



Shasta College

Measure H Financial Overview Highlights and Bond Projects Update

**Presented at the Administrative Assistant
Community of Practice Workshop
7/8/2020**

Financial Overview Highlights

Shasta-Tehama-Trinity Joint Community College District General Obligation Bonds

Cumulative Recap of Bond Activity
September 7, 2017 - June 30, 2020

Bond Income/Outflow

Tax Exempt Series

Bond Sales Series A (9/7/2017)	\$ 50,000,000
Series A Net Issuance Costs	(208,359)
Bond Sales Series B (10/3/2019)	20,000,000
Series B Issuance Costs	(119,820)
Refunded 2009A/2008A Bonds	(7,987,268)
Additional Funds from Other Sources	56,130
Transfer of Interest for Expenses	0
Net Available Funds for Projects	\$ 61,740,682
Encumbrances	(10,233,244)
Project Expenditures to Date	(40,176,049) *
Budget Remaining	(11,282,979)
Ending Available Funds for Projects	<u>\$ 48,411</u>

*Includes \$266,362 Reimbursement Allocation

Taxable Series (Downtown Redding Office Building Purchase)

Bond Sales Series B-1 (10/3/2019)	\$ 20,000,000
Series B-1 Issuance Costs	(188,882)
Net Available Funds for Projects	\$ 19,811,118
Encumbrances	(17,213,415)
Project Expenditures to Date	(48,866)
Budget Remaining	(1,928,218)
Ending Available Funds for Projects	<u>\$ 620,618</u>

Interest Proceeds for Future Allocation

Fiscal Year	Tax Exempt Series	Taxable Series	Total Int. Proceeds
2017-2018	\$391,254		
2018-2019	544,057		
2019-2020	484,645	\$185,813	
TOTAL	\$1,419,956	\$185,813	\$1,605,770

- Interest Proceeds for Future Allocation designated by Tax Exempt and Taxable Series for annual reporting and future project allocation purposes.



Financial Overview Highlights *(continued)*

Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Additional Funds from Other Sources	Source	Bond Project Reserve Allocation	Total Budget	Encumbered but not Expended	Expenditures to Date	Budget Remaining
Bond Project Reserve	1,000,000				0			
Measure H General Expenses - Main Campus	890,000	0			890,000	15,481	335,317	539,202
Measure H General Expenses - Tehama Campus	250,000	0			250,000	0	9,622	240,378
Information Technology Projects	1,470,000	0			1,470,000	9,132	1,408,881	51,987
Property Purchases	50,000	0			50,000	0	17,734	32,266
Furniture, Fixtures & Equipment	2,427,812	0			2,427,812	4,789	311,253	2,111,770
18-001 Security Department Relocation & Warehouse	2,798,750	0			2,798,750	52,775	2,731,796	14,179
18-003 Veterans Center Building	2,643,100	56,130	(1)		2,699,230	12,069	2,539,976	147,185
18-004 Regional Public Safety Training Ctr Classroom Bldgs.	5,544,300	0			5,544,300	264,089	4,742,734	537,477
18-006 Tehama Campus Student Services Bldg	6,480,510	0			6,480,510	1,479,018	4,303,725	697,767
18-008 CTE Building and Covered Storage	5,489,900	0			5,489,900	324,151	4,451,703	714,046
18-009 Campus Wide Infrastructure	5,754,030	0		200,000	5,954,030	204,792	5,337,828	411,410
18-010 SC Main Campus Keying & Access Control	759,375	0			759,375	6,786	677,126	75,463
18-015 CIS Building	8,190,000	0			8,190,000	5,745,460	1,438,255	1,006,285
18-017 Solar Project - East Lot	6,400,000	0		500,000	6,900,000	1,013,669	5,739,480	146,851
19-001 200 Building (Library) Renovation	50,100	0			50,100	0	40,518	9,582
19-008 Farm Building 4500 Shade Structure	61,290	0			61,290	44,939	9,287	7,063
20-001 Old Oregon Trail Fencing & Gates	54,250	0			54,250	39,250	2,088	12,912
20-002 HSUC Security Office Remodel	228,500	0			228,500	33,950	21,613	172,937
20-003 800 Building Renovation	148,000	0			148,000	108,805	28,583	10,612
20-004 1300 Building Renovation	4,550,000	0			4,550,000	350,000	2,088	4,197,912
20-006 Dorms Upgrade Project	670,983	0			670,983	524,089	1,200	145,695

Blue = Budget Decrease

Red = Budget Increase



Financial Overview Highlights *(continued)*

Completed Projects	Budget Commitment	Additional Funds from Other Sources	Source	Bond Project Reserve Allocation	Total Budget	Encumbrances	Expenditures	Budget Remaining
15-016 Regional Public Safety Training Center - Phase One	2,569,310	0		300,000	2,869,310	0	2,869,310	0
18-002 Athletic Fieldhouse Bldg w/Restrooms	1,137,625	0			1,137,625	0	1,137,625	0
18-007 Gymnasium Air Conditioning	1,686,823	0			1,686,823	0	1,686,823	0
18-008A 2400 Building - Electrical Equipment Upgrade	101,652	0			101,652	0	101,652	0
18-018 HSUC Folding Wall Replacement	180,042	0			180,042	0	180,042	0
18-023 Interior/Exterior Lighting Project	49,789	0			49,789	0	49,789	0
Total	\$61,636,142	\$56,130			\$61,692,271	\$10,233,244	\$40,176,049	\$11,282,979

Budget Change Detail:

BUDGET DECREASES	AMOUNT	NOTES
Property Purchases	450,000.00	Budget released. Future issuances to be used for any potential property purchases.
19-008 Farm Building 4500 Shade Structure	17,610.00	Installation contract was less than anticipated.
TOTAL BUDGET DECREASES	\$467,610.00	
BUDGET INCREASES	AMOUNT	NOTES
20-006 Dorms Upgrade Project	670,983.00	New Bond project.
TOTAL BUDGET INCREASES	\$670,983.00	
NET BUDGET INCREASE	\$203,373.00	



RPSTC Classroom Buildings

Project Site



Project Start:

6/2019

Est. Completion:

7/2020



NICHOLS
MELBURG
ROSSETTO
ARCHITECTS / ENGINEERS

ARCHITECT



GIFFORD CONSTRUCTION, INC.
— Established 1972 —
CALIFORNIA LICENSE NO. 928891

CONTRACTOR



RPSTC Classroom Buildings



Agency
Building
Locker
Room

Project Start:
6/2019

Est. Completion:
7/2020



NICHOLS
MELBURG
ROSSETTO
ARCHITECTS / ENGINEERS

ARCHITECT



GIFFORD CONSTRUCTION, INC.
— Established 1972 —
CALIFORNIA LICENSE NO. 408861

CONTRACTOR



CTE Building



Project Start:
6/2019

Est. Completion:
7/2020



NICHOLS
MELBURG
ROSSETTO
ARCHITECTS / ENGINEERS

ARCHITECT

Trent Construction

CONTRACTOR

CTE Building Interior



Classroom Flooring
Installed



CTE Building Shop (Lab Area)



Lab equipment
moved in and
ready for summer
lab sessions



CIS Building

Project Start:
1/2020

Est. Completion:
7/2021



JK ARCHITECTURE
ENGINEERING

ARCHITECT



CONTRACTOR



CIS Building



CIS Building *(continued)*

Installation of Steel Beams



Dorms Upgrade Project



Project Start:
6/2020

Est. Completion:
8/2020



**WORLD
TELECOM &
SURVEILLANCE INC.**
CONTRACTOR



Tehama Campus Student Services Building



Project Start:

9/2019

Est. Completion:

10/2020

LIONAKIS

ARCHITECT



CONTRACTOR



Tehama Campus Student Services Building *(continued)*



Tehama Campus Student Services Building *(continued)*



Faculty Offices Hallway

**Work Area behind
Wall in Lobby**



Tehama Campus Student Services Building *(continued)*

**Back of
Building**



Downtown Redding Office Building Purchase

Office Building

Residential

Parking Garage

Estimated
Building
Completion:
12/2022



Downtown Redding Office Building Purchase *(continued)*



← Office building site
(View: North)

Parking garage & residential units site
→
(View: South)



Downtown Redding Office Building Purchase *(continued)*



**Construction on Market Street
(former promenade) adjacent
to HSUC (View: South)**





Projects Update

Approval Received

Construction Commenced/To Commence:

- **Solar Project – East Parking Lot** (substantially complete - waiting for PG&E)
Update: Self-Generation Incentive Program (SGIP) extension to be submitted to PG&E in July. Net Generation Output Meter (NGOM) installation Special Facilities Agreement signed and sent to PG&E. Installation of NGOM to commence.
- **Regional Public Safety Training Center Classroom Buildings** (to be completed 7/2020)
- **Northwest Campus Infrastructure** – adjacent to RPSTC Classroom Buildings (to be completed 7/2020)
- **CTE Building and Covered Storage** (to be completed 7/2020)
- **Tehama Campus Student Services Building** (to be completed 10/2020)
- **CIS (Computer Information Systems) Building** (to be completed 7/2021)





Projects Update *(continued)*

In Bid Process/Bid to be Awarded:

- **None**

Under DSA Review

- **None**

Design / Construction Documents Phase

- **HSUC Security Office:** Submitted to DSA July 2nd.

Pre-Design Phase

- **1300 Building Renovation**





Projects Update *(continued)*

Pre-Design Phase - FPPs and IPPs (State Funding)

2020-21 state spending plan agreement approved Proposition 51 resources to support 25 new capital outlay projects (included 200 Building – Library Renovation).

- **200 Building (Library) Renovation:** The 200 Building Final Project Proposal (FPP) is in process, and is subject to the following timeline:
 - ✓ **June 2020 (postponed to September 2020):** On the list for approval by the Board of Governors. Subject to their approval, it will then be forwarded to the Legislative Analyst's Office.
 - ✓ **November/December 2020:** Legislative Analyst's Office reviews FPP and notifies District of results. Subject to their approval, it will then be included in the Governor's January 2021 initial budget, and should make it through to the final budget.
 - ✓ **July 1, 2021:** Funding becomes available (PROP 51).
- **800 Building Renovation:** The FPP for this project was approved by the Governing Board on June 10, 2020 and has been submitted to the Chancellor's Office.



Other Projects

Current/Upcoming Projects

- **Dorms Upgrade Project** (construction in progress – Contractor: World Telecom & Surveillance, Inc.)
- **Horticulture Building 4500 Shade Structure** (construction in progress – Contractor: Aztec Construction)
- **Main Campus Old Oregon Trail Security Fencing and Gates** (in exploration stage)
- **Main Campus Signage (Wayfinding) Project** (in process)
- **Master Plan Landscaping Project** (in process)



Completed Projects

- 200 Building Exterior Infrastructure/ADA Walkway/Patio Project
- 2400 Building Electrical Upgrade
- Athletic Fieldhouse with Restrooms
- Campus Safety Relocation – Interior Remodel
- Campus Safety Site Work and ADA Paths of Travel
- Gymnasium Air Conditioning
- HSUC Folding Wall Replacement
- Interior/Exterior Lighting Project – Prop 39 & Bond
- Northeast Campus Infrastructure
- Regional Public Safety Training Center – Phase One
- SC Main Campus Keying & Access Control
- SC Safety & Security Standards



Completed Projects *(continued)*

- **Shasta College Storage Building**
- **Summer 2019 Infrastructure Project**
- **Veterans Support & Success Center Building**



For more information...

About SC / Bond Information / 2016 Bond Measure H



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