Shasta College

Shasta-Tehama-Trinity Joint Community College District

TENTATIVE BUDGET

2018-2019

Executive Summary

Community colleges are required to approve a tentative budget on or before the first day of July in each year. This is the spending plan from July 1st until a required final budget is approved on or before the 15th day of September.

The College maintains accounts in seven (7) major funds. The following is a summary indicating the projected beginning balances, 2018-2019 budgets, and projected ending balances for each fund:

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget

Summary of All Funds

Fund	Fund Title	Estimated Beginning Fund Balance	2018-2019 Budgeted Income	2018-2019 Budgeted Expenditures	Estimated Ending Fund Balance
General Funds					
11	General Fund - Unrestricted	$ 9,440,279	$ 44,035,628	$ 46,107,796	$ 7,368,112
12	General Fund - Restricted	-	16,203,733	16,203,733	-
Debt Service Funds					
21	Bond Interest and Redemption Fund	-	-	-	-
23	2002 General Obligation Bond Interest & Redemption Fund	1,993,947	1,980,500	1,933,638	2,040,809
24	Lease Revenue Bond Interest & Redemption Fund	479,710	783,435	782,763	480,382
25	2016 General Obligation Bond Interest & Redemption Fund	6,696,488	3,506,000	2,780,000	7,422,488
Special Revenue Funds					
34	Revenue Fund	666,697	1,763,900	1,924,446	506,151
35	Repair and Replacement Reserve Fund	279,982	60,505	50,000	290,487
36	Auxiliary Fund	540,672	184,000	298,559	426,113
37	Parking Improvement Fund	663,622	3,700	39,691	627,631
Capital Projects Funds					
41	Capital Outlay Projects Fund	3,849,669	1,342,508	1,005,000	4,187,177
42	Lease Revenue Bond Projects Fund	-	-	-	-
43	2016 GO Bond Projects Fund	38,620,373	250,000	10,139,815	28,730,558
Trust Funds					
71	Associated Students	180,769	34,100	18,300	196,569
72	Student Rep Fee	8,271	700	-	8,971
74	Student Financial Aid Fund	5,273	21,733,392	21,733,392	5,273
75	Scholarship and Loan Fund	281,580	355,000	350,000	286,580
77	Shasta College Trustees' Scholarship Fund	4,532,288	175,000	80,000	4,627,288
78	Student Clubs	113,728	116,300	116,300	113,728
Agency Funds					
89	Phi Theta Kappa Agency	5,852	5,700	4,050	7,502
	Totals 2018-2019 Tentative Budget	**$ 68,359,199**	**$ 92,534,101**	**$ 103,567,483**	**$ 57,325,817**

Note: Estimated Beginning Fund Balance is estimated using 2017-2018 actuals through April. Ending Fund Balance is calculated based on Estimated Beginning Fund Balance and 2018-2019 budgeted Income and Expenses.

Projections for all funds show positive beginning balances, and the budgeted revenues and expenses for 2018-2019 result in positive year end balances for all funds. The ending Unrestricted General Fund (UGF) Balance is estimated to be 16% of UGF expenses, exceeding the Board Policy minimum 10% reserve. While a reduction from previous levels, this level of reserves should continue to insure the college can weather reasonable unforeseen financial problems during the year without interruption to current services.

The College has been very successful with obtaining grants that focus on the College Mission and Strategic Plan. The College also continues to work towards increasing enrollments and retention of students through innovative practices, Accelerated College Education (ACE), dual enrollment, and the addition/expansion of programs supported by CTE grant funding.

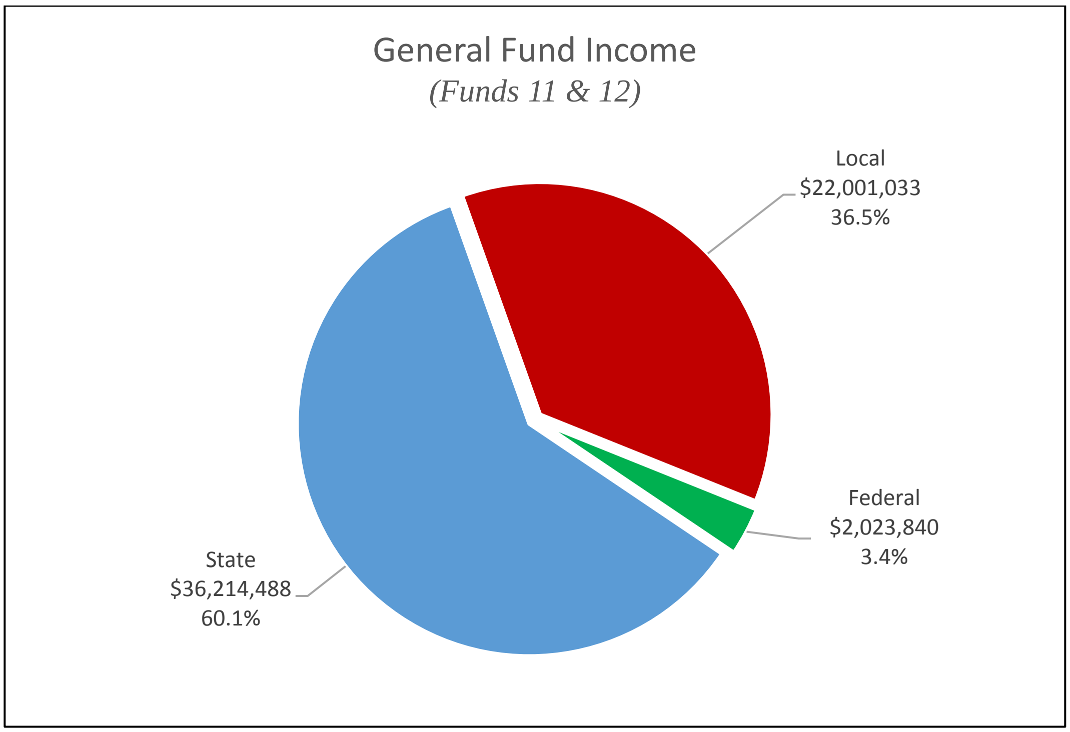
This budget supports the College's Mission Statement and 2012-2030 Institutional Goals, and has been developed using the College's Integrated Planning processes for resource identification and allocation, and Participatory Governance processes for approval.

Summaries by Fund

General Fund (Funds 11 & 12)

The General Fund is the primary operating fund of the District. It is used to account for transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, maintenance and operations, etc.). Some monies are restricted as to their use, and the fund is therefore separated by unrestricted and restricted.

The College's General Fund budgets depend heavily on the State's budget, with over 60% of the College's total General Fund revenues coming from the State of California.

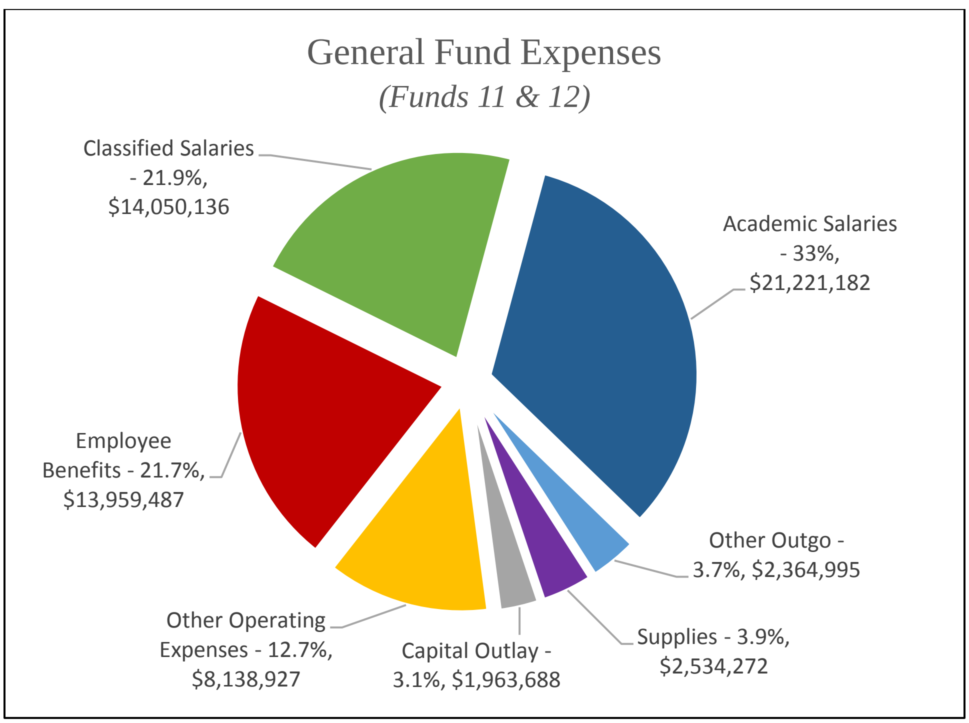


The condition of the State's budget depends on many volatile and unpredictable economic conditions, including fluctuations in the stock market. The State's Legislative Analyst's Office (LAO) is very cautious in making any long-term projections. The LAO generated illustrative models for 2018-19. One model demonstrates a growth scenario and the other demonstrates a mild recession scenario. The mild recession scenario indicates the state could weather a mild two-year recession, using reserves in 2019-20 and 2020-21, but in 2021-22 the reserves would be depleted.   This model would also be impacted by adding new ongoing budget commitments.

This Tentative Budget has been constructed, in part, based on the Governor's May Revision to his January Budget Proposal. Following are some key elements of the Governor's May Budget Revision:

- Online Community College - $100 million one-time and $20 million ongoing.
- Scheduled Maintenance/State Instructional Equipment funds - $143.5 million.
- California Promise - $43 Million.
- COLA of 2.71% for AEBG, DSPS, EOPS and CalWORKS.
- Innovation - $20 million.
- Financial Aid Technology Improvements - $13.5 million one-time, $5 million ongoing.
- Strong Workforce for K-12 programs- $214 million.
- Consolidate SSSP, Student Success for Basic Skills and Student Equity.
- Create a new funding formula that incorporates a base allocation (60%), supplemental metrics (20%) and Student Success metrics (20%) - approximately $450 million of combined one-time and ongoing funds.

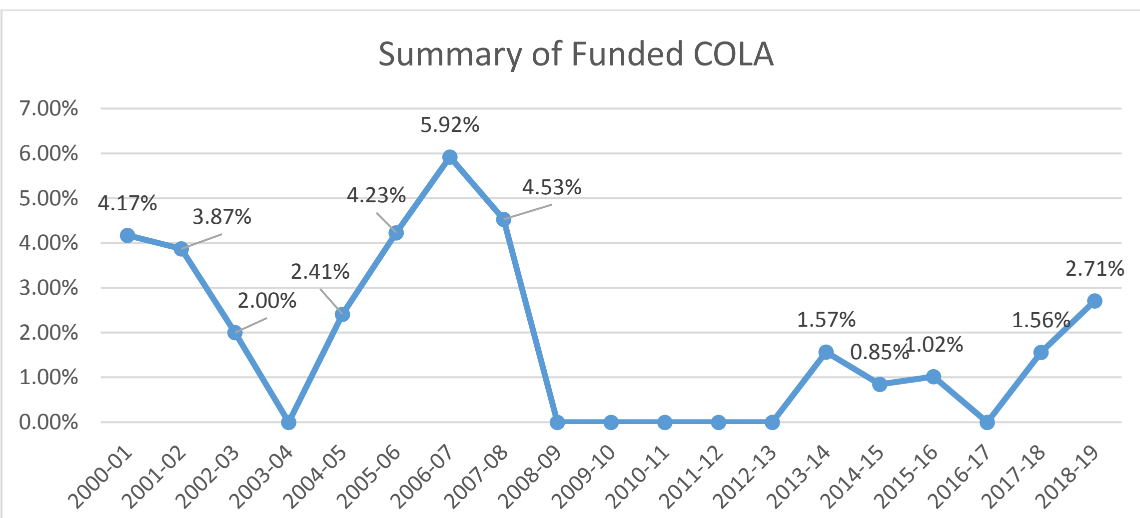
Employee compensation (academic salaries – 33%, classified salaries – 21.9%, and benefits – 21.7%) account for over 76% of total General Fund expenses.



This percentage is projected to increase because of significant future increases in expenses for employee benefits. State retirement system employer contribution rates are set to continue to increase for the next four (4) years. The five year trend, inclusive of 2017-18, is estimated to be $2.8 million.

	CalPERS			**CalSTRS**			
	Employer Rate	Increase from prior year	Increase if Payroll remains flat	Employer Rate	Increase from prior year	Increase if Payroll remains flat	**Total increased Expense**
2016-17	13.888%	2.041%		12.58%			
2017-18	15.53%	1.643%	$212,309	14.43%	1.85%	$382,282	$594,591
2018-19	18.06%	2.53%	$355,609	16.28%	1.85%	$392,592	$748,201
2019-20	20.80%	2.74%	$384,693	18.13%	1.85%	$392,592	$777,285
2020-21	23.50%	2.70%	$379,354	19.10%	0.97%	$205,845	$585,199
2021-22	24.60%	1.10%	$154,551	19.10%	0.00%	$0	$154,551
5 Year Increase		10.712%	$1,486,516		6.520%	$1,373,311	**$2,859,827**

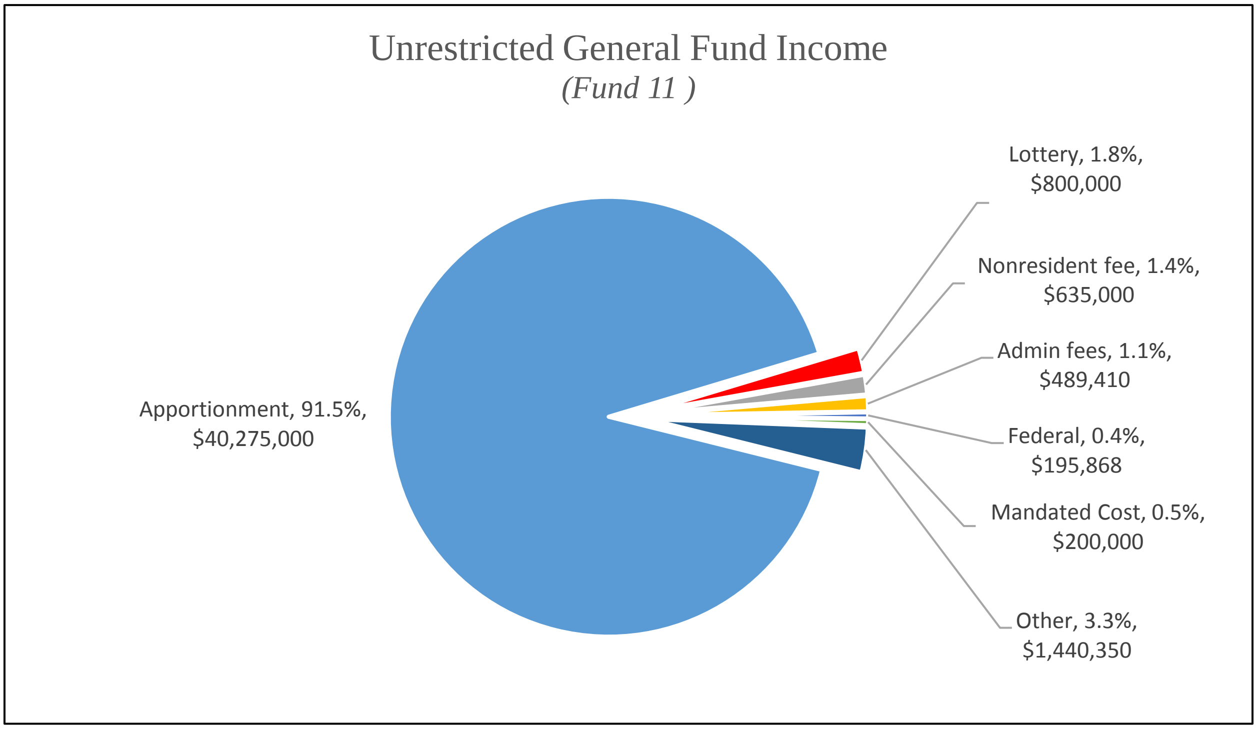
Medical and other benefits are also anticipated to increase beyond cost of living allowances (COLA) in the near future. In addition, the College has an interest in maintaining employee salaries to attract and retain qualified personnel in all areas. Planning for and balancing both of these anticipated increases of expenses will be a challenge.



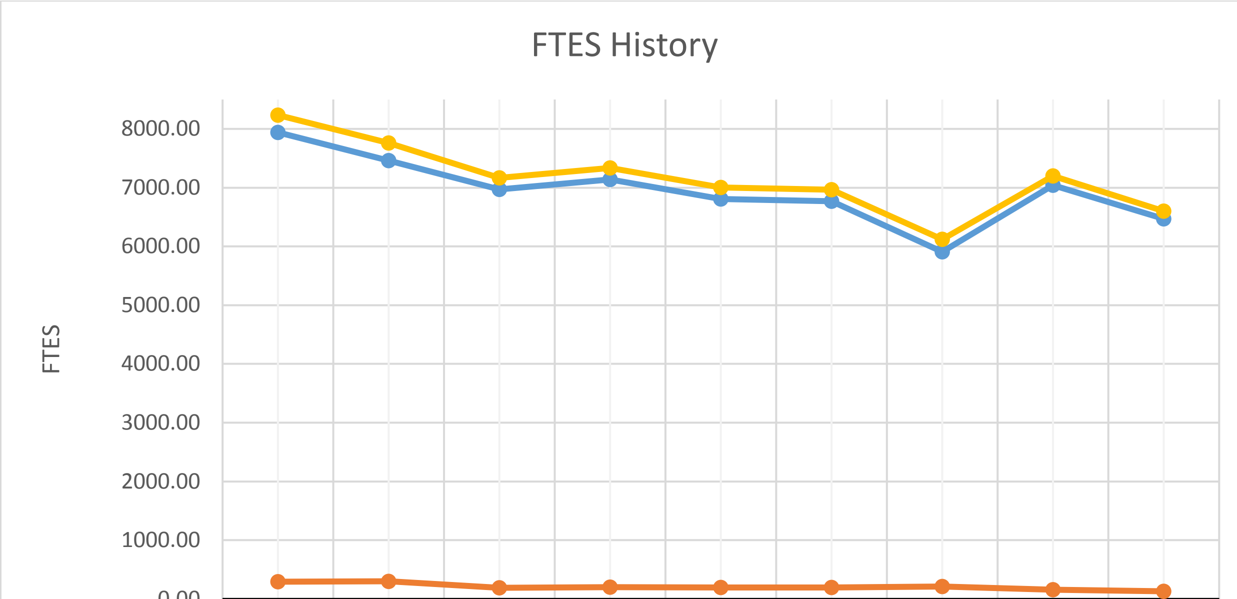
<u>Unrestricted General Fund – Fund 11</u>

The Unrestricted General Fund (UGF) is used to account for resources available for the general purposes of the District operations, and support of its educational programs. This fund includes Board designated funds which represent a commitment of unrestricted resources, such as matching funds for categorical programs.

The three (3) largest sources of revenue (apportionment, lottery, and nonresident fees) total almost 95% of total UGF revenues and are dependent on enrollments, counted as full time equivalent students (FTES).



FTES at the College has declined since 2009-10. The initial decline was a result of funding reductions and reduced course offerings caused by the economic recession. The continued decline is associated with a gradual decline of high school students in the region combined with increased job opportunities during the current economic recovery.

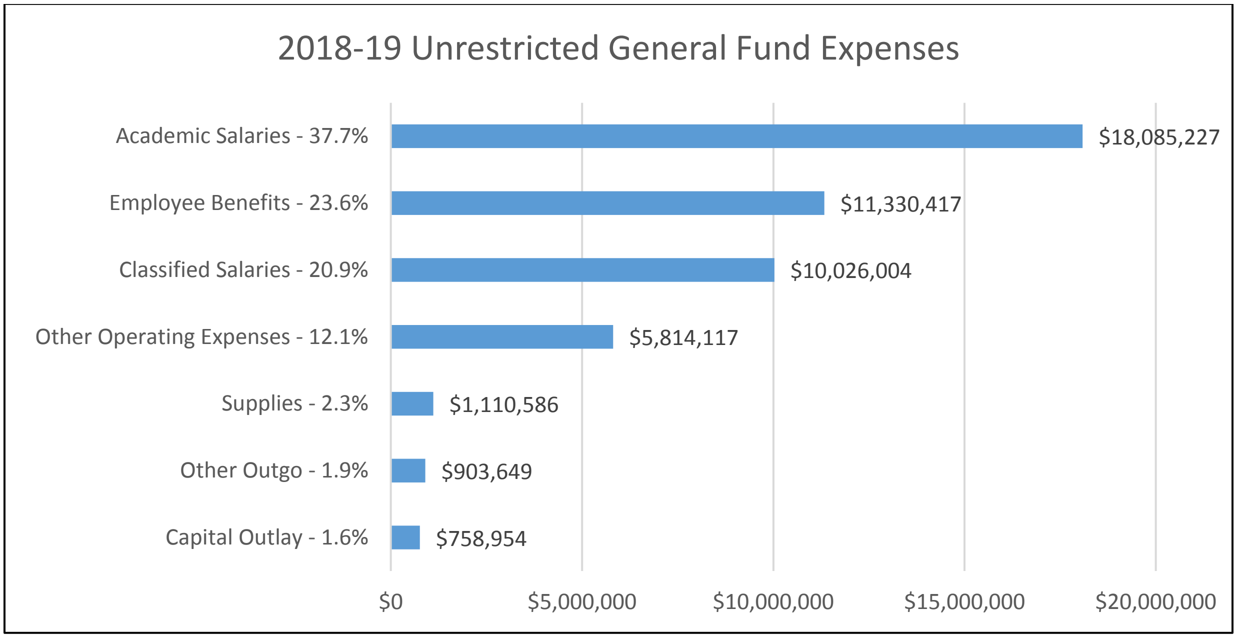


	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Credit	7940.60	7460.28	6972.76	7136.73	6809.10	6770.18	5907.72	7039.87	6469.65
Non-credit	294.23	300.74	191.24	198.00	195.29	193.22	211.51	159.13	130.00
Total FTES	8234.83	7761.02	7164.00	7334.73	7004.39	6963.40	6119.23	7199.00	6599.65

The largest single source of revenue for the UGF comes from apportionment. Apportionment is currently based on in-state FTES and a basic allocation for college size. The Governor is proposing a major change to the formula of how apportionment is allocated. This formula would allocate our Total Computational Revenue (TCR) in three (3) blocks. The first block, representing 60% of TCR, would include a basic allocation for our college size plus a per FTES amount. The second block, allocating 20% of TCR, would be based on the number of Pell Grant recipients and AB 540 students. The third block, providing the final 20%, would be based on success metrics to include associate degrees awarded, certificates 18+ units, completion of 9 CTE units, transfer to a four year institution, completion of transfer math and English in the first year, or attainment of a living wage. This also contains an additional bump for students receiving a Pell Grant that achieve a success metric. The current version proposed by the Governor is very favorable to small and/or rural districts like Shasta College.

Given the current political hurdles facing final approval for the change to the funding formula, the current TCR assumed for the tentative budget is based on the more conservative assumption that the funding formula will not pass. The College receives the Total Computational Revenue from four (4) primary sources: local property taxes, student enrollment fees, the State Educational Protection Act and general apportionment funds. The TCR, using a conservatively estimated base FTES of approximately 6720 for 2018-19, is $40.3 million. This is a reduction of $1.8 million from the 2017-18 year due to projected declining enrollments. The College is coming out of a stability year and will leverage two (2) summers with the 2018-19 year. The enrollment projections will be more accurate at the Final Budget as the Fall 2018 registrations are tracked.

The largest expense for the UGF is for employee compensation with salaries and benefits totaling over 82% (over $39.4 million).



The College creates the Budget using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past five (5) years Actual to Budget is being used this year to provide a more realistic estimate for expenses and ending fund balance. The "discount factor" used for this budget is 4%, which reduces projected expenses down by $1.9 million to $46.1 million. This results in a projected net loss of $2.072 million and an ending fund balance of $7.36 million, 16% of UGF projected expenditures.

BUDGET YEAR	TOTAL REVENUES	TOTAL EXPENSES	NET INCOME (LOSS)	TOTAL FUND BALANCE
2004-05	$34,663,139	$34,365,496	$297,643	$1,878,769
2005-06	$38,272,067	$35,827,343	$2,444,724	$4,323,494
2006-07	$41,269,247	$37,887,006	$3,382,341	$7,705,735
2007-08	$40,015,239	$41,043,560	($1,028,321)	$6,677,445
2008-09	$42,347,738	$41,567,533	$780,205	$7,438,641
2009-10	$41,282,077	$41,307,619	($25,542)	$7,413,099
2010-11	$46,745,068*	$43,864,353**	$2,880,715	$10,293,814
2011-12	$38,902,902	$38,762,895	$140,007	$10,433,821
2012-13	$39,139,778	$39,046,892	$92,886	$10,526,707
2013-14	$41,025,075	$41,514,210	($489,135)	$10,037,572
2014-15	$39,795,993	$41,403,177***	($1,607,184)	$8,430,388
2015-16	$46,013,647^	$44,018,646^^	$1,995,001	$10,425,389
2016-17	$44,452,929	$44,401,583	$51,346	$10,476,735
Estimated 2017-18	$46,059,702	$47,096,158	($1,036,456)	$9,440,279
Budgeted 2018-19	$44,035,628	$46,107,796#	($2,072,168)	$7,368,111

*	includes $3.8M from State reimbursements for the LRC building
**	includes a $3.5M deposit into the Retiree Health Benefits Trust
***	includes a $1.3M deposit into Capital Outlay (Fund 41)
^	includes $3.9M in one-time income
^^	includes a $1.9M deposit into Retiree Health Benefits Trust and $675,000 deposit into Capital Outlay (Fund 41)
^^^	includes a 4% discount factor applied to expenses, reducing projected expenses by $1,874,627
#	includes a $400,000 withdrawal from OPEB Trust to stabilize expense at $2 million

Restricted General Fund - Fund 12

The Restricted General Fund (RGF) is used to account for resources available for the operation and support of the educational programs and expenditures that are specifically restricted by laws, regulations, donors, or other outside agencies.

The College has been very successful at increasing grant funding primarily for student success programs since the economic recession. The RGF revenue has increased $9.8 million (121%) since 2010-11 (from $8.1 million in 2010-11 to $17.9 million in 2017-18). Grant funding for 2018-19 is projected to be $16.2 million. Major grants in this budget include:

RESTRICTED GENERAL FUND			
Federal Income			
	College To Career	$	250,000
	College Work Study Program		223,834
	TRIO Grants		825,100
	VTEA		283,381
	Miscellaneous Federal Grants		245,657
Total	**Federal Income**	$	1,827,972
State Income			
	Student Success and Support Program	$	1,555,435
	Strong Workforce Program		950,000
	Student Equity Program		1,013,880
	Adult Education Block Grant		112,000
	Extended Opportunity Programs		1,100,000
	PACE, formerly DSPS		58,000
	EWD Grants		1,598,000
	Innovation Award		810,000
	Instructional Equipment/Scheduled Maintenance		750,000
	College Promise		300,000
	Miscellaneous State Grants		4,276,213
Total	**State Income**	$	12,523,528
Total	**Local Income**	$	1,852,233
Total	**Income**	**$**	**16,203,733**

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Revenues to these funds are from special property tax levies for General Obligation (GO) Bonds and operational income for Lease Revenue (LR) Bonds.

Fund 23 – General Obligation Bond Interest and Redemption Fund, for the 2002 GO Bond issuance and any related bond refunding.

Fund 24 – Lease Revenue Bond Interest and Redemption Fund, for the 2008, 2009, and any related bond refunding.

Fund 25 – General Obligation Bond Interest and Redemption Fund for the 2016 GO Bond issuance.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditure are legally restricted. In general, these funds encompass support services that are not directly related to the educational programs of the College.

Fund 34 – Revenue Fund: bookstore, campus center, dorms, food services and bistro. These activities are supported through current and accumulated income generated within this fund.

Fund 35 – Repair and Replacement Reserve Fund: used to accumulate funds from Fund 34 income and interdepartmental charges for transportation to fund future repair or replacement of property and equipment in Fund 34 activities and transportation vehicles.

Fund 36 – Auxiliary Funds: used to account for auxiliary type activities of the College such as Celebrity Dinner Auction, General Athletics Auxiliary and other auxiliary activities related to programs or employee groups at the College.

Fund 37 – Parking Improvement Fund: used to accumulate and account for net income from parking fees collected and for improvements to parking areas on campuses.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital outlay projects. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund.

Fund 41 – Capital Outlay Projects Fund: used to accumulate funds and account for District funded capital projects such as Scheduled Maintenance funds, infrastructure projects, building remodels and energy projects.

Fund 42 – Lease Revenue Bond Project: used to account for the deposit of revenue bond sales and expenses used for the acquisition and construction of facilities and equipment. Lease revenue projects are funded through a revenue stream from income generating activities such as dorms, bookstore and campus center.

Fund 43 – Capital Projects Fund for the 2016 GO Bond: used to account for the deposit of GO bond sales and expenses used for the acquisition and construction of facilities and equipment.

Internal Service Funds

Internal Service Funds are used to account for activities that provide goods or services to other funds or departments.

Trust and Agency Funds

Trust and Agency Funds are part of the Fiduciary Fund Group. They account for assets held by the District in a trustee or agency capacity. No District activities are reported in this fund type. The primary distinction between trust and agency funds is that the District may exercise some discretion in the disbursement of funds in a trust fund, but does not have discretionary power in agency funds.

Trust Funds

Fund 71 – Associated Student Body: used to account for money held in trust by the District for Associated Student Body activities, funds generated primarily from student activity cards sold.

Fund 72 – Student Rep Fee: used to account for monies collected from the Student Representation Fee.

Fund 74 – Student Financial Aid Fund: used to account for the deposit and direct payment of government-funded student financial aid.

Fund 75 – Scholarship and Loan Fund: used to account for gifts, donation, and bequests, subject to donor restrictions, which are to be used for scholarship, grants or loans to students.

Fund 77 – Shasta College Trustees' Scholarship Fund: used to account for any cash bequests or gifts not required for immediate needs of the District; funds transferred to Fund 75 for disbursement to students.

Fund 78 – Student Clubs: used to account for funds held in trust for clubs.

Agency Funds

Fund 89 – Phi Theta Kappa (PTK) Agency: used to account for funds held in custodial capacity for PTK.

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget

Summary of All Funds

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Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
General Fund - Unrestricted

Fund 11	2017-2018 Final Budget	2017-2018 Estimated Actuals	2018-2019 Tentative Budget	Budget Change Adopted 17/18 to Tentative 18/19
Beginning Fund Balance	**$ 10,476,735**	**$ 10,473,735**		
Estimated Beginning Balance 7/1/17			**$ 9,437,279**	
INCOME				
Federal Income				
Forest Reserve Fund	$ 44,000	$ 40,000	$ 37,500	$ (6,500)
Miscellaneous (Adm. Fees, Federal Projects)	135,627	135,000	158,368	22,741
Total Federal Income	$ 179,627	$ 175,000	$ 195,868	$ 16,241
State Income				
State Apportionment	$ 17,498,903	$ 18,121,144	$ 15,486,819	$ (2,012,084)
Educational Protection Act	5,824,286	5,824,286	5,824,286	-
Board Financial Assistance	99,470	93,486	104,000	4,530
Basic Skills	90,000	90,000	256,635	166,635
Faculty One-time Parity	176,175	201,013	176,175	-
Faculty Part-time Office Hours	20,000	-	20,000	-
Home Owners Exemption - All Counties	226,600	226,600	226,700	100
Timber Tax Receipts	102,600	102,600	106,935	4,335
Lottery	1,055,580	1,055,580	800,000	(255,580)
Mandated Cost Block Grant	200,000	204,740	200,000	-
Miscellaneous: Adm. Fees, State Projects	501,911	500,000	489,410	(12,501)
Total State Income	$ 25,795,525	$ 26,419,449	$ 23,690,960	$ (2,104,565)
Local Income				
Property Taxes	$ 16,048,100	$ 16,100,000	$ 16,717,300	$ 669,200
Contract Education	0	0	20,000	20,000
Sales	100,500	100,500	102,250	1,750
Rentals and Leases (Facilities)	160,000	160,000	168,000	8,000
Interest	76,500	76,500	95,200	18,700
Community Education	120,000	120,000	120,000	-
Enrollment Fees	2,135,700	1,982,253	1,952,000	(183,700)
Non-Resident Tuition	615,000	615,000	635,000	20,000
Student Fees and Charges	136,535	136,000	134,450	(2,085)
Miscellaneous Local Income	167,776	170,000	199,600	31,824
Total Local Income	$ 19,560,111	$ 19,460,253	$ 20,143,800	$ 583,689
Other Financing Sources				
Interfund Transfers In	$ 0	$ 0	$ 0	0%
Other Income	5,000	5,000	5,000	-
Total Other Financing Sources	$ 5,000	$ 5,000	$ 5,000	$ -
Total Income	**$ 45,540,263**	**$ 46,059,702**	**$ 44,035,628**	**$ (1,504,635)**

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
General Fund - Unrestricted

Fund 11	2017-2018 Final Budget	2017-2018 Estimated Actuals	2018-2019 Tentative Budget	Budget Change Adopted 17/18 to Tentative 18/19
EXPENDITURES				
Academic Salaries				
Instructional Contract	$ 9,924,174	$ 9,941,878	$ 10,075,897	$ 151,723
Non Instructional Contract	1,065,902	1,077,522	1,040,714	(25,188)
Academic Administrators	2,287,111	1,944,193	1,985,064	(302,047)
Instructional Hourly	4,854,571	5,177,338	4,811,682	(42,889)
Non Instructional Hourly	174,608	239,273	171,870	(2,738)
Total Academic Salaries	$ 18,306,366	$ 18,380,204	$ 18,085,227	$ (221,139)
Classified Salaries				
Non Instructional Contract	$ 6,066,261	$ 5,728,109	$ 6,108,489	$ 42,228
Instructional Aides Contract	651,518	673,606	650,282	(1,236)
Classified Management/Supervisory/Confidential	1,979,282	1,854,138	2,100,724	121,442
Non Instructional Hourly	577,343	706,346	603,839	26,496
Instructional Aides Hourly	169,616	127,106	183,487	13,871
Student Hourly	348,937	288,027	379,183	30,246
Total Classified Salaries	$ 9,792,957	$ 9,377,332	$ 10,026,004	$ 233,047
Employee Benefits				
STRS - State Teachers Retirement	$ 2,301,879	$ 2,603,736	$ 2,483,190	$ 181,311
PERS - Public Employees Retirement	1,403,800	1,282,217	1,796,893	393,093
Social Security & Medicare	997,371	958,376	1,099,344	101,973
Medical/Dental/Vision/Life Insurance	3,195,708	2,900,000	3,347,401	151,693
Unemployment Insurance	40,482	40,846	42,572	2,090
Workers Compensation Insurance	545,810	539,158	561,017	15,207
Retirees Health Benefits	2,625,000	2,495,000	2,000,000	(625,000)
Total Employee Benefits	$ 11,110,050	$ 10,819,333	$ 11,330,417	$ 220,367
Supplies				
Instructional	$ 347,844	$ 343,556	$ 340,905	$ (6,939)
Non-Instructional	733,716	820,307	769,681	35,965
Total Supplies	$ 1,081,560	$ 1,163,863	$ 1,110,586	$ 29,026
Other Operating Expenses				
Dues and Memberships	$ 125,278	$ 126,588	$ 128,568	$ 3,290
Insurance	408,612	419,612	446,278	37,666
Legal and Professional Services	414,100	472,442	350,275	(63,825)
Election	134	134	115,000	114,866
Postage	74,300	74,609	77,310	3,010
Staff Development, Travel, and Conference	396,083	373,097	340,135	(55,948)
Building and Equipment Rental/Leases	192,893	194,283	170,193	(22,700)
Personal/Consultant Services	340,763	334,359	355,050	14,287
Repairs	388,866	364,196	367,786	(21,080)

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
General Fund - Unrestricted

Fund 11	2017-2018 Final Budget	2017-2018 Estimated Actuals	2018-2019 Tentative Budget	Budget Change Adopted 17/18 to Tentative 18/19
Utilities/Electricity/Gas/Water/Waste/Telephone	1,005,962	1,005,962	980,712	(25,250)
Service Fees/Other Charges	875,754	1,012,740	1,147,422	271,668
Software Licenses and Maintenance	689,799	827,839	860,071	170,272
Advertising, Printing, and Miscellaneous Operating	389,602	389,154	400,284	10,682
Field Trips (Classroom related, athletics)	386,624	381,538	367,533	(19,091)
Operating Backcharges	(371,500)	(300,000)	(292,500)	79,000
Total Other Operating Expenses	$ 5,317,270	$ 5,676,553	$ 5,814,117	$ 496,847
Capital Outlay				
Site Development	$ 2,800	$ -	$ 2,800	$ -
Building Improvement	3,000	-	3,000	-
Library Books	15,660	26,934	-	(15,660)
Equipment	666,181	768,611	753,154	86,973
Total Capital Outlay	$ 687,641	$ 795,545	$ 758,954	$ 71,313
Other Outgo				
Interfund Transfers (Debt Service, Cap. Outlay, Rev.)	$ 1,009,728	$ 988,418	$ 784,793	$ (224,935)
Student Aid	12,405	12,705	11,675	(730)
Debt Principal and Interest	107,205	107,205	107,181	(24)
Total Other Outgo	$ 1,129,338	$ 1,108,328	$ 903,649	$ (225,689)
Total Expenditures	**$ 47,425,182**	**$ 47,321,158**	**$ 48,028,954**	**$ 603,772**
Discount Factor @ 4% (see Note below)	**$ (1,897,007)**	**(225,000)**	**$ (1,921,158)**	
Projected Expeditures	**$ 45,528,175**	**$ 47,096,158**	**$ 46,107,796**	**$ 603,772**
Net Income (Loss)	**$ 12,088**	**$ (1,036,456)**	**$ (2,072,168)**	**$ (2,108,407)**
Ending Fund Balance	**$ 10,488,823**	**$ 9,437,279**	**$ 7,365,112**	**$ (3,123,712)**

Note

Budgets at the college are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance.

FUND BALANCE				
Mandated 5% Reserve	$ 2,371,259	$ 2,366,058	$ 2,401,448	
Reserve for Emergency 5%	2,371,259	2,366,058	2,401,448	
Designated Fund Balance 1965 GO Bond (Fund 21)		25,000	25,000	
Revolving Cash	152,500	152,500	152,500	
Undesignated Fund Balance	5,593,805	4,527,664	2,384,716	
Total Ending Fund Balance	**$ 10,488,823**	**$ 9,437,279**	**$ 7,365,112**	
	23.0%	20.0%	16.0%	

		17/18 estimated	18/19	
TCR	41,793,475	41,792,475	40,275,000	(1,518,475)
EPA	(5,824,286)	(5,824,286)	(5,824,286)	0
prop tax	(16,048,100)	(16,100,000)	(16,717,300)	(669,200)
HO & tim tax	(329,200)	(329,200)	(333,635)	(4,435)
enrol @ 98%	(2,092,986)	(1,942,608)	(1,912,960)	180,026
General Apportionment	17,498,903	17,596,381	15,486,819	(2,012,084)
prior year adjustment		524,763		

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
General Fund - Restricted

Fund 12	2017-2018 Adopted	2017-2018 Estimated Actual	2018-2019 Tentative
Beginning Fund Balance	**$ -**	**$ -**	**$ -**
INCOME			
Federal Income			
College To Career	$ 201,426	$ 225,000	$ 250,000
College Work Study Program	210,658	210,658	223,834
CTE Transitions	42,000	42,000	39,612
Office on Violence Against Women	150,410	150,000	50,000
TANF	69,000	6,900	69,500
TRIO/SSS	231,458	250,000	275,100
TRIO/Talent Search	212,061	250,000	275,000
TRIO/Upward Bound	237,033	250,000	275,000
VTEA	276,614	277,000	283,381
Miscellaneous Federal Grants	76,835	80,000	86,545
Total Federal Income	$ 1,707,495	$ 1,741,558	$ 1,827,972
State Income			
Adult Education AB104	$ 1,168,444	$ 1,192,264	$ 1,120,000
Bachelor Degree Pilot	142,840	120,000	22,000
Basic Skills Student Outcomes	313,419	315,000	350,000
Block Grant/Instructional Equipment	462,995	465,000	750,000
Board Financial Assistance	352,176	352,176	352,176
CAFYES Foster Youth Ed Support	286,867	290,000	300,000
CalWORKs	375,000	375,000	360,000
CARE Program	139,650	139,650	139,000
College Promise	645,536	645,000	300,000
CTE Grants	85,150	101,093	-
CTE Pathways Grant	2,687,088	1,957,912	500,000
Disabled Students Program	536,735	536,735	580,000
EWD Grants	1,436,704	1,436,704	1,598,000
Extended Opportunity Programs	946,173	857,075	1,100,000
Innovation Award	824,413	750,000	810,000
Lottery	300,000	300,000	245,000
Strong Workforce Program	1,299,408	1,299,408	950,000
Student Equity	1,013,824	1,013,824	1,013,880
Student Success and Support Program	1,636,346	1,636,346	1,555,435
Telecommunication Grant (TTIP)	54,000	54,000	-
Miscellaneous State Grants	458,997	450,000	478,037
Total State Income	$ 15,165,765	$ 14,287,187	$ 12,523,528

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
General Fund - Restricted

Fund 12	2017-2018 Adopted	2017-2018 Estimated Actual	2018-2019 Tentative
Local Income			
Health Services Fees	$ 345,790	$ 343,721	$ 358,000
North State Together-pass through	286,257	286,257	286,257
Parking Services Fees	306,940	308,000	331,000
Renewing Communities	214,139	264,139	225,000
Step-Up	185,553	205,182	169,629
TAP Training Contracts	0	314,998	315,250
Miscellaneous Local Grants	211,291	175,000	167,097
Total Local Income	$ 1,549,970	$ 1,897,297	$ 1,852,233
Total Income	**$ 18,423,230**	**$ 17,926,042**	**$ 16,203,733**
EXPENDITURES			
Academic Salaries			
Instructional Contract	$ 243,488	$ 320,000	$ 627,190
Non Instructional Contract	1,232,871	1,150,000	1,289,995
Academic Administrators	996,776	1,000,000	1,037,270
Instructional Hourly	84,000	84,000	-
Non Instructional Hourly	544,435	290,000	181,500
Total Academic Salaries	$ 3,101,570	$ 2,844,000	$ 3,135,955
Classified Salaries			
Non Instructional Contract	$ 1,710,482	$ 1,825,000	$ 1,964,529
Classified Management	1,094,246	1,100,000	1,285,873
Instructional Contract	-	25,000	73,760
Non Instructional Hourly	433,236	417,992	392,436
Instructional Aides Hourly	30,665	55,967	10,000
Student Hourly	254,751	205,000	297,534
Total Classified Salaries	$ 3,523,380	$ 3,628,959	$ 4,024,132
Employee Benefits			
STRS - State Teachers Retirement	$ 361,202	$ 325,000	$ 416,860
PERS - Public Employees Retirement	440,262	404,300	657,129
Social Security & Medicare	216,857	300,000	345,352
Medical/Dental/Vision/Life Insurance	783,864	660,000	904,391
Unemployment Insurance	8,007	7,500	9,891
Workers Compensation Insurance	105,690	115,000	136,443
Retirees Health Benefits	114,859	150,000	159,004
Total Employee Benefits	$ 2,030,741	$ 1,961,800	$ 2,629,070

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
General Fund - Restricted

Fund 12	2017-2018 Adopted	2017-2018 Estimated Actual	2018-2019 Tentative
Supplies			
Instructional	$ 481,060	$ 306,551	$ 227,200
Non-Instructional	940,072	633,000	1,196,486
Total Supplies	$ 1,421,132	$ 939,551	$ 1,423,686
Other Operating Expenses			
Building and Copier Leases	$ 11,850		$ -
Repairs	4,700	4,700	1,500
Service Fees/Other Charges	2,875,053	2,702,570	973,585
Software License	359,054	166,404	43,504
Travel	478,752	587,627	421,927
Personal/Consultant Services	720,576	735,000	594,790
Advertising, Printing, and Miscellaneous Operating	360,239	425,000	205,523
Field Trips	65,686	138,657	83,981
Total Other Operating Expenses	$ 4,875,910	$ 4,759,958	$ 2,324,810
Capital Outlay			
Site Improvement	$ 18,000	$ 18,000	$ 18,000
Buildings	6,000	16,000	-
Library Books	67,300	64,300	73,200
Equipment	1,474,788	1,665,557	1,113,534
Total Capital Outlay	$ 1,566,088	$ 1,763,857	$ 1,204,734
Other Outgo			
Interfund Transfers	$ -		$ -
AEBG Fiscal Agent Transfers (new reporting req'm)	1,085,000	1,130,920	650,125
Student Aid-Grant	33,150	33,650	30,000
Student Aid-Reimbursement, other	786,259	863,347	781,221
Total Other Outgo	$ 1,904,409	$ 2,027,917	$ 1,461,346
Total Expenditures, Capital Outlay & Other Outgo	**$ 18,423,230**	**$ 17,926,042**	**$ 16,203,733**
Net Income	**$ 0**	**$ (0)**	**$ -**
Ending Fund Balance	**$ 0**	**$ (0)**	**$ -**

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
Bond Interest and Redemption Fund

Fund 21	2017-2018 Estimated Actual	2018-2019 Tentative
Beginning Fund Balance	**$ 25,000**	**$ -**
INCOME		
Taxes	$ -	$ -
Total Income	**$ -**	**$ -**

	2017-2018 Estimated Actual	2018-2019 Tentative
EXPENDITURES		
Debt Principal Reduction	$ -	$ -
Transfer to Designated Fund Balance	25,000	-
Total Expenditures	**$ 25,000**	**$ -**
Net Income/(Loss)	**$ (25,000)**	**$ -**
Ending Fund Balance	**$ -**	**$ -**

Fund Closed due to inactivity by Shasta County Auditor
balance transferred to Fund 11 as reserved Fund Balance

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
2002 General Obligation Bond Interest and Redemption

Fund 23	2017-2018 Estimated Actual	2018-2019 Tentative
Beginning Fund Balance	**$ 1,882,572**	**$ 1,993,947**
INCOME		
Interest	$ 4,500	$ 5,500
Taxes	1,971,000	1,975,000
Total Income	**$ 1,975,500**	**$ 1,980,500**

	2017-2018 Estimated Actual	2018-2019 Tentative
EXPENDITURES		
Debt Principal Reduction	$ 765,000	$ 855,000
Debt Interest Reduction	1,099,125	1,078,638
Total Expenditures	**$ 1,864,125**	**$ 1,933,638**
Net Income / (Loss)	**$ 111,375**	**$ 46,862**
Ending Fund Balance	**$ 1,993,947**	**$ 2,040,809**

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
Lease Revenue Bond Interest and Redemption

Fund 24		2017-2018 Estimated Actual		2018-2019 Tentative
Beginning Fund Balance	**$**	**476,474**	**$**	**479,710**
INCOME				
Interest	$	120	$	120
Transfer from General Fund		428,766		430,519
Transfer from Capital Outlay Fund		1,007		-
Transfer from Revenue Fund		311,830		313,105
Transfer from Parking Fund		41,088		39,691
Total Income	**$**	**782,811**	**$**	**783,435**

		2017-2018 Estimated Actual		2018-2019 Tentative
EXPENDITURES				
Debt Principal Reduction	$	450,000	$	465,000
Debt Interest Reduction		329,575		317,763
Total Expenditures	**$**	**779,575**	**$**	**782,763**
Net Income/(Loss)	**$**	**3,236**	**$**	**672**
Ending Fund Balance	**$**	**479,710**	**$**	**480,382**

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
2016 General Obligation Bond Interest and Redemption

Fund 25		2017-2018 Estimated Actual		2018-2019 Tentative
Beginning Fund Balance	**$**	**-**	**$**	**6,696,488**
INCOME				
Interest	$	4,000	$	6,000
Taxes		3,461,438		3,500,000
Bond Premium		4,016,890		0
Total Income	**$**	**7,482,328**	**$**	**3,506,000**

		2017-2018 Estimated Actual		2018-2019 Tentative
EXPENDITURES				
Debt Principal Reduction			$	2,780,000
Debt Interest Reduction		785,840		1,936,800
Total Expenditures	**$**	**785,840**	**$**	**2,780,000**
Net Income / (Loss)	**$**	**6,696,488**	**$**	**726,000**
Ending Fund Balance	**$**	**6,696,488**	**$**	**7,422,488**

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
Revenue Fund

Fund 34		2017-2018 Estimated Actual		2018-2019 Tentative
Beginning Fund Balance	**$**	**749,468**	**$**	**666,697**
INCOME				
Bookstore Commissions	$	145,000	$	145,000
Campus Center Fees		358,000		343,000
Dormitory Rentals/Other Fees		471,400		469,100
Food Service		761,300		761,500
Food Service Instruction		22,300		22,300
Interest		6,000		6,000
Other Miscellaneous Income		16,200		17,000
Total Income	**$**	**1,780,200**	**$**	**1,763,900**

		2017-2018 Estimated Actual		2018-2019 Tentative
EXPENDITURES				
2-Salaries	$	640,240	$	667,111
Fringe Benefits		177,324		210,075
Supplies		446,650		452,825
Utilities		112,560		106,820
Other Operating Expenses		73,160		74,810
Building		5,000		5,000
Equipment		10,500		9,000
Principal and Interest on Debt		26,802		26,795
Transfer to Interest and Redemption Fund		311,830		313,105
Transfers to Revenue Fund-Dorm Loan		37,905		37,905
Transfers to Revenue Fund-R&R		21,000		21,000
Total Expenditures	**$**	**1,862,971**	**$**	**1,924,446**
Net Income / (Loss)	**$**	**(82,771)**	**$**	**(160,546)**
Ending Fund Balance	**$**	**666,697**	**$**	**506,151**

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
Repair and Replacement Reserve Fund

Fund 35	2017-2018 Estimated Actual	2018-2019 Tentative
Beginning Fund Balance	**$ 276,977**	**$ 279,982**
INCOME		
Interest	$ 1,600	$ 1,600
Transfers from Revenue Fund-Dorm Loan	37,905	37,905
Transfers from Revenue Fund-R&R	21,000	21,000
Total Income	**$ 60,505**	**$ 60,505**

	2017-2018 Estimated Actual	2018-2019 Tentative
EXPENDITURES		
Supplies	$ 1,500	$ -
Repairs	4,000	-
Service Fees	1,000	-
Site Improvements	1,000	-
Buildings	50,000	50,000
Total Expenditures	**$ 57,500**	**$ 50,000**
Net Income/(Loss)	**$ 3,005**	**$ 10,505**
Ending Fund Balance	**$ 279,982**	**$ 290,487**

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
Auxiliary Fund

Fund 36	2017-2018 Estimated Actual	2018-2019 Tentative
Beginning Fund Balance	**$ 370,447**	**$ 540,672**
INCOME		
Local Income	$ 300,000	$ 184,000
Total Income	**$ 300,000**	**$ 184,000**

	2017-2018 Estimated Actual	2018-2019 Tentative
EXPENDITURES		
1-Salaries	$ -	$ -
Supplies	74,751	137,959
Other Operating Expenses	38,124	137,600
Equipment	16,900	23,000
Student Aid and Awards	-	-
Total Expenditures	**$ 129,775**	**$ 298,559**
Net Income/(Loss)	**$ 170,225**	**$ (114,559)**
Ending Fund Balance	**$ 540,672**	**$ 426,113**

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
Parking Improvement Fund

Fund 37	2017-2018 Estimated Actual	2018-2019 Tentative
Beginning Fund Balance	**$ 698,891**	**$ 663,622**
INCOME		
Interest	$ 3,600	$ 3,700
Transfer from Restricted Fund	-	-
Total Income	**$ 3,600**	**$ 3,700**

	2017-2018 Estimated Actual	2018-2019 Tentative
EXPENDITURES		
Repairs and Operating Expenses	$ -	$ -
Equipment	-	-
Site Improvement	-	-
Transfer to Interest and Redemption Fund	38,869	39,691
Total Expenditures	**$ 38,869**	**$ 39,691**
Net Income / (Loss)	**$ (35,269)**	**$ (35,991)**
Ending Fund Balance	**$ 663,622**	**$ 627,631**

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
Capital Outlay Projects Fund

Fund 41		2017-2018 Estimated Actual		2018-2019 Tentative
Beginning Fund Balance	**$**	**2,891,849**	**$**	**3,849,669**
INCOME				
Scheduled Maintenance	$	500,000	$	500,000
Redevelopment Agencies		210,000		250,000
Proposition 39 Funding		247,167		-
Interest		15,000		15,000
Transfer from General Fund-Trans R&R		26,000		26,000
Transfer from General-Lease Rev bond payoff		559,653		551,508
Transfer from Other Funds		-		
Total Income	**$**	**1,557,820**	**$**	**1,342,508**

		2017-2018 Estimated Actual		2018-2019 Tentative
EXPENDITURES				
Supplies	$	20,000	$	20,000
Operating Expenses		40,000		10,000
Site Improvement		300,000		100,000
Building Improvement		15,000		650,000
Equipment		225,000		225,000
Total Expenditures	**$**	**600,000**	**$**	**1,005,000**
Net Income/(Loss)	**$**	**957,820**	**$**	**337,508**
Ending Fund Balance	**$**	**3,849,669**	**$**	**4,187,177**

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
Lease Revenue Bond Projects Fund

Fund 42

	2017-2018 Estimated Actual	2018-2019 Tentative
Beginning Fund Balance	**$ 2**	**$ -**
INCOME		
Interest	$ (2)	$ -
Total Income	**$ (2)**	**$ -**

	2017-2018 Estimated Actual	2018-2019 Tentative
EXPENDITURES		
Supplies	$ -	$ -
Operating Expenses		
Site Improvement	-	
Buildings	-	
Total Expenditures	**$ -**	**$ -**
Net Income/(Loss)	**$ (2)**	**$ -**
Ending Fund Balance	**$ -**	**$ -**

*Lease Revenue Bond Fund closed in 17/18

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
2016 GO Bond Projects Fund

Fund 43	2017-2018 Estimated Actual	2018-2019 Tentative
Beginning Fund Balance		**$ 38,620,373**
INCOME		
Bond Proceeds	41,804,373	
Interest	250,000	250,000
Total Income	**$ 42,054,373**	**$ 250,000**

	2017-2018 Estimated Actual	2018-2019 Tentative
EXPENDITURES		
2- Salaries	$ 94,000	$ 96,030
Benefits	40,000	43,785
Supplies		
Other Operating		
Bond Projects	3,300,000	10,000,000
Site Improvement		
Building		
Equipment		
Transfer to Capital Outlay		
Total Expenditures	**$ 3,434,000**	**$ 10,139,815**
Net Income/(Loss)	**$ 38,620,373**	**$ (9,889,815)**
Ending Fund Balance	**$ 38,620,373**	**$ 28,730,558**

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
Associated Students and Student Rep Fee Trusts

ASSOCIATED STUDENTS	2017-2018 Estimated Actual	2018-2019 Tentative
Beginning Fund Balance - Fund 71	**$ 159,969**	**$ 180,769**
INCOME		
General	$ 10,500	$ 10,500
Activity Cards	23,100	23,000
Interest	600	600
Events	-	-
Total Income	**$ 34,200**	**$ 34,100**
EXPENDITURES		
Supplies	$ 8,000	$ 8,000
Operating Expenses	1,000	6,300
Equipment	2,400	2,000
Scholarships	2,000	2,000
Total Expenditures	**$ 13,400**	**$ 18,300**
Net Income/(Loss)	**$ 20,800**	**$ 15,800**
Ending Fund Balance	**$ 180,769**	**$ 196,569**

STUDENT REP FEE	2017-2018 Estimated Actual	2018-2019 Tentative
Beginning Fund Balance - Fund 72	**$ 7,571**	**$ 8,271**
INCOME		
Student Rep Fee	$ 700	$ 700
Interest Income	40	40
Total Income	**$ 700**	**$ 700**
EXPENDITURES		
Operating Expenses	$ -	$ -
Total Expenditures	**$ -**	**$ -**
Net Income/(Loss)	**$ 700**	**$ 700**
Ending Fund Balance	**$ 8,271**	**$ 8,971**

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
Student Financial Aid Fund

Fund 74	2017-2018 Estimated Actual	2018-2019 Tentative
Beginning Fund Balance	**$ 5,273**	**$ 5,273**
INCOME		
Federal		
PELL Grants	$ 14,000,000	$ 15,000,000
NSL-Federal/Local	3,123,790	3,300,000
SEOG Grants	225,000	250,314
National Service Award	40,000	40,000
Bureau of Indian Affairs	15,000	15,000
TRiO Grants	15,000	35,760
State		
Cal Grants	1,500,000	1,650,000
Full Time Student Success Grant	750,000	820,000
CAFYES Grant	110,000	130,000
EOPS/CARE	280,000	201,500
CCC Completion Grant	216,000	275,000
Other State Grants/Awards	25,832	15,818
Local		
Other Local Grants/Awards	300	
Transfer from General Fund		
Total Income	**$ 20,300,922**	**$ 21,733,392**

	2017-2018 Estimated Actual	2018-2019 Tentative
EXPENDITURES		
Federal		
PELL Grants	$ 14,000,000	$ 15,000,000
NSL-Federal/Local	3,123,790	3,300,000
SEOG Grants	225,000	250,314
National Service Award	40,000	40,000
Bureau of Indian Affairs	15,000	15,000
TRiO Grants	15,000	35,760
State		
Cal Grants	1,500,000	1,650,000
Full Time Student Success Grant	750,000	820,000
CAFYES Grant	110,000	130,000
EOPS/CARE	280,000	201,500
Other State Grants/Awards	216,000	275,000
Local	25,832	15,818
Other Local Grants/Awards		
Return Title IV Funds	300	
Total Expenditures	**$ 20,300,922**	**$ 21,733,392**
Net Income/(Loss)	**$ -**	**$ -**
Ending Fund Balance	**$ 5,273**	**$ 5,273**

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
Scholarship and Loan Fund

Fund 75		2017-2018 Estimated Actual		2018-2019 Tentative
Beginning Fund Balance	**$**	**276,580**	**$**	**281,580**
INFLOW				
Donations	$	275,000	$	275,000
Transfer from Trustee Scholarship Fund		80,000		80,000
Total Inflow	**$**	**355,000**	**$**	**355,000**

		2017-2018 Estimated Actual		2018-2019 Tentative
OUTGO				
Awards	$	350,000	$	350,000
Total Outgo	**$**	**350,000**	**$**	**350,000**
Net Inflow/Outgo	**$**	**5,000**	**$**	**5,000**
Ending Fund Balance	**$**	**281,580**	**$**	**286,580**

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
Shasta College Trustees' Scholarship Fund

Fund 77

	2017-2018 Estimated Actual	2018-2019 Tentative
Beginning Fund Balance	**$ 4,442,288**	**$ 4,532,288**
REVENUES		
Investment Earnings	$ 165,000	$ 165,000
Contributions	10,000	10,000
Total Income	**$ 175,000**	**$ 175,000**

	2017-2018 Estimated Actual	2018-2019 Tentative
EXPENDITURES		
Transfer to Scholarship/Loan Fund	$ 85,000	$ 80,000
Other Operating Expenses	-	-
Total Expenditures	**$ 85,000**	**$ 80,000**
Net Income/(Loss)	**$ 90,000**	**$ 95,000**
Ending Fund Balance	**$ 4,532,288**	**$ 4,627,288**

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Tentative Budget
Clubs Trust and Phi Theta Kappa Agency Funds

CLUBS TRUST	**2017-2018 Estimated Actual**	**2018-2019 Tentative**
Beginning Fund Balance - Fund 78	**$ 113,728**	**$ 113,728**
INFLOW		
Club Activities	116,300	116,300
Total Infow	**$ 116,300**	**$ 116,300**
OUTGO		
Supplies	$ 105,150	$ 105,000
Operating Expenses	5,000	5,000
Scholarships	6,150	6,300
Total Outgo	**$ 116,300**	**$ 116,300**
Net Inflow/Outgo	**$ -**	**$ -**
Ending Fund Balance	**$ 113,728**	**$ 113,728**

PHI THETA KAPPA AGENCY	**2017-2018 Estimated Actual**	**2018-2019 Tentative**
Beginning Fund Balance - Fund 89	**$ 4,202**	**$ 5,852**
INFLOW		
Membership and Other Local Income	$ 5,700	$ 5,700
Total Infow	**$ 5,700**	**$ 5,700**
OUTGO		
Supplies	$ 4,050	$ 4,050
Scholarships	1,650	1,650
Total Outgo	**$ 4,050**	**$ 4,050**
Net Inflow/Outgo	**$ 1,650**	**$ 1,650**
Ending Fund Balance	**$ 5,852**	**$ 7,502**