2016-17 TENTATIVE BUDGET

June 14, 2016

GOVERNING BOARD

SUMMARY OF KEY POINTS

The Bottom Line

The bottom line for the Tentative 2016-2017 Budget is a budgeted deficit of $2,470,346. The final negotiations at the state level combined with potential adjustments to the salary schedule will likely impact and result in a change to this projection between now and September when the Final Budget is presented. Additionally, enrollment projections in July and August will be used to update income assumptions as we did not budget for restoration or growth.

Our estimated Beginning Fund Balance is $9,759,178. Should we expend the entire budget our Ending Fund Balance would be $7,288, 833. This would leave an ending fund balance of 16.2%. Our mandated 5% reserve based on Board Policy 6200 is $2,252,681.

Proposed State Budget

The Governor's May Revision was released on May 14, 2016.

Key Elements of the Governor's proposed budget:

	January Proposal	May Revision	
Ongoing Funds			
Cost of Living Adjustment (COLA)	$29.3M (0.47%)	**0%**	
Enrollment Growth	$114.7M (2%)	**$114.7M (2%)**	The District will be allowed to grow 1% if we restore back to 7270 FTES.
Workforce & CTE Pathways	$248M	**$248M**	60% to Districts and 40% to regions.
Base Augmentation	No Augmentation	**$75M**	Represents approximately $400,000 in ongoing unrestricted dollars.
Basic Skills	$30M	**$30M**	For programs that transition more students from basic skills to college- level courses. Maintains performance-based funding.
One-Time Funds			
Open Educational Resources (OER) and Zero Textbook Cost Initiatives	$5M	**$5M**	Provides a $200,000 grant for every zero-textbook-cost degree created by a college. Allows discretionary printing costs.
Online Education Initiative	N/A	**$20M**	Focused on increasing access.
Mandates	$76.3M	**$105.5M**	Represents approximately $630,000 in one-time funds for unrestricted use. This is roughly $3.4M less than we received in this category in 2015-16
Deferred Maintenance & Instructional Equipment	$289M	**$219.4M**	This represents approximately $1.3M in categorical funds for the District.

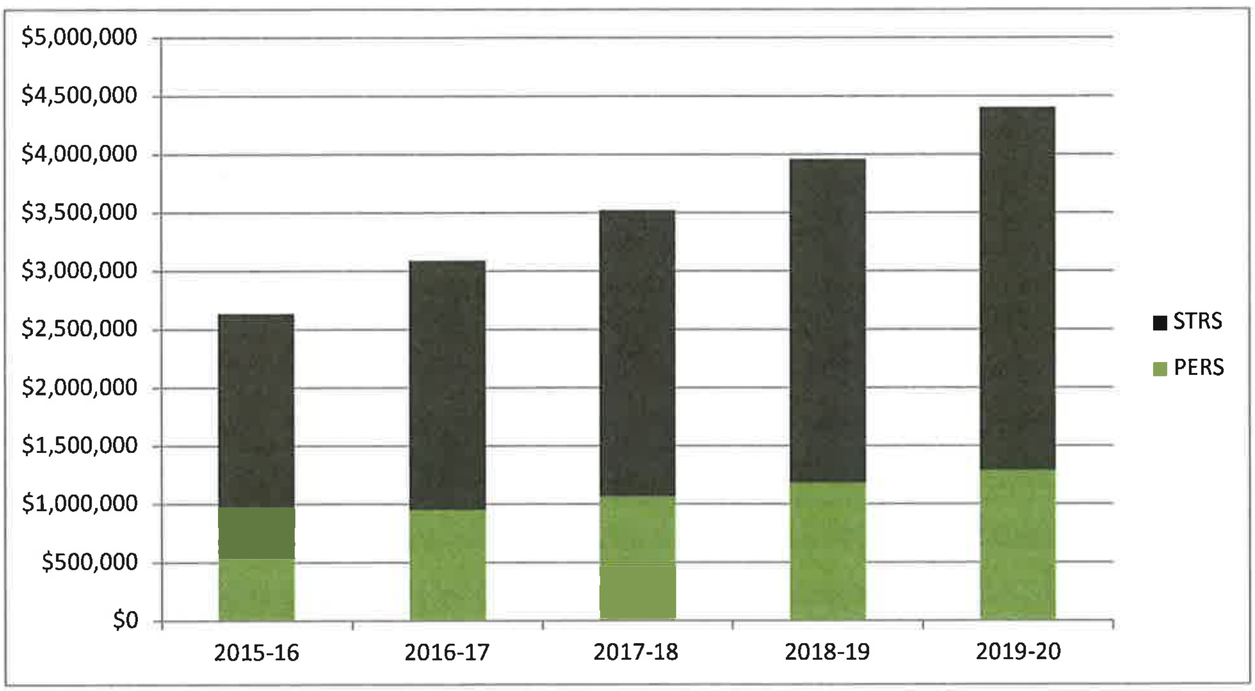
The Governor continues to propose significant funding increases for community colleges in 2016-17. However, much of the new funds land in restricted categories. These new restricted funds will help in the areas of deferred maintenance, instructional equipment and workforce development. Unfortunately, statutory COLA has been revised downward to 0% and no allocation is provided. To help offset this and other operational increases the Governor proposed a base augmentation of $75M. This increase represents approximately $450,000 in ongoing funds to the District. Additionally, the Governor is proposing $105.5M for reimbursements of past mandated costs. This is approximately $3.4M less than the District received in the current year. The Governor continues to maintain large allocations of one-time funds that can be rapidly cut back when Prop 30 sunsets or should another economic setback occur at the state level.

STRS and PERS Rates

The table below summarizes future PERS and STRS rates. The PERS rates are a projection and may or may not be on target. The STRS rates however were increased based on a legislative action in 2014. It is anticipated that the rates noted in the table below are accurate. STRS costs will exceed more than $3M in 2019-20 providing salaries and hiring remains flat. For comparison in 2013-14 the District's contribution to STRS is approximately 40% less than the 2019-20 projection. These increases will continue to absorb significant amounts of any new unrestricted funds that the District may receive.

	Total	Difference	Estimated Fund 11 STRS Contribution should STRS payroll remain flat
2015-16	10.73%		$1,820,000
2016-17	12.58%	$313,793	$2,133,793
2017-18	14.43%	$319,598	$2,453,391
2018-19	16.28%	$325,511	$2,778,902
2019-20	18.13%	$331,533	$3,110,435

	Total	Difference	Estimated Fund 11 PERS Contribution should PERS payroll remain flat
2015-16	11.85%		$815,000
2016-17	13.88%	$139,616	$954,616
2017-18	15.50%	$113,680	$1,068,296
2018-19	17.10%	$114,095	$1,182,390
2019-20	18.60%	$108,675	$1,291,066

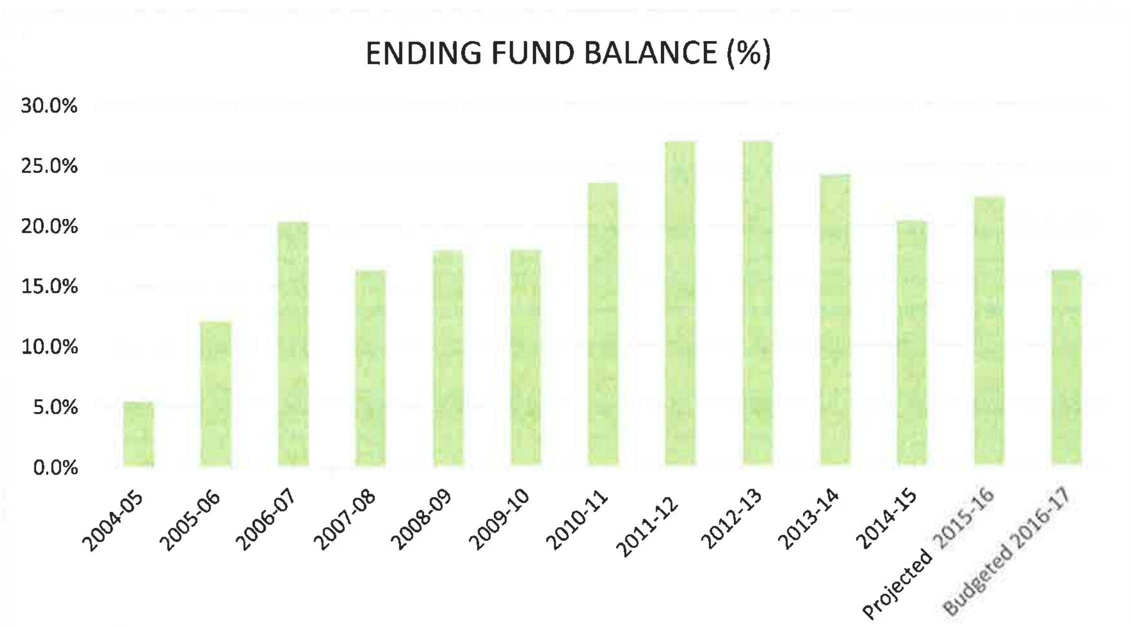


Historical Perspective

The table below summarizes the recent history of the District's Unrestricted General Fund (Fund 11) revenues and expenses.

BUDGET YEAR	TOTAL REVENUES	TOTAL EXPENSES	NET INCOME (LOSS)	TOTAL FUND BALANCE	TOTAL FUND BALANCE (%)
2004-05	$34,663,139	$34,365,496	$297,643	$1,878,769	5.5%
2005-06	$38,272,067	$35,827,343	$2,444,724	$4,323,494	12.1%
2006-07	$41,269,247	$37,887,006	$3,382,341	$7,705,735	20.3%
2007-08	$40,015,239	$41,043,560	($1,028,321)	$6,677,445	16.3%
2008-09	$42,347,738	$41,567,533	$780,205	$7,438,641	17.9%
2009-10	$41,282,077	$41,307,619	($25,542)	$7,413,099	17.9%
2010-11	$46,745,068*	$43,864,353**	$2,880,715	$10,293,814	23.5%
2011-12	$38,902,902	$38,762,895	$140,007	$10,433,821	26.9%
2012-13	$39,139,778	$39,046,892	$92,886	$10,526,707	27.0%
2013-14	$41,025,074	$41,510,209	($489,135)	$10,037,572	24.2%
2014-15	$39,795,563	$41,402,747	($1,607,184)	$8,430,388	20.4%
Projected 2015-16	$45,107,657	$43,778,867	$1,328,790	$9,759,178	22.3%
Budgeted 2016-17	$42,583,268	$45,053,614	($2,470,346)	$7,288,853	16.2%

*includes $3.8 million from State reimbursements for the LRC building
**includes $3.5 million deposit into the Retiree Health Benefits Trust



The 2016-17 Tentative Budget:

- Is based on the assumption that revenue will be decreasing approximately by $2.5M from 2015-16 to 2016-17. This is largely due to the assumption that mandated reimbursements will decrease approximately $3.4M. Apportionment is based on the assumption that the District will receive additional base funds, but no Cost of Living Increase (COLA) as proposed by the Governor. It also assumes that we will be funded for 6,963 FTES in 2015-16 and 2016-17. The District is in stability during the 2015-16 year with opportunity to restore and grow in 2016-17.

- Is based on the assumption that all current and anticipated positions will be filled for the entire year. This typically results in an area in expenditures where we come in under budget from positions that are temporarily vacant due to retirements or resignations.

- Includes some, but not all categorical programs and grants. Not all Federal and State restricted programs have been awarded and budgeted for 2016-17.

- Includes all anticipated operational cost increases (salary, benefits and insurances). The budget also includes known and estimated increases/decreases in rates for worker's compensation, unemployment and PERS.

Summary of Funded COLA

BUDGET YEAR	COLA
2000-01	4.17%
2001-02	3.87%
2002-03	2.00%
2003-04	0.0%
2004-05	2.41%
2005-06	4.23%
2006-07	5.92%
2007-08	4.53%
2008-09	0.0%
2009-10	0.0%
2010-11	0.0%
2011-12	0.0%
2012-13	0.0%
2013-14	1.57%
2014-15	0.85%
2015-16	1.02%
Projected 2016-17	0.0%

Summary or District's Enrollment

ACADEMIC YEAR	CREDIT FTES	NON-CREDIT FTES	TOTAL FTES
2002-03	7713.86	199.92	7913.78
2003-04	7102.95	273.34	7376.29
2004-05	7241.66	318.84	7560.5
2005-06	7381.61	378.71	7760.32
2006-07	6833.59	431.44	7265.03
2007-08	7150.67	411.89	7562.14
2008-09*	7496.36	438.81	7935.17

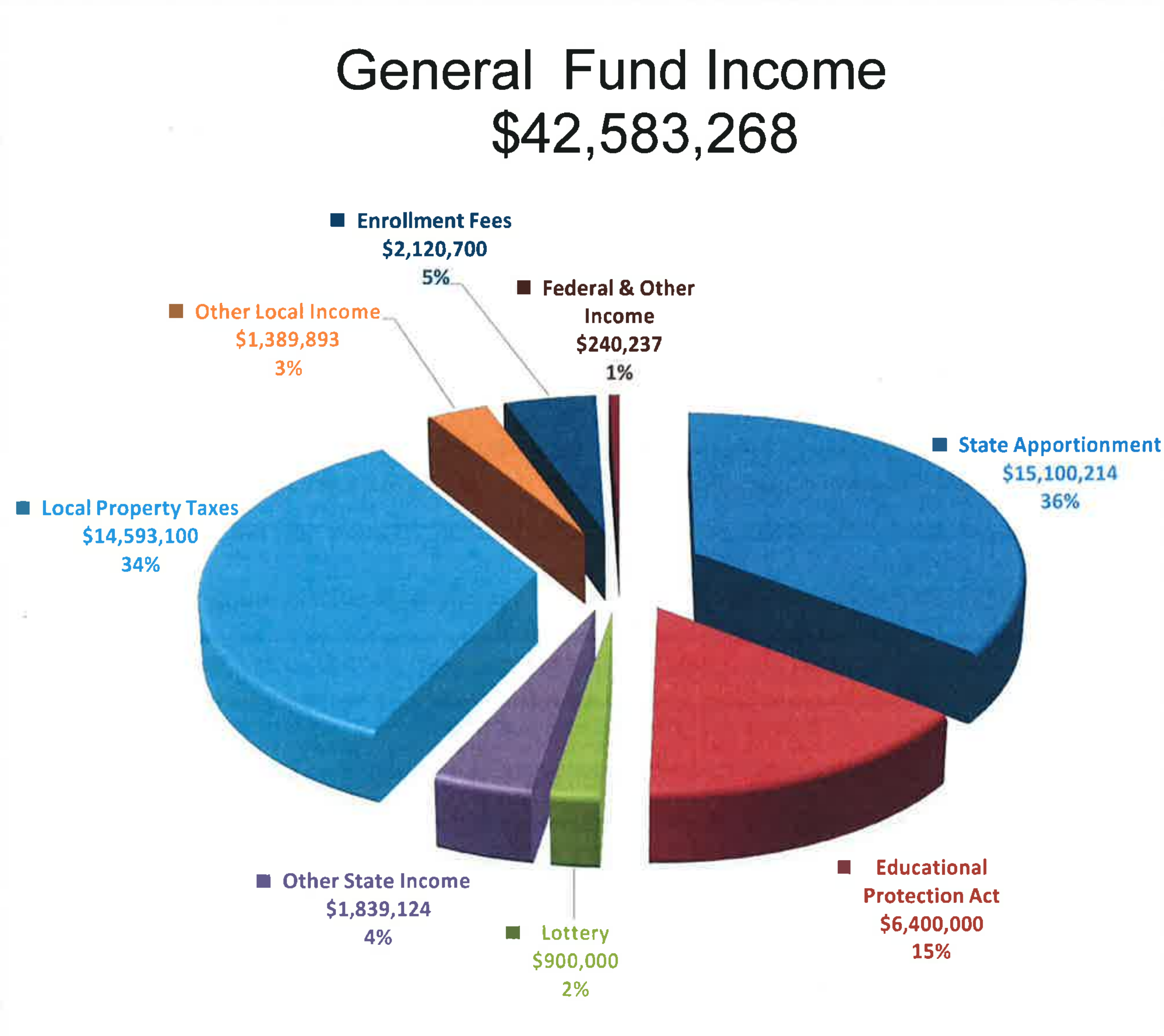
*This is the 2008-09 base FTES for funding. A 1.3% deficit factor was applied to our funding in 2008-09.

ACADEMIC YEAR	CREDIT FTES	NON-CREDIT FTES	TOTAL FTES	FUNDED FTES
2009-10	7940.6	294.23	8234.83	7593.20 (Post workload reduction)
2010-11	7460.28	300.74	7874.36	7734.19
2011-12*	6972.76	191.24	7164.00	7164.00
2012-13	7136.73	198.00	7334.73	7270.50
2013-14 **	6809.10	195.29	7004.39	7270.50
2014-15	6770.18	193.22	6963.40	6963.40
2015-16 (Estimate)**	5900	180	6080	6963.40
2016-17 (Budgeted)	6770	193	6963	6963

* This is the 2011-12 base FTES for funding. A 3.4% deficit factor was applied to our funding in 2011-12.
**The District has Stability Funding this year

DISTRICT REVENUE

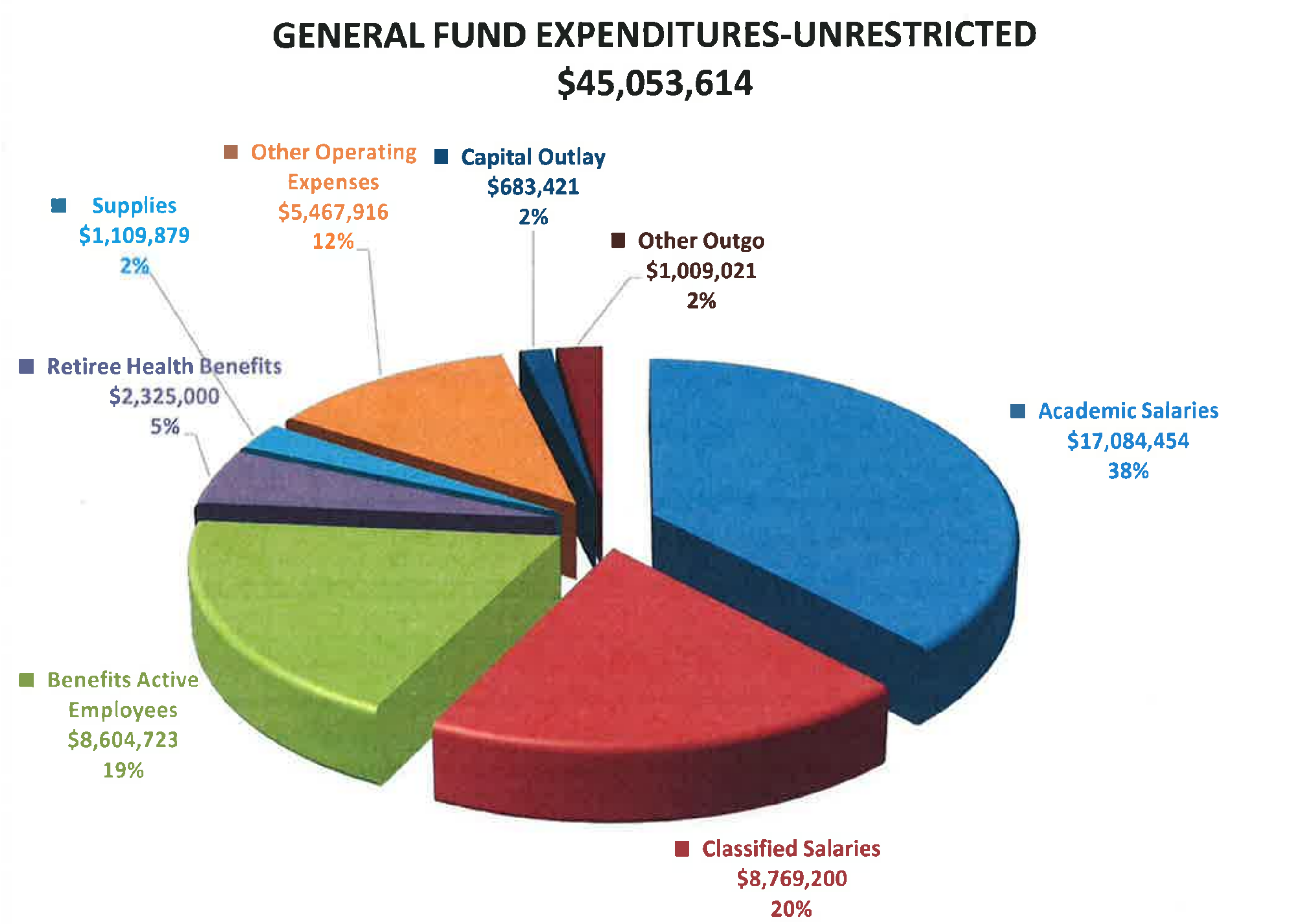
Apportionment is our primary source of revenue. It represents the "per student" funding, the base of which can be increased through COLA and growth funding. Growth revenue is only budgeted and received when enrollment growth is achieved. The current funded rates are $4,723.60 per credit FTES or CDCP non-credit FTES and $2,840.43 per non-credit FTES. These funding rates should increase as a result of Base Allocation increases. The pie chart below summarizes the categories of income in the 2016-17 Tentative Budget. Significant effort is going into student retention and marketing as restoration of FTES and growth are key in 2016-17.



EXPENDITURES

The pie-chart below summarizes the categories of expenditures in the 2016-17 Tentative Budget. The majority of the Tentative Budget (82%) is for salaries and benefits. Overall the 2016-17 Tentative Budget expenditures are higher than the Adopted Budget for 2015-16. Currently the expenditure lines do not reflect potential initiatives that may be approved.

Expenditures to look out for in the future continue to include increases in both STRS and PERS contributions.



As directed in Board Policy 6200, the mandatory reserve is maintained at 5% ($2,252,681) of anticipated expenditures. The Governor's May Revision would essentially buy back all of the deferrals. This will prevent any cash flow issues that the deferrals caused over the past few years. It will still be important to continue to maintain a solid fund balance in order to ensure the District does not have to borrow funds using a Tax Revenue Anticipation Note. While this has been as standard practice for many districts in the past, it still has an associated cost that the District does not want to incur.

IMPLEMENTING PROVISIONS

The following "implementing provisions" authorize the Superintendent/President to administer the budget on a day-to-day basis while at the same time providing the Board of Trustees with information to evaluate the status of the budget as the year progresses.

1. The Superintendent/President will provide the Board with a year-to-date report on a monthly basis on the financial condition of the District and status of the budget.

2. The Superintendent/President will provide the Board with a quarterly report regarding the financial condition of the District and the status of the budget. The quarterly report will include any additional income received by the District, changes in expenditures, and transfers.

3. In order to provide funding for projects that began in 2015-16 but were not completed prior to June 30, this budget carries forward those funds that were unexpended at June 30, 2016 into the 2016-17 fiscal year, as applicable.

4. The Board continues to delegate to the Superintendent/President the authority to approve budget transfers within and between funds which are consistent with state law and the regulatory pronouncements of the Board of Governors of the California Community Colleges.

5. In recognition of additional funding received by the District which was not anticipated at the time this budget was developed, the Board hereby delegates to the Superintendent/President the authority to adjust revenue and expenditures of this budget in order to reflect additional revenues received from external funding sources.

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
Summary

Fund	Fund Title	Estimated Beginning Fund Balance	Budgeted Income	Budgeted Expenditures	Estimated Ending Fund Balance
11	General Fund - Unrestricted	$ 9,759,178	$ 42,583,268	$ 45,053,614	$ 7,288,833
12	General Fund - Restricted	-	16,711,963	16,711,963	-
36	Auxiliary Fund	358,392	160,000	190,000	328,392
34	Revenue Fund	1,210,062	1,783,900	1,747,663	1,246,299
35	Repair and Replacement Reserve Fund	456,786	94,705	195,079	356,412
37	Parking Improvement Fund	594,546	63,000	210,118	447,428
41	Capital Outlay Projects Fund	1,914,932	966,700	1,596,077	1,285,555
21	Bond Interest and Redemption Fund	25,000	-	-	25,000
42	Lease Revenue Bond Projects Fund	(0)	-	-	(0)
24	Lease Revenue Bond Interest & Redemption Fund	451,985	1,565,309	1,547,039	470,255
23	2002 General Obligation Bond Interest & Redemption Fund	23,423,713	1,975,500	1,796,000	23,603,213
67	Classified Bargaining Unit Members' Benefits Fund	11,684	50	-	11,734
71 & 72	Student Senate of Shasta College Fund	140,879	23,910	23,500	141,289
78 & 89	Student Clubs of Shasta College Fund	115,861	122,000	118,000	119,861
74	Student Financial Aid Fund	5,273	19,695,000	19,695,000	5,273
75	Scholarship and Loan Fund	203,508	360,002	375,000	188,510
77	Shasta College Trustees' Scholarship Fund	4,318,002	175,000	80,000	4,413,002
	Totals 2016-2017 Tentative Budget	**$ 42,989,802**	**$ 86,280,307**	**$ 89,339,053**	**$ 39,931,056**

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
General Fund - Unrestricted

Fund 11	2015-2016 Adopted	2015-2016 Estimated Actuals	2016-2017 Tentative	Budget Change Adopted 15/16 to Tentative 16/17
Beginning Fund Balance	**$ 8,430,388**	**$ 8,430,388**		
Estimated Beginning Balance 7/1/16			**$ 9,759,178**	
INCOME				
Federal Income				
Forest Reserve Fund	$ 86,000	$ 86,000	$ 86,000	$ -
Miscellaneous (Adm. Fees, Federal Projects)	129,730	129,730	146,737	17,007
Total Federal Income	$ 215,730	$ 215,730	$ 232,737	$ 17,007
State Income				
Apprenticeship Allowance	$ -	$ -	$ -	$ -
State Apportionment	15,732,009	15,949,375	15,100,214	(631,795)
Educational Protection Act	6,108,460	5,934,315	6,400,000	291,540
Board Financial Assistance	108,013	115,000	115,000	6,987
Basic Skills	90,000	90,000	90,000	-
Faculty One-time Parity	194,553	194,553	159,265	(35,288)
Faculty Part-time Office Hours	-		-	-
Home Owners Exemption - All Counties	226,400	226,400	226,400	-
Timber Tax Receipts	102,000	102,000	102,000	-
Lottery	900,000	900,000	900,000	-
Mandated Cost Block Grant	4,000,000	4,000,000	820,000	(3,180,000)
Miscellaneous: Adm. Fees, State Projects	240,374	240,374	326,459	86,085
Total State Income	$ 27,701,809	$ 27,752,017	$ 24,239,338	$ (3,462,471)
Local Income				
Property Taxes	$ 13,264,100	$ 13,800,000	$ 14,593,100	$ 1,329,000
Contract Education	24,500	24,500	24,200	(300)
Sales	92,500	92,500	94,230	1,730
Rentals and Leases (Facilities)	160,000	160,000	160,000	-
Interest	30,000	30,000	30,000	-
Community Services	250,000	175,000	160,908	(89,092)
Enrollment Fees	2,120,700	2,000,000	2,120,700	-
Non-Resident Tuition	465,000	632,000	700,000	235,000
Student Fees and Charges	113,250	113,250	113,555	305
Miscellaneous Local Income	105,160	105,160	107,000	1,840
Total Local Income	$ 16,625,210	$ 17,132,410	$ 18,103,693	$ 1,478,483
Other Financing Sources				
Interfund Transfers In	$ -	$ -	$ -	$ -
Other Income	7,500	7,500	7,500	-
Total Other Financing Sources	$ 7,500	$ 7,500	$ 7,500	$ -
Total Income	**$ 44,550,249**	**$ 45,107,657**	**$ 42,583,268**	**$ (1,966,981)**

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
General Fund - Unrestricted

Fund 11	2015-2016 Adopted	2015-2016 Estimated Actuals	2016-2017 Tentative	Budget Change Adopted 15/16 to Tentative 16/17
EXPENDITURES				
Academic Salaries				
Instructional Contract	$ 9,606,710	$ 9,400,000	$ 9,366,392	$ (240,318)
Non Instructional Contract	1,120,848	1,150,000	999,206	(121,642)
Academic Administrators	2,299,550	2,100,000	2,115,584	(183,966)
Instructional Hourly	4,427,293	4,550,000	4,400,000	(27,293)
Non Instructional Hourly	182,322	230,000	203,272	20,950
Total Academic Salaries	$ 17,636,723	$ 17,430,000	$ 17,084,454	$ (552,269)
Classified Salaries				
Non Instructional Contract	$ 5,605,279	$ 4,800,000	$ 5,263,754	$ (341,525)
Instructional Aides Contract	449,642	550,000	530,264	80,622
Classified Management/Supervisory/Confidential	1,675,050	1,560,000	1,874,498	199,448
Non Instructional Hourly	526,268	810,000	573,622	47,354
Instructional Aides Hourly	203,230	130,000	208,076	4,846
Student Hourly	262,281	265,000	318,986	56,705
Total Classified Salaries	$ 8,721,750	$ 8,115,000	$ 8,769,200	$ 47,450
Employee Benefits				
STRS - State Teachers Retirement	$ 1,902,474	$ 1,820,000	$ 2,152,273	$ 249,799
PERS - Public Employees Retirement	916,234	815,000	1,025,202	108,968
Social Security & Medicare	824,414	775,000	887,205	62,791
Medical/Dental/Vision/Life Insurance	3,713,717	3,636,000	3,711,791	(1,926)
Unemployment Insurance	25,464	25,200	37,773	12,309
Workers Compensation Insurance	578,155	568,525	790,478	212,323
Retirees Health Benefits	2,700,000	3,000,000	2,325,000	(375,000)
Total Employee Benefits	$ 10,660,458	$ 10,639,725	$ 10,929,723	$ 269,265
Supplies				
Instructional	$ 292,252	$ 292,252	$ 327,548	$ 35,296
Non-Instructional	775,754	775,754	782,331	6,577
Total Supplies	$ 1,068,006	$ 1,068,006	$ 1,109,879	$ 41,873
Other Operating Expenses				
Dues and Memberships	$ 105,134	$ 105,134	$ 118,669	$ 36,206
Insurance	420,662	420,662	432,917	12,255
Legal and Professional Services	273,500	273,500	456,325	182,825
Election	-	-	90,000	90,000
Interest	3,825	3,825	-	(3,825)
Postage	51,100	51,100	56,200	5,100
Staff Development, Travel, and Conference	276,475	276,475	325,152	48,677
Building and Equipment Rental/Leases	178,368	178,368	191,368	13,000
Personal/Consultant Services	219,263	219,263	415,763	196,500
Repairs	378,955	378,955	412,126	33,171

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
General Fund - Unrestricted

Fund 11	2015-2016 Adopted	2015-2016 Estimated Actuals	2016-2017 Tentative	Budget Change Adopted 15/16 to Tentative 16/17
Utilities/Electricity/Gas/Water/Waste/Telephone	1,024,382	1,024,382	999,732	(24,650)
Service Fees/Other Charges	1,042,227	1,042,227	882,814	(159,413)
Software Licenses and Maintenance	610,189	610,189	681,472	71,283
Advertising, Printing, and Miscellaneous Operating	289,636	289,636	373,216	83,580
Field Trips (Classroom related, athletics)	214,813	214,813	399,162	184,349
Operating Back-charges	(178,600)	(178,600)	(367,000)	(188,400)
Total Other Operating Expenses	$ 4,909,929	$ 4,909,929	$ 5,467,916	$ 580,658
Capital Outlay				
Site Development	$ 2,800	$ 2,800	$ 2,800	$ -
Library Books	14,365	14,365	13,700	(665)
Equipment	621,187	621,187	666,921	45,734
Total Capital Outlay	$ 638,352	$ 638,352	$ 683,421	$ 45,069
Other Outgo				
Interfund Transfers (Debt Service, Cap. Outlay, Rev.)	$ 870,647	$ 870,647	$ 881,335	$ 10,688
Student Aid	-	-	20,480	20,480
Debt Principal and Interest	107,208	107,208	107,206	(2)
Total Other Outgo	$ 977,855	$ 977,855	$ 1,009,021	$ 31,166
Total Expenditures	**$ 44,613,073**	**$ 43,778,867**	**$ 45,053,614**	**$ 440,541**
Net Income (Loss)	**$ (62,824)**	**$ 1,328,790**	**$ (2,470,346)**	**$ (2,407,522)**
Ending Balance	**$ 8,367,564**	**$ 9,759,178**	**$ 7,288,833**	**$ (2,407,522)**
	18.8%	22.3%	16.2%	

FUND BALANCE			
Mandated 5% Reserve	$ 2,230,654	$ 2,188,943	$ 2,252,681
Revolving Cash	52,500	52,500	52,500
Reserve for Potential Mid-Year Cuts	-	-	-
Undesignated Fund Balance	6,084,410	7,517,735	4,983,652
Total Ending Fund Balance	**$ 8,367,564**	**$ 9,759,178**	**$ 7,288,833**
	18.8%	22.3%	16.2%

TCR	38,162,905	38,162,905	38,500,000
Prior year adj.	-	-	
rev deficit @ .5% for 15/16	(651,650)	(190,815)	-
RDA deferral from 14/15 to 16/17	-	-	
EPA	(6,108,460)	(5,934,315)	(6,400,000)
prop tax	(13,264,100)	(13,800,000)	(14,593,100)
HO & tim tax	(328,400)	(328,400)	(328,400)
enroll. @	(2,078,286)	(1,960,000)	(2,078,286)
Gen Apport.	15,732,009	15,949,375	15,100,214

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
General Fund - Restricted

Fund 12	2015-2016 Adopted	2015-2016 Estimated Actual	2016-2017 Tentative
Beginning Fund Balance	**$ -**	**$ -**	**$ -**
INCOME			
Federal Income			
College Work Study Program	$ 231,076	$ 231,076	$ 225,000
VTEA	-	266,223	43,419
TANF	95,326	74,936	82,990
TRIO/SSS	262,982	262,500	227,778
TRIO/Talent Search	278,361	278,361	240,000
TRIO/Upward Bound	274,739	274,739	262,500
CTE Transitions	43,384	42,972	42,972
College To Career	231,482	231,482	247,314
Office on Violence Against Women	-	100,000	100,000
Miscellaneous Federal Grants	315,708	364,746	209,615
Total Federal Income	$ 1,733,058	$ 2,127,035	$ 1,681,588
State Income			
Board Financial Assistance	$ 365,260	$ 365,260	$ 365,260
Extended Opportunity Programs	964,805	1,019,257	1,202,526
Disabled Students Program	444,875	567,836	537,466
CARE Program	84,719	140,304	142,394
CalWorks	310,927	335,251	335,251
Student Success and Support Program	1,206,369	2,041,330	2,041,330
Student Equity	845,758	1,149,110	1,136,000
Adult Education AB104	-	836,980	780,780
CAFYES Foster Youth Ed Support	-	215,466	215,790
Block Grant/Instructional Equipment	399,500	399,500	399,500
Telecommunication Grant (TTIP)	60,000	-	64,375
EWD Grants	691,460	1,193,891	982,382
CTE Grants	-	60,000	74,937
CTE Enhancement Grant	3,518,409	3,000,000	2,225,380
CTE Pathways Grant	2,884,350	2,700,000	2,103,486
Innovation & Effectiveness	-	139,550	150,000
Bachelor Degree Pilot	-	125,000	225,000
Lottery	265,000	265,000	282,100
Innovation Award	498,000	498,000	650,054
Miscellaneous Grants and Projects	271,787	287,971	253,693
Total State Income	$ 12,811,219	$ 15,339,706	$ 14,167,704
Local Income			
Health Services Fees	$ 345,486	$ 345,486	$ 345,486
Parking Services Fees	278,329	278,329	320,000
Miscellaneous Local Grants	211,865	305,345	197,185
Total Local Income	$ 835,680	$ 929,160	$ 862,671
Other Financing Sources			
Transfer from CSEA Benefits Fund	$ -	$ 175,000	$ -
Total Other Financing Sources	$ -	$ 175,000	$ -
Total Income	**$ 15,379,957**	**$ 18,570,901**	**$ 16,711,963**

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
General Fund - Restricted

Fund 12	2015-2016 Adopted	2015-2016 Estimated Actual	2016-2017 Tentative
EXPENDITURES			
Academic Salaries			
Instructional Contract	$ -	$ -	$ -
Non Instructional Contract	1,156,530	627,625	698,547
Academic Administrators	483,620	1,275,268	1,231,948
Instructional Hourly	-	26,000	26,000
Non Instructional Hourly	511,384	600,560	632,549
Total Academic Salaries	$ 2,151,534	$ 2,529,453	$ 2,589,044
Classified Salaries			
Non Instructional Contract	$ 1,389,773	$ 1,995,111	$ 1,837,436
Classified Management	619,166	519,748	598,543
Non Instructional Hourly	221,071	385,105	297,822
Instructional Aides Hourly	-	55,453	-
Student Hourly	319,751	382,877	345,279
Total Classified Salaries	$ 2,549,761	$ 3,338,294	$ 3,079,080
Employee Benefits			
STRS - State Teachers Retirement	$ 188,331	$ 255,763	$ 262,579
PERS - Public Employees Retirement	206,543	296,871	309,023
Social Security & Medicare	152,102	245,347	231,602
Medical/Dental/Vision/Life Insurance	591,690	798,675	807,993
Unemployment Insurance	3,743	5,670	5,327
Workers Compensation Insurance	89,591	123,947	120,249
Retirees Health Benefits	95,925	132,524	135,387
Total Employee Benefits	$ 1,327,925	$ 1,858,797	$ 1,872,160
Supplies			
Instructional	$ 175,908	$ 533,442	$ 426,960
Non-Instructional	677,623	930,127	950,053
Total Supplies	$ 853,531	$ 1,463,569	$ 1,377,013
Other Operating Expenses			
Building and Copier Leases	$ 800	$ -	$ 2,600
Repairs	4,825	4,200	7,400
Service Fees/Other Charges	3,882,475	5,497,500	4,516,403
Software License	158,511	252,318	240,539
Other Operating Costs	209,466	474,582	366,891
Personal/Consultant Services	1,987,189	596,869	525,355
Advertising, Printing, and Miscellaneous Operating	111,327	233,993	238,259
Field Trips	44,600	92,094	64,553
Total Other Operating Expenses	$ 6,399,193	$ 7,151,556	$ 5,962,000
Capital Outlay			
Site Improvement	$ 27,000		
Library Books	72,900	108,900	118,700
Equipment	1,422,340	1,414,270	816,675
Total Capital Outlay	$ 1,522,240	$ 1,523,170	$ 935,375
Other Outgo			

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
General Fund - Restricted

Fund 12	**2015-2016 Adopted**	**2015-2016 Estimated Actual**	**2016-2017 Tentative**
Interfund Transfers	$ 66,613	$ 66,613	$ 66,613
Student Aid-Grant	81,817	81,817	68,217
Student Aid-Reimbursement, other	427,343	557,632	762,461
Total Other Outgo	$ 575,773	$ 706,062	$ 897,291
Total Expenditures, Capital Outlay & Other Outgo	**$ 15,379,957**	**$ 18,570,901**	**$ 16,711,963**
Net Income	**$ -**	**$ -**	**$ -**
Ending Fund Balance	**$ -**	**$ -**	**$ -**

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
Auxiliary Fund

Fund 36		2015-2016 Estimated Actual		2016-2017 Tentative
Beginning Fund Balance	**$**	**333,046**	**$**	**358,392**
INCOME				
Local Income	$	215,000	$	160,000
Total Income	**$**	**215,000**	**$**	**160,000**

		2015-2016 Estimated Actual		2016-2017 Tentative
EXPENDITURES				
Salaries and Employee Benefits	$	4,000	$	4,000
Supplies		75,000		75,000
Other Operating Expenses		90,000		90,000
Equipment		20,000		20,000
Student Aid and Awards		654		1,000
Total Expenditures	**$**	**189,654**	**$**	**190,000**
Net Income/(Loss)	**$**	**25,346**	**$**	**(30,000)**
Ending Fund Balance	**$**	**358,392**	**$**	**328,392**

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
Revenue Fund

Fund 34	2015-2016 Estimated Actual	2016-2017 Tentative
Beginning Fund Balance	**$ 1,145,022**	**$ 1,210,062**
INCOME		
Bookstore Commissions	$ 135,000	$ 135,000
Food Service	735,800	746,800
Food Service Instruction	22,300	22,300
Interest	4,500	4,500
Dormitory Rentals/Other Fees	500,300	500,300
Campus Center Fees	360,000	360,000
Other Miscellaneous Income	15,000	15,000
PG&E Rebate	-	-
Total Income	**$ 1,772,900**	**$ 1,783,900**

	2015-2016 Estimated Actual	2016-2017 Tentative
EXPENDITURES		
Salaries	$ 411,194	$ 438,562
Fringe Benefits	116,845	130,000
Supplies	404,640	446,050
Utilities	108,000	113,060
Other Operating Expenses	45,760	56,215
Equipment	9,500	9,500
Building	5,000	5,000
Principal and Interest on Debt	26,801	26,801
Transfer to Interest and Redemption Fund	421,215	428,571
Transfer to Repair and Replacement Fund	158,905	93,905
Total Expenditures	**$ 1,707,860**	**$ 1,747,663**
Net Income/(Loss)	**$ 65,040**	**$ 36,237**
Ending Fund Balance	**$ 1,210,062**	**$ 1,246,299**

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
Repair and Replacement Reserve Fund

Fund 35	2015-2016 Estimated Actual	2016-2017 Tentative
Beginning Fund Balance	**$ 296,681**	**$ 456,786**
INCOME		
Interest	$ 1,200	$ 1,200
Transfers from Revenue Fund	158,905	93,505
Total Income	**$ 160,105**	**$ 94,705**

	2015-2016 Estimated Actual	2016-2017 Tentative
EXPENDITURES		
Supplies	$ -	$ 1,500
Repairs	-	4,000
Service Fees	-	1,000
Site Improvements	-	1,000
Buildings	-	187,579
Total Expenditures	**$ -**	**$ 195,079**
Net Income/(Loss)	**$ 160,105**	**$ (100,374)**
Ending Fund Balance	**$ 456,786**	**$ 356,412**

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
Parking Improvement Fund

Fund 37		2015-2016 Estimated Actual		2016-2017 Tentative
Beginning Fund Balance	**$**	**741,788**	**$**	**594,546**
INCOME				
Interest	$	2,800	$	3,000
Transfer from Restricted Fund		66,613		60,000
Total Income	**$**	**69,413**	**$**	**63,000**

		2015-2016 Estimated Actual		2016-2017 Tentative
EXPENDITURES				
Repairs and Operating Expenses	$	4,000	$	4,000
Equipment		75,000		-
Site Improvement		99,267		177,000
Transfer to Interest and Redemption Fund		38,388		29,118
Total Expenditures	**$**	**216,655**	**$**	**210,118**
Net Income/(Loss)	**$**	**(147,242)**	**$**	**(147,118)**
Ending Fund Balance	**$**	**594,546**	**$**	**447,428**

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
Capital Outlay Projects Fund

Fund 41	2015-2016 Estimated Actual	2016-2017 Tentative
Beginning Fund Balance	**$ 3,208,736**	**$ 1,914,932**
INCOME		
Scheduled Maintenance	$ 506,016	$ 500,000
Redevelopment Agencies	165,000	172,400
Proposition 39 Funding	242,422	262,300
Interest	8,000	6,000
Transfer from General Fund-Trans R&R		15,000
Transfer from Other Funds-Trans R&R	-	11,000
Total Income	**$ 921,438**	**$ 966,700**

	2015-2016 Estimated Actual	2016-2017 Tentative
EXPENDITURES		
Supplies and Operating Expenses	$ 12,566	$ 95,300
Site Improvement	1,091,302	587,400
Equipment	401,008	50,000
Building Improvement	517,964	670,975
Transfer to Interest and Redemption Fund	192,402	192,402
Total Expenditures	**$ 2,215,242**	**$ 1,596,077**
Net Income/(Loss)	**$ (1,293,804)**	**$ (629,377)**
Ending Fund Balance	**$ 1,914,932**	**$ 1,285,555**

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
Bond Interest and Redemption Fund

Fund 21	2015-2016 Estimated Actual	2016-2017 Tentative
Beginning Fund Balance	**$ 25,000**	**$ 25,000**
INCOME		
Taxes	$ -	$ -
Total Income	**$ -**	**$ -**

	2015-2016 Estimated Actual	2016-2017 Tentative
EXPENDITURES		
Debt Principal Reduction	$ -	$ -
Impound Transfer	-	-
Total Expenditures	**$ -**	**$ -**
Net Income/(Loss)	**$ -**	**$ -**
Ending Fund Balance	**$ 25,000**	**$ 25,000**

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
Lease Revenue Bond Projects Fund

Fund 42	2015-2016 Estimated Actual	2016-2017 Tentative
Beginning Fund Balance	**$ 634,255**	**$ (0)**
INCOME		
Interest	$ 750	$ -
Total Income	**$ 750**	**$ -**

	2015-2016 Estimated Actual	2016-2017 Tentative
EXPENDITURES		
Supplies and Operating Expenses	$ -	$ -
Site Improvement	635,005	
Buildings	-	
Total Expenditures	**$ 635,005**	**$ -**
Net Income/(Loss)	**$ (634,255)**	**$ -**
Ending Fund Balance	**$ (0)**	**$ (0)**

*Lease Revenue Bond Fund expected to close out 6/30/16

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
Lease Revenue Bond Interest and Redemption

Fund 24		2015-2016 Estimated Actual		2016-2017 Tentative
Beginning Fund Balance	**$**	**476,052**	**$**	**451,985**
INCOME				
Interest	$	320	$	320
Transfer from General Fund		870,647		866,335
Transfer from Capital Outlay Fund		192,402		231,214
Transfer from Revenue Fund		421,215		428,571
Transfer from Parking Fund		38,388		38,869
Total Income	**$**	**1,522,972**	**$**	**1,565,309**

		2015-2016 Estimated Actual		2016-2017 Tentative
EXPENDITURES				
Debt Principal Reduction	$	785,000	$	785,000
Debt Interest Reduction		762,039		762,039
Total Expenditures	**$**	**1,547,039**	**$**	**1,547,039**
Net Income/(Loss)	**$**	**(24,067)**	**$**	**18,270**
Ending Fund Balance	**$**	**451,985**	**$**	**470,255**

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
2002 General Obligation Bond Interest and Redemption

Fund 23	2015-2016 Estimated Actual	2016-2017 Tentative
Beginning Fund Balance	**$ 23,244,213**	**$ 23,423,713**
INCOME		
Interest	$ 4,500	$ 4,500
Taxes	1,971,000	1,971,000
Total Income	**$ 1,975,500**	**$ 1,975,500**

	2015-2016 Estimated Actual	2016-2017 Tentative
EXPENDITURES		
Debt Principal Reduction	$ 640,000	$ 640,000
Debt Interest Reduction	1,156,000	1,156,000
Total Expenditures	**$ 1,796,000**	**$ 1,796,000**
Net Income/(Loss)	**$ 179,500**	**$ 179,500**
Ending Fund Balance	**$ 23,423,713**	**$ 23,603,213**

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
Classified Bargaining Unit Members' Benefits Fund

Fund 67

	2015-2016 Estimated Actual	2016-2017 Tentative
Beginning Fund Balance	**$ 190,884**	**$ 11,684**
INCOME		
Interest	$ 800	$ 50
Transfer from General Fund	-	-
Total Income	**$ 800**	**$ 50**

	2015-2016 Estimated Actual	2016-2017 Tentative
EXPENDITURES		
Transfer to General Fund	$ 180,000	$ -
Total Expenditures	**$ 180,000**	**$ -**
Net Income/(Loss)	**$ (179,200)**	**$ 50**
Ending Fund Balance	**$ 11,684**	**$ 11,734**

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
Student Senate and Clubs of Shasta College Fund

STUDENT SENATE		2015-2016 Estimated Actual		2016-2017 Tentative
Beginning Fund Balance - Funds 71 & 72	**$**	**140,469**	**$**	**140,879**
INCOME				
General	$	5,540	$	5,540
Activity Cards		17,500		17,500
Interest		70		70
Events		100		100
Student Representation Fees		700		700
Tot l Income	**$**	**23,910**	**$**	**23,910**
EXPENDITURES				
Scholarships	$	2,000	$	2,000
Operating Expenses		21,500		21,500
Equipment		-		-
Total Expenditures	**$**	**23,500**	**$**	**23,500**
Net Income/(Loss)	**$**	**410**	**$**	**410**
Ending Fund Balance	**$**	**140,879**	**$**	**141,289**

STUDENT CLUBS		2015-2016 Estimated Actual		2016-2017 Tentative
Beginning Fund Balance - Funds 78 & 89	**$**	**111,861**	**$**	**115,861**
INCOME				
Clubs	$	122,000	$	122,000
Total Income	**$**	**122,000**	**$**	**122,000**
EXPENDITURES				
Clubs	$	118,000	$	118,000
Total Expenditures	**$**	**118,000**	**$**	**118,000**
Net Income/(Loss)	**$**	**4,000**	**$**	**4,000**
Ending Fund Balance	**$**	**115,861**	**$**	**119,861**

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
Student Financial Aid Fund

Fund 74	2015-2016 Estimated Actual	2016-2017 Tentative
Beginning Fund Balance	**$ 5,273**	**$ 5,273**
INCOME		
SEOG Grants	$ 175,000	$ 175,000
PELL Grants	15,000,000	15,000,000
Bureau of Indian Affairs	50,000	50,000
National Service Award	75,000	75,000
Cal Grants	1,200,000	1,200,000
EOPS/CARE	80,000	80,000
NSL-Federal/Local	2,750,000	2,750,000
Other Grants/Awards	350,000	365,000
Transfer from General Fund	-	-
Total Income	**$ 19,680,000**	**$ 19,695,000**

	2015-2016 Estimated Actual	2016-2017 Tentative
EXPENDITURES		
SEOG Grants	$ 175,000	$ 175,000
PELL Grants	15,000,000	15,000,000
Bureau of Indian Affairs	50,000	50,000
National Service Award	75,000	75,000
Cal Grants	1,200,000	1,200,000
EOPS/CARE	80,000	80,000
NSL-Federal/Local	2,750,000	2,750,000
Other Grants/Awards	350,000	365,000
Return Title IV Funds	-	-
Total Expenditures	**$ 19,680,000**	**$ 19,695,000**
Net Income/(Loss)	**$ -**	**$ -**
Ending Fund Balance	**$ 5,273**	**$ 5,273**

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
Scholarship and Loan Fund

Fund 75	2015-2016 Estimated Actual	2016-2017 Tentative
Beginning Fund Balance	**$ 218,508**	**$ 203,508**
INCOME		
Income		
Donations	$ 275,000	$ 275,001
Transfer from Trustee Scholarship Fund	85,000	85,001
Total Income	**$ 360,000**	**$ 360,002**

	2015-2016 Estimated Actual	2016-2017 Tentative
EXPENDITURES		
Awards	$ 375,000	$ 375,000
Total Expenditures	**$ 375,000**	**$ 375,000**
Net Income/(Loss)	**$ (15,000)**	**$ (14,998)**
Ending Fund Balance	**$ 203,508**	**$ 188,510**

Shasta-Tehama-Trinity Joint Community College District
2016-2017
Tentative Budget
Shasta College Trustees' Scholarship Fund

Fund 77		2015-2016 Estimated Actual		2016-2017 Tentative
Beginning Fund Balance	**$**	**4,226,702**	**$**	**4,318,002**
REVENUES				
Investment Earnings	$	166,700	$	165,000
Contributions		9,600		10,000
Total Income	**$**	**176,300**	**$**	**175,000**

		2015-2016 Estimated Actual		2016-2017 Tentative
EXPENDITURES				
Transfer to Scholarship/Loan Fund	$	85,000	$	80,000
Other Operating Expenses		-		-
Total Expenditures	**$**	**85,000**	**$**	**80,000**
Net Income/(Loss)	**$**	**91,300**	**$**	**95,000**
Ending Fund Balance	**$**	**4,318,002**	**$**	**4,413,002**