2014-2015 TENTATIVE BUDGET

June 11, 2014

GOVERNING BOARD

SUMMARY OF KEY POINTS

The Bottom Line

The bottom line for the Tentative 2014-2015 Budget is that it contains a shortfall of $1,453,726. In other words if we spend the entire amount budgeted then we will use $1,453,726 of our fund balance.

Our estimated Beginning Fund Balance is $9,628,384. Should we expend the entire budget our Ending Fund Balance would be $8,174,658. Our mandated 5% reserve based on Board Policy 6200 is $2,091,390.

Proposed State Budget

The Governor's May Revision was released on May 13, 2014.

Key Elements of the Governor's proposed budget:

- $140.4 million for 2.75% Access/Growth
- $47.3 million for 0.85% COLA (Cost of Living Adjustment)
- $148 million for deferred maintenance
- $200 million for Student Success
- $37.5 million for Proposition 39
- Complete elimination of deferrals
- $50 million for Economic and Workforce Development

The Governor is proposing a significant amount of funding for 2014-15 for community colleges. The majority of the funds land in restricted categories. These funds are needed and will help in the areas of Student Success, Deferred Maintenance and future energy savings. The proposal to eliminate all the deferrals will ensure that cash flow in 2014-15 is good. There are funds available for growth and COLA. The District's current enrollment pattern however, makes it unlikely that growth will be captured in 2014-15. This means the only potential for ongoing unrestricted funds for 2014 is the rather anemic 0.85% COLA in the current proposal. When considering the match that will be required for new restricted funds there will be significant challenges in balancing the needs across the District. This is amplified by the lost buying power of 5 years of unfunded COLA.

State Revenue

The Governor's May Revision assumes that State General Fund revenues will be higher than at the release of his budget proposal in January. The projection is $2 billion higher for 2013-14 and $856 million in 2014-15. These gains are partially offset by a $513 million downward adjustment to 2012-13 revenues. The total General Fund May Revision revenue is projected to be $102.2 billion in 2013-14 and $107 billion in 2014-15. The Governor's revenue projections are typically conservative.

Proposed Changes to the State Teachers Retirement System (STRS)

The Governor has proposed increasing the STRS contribution rate. There has also been an alternate proposal on the part of the Senate Budget Committee. These changes are needed but there will be a significant impact on our budget should a proposal be finalized. This is particularly true when tied to the projected increases in our Public Employees Retirement System (PERS) rates. The increased contributions under both plans would commence July 1, 2014.

Proposed STRS Contribution Rates

Governor's Proposal

	Employer Percent	Employee Percent (pre-2013 hire date)	Employee Percent (post-2013 hire date)	State Percent
2013-14	8.25	8.00	8.00	3.10
2014-15	9.5	9.2	8.08	3.45
2015-16	11.1	10.25	8.56	4.89
2016-17	12.7	10.25	9.21	6.33
2017-18	14.3	10.25	9.21	6.33
2018-19	15.9	10.25	9.21	6.33
2019-20	17.5	10.25	9.21	6.33
2020-21	19.1	10.25	9.21	6.33
Share of Solution	**$42B**	**$12B**		**$20B**

Proposed STRS Contribution Rates

Senate's Proposal

	Employer Percent	Employee Percent (pre-2013 hire date)	Employee Percent (post-2013 hire date)	State Percent
2013-14	8.25	8.00	8.00	3.04
2014-15	8.88	8.15	8.15	3.45
2015-16	9.81	9.2	8.56	4.89
2016-17	11.81	10.25	9.21	6.33
2017-18	14.25	10.25	9.21	6.33
2018-19	17.75	10.25	9.21	6.33
2019-20	18.75	10.25	9.21	6.33
2020-21	19.1	10.25	9.21	6.33
Share of Solution	**$42B**	**$12B**		**$20B**

Historical Perspective

The table below summarizes the recent history of the District's Unrestricted General Fund (Fund 11) revenues and expenses.

BUDGET YEAR	TOTAL REVENUES	TOTAL EXPENSES	NET INCOME (LOSS)	TOTAL FUND BALANCE
2004-05	$34,663,139	$34,365,496	$297,643	$1,878,769
2005-06	$38,272,067	$35,827,343	$2,444,724	$4,323,494
2006-07	$41,269,247	$37,887,006	$3,382,341	$7,705,735
2007-08	$40,015,239	$41,043,560	($1,028,321)	$6,677,445
2008-09	$42,347,738	$41,567,533	$780,205	$7,438,641
2009-10	$41,282,077	$41,307,619	($25,542)	$7,413,099
2010-11	$46,745,068*	$43,864,353**	$2,880,715	$10,293,814
2011-12	$38,902,902	$38,762,895	$140,007	$10,433,821
2012-13	$39,139,778	$39,046,892	$92,886	$10,526,707
Projected 2013-14	$41,143,741	$41,942,064	($798,823)	$9,728,384
Budgeted 2014-15	$40,374,080	$41,827,806	($1,453,726)	$8,274,658

*includes $3.8 million from State reimbursements for the LRC building
**includes $3.5 million deposit into the Retiree Health Benefits Trust

The 2014-15 Tentative Budget:

- Is based on the assumption that revenue will be flat moving from 2013-14 to 2014-15. While the District will likely receive at least 0.85% COLA enrollment trends may result in a decrease in our Full-Time Equivalent Student (FTES) cap. The District is in stability during the current year and will be aggressively focused on maintaining our current cap in 2014-15.

- Is based on the assumption that all current and anticipated positions will be filled for the entire year. This typically results in an area in expenditures where we come in under budget from positions that are temporarily vacant due to retirements or resignations.

- Includes some, but not all categorical programs and grants. Not all Federal and State restricted programs have been awarded and budgeted for 2014-15.

- Includes all anticipated operational cost increases (salary, benefits and insurances). The budget also includes known and estimated increases/decreases in rates for worker's compensation, unemployment and PERS.

Summary of Funded COLA

BUDGET YEAR	COLA
2000-01	4.17%
2001-02	3.87%
2002-03	2.00%
2003-04	0.0%
2004-05	2.41%
2005-06	4.23%
2006-07	5.92%
2007-08	4.53%
2008-09	0.0%
2009-10	0.0%
2010-11	0.0%
2011-12	0.0%
2012-13	0.0%
2013-14	1.57%
Proposed 2014-15	0.85%

Summary of District's Enrollment

ACADEMIC YEAR	CREDIT FTES	NON-CREDIT FTES	TOTAL FTES
2002-03	7713.86	199.92	7913.78
2003-04	7102.95	273.34	7376.29
2004-05	7241.66	318.84	7560.5
2005-06	7381.61	378.71	7760.32
2006-07	6833.59	431.44	7265.03
2007-08	7150.67	411.89	7562.14
2008-09*	7496.36	438.81	7935.17

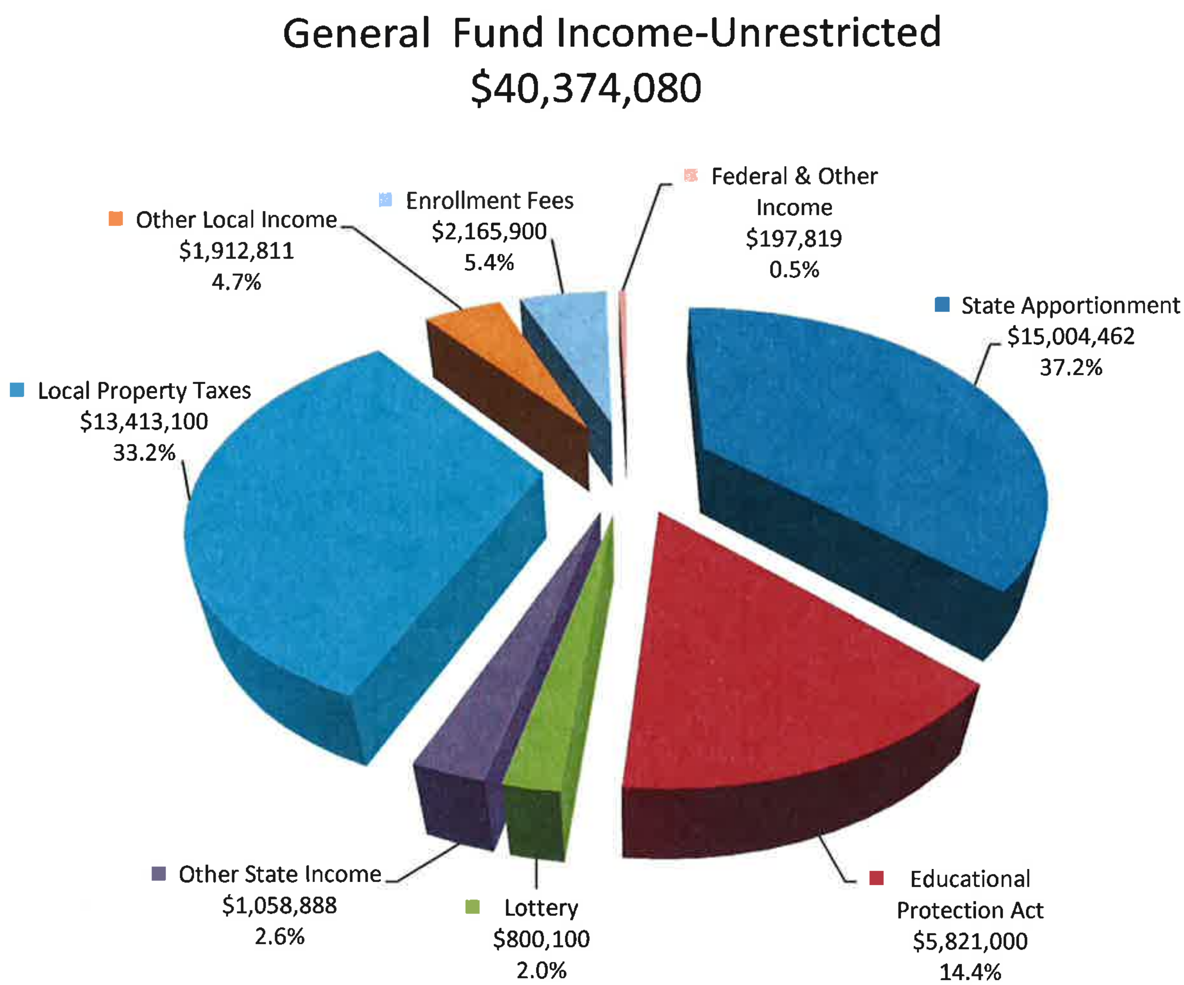
*This is the 2008-09 base FTES for funding. A 1.3% deficit factor was applied to our funding in 2008-09.

ACADEMIC YEAR	CREDIT FTES	NON-CREDIT FTES	TOTAL FTES	FUNDED FTES
2009-10	7940.6	294.23	8234.83	7593.20 (Post workload reduction)
2010-11	7460.28	300.74	7874.36	7734.19
2011-12*	6972.76	191.24	7164.00	7164.00
2012-13	7136.73	198.00	7334.73	7270.50
2013-14 (Projected)**	6809.10	195.29	7004.39	7270.50
2014-15 (Budgeted)	7072.00	198.00	7270.00	

* This is the 2011-12 base FTES for funding. A 3.4% deficit factor was applied to our funding in 2011-12.
**The District has Stability Funding this year

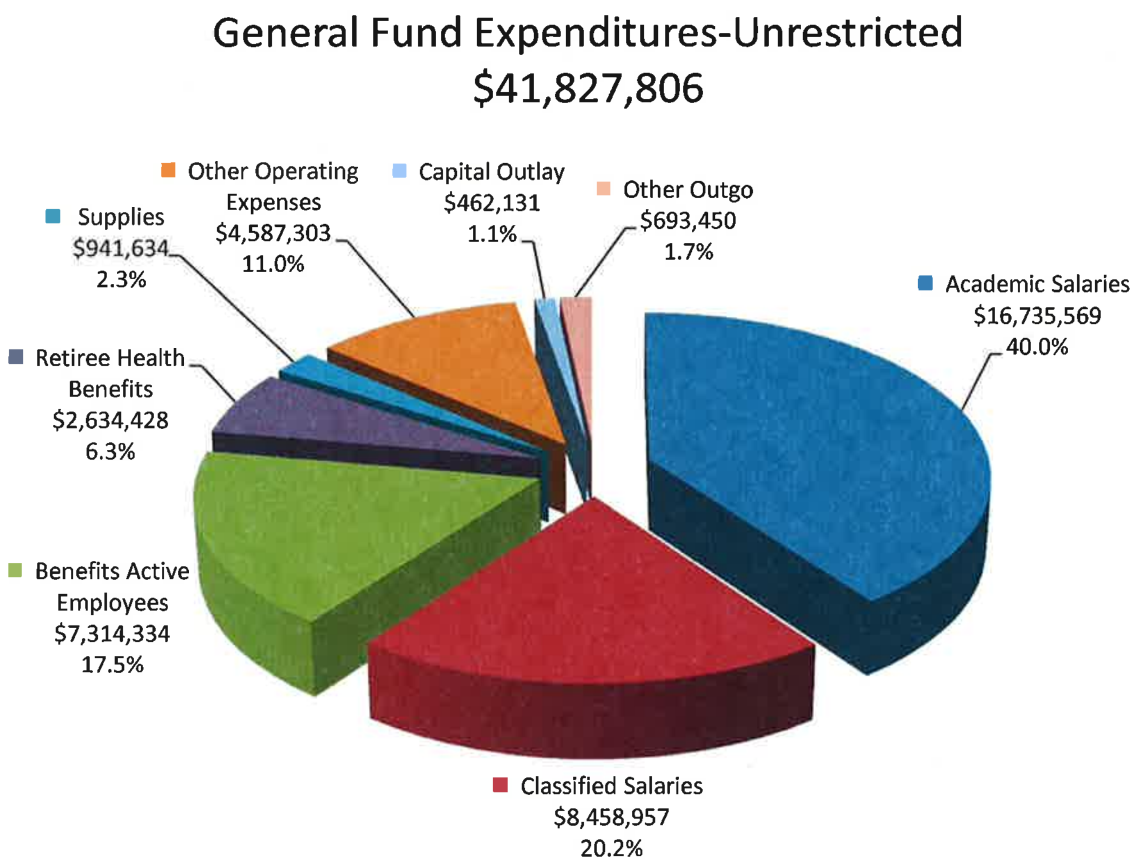
DISTRICT REVENUE

Apportionment is our primary source of revenue. It represents the "per student" funding, the base of which can be increased through COLA and growth funding. Growth revenue is only budgeted and received when enrollment growth is achieved. The current funded rates are $4,636.49 per credit FTES and $2,788.05 per non-credit FTES. Should COLA be funded in 2014-15 these rates will increase by an equivalent percentage.



DISTRICT EXPENDITURES

The pie chart below summarizes the categories of expenditures in the 2013-14 Tentative Budget. The majority of the Tentative Budget (84%) is for salaries and benefits. This year salary increases due to collective bargaining agreements resulted in the largest areas of increase. These were counterbalanced by decreases in benefits. Additionally, reduced principle payments on Lease Revenue Bonds resulted in a decrease in our other outgo category. Overall the 2014-15 Tentative Budget expenditures are lower than the Adopted Budget for 2013-14. Currently the expenditure lines do not reflect potential Integrated Planning Initiatives that may be approved.



As directed in Board Policy 6200, the mandatory reserve is maintained at 5% ($2,091,390) of anticipated expenditures. The Governor's May Revision would essentially buy back all of the deferrals. This will prevent any cash flow issues that the deferrals caused over the past few years. It will still be important to continue to maintain a solid fund balance in order to ensure the District does not have to borrow funds using a Tax Revenue Anticipation Note. While this is standard practice for many districts, it still has an associated cost that our District does not want to incur.

IMPLEMENTING PROVISIONS

The following "implementing provisions" authorize the Superintendent/President to administer the budget on a day-to-day basis while at the same time providing the Board of Trustees with information to evaluate the status of the budget as the year progresses.

1. The Superintendent/President will provide the Board with a year-to-date report on a monthly basis on the financial condition of the District and status of the budget.

2. The Superintendent/President will provide the Board with a quarterly report regarding the financial condition of the District and the status of the budget. The quarterly report will include any additional income received by the District, changes in expenditures, and transfers.

3. In order to provide funding for projects that began in 2013-14 but were not completed prior to June 30, this budget carries forward those funds that were unexpended at June 30, 2014 into the 2014-15 fiscal year, as applicable.

4. The Board continues to delegate to the Superintendent/President the authority to approve budget transfers within and between funds which are consistent with state law and the regulatory pronouncements of the Board of Governors of the California Community Colleges.

5. In recognition of additional funding received by the District which was not anticipated at the time this budget was developed, the Board hereby delegates to the Superintendent/President the authority to adjust revenue and expenditures of this budget in order to reflect additional revenues received from external funding sources.

Shasta-Tehama-Trinity Joint Community College District
2014-2015
Tentative Budget
Summary

Fund	Fund Title	Estimated Beginning Fund Balance	Budgeted Income	Budgeted Expenditures	Ending Fund Balance
11	General Fund - Unrestricted	$ 9,728,384	$ 40,374,080	$ 41,827,806	$ 8,274,658
12	General Fund - Restricted	-	5,436,201	5,436,201	-
36	Auxiliary Fund	424,904	146,450	140,200	431,154
34	Revenue Fund	1,148,266	1,792,800	1,819,329	1,121,737
35	Repair and Replacement Reserve Fund	354,133	59,905	57,000	357,038
37	Parking Improvement Fund	766,356	33,388	89,118	710,626
41	Capital Outlay Projects Fund	2,152,895	440,700	293,495	2,300,100
21	Bond Interest and Redemption Fund	25,177	-	-	25,177
42	Lease Revenue Bond Projects Fund	691,359	1,620	19,000	673,979
24	Lease Revenue Bond Interest & Redemption Fund	731,824	1,161,361	1,336,039	557,146
23	2002 General Obligation Bond Interest & Redemption Fund	2,059,704	2,040,800	1,800,640	2,299,864
67	Classified Bargaining Unit Members' Benefits Fund	272,080	800	-	272,880
71 & 72	Student Senate of Shasta College Fund	138,272	27,270	24,500	141,042
78 & 89	Student Clubs of Shasta College Fund	89,575	122,000	118,000	93,575
74	Student Financial Aid Fund	4,302	18,351,618	18,351,618	4,302
75	Scholarship and Loan Fund	231,601	370,000	390,000	211,601
77	Shasta College Trustees' Scholarship Fund	3,703,493	175,000	80,000	3,798,493
	Totals 2014-2015 Tentative Budget	$ 22,522,325	$ 70,533,993	$ 71,782,946	$ 21,273,372

Tentative Budget to Board June 11, 2014
6/2/2014

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
General Fund - Unrestricted

Fund 11	2012-2013 Actual	2013-2014 Adopted	2013-2014 Estimated Actual	2014-2015 Tentative	Budget Change Adopted 13/14 to Tentative 14/15
Beginning Balance	$ 10,433,821	$ 10,526,704	$ 10,526,707		
Estimated Beginning Balance 7/1/14				$ 9,728,384	
INCOME					
Federal Income					
Forest Reserve Fund	$ 95,365	$ 53,500	$ 86,000	$ 88,000	$ 34,500
Miscellaneous (Adm. Fees, Federal Projects)	124,913	96,155	105,000	101,919	5,764
Total Federal Income	$ 220,278	$ 149,655	$ 191,000	$ 189,919	$ 40,264
State Income					
Apprenticeship Allowance	$ 5,132	$ 5,132	$ 5,132	$ 5,132	$ -
State Apportionment	12,704,352	21,324,089	17,509,054	15,004,462	(6,319,627)
Educational Protection Act	5,764,108	-	4,889,247	5,821,000	5,821,000
Board Financial Assistance	119,631	104,180	119,631	119,631	15,451
Faculty One-time Parity	159,265	159,265	159,265	159,265	-
Faculty Part-time Office Hours	8,952	8,952	8,952	8,952	-
Home Owners Exemption - All Counties	238,551	226,900	226,900	224,400	(2,500)
Timber Tax Receipts	133,178	81,500	81,500	131,800	50,300
Lottery	776,259	926,052	1,035,800	800,100	(125,952)
Mandated Cost Block Grant	198,786	-	203,218	198,186	198,186
Miscellaneous: Adm. Fees, State Projects	317,657	381,493	203,600	211,522	(169,971)
Total State Income	$ 20,425,871	$ 23,217,563	$ 24,442,299	$ 22,684,450	$ (533,113)
Local Income					
Property Taxes	$ 14,110,605	$ 12,570,500	$ 12,570,500	$ 13,413,100	$ 842,600
Contract Education	26,826	58,500	20,000	26,700	(31,800)
Sales	96,484	87,000	101,500	94,800	7,800
Rentals and Leases (Facilities)	156,592	158,234	158,200	161,900	3,666
Interest	26,674	29,000	31,200	27,700	(1,300)
Community Services	455,895	475,000	266,300	455,900	(19,100)
Enrollment Fees	2,417,392	2,480,300	2,152,936	2,165,900	(314,400)
Non-Resident Tuition	279,982	375,000	311,306	314,000	(61,000)
Student Fees and Charges	190,408	135,500	206,000	129,570	(5,930)
Miscellaneous Local Income	715,530	625,634	685,000	702,241	76,607
Total Local Income	$ 18,476,388	$ 16,994,668	$ 16,502,942	$ 17,491,811	$ 497,143
Other Financing Sources					
Interfund Transfers In	$ -	$ -	$ -	$ -	$ -
Other Income	17,241	7,500	7,500	7,900	400
Total Other Financing Sources	$ 17,241	$ 7,500	$ 7,500	$ 7,900	$ 400
Total Income	$ 39,139,778	$ 40,369,386	$ 41,143,741	$ 40,374,080	$ 4,694
Total Income/Beginning Balance	$ 49,573,599	$ 50,896,090	$ 51,670,448	$ 50,102,464	$ (793,626)

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
General Fund - Unrestricted

	2012-2013 Actual	2013-2014 Adopted	2013-2014 Estimated Actual	2014-2015 Tentative	Budget Change Adopted 13/14 to Tentative 14/15
EXPENDITURES					
Academic Salaries					
Instructional Contract	$ 8,252,744	$ 8,710,901	$ 8,681,300	$ 8,909,809	$ 198,908
Non Instructional Contract	1,169,642	1,219,095	1,251,300	1,235,761	16,666
Academic Administrators	2,079,293	2,245,519	2,240,900	2,210,003	(35,516)
Instructional Hourly	3,924,127	4,299,546	4,108,100	4,181,000	(118,546)
Non Instructional Hourly	164,448	205,265	175,900	198,996	(6,269)
Total Academic Salaries	$ 15,590,254	$ 16,680,326	$ 16,457,500	$ 16,735,569	$ 55,243
Classified Salaries					
Non Instructional Contract	$ 4,945,034	$ 5,445,442	$ 5,164,100	$ 5,706,922	$ 261,480
Instructional Aides Contract	587,051	613,397	574,800	567,093	(46,304)
Classified Management/Supervisory/Confidential	1,245,065	1,336,184	1,326,125	1,373,514	37,330
Non Instructional Hourly	534,604	444,477	584,500	419,539	(24,938)
Instructional Aides Hourly	80,322	145,113	125,100	180,362	35,249
Student Hourly	146,686	188,964	161,900	211,527	22,563
Total Classified Salaries	$ 7,538,762	$ 8,173,577	$ 7,936,525	$ 8,458,957	$ 285,380
Employee Benefits					
STRS - State Teachers Retirement	$ 1,234,327	$ 1,338,471	$ 1,257,100	$ 1,342,100	$ 3,629
PERS - Public Employees Retirement	810,152	893,540	859,500	918,987	25,447
Social Security & Medicare	854,240	873,526	900,300	891,596	18,070
Medical/Dental/Vision/Life Insurance	3,252,884	3,522,511	3,312,700	3,371,430	(151,081)
Unemployment Insurance	279,178	85,676	42,100	46,500	(39,176)
Workers Compensation Insurance	711,646	686,424	707,600	743,721	57,297
Retirees Health Benefits	2,433,401	2,891,171	3,651,600	2,634,428	(256,743)
Total Employee Benefits	$ 9,575,828	$ 10,291,319	$ 10,730,900	$ 9,948,762	$ (342,557)
Supplies					
Instructional	$ 233,214	$ 214,969	$ 265,000	$ 278,659	$ 63,690
Non-Instructional	644,336	672,375	667,200	662,975	(9,400)
Total Supplies	$ 877,550	$ 887,344	$ 932,200	$ 941,634	$ 54,290

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
General Fund - Unrestricted

	2012-2013 Actual	2013-2014 Adopted	2013-2014 Estimated Actual	2014-2015 Tentative	Budget Change Adopted 13/14 to Tentative 14/15
Other Operating Expenses					
Dues and Memberships	$ 55,386	$ 65,083	$ 60,500	$ 79,293	$ 14,210
Insurance	386,418	459,708	406,000	479,055	19,347
Legal and Professional Services	83,612	145,900	132,800	158,400	12,500
Election	34,247	-	-	100,000	100,000
Interest	3,817	3,825	3,817	3,825	-
Postage	44,749	50,800	48,000	50,300	(500)
Staff Development, Travel, and Conference	176,767	269,471	153,200	274,621	5,150
Building and Equipment Rental/Leases	266,181	339,852	255,500	202,748	(137,104)
Personal/Consultant Services	55,224	89,880	72,700	85,430	(4,450)
Repairs	246,154	316,808	245,000	327,137	10,329
Utilities/Electricity/Gas/Water/Waste/Telephone	1,010,222	1,073,528	1,024,800	1,035,948	(37,580)
Service Fees/Other Charges	954,504	1,101,202	818,900	1,077,886	(23,316)
Software Licenses and Maintenance	476,838	494,226	558,000	530,114	35,888
Advertising, Printing, and Miscellaneous Operating	(23,878)	211,940	144,000	154,696	(57,244)
Field Trips (Classroom related, athletics)	185,115	186,015	193,600	206,115	20,100
Other Categorical Expenses	-	-	-	-	-
Operating Backcharges	(171,742)	(177,500)	(176,700)	(178,265)	(765)
Total Other Operating Expenses	$ 3,783,614	$ 4,630,738	$ 3,940,117	$ 4,587,303	$ (43,435)
Capital Outlay					
Site Development	$ -	$ 2,800	$ -	$ 2,800	$ -
Building Improvement	7,034	-	-	-	-
Library Books	12,313	17,952	9,500	14,365	(3,587)
Equipment	290,390	477,238	360,500	444,966	(32,272)
Total Capital Outlay	$ 309,737	$ 497,990	$ 370,000	$ 462,131	$ (35,859)
Other Outgo					
Interfund Transfers (Debt Service, Cap. Outlay, Rev.)	$ 1,263,966	$ 1,281,932	$ 1,467,641	$ 586,243	$ (695,689)
Debt Principal and Interest	107,181	107,205	107,181	107,207	2
Total Other Outgo	$ 1,371,147	$ 1,389,137	$ 1,574,822	$ 693,450	$ (695,687)
Total Expenditures	$ 39,046,892	$ 42,550,431	$ 41,942,064	$ 41,827,806	$ (722,625)
FUND BALANCE					
Mandated 5% Reserve	$ 1,952,345	$ 2,127,522	$ 2,097,103	$ 2,091,390	
Revolving Cash	52,500	52,500	52,500	52,500	
Reserve for Potential Mid-Year Cuts	2,300,000	-	-	-	
Undesignated Fund Balance	6,221,862	6,165,637	7,578,781	6,130,768	
Total Ending Fund Balance	$ 10,526,707	$ 8,345,659	$ 9,728,384	$ 8,274,658	
Total Expenditures & Fund Balance	$ 49,573,599	$ 50,896,090	$ 51,670,448	$ 50,102,464	
SUMMARY					
Net Income (Loss)	$ 92,886	$ (2,181,045)	$ (798,323)	$ (1,453,726)	

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
General Fund - Restricted

Fund 12	2013-2014 Adopted	2013-2014 Estimated Actual	2014-2015 Tentative
Beginning Balance	$ -	$ -	$ -
INCOME			
Federal Income			
College Work Study Program	$ 177,999	$ 170,700	$ 234,375
VTEA	-	267,646	-
TANF	107,522	102,146	102,146
TRIO/SSS	310,900	278,500	306,479
TRIO/Talent Search	202,808	143,200	229,998
TRIO/Upward Bound	239,743	219,200	289,518
SBA Small Business Development Center	235,123	155,125	-
Miscellaneous Federal Grants	289,255	319,578	115,664
Total Federal Income	$ 1,563,350	$ 1,656,095	$ 1,278,180
State Income			
Board Financial Assistance	$ 352,067	$ 357,067	$ 352,000
Extended Opportunity Programs	717,693	835,659	885,659
Disabled Students Program	361,308	445,069	425,135
CARE Program	87,695	87,052	87,695
CalWorks	355,418	337,647	337,647
Student Success and Support Program	250,868	370,700	415,685
Faculty/Staff Diversity	5,403	5,403	5,400
Block Grant/Instructional Equipment	109,713	109,713	-
Telecommunication Grant (TTIP)	68,746	2,260	40,000
EWD Grants	865,383	258,900	396,296
CTE Grants	534,422	683,700	72,790
Lottery	242,812	239,100	196,850
Miscellaneous Grants and Projects	170,959	207,900	128,541
Total State Income	$ 4,122,487	$ 3,940,170	$ 3,343,698
Local Income			
Health Services Fees	$ 359,240	$ 340,800	$ 335,119
Parking Services Fees	307,000	273,800	280,000
Miscellaneous	133,861	205,400	199,204
Total Local Income	$ 800,101	$ 820,000	$ 814,323
Other Financing Sources			
Transfer from CSEA Benefits Fund	$ 79,063	$ 99,500	$ -
Total Other Financing Sources	$ 79,063	$ 99,500	$ -
Total Income	$ 6,565,001	$ 6,515,765	$ 5,436,201
Total Income/Beginning Balance	$ 6,565,001	$ 6,515,765	$ 5,436,201

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
General Fund - Restricted

	2013-2014 Adopted	2013-2014 Estimated Actual	2014-2015 Tentative
EXPENDITURES			
Academic Salaries			
Instructional Contract	$ -	$ -	$ -
Non Instructional Contract	692,899	778,900	805,066
Academic Administrators	88,023	35,100	33,050
Instructional Hourly	84,150	97,000	-
Non Instructional Hourly	172,621	208,400	195,512
Total Academic Salaries	$ 1,037,693	$ 1,119,400	$ 1,033,628
Classified Salaries			
Non Instructional Contract	$ 817,689	$ 845,535	$ 858,261
Classified Management	442,411	373,125	455,190
Non Instructional Hourly	248,084	351,500	196,072
Instructional Aides Hourly	-	-	-
Student Hourly	217,568	174,100	284,385
Total Classified Salaries	$ 1,725,752	$ 1,744,260	$ 1,793,908
Employee Benefits			
STRS - State Teachers Retirement	$ 80,909	$ 76,850	$ 83,898
PERS - Public Employees Retirement	163,208	138,900	158,893
Social Security & Medicare	138,703	133,420	134,222
Medical/Dental/Vision/Life Insurance	513,943	513,685	374,866
Unemployment Insurance	9,139	4,000	3,580
Workers Compensation Insurance	78,019	82,800	77,459
Retirees Health Benefits	63,388	58,525	63,679
Total Employee Benefits	$ 1,047,309	$ 1,008,180	$ 896,597
Supplies			
Instructional	$ 139,870	$ 188,570	$ 92,723
Non-Instructional	394,740	253,125	275,194
Total Supplies	$ 534,610	$ 441,695	$ 367,917

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
General Fund - Restricted

	2013-2014 Adopted	2013-2014 Estimated Actual	2014-2015 Tentative
Other Operating Expenses			
Dues and Memberships	$ 2,720	$ 8,300	$ 7,531
Insurance	20,655	20,655	-
Legal and Professional Services	1,803	-	-
Postage	5,000	2,000	3,294
Staff Development, Travel, and Conference	112,801	139,000	77,034
Building and Equipment Rental/Leases	103,285	87,200	24,600
Personal/Consultant Services	331,354	185,000	52,600
Repairs	2,000	1,350	1,000
Utilities	100	100	-
Service Fees/Other Charges	663,569	582,100	346,296
Software License	9,041	53,925	56,541
Advertising, Printing, and Miscellaneous Operating	175,268	48,700	47,025
Field Trips	29,180	42,200	43,200
Total Other Operating Expenses	$ 1,456,776	$ 1,170,530	$ 659,121
Capital Outlay			
Site Improvement	$ -	$ -	$ -
Library Books	52,323	71,300	52,403
Equipment	194,544	330,700	61,358
Total Capital Outlay	$ 246,867	$ 402,000	$ 113,761
Other Outgo			
Interfund Transfers	$ 90,841	$ 50,800	$ 31,288
Grants, Scholarships, Student Maint. Allowance	77,970	84,300	77,587
Student Vouchers, Reimbursements	347,183	494,600	462,394
Total Other Outgo	$ 515,994	$ 629,700	$ 571,269
Total Expenditures, Capital Outlay & Other Outgo	$ 6,565,001	$ 6,515,765	$ 5,436,201

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
Auxiliary Fund

Fund 36		2013-2014 Estimated Actual		2014-2015 Tentative
Beginning Balance	$	469,504	$	424,904
INCOME				
Income				
Local Income	$	120,800	$	146,450
Total Income	$	120,800	$	146,450
Total Income and Beginning Balance	$	590,304	$	571,354

		2013-2014 Estimated Actual		2014-2015 Tentative
EXPENDITURES				
Expenditures				
Salaries and Employee Benefits	$	5,000	$	-
Supplies		82,600		71,800
Other Operating Expenses		58,000		59,900
Equipment		19,100		7,500
Student Aid and Awards		700		1,000
Total Expenditures	$	165,400	$	140,200
Net Ending Balance	$	424,904	$	431,154
Total Expenditures and Net Ending Balance	$	590,304	$	571,354

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
Revenue Fund

Fund 34	2013-2014 Estimated Actual	2014-2015 Tentative
Beginning Balance	$ 1,129,920	$ 1,148,266
INCOME		
Income		
Bookstore Commissions	$ 134,000	$ 120,000
Food Service	749,800	747,500
Food Service Instruction	15,000	15,000
Interest	3,050	1,200
Dormitory Rentals/Other Fees	449,300	462,800
Campus Center Fees	339,300	348,000
Other Miscellaneous Income	22,330	22,300
PG&E Rebate	76,000	76,000
Total Income	$ 1,788,780	$ 1,792,800
Total Income/Beginning Balance	$ 2,918,700	$ 2,941,066

	2013-2014 Estimated Actual	2014-2015 Tentative
EXPENDITURES		
Operating Expenditures		
Salaries	$ 509,700	$ 603,371
Fringe Benefits	206,000	227,457
Supplies	418,800	418,040
Utilities	102,600	113,060
Other Operating Expenses	40,100	43,510
Equipment	2,500	6,000
Building	-	5,000
Principal and Interest on Debt	26,800	26,801
Transfer to Interest and Redemption Fund	405,029	317,185
Transfer to Repair and Replacement Fund	58,905	58,905
Total Expenditures	$ 1,770,434	$ 1,819,329
Net Ending Balance	$ 1,148,266	$ 1,121,737
Total Expenditures and Net Ending Balance	$ 2,918,700	$ 2,941,066

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
Repair and Replacement Reserve Fund

Fund 35	2013-2014 Estimated Actual		2014-2015 Tentative	
Beginning Balance	$	304,668	$	354,133
INCOME				
Income				
Interest	$	960	$	1,000
Transfers from Revenue Fund		58,905		58,905
Total Income	$	59,865	$	59,905
Total Income and Beginning Balance	$	364,533	$	414,038

	2013-2014 Estimated Actual		2014-2015 Tentative	
EXPENDITURES				
Expenditures				
Supplies	$	400	$	8,000
Repairs		-		8,000
Site Improvements		-		1,000
Buildings		10,000		40,000
Total Expenditures	$	10,400	$	57,000
Ending Balance	$	354,133	$	357,038
Total Expenditures and Ending Balance	$	364,533	$	414,038

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
Parking Improvement Fund

Fund 37		2013-2014 Estimated Actual		2014-2015 Tentative
Beginning Balance	$	742,533	$	766,356
INCOME				
Income				
Interest	$	2,115	$	2,100
Transfer from Restricted Fund		50,800		31,288
Total Income	$	52,915	$	33,388
Total Income and Beginning Balance	$	795,448	$	799,744

		2013-2014 Estimated Actual		2014-2015 Tentative
EXPENDITURES				
Expenditures				
Repairs and Operating Expenses	$	-	$	4,000
Equipment		-		56,000
Site Improvement		-		-
Transfer to Interest and Redemption Fund		29,092		29,118
Total Expenditures	$	29,092	$	89,118
Ending Balance	$	766,356	$	710,626
Total Expenditures and Ending Balance	$	795,448	$	799,744

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
Capital Outlay Projects Fund

Fund 41	2013-2014 Estimated Actual	2014-2015 Tentative
Beginning Balance	$ 2,114,885	$ 2,152,895
INCOME		
Income		
Scheduled Maintenance	$ 109,705	$ -
Redevelopment Agencies	170,000	172,400
Compensation for Loss of Fixed Assets	-	-
Proposition 39 Funding	262,269	262,300
PG&E Energy Efficiency Program	58,357	-
Miscellaneous Local Income	5,000	-
Interest	5,730	6,000
Transfer from General Fund	109,705	-
Total Income	$ 720,766	$ 440,700
Total Income and Beginning Balance	$ 2,835,651	$ 2,593,595

	2013-2014 Estimated Actual	2014-2015 Tentative
EXPENDITURES		
Expenditures		
Supplies and Operating Expenses	$ 33,000	$ 8,000
Site Improvement	267,300	2,000
Equipment	-	-
Building Improvement	194,600	105,000
Transfer to Interest and Redemption Fund	187,856	178,495
Total Expenditures	$ 682,756	$ 293,495
Net Ending Balance	$ 2,152,895	$ 2,300,100
Total Expenditures and Net Ending Balance	$ 2,835,651	$ 2,593,595

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
Bond Interest and Redemption Fund

Fund 21	2013-2014 Estimated Actual	2014-2015 Tentative
Beginning Balance	$ 25,177	$ 25,177
INCOME		
Income		
Taxes	$ -	$ -
Total Income	$ -	$ -
Total Income and Beginning Balance	$ 25,177	$ 25,177

	2013-2014 Estimated Actual	2014-2015 Tentative
EXPENDITURES		
Expenditures		
Debt Principle Reduction	$ -	$ -
Impound Transfer	-	-
Total Expenditures	$ -	$ -
Ending Balance	$ 25,177	$ 25,177
Total Expenditures and Ending Balance	$ 25,177	$ 25,177

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
Lease Revenue Bond Projects Fund

Fund 42	2013-2014 Estimated Actual	2014-2015 Tentative
Beginning Balance	$ 890,609	$ 691,359
INCOME		
Income		
Interest	$ 500	$ 1,620
Total Income	$ 500	$ 1,620
Total Income and Beginning Balance	$ 891,109	$ 692,979

	2013-2014 Estimated Actual	2014-2015 Tentative
EXPENDITURES		
Expenditures		
Supplies and Operating Expenses	$ -	$ 5,000
Site Improvement	49,500	1,000
Buildings	150,250	13,000
Total Expenditures	$ 199,750	$ 19,000
Net Ending Balance	$ 691,359	$ 673,979
Total Expenditures and Net Ending Balance	$ 891,109	$ 692,979

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
Lease Revenue Bond Interest and Redemption

Fund 24		2013-2014 Estimated Actual		2014-2015 Tentative
Beginning Balance	$	732,894	$	731,824
INCOME				
Income				
Interest	$	320	$	320
Transfer from General Fund		1,256,272		586,243
Transfer from Capital Outlay Fund		187,856		178,495
Transfer from Revenue Fund		405,029		367,185
Transfer from Parking Fund		29,092		29,118
Total Income	$	1,878,569	$	1,161,361
Total Income and Beginning Balance	$	2,611,463	$	1,893,185

		2013-2014 Estimated Actual		2014-2015 Tentative
EXPENDITURES				
Expenditures				
Debt Principle Reduction	$	1,060,000	$	555,000
Debt Interest Reduction		819,639		781,039
Total Expenditures	$	1,879,639	$	1,336,039
Ending Balance	$	731,824	$	557,146
Total Expenditures and Ending Balance	$	2,611,463	$	1,893,185

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
2002 General Obligation Bond Interest and Redemption

Fund 23	2013-2014 Estimated Actual	2014-2015 Tentative
Beginning Balance	$ 1,668,254	$ 2,059,704
INCOME		
Income		
Interest	$ 2,280	$ 2,200
Taxes	2,167,700	2,038,600
Total Income	$ 2,169,980	$ 2,040,800
Total Income and Beginning Balance	$ 3,838,234	$ 4,100,504

	2013-2014 Estimated Actual	2014-2015 Tentative
EXPENDITURES		
Expenditures		
Debt Principle Reduction	$ 525,000	$ 560,000
Debt Interest Reduction	1,253,530	1,240,640
Total Expenditures	$ 1,778,530	$ 1,800,640
Ending Balance	$ 2,059,704	$ 2,299,864
Total Expenditures and Ending Balance	$ 3,838,234	$ 4,100,504

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
Classified Bargaining Unit Members' Benefits Fund

Fund 67	2013-2014 Estimated Actual	2014-2015 Tentative
Beginning Balance	$ 270,780	$ 272,080
INCOME		
Income		
Interest	$ 800	$ 800
Transfer from General Fund	100,000	-
Total Income	$ 100,800	$ 800
Total Income and Beginning Balance	$ 371,580	$ 272,880

	2013-2014 Estimated Actual	2014-2015 Tentative
EXPENDITURES		
Expenditures		
Transfer to General Fund	$ 99,500	$ -
Total Expenditures	$ 99,500	$ -
Ending Balance	$ 272,080	$ 272,880
Total Expenditures and Ending Balance	$ 371,580	$ 272,880

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
Student Senate and Clubs of Shasta College Fund

STUDENT SENATE	2013-2014 Estimated Actual	2014-2015 Tentative
Beginning Balance - Funds 71 & 72	$ 135,672	$ 138,272
INCOME		
Income		
General	$ 1,900	$ 5,540
Activity Cards	14,500	19,700
Interest	300	230
Events	1,400	1,100
Student Representation Fees	600	700
Total Income	$ 18,700	$ 27,270
Total Income and Beginning Balance	$ 154,372	$ 165,542
EXPENDITURES		
Expenditures		
Scholarships	$ 3,800	$ 2,000
Operating Expenses	12,300	21,500
Equipment	-	1,000
Total Expenditures	$ 16,100	$ 24,500
Net Ending Balance	$ 138,272	$ 141,042
Total Expenditures and Net Ending Balance	$ 154,372	$ 165,542

STUDENT CLUBS	2013-2014 Estimated Actual	2014-2015 Tentative
Beginning Balance - Funds 78 & 89	$ 85,575	$ 89,575
INCOME		
Income		
Clubs	$ 122,000	$ 122,000
Total Income	$ 122,000	$ 122,000
Total Income and Beginning Balance	$ 207,575	$ 211,575
EXPENDITURES		
Expenditures		
Clubs	$ 118,000	$ 118,000
Total Expenditures	$ 118,000	$ 118,000
Net Ending Balance	$ 89,575	$ 93,575
Total Expenditures and Net Ending Balance	$ 207,575	$ 211,575

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
Student Financial Aid Fund

Fund 74	2013-2014 Estimated Actual	2014-2015 Tentative
Beginning Balance	$ 4,302	$ 4,302
INCOME		
Income		
SEOG Grants	$ 93,750	$ 234,375
PELL Grants	15,732,500	15,000,000
Bureau of Indian Affairs	42,653	75,000
National Service Award	82,200	70,000
Cal Grants	1,028,416	1,004,997
EOPS/CARE	2,643	2,000
NSL-Federal/Local	4,339,500	1,965,246
Transfer from General Fund	-	-
Total Income	$ 21,321,662	$ 18,351,618
Total Income and Beginning Balance	$ 21,325,964	$ 18,355,920

	2013-2014 Estimated Actual	2014-2015 Tentative
EXPENDITURES		
Expenditures		
SEOG Grants	$ 93,750	$ 234,375
PELL Grants	15,732,500	15,000,000
Bureau of Indian Affairs	42,653	75,000
National Service Award	82,200	70,000
Cal Grants	1,028,416	1,004,997
EOPS/CARE	2,643	2,000
NSL-Federal/Local	4,339,500	1,965,246
Return Title IV Funds	-	-
Total Expenditures	$ 21,321,662	$ 18,351,618
Net Ending Balance	$ 4,302	$ 4,302
Total Expenditures and Net Ending Balance	$ 21,325,964	$ 18,355,920

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
Scholarship and Loan Fund

Fund 75	2013-2014 Estimated Actual	2014-2015 Tentative
Beginning Balance	$ 247,901	$ 231,601
INCOME		
Income		
Donations	$ 297,500	$ 290,000
Transfer from Trustee Scholarship Fund	75,700	80,000
Total Income	$ 373,200	$ 370,000
Total Income and Beginning Balance	$ 621,101	$ 601,601

	2013-2014 Estimated Actual	2014-2015 Tentative
EXPENDITURES		
Expenditures		
Awards	$ 389,500	$ 390,000
Total Expenditures	$ 389,500	$ 390,000
Ending Balance	$ 231,601	$ 211,601
Total Expenditures and Ending Balance	$ 621,101	$ 601,601

Shasta-Tehama-Trinity Joint Community College District
2014-2015 Tentative Budget
Shasta College Trustees' Scholarship Fund

Fund 77	2013-2014 Estimated Actual	2014-2015 Tentative
Beginning Balance	$ 3,602,893	$ 3,703,493
INCOME		
Income		
Investment Earnings	$ 166,700	$ 165,000
Contributions	9,600	10,000
Total Income	$ 176,300	$ 175,000
Total Income and Beginning Balance	$ 3,779,193	$ 3,878,493

	2013-2014 Estimated Actual	2014-2015 Tentative
EXPENDITURES		
Expenditures		
Transfer to Scholarship/Loan Fund	$ 75,700	$ 80,000
Other Operating Expenses	-	-
Total Expenditures	$ 75,700	$ 80,000
Net Ending Balance	$ 3,703,493	$ 3,798,493
Total Expenditures and Net Ending Balance	$ 3,779,193	$ 3,878,493