Shasta College

Shasta-Tehama-Trinity Joint Community College District

TENTATIVE BUDGET

2019-2020

Executive Summary

Community colleges are required to approve a tentative budget on or before the first day of July in each year. This is the spending plan from July 1st until a required final budget is approved on or before the 15th day of September.

The College maintains accounts in six (6) major fund groups. The following is a summary indicating the projected beginning balances, 2019-2020 budgets, and projected ending balances for each fund:

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget

Summary of All Funds

Fund	Fund Title	Estimated Beginning Fund Balance	2019-2020 Budgeted Income	2019-2020 Budgeted Expenditures	Estimated Ending Fund Balance
General Funds					
11	General Fund - Unrestricted	$ 10,654,809	$ 49,179,395	$ 49,289,145	$ 10,545,059
12	General Fund - Restricted	-	15,911,476	15,911,476	-
Debt Service Funds					
23	2002 General Obligation Bond Interest & Redemption Fund	2,280,143	2,017,000	1,933,638	2,363,505
24	Lease Revenue Bond Interest & Redemption Fund	21,148	783,540	782,763	21,925
25	2016 General Obligation Bond Interest & Redemption Fund	13,810,029	3,506,000	4,200,000	13,116,029
Special Revenue Funds					
34	Revenue Fund	685,123	2,263,900	2,364,446	584,577
35	Repair and Replacement Reserve Fund	370,305	62,905	20,000	413,210
36	Auxiliary Fund	739,574	250,000	298,559	691,015
37	Parking Improvement Fund	515,896	5,000	39,691	481,205
Capital Projects Funds					
41	Capital Outlay Projects Fund	4,782,620	862,508	705,000	4,940,128
43	2016 GO Bond Projects Fund	27,137,807	200,000	23,802,861	3,534,946
Trust Funds					
71	Associated Students	205,709	34,100	18,300	221,509
72	Student Rep Fee	8,866	700	-	9,566
74	Student Financial Aid Fund	6,366	22,172,574	22,172,574	6,366
75	Scholarship and Loan Fund	244,042	355,000	350,000	249,042
77	Shasta College Trustees' Scholarship Fund	4,532,288	175,000	80,000	4,627,288
78	Student Clubs	133,723	116,300	116,300	133,723
Agency Funds					
89	Phi Theta Kappa Agency	8,195	5,700	4,050	9,845
	Totals 2019-2020 Tentative Budget	**$ 66,136,642**	**$ 97,901,098**	**$ 122,088,803**	**$ 41,948,937**

Note: Estimated Beginning Fund Balance is estimated using 2018-2019 actuals through April. Ending Fund Balance is calculated based on Estimated Beginning Fund Balance and 2019-2020 budgeted Income and Expenses.

Projections for all funds show positive beginning balances, and the budgeted revenues and expenses for 2019-2020 result in positive year end balances for all funds. The ending Unrestricted General Fund (UGF) Balance is estimated to be 21% of UGF expenses, exceeding the Board Policy minimum 10% reserve. This level of reserves should continue to insure the college can weather reasonable unforeseen financial problems during the year without interruption to current services.

The College has been very successful with obtaining grants that focus on the College Mission and Strategic Plan. The College also continues to work towards increasing enrollments and retention of students through innovative practices, Accelerated College Education (ACE), dual enrollment, and the addition/expansion of programs supported by CTE grant funding. Additionally, the College has focused on improving metrics that are tied to the Student Centered Funding Formula (SCFF) implemented in 2018-19.

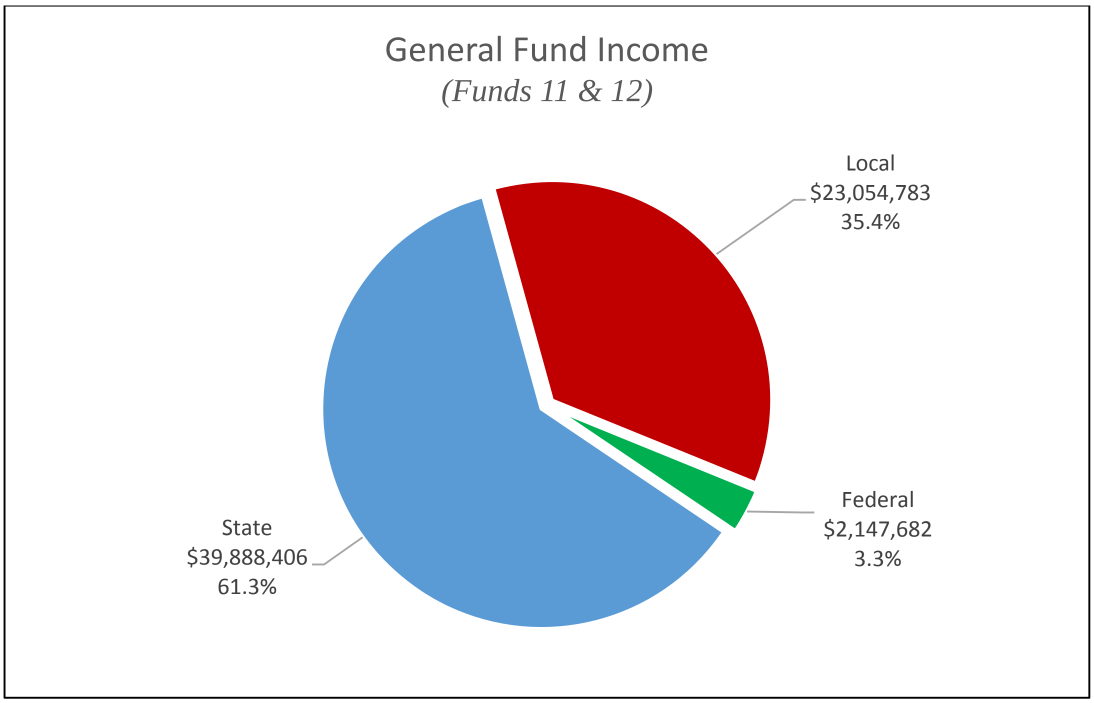
This budget supports the College's Mission Statement and 2012-2030 Institutional Goals, and has been developed using the College's Integrated Planning processes for resource identification and allocation, and Participatory Governance processes for approval.

Summaries by Fund

General Fund (Funds 11 & 12)

The General Fund is the primary operating fund of the District. It is used to account for transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, maintenance and operations, etc.). Some monies are restricted as to their use, and the fund is therefore separated by unrestricted and restricted.

The College's General Fund budgets depend heavily on the State's budget, with over 60% of the College's total General Fund revenues coming from the State of California.

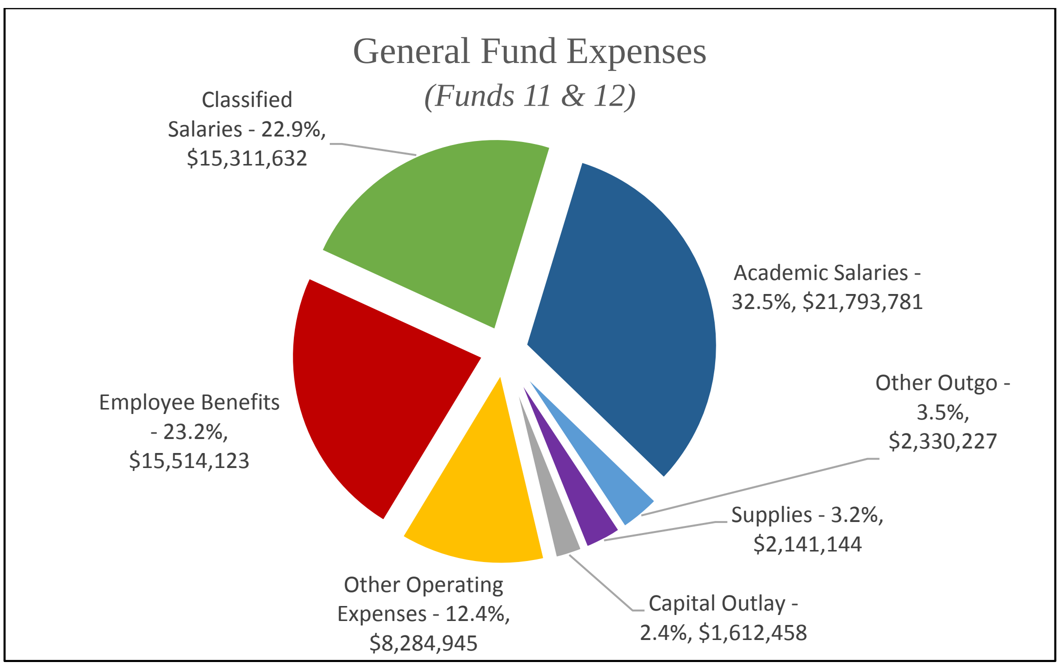


The condition of the State's budget depends on many volatile and unpredictable economic conditions, including fluctuations in the stock market. The State's Legislative Analyst's Office (LAO) is very cautious in making any long-term projections. Additionally, the implementation of the SCFF was rolled out to a rocky start that resulted in an inability to project UGF income with any accuracy in the current year. This Tentative Budget has been constructed, in part, based on the Governor's May Revision to his January Budget Proposal. Following are some key elements of the Governor's May Budget Revision:

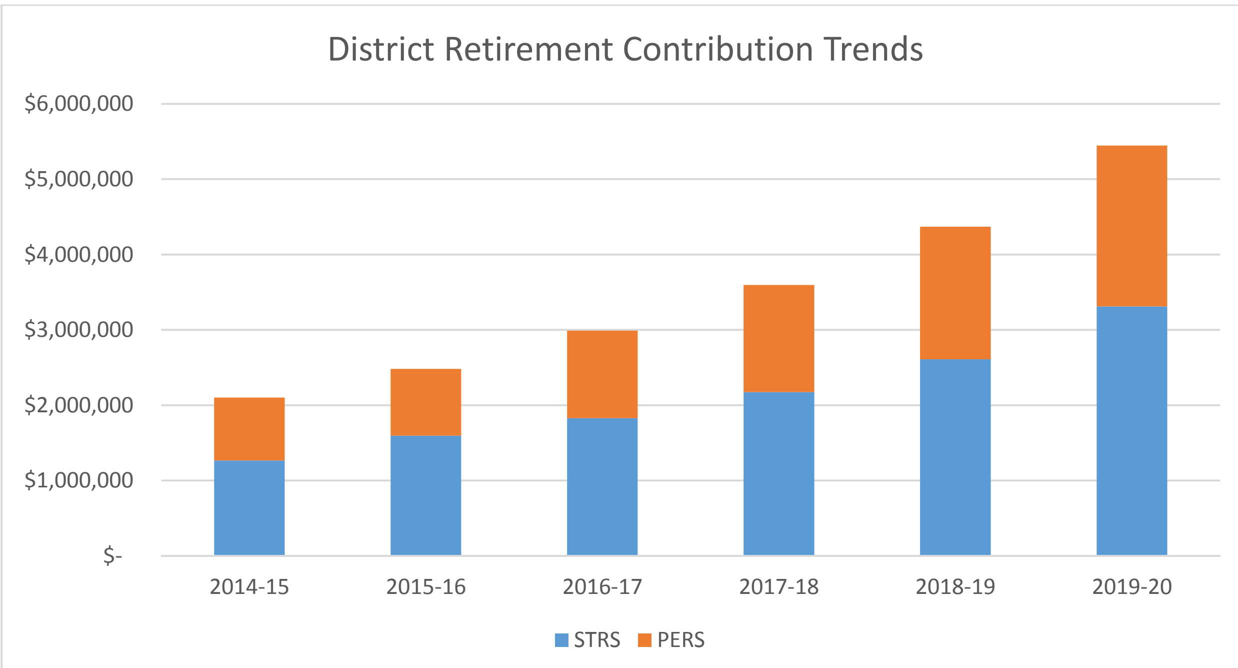
- Fund a statutory COLA of 3.26 %. The COLA would be applied to the different rates within the SCFF as well as the Basic Allocation.
- Provide an additional year of hold harmless as the SCFF is implemented.

- Retroactively refine the definition of a student that transfers under the SCFF success metrics. This means it would impact this year's funding formula projection. Refining the definition backward allows for a reduction this year to balance out the cost of the SCFF. The cost to implement the SCFF was under budgeted this year.
- Proposes continued conversation with the Chancellor's Office to make recommendations on SCFF changes for the January 2020 proposal to be implemented in 2020-21. While this is the recommended route in the May revision, the Chancellor's Office is still providing recommended changes that make sense to be implemented in 2019-20.
- $39.6 million one-time for deferred maintenance, instructional equipment, and specified water conservation projects. This is good news as no funding for this was included in the January budget.
- $45 million to expand the California College Promise Program allowing Districts to incorporate a second year in their Promise Programs.
- $400,000 to backfill a projected reduction in federal matching funds for the Foster Care and Education Program. This is a small amount statewide, but locally this is an important program for the college.
- Provide COLA of 3.26% to certain categorical programs. (PACE, EOPS, CalWorks, and Adult Education)
- One-time $3 billion deposit to CalSTRS to reduce long term liabilities for employers and adjust the statutory rates from 18.13% to 16.7% for 2019-20 and 19.1% to 18.1% for 2020-21. This is really good news as this $3 billion falls out of Prop 98, but will still benefit K-12 education and Community Colleges.
- Deposit $389 million into Prop 98 Public School System Stabilization Accounts. (This is the first time a deposit has been made to this fund)

Employee compensation (academic salaries – 32.5%, classified salaries – 22.9%, and benefits – account for over 78% of total General Fund expenses.



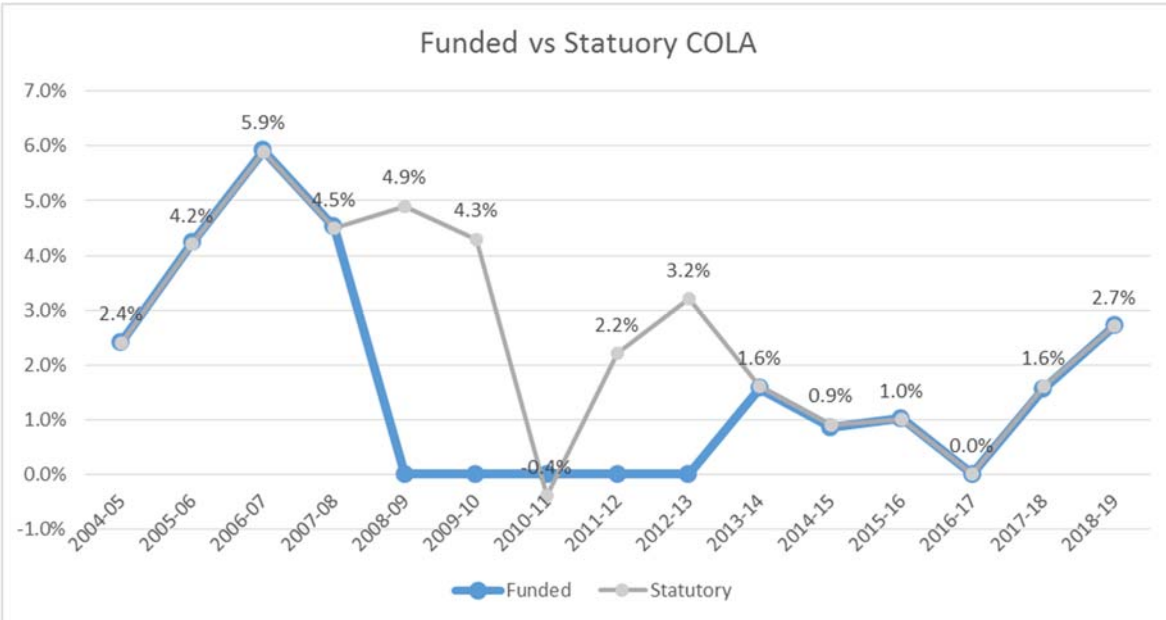
With the majority of expense residing in salaries any significant adjustment to salary driven benefits can have a major impact on our overall budget. Currently the biggest challenge we face from this perspective is the escalation of STRS and PERS rates. The retirement system employer contribution rates are projected to continue to climb. The District contribution from 2014-15 to 2019-20 has more than doubled. This results in increasing expense that needs to be offset by new income or a reduction in expense. One of the proposals in the Governor's May revision was to deposit $3 billion in one-time dollars into STRS. Additionally it was recommended to slow the STRS escalation for 2019-20. Ultimately, it would delay most of the STRS rate increase for a year based on current information.



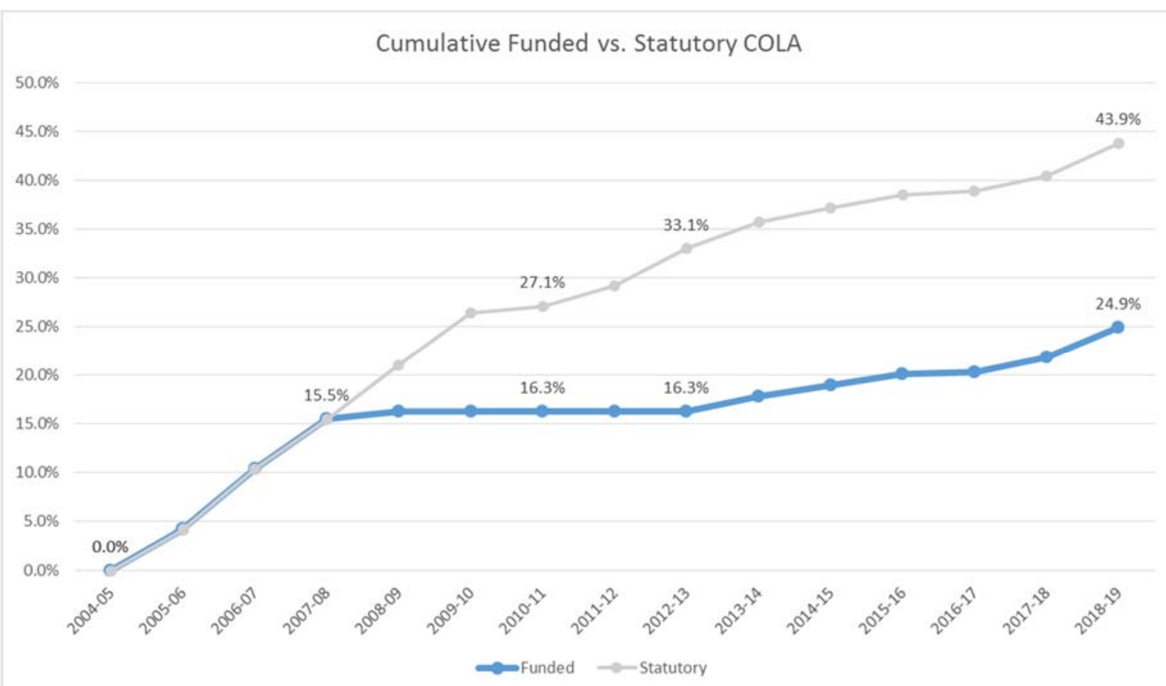
Note: 2018-19 is an estimated actual and 2019-20 is our budgeted amount.

On the income side Funded Cost of Living Adjustments (COLA) are not an exact correlation to increases and decreases in funding during the implementation phase of the SCFF. Funded COLA however does still provide a significant predictor as to the State's ability to fund increases or not.

Over the last 14 years Statutory and Funded COLA are nearly the same except during the downturn from 2008 to 2013.



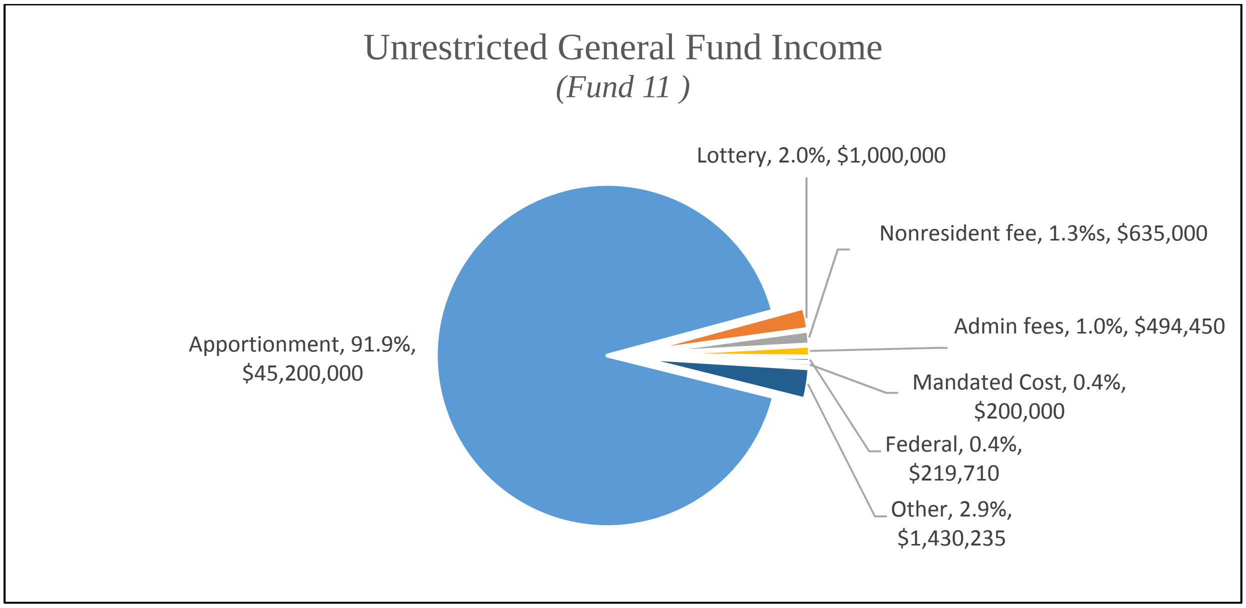
When comparing Cumulative Funded vs. Statutory COLA there is an approximate 20% difference in the timeframe below.



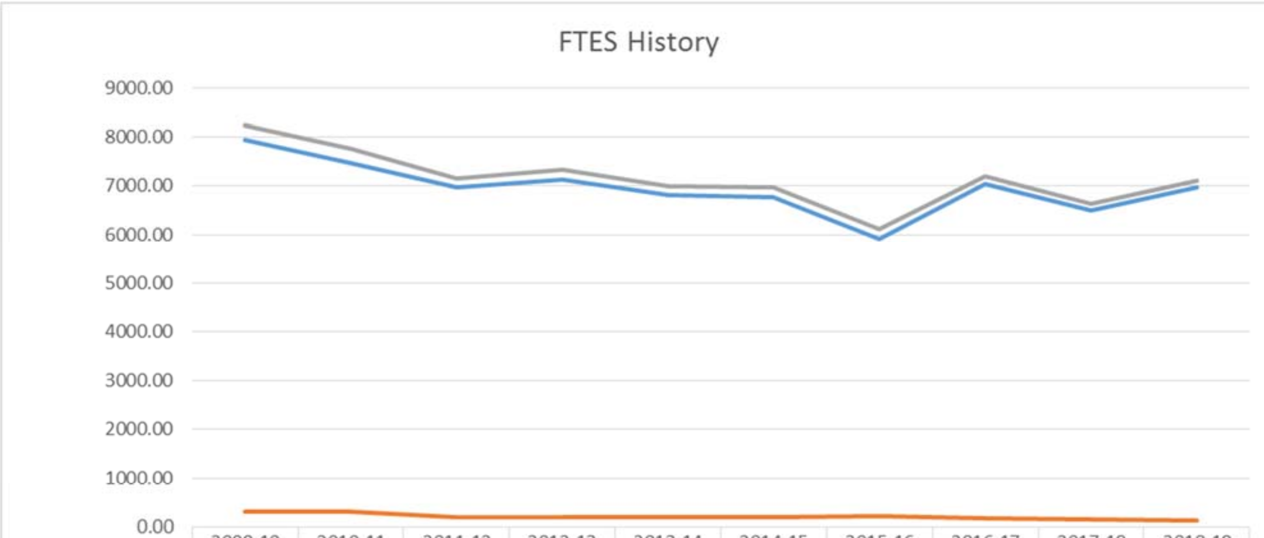
Unrestricted General Fund – Fund 11

The Unrestricted General Fund (UGF) is used to account for resources available for the general purposes of the District operations, and support of its educational programs. This fund includes Board designated funds which represent a commitment of unrestricted resources, such as matching funds for categorical programs.

The three (3) largest sources of revenue (apportionment, lottery, and nonresident fees) total approximately 95% of total UGF revenues and are dependent on enrollments, counted as full time equivalent students (FTES).



FTES at the College has declined since 2009-10 but appears be leveling. The initial decline was a result of funding reductions and reduced course offerings caused by the economic recession. The continued decline is associated with a gradual decline of high school students in the region combined with increased job opportunities during the current economic recovery. Declines in enrollment, in part, have been offset by a robust dual enrollment program.



	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Credit	7940.60	7460.28	6972.76	7136.73	6809.10	6770.18	5907.72	7039.87	6489.21	6970.00
Non-credit	294.23	300.74	191.24	198.00	195.29	193.22	211.51	159.13	146.86	130.00
Total FTES	8234.83	7761.02	7164.00	7334.73	7004.39	6963.40	6119.23	7199.00	6636.07	7100.00

Note: 2018-19 FTES is projected

The State introduced the SCFF during the 2018-19 year. The roll out of the funding formula has been problematic as there have been issues related to budgeting the true cost of the formula. Additionally, property tax collections were off in March and April making it unclear if there would be a deficit related to this as well.

The SCFF is provided in the form of our Total Computational Revenue (TCR). This is the largest component of our UGF income. These funds were previously allocated as a Basic Allocation for our college size combined with a per Full-Time Equivalent Student basis (FTES). This remains how 70% of the TCR is allocated. The formula is now broken into three components.

BASE ALLOCATION (70%)

SUPPLEMENTAL ALLOCATION (20%)

STUDENT SUCCESS ALLOCATION (10%)

The Base Allocation is currently funded at $3.9 million for a single college district under 10,000 FTES plus $3,727 per credit FTES, $3,347 per non-credit FTES, $5,457 per CDCP FTES and $5,457 per Special Admit FTES.

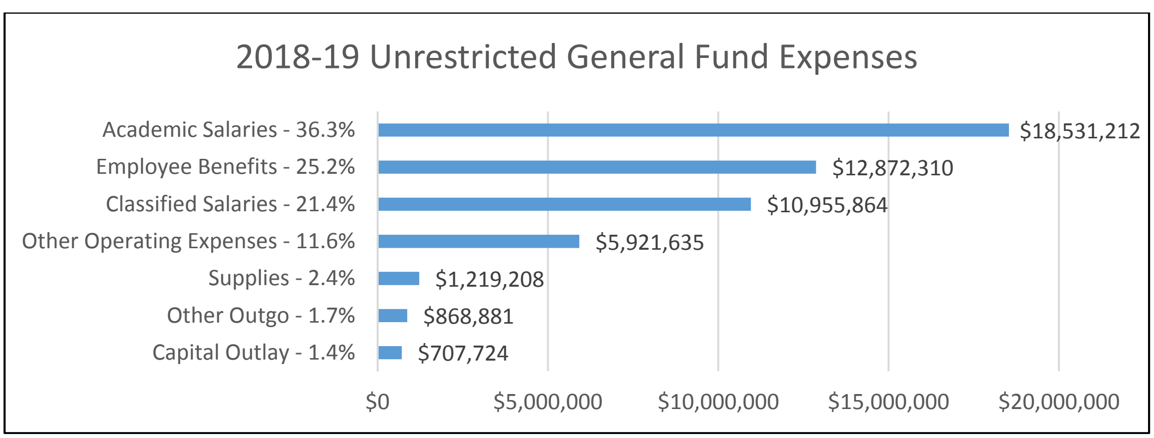
The Supplemental Allocation for the current year is funded at a rate of $919 per Pell Grant Recipient, AB 540 student, and California Promise Grant Recipient.

The Student Success Allocation is currently funded at the following rates.

Student Success Allocation	**All Students rate per count**	**Pell Grant Recipients rate per count**	**California Promise Grant Recipients rate per count**
AA Degree for Transfer (ADT)	$1,760	$666	$444
AA Degrees (non ADT)	$1,320	$500	$333
BA Degrees	$1,320	$500	$333
Credit Certificates	$880	$333	$222
Transfer Level Math and English	$880	$333	$222
Transfer	$660	$250	$167
Nine or more CTE units	$440	$167	$111
Regional Living Wage	$440	$167	$111

The current state budget proposal would increase the rates in all categories by 3.26%. During the 2018-19 year the District has elected to use both 2017-18 and 2018-19 summer FTES. This means the District will be stabilizing in 2019-20 and will likely be at the same TCR levels for 2019-20. Given that, the District has opted to budget TCR income at $45.2 million at Tentative. This is the constrained level of funding the State estimated the District to be funded at in April should all shortfalls in property tax be resolved. If the state does not change the formula immediately and provides enough funding moving into next year, the District would likely receive more than this. This year's TCR has been a moving target from one state report to the next with a swing of approximately $4 million.

The largest expense for the UGF is for employee compensation with salaries and benefits totaling almost 83% (over $42.3 million).



The College creates the Budget using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past five (5) years Actual to Budget is used to provide a more realistic estimate for expenses and ending fund balance. The "discount factor" used for this budget is 3.5%, which reduces projected expenses down by $1.8 million to $49.3 million. This results in a projected net loss of approximately $110,000 and an ending fund balance of $10.5 million, 21% of UGF projected expenditures.

BUDGET YEAR	TOTAL REVENUES	TOTAL EXPENSES	NET INCOME (LOSS)	TOTAL FUND BALANCE
2004-05	$34,663,139	$34,365,496	$297,643	$1,878,769
2005-06	$38,272,067	$35,827,343	$2,444,724	$4,323,494
2006-07	$41,269,247	$37,887,006	$3,382,341	$7,705,735
2007-08	$40,015,239	$41,043,560	($1,028,321)	$6,677,445
2008-09	$42,347,738	$41,567,533	$780,205	$7,438,641
2009-10	$41,282,077	$41,307,619	($25,542)	$7,413,099
2010-11	$46,745,068*	$43,864,353**	$2,880,715	$10,293,814
2011-12	$38,902,902	$38,762,895	$140,007	$10,433,821
2012-13	$39,139,778	$39,046,892	$92,886	$10,526,707
2013-14	$41,028,156	$41,519,756	($491,600)	$10,035,107
2014-15	$39,795,563	$41,402,747***	($1,607,184)	$8,430,388
2015-16	$46,013,062^	$44,018,061^^	$1,995,001	$10,425,389
2016-17	$44,452,929	$44,401,583	$51,346	$10,476,735
2017-18	$47,020,052	$46,964,927	$55,125	$10,531,860
Estimated 2018-19	$48,032,321	$48,033,025	($704)	$10,531,156
Budgeted 2019-20	$49,179,395	$49,298,145^^^	($109,750)	$10,545,059

* includes $3.8M from State reimbursements for the LRC building

** includes a $3.5M deposit into the Retiree Health Benefits Trust

*** includes a $1.3M deposit into Capital Outlay (Fund 41)

^ includes $3.9M in one-time income

^^ includes a $1.9M deposit into Retiree Health Benefits Trust and $675,000 deposit into Capital Outlay (Fund 41)

^^^ includes 3.5% discount factor applied to expenses, reducing projected expenses by $1,991,453

Restricted General Fund - Fund 12

The Restricted General Fund (RGF) is used to account for resources available for the operation and support of the educational programs and expenditures that are specifically restricted by laws, regulations, donors, or other outside agencies.

The College has been very successful at increasing grant funding primarily for student success programs since the economic recession. Major grants and categorically funded programs in this budget include:

INCOME		
Federal Income		
	College To Career	$ 250,000
	College Work Study Program	223,834
	TRIO/SSS	275,100
	TRIO/Talent Search	275,000
	TRIO/Upward Bound	275,000
	VTEA	283,381
	Miscellaneous Federal Grants	345,657
Total Federal Income		$ 1,927,972
State Income		
	Adult Education Program	$ 1,120,000
	CalWORKs	360,000
	College Promise	300,000
	EWD Grants	1,598,000
	Extended Opportunity Programs	900,000
	Innovation Award	750,000
	Lottery	300,000
	NEXTUP	350,000
	PACE	580,000
	Strong Workforce Program	950,000
	Student Equity and Acheivement	2,760,595
	TAP Employablity Skills	600,000
	Miscellaneous State Grants	1,562,676
Total State Income		$ 12,131,271
Total Local Income		$ 1,852,233
Total Income		**$15,911,476**

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Revenues to these funds are from special property tax levies for General Obligation (GO) Bonds and operational income for Lease Revenue (LR) Bonds.

Fund 23 – General Obligation Bond Interest and Redemption Fund, for the 2002 GO Bond issuance and any related bond refunding.

Fund 24 – Lease Revenue Bond Interest and Redemption Fund, for the 2008, 2009, and any related bond refunding.

Fund 25 – General Obligation Bond Interest and Redemption Fund for the 2016 GO Bond issuance.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditure are legally restricted. In general, these funds encompass support services that are not directly related to the educational programs of the College.

Fund 34 – Revenue Fund: bookstore, campus center, dorms, food services and bistro. These activities are supported through current and accumulated income generated within this fund.

Fund 35 – Repair and Replacement Reserve Fund: used to accumulate funds from Fund 34 income and interdepartmental charges for transportation to fund future repair or replacement of property and equipment in Fund 34 activities and transportation vehicles.

Fund 36 – Auxiliary Funds: used to account for auxiliary type activities of the College such as Celebrity Dinner Auction, General Athletics Auxiliary and other auxiliary activities related to programs or employee groups at the College.

Fund 37 – Parking Improvement Fund: used to accumulate and account for net income from parking fees collected and for improvements to parking areas on campuses.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital outlay projects. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund.

Fund 41 – Capital Outlay Projects Fund: used to accumulate funds and account for District funded capital projects such as Scheduled Maintenance funds, infrastructure projects, building remodels and energy projects.

Fund 42 – Lease Revenue Bond Project: used to account for the deposit of revenue bond sales and expenses used for the acquisition and construction of facilities and equipment. Lease revenue projects are funded through a revenue stream from income generating activities such as dorms, bookstore and campus center.

Fund 43 – Capital Projects Fund for the 2016 GO Bond: used to account for the deposit of GO bond sales and expenses used for the acquisition and construction of facilities and equipment.

Internal Service Funds

Internal Service Funds are used to account for activities that provide goods or services to other funds or departments.

Trust and Agency Funds

Trust and Agency Funds are part of the Fiduciary Fund Group. They account for assets held by the District in a trustee or agency capacity. No District activities are reported in this fund type. The primary distinction between trust and agency funds is that the District may exercise some discretion in the disbursement of funds in a trust fund, but does not have discretionary power in agency funds.

Trust Funds

Fund 71 – Associated Student Body: used to account for money held in trust by the District for Associated Student Body activities, funds generated primarily from student activity cards sold.

Fund 72 – Student Rep Fee: used to account for monies collected from the Student Representation Fee.

Fund 74 – Student Financial Aid Fund: used to account for the deposit and direct payment of government-funded student financial aid.

Fund 75 – Scholarship and Loan Fund: used to account for gifts, donation, and bequests, subject to donor restrictions, which are to be used for scholarship, grants or loans to students.

Fund 77 – Shasta College Trustees' Scholarship Fund: used to account for any cash bequests or gifts not required for immediate needs of the District; funds transferred to Fund 75 for disbursement to students.

Fund 78 – Student Clubs: used to account for funds held in trust for clubs.

Agency Funds

Fund 89 – Phi Theta Kappa (PTK) Agency: used to account for funds held in custodial capacity for PTK.

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget

Summary of All Funds

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Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
General Fund - Unrestricted

Fund 11	2018-2019 Final Budget	2018-2019 Estimated Actuals	2019-2020 Tentative Budget	Budget Change Adopted 18/19 to Tentative 19/20
Beginning Fund Balance	**$ 10,531,860**	**$ 10,531,860**		
Estimated Beginning Balance 7/1/18			**$ 10,654,809**	
INCOME				
Federal Income				
Forest Reserve Fund	$ 62,500	$ 60,000	$ 57,000	$ (5,500)
Miscellaneous (Adm. Fees, Federal Projects)	158,351	160,000	162,710	4,359
Total Federal Income	$ 220,851	$ 220,000	$ 219,710	$ (1,141)
State Income				
State Apportionment	$ 19,120,896	$ 18,192,671	$ 18,783,025	$ (337,871)
Educational Protection Act	5,994,709	6,338,378	6,100,000	105,291
Board Financial Assistance	100,473	100,473	100,000	(473)
Basic Skills	259,309	259,309	-	(259,309)
California College Promise Grants	-	180,745	180,745	180,745
Full-Time Faculty Hiring	-	277,951	362,730	362,730
Part-time Faculty Compensation	185,218	180,954	185,500	282
Part-time Faculty Office Hours	20,000	20,000	20,000	-
Home Owners Exemption - All Counties	226,700	225,000	219,750	(6,950)
Timber Tax Receipts	106,935	108,000	110,935	4,000
Lottery	800,000	800,000	1,000,000	200,000
Mandated Cost Block Grant	200,000	193,840	200,000	-
Miscellaneous: Adm. Fees, State Projects	548,637	525,000	494,450	(54,187)
Total State Income	$ 27,562,877	$ 27,402,321	$ 27,757,135	$ 194,258
Local Income				
Property Taxes	$ 16,717,300	$ 16,800,000	$ 17,539,100	$ 821,800
Contract Education	20,000	23,000	23,000	3,000
Sales	102,250	102,000	101,750	(500)
Rentals and Leases (Facilities)	168,000	170,000	174,000	6,000
Interest	95,200	100,000	110,200	15,000
Community Education	120,000	135,000	150,000	30,000
Enrollment Fees	1,927,000	2,100,000	2,127,000	200,000
Non-Resident Tuition	635,000	635,000	635,000	-
Student Fees and Charges	135,140	140,000	152,500	17,360
Miscellaneous Local Income	209,198	200,000	185,000	(24,198)
Total Local Income	$ 20,129,088	$ 20,405,000	$ 21,197,550	$ 1,068,462
Other Financing Sources				
Interfund Transfers In				
Other Income	5,000	5,000	5,000	-
Total Other Financing Sources	$ 5,000	$ 5,000	$ 5,000	$ -
Total Income	**$ 47,917,816**	**$ 48,032,321**	**$ 49,179,395**	**$ 1,261,579**

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
General Fund - Unrestricted

Fund 11	2018-2019 Final Budget	2018-2019 Estimated Actuals	2019-2020 Tentative Budget	Budget Change Adopted 18/19 to Tentative 19/20
EXPENDITURES				
Academic Salaries				
Instructional Contract	$ 10,187,310	$ 10,192,019	$ 10,394,658	$ 207,348
Non Instructional Contract	1,101,799	1,139,845	941,098	(160,701)
Academic Administrators	1,871,606	1,737,670	2,214,431	342,825
Instructional Hourly	4,811,682	5,062,403	4,800,000	(11,682)
Non Instructional Hourly	171,870	190,006	181,025	9,155
Total Academic Salaries	$ 18,144,267	$ 18,321,943	$ 18,531,212	$ 386,945
Classified Salaries				
Non Instructional Contract	$ 6,399,923	6,045,586	$ 6,651,275	$ 251,352
Instructional Aides Contract	655,109	653,477	685,347	30,238
Classified Management/Supervisory/Confidential	2,253,592	2,332,782	2,408,178	154,586
Non Instructional Hourly	603,839	856,465	610,654	6,815
Instructional Aides Hourly	183,487	164,974	199,698	16,211
Student Hourly	379,183	322,288	400,712	21,529
Total Classified Salaries	$ 10,475,133	$ 10,375,571	$ 10,955,864	$ 480,731
Employee Benefits				
STRS - State Teachers Retirement	$ 2,813,799	2,609,227	$ 3,310,487	$ 496,688
PERS - Public Employees Retirement	1,751,653	1,759,920	2,140,711	389,058
Social Security & Medicare	1,098,643	1,007,540	1,115,706	17,063
Medical/Dental/Vision/Life Insurance	3,387,796	3,300,000	3,355,198	(32,598)
Unemployment Insurance	42,743	46,611	35,048	(7,695)
Workers Compensation Insurance	525,079	570,456	315,160	(209,919)
Retirees Health Benefits	2,700,000	2,531,781	2,600,000	(100,000)
Total Employee Benefits	$ 12,319,713	$ 11,825,535	$ 12,872,310	$ 552,597
Supplies				
Instructional	$ 341,936	$ 300,000	$ 430,235	$ 88,299
Non-Instructional	772,193	760,000	788,973	16,780
Total Supplies	$ 1,114,129	$ 1,060,000	$ 1,219,208	$ 105,079
Other Operating Expenses				
Dues and Memberships	$ 146,718	$ 143,784	$ 168,986	$ 22,268
Insurance	431,366	456,231	496,028	64,662
Legal and Professional Services	350,275	200,000	350,475	200
Election	60,000	18,237	250	(59,750)
Postage	76,810	55,000	76,620	(190)
Staff Development, Travel, and Conference	326,194	200,000	318,127	(8,067)
Building and Equipment Rental/Leases	170,293	140,000	163,118	(7,175)
Personal/Consultant Services	355,050	210,000	279,758	(75,292)
Repairs	369,286	250,000	329,265	(40,021)

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
General Fund - Unrestricted

Fund 11	2018-2019 Final Budget	2018-2019 Estimated Actuals	2019-2020 Tentative Budget	Budget Change Adopted 18/19 to Tentative 19/20
Utilities/Electricity/Gas/Water/Waste/Telephone	1,100,000	1,089,000	1,079,112	(20,888)
Service Fees/Other Charges	1,173,790	1,000,000	1,265,576	91,786
Software Licenses and Maintenance	902,089	893,068	967,434	65,345
Advertising, Printing, and Miscellaneous Operating	434,084	370,000	461,378	27,294
Field Trips (Classroom related, athletics)	367,533	350,000	389,113	21,580
Operating Backcharges	(292,500)	(250,000)	(423,605)	(131,105)
Total Other Operating Expenses	$ 5,970,988	$ 5,125,320	$ 5,921,635	$ (49,353)
Capital Outlay				
Site Development	$ 2,800	$ 2,800	$ 2,800	$ -
Building Improvement	3,000	3,000	3,000	-
Library Books			79,816	79,816
Equipment	744,854	450,000	622,108	(122,746)
Total Capital Outlay	$ 750,654	$ 455,800	$ 707,724	$ (42,930)
Other Outgo				
Interfund Transfers (Debt Service, Cap. Outlay, Rev	$ 892,580	$ 750,000	$ 750,000	$ (142,580)
Student Aid	11,675	11,675	11,675	-
Debt Principal and Interest	107,181	107,181	107,206	25
Total Other Outgo	$ 1,011,436	$ 868,856	$ 868,881	$ (142,555)
Total Expenditures	**$ 49,786,320**	**$ 48,033,025**	**$ 51,076,834**	**$ 1,290,514**
Discount Factor @ 4/3.5% (see Note below)	**$ (1,991,453)**		**$ (1,787,689)**	
Projected Expeditures	**$ 47,794,867**	**$ 48,033,025**	**$ 49,289,145**	**$ 1,290,514**
Net Income (Loss)	**$ 122,949**	**$ (704)**	**$ (109,750)**	**$ (28,935)**
Ending Fund Balance	**$ 10,654,809**	**$ 10,531,156**	**$ 10,545,059**	**$ (109,750)**

Note

Budgets at the college are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance

FUND BALANCE				
Mandated 5% Reserve	$ 2,489,316	$ 2,401,651	$ 2,553,842	
Reserve for Emergency 5%	2,489,316	2,401,651	2,553,842	
Designated Fund Balance 1965 GO Bond (Fund 21)	25,000	25,000	25,000	
Revolving Cash	152,500	152,500	152,500	
Undesignated Fund Balance	5,498,677	5,550,354	5,259,876	
Total Ending Fund Balance	**$ 10,654,809**	**$ 10,531,156**	**$ 10,545,059**	
	22.3%	21.9%	21.4%	

	18/19 Budget	18/19 Estimate	19/20 Tentative	
TCR	44,500,000	44,000,000	45,200,000	700,000
Prior year adjustment/ (deficit factor)	(445,000)			
Full Time Faculty Hiring	(362,730)	(277,951)	(362,730)	
EPA	(5,994,709)	(6,338,378)	(6,100,000)	(105,291)
prop tax	(16,717,300)	(16,800,000)	(17,539,100)	(821,800)
HO & tim tax	(333,635)	(333,000)	(330,685)	2,950
enrol @ 98%	(1,888,460)	(2,058,000)	(2,084,460)	(196,000)
General Apportionment	18,758,166	18,192,671	18,783,025	(420,141)

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
General Fund - Restricted

Fund 12	2018-2019 Adopted	2018-2019 Estimated Actual	2019-2020 Tentative
Beginning Fund Balance	**$ -**	**$ -**	**$ -**
INCOME			
Federal Income			
College To Career	$ 240,000	$ 225,000	$ 250,000
College Work Study Program	225,000	210,658	223,834
CTE Transitions	40,000	42,000	39,612
Office on Violence Against Women	150,000	150,000	150,000
TANF	69,000	6,900	69,500
TRIO/SSS	260,000	250,000	275,100
TRIO/Talent Search	200,000	250,000	275,000
TRIO/Upward Bound	225,000	250,000	275,000
VTEA	280,000	277,000	283,381
Miscellaneous Federal Grants	45,000	80,000	86,545
Total Federal Income	$ 1,734,000	$ 1,741,558	$ 1,927,972
State Income			
Adult Education Program	$ 1,100,000	$ 1,192,264	$ 1,120,000
Bachelor Degree Pilot	-	-	-
Basic Skills Student Outcomes	500,000	315,000	-
Block Grant/Instructional Equipment	350,000	465,000	200,000
Board Financial Assistance	325,000	352,176	352,176
CalWORKs	400,000	375,000	360,000
CARE Program	138,000	139,650	139,000
College Promise	550,000	645,000	300,000
CTE Grants	250,000	101,093	140,000
CTE Pathways Grant	400,000	400,000	-
EWD Grants	775,000	800,000	1,598,000
Extended Opportunity Programs	875,000	857,075	900,000
Foster Parent Training	175,000	175,000	175,000
Innovation Award	750,000	750,000	750,000
Lottery	300,000	300,000	300,000
NEXTUP	330,000	290,000	350,000
PACE	615,000	536,735	580,000
Strong Workforce Program	1,300,000	1,000,000	950,000
Student Equity and Acheivement	2,870,000	2,760,595	2,760,595
TAP Employablity Skills	600,000	600,000	600,000
Telecommunication Grant (TTIP)	49,000	18,500	31,500
Miscellaneous State Grants	375,000	450,000	525,000
Total State Income	$ 13,027,000	$ 12,523,088	$ 12,131,271

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
General Fund - Restricted

Fund 12	2018-2019 Adopted	2018-2019 Estimated Actual	2019-2020 Tentative
Local Income			
Health Services Fees	$ 370,000	$ 343,721	$ 358,000
North State Together-pass through	269,000	286,257	286,257
Parking Services Fees	325,000	308,000	331,000
Renewing Communities	250,000	264,139	225,000
Step-Up	185,000	205,182	169,629
TAP Training Contracts	290,000	314,998	315,250
Miscellaneous Local Grants	100,000	175,000	167,097
Total Local Income	$ 1,789,000	$ 1,897,297	$ 1,852,233
Total Income	**$ 16,550,000**	**$ 16,161,943**	**$ 15,911,476**
EXPENDITURES			
Academic Salaries			
Instructional Contract	$ 464,052	$ 400,000	$ 633,404
Non Instructional Contract	1,172,833	1,150,000	1,386,878
Academic Administrators	957,903	1,022,000	1,060,787
Instructional Hourly	-	35,000	-
Non Instructional Hourly	195,515	220,000	181,500
Total Academic Salaries	$ 2,790,303	$ 2,827,000	$ 3,262,569
Classified Salaries			
Non Instructional Contract	$ 1,800,595	$ 1,790,000	$ 1,899,450
Instructional Contract	76,133	60,000	79,375
Classified Management	1,463,480	1,500,000	1,676,973
Non Instructional Hourly	387,636	417,992	392,436
Instructional Aides Hourly	10,000	55,967	10,000
Student Hourly	353,200	250,000	297,534
Total Classified Salaries	$ 4,091,044	$ 4,073,959	$ 4,355,768
Employee Benefits			
STRS - State Teachers Retirement	$ 386,951	$ 400,000	$ 520,740
PERS - Public Employees Retirement	626,722	650,000	721,467
Social Security & Medicare	331,488	300,000	308,850
Medical/Dental/Vision/Life Insurance	827,255	750,000	857,033
Unemployment Insurance	9,487	8,000	9,631
Workers Compensation Insurance	121,302	115,000	68,061
Retirees Health Benefits	137,712	150,000	156,031
Total Employee Benefits	$ 2,440,917	$ 2,373,000	$ 2,641,813

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
General Fund - Restricted

Fund 12	**2018-2019 Adopted**	**2018-2019 Estimated Actual**	**2019-2020 Tentative**
Supplies			
Instructional	$ 235,341	$ 310,000	$ 232,464
Non-Instructional	797,349	500,000	689,472
Total Supplies	$ 1,032,690	$ 810,000	$ 921,936
Other Operating Expenses			
Building and Copier Leases	$ 29,556	$ 40,000	$ 40,000
Personal/Consultant Services	656,495	735,000	594,790
Service Fees/Other Charges	2,199,797	1,827,687	973,585
Software License	106,428	100,000	43,504
Travel	427,343	425,000	421,927
Advertising, Printing, and Miscellaneous Operating	143,870	165,000	205,523
Field Trips	90,307	140,000	83,981
Total Other Operating Expenses	$ 3,653,796	$ 3,432,687	$ 2,363,310
Capital Outlay			
Site Improvement	$ 18,000	$ 18,000	$ 18,000
Buildings	45,000	16,000	-
Library Books	73,200	64,300	73,200
Equipment	850,003	1,000,000	813,534
Total Capital Outlay	$ 986,203	$ 1,098,300	$ 904,734
Other Outgo			
Interfund Transfers	$ -		$ -
AEBG Fiscal Agent Transfers (new reporting req'm)	650,125	650,000	650,125
Student Aid-Grant	30,000	33,650	30,000
Student Aid-Reimbursement, other	874,922	863,347	781,221
Total Other Outgo	$ 1,555,047	$ 1,546,997	$ 1,461,346
Total Expenditures, Capital Outlay & Other Outgo	**$ 16,550,000**	**$ 16,161,943**	**$ 15,911,476**
Net Income	**$ -**	**$ (0)**	**$ -**
Ending Fund Balance	**$ -**	**$ (0)**	**$ -**

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
2002 General Obligation Bond Interest and Redemption

Fund 23		2018-2019 Estimated Actual		2019-2020 Tentative
Beginning Fund Balance	**$**	**2,197,280**	**$**	**2,280,143**
INCOME				
Interest	$	17,000	$	17,000
Taxes		2,000,000		2,000,000
Total Income	**$**	**2,017,000**	**$**	**2,017,000**

		2018-2019 Estimated Actual		2019-2020 Tentative
EXPENDITURES				
Debt Principal Reduction	$	855,000	$	855,000
Debt Interest Reduction		1,079,137		1,078,638
Total Expenditures	**$**	**1,934,137**	**$**	**1,933,638**
Net Income/(Loss)	**$**	**82,863**	**$**	**83,362**
Ending Fund Balance	**$**	**2,280,143**	**$**	**2,363,505**

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Lease Revenue Bond Interest and Redemption

Fund 24	2018-2019 Estimated Actual	2019-2020 Tentative
Beginning Fund Balance	**$ 17,248**	**$ 21,148**
INCOME		
Interest	$ 250	$ 225
Transfer from General Fund	430,220	430,519
Transfer from Capital Outlay Fund	1,007	-
Transfer from Revenue Fund	312,887	313,105
Transfer from Parking Fund	39,111	39,691
Total Income	**$ 783,475**	**$ 783,540**

	2018-2019 Estimated Actual	2019-2020 Tentative
EXPENDITURES		
Debt Principal Reduction	$ 450,000	$ 465,000
Debt Interest Reduction	329,575	317,763
Total Expenditures	**$ 779,575**	**$ 782,763**
Net Income/(Loss)	**$ 3,900**	**$ 777**
Ending Fund Balance	**$ 21,148**	**$ 21,925**

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
2016 General Obligation Bond Interest and Redemption

Fund 25		2018-2019 Estimated Actual		2019-2020 Tentative
Beginning Fund Balance	**$**	**12,337,279**	**$**	**13,810,029**
INCOME				
Interest	$	4,000	$	6,000
Taxes		2,000,000		3,500,000
Bond Premium		4,016,890		0
Total Income	**$**	**6,020,890**	**$**	**3,506,000**

		2018-2019 Estimated Actual		2019-2020 Tentative
EXPENDITURES				
Debt Principal Reduction	$	2,780,000	$	4,200,000
Debt Interest Reduction		1,768,140		1,909,000
Total Expenditures	**$**	**4,548,140**	**$**	**4,200,000**
Net Income / (Loss)	**$**	**1,472,750**	**$**	**(694,000)**
Ending Fund Balance	**$**	**13,810,029**	**$**	**13,116,029**

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Revenue Fund

Fund 34		2018-2019 Estimated Actual		2019-2020 Tentative
Beginning Fund Balance	**$**	**767,894**	**$**	**685,123**
INCOME				
Bookstore Commissions	$	145,000	$	145,000
Campus Center Fees		358,000		343,000
Dormitory Rentals/Other Fees		471,400		469,100
Starbucks		0		500,000
Food Service		761,300		761,500
Food Service Instruction		22,300		22,300
Interest		6,000		6,000
Other Miscellaneous Income		16,200		17,000
Total Income	**$**	**1,780,200**	**$**	**2,263,900**

		2018-2019 Estimated Actual		2019-2020 Tentative
EXPENDITURES				
Classified Salaries	$	640,240	$	842,111
Fringe Benefits		177,324		275,075
Supplies		446,650		652,825
Utilities		112,560		106,820
Other Operating Expenses		73,160		74,810
Building		5,000		5,000
Equipment		10,500		9,000
Principal and Interest on Debt		26,802		26,795
Transfer to Interest and Redemption Fund		311,830		313,105
Transfers to Revenue Fund-Dorm Loan		37,905		37,905
Transfers to Revenue Fund-R&R		21,000		21,000
Total Expenditures	**$**	**1,862,971**	**$**	**2,364,446**
Net Income / (Loss)	**$**	**(82,771)**	**$**	**(100,546)**
Ending Fund Balance	**$**	**685,123**	**$**	**584,577**

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Repair and Replacement Reserve Fund

Fund 35	2018-2019 Estimated Actual	2019-2020 Tentative
Beginning Fund Balance	**$ 333,000**	**$ 370,305**
INCOME		
Interest	$ 4,100	$ 4,000
Transfers from Revenue Fund-Dorm Loan	37,905	37,905
Transfers from Revenue Fund-R&R	21,000	21,000
Total Income	**$ 63,005**	**$ 62,905**

	2018-2019 Estimated Actual	2019-2020 Tentative
EXPENDITURES		
Supplies	$ 1,500	$ -
Repairs	4,000	-
Service Fees	1,000	-
Site Improvements	1,000	-
Buildings	10,000	10,000
Equipment	8,200	10,000
Total Expenditures	**$ 25,700**	**$ 20,000**
Net Income/(Loss)	**$ 37,305**	**$ 42,905**
Ending Fund Balance	**$ 370,305**	**$ 413,210**

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Auxiliary Fund

Fund 36	2018-2019 Estimated Actual	2019-2020 Tentative
Beginning Fund Balance	**$ 569,349**	**$ 739,574**
INCOME		
Local Income	$ 300,000	$ 250,000
Total Income	**$ 300,000**	**$ 250,000**

	2018-2019 Estimated Actual	2019-2020 Tentative
EXPENDITURES		
1-Salaries	$ -	$ -
Supplies	74,751	137,959
Other Operating Expenses	38,124	137,600
Equipment	16,900	23,000
Student Aid and Awards	-	-
Total Expenditures	**$ 129,775**	**$ 298,559**
Net Income/(Loss)	**$ 170,225**	**$ (48,559)**
Ending Fund Balance	**$ 739,574**	**$ 691,015**

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Parking Improvement Fund

Fund 37	2018-2019 Estimated Actual	2019-2020 Tentative
Beginning Fund Balance	**$ 548,665**	**$ 515,896**
INCOME		
Interest	$ 6,100	$ 5,000
Transfer from Restricted Fund	-	-
Total Income	**$ 6,100**	**$ 5,000**

	2018-2019 Estimated Actual	2019-2020 Tentative
EXPENDITURES		
Repairs and Operating Expenses	$ -	$ -
Equipment	-	-
Site Improvement	-	-
Transfer to Interest and Redemption Fund	38,869	39,691
Total Expenditures	**$ 38,869**	**$ 39,691**
Net Income/(Loss)	**$ (32,769)**	**$ (34,691)**
Ending Fund Balance	**$ 515,896**	**$ 481,205**

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Capital Outlay Projects Fund

Fund 41		2018-2019 Estimated Actual		2019-2020 Tentative
Beginning Fund Balance	**$**	**4,073,800**	**$**	**4,782,620**
INCOME				
Scheduled Maintenance	$	500,000	$	-
Redevelopment Agencies		210,000		250,000
Proposition 39 Funding		247,167		-
Interest		37,000		35,000
Transfer from General Fund-Trans R&R		26,000		26,000
Transfer from General-Lease Rev bond payoff		559,653		551,508
Total Income	**$**	**1,579,820**	**$**	**862,508**

		2018-2019 Estimated Actual		2019-2020 Tentative
EXPENDITURES				
Supplies	$	55,000	$	20,000
Operating Expenses		6,000		10,000
Site Improvement		500,000		100,000
Building Improvement		200,000		350,000
Equipment		110,000		225,000
Total Expenditures	**$**	**871,000**	**$**	**705,000**
Net Income/(Loss)	**$**	**708,820**	**$**	**157,508**
Ending Fund Balance	**$**	**4,782,620**	**$**	**4,940,128**

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
2016 GO Bond Projects Fund

Fund 43	2018-2019 Estimated Actual	2019-2020 Tentative
Beginning Fund Balance	**$ 39,935,007**	**$ 27,137,807**
INCOME		
Bond Proceeds	-	
Interest	450,000	200,000
Total Income	**$ 450,000**	**$ 200,000**

	2018-2019 Estimated Actual	2019-2020 Tentative
EXPENDITURES		
Classified Salaries	$ 135,000	$ 241,161
Benefits	45,000	89,200
Supplies	2,200	31,000
Other Operating	165,000	753,500
Bond Projects		
Site Improvement	6,000,000	3,775,000
Building	6,500,000	15,725,000
Equipment	400,000	3,188,000
Total Expenditures	**$ 13,247,200**	**$ 23,802,861**
Net Income / (Loss)	**$ (12,797,200)**	**$ (23,602,861)**
Ending Fund Balance	**$ 27,137,807**	**$ 3,534,946**

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Associated Students and Student Rep Fee Trusts

ASSOCIATED STUDENTS	2018-2019 Estimated Actual		2019-2020 Tentative	
Beginning Fund Balance - Fund 71	**$**	**184,909**	**$**	**205,709**
INCOME				
General	$	10,500	$	10,500
Activity Cards		23,100		23,000
Interest		600		600
Events		-		-
Total Income	**$**	**34,200**	**$**	**34,100**
EXPENDITURES				
Supplies	$	8,000	$	8,000
Operating Expenses		1,000		6,300
Equipment		2,400		2,000
Scholarships		2,000		2,000
Total Expenditures	**$**	**13,400**	**$**	**18,300**
Net Income/(Loss)	**$**	**20,800**	**$**	**15,800**
Ending Fund Balance	**$**	**205,709**	**$**	**221,509**

STUDENT REP FEE	2018-2019 Estimated Actual		2019-2020 Tentative	
Beginning Fund Balance - Fund 72	**$**	**8,166**	**$**	**8,866**
INCOME				
Student Rep Fee	$	700	$	700
Interest Income		40		40
Total Income	**$**	**700**	**$**	**700**
EXPENDITURES				
Operating Expenses	$	-	$	-
Total Expenditures	**$**	**-**	**$**	**-**
Net Income/(Loss)	**$**	**700**	**$**	**700**
Ending Fund Balance	**$**	**8,866**	**$**	**9,566**

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Student Financial Aid Fund

Fund 74	2018-2019 Estimated Actual		2019-2020 Tentative	
Beginning Fund Balance	**$**	**6,366**	**$**	**6,366**
INCOME				
Federal				
PELL Grants	$	14,000,000	$	15,000,000
NSL-Federal		3,123,790		3,300,000
SEOG Grants		285,600		250,314
National Service Award		40,000		40,000
Bureau of Indian Affairs		15,000		15,000
TRiO Grants		15,000		35,760
State				
Cal Grants		1,500,000		1,650,000
Student Success Completion		1,500,000		1,500,000
CAFYES Grant		110,000		130,000
EOPS/CARE		310,000		201,500
Other State Grants/Awards		50,000		50,000
Local				
Other Local Grants/Awards		300		
Transfer from General Fund				
Total Income	**$**	**20,949,690**	**$**	**22,172,574**

	2018-2019 Estimated Actual		2019-2020 Tentative	
EXPENDITURES				
Federal				
PELL Grants	$	14,000,000	$	15,000,000
NSL-Federal		3,123,790		3,300,000
SEOG Grants		285,600		250,314
National Service Award		40,000		40,000
Bureau of Indian Affairs		15,000		15,000
TRiO Grants		15,000		35,760
State				
Cal Grants		1,500,000		1,650,000
Student Success Completion		1,500,000		1,500,000
CAFYES Grant		110,000		130,000
EOPS/CARE		310,000		201,500
Other State Grants/Awards		50,000		50,000
Local				
Other Local Grants/Awards				
Return Title IV Funds		300		
Total Expenditures	**$**	**20,949,690**	**$**	**22,172,574**
Net Income/(Loss)	**$**	**-**	**$**	**-**
Ending Fund Balance	**$**	**6,366**	**$**	**6,366**

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Scholarship and Loan Fund

Fund 75	2018-2019 Estimated Actual		2019-2020 Tentative	
Beginning Fund Balance	**$**	**239,042**	**$**	**244,042**
INFLOW				
Donations	$	275,000	$	275,000
Transfer from Trustee Scholarship Fund		80,000		80,000
Total Inflow	**$**	**355,000**	**$**	**355,000**

	2018-2019 Estimated Actual		2019-2020 Tentative	
OUTGO				
Awards	$	350,000	$	350,000
Total Outgo	**$**	**350,000**	**$**	**350,000**
Net Inflow/Outgo	**$**	**5,000**	**$**	**5,000**
Ending Fund Balance	**$**	**244,042**	**$**	**249,042**

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Clubs Trust and Phi Theta Kappa Agency Funds

CLUBS TRUST

	2018-2019 Estimated Actual	2019-2020 Tentative
Beginning Fund Balance - Fund 78	**$ 133,723**	**$ 133,723**
INFLOW		
Club Activities	116,300	116,300
Total Inflow	**$ 116,300**	**$ 116,300**
OUTGO		
Supplies	$ 105,150	$ 105,000
Operating Expenses	5,000	5,000
Scholarships	6,150	6,300
Total Outgo	**$ 116,300**	**$ 116,300**
Net Inflow/Outgo	**$ -**	**$ -**
Ending Fund Balance	**$ 133,723**	**$ 133,723**

PHI THETA KAPPA AGENCY

	2018-2019 Estimated Actual	2019-2020 Tentative
Beginning Fund Balance - Fund 89	**$ 6,545**	**$ 8,195**
INFLOW		
Membership and Other Local Income	$ 5,700	$ 5,700
Total Inflow	**$ 5,700**	**$ 5,700**
OUTGO		
Supplies	$ 4,050	$ 4,050
Scholarships	1,650	1,650
Total Outgo	**$ 4,050**	**$ 4,050**
Net Inflow/Outgo	**$ 1,650**	**$ 1,650**
Ending Fund Balance	**$ 8,195**	**$ 9,845**

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Shasta College Trustees' Scholarship Fund

Fund 77		2018-2019 Estimated Actual		2019-2020 Tentative
Beginning Fund Balance	**$**	**4,442,288**	**$**	**4,532,288**
REVENUES				
Investment Earnings	$	165,000	$	165,000
Contributions		10,000		10,000
Total Income	**$**	**175,000**	**$**	**175,000**

		2018-2019 Estimated Actual		2019-2020 Tentative
EXPENDITURES				
Transfer to Scholarship/Loan Fund	$	85,000	$	80,000
Other Operating Expenses		-		-
Total Expenditures	**$**	**85,000**	**$**	**80,000**
Net Income/(Loss)	**$**	**90,000**	**$**	**95,000**
Ending Fund Balance	**$**	**4,532,288**	**$**	**4,627,288**