	**$**	**2,819,648**	**$**	**2,544,485**
INCOME				
Interest	$	29,000	$	25,000
Taxes		1,700,000		1,800,000
Total Income	**$**	**1,729,000**	**$**	**1,825,000**

		2019-2020 Estimated Actual		2020-2021 Tentative
EXPENDITURES				
Debt Principal Reduction	$	955,000	$	1,065,000
Debt Interest Reduction		1,049,163		1,005,975
Total Expenditures	**$**	**2,004,163**	**$**	**2,070,975**
Net Income / (Loss)	**$**	**(275,163)**	**$**	**(245,975)**
Ending Fund Balance	**$**	**2,544,485**	**$**	**2,298,510**

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
Lease Revenue Bond Interest and Redemption

Fund 24	2019-2020 Estimated Actual	2020-2021 Tentative
Beginning Fund Balance	**$ 16,760**	**$ 16,910**
INCOME		
Interest	$ 150	$ 100
Transfer from General Fund	436,597	436,088
Transfer from GO Bond Fund - Escrow	-	
Transfer from Revenue Fund	317,525	317,155
Transfer from Parking Fund	39,691	39,644
Total Income	**$ 793,963**	**$ 792,987**

	2019-2020 Estimated Actual	2020-2021 Tentative
EXPENDITURES		
Debt Principal Reduction	$ 490,000	505,000
Debt Interest Reduction	303,813	287,288
Total Expenditures	**$ 793,813**	**$ 793,814**
Net Income/(Loss)	**$ 150**	**$ (827)**
Ending Fund Balance	**$ 16,910**	**$ 16,083**

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
2016 General Obligation Bond Interest and Redemption

Fund 25	2019-2020 Estimated Actual	2020-2021 Tentative
Beginning Fund Balance	**$ 3,600,898**	**$ 2,649,898**
INCOME		
Interest	$ 1,000	$ 20,000
Taxes	5,073,000	5,200,000
Bond Proceeds	-	-
Bond Premium	-	-
Total Income	**$ 5,074,000**	**$ 5,220,000**

	2019-2020 Estimated Actual	2020-2021 Tentative
EXPENDITURES		
Debt Principal Reduction	$ 4,200,000	$ 1,215,000
Debt Interest Reduction	1,825,000	3,124,175
Total Expenditures	**$ 6,025,000**	**$ 6,025,001**
Net Income/(Loss)	**$ (951,000)**	**$ (805,001)**
Ending Fund Balance	**$ 2,649,898**	**$ 1,844,897**

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
Revenue Fund

Fund 34		2019-2020 Estimated Actual		2020-2021 Tentative
Beginning Fund Balance	**$**	**543,066**	**$**	**101,126**
INCOME				
Food Service	$	465,000	$	250,000
Starbucks		183,000		135,000
Dormitory Rentals/Other Fees		441,000		-
Campus Center Fees		269,740		250,000
Bookstore Commissions		100,000		85,000
Food Service Instruction		12,500		-
Transfer In from Repair/Replacement Fund		0		100,000
Interest		7,700		1,000
Total Income	**$**	**1,478,940**	**$**	**821,000**

		2019-2020 Estimated Actual		2020-2021 Tentative
EXPENDITURES				
2-Salaries	$	750,000		461,285
Fringe Benefits		227,000		181,194
Supplies		400,000		200,000
Utilities		118,560		75,000
Other Operating Expenses		60,000		30,000
Building		6,000		-
Equipment		15,000		-
Principal and Interest on Debt (Energy Loan)		26,795		26,802
Transfer to Interest and Redemption Fund		317,525		317,155
Transfers to Revenue Fund-Dorm Loan		-		-
Total Expenditures	**$**	**1,920,880**	**$**	**1,291,436**
Net Income/(Loss)	**$**	**(441,940)**	**$**	**(470,436)**
Ending Fund Balance	**$**	**101,126**	**$**	**(369,310)**

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
Repair and Replacemnt Reserve Fund

Fund 35	2019-2020 Estimated Actual	2020-2021 Tentative
Beginning Fund Balance	**$ 383,832**	**$ 378,832**
INCOME		
Interest	$ 4,000	$ 4,000
Transfers from Revenue Fund-Dorm Loan		
Transfers from Revenue Fund	-	
Total Income	**$ 4,000**	**$ 4,000**

	2019-2020 Estimated Actual	2020-2021 Tentative
EXPENDITURES		
Supplies	$ -	$ -
Repairs	-	
Service Fees	-	
Site Improvements	-	
Buildings	-	
Equipment	9,000	
Transfer to Revenue Fund	-	100,000
Total Expenditures	**$ 9,000**	**$ 100,000**
Net Income/(Loss)	**$ (5,000)**	**$ (96,000)**
Ending Fund Balance	**$ 378,832**	**$ 282,832**

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
Auxiliary Fund

Fund 36	2019-2020 Estimated Actual	2020-2021 Tentative
Beginning Fund Balance	**$ 629,170**	**$ 654,170**
INCOME		
Local Income	$ 250,000	$ 125,000
Incoming Transfers	-	
Total Income	**$ 250,000**	**$ 125,000**

	2019-2020 Estimated Actual	2020-2021 Tentative
EXPENDITURES		
1-Salaries	$ -	$ -
Supplies	125,000	80,000
Other Operating Expenses	75,000	45,000
Equipment/Other Capital	25,000	20,000
Student Aid and Awards	-	-
Total Expenditures	**$ 225,000**	**$ 145,000**
Net Income/(Loss)	**$ 25,000**	**$ (20,000)**
Ending Fund Balance	**$ 654,170**	**$ 634,170**

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
Parking Improvement Fund

Fund 37		2019-2020 Estimated Actual		2020-2021 Tentative
Beginning Fund Balance	**$**	**440,123**	**$**	**407,432**
INCOME				
Interest	$	7,000	$	7,000
Transfer from Restricted Fund		-		
Total Income	**$**	**7,000**	**$**	**7,000**

		2019-2020 Estimated Actual		2020-2021 Tentative
EXPENDITURES				
Supplies	$	-	$	-
Repairs and Operating Expenses		-		
Equipment		-		
Site Improvement		-		
Transfer to Interest and Redemption Fund		39,691		39,644
Total Expenditures	**$**	**39,691**	**$**	**39,644**
Net Income/(Loss)	**$**	**(32,691)**	**$**	**(32,644)**
Ending Fund Balance	**$**	**407,432**	**$**	**374,788**

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
Capital Outlay Projects Fund

Fund 41	2019-2020 Estimated Actual	2020-2021 Tentative
Beginning Fund Balance	**$ 3,972,391**	**$ 3,306,391**
INCOME		
Scheduled Maintenance	$ -	
Redevelopment Agencies	230,000	200,000
Proposition 39 Funding	-	
Miscellaneous Local Income	14,000	
Interest	30,000	30,000
Transfer from General Fund-Trans R&R	10,000	10,000
Transfer from General-Lease Rev bond payoff	400,000	-
Transfer from Other Funds	-	
Total Income	**$ 684,000**	**$ 240,000**

	2019-2020 Estimated Actual	2020-2021 Tentative
EXPENDITURES		
Supplies	$ 50,000	$ 15,000
Operating Expenses	50,000	100,000
Site Improvement	200,000	200,000
Building Improvement	700,000	700,000
Equipment	350,000	350,000
Transfer to Interest and Redemption Fund	-	
Total Expenditures	**$ 1,350,000**	**$ 1,365,000**
Net Income / (Loss)	**$ (666,000)**	**$ (1,125,000)**
Ending Fund Balance	**$ 3,306,391**	**$ 2,181,391**

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
2016 General Obligation Bond Project Fund

Fund 43	2019-2020 Estimated Actual	2020-2021 Tentative
Beginning Fund Balance	**$ 24,572,561**	**$ 39,964,017**
INCOME		
Interest	$ 700,000	$ 700,000
Bond Proceeds- Series B	39,691,456	-
Total Income	**$ 40,391,456**	**$ 700,000**

	2019-2020 Estimated Actual	2020-2021 Tentative
EXPENDITURES		
Salaries	$ -	$ -
Fringe Benefits		
Supplies		
Operating		
Bond Projects	25,000,000	$ 25,000,000
Total Expenditures	**$ 25,000,000**	**$ 25,000,000**
Net Income/(Loss)	**$ 15,391,456**	**$ (24,300,000)**
Ending Fund Balance	**$ 39,964,017**	**$ 15,664,017**

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
Associated Students and Student Rep Fee Trusts

ASSOCIATED STUDENTS	2019-2020 Estimated Actual	2020-2021 Tentative
Beginning Fund Balance - Fund 71	**$ 176,726**	**$ 187,926**
INCOME		
General	$ 5,000	$ 2,500
Activity Cards	25,000	12,500
Interest	1,200	600
Events	-	
Total Income	**$ 31,200**	**$ 15,600**
EXPENDITURES		
Supplies	$ 11,000	6,000
Operating Expenses	4,000	2,000
Equipment	3,000	1,500
Scholarships	2,000	2,000
Total Expenditures	**$ 20,000**	**$ 11,500**
Net Income/(Loss)	**$ 11,200**	**$ 4,100**
Ending Fund Balance	**$ 187,926**	**$ 192,026**

STUDENT REP FEE	2019-2020 Estimated Actual	2020-2021 Tentative
Beginning Fund Balance - Fund 72	**$ 7,035**	**$ 7,635**
INCOME		
Student Rep Fee	$ 600	500
Interest Income	80	70
Total Income	**$ 600**	**$ 500**
EXPENDITURES		
Operating Expenses	$ -	
Total Expenditures	**$ -**	**$ -**
Net Income/(Loss)	**$ 600**	**$ 500**
Ending Fund Balance	**$ 7,635**	**$ 7,636**

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
Student Financial Aid Fund

Fund 74	2019-2020 Estimated Actual	2020-2021 Tentative
Beginning Fund Balance	**$ 5,273**	**$ 5,273**
INCOME		
Federal		
PELL Grants	$ 14,000,000	$ 14,000,000
NSL-Federal/Local	3,500,000	3,500,000
CARES Act	1,836,000	-
SEOG Grants	260,000	260,000
National Service Award	50,000	50,000
Bureau of Indian Affairs	25,000	25,000
TRiO Grants	40,000	40,000
State		
Cal Grants	1,550,000	1,550,000
Student Success Completion Grant	750,000	750,000
CAFYES Grant	140,000	140,000
EOPS/CARE	250,000	250,000
Equity	200,000	200,000
Other State Grants/Awards	1,500	1,500
Local		
Other Local Grants/Awards	50,000	50,000
Transfer from General Fund	-	-
Total Income	**$ 22,652,500**	**$ 20,816,500**

	2019-2020 Estimated Actual	2020-2021 Tentative
EXPENDITURES		
Federal		
PELL Grants	$ 14,000,000	$ 14,000,000
NSL-Federal/Local	3,500,000	3,500,000
CARES Act	1,836,000	-
SEOG Grants	260,000	260,000
National Service Award	50,000	50,000
Bureau of Indian Affairs	25,000	25,000
TRiO Grants	40,000	40,000
State		
Cal Grants	1,550,000	1,550,000
Student Success Completion Grant	750,000	750,000
CAFYES Grant	140,000	140,000
EOPS/CARE	250,000	250,000
Equity	200,000	200,000
Other State Grants/Awards	1,500	1,500
Local		
Other Local Grants/Awards	50,000	50,000
Total Expenditures	**$ 22,652,500**	**$ 20,816,500**
Net Income / (Loss)	**$ -**	**$ -**
Ending Fund Balance	**$ 5,273**	**$ 5,273**

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
Scholarship and Loan Fund

Fund 75		2019-2020 Estimated Actual		2020-2021 Tentative
Beginning Fund Balance	**$**	**226,313**	**$**	**226,313**
INFLOW				
Inflow				
Donations	$	275,000	$	275,000
Transfer from Trustee Scholarship Fund		80,000		80,000
Total Inflow	**$**	**355,000**	**$**	**355,000**

		2019-2020 Estimated Actual		2020-2021 Tentative
OUTGO				
Awards	$	355,000		355000
Total Outgo	**$**	**355,000**	**$**	**355,000**
Net Inflow/Outgo	**$**	**-**	**$**	**-**
Ending Fund Balance	**$**	**226,313**	**$**	**226,313**

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
Shasta College Trustees' Scholarship Fund

Fund 77

	2019-2020 Estimated Actual	2020-2021 Tentative
Beginning Fund Balance	**$ 4,519,998**	**$ 4,589,998**
REVENUES		
Investment Earnings	$ 115,000	115,000
Contributions	35,000	35,000
Total Income	**$ 150,000**	**$ 150,000**

	2019-2020 Estimated Actual	2020-2021 Tentative
EXPENDITURES		
Transfer to Scholarship/Loan Fund	$ 80,000	$ 80,000
Other Operating Expenses	-	
Total Expenditures	**$ 80,000**	**$ 80,000**
Net Income/(Loss)	**$ 70,000**	**$ 70,000**
Ending Fund Balance	**$ 4,589,998**	**$ 4,659,998**

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
Clubs Trust and Phi Theta Kappa Agency Funds

CLUBS TRUST	2019-2020 Estimated Actual	2020-2021 Tentative
Beginning Fund Balance - Fund 78	**$ 126,487**	**$ 131,487**
INFLOW		
Club Activities	$ 116,300	$ 60,000
Total Infow	**$ 116,300**	**$ 60,000**
OUTGO		
Supplies	$ 100,000	$ 50,000
Operating Expenses	5,000	2,500
Scholarships	6,300	3,150
Total Outgo	**$ 111,300**	**$ 55,650**
Net Inflow/Outgo	**$ 5,000**	**$ 4,350**
Ending Fund Balance	**$ 131,487**	**$ 135,837**

Shasta-Tehama-Trinity Joint Community College District
2020-2021
Tentative Budget
North State Together and Phi Theta Kappa Agency Funds

North State Together	2019-2020 Estimated Actual	2020-2021 Tentative
Beginning Fund Balance - Fund 85		**$ -**
INFLOW		
Grant Revenue	$ -	$ 410,000
Interest Income		$ 5,000
Total Infow	**$ -**	**$ 415,000**
OUTGO		
Salaries	$ -	$ 371,339
Supplies		$ 5,000
Operating Expenses		25,000
Equipment		10,000
Scholarships		-
Total Outgo	**$ -**	**$ 411,339**
Net Inflow/Outgo	**$ -**	**$ 3,661**
Ending Fund Balance	**$ -**	**$ 3,661**

PHI THETA KAPPA AGENCY	2019-2020 Estimated Actual	2020-2021 Tentative
Beginning Fund Balance - Fund 89	**$ 3,829**	**$ 6,029**
INFLOW		
Membership and Other Local Income	$ 5,700	$ 5,700
Total Infow	**$ 5,700**	**$ 5,700**
OUTGO		
Supplies	$ 3,500	$ 3,500
Scholarships	1,000	1,000
Total Outgo	**$ 3,500**	**$ 3,500**
Net Inflow/Outgo	**$ 2,200**	**$ 2,200**
Ending Fund Balance	**$ 6,029**	**$ 8,229**