



BUDGET COMMITTEE MEETING

February 5, 2020

Board Room

2:00-3:30 p.m.

MINUTES

CALL TO ORDER: The meeting was called to order at 2:06 p.m. by Committee Chair, Morris Rodrigue.

ROLL CALL:

x	Jill Ault	x	Sue Loring	x	Tom Masulis/ Casey Schurig	Student Rep.
	Andy Fields	x	Crystal Mair	x	Morris Rodrigue	
	Katie Littlepage		Tom Martin	x	Heidi Dias	

GUESTS: None

APPROVAL OF MINUTES: 10/2/19 and 11/16/19. Loring/ Dias. Discussion- none. Motion carried unanimously.

PUBLIC COMMENTS: None

REPORTS:

Statewide Update

Information about 2019-20 year on TCR should become available sometime in February. When the 2019-20 budget passed they were going to do a re-benching of the rates. P1 should also be coming in February, and a readjustment due to the property tax shortfall will come in June.

It is not unusual to have a property tax shortfall, but the hold harmless calculations have caused it to be more confusing because it was the first year it happened. The property tax shortfalls are the same across the state. The hope is to have a better idea at the end of this month/February at least for the funding formula.

Sue asked when we receive the final budget calculations for 2018-19 would it be possible that we would need to give money back. Morris said no because we budgeted at \$45.2 million which was the constraint level last year, and the property tax shortfall for 2018-19 recovered.

Sue asked if this means we will have money coming back to the District. Morris said yes, but he doesn't know the amount yet, but it will be onetime dollars, and it will depend on how they apply the shortfall. Morris said we budgeted at what the Chancellor's Office told us they were confident we would receive. Sue asked if we would get at least the potential COLA of 3.26%. Morris said he is hopeful we will receive COLA because we budgeted \$42.5 million plus the 3.26% COLA.

More information will become available by the next meeting.

DISCUSSION/ACTION:**Budget Calendar 2020-21**

Jill and Morris gave a quick process review with the committee. April 1st and 15th, 2020 we will start preparing the tentative budget, running through scenarios, and doing some budget projection. Morris explained that scenarios and projections are not science but it helps to start conversations and to work on some reasonable metrics.

To Do's Spring Semester

- Budget Preparation
- FCMAT updates. Morris said with all the changes in the past year he would recommend using the State form and not the form the committee put together a couple of years ago

Method for Taking Minutes

Morris explained that when it comes to taking minutes at the committee level, that we may be over doing it. He recommends trimming down the minutes with concise language, such as stating "there was a robust conversation and a recommendation was made", and then recording the vote. Summarizing minutes will save a lot of time for the recorder and the chairs of the committee.

OTHER/ANNOUNCEMENTS: None

ADJOURNMENT: Dias/Ault - motion carried, and meeting adjourned at 2:30 pm

NEXT MEETING: TBD

Recorder,

Sherry Nicholas
Executive Assistant
Administrative Services