2013-14 TENTATIVE BUDGET

June 12, 2013

GOVERNING BOARD

SUMMARY OF KEY POINTS

The Bottom Line

The bottom line for the Tentative 2013-2014 Budget is that it contains a shortfall of $1,472,816. In other words if we spend the entire amount budgeted then we will use $1,472,816 of our fund balance.

Our estimated Beginning Fund Balance is $10,439,170. Should we expend the entire budget our Ending Fund Balance would be $8,966,354. Our mandated 5% reserve based on Board Policy 6200 is $2,092,480.

Summary of Proposed State Budget

The Governor's May Revision was released on May 14, 2013. The recommendation for new funding comes in the form of a combination of Cost of Living Adjustments (COLA), growth and funds to support student success.

Apportionment/Student Success

May Revision
• $87.5 Million COLA (1.57%) • $89.4 Million Enrollment Growth (1.63%) • $50 Million for additional Student Support Services (Up to $7 Million may be shifted to develop e-Transcript and e-Planning Tools)

While growth is offered in this version of the Governor's budget, our current enrollment projections indicate it will be a challenge for the District to capture these funds. Part of our current strategy moving into next year has been to add new faculty positions in order to increase course offerings in our high need areas. Hopefully this strategy will help generate the desired results.

Another element added in the May revision is the inclusion of $50 Million to help support Student Success. In the past these funds have been categorized as Matriculation funds. They may not be categorized the same way moving forward. In July of 2009 Matriculation funds were cut in half. These returning dollars, depending on how they would be disseminated, could potentially bring us back up to the level of funding we were at in 2008 for this category.

Deferral Buy Down

May Revision
• $179 Million in deferral buy down for 2012-13 • $64.5 Million in deferral buy down for 2013-14

The Governor added to 2012-13 deferral buy downs as a result of increased projections in State Income for 2012-13. Should this deferral buy down occur then our deferrals across the year should drop below $4 Million in 2013-14. This will help immensely with cash flow problems that have occurred over the past few years. Keep in mind that a deferral buy down does not add new money to the budget. It reduces the amount of dollars that we have already earned from apportionment that are then shifted for disbursement into the subsequent fiscal year. This effectively frees up one time funds but does not add new ongoing funds.

Adult Education
In the Governor's original budget he wanted to move all Adult Education to the community colleges and no longer provide it at the K-12 education level. The newest proposal incorporates $30 Million in planning grants with a timeline of revamping Adult Education in 2015-16.

Policy Proposal
There were some policy proposals in the Governor's January budget that would have implications on our level of enrollment and thus our funding. A proposal for a 90-unit cap has been withdrawn. Additionally, a proposal for changing the census date has been withdrawn. There is still a push for students to complete the FAFSA as part of obtaining a BOG fee waiver, although this has been modified to make it more reasonable to accomplish.

Conclusion
All in all this is a very positive step in the right direction toward restoring funding for community colleges in the State. Keep in mind that this is really the opening for a conversation that will go on over the next month as the Governor and the legislature work toward coming together on a final budget.

HISTORICAL PERSPECTIVE

The table below summarizes the recent history of the District's unrestricted general fund (Fund 11) revenues and expenses.

BUDGET YEAR	TOTAL REVENUES	TOTAL EXPENSES	NET INCOME (LOSS)	TOTAL FUND BALANCE
2004-05	$34,663,139	$34,365,496	$297,643	$1,878,769
2005-06	$38,272,067	$35,827,343	$2,444,724	$4,323,494
2006-07	$41,269,247	$37,887,006	$3,382,341	$7,705,735
2007-08	$40,015,239	$41,043,560	($1,028,321)	$6,677,445
2008-09	$42,347,738	$41,567,533	$780,205	$7,438,641
2009-10	$41,282,077	$41,307,619	($25,542)	$7,413,099
2010-11	$46,745,068*	$43,864,353**	$2,880,715	$10,293,814
2011-12	$38,902,902	$38,762,895	$140,007	$10,433,821
Projected 2012-13	$39,146,771	$39,141,422	$5,349	$10,439,170
Budgeted 2013-2014	$40,376,785	$41,849,601	($1,472,816)	$8,966,354

*includes $3.8 Million from State reimbursements for the LRC building
**includes $3.5 Million deposit into the Retiree Health Benefits Trust

The 2012-13 Tentative Budget:

- Is based on a 1.57% COLA adjustment to apportionment revenue. After five years of no COLA the May revision includes a small COLA. This is a step in the right direction but the District has lost over 18% in buying power over the last five years due to not funding COLA. The table below summarizes State funded COLA since 2000-01.

- Is based on the assumption the District will capture a small amount of growth funds during the current year that will carry over into the next. The maximum funding for FTES in 2008-09 was 7935 FTES. However, this was lowered by the State in July, 2009 to 7593 FTES (under the guise of workload reduction). This reduced our base apportionment funding by $1.3 Million. In 2010-11, the State funded 'growth' of 2.21% for the community college system, which effectively restored only a portion of the prior workload reduction. The District's new cap became 7734. Moving into 2011-12 there was a budget cut enacted in the form of workload reduction of $2.175 Million. This was followed up by a mid-year trigger cut of $500,000 in the form of a workload reduction. The end result was that our cap was lowered to 7164 for 2011-12. For 2012-13 the District may capture a small amount of growth by pulling back FTES in summer 2013. This will then make capturing additional growth a challenge moving into 2013-14. The tables below summarize the District's enrollment since 2002-03.

- Is based on the assumption that all current and anticipated positions will be filled for the entire year. This typically results in an area in expenditures where we come in under budget from positions that are temporarily vacant due to retirements or resignations.

- Includes some, but not all categorical programs and grants. Not all Federal and State restricted programs have been awarded and budgeted for 2013-14.

- Includes all anticipated operational cost increases (salary, benefits and insurances). The budget also includes known and estimated increases/decreases in rates for worker's compensation, unemployment and PERS.

Summary of Funded COLA

BUDGET YEAR	COLA
2000-01	4.17%
2001-02	3.87%
2002-03	2.00%
2003-04	0.0%
2004-05	2.41%
2005-06	4.23%
2006-07	5.92%
2007-08	4.53%
2008-09	0.0%
2009-10	0.0%
2010-11	0.0%
2011-12	0.0%
2012-13	0.0%
Proposed 2013-14	1.57%

SUMMARY OF DISTRICT'S ENROLLMENT

ACADEMIC YEAR	CREDIT FTES	NON-CREDIT FTES	TOTAL FTES
2002-03	7713.86	199.92	7913.78
2003-04	7102.95	273.34	7376.29
2004-05	7241.66	318.84	7560.50
2005-06	7381.61	378.71	7760.32
2006-07	6833.59	431.44	7265.03
2007-08	7150.67	411.89	7562.14
2008-09*	7496.36	438.81	7935.17

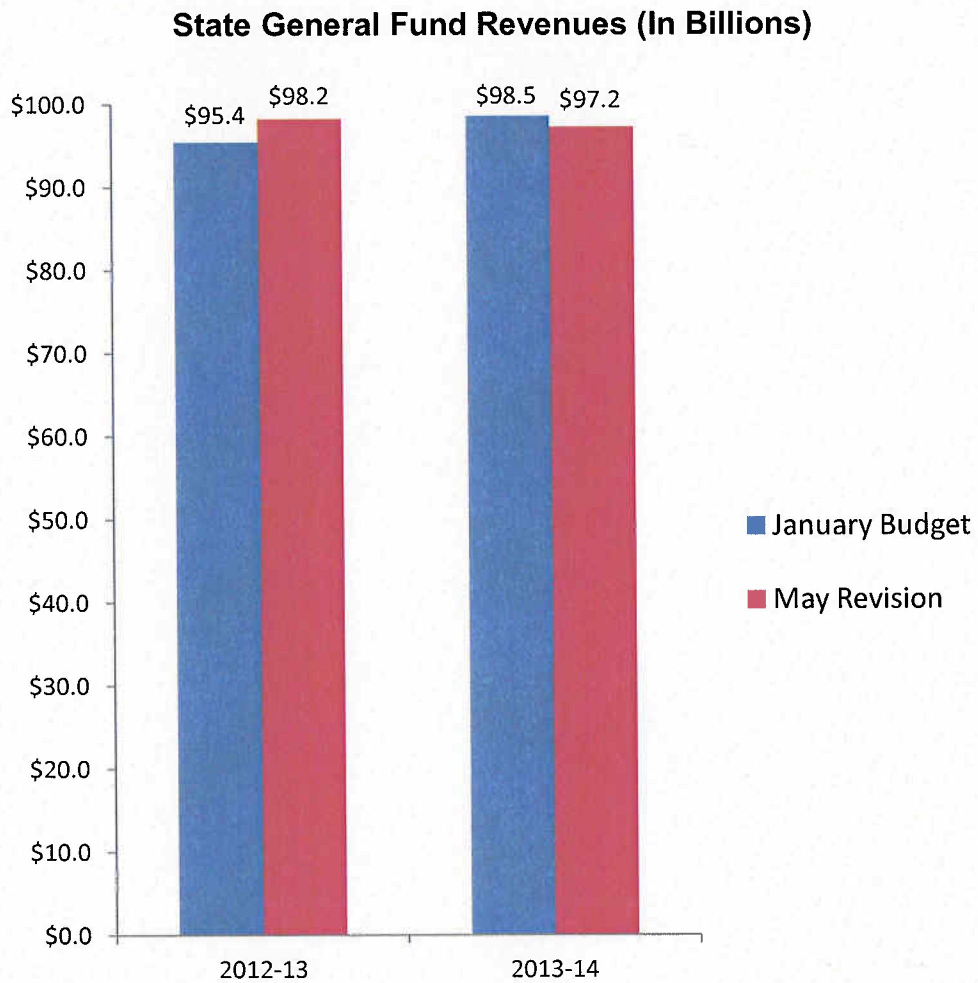
*This is the 2008-09 base FTES for funding. A 1.3% deficit factor was applied to our funding in 2008-09.

ACADEMIC YEAR	CREDIT FTES	NON-CREDIT FTES	TOTAL FTES	FUNDED FTES
2009-10	7940.60	294.23	8234.83	7593.20 (Post workload reduction)
2010-11	7460.28	300.74	7874.36	7734.19
2011-12*	6972.76	191.24	7164.00	7164.00
2012-13 (Projected)	7040	200	7240	
2013-14 (Budgeted)	7040	200	7240	

* This is the 2011-12 base FTES for funding. A 3.4% deficit factor was applied to our funding in 2011-12.

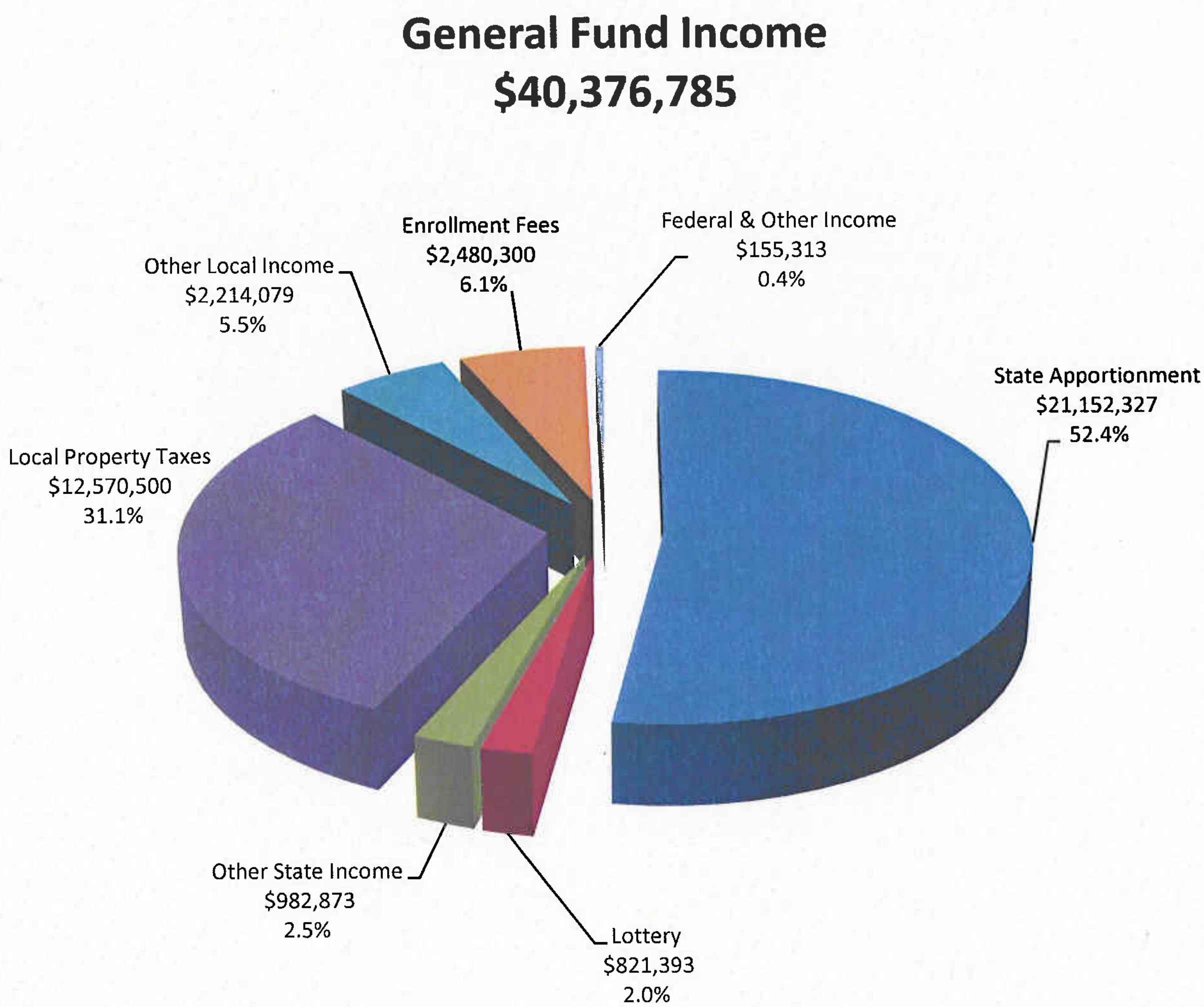
STATE REVENUE

The Governors May Revision assumes that State general fund revenues will come in $2.8 Billion higher than his January budget. He additionally has revised downward the projections for 2013-14 by $1.3 Billion. These changes are due to $4.5 Billion in unanticipated revenues in the current year and a more pessimistic economic outlook for the remainder of the year impacting 2013-14.



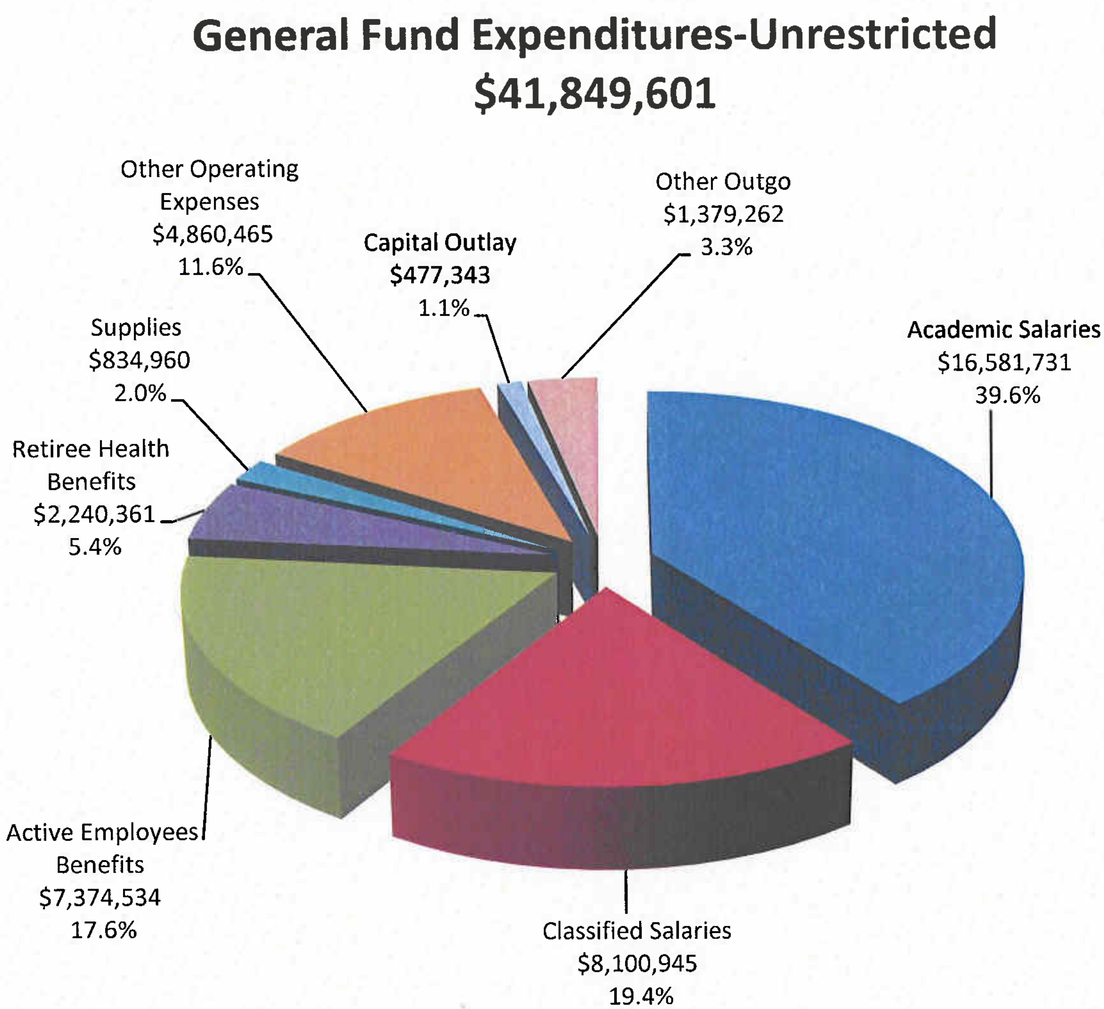
DISTRICT REVENUE

Apportionment is our primary source of revenue. It represents the "per student" funding, the base of which can be **increased** through COLA and growth funding. Growth **revenue** is only budgeted and received when enrollment growth is **achieved.** The funded rates have remained the same since 2007-08 at a level of $4,564.83 per credit FTES and $2,744.96 per **non**-credit FTES. Should COLA be funded in 2013-**14 these rates will increase for the** first time in five years.



DISTRICT EXPENDITURES

The pie-chart below summarizes the categories of expenditures in the 2013-14 Tentative Budget. The majority of the Tentative Budget (82%) is for salaries and benefits. Operational cost increases usually represent the largest increase in the expenditure budget. For the most part these are increases generated by such things as the collective bargaining agreements, retiree health benefits, payroll related benefits, and insurance rates. The 2013-14 Tentative Budget expenditures are higher than the Adopted Budget for 2012-13. The largest area of increase moving from 2012-13 to 2013-14 is in Academic and Classified Salaries. The District is focusing on areas that will generate FTES or become self-supporting. This includes additional new full-time faculty salary lines and the addition of a Grants Office. Additionally, equipment lines have been increased to help provide additional funding for technology upgrades. This was ranked as the number one need across campus during the most recent Area Planning session.



MANDATORY RESERVE

As directed in Board Policy 6200 the mandatory reserve is maintained at 5% ($2,092,180) of anticipated expenditures. With the passage of Proposition 30 across the year deferrals have dropped to approximately $5.5 Million from a high of $6.7 Million. The Governor's May Revision would add additional deferral buy back for 2012-13 and 2013-14. This proposal would bring the deferrals down to just under $4 Million. These changes in deferrals will help with cash flow challenges we have felt in the previous years. It will still be important to recognize that $4 Million still represents approximately 10% of our total budget and when combined with our mandated reserve it represents approximately 15% of our Tentative Budget. It will be important to continue to maintain a significant fund balance in order to ensure the District does not have to borrow funds using a Tax Revenue Anticipation Note. While this is standard practice for many districts it still has an associated cost that the District does not want to incur.

IMPLEMENTING PROVISIONS

The following "implementing provisions" authorize the Superintendent/President to administer the budget on a day-to-day basis while at the same time providing the Board of Trustees with information to evaluate the status of the budget as the year progresses.

1. The Superintendent/President will provide the Board with a year-to-date report on a monthly basis on the financial condition of the District and status of the budget.

2. The Superintendent/President will provide the Board with a quarterly report regarding the financial condition of the District and the status of the budget. The quarterly report will include any additional income received by the District, changes in expenditures, and transfers.

3. In order to provide funding for projects that began in 2012-13 but were not completed prior to June 30, this budget carries forward those funds that were unexpended at June 30, 2013 into the 2013-14 fiscal year, as applicable.

4. The Board continues to delegate to the Superintendent/President the authority to approve budget transfers within and between funds which are consistent with state law and the regulatory pronouncements of the Board of Governors of the California Community Colleges.

5. In recognition of additional funding received by the District which was not anticipated at the time this budget was developed, the Board hereby delegates to the Superintendent/President the authority to adjust revenue and expenditures of this budget in order to reflect additional revenues received from external funding sources.

Shasta-Tehama-Trinity Joint Community College District
2013-2014
Tentative Budget
Summary

Fund	Fund Title	Estimated Beginning Fund Balance	Budgeted Income	Budgeted Expenditures	Ending Fund Balance
11	General Fund - Unrestricted	$ 10,439,170	$ 40,376,785	$ 41,849,601	$ 8,966,354
12	General Fund - Restricted	-	5,262,676	5,262,676	-
36	Auxiliary Fund	403,512	130,650	294,762	239,400
34	Revenue Fund	1,168,903	1,874,500	1,823,438	1,219,965
35	Repair and Replacement Reserve Fund	323,004	60,505	105,800	277,709
37	Parking Improvement Fund	708,419	94,641	41,094	761,966
41	Capital Outlay Projects Fund	2,147,449	181,000	312,145	2,016,304
21	Bond Interest and Redemption Fund	25,177	-	-	25,177
42	Lease Revenue Bond Projects Fund	878,049	2,500	833,000	47,549
24	Lease Revenue Bond Interest & Redemption Fund	736,752	1,884,563	1,875,389	745,926
23	2002 General Obligation Bond Interest & Redemption Fund	1,803,281	1,555,000	1,778,090	1,580,191
67	Classified Bargaining Unit Members' Benefits Fund	266,470	1,250	-	267,720
71 & 72	Student Senate of Shasta College Fund	132,770	23,500	20,800	135,470
78 & 89	Student Clubs of Shasta College Fund	99,216	103,000	86,000	116,216
74	Student Financial Aid Fund	2,387	20,715,750	20,715,750	2,387
75	Scholarship and Loan Fund	253,074	360,000	395,000	218,074
77	Shasta College Trustees' Scholarship Fund	3,475,061	120,000	80,000	3,515,061
	Totals 2013-2014 Tentative Budget	$ 22,862,694	$ 72,746,320	$ 75,473,545	$ 20,135,469

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
General Fund - Unrestricted

Fund 11	2011-2012 Actual	2012-2013 Adopted	2012-2013 Estimated Actual	2013-2014 Tentative	Budget Change Adopted 12/13 to Tentative 13/14
Beginning Balance	$ 10,293,814	$ 10,422,226	$ 10,433,821		
Estimated Beginning Balance 7/1/13				$ 10,439,170	
INCOME					
Federal Income					
Forest Reserve Fund	$ 170,195	$ 30,000	$ 95,400	$ 53,500	$ 23,500
Miscellaneous (Adm. Fees, Federal Projects)	207,313	131,172	116,300	94,313	(36,859)
Total Federal Income	$ 377,508	$ 161,172	$ 211,700	$ 147,813	$ (13,359)
State Income					
Apprenticeship Allowance	$ 5,132	$ 5,132	$ 5,132	$ 5,132	$ -
State Apportionment	20,784,252	20,223,718	20,394,820	21,152,327	928,609
Board Financial Assistance	46,094	119,631	119,631	119,631	-
Faculty One-time Parity	159,265	159,265	159,265	159,265	-
Faculty Part-time Office Hours	8,952	8,952	8,952	8,952	-
Home Owners Exemption - All Counties	234,901	239,400	239,400	226,900	(12,500)
Timber Tax Receipts	118,481	76,000	85,000	81,500	5,500
Lottery	957,258	848,656	785,500	821,393	(27,263)
One-time funds	-	-	-	-	-
Miscellaneous: Adm. Fees, State Projects	420,034	394,074	502,500	381,493	(12,581)
Total State Income	$ 22,734,369	$ 22,074,828	$ 22,300,200	$ 22,956,593	$ 881,765
Local Income					
Property Taxes	$ 11,598,351	$ 12,378,500	$ 12,378,500	$ 12,570,500	$ 192,000
Contract Education	10,940	20,000	24,300	335,000	315,000
Sales	98,020	69,400	102,200	87,000	17,600
Rentals and Leases (Facilities)	159,257	154,938	154,900	158,234	3,296
Interest	57,563	32,000	24,500	29,000	(3,000)
Community Services	382,738	461,000	380,200	475,000	14,000
Enrollment Fees	2,194,936	2,814,600	2,425,471	2,480,300	(334,300)
Non-Resident Tuition	350,725	410,000	316,800	375,000	(35,000)
Student Fees and Charges	201,517	116,500	200,900	135,500	19,000
Miscellaneous Local Income	723,148	608,999	610,600	619,345	10,346
Total Local Income	$ 15,777,195	$ 17,065,937	$ 16,618,371	$ 17,264,879	$ 198,942
Other Financing Sources					
Interfund Transfers In	$ -	$ -	$ -	$ -	$ -
Other Income	13,830	7,000	16,500	7,500	500
Total Other Financing Sources	$ 13,830	$ 7,000	$ 16,500	$ 7,500	$ 500
Total Income	$ 38,902,902	$ 39,308,937	$ 39,146,771	$ 40,376,785	$ 1,067,848
Total Income/Beginning Balance	$ 49,196,716	$ 49,731,163	$ 49,580,592	$ 50,815,955	$ 1,084,792

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
General Fund - Unrestricted

	2011-2012 Actual	2012-2013 Adopted	2012-2013 Estimated Actual	2013-2014 Tentative	Budget Change Adopted 12/13 to Tentative 13/14
EXPENDITURES					
Academic Salaries					
Instructional Contract	$ 8,233,608	$ 8,377,389	$ 8,247,800	$ 8,657,158	$ 279,769
Non Instructional Contract	1,011,411	1,126,013	1,198,300	1,188,490	62,477
Academic Administrators	2,233,974	2,118,581	2,061,300	2,288,156	169,575
Instructional Hourly	3,978,923	4,014,920	3,884,300	4,242,662	227,742
Non Instructional Hourly	179,853	218,728	175,000	205,265	(13,463)
Total Academic Salaries	$ 15,637,769	$ 15,855,631	$ 15,566,700	$ 16,581,731	$ 726,100
Classified Salaries					
Non Instructional Contract	$ 5,128,894	$ 5,278,017	$ 5,064,500	$ 5,394,161	$ 116,144
Instructional Aides Contract	584,740	615,945	599,100	603,613	(12,332)
Classified Management/Supervisory/Confidential	1,253,124	1,256,740	1,257,400	1,294,511	37,771
Non Instructional Hourly	428,245	407,525	540,800	478,286	70,761
Instructional Aides Hourly	111,990	123,381	78,900	141,410	18,029
Student Hourly	146,677	158,636	155,400	188,964	30,328
Total Classified Salaries	$ 7,653,670	$ 7,840,244	$ 7,696,100	$ 8,100,945	$ 260,701
Employee Benefits					
STRS - State Teachers Retirement	$ 1,228,042	$ 1,391,384	$ 1,325,300	$ 1,343,280	$ (48,104)
PERS - Public Employees Retirement	752,620	840,499	792,000	864,180	23,681
Social Security & Medicare	865,104	830,726	851,400	841,599	10,873
Medical/Dental/Vision/Life Insurance	3,296,734	3,376,805	3,304,100	3,463,709	86,904
Unemployment Insurance	408,415	336,274	274,600	89,240	(247,034)
Workers Compensation Insurance	737,108	744,478	711,400	772,526	28,048
Retirees Health Benefits	2,118,440	2,273,944	2,200,100	2,240,361	(33,583)
Total Employee Benefits	$ 9,406,463	$ 9,794,110	$ 9,458,900	$ 9,614,895	$ (179,215)
Supplies					
Instructional	$ 222,323	$ 238,100	$ 236,500	$ 223,359	$ (14,741)
Non-Instructional	533,532	607,829	629,200	611,601	3,772
Total Supplies	$ 755,855	$ 845,929	$ 865,700	$ 834,960	$ (10,969)

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
General Fund - Unrestricted

	2011-2012 Actual	2012-2013 Adopted	2012-2013 Estimated Actual	2013-2014 Tentative	Budget Change Adopted 12/13 to Tentative 13/14
Other Operating Expenses					
Dues and Memberships	$ 57,226	$ 61,225	$ 55,400	$ 65,083	$ 3,858
Insurance	360,565	401,439	386,400	460,146	58,707
Legal and Professional Services	70,123	114,400	113,800	144,900	30,500
Election	-	100,000	34,200	-	(100,000)
Interest	3,817	3,825	3,817	3,825	-
Postage	37,800	51,400	49,900	50,800	(600)
Staff Development, Travel, and Conference	211,903	225,468	175,600	280,010	54,542
Building and Equipment Rental/Leases	263,394	362,717	300,200	392,252	29,535
Personal/Consultant Services	62,973	45,570	46,500	211,880	166,310
Repairs	245,788	356,941	269,100	316,548	(40,393)
Utilities/Electricity/Gas/Water/Waste/Telephone	985,710	1,034,498	1,030,900	1,084,528	50,030
Service Fees/Other Charges	945,231	993,753	914,900	1,104,012	110,259
Software Licenses and Maintenance	484,227	453,391	489,900	492,026	38,635
Advertising, Printing, and Miscellaneous Operating	(40,084)	122,457	35,000	245,940	123,483
Field Trips (Classroom related, athletics)	172,442	185,438	183,300	186,015	577
Other Categorical Expenses	-	-	-	-	-
Operating Backcharges	(197,244)	(237,500)	(173,700)	(177,500)	60,000
Total Other Operating Expenses	$ 3,663,871	$ 4,275,022	$ 3,915,217	$ 4,860,465	$ 585,443
Capital Outlay					
Site Development	$ -	$ 2,800	$ 1,300	$ 2,800	$ -
Building Improvement	-	14,070	9,875	-	(14,070)
Library Books	18,848	3,482	11,050	14,297	10,815
Equipment	128,020	241,476	245,000	460,246	218,770
Total Capital Outlay	$ 146,868	$ 261,828	$ 267,225	$ 477,343	$ 215,515
Other Outgo					
Interfund Transfers (Debt Service, FinAid, Rev Fund)	$ 1,391,218	$ 1,277,399	$ 1,264,400	$ 1,272,057	$ (5,342)
Debt Principal and Interest	107,181	107,206	107,180	107,205	(1)
Total Other Outgo	$ 1,498,399	$ 1,384,605	$ 1,371,580	$ 1,379,262	$ (5,343)
Total Expenditures	$ 38,762,895	$ 40,257,369	$ 39,141,422	$ 41,849,601	$ 1,592,232
FUND BALANCE					
Mandated 5% Reserve	$ 1,938,644	$ 2,023,024	$ 1,957,071	$ 2,092,480	
Revolving Cash	52,500	52,500	52,500	52,500	
Reserve for Potential Mid-Year Cuts	708,381	2,300,000	2,300,000	-	
Undesignated Fund Balance	7,734,296	5,098,270	6,129,599	6,821,374	
Total Ending Fund Balance	$ 10,433,821	$ 9,473,794	$ 10,439,170	$ 8,966,354	
Total Expenditures & Fund Balance	$ 49,196,716	$ 49,731,163	$ 49,580,592	$ 50,815,955	
SUMMARY					
Net Income (Loss)	$ 140,007	$ (948,432)	$ 5,349	$ (1,472,816)	

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
General Fund - Restricted

Fund 12	2012-2013 Adopted	2012-2013 Estimated Actual	2013-2014 Tentative
Beginning Balance	$ -	$ -	$ -
INCOME			
Federal Income			
College Work Study Program	$ 118,545	$ 135,200	$ 187,057
VTEA	324,270	324,270	-
TANF	113,181	107,522	107,522
TRIO/SSS	280,650	259,100	310,900
TRIO/Talent Search	166,855	213,100	219,579
TRIO/Upward Bound	238,683	274,200	239,915
GearUp	45,000	48,330	-
Miscellaneous Federal Grants	568,404	267,050	246,923
Total Federal Income	$ 1,855,588	$ 1,628,772	$ 1,311,896
State Income			
Board Financial Assistance	$ 351,034	$ 351,951	$ 352,067
Extended Opportunity Programs	704,804	717,693	717,693
Disabled Students Program	380,186	374,263	362,026
CARE Program	87,695	87,695	87,695
CalWorks	374,124	355,418	355,418
Matriculation	250,868	249,789	250,868
Faculty/Staff Diversity	5,400	6,689	5,403
Block Grant/Instructional Equipment	-	-	-
Telecommunication Grant (TTIP)	135,000	136,708	-
SBA Small Business Development Center	262,730	257,300	247,614
EWD Grants	215,127	304,100	-
CTE Grants	903,970	1,054,100	484,546
Lottery	170,810	261,950	242,812
Miscellaneous Grants and Projects	485,356	141,300	170,938
Total State Income	$ 4,327,104	$ 4,298,956	$ 3,277,080
Local Income			
Health Services Fees	$ 380,633	$ 357,635	$ 359,700
Parking Services Fees	277,000	281,800	307,000
Miscellaneous	12,900	51,800	7,000
Total Local Income	$ 670,533	$ 691,235	$ 673,700
Other Financing Sources			
Transfer from CSEA Benefits Fund	$ 216,000	$ 216,000	$ -
Total Other Financing Sources	$ 216,000	$ 216,000	$ -
Total Income	$ 7,069,225	$ 6,834,963	$ 5,262,676
Total Income/Beginning Balance	$ 7,069,225	$ 6,834,963	$ 5,262,676

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
General Fund - Restricted

	2012-2013 Adopted	2012-2013 Estimated Actual	2013-2014 Tentative
EXPENDITURES			
Academic Salaries			
Instructional Contract	$ -	$ -	$ -
Non Instructional Contract	716,677	731,100	718,409
Academic Administrators	121,181	139,250	88,023
Instructional Hourly	36,000	216,700	84,150
Non Instructional Hourly	195,465	183,800	134,921
Total Academic Salaries	$ 1,069,323	$ 1,270,850	$ 1,025,503
Classified Salaries			
Non Instructional Contract	$ 847,783	$ 834,000	$ 784,317
Classified Management	476,237	441,600	320,709
Non Instructional Hourly	255,527	345,275	143,940
Instructional Aides Hourly	-	-	-
Student Hourly	179,990	168,500	227,626
Total Classified Salaries	$ 1,759,537	$ 1,789,375	$ 1,476,592
Employee Benefits			
STRS - State Teachers Retirement	$ 83,511	$ 85,600	$ 79,865
PERS - Public Employees Retirement	168,050	147,500	147,254
Social Security & Medicare	146,635	153,300	119,778
Medical/Dental/Vision/Life Insurance	661,086	643,200	403,477
Unemployment Insurance	39,549	41,100	8,230
Workers Compensation Insurance	88,231	98,500	75,316
Retirees Health Benefits	63,588	61,500	59,868
Total Employee Benefits	$ 1,250,650	$ 1,230,700	$ 893,788
Supplies			
Instructional	$ 122,055	$ 181,500	$ 141,699
Non-Instructional	257,048	289,500	279,160
Total Supplies	$ 379,103	$ 471,000	$ 420,859

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
General Fund - Restricted

	2012-2013 Adopted	2012-2013 Estimated Actual	2013-2014 Tentative
Other Operating Expenses			
Dues and Memberships	$ 2,940	$ 7,500	$ 2,720
Insurance	41,107	41,107	20,655
Legal and Professional Services	1,800	3,100	1,803
Postage	2,570	1,600	3,100
Staff Development, Travel, and Conference	131,618	124,400	55,575
Building and Equipment Rental/Leases	50,029	52,700	37,600
Personal/Consultant Services	652,798	282,900	228,120
Repairs	2,000	-	2,000
Utilities	50	150	100
Service Fees/Other Charges	683,338	528,011	446,363
Software License	33,826	81,700	8,221
Advertising, Printing, and Miscellaneous Operating	83,028	53,300	46,823
Field Trips	34,750	33,200	29,200
Total Other Operating Expenses	$ 1,719,854	$ 1,209,668	$ 882,280
Capital Outlay			
Site Improvement	$ -	$ -	$ -
Library Books	16,518	60,300	52,403
Equipment	484,425	355,600	4,550
Total Capital Outlay	$ 500,943	$ 415,900	$ 56,953
Other Outgo			
Interfund Transfers	$ 9,795	$ 27,300	$ 90,841
Grants, Scholarships, Student Maint. Allowance	78,000	72,770	73,470
Student Vouchers, Reimbursements	302,020	347,400	342,390
Total Other Outgo	$ 389,815	$ 447,470	$ 506,701
Total Expenditures, Capital Outlay & Other Outgo	$ 7,069,225	$ 6,834,963	$ 5,262,676

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
Auxiliary Fund

Fund 36		2012-2013 Estimated Actual		2013-2014 Tentative
Beginning Balance	$	604,293	$	403,512
INCOME				
Income				
Local Income	$	136,200	$	130,650
Total Income	$	136,200	$	130,650
Total Income and Beginning Balance	$	740,493	$	534,162

		2012-2013 Estimated Actual		2013-2014 Tentative
EXPENDITURES				
Expenditures				
Salaries and Employee Benefits	$	5,000	$	5,717
Supplies		103,100		138,004
Other Operating Expenses		54,700		122,977
Equipment		16,200		26,864
Student Aid and Awards		2,500		1,200
Transfers to Foundation		155,481		-
Total Expenditures	$	336,981	$	294,762
Net Ending Balance	$	403,512	$	239,400
Total Expenditures and Net Ending Balance	$	740,493	$	534,162

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
Revenue Fund

Fund 34	2012-2013 Estimated Actual	2013-2014 Tentative
Beginning Balance	$ 1,075,408	$ 1,168,903
INCOME		
Income		
Bookstore Commissions	$ 138,600	$ 150,000
Food Service	675,500	752,200
Food Service Instruction	14,000	14,000
Interest	6,200	8,500
Dormitory Rentals/Other Fees	464,800	493,000
Campus Center Fees	353,600	360,000
Other Miscellaneous Income	22,300	22,300
PG&E Rebate	74,300	74,500
Total Income	$ 1,749,300	$ 1,874,500
Total Income/Beginning Balance	$ 2,824,708	$ 3,043,403

	2012-2013 Estimated Actual	2013-2014 Tentative
EXPENDITURES		
Operating Expenditures		
Salaries	$ 491,700	$ 545,901
Fringe Benefits	202,100	225,497
Supplies	378,900	420,100
Utilities	95,700	90,700
Other Operating Expenses	42,300	37,015
Equipment	4,255	10,500
Building	-	8,000
Principal and Interest on Debt	26,795	26,802
Transfer to Interest and Redemption Fund	355,150	400,018
Transfer to Repair and Replacement Fund	58,905	58,905
Total Expenditures	$ 1,655,805	$ 1,823,438
Net Ending Balance	$ 1,168,903	$ 1,219,965
Total Expenditures and Net Ending Balance	$ 2,824,708	$ 3,043,403

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
Repair and Replacement Reserve Fund

Fund 35	2012-2013 Estimated Actual		2013-2014 Tentative	
Beginning Balance	$	264,999	$	323,004
INCOME				
Income				
Interest	$	1,600	$	1,600
Transfers from Revenue Fund		58,905		58,905
Total Income	$	60,505	$	60,505
Total Income and Beginning Balance	$	325,504	$	383,509

	2012-2013 Estimated Actual		2013-2014 Tentative	
EXPENDITURES				
Expenditures				
Supplies	$	-	$	8,000
Repairs		-		8,000
Site Improvements		-		-
Buildings		2,500		89,800
Total Expenditures	$	2,500	$	105,800
Ending Balance	$	323,004	$	277,709
Total Expenditures and Ending Balance	$	325,504	$	383,509

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
Parking Improvement Fund

Fund 37

	2012-2013 Estimated Actual		2013-2014 Tentative	
Beginning Balance	$	716,074	$	708,419
INCOME				
Income				
Interest	$	3,800	$	3,800
Transfer from Restricted Fund		27,300		90,841
Total Income	$	31,100	$	94,641
Total Income and Beginning Balance	$	747,174	$	803,060

	2012-2013 Estimated Actual		2013-2014 Tentative	
EXPENDITURES				
Expenditures				
Repairs and Operating Expenses	$	-	$	2,000
Site Improvement		10,000		10,000
Transfer to Interest and Redemption Fund		28,755		29,094
Total Expenditures	$	38,755	$	41,094
Ending Balance	$	708,419	$	761,966
Total Expenditures and Ending Balance	$	747,174	$	803,060

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
Capital Outlay Projects Fund

Fund 41	2012-2013 Estimated Actual	2013-2014 Tentative
Beginning Balance	$ 1,943,887	$ 2,147,449
INCOME		
Income		
Scheduled Maintenance	$ -	$ -
Redevelopment Agencies	191,700	170,500
Compensation for Loss of Fixed Assets	68,240	-
Interest	10,500	10,500
Transfer from General Fund	349,400	-
Total Income	$ 619,840	$ 181,000
Total Income and Beginning Balance	$ 2,563,727	$ 2,328,449

	2012-2013 Estimated Actual	2013-2014 Tentative
EXPENDITURES		
Expenditures		
Supplies and Operating Expenses	$ 69,100	$ 11,000
Site Improvement	29,850	6,000
Equipment	137,125	-
Building Improvement	5,500	125,800
Transfer to Interest and Redemption Fund	174,703	169,345
Total Expenditures	$ 416,278	$ 312,145
Net Ending Balance	$ 2,147,449	$ 2,016,304
Total Expenditures and Net Ending Balance	$ 2,563,727	$ 2,328,449

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
Bond Interest and Redemption Fund

Fund 21	2012-2013 Estimated Actual	2013-2014 Tentative
Beginning Balance	$ 25,177	$ 25,177
INCOME		
Income		
Taxes	$ -	$ -
Total Income	$ -	$ -
Total Income and Beginning Balance	$ 25,177	$ 25,177

	2012-2013 Estimated Actual	2013-2014 Tentative
EXPENDITURES		
Expenditures		
Debt Principle Reduction	$ -	$ -
Impound Transfer	-	-
Total Expenditures	$ -	$ -
Ending Balance	$ 25,177	$ 25,177
Total Expenditures and Ending Balance	$ 25,177	$ 25,177

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
Lease Revenue Bond Projects Fund

Fund 42	2012-2013 Estimated Actual	2013-2014 Tentative
Beginning Balance	$ 944,474	$ 878,049
INCOME		
Income		
Interest	$ 4,000	$ 2,500
Total Income	$ 4,000	$ 2,500
Total Income and Beginning Balance	$ 948,474	$ 880,549

	2012-2013 Estimated Actual	2013-2014 Tentative
EXPENDITURES		
Expenditures		
Site Improvement	$ 10,000	$ 725,000
Buildings	60,425	108,000
Total Expenditures	$ 70,425	$ 833,000
Net Ending Balance	$ 878,049	$ 47,549
Total Expenditures and Net Ending Balance	$ 948,474	$ 880,549

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
Lease Revenue Bond Interest and Redemption

Fund 24	2012-2013 Estimated Actual	2013-2014 Tentative
Beginning Balance	$ 1,128,357	$ 736,752
INCOME		
Income		
Interest	$ 8,250	$ 25,300
Transfer from General Fund	910,001	1,272,057
Transfer from Capital Outlay Fund	174,703	169,345
Transfer from Revenue Fund	355,150	400,018
Transfer from Parking Fund	28,755	17,843
Total Income	$ 1,476,859	$ 1,884,563
Total Income and Beginning Balance	$ 2,605,216	$ 2,621,315

	2012-2013 Estimated Actual	2013-2014 Tentative
EXPENDITURES		
Expenditures		
Debt Principle Reduction	$ 1,015,000	$ 1,060,000
Debt Interest Reduction	853,464	815,389
Total Expenditures	$ 1,868,464	$ 1,875,389
Ending Balance	$ 736,752	$ 745,926
Total Expenditures and Ending Balance	$ 2,605,216	$ 2,621,315

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
2002 General Obligation Bond Interest and Redemption

Fund 23	2012-2013 Estimated Actual	2013-2014 Tentative
Beginning Balance	$ 10,337,079	$ 1,803,281
INCOME		
Income		
Interest	$ 8,000	$ 5,000
Taxes	1,552,055	1,550,000
Total Income	$ 1,560,055	$ 1,555,000
Total Income and Beginning Balance	$ 11,897,134	$ 3,358,281

	2012-2013 Estimated Actual	2013-2014 Tentative
EXPENDITURES		
Expenditures		
Debt Principle Reduction	$ 8,555,000	$ 525,000
Debt Interest Reduction	1,538,853	1,253,090
Total Expenditures	$ 10,093,853	$ 1,778,090
Ending Balance	$ 1,803,281	$ 1,580,191
Total Expenditures and Ending Balance	$ 11,897,134	$ 3,358,281

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
Classified Bargaining Unit Members' Benefits Fund

Fund 67

	2012-2013 Estimated Actual	2013-2014 Tentative
Beginning Balance	$ 477,020	$ 266,470
INCOME		
Income		
Interest	$ 2,450	$ 1,250
Total Income	$ 2,450	$ 1,250
Total Income and Beginning Balance	$ 479,470	$ 267,720

	2012-2013 Estimated Actual	2013-2014 Tentative
EXPENDITURES		
Expenditures		
Transfer to Restricted Fund	$ 213,000	$ -
Total Expenditures	$ 213,000	$ -
Ending Balance	$ 266,470	$ 267,720
Total Expenditures and Ending Balance	$ 479,470	$ 267,720

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
Student Senate and Clubs of Shasta College Fund

STUDENT SENATE	2012-2013 Estimated Actual	2013-2014 Tentative
Beginning Balance - Funds 71 & 72	$ 128,585	$ 132,770
INCOME		
Income		
General	$ 2,500	$ 2,500
Activity Cards	18,600	18,600
Interest	585	600
Events	1,200	1,200
Student Representation Fees	600	600
Total Income	$ 23,485	$ 23,500
Total Income and Beginning Balance	$ 152,070	$ 156,270
EXPENDITURES		
Expenditures		
Scholarships	$ 3,800	$ 3,800
Operating Expenses	15,500	16,000
Equipment	-	1,000
Total Expenditures	$ 19,300	$ 20,800
Net Ending Balance	$ 132,770	$ 135,470
Total Expenditures and Net Ending Balance	$ 152,070	$ 156,270

STUDENT CLUBS	2012-2013 Estimated Actual	2013-2014 Tentative
Beginning Balance - Funds 78 & 89	$ 82,316	$ 99,216
INCOME		
Income		
Clubs	$ 102,500	$ 103,000
Total Income	$ 102,500	$ 103,000
Total Income and Beginning Balance	$ 184,816	$ 202,216
EXPENDITURES		
Expenditures		
Clubs	$ 85,600	$ 86,000
Total Expenditures	$ 85,600	$ 86,000
Net Ending Balance	$ 99,216	$ 116,216
Total Expenditures and Net Ending Balance	$ 184,816	$ 202,216

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
Student Financial Aid Fund

Fund 74		2012-2013 Estimated Actual		2013-2014 Tentative
Beginning Balance	$	2,387	$	2,387
INCOME				
Income				
SEOG Grants	$	82,900	$	93,750
PELL Grants		13,820,500		15,000,000
Bureau of Indian Affairs		43,940		50,000
National Service Award		150,400		150,000
Cal Grants		913,004		915,000
EOPS/CARE		2,000		2,000
NSL-Federal/Local		4,500,000		4,500,000
Other Grants/Awards		-		-
Transfer from General Fund		3,453		5,000
Total Income	$	19,516,197	$	20,715,750
Total Income and Beginning Balance	$	19,518,584	$	20,718,137

		2012-2013 Estimated Actual		2013-2014 Tentative
EXPENDITURES				
Expenditures				
SEOG Grants	$	82,900	$	93,750
PELL Grants		13,820,500		15,000,000
Bureau of Indian Affairs		43,940		50,000
National Service Award		150,400		150,000
Cal Grants		913,004		915,000
EOPS/CARE		2,000		2,000
NSL-Federal/Local		4,500,000		4,500,000
Other Grants/Awards		-		-
Return Title IV Funds		3,453		5,000
Total Expenditures	$	19,516,197	$	20,715,750
Net Ending Balance	$	2,387	$	2,387
Total Expenditures and Net Ending Balance	$	19,518,584	$	20,718,137

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
Scholarship and Loan Fund

Fund 75	2012-2013 Estimated Actual	2013-2014 Tentative
Beginning Balance	$ 292,574	$ 253,074
INCOME		
Income		
Donations	$ 277,600	$ 280,000
Transfer from Trustee Scholarship Fund	72,200	80,000
Total Income	$ 349,800	$ 360,000
Total Income and Beginning Balance	$ 642,374	$ 613,074

	2012-2013 Estimated Actual	2013-2014 Tentative
EXPENDITURES		
Expenditures		
Awards	$ 389,300	$ 395,000
Total Expenditures	$ 389,300	$ 395,000
Ending Balance	$ 253,074	$ 218,074
Total Expenditures and Ending Balance	$ 642,374	$ 613,074

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Tentative Budget
Shasta College Trustees' Scholarship Fund

Fund 77	2012-2013 Estimated Actual	2013-2014 Tentative
Beginning Balance	$ 3,437,861	$ 3,475,061
INCOME		
Income		
Investment Earnings	$ 99,800	$ 115,000
Contributions	9,600	5,000
Total Income	$ 109,400	$ 120,000
Total Income and Beginning Balance	$ 3,547,261	$ 3,595,061

	2012-2013 Estimated Actual	2013-2014 Tentative
EXPENDITURES		
Expenditures		
Transfer to Scholarship/Loan Fund	$ 72,200	$ 80,000
Other Operating Expenses	-	-
Total Expenditures	$ 72,200	$ 80,000
Net Ending Balance	$ 3,475,061	$ 3,515,061
Total Expenditures and Net Ending Balance	$ 3,547,261	$ 3,595,061