2015-16 TENTATIVE BUDGET

June 10, 2015

GOVERNING BOARD

SUMMARY OF KEY POINTS

The Bottom Line

The bottom line for the Tentative 2015-2016 Budget is that we have a projected surplus of $248,747. This is the first time in several years that there is a projected surplus at the time of the Tentative Budget. The final negotiations at the state level before a final state budget is passed combined with potential adjustments to the salary schedule will likely result in a change to this projection between now and September when the Final Budget is presented.

Our estimated Beginning Fund Balance is $7,914,043. Should we expend the entire budget, our Ending Fund Balance would be $8,162,790. Our mandated 5% reserve based on Board Policy 6200 is $2,177,927.

Proposed State Budget

The Governor's May Revision was released on May 14, 2015.

Key Elements of the Governor's proposed budget:

- $156.5 million for Growth
- $60.9 million for 1.02% COLA (Cost of Living Adjustment)
- $266.7 million Basic Allocation increase
- $75 million for increasing the ratio of full-time to part-time faculty
- $626 million for a one-time Mandate Reimbursement Block Grant
- $49 million to increase the CDCP non-credit funding rate to the same level as credit classes
- $100 million for Instructional Equipment or Deferred Maintenance
- $100 million for increasing Student Success funding
- $38.7 million for continued Proposition 39 funding
- $60 million to increase Basic Skills

The Governor is proposing a significant amount of funding in 2015-16 for community colleges. Many of the funds land in restricted categories. These restricted funds will help in the areas of Student Success, Deferred Maintenance and future energy savings. There are a large amount of new funds available in unrestricted categories as well. The basic allocation increase combined with COLA has the potential to add an additional $1.9 million in new ongoing funding for the District which will be largely offset by an enrollment decline of about 270 FTES ($1.3 million) since 2012-13. The increase of funds for increasing full-time faculty could be up to $450,000 ongoing for the District but may be offset by the addition of new full-time faculty members. One of the most helpful and yet challenging components of the Governor's proposed budget is the inclusion of $626 million for the Mandate Block grant. The income potential for the District could be upwards of $3.5 million over last year. These funds are unrestricted and suggested for one-time expenditures as they are not proposed as ongoing. The Governor appears to be maintaining an area of one-time funds that can be rapidly cut back when Proposition 30 sunsets or should another economic setback occur at the state level.

STRS and PERS Rates

The table below summarizes future PERS and STRS rates. The PERS rates are a projection and may or may not be on target. The STRS rates, however, are based on a legislative action in 2014 which means that the rates are in law. It is anticipated that the rates noted in the table below are accurate. The STRS rates will effectively more than double the District's contribution over the next 5 years from an estimated $1.3 million in the current year to over $2.6 million in 2019-20 assuming hiring and salaries remain flat. The PERS rates will nearly double the District's Contribution from an estimated $971,000 in the current year to over $1.63 million in 2019-20.

	Employer Percent STRS (These are anticipated based on legislative action in 2014)	Employer Percent PERS (These are based on projections provided by School Services of California)
2014-15	8.88	11.771
2015-16	10.73	11.847
2016-17	12.58	13.05
2017-18	14.43	16.60
2018-19	16.28	18.20
2019-20	18.13	19.90

Historical Perspective

The table below summarizes the recent history of the District's Unrestricted General Fund (Fund 11) revenues and expenses.

BUDGET YEAR	TOTAL REVENUES	TOTAL EXPENSES	NET INCOME (LOSS)	TOTAL FUND BALANCE
2004-05	$34,663,139	$34,365,496	$297,643	$1,878,769
2005-06	$38,272,067	$35,827,343	$2,444,724	$4,323,494
2006-07	$41,269,247	$37,887,006	$3,382,341	$7,705,735
2007-08	$40,015,239	$41,043,560	($1,028,321)	$6,677,445
2008-09	$42,347,738	$41,567,533	$780,205	$7,438,641
2009-10	$41,282,077	$41,307,619	($25,542)	$7,413,099
2010-11	$46,745,068*	$43,864,353**	$2,880,715	$10,293,814
2011-12	$38,902,902	$38,762,895	$140,007	$10,433,821
2012-13	$39,139,778	$39,046,892	$92,886	$10,526,707
2013-14	$41,025,074	$41,510,209	($489,135)	$10,037,572
Projected 2014-15	$39,501,583	$41,622,647	($2,121,064)	$7,914,043
Budgeted 2015-16	$43,807,291	$43,558,544	$248,747	$8,162,790

* Includes $3.8 million from State reimbursements for the LRC building.
** Includes $3.5 million deposit into the Retiree Health Benefits Trust.

The 2015-16 Tentative Budget:

- Is based on the assumption that revenue will be increasing by over $4 million from 2014-15 to 2015-16. $3.5 million of this income assumption is based on the one-time Mandate Block grant proposed by the Governor. Apportionment is based on the assumption that the District will receive additional COLA and base funds as proposed by the Governor. It also assumes that we will be funded for 6,985 FTES in 2014-15 and 2015-16. The District will be in stability during the 2015-16 year as enrollment has been declining.

- Is based on the assumption that all current and anticipated positions will be filled for the entire year. This typically results in expenditures in areas where we come in under budget from positions that are temporarily vacant due to retirements or resignations.

- Includes some, but not all, categorical programs and grants. Not all Federal and State restricted programs have been awarded and budgeted for 2015-16.

- Includes all anticipated operational cost increases (salaries, benefits and insurances). The budget also includes known and estimated increases/decreases in rates for worker's compensation, unemployment and STRS/PERS.

Summary of Funded COLA

BUDGET YEAR	COLA
2000-01	4.17%
2001-02	3.87%
2002-03	2.00%
2003-04	0.0%
2004-05	2.41%
2005-06	4.23%
2006-07	5.92%
2007-08	4.53%
2008-09	0.0%
2009-10	0.0%
2010-11	0.0%
2011-12	0.0%
2012-13	0.0%
2013-14	1.57%
2014-15	0.85%
Projected 2015-16	1.02%

Summary of District's Enrollment

ACADEMIC YEAR	CREDIT FTES	NON-CREDIT FTES	TOTAL FTES
2002-03	7713.86	199.92	7913.78
2003-04	7102.95	273.34	7376.29
2004-05	7241.66	318.84	7560.50
2005-06	7381.61	378.71	7760.32
2006-07	6833.59	431.44	7265.03
2007-08	7150.67	411.89	7562.14
2008-09*	7496.36	438.81	7935.17

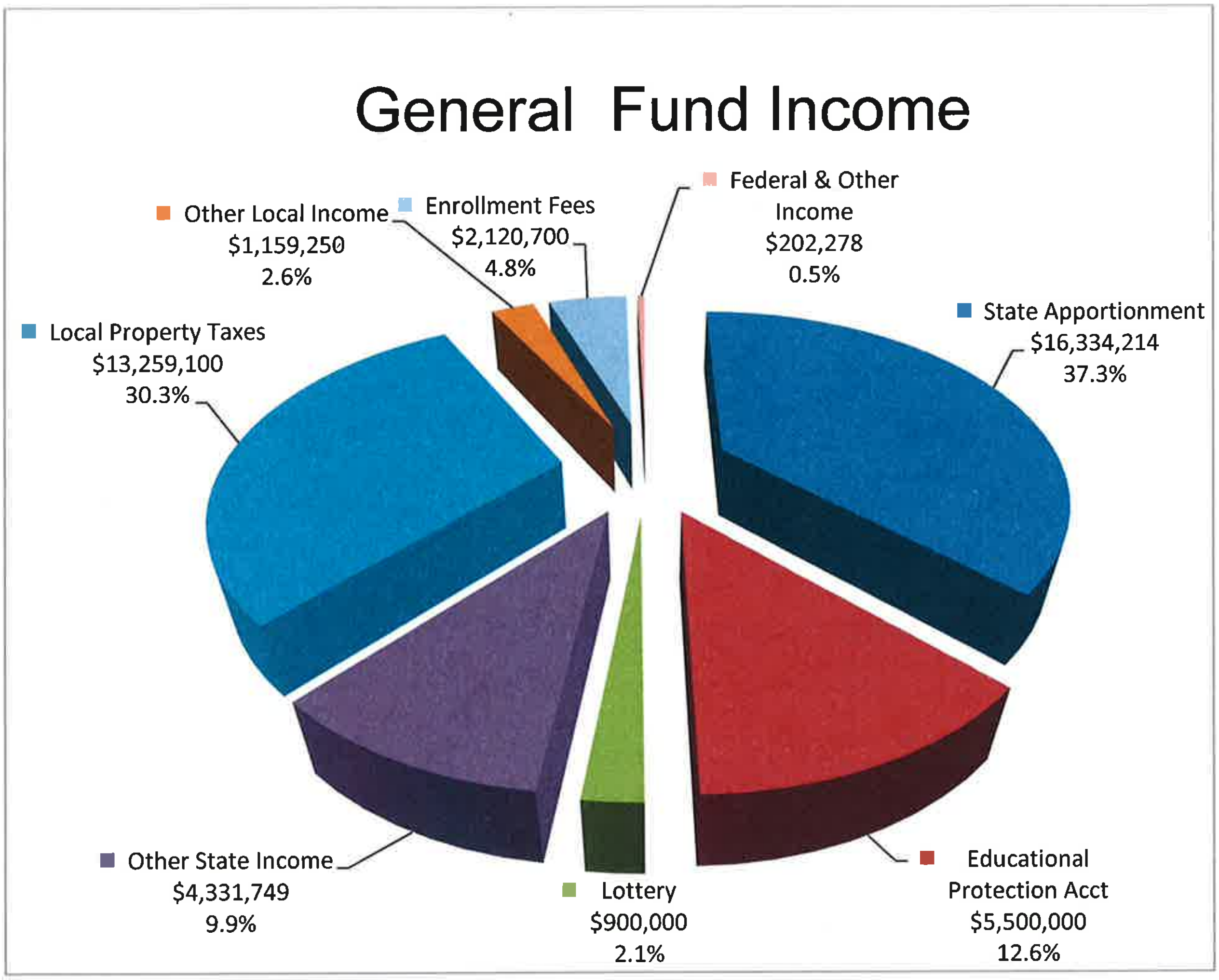
* This is the 2008-09 base FTES for funding. A 1.3% deficit factor was applied to our funding in 2008-09.

ACADEMIC YEAR	CREDIT FTES	NON-CREDIT FTES	TOTAL FTES	FUNDED FTES
2009-10	7940.60	294.23	8234.83	7593.20 (Post workload reduction)
2010-11	7460.28	300.74	7874.36	7734.19
2011-12*	6972.76	191.24	7164.00	7164.00
2012-13	7136.73	198.00	7334.73	7270.50
2013-14	6809.10	195.29	7004.39	7270.50
2014-15	6715.00	270.00	6985.00	Estimated at 6985
2015-16*	6715.00	270.00	6985.00	Estimated at 6985

* This is the 2011-12 base FTES for funding. A 3.4% deficit factor was applied to our funding in 2011-12.
** The District has Stability Funding this year.

District Revenue

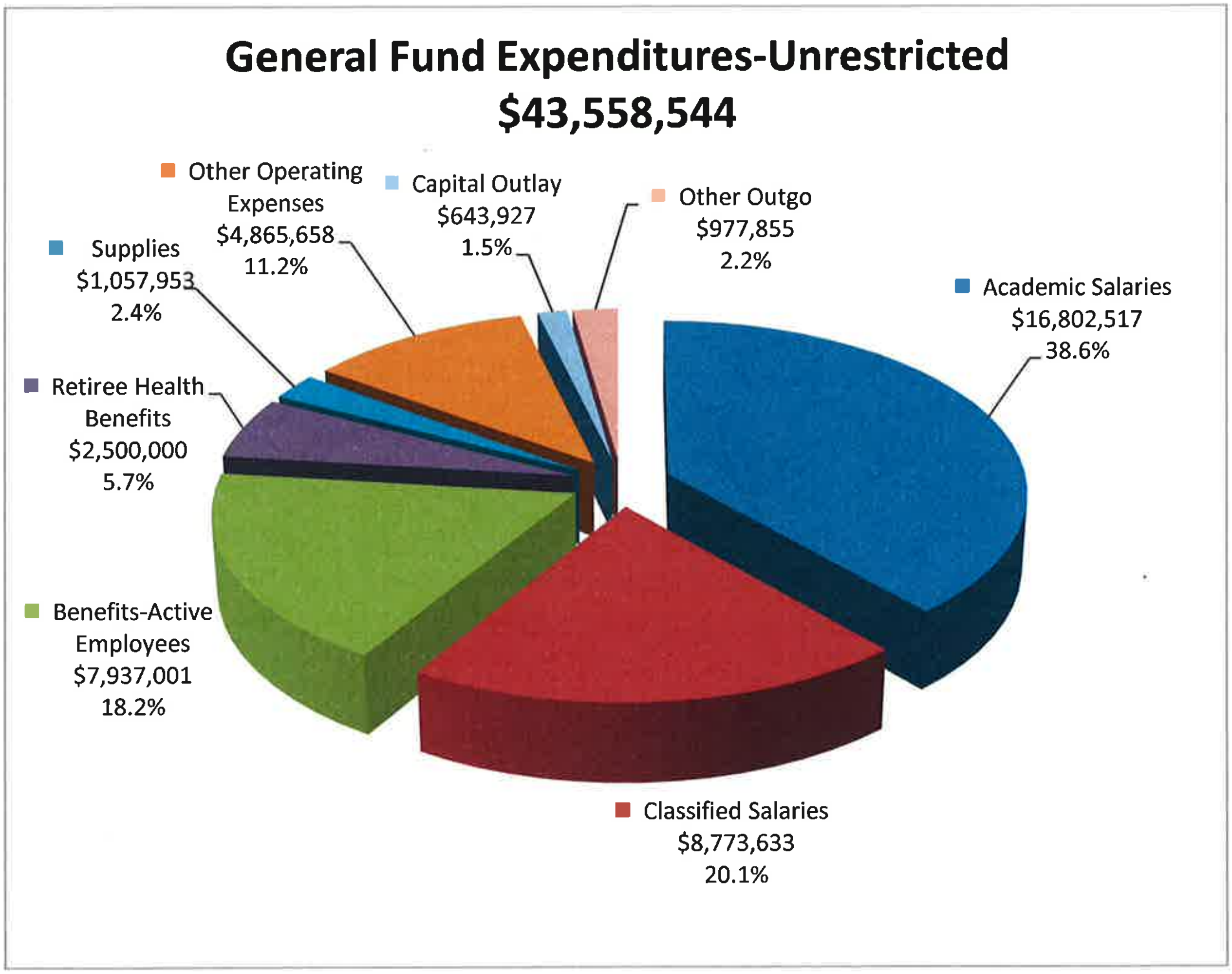
Apportionment is our primary source of revenue. It represents the "per student" funding, the base of which can be increased through COLA and growth funding. Growth revenue is only budgeted and received when enrollment growth is achieved. The current funded rates are $4,675.90 per credit FTES, $3,832.81 per CDCP non-credit FTES, and $2,811.75 per non-credit FTES. These funding rates will increase as a result of funded COLA and Base Allocation increases. The pie chart below summarizes the categories of income in the 2015-16 tentative budget.



Expenditures

The pie-chart below summarizes the categories of expenditures in the 2015-16 Tentative Budget. The majority of the Tentative Budget (83%) is for salaries and benefits. Overall, the 2015-16 Tentative Budget expenditures are higher than the Adopted Budget for 2014-15. Currently the expenditure lines do not reflect potential initiatives that may be approved.

Expenditures to look out for in the future include increases in both STRS and PERS contributions.



As directed in Board Policy 6200, the mandatory reserve is maintained at 5% ($2,177,927) of anticipated expenditures. The Governor's May Revision would essentially buy back all of the deferrals. This will prevent any cash flow issues that the deferrals caused over the past few years. It will still be important to continue to maintain a solid fund balance in order to ensure the District does not have to borrow funds using a Tax Revenue Anticipation Note. While this is standard practice for many districts, it still has an associated cost that the District does not want to incur.

Implementing Provisions

The following "implementing provisions" authorize the Superintendent/President to administer the budget on a day-to-day basis while at the same time providing the Board of Trustees with information to evaluate the status of the budget as the year progresses.

1. The Superintendent/President will provide the Board with a year-to-date report on a monthly basis on the financial condition of the District and status of the budget.

2. The Superintendent/President will provide the Board with a quarterly report regarding the financial condition of the District and the status of the budget. The quarterly report will include any additional income received by the District, changes in expenditures, and transfers.

3. In order to provide funding for projects that began in 2014-15 but were not completed prior to June 30, this budget carries forward those funds that were unexpended at June 30, 2015 into the 2015-16 fiscal year, as applicable.

4. The Board continues to delegate to the Superintendent/President the authority to approve budget transfers within and between funds which are consistent with state law and the regulatory pronouncements of the Board of Governors of the California Community Colleges.

5. In recognition of additional funding received by the District which was not anticipated at the time this budget was developed, the Board hereby delegates to the Superintendent/President the authority to adjust revenue and expenditures of this budget in order to reflect additional revenues received from external funding sources.

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
Summary

Fund	Fund Title	Estimated Beginning Fund Balance	Budgeted Income	Budgeted Expenditures	Estimated Ending Fund Balance
11	General Fund - Unrestricted	7,914,043	43,807,291	43,558,544	8,162,790
12	General Fund - Restricted	-	9,294,423	9,294,423	-
36	Auxiliary Fund	363,336	150,000	140,500	372,836
34	Revenue Fund	1,138,262	1,770,900	2,033,485	875,677
35	Repair and Replacement Reserve Fund	141,648	160,105	38,500	263,253
37	Parking Improvement Fund	657,890	59,600	259,118	458,372
41	Capital Outlay Projects Fund	3,911,028	323,875	1,509,995	2,724,908
21	Bond Interest and Redemption Fund	25,000	-	-	25,000
42	Lease Revenue Bond Projects Fund	665,898	500	666,398	-
24	Lease Revenue Bond Interest & Redemption Fund	507,260	1,115,470	1,336,039	286,691
23	2002 General Obligation Bond Interest & Redemption Fund	22,157,262	1,973,500	1,787,950	22,342,812
67	Classified Bargaining Unit Members' Benefits Fund	190,433	800	-	191,233
71 & 72	Student Senate of Shasta College Fund	160,521	26,275	23,500	163,296
78 & 89	Student Clubs of Shasta College Fund	75,829	75,000	75,000	75,829
74	Student Financial Aid Fund	5,273	18,003,174	18,003,174	5,273
75	Scholarship and Loan Fund	221,615	435,000	441,000	215,615
77	Shasta College Trustees' Scholarship Fund	3,705,628	160,000	96,500	3,769,128
	Totals 2015-2016 Final Budget	**41,840,925**	**77,355,913**	**79,264,126**	**39,932,712**

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
General Fund - Unrestricted

Fund 11	**2014-2015 Adopted**	**2014-2015 Estimated Actuals**	**2015-2016 Tentative**	**Budget Change Adopted 14/15 to Tentative 15/16**	
Beginning Balance	**$ 10,035,107**	**$ 10,035,107**			
Estimated Beginning Balance 7/1/15			**$ 7,914,043**		
INCOME					
Federal Income					
Forest Reserve Fund	$ 88,000	$ 88,000	$ 86,000	$ (2,000)	-2.3%
Miscellaneous (Adm. Fees, Federal Projects)	125,614	133,008	108,778	(16,836)	-13.4%
Total Federal Income	$ 213,614	$ 221,008	$ 194,778	(18,836)	-8.8%
State Income					
Apprenticeship Allowance	$ 5,132	$ 5,132	$ 5,132	$ -	0.0%
State Apportionment	14,696,000	15,265,844	16,334,214	1,638,214	11.1%
Educational Protection Act	5,821,000	5,497,556	5,500,000	(321,000)	-5.5%
Board Financial Assistance	119,631	118,000	115,000	(4,631)	-3.9%
Basic Skills	-		90,000	90,000	0.0%
Faculty One-time Parity	159,265	159,265	159,265	-	0.0%
Faculty Part-time Office Hours	8,952	8,952	8,952	-	0.0%
Home Owners Exemption - All Counties	224,400	224,400	226,400	2,000	0.9%
Timber Tax Receipts	131,800	115,000	102,000	(29,800)	-22.6%
Lottery	829,717	860,000	900,000	70,283	8.5%
Mandated Cost Block Grant	198,186	198,186	3,500,000	3,301,814	1666.0%
Miscellaneous: Adm. Fees, State Projects	251,434	456,209	125,000	(126,434)	-50.3%
Total State Income	$ 22,445,517	$ 22,908,544	$ 27,065,963	$ 4,620,446	20.6%
Local Income					
Property Taxes	$ 13,413,100	$ 12,500,000	$ 13,259,100	$ (154,000)	-1.1%
Contract Education	26,700	25,000	24,500	(2,200)	-8.2%
Sales	94,800	94,800	92,500	(2,300)	-2.4%
Rentals and Leases (Facilities)	161,900	161,900	160,000	(1,900)	-1.2%
Interest	27,700	28,000	30,000	2,300	8.3%
Community Services	455,900	150,000	250,000	(205,900)	-45.2%
Enrollment Fees	2,165,900	2,140,000	2,120,700	(45,200)	-2.1%
Non-Resident Tuition	314,000	330,000	365,000	51,000	16.2%
Student Fees and Charges	129,570	243,331	113,250	(16,320)	-12.6%
Miscellaneous Local Income	702,241	691,100	124,000	(578,241)	-82.3%
Total Local Income	$ 17,491,811	$ 16,364,131	$ 16,539,050	$ (952,761)	-5.4%
Other Financing Sources					
Interfund Transfers In	$ -		$ -	$ -	
Other Income	7,900	7,900	7,500	(400)	-5.1%
Total Other Financing Sources	$ 7,900	$ 7,900	$ 7,500	$ (400)	-5.1%
Total Income	**$ 40,158,842**	**$ 39,501,583**	**$ 43,807,291**	**$ 3,648,449**	9.1%

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
General Fund - Unrestricted

Fund 11		2014-2015 Adopted		2014-2015 Estimated Actuals		2015-2016 Tentative		Budget Change Adopted 14/15 to Tentative 15/16	
EXPENDITURES									
Academic Salaries									
Instructional Contract	$	9,081,011	$	8,900,000	$	9,303,317	$	222,306	2.4%
Non Instructional Contract		1,091,898		1,091,898		1,015,665		(76,233)	-7.0%
Academic Administrators		2,152,647		2,032,647		2,184,045		31,398	1.5%
Instructional Hourly		3,812,464		3,900,000		4,124,550		312,086	8.2%
Non Instructional Hourly		196,420		175,000		174,940		(21,480)	-10.9%
Total Academic Salaries	$	16,334,440	$	16,099,545	$	16,802,517	$	468,077	2.9%
Classified Salaries									
Non Instructional Contract	$	5,585,228	$	5,100,000	$	5,635,652	$	50,424	0.9%
Instructional Aides Contract		571,851		551,851		552,821		(19,030)	-3.3%
Classified Management/Supervisory/Confidential		1,413,022		1,413,022		1,607,058		194,036	13.7%
Non Instructional Hourly		419,539		559,588		526,268		106,729	25.4%
Instructional Aides Hourly		221,143		209,200		203,230		(17,913)	-8.1%
Student Hourly		170,785		156,124		248,604		77,819	45.6%
Total Classified Salaries	$	8,381,568	$	7,989,785	$	8,773,633	$	392,065	4.7%
Employee Benefits									
STRS - State Teachers Retirement	$	1,416,047	$	1,310,000	$	1,802,910	$	386,863	27.3%
PERS - Public Employees Retirement		933,211		900,000		971,489		38,278	4.1%
Social Security & Medicare		874,427		905,000		936,101		61,674	7.1%
Medical/Dental/Vision/Life Insurance		3,382,602		3,281,000		3,500,000		117,398	3.5%
Unemployment Insurance		60,273		37,000		37,991		(22,282)	-37.0%
Workers Compensation Insurance		673,618		660,000		688,510		14,892	2.2%
Retirees Health Benefits		2,633,172		2,150,000		2,500,000		(133,172)	-5.1%
Total Employee Benefits	$	9,973,350	$	9,243,000	$	10,437,001	$	463,651	4.6%
Supplies									
Instructional	$	256,167	$	301,000	$	288,792	$	32,625	12.7%
Non-Instructional		753,102		780,350		710,561		(42,541)	-5.6%
Total Supplies	$	1,009,269	$	1,081,350	$	1,057,953	$	48,684	4.8%
Other Operating Expenses									
Dues and Memberships	$	81,593	$	85,563	$	100,052	$	18,459	22.6%
Insurance		424,420		419,470		451,535		27,115	6.4%
Legal and Professional Services		158,400		315,800		252,325		93,925	59.3%
Election		100,000		22,435		-		(100,000)	-100.0%
Interest		3,825		3,825		3,825		-	0.0%
Postage		50,300		46,485		51,100		800	1.6%
Staff Development, Travel, and Conference		199,660		192,416		220,948		21,288	10.7%
Building and Equipment Rental/Leases		202,748		171,972		163,368		(39,380)	-19.4%
Personal/Consultant Services		103,818		101,368		169,263		65,445	63.0%
Repairs		327,762		363,291		378,756		50,994	15.6%
Utilities/Electricity/Gas/Water/Waste/Telephone		1,035,968		1,016,245		1,015,082		(20,886)	-2.0%

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
General Fund - Unrestricted

Fund 11	2014-2015 Adopted	2014-2015 Estimated Actuals	2015-2016 Tentative	Budget Change Adopted 14/15 to Tentative 15/16	
Service Fees/Other Charges	1,193,461	926,572	1,174,127	(19,334)	-1.6%
Software Licenses and Maintenance	533,376	572,878	587,438	54,062	10.1%
Advertising, Printing, and Miscellaneous Operating	155,896	375,934	263,626	107,730	69.1%
Field Trips (Classroom related, athletics)	206,115	210,091	212,813	6,698	3.2%
Other Categorical Expenses	-		-	-	0.0%
Operating Backcharges	(178,265)	(178,265)	(178,600)	(335)	0.2%
Total Other Operating Expenses	$ 4,599,077	$ 4,646,080	$ 4,865,658	$ 266,581	5.8%
Capital Outlay					
Site Development	$ 2,800	$ -	$ 2,800	$ -	0.0%
Building Improvement	-			-	0.0%
Library Books	18,429	8,323	14,365	(4,064)	-22.1%
Equipment	611,518	581,114	626,762	15,244	2.5%
Total Capital Outlay	$ 632,747	$ 589,437	$ 643,927	$ 11,180	1.8%
Other Outgo					
Interfund Transfers (Debt Service, Cap. Outlay, Rev.)	$ 586,243	$ 1,866,243	$ 870,647	$ 284,404	48.5%
Debt Principal and Interest	107,207	107,207	107,208	$ 1	0.0%
	-		-	-	
Total Other Outgo	$ 693,450	$ 1,973,450	$ 977,855	$ 284,405	41.0%
Total Expenditures	**$ 41,623,901**	**$ 41,622,647**	**$ 43,558,544**	**$ 1,934,643**	**4.6%**
Net Income (Loss)	**$ (1,465,059)**	**$ (2,121,064)**	**$ 248,747**		
Ending Balance	**$ 8,570,048**	**$ 7,914,043**	**$ 8,162,790**		

FUND BALANCE					
Mandated 5% Reserve	$ 2,081,195	$ 2,081,132	$ 2,177,927	$ 96,732	4.6%
Revolving Cash	52,500	52,500	52,500	-	0.0%
Reserve for Potential Mid-Year Cuts	-	-	-	-	0.0%
Undesignated Fund Balance	6,436,353	5,780,410	5,932,362	(1,628,311)	-25.3%
Total Ending Fund Balance	**$ 8,570,048**	**$ 7,914,043**	**$ 8,162,790**	**$ (1,531,579)**	**-17.9%**

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
General Fund - Restricted

Fund 12	2014-2015 Adopted	2014-2015 Estimated Actual	2015-2016 Tentative
Beginning Balance	$ -	$ -	$ -
INCOME			
Federal Income			
College Work Study Program	$ 234,375	$ 234,375	$ 230,033
VTEA	283,274	324,483	307,419
TANF	99,822	73,652	72,242
TRIO/SSS	288,773	288,773	262,982
TRIO/Talent Search	269,400	283,363	294,734
TRIO/Upward Bound	291,726	253,380	281,493
Miscellaneous Federal Grants	166,337	53,304	73,846
Total Federal Income	$ 1,633,707	$ 1,511,330	$ 1,522,749
State Income			
Board Financial Assistance	$ 345,023	$ 345,023	$ 359,877
Extended Opportunity Programs	885,659	843,039	906,812
Disabled Students Program	442,543	532,261	559,308
CARE Program	87,695	87,695	84,719
CalWorks	355,418	346,412	340,327
Student Support and Success Program	250,868	1,098,858	1,053,188
Equity	-	518,888	484,947
Faculty/Staff Diversity	5,403	5,400	5,400
Block Grant/Instructional Equipment	109,713	345,137	-
Telecommunication Grant (TTIP)	68,746	66,487	60,000
EWD Grants	865,383	850,209	729,112
CTE Grants	534,422	814,143	366,194
CTE Enhancement Grant		3,253,749	1,762,458
Lottery	242,812	220,393	205,817
Miscellaneous Grants and Projects	170,959	151,429	64,460
Total State Income	$ 4,364,644	$ 9,479,123	$ 6,982,619
Local Income			
Health Services Fees	$ 359,240	$ 354,181	$ 345,486
Parking Services Fees	307,000	280,000	278,329
Miscellaneous	133,961	361,641	165,240
Total Local Income	$ 800,201	$ 995,822	$ 789,055
Other Financing Sources			
Transfer from CSEA Benefits Fund	$ 79,063	$ 82,621	$ -
Total Other Financing Sources	$ 79,063	$ 82,621	$ -
Total Income	$ 6,877,615	$ 12,068,896	$ 9,294,423
Total Income/Deferred Revenue/Beginning Balance	$ 6,877,615	$ 12,068,896	$ 9,294,423

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
General Fund - Restricted

Fund 12	2014-2015 Adopted	2014-2015 Estimated Actual	2015-2016 Tentative
EXPENDITURES			
Academic Salaries			
Instructional Contract	$ -	$ -	$ -
Non Instructional Contract	822,831	991,962	944,163
Academic Administrators	220,444	248,204	273,178
Instructional Hourly	18,200	5,910	18,200
Non Instructional Hourly	314,662	452,680	483,788
Total Academic Salaries	$ 1,376,137	$ 1,698,756	$ 1,719,329
Classified Salaries			
Non Instructional Contract	$ 986,975	$ 1,212,835	$ 1,169,353
Classified Management	578,631	552,587	594,304
Non Instructional Hourly	238,959	201,420	160,571
Instructional Aides Hourly	-	-	-
Student Hourly	287,385	283,116	296,249
Total Classified Salaries	$ 2,091,950	$ 2,249,958	$ 2,220,477
Employee Benefits			
STRS - State Teachers Retirement	$ 121,997	$ 145,526	$ 159,069
PERS - Public Employees Retirement	194,641	193,113	206,641
Social Security & Medicare	162,916	167,908	174,243
Medical/Dental/Vision/Life Insurance	510,876	619,220	664,420
Unemployment Insurance	8,031	7,237	5,465
Workers Compensation Insurance	89,026	86,728	100,353
Retirees Health Benefits	76,457	72,149	91,033
Total Employee Benefits	$ 1,163,944	$ 1,291,881	$ 1,401,224
Supplies			
Instructional	$ 178,679	$ 527,370	$ 207,296
Non-Instructional	330,614	329,579	244,422
Total Supplies	$ 509,293	$ 856,949	$ 451,718
Other Operating Expenses			
Dues and Memberships	$ 10,288	$ 6,304	$ 10,150
Insurance	-	-	
Legal and Professional Services	-	-	
Postage	4,119	1,068	3,050
Staff Development, Travel, and Conference	162,001	109,134	146,496
Building and Equipment Rental/Leases	600	800	1,200

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
General Fund - Restricted

Fund 12	2014-2015 Adopted	2014-2015 Estimated Actual	2015-2016 Tentative
Personal/Consultant Services	132,029	608,958	133,800
Repairs	4,825	1,125	1,000
Service Fees/Other Charges	718,506	3,938,714	2,299,979
Software License	57,827	55,102	31,154
Advertising, Printing, and Miscellaneous Operating	87,198	69,656	89,391
Field Trips	46,083	26,112	23,900
Total Other Operating Expenses	$ 1,223,476	$ 4,816,973	$ 2,740,120
Capital Outlay			
Site Improvement	$ -	$ -	$ -
Library Books	56,403	67,803	49,385
Equipment	707,437	547,367	146,753
Total Capital Outlay	$ 763,840	$ 615,170	$ 196,138
Other Outgo			
Interfund Transfers	$ 22,525	$ 56,800	$ 56,800
Grants, Scholarships, Student Maint. Allowance	77,587	64,871	76,817
Student Vouchers, Reimbursements	491,006	417,538	431,800
Total Other Outgo	$ 591,118	$ 539,209	$ 565,417
Total Expenditures, Capital Outlay & Other Outgo	$ 7,719,758	$ 12,068,896	$ 9,294,423

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
Auxiliary Fund

Fund 36

	2014-2015 Estimated Actual	2015-2016 Tentative
Beginning Balance	$ 431,989	$ 363,336
INCOME		
Income		
Local Income	$ 194,277	$ 150,000
Total Income	$ 194,277	$ 150,000
Total Income and Beginning Balance	$ 626,266	$ 513,336

	2014-2015 Estimated Actual	2015-2016 Tentative
EXPENDITURES		
Expenditures		
Salaries and Employee Benefits	$ 4,687	$ 5,000
Supplies	80,113	70,000
Other Operating Expenses	56,903	57,000
Equipment	120,527	7,500
Student Aid and Awards	700	1,000
Total Expenditures	$ 262,930	$ 140,500
Net Ending Balance	$ 363,336	$ 372,836
Total Expenditures and Net Ending Balance	$ 626,266	$ 513,336

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
Revenue Fund

Fund 34

	2014-2015 Estimated Actual	2015-2016 Tentative
Beginning Balance	$ 1,122,113	$ 1,138,262
INCOME		
Income		
Bookstore Commissions	$ 140,464	$ 135,000
Food Service	734,000	734,000
Food Service Instruction	37,300	37,300
Interest	4,500	4,500
Dormitory Rentals/Other Fees	498,900	500,300
Campus Center Fees	358,000	358,000
Other Miscellaneous Income	1,800	1,800
PG & E Solar Field Rebate	76,000	-
Total Income	$ 1,850,964	$ 1,770,900
Total Income/Beginning Balance	$ 2,973,077	$ 2,909,162

	2014-2015 Estimated Actual	2015-2016 Tentative
EXPENDITURES		
Operating Expenditures		
Salaries	$ 604,663	$ 616,477
Payroll Taxes and Benefits	233,463	233,463
Supplies	410,279	404,640
Utilities	104,000	100,000
Other Operating Expenses	59,519	55,760
Equipment	15,000	9,000
Buildings	5,000	5,000
Principal and Interest on Debt	26,801	26,801
Transfer to Interest and Redemption Fund	317,185	423,439
Transfer to Repair and Replacement Fund	58,905	158,905
Total Expenditures	$ 1,834,815	$ 2,033,485
Net Ending Balance	$ 1,138,262	$ 875,677
Total Expenditures and Net Ending Balance	$ 2,973,077	$ 2,909,162

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
Repair and Replacement Reserve Fund

Fund 35	2014-2015 Estimated Actual		2015-2016 Tentative	
Beginning Balance	$	353,242	$	141,648
INCOME				
Income				
Interest	$	854	$	1,200
Transfers from Revenue Fund		58,905		158,905
Total Income	$	59,758	$	160,105
Total Income and Beginning Balance	$	413,000	$	301,753

	2014-2015 Estimated Actual		2015-2016 Tentative	
EXPENDITURES				
Expenditures				
Supplies	$	6,455	$	1,500
Repairs		130		1,000
Site Improvements		-		1,000
Buildings		250,732		35,000
Equipment		14,035		-
Total Expenditures	$	271,352	$	38,500
Ending Balance	$	141,648	$	263,253
Total Expenditures and Ending Balance	$	413,000	$	301,753

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
Parking Improvement Fund

Fund 37	2014-2015 Estimated Actual	2015-2016 Tentative
Beginning Balance	$ 781,285	$ 657,890
INCOME		
Income		
Interest	$ 2,800	$ 2,800
Transfer from Restricted Fund	56,800	56,800
Total Income	$ 59,600	$ 59,600
Total Income and Beginning Balance	$ 840,885	$ 717,490

	2014-2015 Estimated Actual	2015-2016 Tentative
EXPENDITURES		
Expenditures		
Supplies	$ 3,622	$ 5,000
Equipment	45,255	-
Site Improvement	105,000	225,000
Transfer to Interest and Redemption Fund	29,118	29,118
Total Expenditures	$ 182,995	$ 259,118
Ending Balance	$ 657,890	$ 458,372
Total Expenditures and Ending Balance	$ 840,885	$ 717,490

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
Capital Outlay Projects Fund

Fund 41	2014-2015 Estimated Actual	2015-2016 Tentative
Beginning Balance	$ 2,174,683	$ 3,911,028
INCOME		
Income		
Scheduled Maintenance/Block Grant	$ 550,000	$ -
Redevelopment Agencies	164,600	165,000
Compensation for Loss of Fixed Assets	-	-
Proposition 39 Funding	191,094	152,875
Interest	6,000	6,000
Transfer from General Fund	1,300,000	-
Total Income	$ 2,211,694	$ 323,875
Total Income and Beginning Balance	$ 4,386,377	$ 4,234,903

	2014-2015 Estimated Actual	2015-2016 Tentative
EXPENDITURES		
Expenditures		
Supplies and Operating Expenses	$ 1,611	$ 1,500
Site Improvement	15,835	1,170,000
Equipment	-	-
Building Improvement	279,408	160,000
Transfer to Interest and Redemption Fund	178,495	178,495
Total Expenditures	$ 475,349	$ 1,509,995
Net Ending Balance	$ 3,911,028	$ 2,724,908
Total Expenditures and Net Ending Balance	$ 4,386,377	$ 4,234,903

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
Bond Interest and Redemption Fund

Fund 21

	2014-2015 Estimated Actual	2015-2016 Tentative
Beginning Balance	$ 25,177	$ 25,000
INCOME		
Income		
Taxes	$ -	$ -
Total Income	$ -	$ -
Total Income and Beginning Balance	$ 25,177	$ 25,000

	2014-2015 Estimated Actual	2015-2016 Tentative
EXPENDITURES		
Expenditures		
Debt Principal Reduction	$ -	$ -
Transfer to General Fund	177	-
Total Expenditures	$ 177	$ -
Ending Balance	$ 25,000	$ 25,000
Total Expenditures and Ending Balance	$ 25,177	$ 25,000

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
Lease Revenue Bond Projects Fund

Fund 42	2014-2015 Estimated Actual	2015-2016 Tentative
Beginning Balance	$ 765,093	$ 665,898
INCOME		
Income		
Interest	$ 1,200	$ 500
Total Income	$ 1,200	$ 500
Total Income and Beginning Balance	$ 766,293	$ 666,398

	2014-2015 Estimated Actual	2015-2016 Tentative
EXPENDITURES		
Expenditures		
Supplies and Operating Expenses	$ -	$ -
Site Improvement	56,458	666,398
Buildings	43,937	-
Total Expenditures	$ 100,395	$ 666,398
Net Ending Balance	$ 665,898	$ -
Total Expenditures and Net Ending Balance	$ 766,293	$ 666,398

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
Lease Revenue Bond Interest and Redemption

Fund 24	2014-2015 Estimated Actual	2015-2016 Tentative
Beginning Balance	$ 731,963	$ 507,260
INCOME		
Income		
Interest	$ 295	$ 350
Transfer from General Fund	586,243	577,000
Transfer from Capital Outlay Fund	178,495	176,000
Transfer from Revenue Fund	317,185	333,000
Transfer from Parking Fund	29,118	29,120
Total Income	$ 1,111,336	$ 1,115,470
Total Income and Beginning Balance	$ 1,843,299	$ 1,622,730

	2014-2015 Estimated Actual	2015-2016 Tentative
EXPENDITURES		
Expenditures		
Debt Principal Reduction	$ 555,000	$ 555,000
Debt Interest Reduction	781,039	781,039
Total Expenditures	$ 1,336,039	$ 1,336,039
Ending Balance	$ 507,260	$ 286,691
Total Expenditures and Ending Balance	$ 1,843,299	$ 1,622,730

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
2002 General Obligation Bond Interest and Redemption

Fund 23	2014-2015 Estimated Actual	2015-2016 Tentative
Beginning Balance	$ 1,850,304	$ 22,157,262
INCOME		
Income		
Interest	$ 3,313	$ 2,500
Bond Premium	$ 3,205,122	$ -
Interest US Bank Escrow	$ -	$ -
Proceeds of General Long Term Debt	$ 18,095,000	$ -
Taxes	1,410,851	1,971,000
Total Income	$ 22,714,286	$ 1,973,500
Total Income and Beginning Balance	$ 24,564,590	$ 24,130,762

	2014-2015 Estimated Actual	2015-2016 Tentative
EXPENDITURES		
Expenditures		
Debt Principal Reduction	$ 560,000	$ 640,000
Debt Interest Reduction	$ 1,651,459	$ 1,147,950
Bond Issuance Costs	195,869	-
Total Expenditures	$ 2,407,328	$ 1,787,950
Ending Balance	$ 22,157,262	$ 22,342,812
Total Expenditures and Ending Balance	$ 24,564,590	$ 24,130,762

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
Classified Bargaining Unit Members' Benefits Fund

Fund 67	2014-2015 Estimated Actual	2015-2016 Tentative
Beginning Balance	$ 272,318	$ 190,433
INCOME		
Income		
Interest	$ 736	$ 800
Transfer from General Fund	-	
Total Income	$ 736	$ 800
Total Income and Beginning Balance	$ 273,055	$ 191,233

	2014-2015 Estimated Actual	2015-2016 Tentative
EXPENDITURES		
Expenditures		
Transfer to Restricted Fund	$ 82,621	$ -
Total Expenditures	$ 82,621	$ -
Ending Balance	$ 190,433	$ 191,233
Total Expenditures and Ending Balance	$ 273,055	$ 191,233

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
Student Senate and Clubs of Shasta College Fund

STUDENT SENATE	2014-2015 Estimated Actual	2015-2016 Tentative
Beginning Balance - Funds 71 & 72	$ 146,391	$ 160,521
INCOME		
Income		
General	$ 1,853	$ 5,540
Activity Cards	14,780	19,700
Interest	875	235
Events	1,106	100
Student Representation Fees	569	700
Total Income	$ 19,183	$ 26,275
Total Income and Beginning Balance	$ 165,574	$ 186,796
EXPENDITURES		
Expenditures		
Wages and Related Benefits	$ -	$ -
Scholarships	1,500	2,000
Operating Expenses	3,553	21,500
Equipment	-	
Total Expenditures	$ 5,053	$ 23,500
Net Ending Balance	$ 160,521	$ 163,296
Total Expenditures and Net Ending Balance	$ 165,574	$ 186,796

STUDENT CLUBS	2014-2015 Estimated Actual	2015-2016 Tentative
Beginning Balance - Funds 78 & 89	$ 96,040	$ 75,829
INCOME		
Income		
Clubs	$ 74,723	$ 75,000
Total Income	$ 74,723	$ 75,000
Total Income and Beginning Balance	$ 170,763	$ 150,829
EXPENDITURES		
Expenditures		
Clubs	$ 94,934	$ 75,000
Total Expenditures	$ 94,934	$ 75,000
Net Ending Balance	$ 75,829	$ 75,829
Total Expenditures and Net Ending Balance	$ 170,763	$ 150,829

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
Student Financial Aid Fund

Fund 74	2014-2015 Estimated Actual	2015-2016 Tentative
Beginning Balance	$ 5,273	$ 5,273
INCOME		
Income		
SEOG Grants	$ 266,841	$ 175,000
PELL Grants	12,264,157	13,605,174
Bureau of Indian Affairs	36,792	50,000
National Service Award	53,827	75,000
Cal Grants	1,116,154	1,550,000
EOPS/CARE	24,000	48,000
NSL-Federal/Local	2,424,974	2,500,000
Transfer from General Fund	-	-
Total Income	$ 16,186,745	$ 18,003,174
Total Income and Beginning Balance	$ 16,192,018	$ 18,008,447

	2014-2015 Estimated Actual	2015-2016 Tentative
EXPENDITURES		
Expenditures		
SEOG Grants	$ 266,841	$ 175,000
PELL Grants	12,264,157	13,605,174
Bureau of Indian Affairs	36,792	50,000
National Service Award	53,827	75,000
Cal Grants	1,116,154	1,550,000
EOPS/CARE	24,000	48,000
NSL-Federal/Local	2,424,974	2,500,000
Return Title IV Funds	-	-
Total Expenditures	$ 16,186,745	$ 18,003,174
Net Ending Balance	$ 5,273	$ 5,273
Total Expenditures and Net Ending Balance	$ 16,192,018	$ 18,008,447

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
Scholarship and Loan Fund

Fund 75

	2014-2015 Estimated Actual	2015-2016 Tentative
Beginning Balance	$ 231,572	$ 221,615
INCOME		
Income		
Donations	$ 357,822	$ 360,000
Late Fee Income		
Transfer from Trustee Scholarship Fund	73,191	75,000
Total Income	$ 431,013	$ 435,000
Total Income and Beginning Balance	$ 662,585	$ 656,615

	2014-2015 Estimated Actual	2015-2016 Tentative
EXPENDITURES		
Expenditures		
Awards	$ 440,970	$ 441,000
Total Expenditures	$ 440,970	$ 441,000
Ending Balance	$ 221,615	$ 215,615
Total Expenditures and Ending Balance	$ 662,585	$ 656,615

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Tentative Budget
Shasta College Trustees' Scholarship Fund

Fund 77

	2014-2015 Estimated Actual	2015-2016 Tentative
Beginning Balance	$ 3,646,028	$ 3,705,628
INCOME		
Income		
Investment Earnings	$ 95,000	$ 95,000
Contributions	61,100	65,000
Total Income	$ 156,100	$ 160,000
Total Income and Beginning Balance	$ 3,802,128	$ 3,865,628

	2014-2015 Estimated Actual	2015-2016 Tentative
EXPENDITURES		
Expenditures		
Transfer to Scholarship/Loan Fund	$ 96,500	$ 96,500
Other Operating Expenses		
Total Expenditures	$ 96,500	$ 96,500
Net Ending Balance	$ 3,705,628	$ 3,769,128
Total Expenditures and Net Ending Balance	$ 3,802,128	$ 3,865,628