Shasta College

Shasta-Tehama-Trinity Joint Community College District

TENTATIVE BUDGET

2017-2018

Executive Summary

Community colleges are required to approve a tentative budget on or before the first day of July in each year. This is the spending plan from July 1 until a required final budget is approved on or before the 15th day of September.

The college maintains accounts in seven (7) major funds. The following is a summary indicating the projected beginning balances, 2017-2018 budgets, and projected ending balances for each fund:

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget

Summary of All Funds

Fund	Fund Title	Estimated Beginning Fund Balance	2017-2018 Budgeted Income	2017-2018 Budgeted Expenditures	Estimated Ending Fund Balance
General Funds					
11	General Fund - Unrestricted	$ 10,811,558	$ 44,158,847	$ 44,991,059	$ 9,979,347
12	General Fund - Restricted	-	17,154,587	17,154,587	-
Debt Service Funds					
21	Bond Interest and Redemption Fund	25,000	-	-	25,000
23	2002 General Obligation Bond Interest & Redemption Fund	3,561,329	1,975,500	1,865,005	3,671,824
24	Lease Revenue Bond Interest & Redemption Fund	494,322	1,581,672	1,589,052	486,942
Special Revenue Funds					
34	Revenue Fund	508,586	1,779,000	2,201,947	85,639
35	Repair and Replacement Reserve Fund	257,200	60,505	57,500	260,205
36	Auxiliary Fund	313,988	146,000	129,775	330,213
37	Parking Improvement Fund	608,240	70,213	42,979	635,474
Capital Projects Funds					
41	Capital Outlay Projects Fund	2,299,916	963,400	676,815	2,586,501
42	Lease Revenue Bond Projects Fund	20	-	-	20
Internal Service Funds					
67	Classified Bargaining Unit Members' Benefits Fund	-	-	-	-
Trust Funds					
71	Associated Students	144,922	26,345	23,140	148,127
72	Student Rep Fee	7,484	700	-	8,184
74	Student Financial Aid Fund	5,273	21,226,052	21,226,052	5,273
75	Scholarship and Loan Fund	187,552	355,000	355,000	187,552
77	Shasta College Trustees' Scholarship Fund	4,321,702	175,000	80,000	4,416,702
78	Student Clubs	112,024	116,300	116,300	112,024
Agency Funds					
89	Phi Theta Kappa Agency	5,864	5,700	4,050	7,514
	Totals 2017-2018 Tentative Budget	**$ 23,664,980**	**$ 89,794,821**	**$ 90,513,261**	**$ 22,946,541**

Note: Estimated Beginning Fund Balance is estimated using 2016-2017 actuals though April. Ending Fund Balance is calculated based on Estimated Beginning Fund Balance and 2017-2018 Budgeted Income and Expenses.

Projections show positive beginning balances for all funds, and revenues and expenses budgeted for 2017-2018 result in positive year end balances for all funds. The ending Unrestricted General Fund (UGF) Balance is estimated to be 23.2% of UGF expenses, exceeding the Board Policy minimum 10% reserve. This level of reserves should help insure the college can weather reasonable unforeseen financial problems during the year without interruption to current services.

The College has been focusing, and been very successful increasing grants primarily for student success. The College also continues to work to increase enrollments to pre-recession levels, although state policy changes on enrollments and limited growth in the College's service areas make this a challenging task.

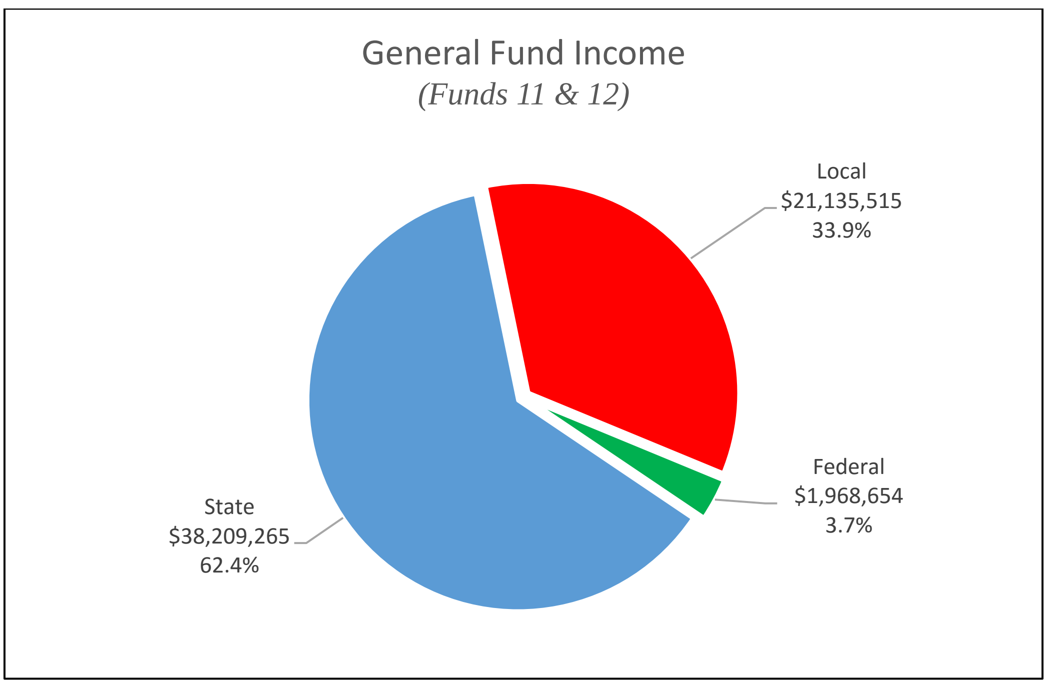
This budget supports the college Mission Statement and 2012-2030 Institutional Goals, and has been developed using the College's Integrated Planning processes for resource identification and allocation, and Participatory Governance processes for approval.

Summaries by Fund

General Fund (Funds 11 & 12)

The General Fund is the primary operating fund of the District. It is used to account for transactions that, in general, cover the full scope of operations of the District (instruction, administration, student services, maintenance and operations, etc.). Some monies are restricted as to their use, and the fund is therefore separated by unrestricted and restricted.

The College's General Fund budgets depend heavily on the State's budget, with over 62% of the College's total General Fund revenues coming from the State of California.



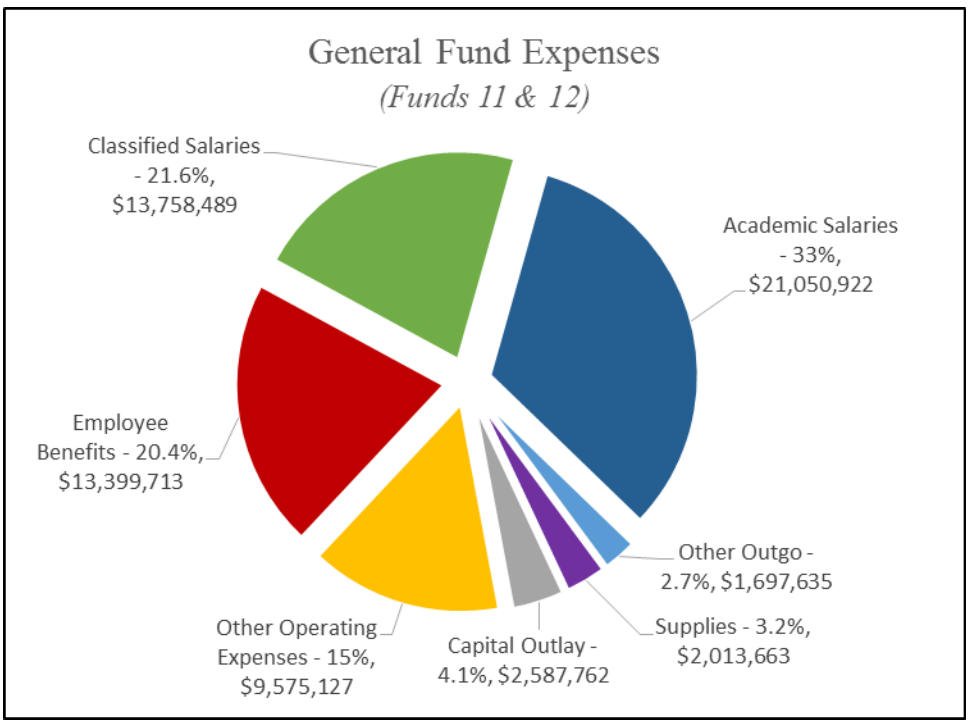
The condition of the State's budget depends on many volatile and unpredictable economic conditions, including fluctuations in the stock market. The State's Legislative Analyst's Office (LAO) is very cautious in making any long-term projections; however, does give a positive projection for the 2017-2018 year. The LAO also concludes that with the State's projected reserves "the State could weather a mild recession without cutting spending or raising taxes through 2020-2021."

This Tentative Budget has been constructed based on the Governor's January Budget Proposal. Following are some points from the Governor's May Budget Revision:

- An additional $160 million of base increase for a total of $183.6 million, which is provided in recognition of pending cost increases in areas such as pension rates, employee benefits, and utilities. This brings the total provided for a base increase to $552.3 million over the three (3) year period.
- An increase of $3.5 million for a total of $97 million to reflect a COLA that increased from 1.48% to 1.56%.
- The EOPS, DSPS, CALWORKs categorical programs each received 1.56% COLA.

- New funding allocation for Guided Pathways maintained at $150 million. Funds will be disbursed based on a grant application process.
- A total of $135.8 million in deferred maintenance and instructional equipment funding. However this is not scheduled to be allocated until late in 208-2019 fiscal year.
- Growth Funding was decreased to 1%, down from 1.34%

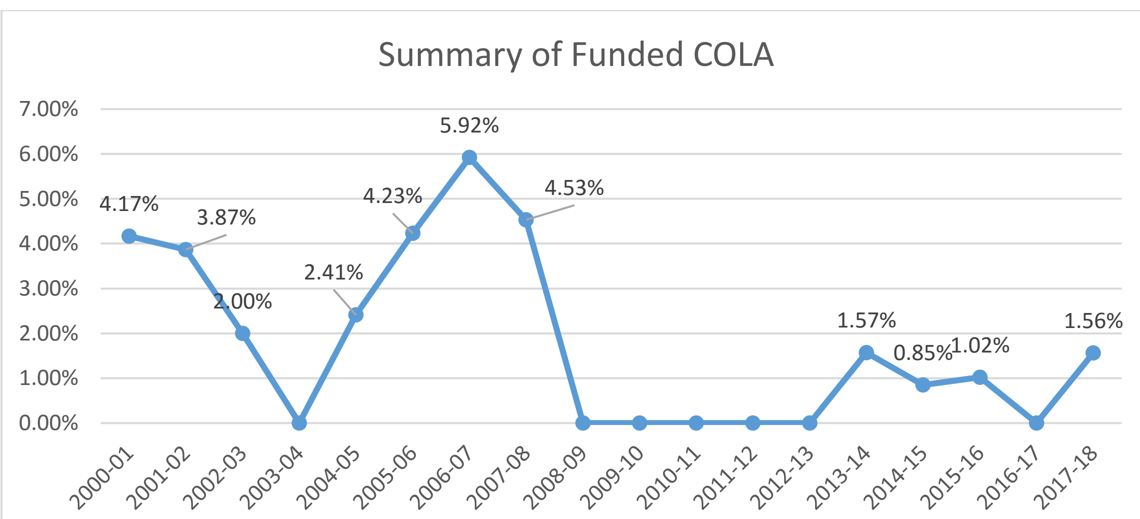
Employee compensation (academic salaries – 33%, classified salaries – 21.6%, and benefits – 20.4%) account for 75% of total General Fund expenses.



This percentage is projected to increase because of significant future increases in expenses for employee benefits. State retirement system employer contribution rates are set to continue to increase for the next three (3) years with projected increased expenses totaling almost $2.6 million.

	CalPERS			CalSTRS			
	Employer Rate	Increase from prior year	Increase $'s if PR remains flat	Employer Rate	Increase from prior year	Increase $'s if PR remains flat	Total increased Expense
2016-17	13.888%	2.041%		12.58%			
2017-18	15.53%	1.643%	$212,309	14.43%	1.85%	$382,282	$594,591
2018-19	18.10%	2.57%	$331,967	16.28%	1.85%	$382,282	$714,249
2019-20	20.80%	2.70%	$348,895	18.13%	1.85%	$382,282	$731,177
2020-21	23.80%	3.00%	$387,661	19.10%	0.97%	$200,440	$588,101
4 Year Increase		9.912%	$1,280,833		6.520%	$1,347,286	**$2,628,119**

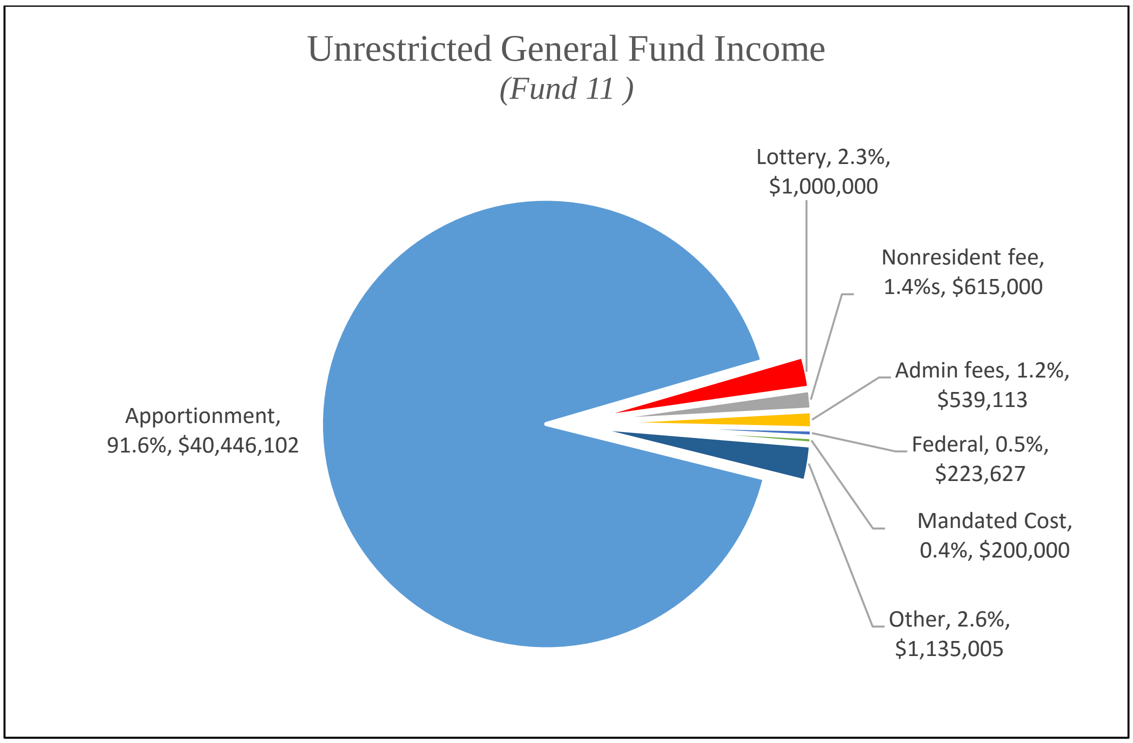
Medical and other benefits are also anticipated to increase beyond cost of living allowances (COLA) in the near future. In addition, the college has an interest in maintaining employee salaries to attract and retain qualified personnel in all areas. Balancing these future increased expenses will be a challenge.



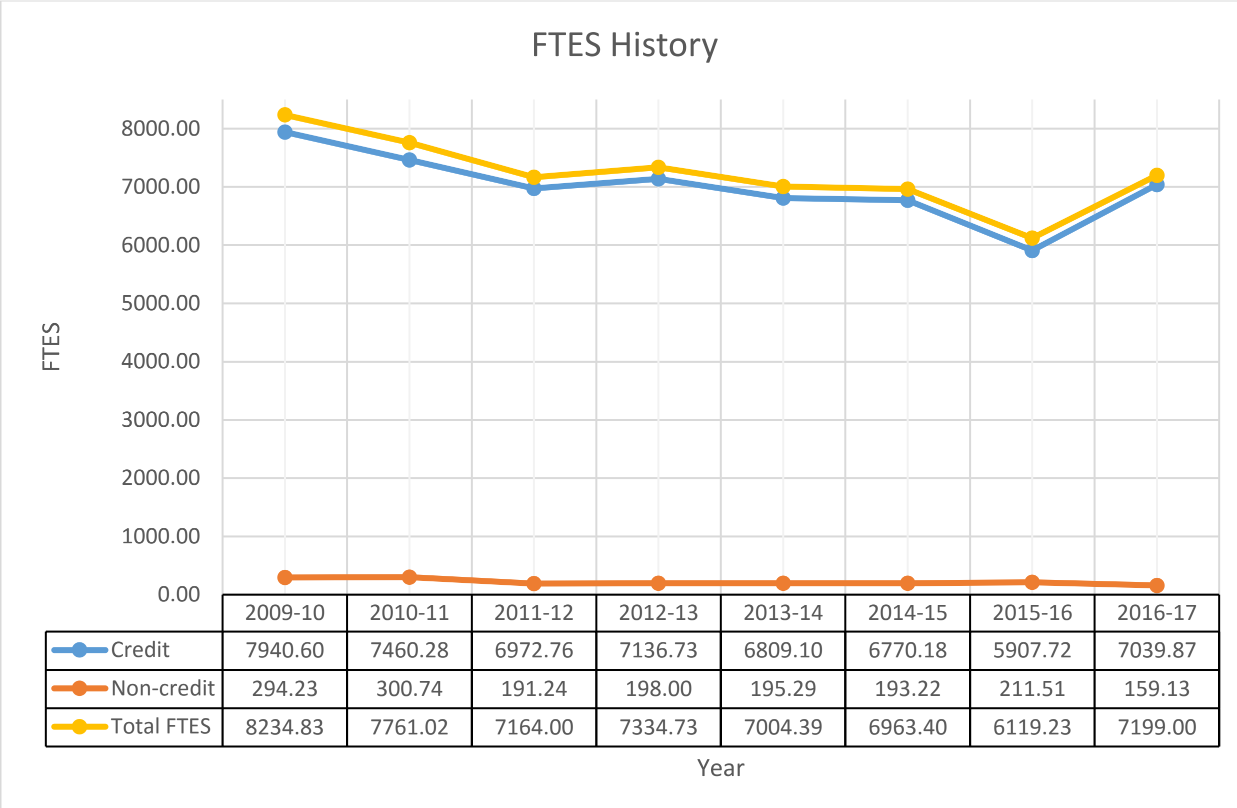
<u>Unrestricted General Fund – Fund 11</u>

The Unrestricted General Fund (UGF) is used to account for resources available for the general purposes of the District operations, and support of its educational program. This fund includes Board designated funds which represent a commitment of unrestricted resources, such as matching funds for categorical programs.

The three (3) largest sources of revenue (apportionment, lottery, and nonresident fees) total almost 92% of total UGF revenues and are dependent on enrollments, counted as full time equivalent students (FTES).



FTES at the College has decreased since 2009-2010. The State cut funding for courses offered primarily to provide recreational or avocational pursuit to help in recovery during the recent economic recession. The resulting state policy changes were the primary cause of the College's enrollment decline from 8395 FTES in 2009-2010.

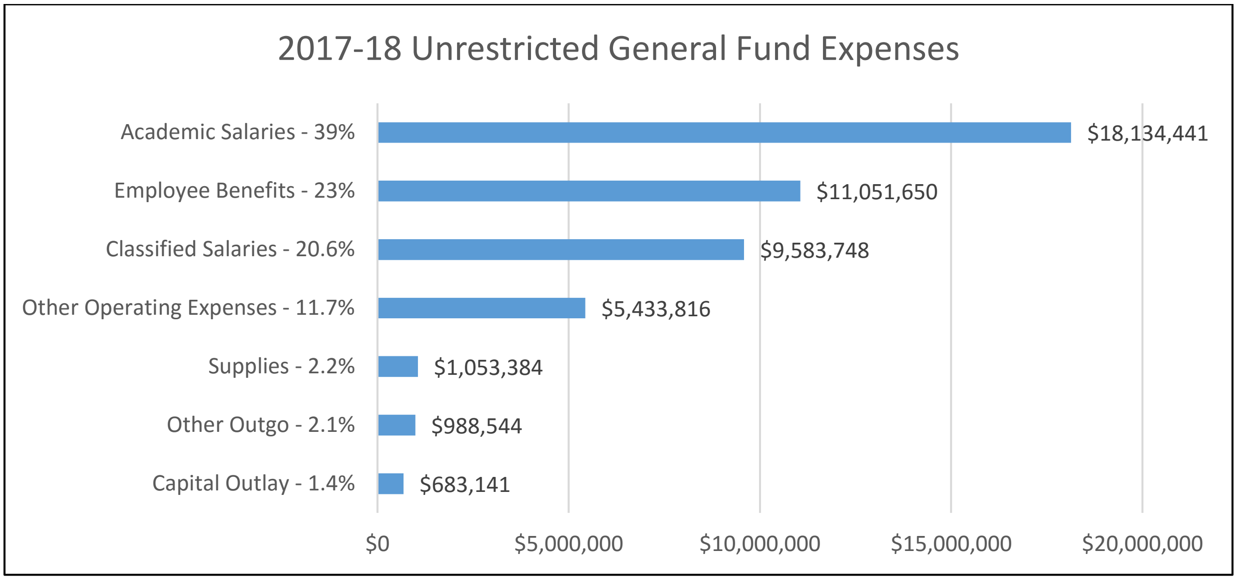


	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Credit	7940.60	7460.28	6972.76	7136.73	6809.10	6770.18	5907.72	7039.87
Non-credit	294.23	300.74	191.24	198.00	195.29	193.22	211.51	159.13
Total FTES	8234.83	7761.02	7164.00	7334.73	7004.39	6963.40	6119.23	7199.00

The population in the District service areas has been showing a slow gradual growth over the last twenty (20) years with an annual average increase of 1%. Public high school graduates have been constant, and are projected to decrease slightly over the next five (5) years. Although these projections would indicate no growth for the College in the near future, enrollment growth should still be possible through improved retention, outreach, scheduling, and new and expanded programs.

The largest single source of revenue for the UGF is from apportionment. The term apportionment refers to the total revenue calculated based on in-state FTES. The College receives the total computational revenue from four (4) sources: local property taxes, student enrollment fees, and state Educational Protection Act and general apportionment funds. The total computational revenue using a base FTES of 7200 for 2017-2018 is $40.5 million. The College is currently taking advantage of stability funding from the State by counting two (2) summer's FTES in one (1) fiscal year and no summer FTES in a preceding year. This results in a fluctuation every other year of approximately 800 FTES. A summer generates approximately 400 FTES that can be counted in either fiscal year. The college included two (2) summer sessions in 2016-2017 reporting 7200 FTES. Reported FTES for 2017-2018 will be approximately 6400 (0 FTES for summer). The reported decline in FTES (from 7200 base to 6400) will result in a decline in apportionment funding, but stability funding (approximately $4 million) will be provided that will keep the College at the same level of funding it would have received had 7200 FTES been reported. Currently, credit FTES are funded at $5,005 per FTES and non-credit are funded at $3,010 per FTES.

The largest expense for the UGF is for employee compensation with salaries and benefits totaling almost 83% (over $39 million).



Budgets at the College are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past five (5) years actual to budget is being used this year to provide a more realistic estimate for expenses and ending fund balance. The "discount factor" used for this budget is 4%, which reduces projected expenses down by $1.9 million to $45 million. This results in a projected net loss of $832,000 and an ending fund balance of $9.98 million, 22.2% of UGF projected expenditures.

Budgets include salary and benefit costs for a 2% off schedule payment for all contract employees with a total annual cost of $600,000. This results in a planned spend down of the fund balance and leaves an ongoing excess revenue of $232,000 ($832,000 projected net loss less $600,000 one-time compensation expense).

BUDGET YEAR	TOTAL REVENUES	TOTAL EXPENSES	NET INCOME (LOSS)	TOTAL FUND BALANCE
2004-05	$34,663,139	$34,365,496	$297,643	$1,878,769
2005-06	$38,272,067	$35,827,343	$2,444,724	$4,323,494
2006-07	$41,269,247	$37,887,006	$3,382,341	$7,705,735
2007-08	$40,015,239	$41,043,560	($1,028,321)	$6,677,445
2008-09	$42,347,738	$41,567,533	$780,205	$7,438,641
2009-10	$41,282,077	$41,307,619	($25,542)	$7,413,099
2010-11	$46,745,068*	$43,864,353**	$2,880,715	$10,293,814
2011-12	$38,902,902	$38,762,895	$140,007	$10,433,821
2012-13	$39,139,778	$39,046,892	$92,886	$10,526,707
2013-14	$41,028,156	$41,519,756	($491,600)	$10,035,107
2014-15	$39,795,563	$41,402,747***	($1,607,184)	$8,430,388
2015-16	$46,001,064^	$44,018,061^^	$1,983,003	$10,413,391
Estimated 2016-17	$44,008,043	$43,621,874	$386,169	$10,799,560
Budgeted 2017-18	$44,158,847	$44,991,059^^^	($832,212)	$9,967,348

* includes $3.8M from State reimbursements for the LRC building

** includes a $3.5M deposit into the Retiree Health Benefits Trust

*** includes a $1.3M deposit into Capital Outlay (Fund 41)

^ includes $3.9M in one-time income

^^ includes a $1.9M deposit into Retiree Health Benefits Trust and $675,000 deposit into Capital Outlay (Fund 41)

^^^ includes 4% discount factor applied to expenses, reducing projected expenses by $1,874,627

Restricted General Fund - Fund 12

The Restricted General Fund (RGF) is used to account for resources available for the operation and support of the educational programs and expenditures that are specifically restricted by laws, regulations, donors, or other outside agencies.

The College has been very successful increasing grant funding primarily for student success since the economic recession. The RGF revenue has increased $7.6 million (94%) since 2010-2011 (from $8.1 million in 2010-2011 to $15.7 million in 2016-2017). The 2017-2018 years is projected to be $17.1 million. Major grants in this budget include:

RESTRICTED GENERAL FUND		
Federal Income		
	College To Career	$ 201,426
	College Work Study Program	210,658
	Office on Violence Against Women	150,472
	TRIO Grants	680,552
	VTEA	276,614
	Miscellaneous Federal Grants	225,305
Total	**Federal Income**	$ 1,745,027
State Income		
	CTE Pathways Grant	$ 2,687,088
	Student Success and Support Program	1,636,346
	Strong Workforce Program	1,259,434
	Student Equity	1,013,824
	Adult Education AB104	971,366
	Extended Opportunity Programs	946,173
	EWD Grants	880,340
	Innovation Award	824,413
	College Promise	720,995
	Miscellaneous State Grants	3,259,512
Total	**State Income**	$ 14,199,491
Total	**Local Income**	$ 1,210,069
Total	**Income**	**$ 17,154,587**

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Revenues to these funds are from special property tax levies for General Obligation (GO) Bonds and operational income for Lease Revenue (LR) Bonds.

Fund 21 – Bond Interest and Redemption Fund, $25,000 outstanding bond from the 1966 GO Bond issuance.

Fund 23 – General Obligation Bond Interest and Redemption Fund, for the 2002 GO Bond issuance and any related bond refunding.

Fund 24 – Lease Revenue Bond Interest and Redemption Fund, for the 2008, 2009, and any related bond refunding.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditure are legally restricted. In general, these funds encompass support services that are not directly related to the educational programs of the College.

Fund 34 – Revenue Fund: bookstore, campus center, dorms, food services and bistro. These activities are supported through current and accumulated income generated within this fund.

Fund 35 – Repair and Replacement Reserve Fund: used to accumulate funds from Fund 34 income and interdepartmental charges for transportation to fund future repair or replacement of property and equipment in Fund 34 activities and transportation vehicles.

Fund 36 – Auxiliary Funds: used to account for auxiliary type activities of the College such as Celebrity Dinner Auction, General Athletics Auxiliary and other auxiliary activities related to programs or employee groups at the College.

Fund 37 – Parking Improvement Fund: used to accumulate and account for net income from parking fees collected and for improvements to parking areas on campuses.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital outlay projects. Resources accumulated for future acquisition or construction of capital projects are recorded in this fund.

Fund 41 – Capital Outlay Projects Fund: used to accumulate funds and account for District funded capital projects such as Scheduled Maintenance funds, infrastructure projects, building remodels and energy projects.

Fund 42 – Lease Revenue Bond Project: used to account for the deposit of revenue bond sales and expenses used for the acquisition and construction of facilities and equipment. Lease revenue projects are funded through a revenue stream from income generating activities such as dorms, bookstore and campus center.

Fund 43 – Measure H Bond Projects: will be used to account for Measure H bond funds and projects. Projects and bond phasing should be determined later in the 2017-2018 fiscal year, and be presented to the Board for approval before being added to the budget.

Internal Service Funds

Internal Service Funds are used to account for activities that provide goods or services to other funds or departments.

Fund 67 – Classified Bargaining Unit Members' Benefits Fund: this fund originated as part the negotiation process between CSEA and the District in the 1998-1999 fiscal year. Funds were deposited and have been paid out to CSEA members as a continued part of the negotiation process over the years. Fund is scheduled to be exhausted by June 30, 2017.

Trust and Agency Funds

Trust and Agency Funds are part of the Fiduciary Fund Group. They account for assets held by the District in a trustee or agency capacity. No District activities are reported in this fund type. The primary distinction between trust and agency funds is that the District may exercise some discretion in the disbursement of funds in a trust fund, but does not have discretionary power in agency funds.

Trust Funds

Fund 71 – Associated Student Body: used to account for money held in trust by the District for Associated Student Body activities, funds generated primarily from student activity cards sold.

Fund 72 – Student Rep Fee: used to account for moneys collected from Student Representation Fee.

Fund 74 – Student Financial Aid Fund: used to account for the deposit and direct payment of government-funded student financial aid.

Fund 75 – Scholarship and Loan Fund: used to account for gifts, donation, and bequests, subject to donor restrictions, which are to be used for scholarship, grants or loans to students.

Fund 77 – Shasta College Trustees' Scholarship Fund: used to account for any cash bequests or gifts not required for immediate needs of the District; funds transferred to Fund 75 for disbursement to students.

Fund 78 – Student Clubs: used to account for funds held in trust for clubs.

Agency Funds

Fund 89 – Phi Theta Kappa (PTK) Agency: used to account for funds held in custodial capacity for PTK.

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
General Fund - Unrestricted

Fund 11	**2016-2017 Final Budget**	**2016-2017 Estimated Actuals**	**2017-2018 Tentative Budget**	**Budget Change Adopted 16/17 to Tentative 17/18**
Beginning Fund Balance	**$ 10,413,391**	**$ 10,425,389**		
Estimated Beginning Balance 7/1/17			**$ 10,811,558**	
INCOME				
Federal Income				
Forest Reserve Fund	$ 86,000	$ 86,000	$ 88,000	$ 2,000
Miscellaneous (Adm. Fees, Federal Projects)	147,685	129,730	135,627	(12,058)
Total Federal Income	$ 233,685	$ 215,730	$ 223,627	$ (10,058)
State Income				
State Apportionment	$ 15,252,019	$ 15,675,060	$ 15,751,530	$ 499,511
Educational Protection Act	5,824,286	5,824,286	5,824,286	-
Board Financial Assistance	99,470	99,470	99,470	-
Basic Skills	173,366	173,366	90,000	(83,366)
Faculty Part-time Office Hours	0	0	0	-
Home Owners Exemption - All Counties	226,400	226,400	226,600	200
Timber Tax Receipts	102,000	102,000	102,600	600
Lottery	908,000	908,000	1,000,000	92,000
Mandated Cost Block Grant	820,000	800,000	200,000	(620,000)
Miscellaneous: Adm. Fees, State Projects	510,000	510,000	539,113	29,113
Total State Income	$ 24,098,626	$ 24,494,757	$ 24,009,774	$ (88,852)
Local Income				
Property Taxes	$ 15,937,009	$ 15,763,968	$ 16,448,100	$ 511,091
Contract Education	20,000	20,000	-	(20,000)
Sales	94,230	94,230	100,500	6,270
Rentals and Leases (Facilities)	160,000	160,000	160,000	-
Interest	50,000	50,000	51,500	1,500
Community Education	160,908	160,908	120,000	(40,908)
Enrollment Fees	2,120,700	2,120,700	2,135,700	15,000
Non-Resident Tuition	700,000	700,000	615,000	(85,000)
Student Fees and Charges	113,555	113,250	119,370	5,815
Miscellaneous Local Income	107,000	107,000	167,776	60,776
Total Local Income	$ 19,463,402	$ 19,290,056	$ 19,917,946	$ 454,544
Other Financing Sources				
Interfund Transfers In	$ 0	$ 0	$ 0	0%
Other Income	7,500	7,500	7,500	-
Total Other Financing Sources	$ 7,500	$ 7,500	$ 7,500	$ -
Total Income	**$ 43,803,213**	**$ 44,008,043**	**$ 44,158,847**	**$ 355,634**

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
General Fund - Unrestricted

Fund 11	2016-2017 Final Budget	2016-2017 Estimated Actuals	2017-2018 Tentative Budget	Budget Change Adopted 16/17 to Tentative 17/18
EXPENDITURES				
Academic Salaries				
Instructional Contract	$ 9,302,909	$ 9,302,909	$ 10,110,280	$ 807,371
Non Instructional Contract	1,087,044	1,087,044	883,041	(204,003)
Academic Administrators	2,105,112	2,105,112	2,111,941	6,829
Instructional Hourly	4,409,549	4,409,549	4,854,571	445,022
Non Instructional Hourly	203,272	151,948	174,608	(28,664)
Total Academic Salaries	$ 17,107,886	$ 17,056,562	$ 18,134,441	$ 1,026,555
Classified Salaries				
Non Instructional Contract	$ 5,504,521	$ 5,406,983	$ 6,014,122	$ 509,601
Instructional Aides Contract	572,337	555,337	709,189	136,852
Classified Management/Supervisory/Confidential	1,858,231	1,858,231	1,782,951	(75,280)
Non Instructional Hourly	566,622	566,622	562,653	(3,969)
Instructional Aides Hourly	207,911	152,911	169,616	(38,295)
Student Hourly	312,803	265,803	345,217	32,414
Total Classified Salaries	$ 9,022,425	$ 8,805,887	$ 9,583,748	$ 561,323
Employee Benefits				
STRS - State Teachers Retirement	$ 1,716,952	$ 1,682,613	$ 2,319,468	$ 602,516
PERS - Public Employees Retirement	973,702	993,176	1,341,061	367,359
Social Security & Medicare	1,057,658	1,057,658	966,927	(90,731)
Medical/Dental/Vision/Life Insurance	3,264,838	3,186,482	3,195,708	(69,130)
Unemployment Insurance	39,328	39,328	40,367	1,039
Workers Compensation Insurance	541,463	541,463	563,119	21,656
Retirees Health Benefits	3,136,465	2,585,862	2,625,000	(511,465)
Total Employee Benefits	$ 10,730,406	$ 10,086,582	$ 11,051,650	$ 321,244
Supplies				
Instructional	$ 337,053	$ 257,053	$ 319,668	$ (17,385)
Non-Instructional	766,536	625,818	733,716	(32,820)
Total Supplies	$ 1,103,589	$ 882,871	$ 1,053,384	$ (50,205)
Other Operating Expenses				
Dues and Memberships	$ 118,294	$ 113,294	$ 122,099	$ 3,805
Insurance	421,361	411,361	429,223	7,862
Legal and Professional Services	456,325	331,912	476,825	20,500
Election	90,000	219,000	-	(90,000)
Postage	56,300	51,300	73,700	17,400
Staff Development, Travel, and Conference	324,652	309,652	391,162	66,510
Building and Equipment Rental/Leases	191,943	191,943	192,893	950
Personal/Consultant Services	375,763	295,763	340,763	(35,000)
Repairs	402,126	402,126	388,866	(13,260)

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
General Fund - Unrestricted

Fund 11	2016-2017 Final Budget	2016-2017 Est. Actuals	2016-2017 Tent. Budget	2016-17 Adopt. 16/17 to Tent. 17/18
Utilities/Electricity/Gas/Water/Waste/Telephone	$ 1,014,439	$ 1,004,439	$ 1,005,962	$ (8,477)
Service Fees/Other Charges	869,618	719,618	854,435	(15,183)
Software Licenses and Maintenance	741,159	721,159	688,674	(52,485)
Advertising, Printing, and Miscellaneous Operating	445,997	370,997	391,052	(54,945)
Field Trips (Classroom related, athletics)	397,862	347,862	386,624	(11,238)
Operating Backcharges	(367,000)	(367,000)	(371,500)	(4,500)
Total Other Operating Expenses	$ 5,538,839	$ 5,123,426	$ 5,370,778	$ (168,061)
Capital Outlay				
Site Development	$ 2,800	$ 2,800	$ 2,800	$ -
Building Improvement	3,000	3,000	3,000	-
Library Books	13,700	13,700	15,660	1,960
Equipment	661,051	627,023	661,681	630
Total Capital Outlay	$ 680,551	$ 646,523	$ 683,141	$ 2,590
Other Outgo				
Interfund Transfers (Debt Service, Cap. Outlay, Rev.)	$ 892,335	$ 892,335	$ 862,859	$ (29,476)
Student Aid	20,480	20,480	18,480	(2,000)
Debt Principal and Interest	107,206	107,208	107,205	(1)
Total Other Outgo	$ 1,020,021	$ 1,020,023	$ 988,544	$ (31,477)
Total Expenditures	**$ 45,203,717**	**$ 43,621,874**	**$ 46,865,686**	**$ 1,661,969**
Discount Factor @ 4% (see Note below)	**$ (1,808,149)**		**$ (1,874,627)**	
Projected Expenditures	**$ 43,395,568**	**$ 43,621,874**	**$ 44,991,059**	**$ 1,661,969**
Net Income (Loss)	**$ 407,645**	**$ 386,169**	**$ (832,212)**	**$ (1,306,335)**
Ending Fund Balance	**$ 10,821,036**	**$ 10,811,558**	**$ 9,979,347**	**$ (841,689)**

Note:

Budgets at the college are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance.

FUND BALANCE				
Mandated 5% Reserve	$ 2,260,186	$ 2,181,094	$ 2,343,284	
Reserve for Emergency 5%			$ 2,343,284	
Revolving Cash	52,500	52,500	152,500	
Undesignated Fund Balance	8,508,350	8,577,964	5,140,278	
Total Ending Fund Balance	**$ 10,821,036**	**$ 10,811,558**	**$ 9,979,347**	
	24.9%	24.8%	22.2%	

		2016-17 estimated	2017-18	
TCR	39,420,000	39,420,000	40,446,102	1,026,102
rev deficit, additional FTES	-	250,000		0
EPA	(5,824,286)	(5,824,286)	(5,824,286)	0
prop tax	(15,937,009)	(15,763,968)	(16,448,100)	(511,091)
HO & tim tax	(328,400)	(328,400)	(329,200)	(800)
enrol @ 98%	(2,078,286)	(2,078,286)	(2,092,986)	(14,700)
General Apportionment	15,252,019	15,675,060	15,751,530	499,511

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
General Fund - Restricted

Fund 12	2016-2017 Adopted	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	**$ -**	**$ -**	**$ -**
INCOME			
Federal Income			
College Work Study Program	$ 215,680	$ 231,076	$ 210,658
VTEA	318,467	266,223	276,614
TANF	74,936	74,936	69,000
TRIO/SSS	260,000	262,500	231,458
TRIO/Talent Search	212,963	278,361	212,061
TRIO/Upward Bound	243,056	274,739	237,033
CTE Transitions	-	42,972	42,000
College To Career	231,482	231,482	201,426
Office on Violence Against Women	100,000	100,000	150,472
Miscellaneous Federal Grants	336,556	364,746	114,305
Total Federal Income	$ 1,993,140	$ 2,127,035	$ 1,745,027
State Income			
Board Financial Assistance	$ 309,495	$ 365,260	$ 352,176
Extended Opportunity Programs	1,142,822	1,019,257	946,173
Disabled Students Program	567,836	567,836	536,735
CARE Program	140,304	140,304	139,650
CalWORKs	335,251	335,251	375,000
Student Success and Support Program	1,800,000	2,041,330	1,636,346
Student Equity	845,758	1,149,110	1,013,824
Strong Workforce Program	-	-	1,259,434
Adult Education AB104	836,980	836,980	971,366
CAFYES Foster Youth Ed Support	215,466	215,466	286,867
Block Grant/Instructional Equipment	399,500	399,500	300,000
Telecommunication Grant (TTIP)	54,703	-	59,078
EWD Grants	1,556,846	1,193,891	880,340
CTE Grants	32,455	60,000	347,758
CTE Enhancement Grant	109,133	3,000,000	-
CTE Pathways Grant	2,600,000	2,700,000	2,687,088
College Promise	-	-	720,995
Innovation & Effectiveness	150,000	139,550	-
Basic Skills Student Outcomes	524,286	-	313,419
Bachelor Degree Pilot	295,000	125,000	142,840
Lottery	265,000	265,000	300,000
Innovation Award	498,000	498,000	824,413
Miscellaneous Grants and Projects	901,940	287,971	105,989
Total State Income	$ 13,580,775	$ 15,339,706	$ 14,199,491

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
General Fund - Restricted

Fund 12	**2016-2017 Adopted**	**2016-2017 Estimated Actual**	**2017-2018 Tentative**
Local Income			
Health Services Fees	$ 340,962	$ 345,486	$ 345,790
Parking Services Fees	278,329	278,329	321,940
North State Together-pass through	-	-	286,257
Miscellaneous Local Grants	415,010	305,345	256,082
Total Local Income	$ 1,034,301	$ 929,160	$ 1,210,069
Other Financing Sources			
Transfer from CSEA Benefits Fund	$ -	$ 175,000	$ -
Total Other Financing Sources	$ -	$ 175,000	$ -
Total Income	**$ 16,608,216**	**$ 18,570,901**	**$ 17,154,587**
EXPENDITURES			
Academic Salaries			
Instructional Contract	$ -	$ -	$ 306,000
Non Instructional Contract	1,224,506	627,625	1,133,746
Academic Administrators	572,308	1,275,268	1,088,242
Instructional Hourly	-	26,000	84,000
Non Instructional Hourly	690,247	600,560	304,493
Total Academic Salaries	$ 2,487,061	$ 2,529,453	$ 2,916,481
Classified Salaries			
Non Instructional Contract	$ 1,525,741	$ 1,995,111	$ 1,932,863
Instructional Aides Contract	-	-	30,700
Classified Management	627,250	519,748	1,503,341
Non Instructional Hourly	352,622	385,105	401,303
Instructional Aides Hourly	65,232	55,453	51,783
Student Hourly	420,594	382,877	254,751
Total Classified Salaries	$ 2,991,439	$ 3,338,294	$ 4,174,741
Employee Benefits			
STRS - State Teachers Retirement	$ 312,329	$ 255,763	$ 387,038
PERS - Public Employees Retirement	287,527	296,871	516,407
Social Security & Medicare	264,908	245,347	296,725
Medical/Dental/Vision/Life Insurance	806,655	798,675	879,155
Unemployment Insurance	7,000	5,670	8,515
Workers Compensation Insurance	112,000	123,947	124,266
Retirees Health Benefits	96,000	132,524	135,957
Total Employee Benefits	$ 1,886,419	$ 1,858,797	$ 2,348,063
Supplies			
Instructional	$ 426,960	$ 533,442	$ 594,425
Non-Instructional	539,138	930,127	365,854
Total Supplies	$ 966,098	$ 1,463,569	$ 960,279

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
General Fund - Restricted

Fund 12	2016-2017 Adopted	2016-2017 Estimated Actual	2017-2018 Tentative
Other Operating Expenses			
Building and Copier Leases	$ 3,500	$ -	$ 3,750
Repairs	11,695	4,200	4,700
Service Fees/Other Charges	4,861,637	5,497,500	2,618,082
Software License	256,834	252,318	72,645
Travel	399,130	474,582	393,396
Personal/Consultant Services	572,403	596,869	649,609
Advertising, Printing and Miscellaneous Operating	154,179	233,993	309,607
Field Trips	49,553	92,094	89,522
Total Other Operating Expenses	$ 6,308,931	$ 7,151,556	$ 4,141,311
Capital Outlay			
Site Improvement	$ 30,000	$ -	$ 18,000
Buildings	-	-	6,000
Library Books	76,900	108,900	67,300
Equipment	494,703	1,414,270	1,813,321
Total Capital Outlay	$ 601,603	$ 1,523,170	$ 1,904,621
Other Outgo			
Interfund Transfers	$ 66,613	$ 66,613	$ -
Student Aid-Grant	60,000	81,817	33,150
Student Aid-Reimbursement, other	1,240,052	557,632	675,941
Total Other Outgo	$ 1,366,665	$ 706,062	$ 709,091
Total Expenditures, Capital Outlay & Other Outgo	**$ 16,608,216**	**$ 18,570,901**	**$ 17,154,587**
Net Income	**$ -**	**$ -**	**$ -**
Ending Fund Balance	**$ -**	**$ -**	**$ -**

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Bond Interest and Redemption Fund

Fund 21	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	**$ 25,000**	**$ 25,000**
INCOME		
Taxes	$ -	$ -
Total Income	**$ -**	**$ -**

	2016-2017 Estimated Actual	2017-2018 Tentative
EXPENDITURES		
Debt Principal Reduction	$ -	$ -
Impound Transfer	$ -	$ -
Total Expenditures	**$ -**	**$ -**
Net Income/(Loss)	**$ -**	**$ -**
Ending Fund Balance	**$ 25,000**	**$ 25,000**

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
2002 General Obligation Bond Interest and Redemption

Fund 23	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	**$ 23,244,213**	**$ 3,561,329**
INCOME		
Interest	$ 55,000	$ 4,500
Taxes	1,971,000	1,971,000
Total Income	**$ 2,026,000**	**$ 1,975,500**

	2016-2017 Estimated Actual	2017-2018 Tentative
EXPENDITURES		
Debt Principal Reduction	$ 725,000	$ 765,000
Debt Interest Reduction	1,123,780	1,100,005
Debt Reduction-2014 Refunding escrow	19,860,104	-
Total Expenditures	**$ 21,708,884**	**$ 1,865,005**
Net Income/(Loss)	**$ (19,682,884)**	**$ 110,495**
Ending Fund Balance	**$ 3,561,329**	**$ 3,671,824**

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Lease Revenue Bond Interest and Redemption

Fund 24	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	**$ 476,052**	**$ 494,322**
INCOME		
Interest	$ 320	$ 320
Transfer from General Fund	866,335	862,859
Transfer from Capital Outlay Fund	231,214	246,815
Transfer from Revenue Fund	428,571	432,699
Transfer from Parking Fund	38,869	38,979
Total Income	**$ 1,565,309**	**$ 1,581,672**

	2016-2017 Estimated Actual	2017-2018 Tentative
EXPENDITURES		
Debt Principal Reduction	$ 785,000	$ 870,000
Debt Interest Reduction	762,039	719,052
Total Expenditures	**$ 1,547,039**	**$ 1,589,052**
Net Income/(Loss)	**$ 18,270**	**$ (7,380)**
Ending Fund Balance	**$ 494,322**	**$ 486,942**

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Revenue Fund

Fund 34	2016-2017 Estimated Actual		2017-2018 Tentative	
Beginning Fund Balance	**$**	**909,886**	**$**	**508,586**
INCOME				
Food Service	$	746,800	$	761,300
Dormitory Rentals/Other Fees		500,300		471,400
Campus Center Fees		360,000		358,000
Bookstore Commissions		135,000		145,000
Food Service Instruction		22,300		22,300
Interest		4,500		6,000
Other Miscellaneous Income		15,000		15,000
Total Income	**$**	**1,783,900**	**$**	**1,779,000**

	2016-2017 Estimated Actual		2017-2018 Tentative	
EXPENDITURES				
2-Salaries	$	765,513	$	729,998
Fringe Benefits		240,585		205,673
Supplies		445,154		446,650
Utilities		108,260		100,000
Other Operating Expenses		61,911		185,720
Equipment		9,500		10,500
Building		5,000		5,000
Principal and Interest on Debt		26,801		26,802
Transfer to Interest and Redemption Fund		428,571		432,699
Transfers to Revenue Fund-Dorm Loan		37,905		37,905
Transfers to Revenue Fund-R&R		21,000		21,000
Transfers to Revenue Fund		35,000		-
Total Expenditures	**$**	**2,185,200**	**$**	**2,201,947**
Net Income/(Loss)	**$**	**(401,300)**	**$**	**(422,947)**
Ending Fund Balance	**$**	**508,586**	**$**	**85,639**

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Repair and Replacement Reserve Fund

Fund 35		2016-2017 Estimated Actual		2017-2018 Tentative
Beginning Fund Balance	**$**	**357,174**	**$**	**257,200**
INCOME				
Interest	$	1,200	$	1,600
Transfers from Revenue Fund-Dorm Loan		37,905		37,905
Transfers from Revenue Fund-R&R		21,000		21,000
Transfers from Revenue Fund		35,000		-
Total Income	**$**	**95,105**	**$**	**60,505**

		2016-2017 Estimated Actual		2017-2018 Tentative
EXPENDITURES				
Supplies	$	1,500	$	1,500
Repairs		4,000		4,000
Service Fees		1,000		1,000
Site Improvements		1,000		1,000
Buildings		187,579		50,000
Total Expenditures	**$**	**195,079**	**$**	**57,500**
Net Income/(Loss)	**$**	**(99,974)**	**$**	**3,005**
Ending Fund Balance	**$**	**257,200**	**$**	**260,205**

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Auxiliary Fund

Fund 36	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	**$ 350,455**	**$ 313,988**
INCOME		
Local Income	$ 163,800	$ 146,000
Total Income	**$ 163,800**	**$ 146,000**

	2016-2017 Estimated Actual	2017-2018 Tentative
EXPENDITURES		
1-Salaries	$ 2,200	$ -
Supplies	92,326	74,751
Other Operating Expenses	91,657	38,124
Equipment	14,084	16,900
Student Aid and Awards	-	-
Total Expenditures	**$ 200,267**	**$ 129,775**
Net Income/(Loss)	**$ (36,467)**	**$ 16,225**
Ending Fund Balance	**$ 313,988**	**$ 330,213**

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Parking Improvement Fund

Fund 37		**2016-2017 Estimated Actual**		**2017-2018 Tentative**
Beginning Fund Balance	**$**	**758,496**	**$**	**608,240**
INCOME				
Interest	$	3,000	$	3,600
Transfer from Restricted Fund		66,613		66,613
Total Income	**$**	**69,613**	**$**	**70,213**

		2016-2017 Estimated Actual		**2017-2018 Tentative**
EXPENDITURES				
Repairs and Operating Expenses	$	4,000	$	4,000
Equipment		75,000		-
Site Improvement		102,000		-
Transfer to Interest and Redemption Fund		38,869		38,979
Total Expenditures	**$**	**219,869**	**$**	**42,979**
Net Income/(Loss)	**$**	**(150,256)**	**$**	**27,234**
Ending Fund Balance	**$**	**608,240**	**$**	**635,474**

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Capital Outlay Projects Fund

Fund 41		2016-2017 Estimated Actual		2017-2018 Tentative
Beginning Fund Balance	**$**	**3,142,605**	**$**	**2,299,916**
INCOME				
Scheduled Maintenance	$	500,000	$	500,000
Redevelopment Agencies		172,400		172,400
Proposition 39 Funding		262,300		250,000
Interest		6,000		15,000
Transfer from General Fund-Trans R&R		26,000		26,000
Transfer from Other Funds		-		-
Total Income	**$**	**966,700**	**$**	**963,400**

		2016-2017 Estimated Actual		2017-2018 Tentative
EXPENDITURES				
Supplies	$	94,873	$	50,000
Operating Expenses		95,000		50,000
Site Improvement		518,512		200,000
Equipment		52,637		30,000
Building Improvement		817,153		100,000
Transfer to Interest and Redemption Fund		231,214		246,815
Total Expenditures	**$**	**1,809,389**	**$**	**676,815**
Net Income/(Loss)	**$**	**(842,689)**	**$**	**286,585**
Ending Fund Balance	**$**	**2,299,916**	**$**	**2,586,501**

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Lease Revenue Bond Projects Fund

Fund 42	2016-2017 Estimated Actual		2017-2018 Tentative	
Beginning Fund Balance	**$**	**20,994**	**$**	**20**
INCOME				
Interest	$	60	$	-
Total Income	**$**	**60**	**$**	**-**

	2016-2017 Estimated Actual		2017-2018 Tentative	
EXPENDITURES				
Supplies	$	-	$	-
Operating Expenses	$	-	$	-
Site Improvement	$	21,034	$	-
Buildings	$	-	$	-
Total Expenditures	**$**	**21,034**	**$**	**-**
Net Income/(Loss)	**$**	**(20,974)**	**$**	**-**
Ending Fund Balance	**$**	**20**	**$**	**20**

*Lease Revenue Bond Fund expected to close out June 30, 2017

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Classified Bargaining Unit Members' Benefits Fund

Fund 67	**2016-2017 Estimated Actual**		**2017-2018 Tentative**	
Beginning Fund Balance	**$**	**15,789**	**$**	**-**
INCOME				
Interest	$	50	$	-
Transfer from General Fund		-		-
Total Income	**$**	**50**	**$**	**-**

	2016-2017 Estimated Actual		**2017-2018 Tentative**	
EXPENDITURES				
Transfer to General Fund	$	15,839	$	-
Total Expenditures	**$**	**15,839**	**$**	**-**
Net Income/(Loss)	**$**	**(15,789)**	**$**	**-**
Ending Fund Balance	**$**	**-**	**$**	**-**

Scheduled to have zero balance and close by June 30, 2017

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Associated Students and Student Rep Fee Trusts

ASSOCIATED STUDENTS	2016-2017 Estimated Actual		2017-2018 Tentative	
Beginning Fund Balance - Fund 71	**$**	**145,192**	**$**	**144,922**
INCOME				
General	$	5,540	$	6,000
Activity Cards		17,500		20,000
Interest		90		345
Events		100		-
Total Income	**$**	**23,230**	**$**	**26,345**
EXPENDITURES				
Supplies	$	11,314	$	11,000
Operating Expenses		10,186		10,140
Scholarships		2,000		2,000
Total Expenditures	**$**	**23,500**	**$**	**23,140**
Net Income/(Loss)	**$**	**(270)**	**$**	**3,205**
Ending Fund Balance	**$**	**144,922**	**$**	**148,127**

STUDENT REP FEE	2016-2017 Estimated Actual		2017-2018 Tentative	
Beginning Fund Balance - Fund 72	**$**	**6,784**	**$**	**7,484**
INCOME				
Student Rep Fee	$	700	$	700
Interest Income		25	$	35
Total Income	**$**	**700**	**$**	**700**
EXPENDITURES				
Operating Expenses	$	-	$	-
Total Expenditures	**$**	**-**	**$**	**-**
Net Income/(Loss)	**$**	**700**	**$**	**700**
Ending Fund Balance	**$**	**7,484**	**$**	**8,184**

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Student Financial Aid Fund

Fund 74		**2016-2017 Estimated Actual**		**2017-2018 Tentative**
Beginning Fund Balance	**$**	**5,273**	**$**	**5,273**
INCOME				
Federal				
PELL Grants	$	15,000,000	$	15,000,000
NSL-Federal/Local		2,750,000		3,500,000
SEOG Grants		253,646		260,000
National Service Award		75,000		75,000
Bureau of Indian Affairs		50,000		25,000
TRiO Grants		-		40,000
State				
Cal Grants		1,550,000		1,550,000
Full Time Student Success Grant		-		464,658
CAFYES Grant		-		127,917
EOPS/CARE		50,000		175,660
Other State Grants/Awards		-		1,500
Local				
Other Local Grants/Awards		8,000		6,317
Transfer from General Fund		-		-
Total Income	**$**	**19,736,646**	**$**	**21,226,052**

		2016-2017 Estimated Actual		**2017-2018 Tentative**
EXPENDITURES				
Federal				
PELL Grants	$	15,000,000	$	15,000,000
NSL-Federal/Local		2,750,000		3,500,000
SEOG Grants		253,646		260,000
National Service Award		75,000		75,000
Bureau of Indian Affairs		50,000		25,000
TRiO Grants		-		40,000
State				
Cal Grants		1,550,000		1,550,000
Full Time Student Success Grant		-		464,658
CAFYES Grant		-		127,917
EOPS/CARE		50,000		175,660
Other State Grants/Awards		-		1,500
Local				
Other Local Grants/Awards		8,000		6,317
Return Title IV Funds		-		-
Total Expenditures	**$**	**19,736,646**	**$**	**21,226,052**
Net Income/(Loss)	**$**	**-**	**$**	**-**
Ending Fund Balance	**$**	**5,273**	**$**	**5,273**

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Scholarship and Loan Fund

Fund 75	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	**$ 207,551**	**$ 187,552**
INFLOW		
Inflow		
Donations	$ 275,001	$ 275,000
Transfer from Trustee Scholarship Fund	80,000	80,000
Total Inflow	**$ 355,001**	**$ 355,000**

	2016-2017 Estimated Actual	2017-2018 Tentative
OUTGO		
Awards	$ 375,000	$ 355,000
Total Outgo	**$ 375,000**	**$ 355,000**
Net Inflow/Outgo	**$ (19,999)**	**$ -**
Ending Fund Balance	**$ 187,552**	**$ 187,552**

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Shasta College Trustees' Scholarship Fund

Fund 77		**2016-2017 Estimated Actual**		**2017-2018 Tentative**
Beginning Fund Balance	**$**	**4,226,702**	**$**	**4,321,702**
REVENUES				
Investment Earnings	$	165,000	$	165,000
Contributions		10,000		10,000
Total Income	**$**	**175,000**	**$**	**175,000**

		2015-2016 Estimated Actual		**2016-2017 Tentative**
EXPENDITURES				
Transfer to Scholarship/Loan Fund	$	80,000	$	80,000
Other Operating Expenses		-		-
Total Expenditures	**$**	**80,000**	**$**	**80,000**
Net Income/(Loss)	**$**	**95,000**	**$**	**95,000**
Ending Fund Balance	**$**	**4,321,702**	**$**	**4,416,702**

Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Clubs Trust and Phi Theta Kappa Agency Funds

CLUBS TRUST	2016-2017 Estimated Actual		2017-2018 Tentative	
Beginning Fund Balance - Fund 78	**$**	**112,024**	**$**	**112,024**
INFLOW				
Club Activities	$	116,300	$	116,300
Total Inflow	**$**	**116,300**	**$**	**116,300**
OUTGO				
Supplies	$	105,150	$	105,000
Operating Expenses		5,000		5,000
Scholarships		6,150		6,300
Total Outgo	**$**	**116,300**	**$**	**116,300**
Net Inflow/Outgo	**$**	**-**	**$**	**-**
Ending Fund Balance	**$**	**112,024**	**$**	**112,024**

PHI THETA KAPPA AGENCY	2016-2017 Estimated Actual		2017-2018 Tentative	
Beginning Fund Balance - Fund 89	**$**	**4,214**	**$**	**5,864**
INFLOW				
Membership and Other Local Income	$	5,700	$	5,700
Total Inflow	**$**	**5,700**	**$**	**5,700**
OUTGO				
Supplies	$	4,050	$	4,050
Scholarships		1,650	$	1,650
Total Outgo	**$**	**4,050**	**$**	**4,050**
Net Inflow/Outgo	**$**	**1,650**	**$**	**1,650**
Ending Fund Balance	**$**	**5,864**	**$**	**7,514**