

Shasta College

Measure H Financial Overview Highlights and Bond Projects Update

Presented to the Board of Trustees
12/15/2019


Financial Overview Highlights

**Shasta-Tehama-Trinity Joint Community College District
General Obligation Bonds**
Cumulative Recap of Bond Activity
September 7, 2017 - November 30, 2019

Tax Exempt Series		Bond Income/Outflow		Taxable Series	
Bond Sales Series A (9/7/2017)	\$ 50,000,000	Bond Sales Series B-1 (10/3/2019)	\$ 20,000,000		
Series A Net Issuance Costs	(208,359)	Series B-1 Issuance Costs	(114,474)		
Bond Sales Series B (10/3/2019)	20,000,000	Net Available Funds for Projects	\$ 19,885,526		
Series B Issuance Costs	(125,526)	Encumbrances	0		
Refunded 2009A/2008A Bonds	(7,987,268)	Project Expenditures to Date	0		
Additional Funds from Other Sources	49,379	Budget Remaining	0		
Transfer of Interest for Expenses	0	Ending Available Funds for Projects	\$ 19,885,526		
Net Available Funds for Projects	\$ 61,728,226				
Encumbrances	(15,524,819)				
Project Expenditures to Date	(26,723,686) *				
Budget Remaining	(13,668,109)				
Ending Available Funds for Projects	\$ 5,811,611				

Interest Proceeds for Future Allocation	
2017-2018	\$391,254
2018-2019	544,057
2019-2020	163,251
TOTAL	\$1,098,562

*Includes \$266,362 Reimbursement Allocation



Cumulative Recap of Project Budgets, Additional Revenues, Encumbrances and Expenditures

Active Projects	Current Budget	Additional Funds from Other Sources	Source	Bond Project Reserve Allocation	Total Budget	Encumbered but not Expended	Expenditures to Date	Budget Remaining
Bond Project Reserve	1,000,000				0			
Measure H General Expenses - Main Campus	1,390,000	0			1,390,000	38,231	303,449	1,048,320
Measure H General Expenses - Tehama Campus	250,000	0			250,000	0	9,622	240,378
Information Technology Projects	1,470,000	0			1,470,000	16,520	1,142,672	310,808
Property Purchases	500,000	0			500,000	9,461	50,263	440,276
Furniture, Fixtures & Equipment	1,766,625	0			1,766,625	14,139	164,224	1,588,262
18-001 Security Department Relocation & Warehouse	2,768,750	0			2,768,750	845,314	1,843,115	80,322
18-002 Athletic Fieldhouse Bldg w/Restrooms	1,137,625	0			1,137,625	0	1,137,625	0
18-003 Veterans Center Building	2,845,100	49,379	(1)		2,892,479	744,139	1,783,212	865,128
18-004 Regional Public Safety Training Ctr Classroom Bldgs.	6,044,300	0			6,044,300	3,246,031	1,879,023	919,246
18-006 Tehama Campus Student Services Bldg	6,480,510	0			6,480,510	4,457,886	1,312,477	710,147
18-007 Gymnasium Air Conditioning	1,799,412	0			1,799,412	3,372	1,658,113	137,928
18-008 CTE Building and Covered Storage	5,489,900	0			5,489,900	3,396,344	1,363,622	729,934
18-009 Campus Wide Infrastructure	6,252,846	0		200,000	6,452,846	944,031	4,522,767	986,048
18-010 SC Main Campus Keying & Access Control	759,375	0			759,375	594,937	48,263	116,175
18-015 CIS Building	6,500,000	0			6,500,000	189,995	555,192	5,754,813
18-017 Solar Project - East Lot	6,400,000	0		500,000	6,900,000	1,013,669	5,714,168	172,163
19-001 200 Building (Library) Renovation	35,100	0			35,100	0	35,088	12
19-008 Farm Building 4500 Shade Structure	78,900	0			78,900	10,750	0	68,150
Completed Projects								
15-016 Regional Public Safety Training Center - Phase One	2,869,310	0		300,000	2,869,310	0	2,869,310	0
18-008A 2400 Building - Electrical Equipment Upgrade	101,652	0			101,652	0	101,652	0
18-018 HSUC Folding Wall Replacement	180,042	0			180,042	0	180,042	0
18-023 Interior/Exterior Lighting Project	49,789	0			49,789	0	49,789	0
Total	\$55,867,236	\$49,379			\$55,916,615	\$15,524,819	\$26,723,686	\$13,668,109
Budget Change Detail:	None							



Veterans Support and Success Center



Project Start:
4/2019

Est. Completion:
1/2020



ARCHITECT



CONTRACTOR

Veterans Support and Success Center *(continued)*



RPSTC Classroom Buildings



Project Start:
6/2019
Est. Completion:
4/2020



CTE Building and ...



Project Start:
6/2019
Est. Completion:
5/2020



Trent Construction
CONTRACTOR

Covered Storage



Tehama Campus Student Services Building



Project Start:
9/2019
Est. Completion:
10/2020

LIONAKIS
ARCHITECT



200 Building Exterior Patio and...



Complete!



ADA Walkway



Shasta College Storage Building



Project Start:
8/2019
Est. Completion:
2/2020




ARCHITECT



GIFFORD CONSTRUCTION, INC.

CONTRACTOR



 **Projects Update**


Approval Received


Construction Commenced/To Commence:

- **Campus Safety Site Work and ADA Paths of Travel** (to be completed 12/2019)
- **Solar Project – East Parking Lot** (to be substantially completed 12/2019)
- **Veterans Center Building** (to be completed 1/2020)
- **Regional Public Safety Training Center Classroom Buildings** (to be completed 4/2020)
- **Northwest Campus Infrastructure** – adjacent to RPSTC Classroom Buildings (to be completed 4/2020)
- **CTE Building and Covered Storage** (to be completed 5/2020)
- **Tehama Campus Student Services Building** (to be completed 10/2020)

In Bid Process/Bid to be Awarded:

- **CIS (Computer Information Systems) Building** (bid to be awarded tonight)



 **Projects Update (continued)**

Under DSA Review


- None

Design / Construction Documents Phase

- None

Pre-Design Phase

- **200 Building (Library) Renovation** (FPP submitted to Chancellor’s Office 7/11/19 – Notification of project advancement to next level of review to be received December 2019)



Other Projects

Current/Upcoming Projects

- **Summer 2019 Infrastructure Project** (substantially complete)
- **SC Main Campus Keying & Access Control** (in progress)
- **Shasta College Storage Building** (to be completed 2/2020)
- **Horticulture Building 4500 Shade Structure** (in progress)



Completed Projects

- **200 Building Exterior Infrastructure/ADA Walkway/Patio Project**
- **2400 Building Electrical Upgrade**
- **Athletic Fieldhouse with Restrooms**
- **Campus Safety Relocation – Interior Remodel**
- **Gymnasium Air Conditioning**
- **HSUC Folding Wall Replacement**
- **Interior/Exterior Lighting Project – Prop 39 & Bond**
- **Northeast Campus Infrastructure**
- **Regional Public Safety Training Center – Phase One**
- **SC Safety & Security Standards**



Other Projects

Current/Upcoming Projects

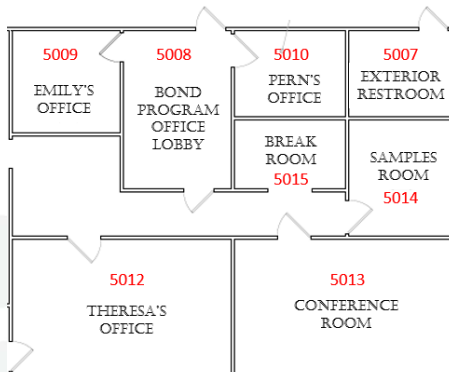
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Bond Program Office

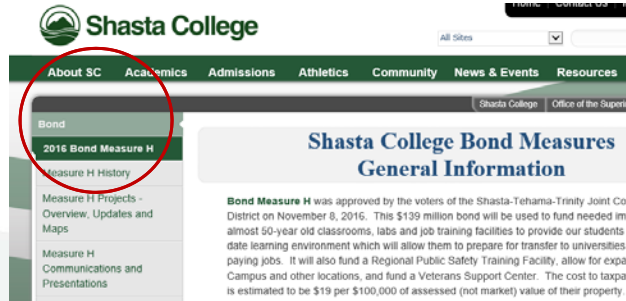
Our office has moved!

5000 Building, Room 5008 (entry at center of building)



For more information...

About SC / Bond Information / 2016 Bond Measure H



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Theresa Markword, Bond Program Manager

