2012-13 TENTATIVE BUDGET

June 13, 2012

GOVERNING BOARD

SUMMARY OF KEY POINTS

The Bottom Line

The bottom line for the Tentative 2012-2013 Budget is that it contains a shortfall of $1,622,907. This means we are currently projecting to spend $1,622,907more than we receive in income. In other words if we spend the entire amount budgeted and do not receive midyear cuts then we will use $1,622,907 of our fund balance.

Our estimated Beginning Fund Balance is $9,484,642. Should we expend the entire budget our Ending Fund Balance would be $7,861,735. Our Ending Fund Balance reached a high in 2010-2011 of $10,293,814. Our mandated 5% reserve is $2,032,540.

Summary of Proposed State Budget

The May revision of the Governor's proposal for 2012-2013 was released on May 14th. This year the proposal follows up on the theme of last year in that it contains negative triggers. The triggers in this year's budget are tied to a November ballot initiative to raise taxes. The May revise contains two scenarios:

Scenario A (Ballot Initiative Passes)

- $313 Million Deferral Buy Back
- Mandates Block Grant ($28 per FTES)
- Categorical Consolidation

Scenario B (Ballot Initiative Does Not Pass)

- $286.5 Million Trigger Cut as a 6.2% workload reduction
- Mandates Block Grant ($28 per FTES)
- Categorical Consolidation

Should Scenario A occur then the District funding would essentially remain flat. If Scenario B resulted the District would lose $2 million in ongoing funding. The FTES workload reduction would be approximately 450 FTES. This would follow up major reductions in 2011-2012. In that year there was an initial ongoing work load reduction of $2.175 million followed up by midyear trigger cuts. The midyear trigger resulted in an additional ongoing work load reduction of $500,000. This was a net reduction of 592 funded FTES. Additionally, there was a deficit factor that generated an additional one-time reduction projected to be $1.2 million.

One major problem that has a potential impact on both 2011-12 and 2012-13 is related to the dissolution of the Redevelopment Agencies statewide. The assumption by the State was that there would be a significant savings by dissolving these agencies. The additional property tax dollars that were to be freed up and allocated to schools appears to have been over estimated. During the current fiscal year it was projected that this process would provide $116 million for Community Colleges. The State would then reduce funds to the System by an equal amount. The State is currently holding back $116 million from the May apportionment distribution to all districts. If they have overstated this figure then this could result in an additional property tax shortfall. In 2012-13 the current projection, of this assumed redevelopment effect is as high as $341.2 million. This is comprised of $140.3 million in ongoing revenue from redirection of tax increment to property taxes and 200.9 million one-time from a "recovery of cash assets".

Scenario Downsides

Scenario A

- RDA/property tax local revenue shortfall of up to $341 million equates to 7.3% one-time reduction
- Potential fee shortfall

Scenario B –WORST CASE

- No $313 million deferral buy-down
- Programmatic Reductions $286.5 million equates to 6.2% workload reduction
- RDA/property tax local revenue shortfall of up to $341 million equates to 7.3% one-time reduction
- Potential fee shortfall

Budget Risks

- Tax measure is politically uncertain and costly
- Revenues are highly variable, with or without tax measure
- Planning will be difficult. Workload reduction of 6% will be decided in November and local revenue shortfalls of up to 7% will not be known until Spring 2013
- Redevelopment funds may not materialize in either the current ($116.1m) or next budget year ($341.2m)
- Potential student fee shortfall with more BOG waivers as fees go to $46/unit
- Two proposed ballot measures could confuse voters and make passage of either less likely

The Governor's Tax Proposal

- Raises sales tax by 0.25% from January 1, 2013 through December 31, 2016
- Raises personal income taxes on individuals > $250,000 from 2012 through 2018 tax years

Tax Measure and Prop 98 Funding

The assumptions in the Governor's proposed tax measure should it pass would have our funding restored to the 2007-2008 levels in 2014-2015, seven years later. One major change in the Prop 98 estimates is the inclusion of the debt service for Statewide General Obligation Bonds. There is some thought that this may be unconstitutional.

Historical Perspective

The table below summarizes the recent history of the District's unrestricted general fund (Fund 11) revenues and expenses.

BUDGET YEAR	TOTAL REVENUES	TOTAL EXPENSES	NET INCOME (LOSS)	TOTAL FUND BALANCE
2004-05	34,663,139	34,365,496	297,643	1,878,769
2005-06	38,272,067	35,827,343	2,444,724	4,323,494
2006-07	41,269,247	37,887,006	3,382,341	7,705,735
2007-08	40,015,239	41,043,560	(1,028,321)	6,677,445
2008-09	42,347,738	41,567,533	780,205	7,438,641
2009-10	41,282,077	41,307,619	(25,542)	7,413,099
2010-11	46,745,068*	43,864,353**	2,880,715	10,293,814
Estimated 2011-12	38,409,867	39,219,039	(809,172)	9,484,642
Proposed 2012-13	39,027,897	40,650,804	(1,622,907)	7,861,735

*includes $3.8 million from State reimbursements for the LRC building
**includes $3.5 million deposit into the Retiree Health Benefits Trust

The 2012-13 Tentative Budget:

- Is based primarily on the on Scenario A of January 2012-13 budget proposed by the Governor in January and revised in May. Once the legislature passes the State's budget, the tentative budget it will be revised and the changes presented in the final budget. We can budget based on Scenario A only because we currently have a fund balance that is at a high enough level to wait for the outcome of the November Tax Measure giving time to plan and not over-react to worst case scenarios. There remains a significant structural deficit that will need to be addressed in either scenario.

- Is based on 0% COLA adjustment to apportionment revenue. This is the ***fifth*** year in a row with no COLA funded by the state. The table below summarizes state funded COLA since 2000-01.

BUDGET YEAR	COLA
2000-01	4.17%
2001-02	3.87%
2002-03	2.00%
2003-04	0.0%
2004-05	2.41%
2005-06	4.23%
2006-07	5.92%
2007-08	4.53%
2008-09	0.0%
2009-10	0.0%
2010-11	0.0%
2011-12	0.0%
Proposed 2012-13	0.0%

- Does not include any growth revenue for 2012-13. The District projects will be at or above its enrollment cap. This has been the case for the last four years.

  The maximum funding for FTES in 2008-09 was 7935 FTES. However, this was lowered by the State in July, 2009 to 7593 FTES (under the guise of workload reduction). This reduced our base apportionment funding by $1.3 million. In 2010-11, the state funded 'growth' of 2.21% for the community college system, which effectively restored only a portion of the prior workload reduction. The District's new cap became 7734. Moving into 2011-12 there was an enacted budget cut in the form of workload reduction of $2.175 million. This was followed up with a midyear trigger cut of $500,000 in the form of a workload reduction. The end result being our cap was lowered to 7164 for 2011-12. **The tentative budget assumes that Scenario A will result and that our funded FTES level will remain the same.** The Administration continues to push all possible FTES from summer into the following fiscal year, essentially banking that enrollment against possible future declines in FTES. The tables below summarize the District's enrollment since 2002-03.

ACADEMIC YEAR	CREDIT FTES	NON-CREDIT FTES	TOTAL FTES
2002-03	7713.86	199.92	7913.78
2003-04	7102.95	273.34	7376.29
2004-05	7241.66	318.84	7560.50
2005-06	7381.61	378.71	7760.32
2006-07	6833.59	431.44	7265.03
2007-08	7150.67	411.89	7562.14
2008-09*	7496.36	438.81	7935.17

*This is the 2008-09 base FTES for funding. A 1.3% deficit factor was applied to our funding in 2008-09.

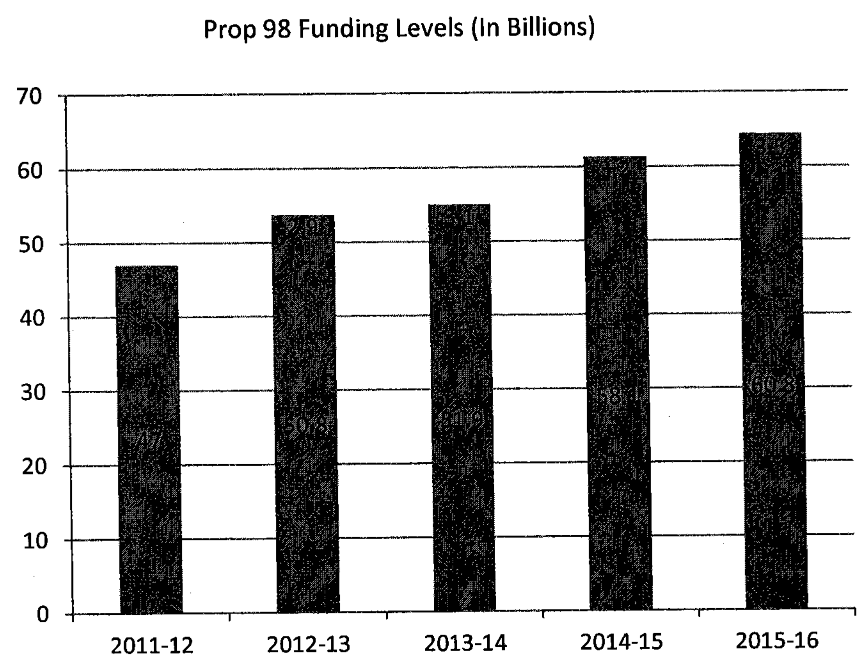
ACADEMIC YEAR	CREDIT FTES	NON-CREDIT FTES	TOTAL FTES	FUNDED FTES
2009-10	7940.60	294.23	8234.83	7593.20 (Post workload reduction)
2010-11	7460.28	300.74	7874.36	7734.19
2011-12*	6972.76	191.24	7164.00 (Projected)	7164.00 (Post workload reduction)
2012-2013	6972.76	191.24	7164.00 (Budgeted)	

* This is the 2011-12 base FTES for funding. A 3.4% deficit factor was applied to our funding in 2011-12.

- Includes some, but not all categorical programs and grants. Not all Federal and State restricted programs have been awarded and budgeted for 2012-13.
- Includes all anticipated operational cost increases (salary, benefits and insurances). The budget also includes known and estimated increases/decreases in rates for worker's compensation, unemployment and PERS.

State Revenue

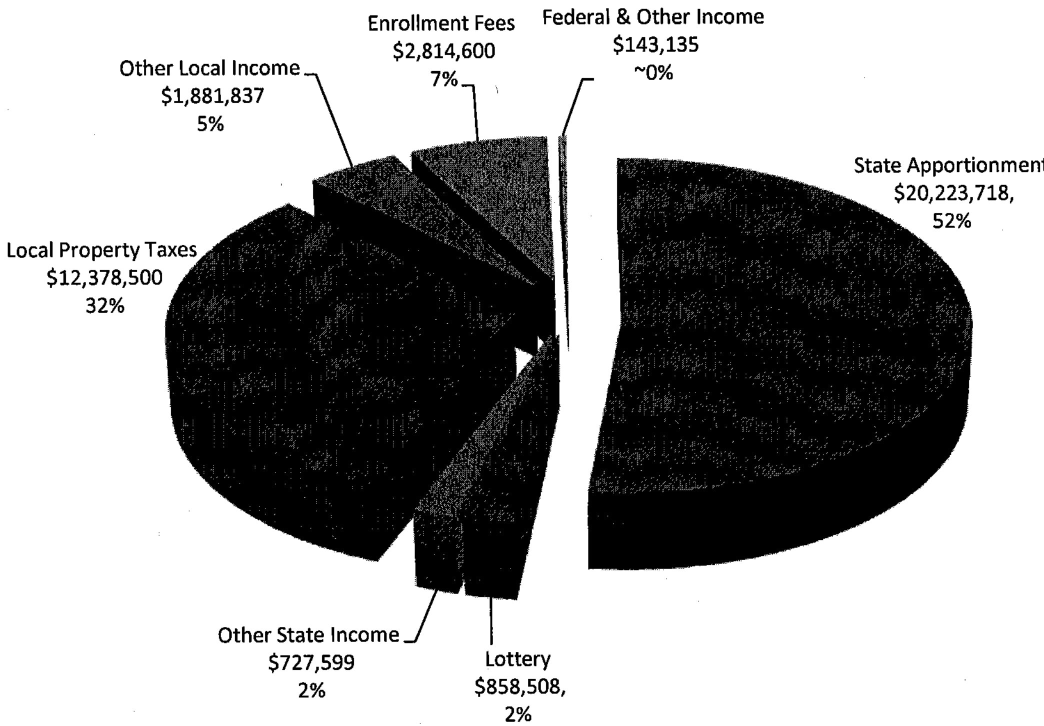
Below is the expected trend for Prop 98 funding should the tax measure pass. One sleight of hand that is being played is the inclusion of the debt service on State General Obligation bonds. This is a new accounting trick proposed by the Governor and it is possible that it is unconstitutional.



District Revenue

Apportionment is our primary source of revenue. It represents the "per student" funding, the base of which can be increased through COLA and growth funding. Growth revenue is only budgeted and received when enrollment growth is achieved. With no COLA applied to apportionment, the funding rates remain the same for 2012-13 as was set for 2011-12 , 2010-11, 2009-10, 2008-09 and 2007-08: $4564.83 per credit FTES and $2744.96 per non-credit FTES. The pie-chart below summarizes the general fund income projected for 2011-12.

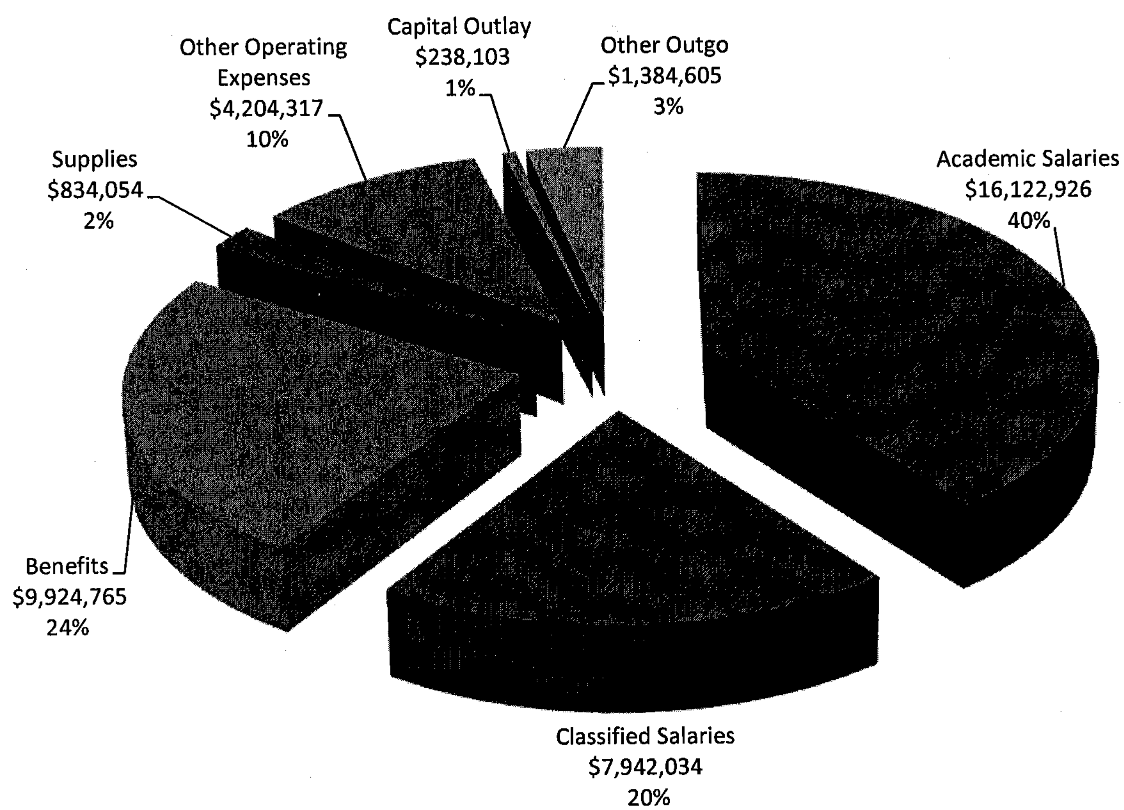
General Fund Income
$39,027,897

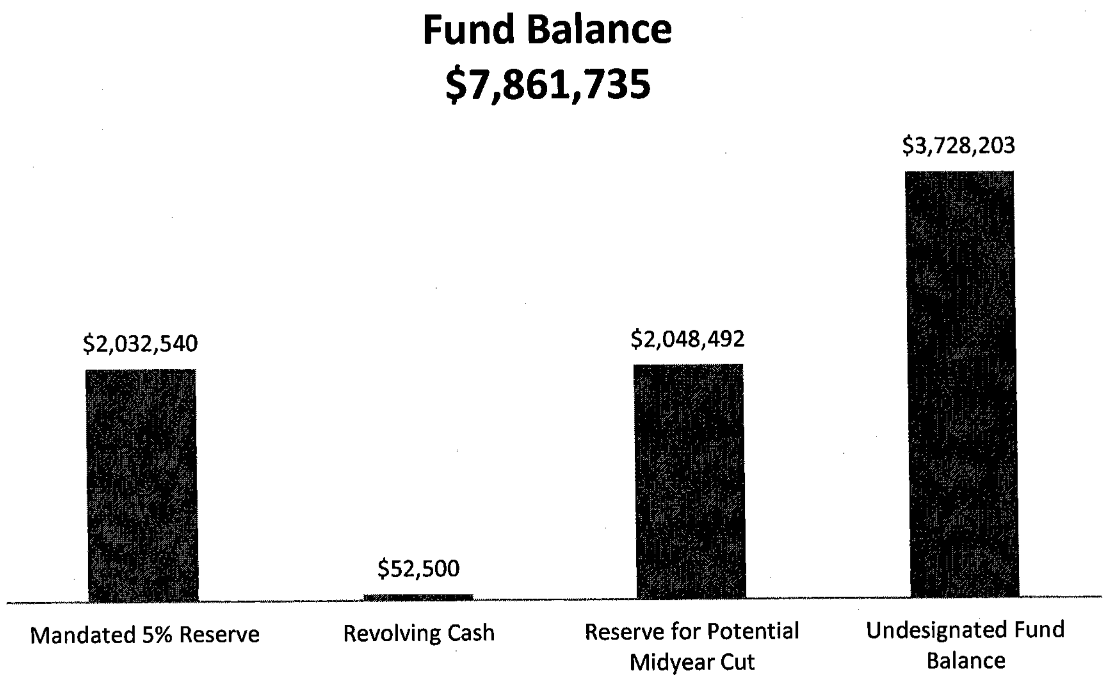


EXPENDITURES

The pie-chart below summarizes the categories of expenditures in the 2012-13 Tentative Budget. The majority of the tentative budget (83.6%) is for salaries and benefits. Operational cost increases usually represent the largest increase in the expenditure budget. For the most part these are increases generated by such things as the collective bargaining agreements, retiree health benefits, payroll related benefits, and insurance rates. The 2012-13 Tentative Budget expenditures are less than the Adopted Budget for 2011-12. All departments were asked to review their programs and put the dollars where they were best needed for the interest of the students and the District and reduce where possible. The District continues to hold on hiring where possible resulting in remaining staff prioritizing additional work, with less important work being delayed.

General Fund Expenditures-Unrestricted $40,650,804





As directed in Board Policy 6200 the mandatory reserve is maintained at 5% of anticipated expenditures. An additional $2,048,492 is designated for potential midyear cuts should the ballot measure not pass. This leaves the undesignated fund balance at $3,728,203. Currently the State is deferring $6.7 million of our apportionment from the State. Should the ballot measure pass this should drop by about $2 million. These inter-year deferrals are funds we should receive in the current year but are moved into the next year. Additionally, the State incorporates intra-year deferrals. Half of the intra-year deferrals will be from July to December. One-sixth gets deferred from September to January. Finally, one-third gets shifted from October to January. Essentially, the State defers $6.7 million to the District across the year, and then within the year they defer an additional $2 million.

Given the cash flow problems caused by the deferrals and the potential midyear cut the District will likely take advantage of borrowing using a Tax Revenue Anticipation Note. This is a standard practice for District's across the system given the timeline of funds disbursement from the State.

IMPLEMENTING PROVISIONS

The following "implementing provisions" authorize the Superintendent/President to administer the budget on a day-to-day basis while at the same time providing the Board of Trustees with information to evaluate the status of the budget as the year progresses.

1. The Superintendent/President will provide the Board on a monthly basis with a year-to-date report on the financial condition of the District and status of the budget.

2. The Superintendent/President will provide the Board with a quarterly report regarding the financial condition of the District and the status of the budget. The quarterly report will include any additional income received by the District, changes in expenditures, and transfers.

3. In order to provide funding for projects that began in 2011-12 but were not completed prior to June 30, this budget carries forward those funds that were unexpended at June 30, 2012, into the 2012-13 fiscal year, as applicable.

4. The Board continues to delegate to the Superintendent/President the authority to approve budget transfers within and between funds which are consistent with state law and the regulatory pronouncements of the Board of Governors of the California Community Colleges.

5. In recognition of additional funding received by the District which was not anticipated at the time this budget was developed, the Board hereby delegates to the Superintendent/President the authority to adjust revenue and expenditures of this budget in order to reflect additional revenues received from external funding sources.

Shasta-Tehama-Trinity Joint Community College District
2012-2013
Tentative Budget
Summary

Fund	Fund Title	Estimated Beginning Fund Balance	Budgeted Income	Budgeted Expenditures	Ending Fund Balance
11	General Fund - Unrestricted	$ 9,484,642	$ 39,027,897	$ 40,650,804	$ 7,861,735
12	General Fund - Restricted	-	6,262,316	6,262,316	-
36	Auxiliary Fund	585,939	123,150	354,994	354,095
34	Revenue Fund	1,073,338	1,809,550	1,797,132	1,085,756
35	Repair and Replacement Reserve Fund	262,473	60,405	31,000	291,878
37	Parking Improvement Fund	688,656	7,160	126,296	569,520
41	Capital Outlay Projects Fund	1,969,075	181,700	887,378	1,263,397
21	Bond Interest and Redemption Fund	25,177	-	-	25,177
42	Lease Revenue Bond Projects Fund	925,873	3,000	417,672	511,201
24	Lease Revenue Bond Interest & Redemption Fund	3,006,114	1,890,295	1,864,215	3,032,194
43	2002 General Obligation Bond Projects Measure A	-	-	-	-
23	2002 General Obligation Bond Interest & Redemption Fund	2,440,107	2,161,500	2,541,452	2,060,155
67	Classified Bargaining Unit Members' Benefits Fund	475,314	2,500	225,000	252,814
71 & 72	Student Senate of Shasta College Fund	121,978	43,580	36,800	128,758
78 & 89	Student Clubs of Shasta College Fund	91,100	95,000	80,200	105,900
74	Student Financial Aid Fund	3,538	17,601,311	17,601,311	3,538
75	Scholarship and Loan Fund	313,378	399,000	395,000	317,378
77	Shasta College Trustees' Scholarship Fund	3,480,450	125,000	100,000	3,505,450
	Totals 2012-2013 Tentative Budget	$ 24,947,152	$ 69,793,364	$ 73,371,570	$ 21,368,946

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
General Fund - Unrestricted

Fund 11	2010-2011 Actual	2011-2012 Adopted	2011-2012 Estimated Actual	2012-2013 Tentative	Budget Change Adopted 11/12 to Tentative 12/13
Beginning Balance	$ 7,413,099	$ 10,205,057	$ 10,293,814		
Estimated Beginning Balance 7/1/12				$ 9,484,642	
INCOME					
Federal Income					
Forest Reserve Fund	$ 71,059	$ 51,500	$ 169,000	$ 30,000	$ (21,500)
Miscellaneous (Adm. Fees, Federal Projects)	233,284	237,973	191,000	106,135	(131,838)
Total Federal Income	$ 304,343	$ 289,473	$ 360,000	$ 136,135	$ (153,338)
State Income					
Apprenticeship Allowance	$ 5,132	$ 5,132	$ 5,132	$ 5,132	$ -
State Apportionment	24,729,412	20,625,802	20,571,800	20,223,718	(402,084)
Board Financial Assistance	42,778	46,094	46,094	46,094	-
Faculty One-time Parity	159,265	159,265	159,265	159,265	-
Faculty Part-time Office Hours	8,952	8,676	8,952	8,952	276
Home Owners Exemption - All Counties	242,233	241,400	195,900	239,400	(2,000)
Timber Tax Receipts	46,760	15,000	92,650	76,000	61,000
Lottery	1,021,017	933,400	943,174	858,508	(74,892)
One-time funds	-	-	-	-	-
Miscellaneous: Adm. Fees, State Projects	502,227	333,692	422,800	192,756	(140,936)
Total State Income	$ 26,757,776	$ 22,368,461	$ 22,445,767	$ 21,809,825	$ (558,636)
Local Income					
Property Taxes	$ 11,554,965	$ 12,785,200	$ 11,500,000	$ 12,378,500	$ (406,700)
Contract Education	51,057	57,000	34,200	20,000	(37,000)
Sales	104,582	100,900	140,500	101,400	500
Rentals and Leases (Facilities)	149,085	140,200	131,600	154,938	14,738
Interest	110,383	72,000	54,700	32,000	(40,000)
Community Services	529,751	569,892	390,600	461,000	(108,892)
Enrollment Fees	1,851,967	2,518,700	2,199,000	2,814,600	295,900
Non-Resident Tuition	470,541	505,800	405,600	410,000	(95,800)
Student Fees and Charges	234,691	92,600	153,300	93,500	900
Miscellaneous Local Income	735,930	629,300	581,300	608,999	(20,301)
Total Local Income	$ 15,792,952	$ 17,471,592	$ 15,590,800	$ 17,074,937	$ (396,655)
Other Financing Sources					
Interfund Transfers In	$ 3,871,736	$ -	$ -	$ -	-
Other Income	18,261	8,500	13,300	7,000	(1,500)
Total Other Financing Sources	$ 3,889,997	$ 8,500	$ 13,300	$ 7,000	$ (1,500)
Total Income	$ 46,745,068	$ 40,138,026	$ 38,409,867	$ 39,027,897	$ (1,110,129)
Total Income/Beginning Balance	$ 54,158,167	$ 50,343,083	$ 48,703,681	$ 48,512,539	$ (1,830,544)

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
General Fund - Unrestricted

	2010-2011 Actual	2011-2012 Adopted	2011-2012 Estimated Actual	2012-2013 Tentative	Budget Change Adopted 11/12 to Tentative 12/13
EXPENDITURES					
Academic Salaries					
Instructional Contract	$ 8,501,103	$ 8,363,530	$ 8,257,900	$ 8,448,596	$ 85,066
Non Instructional Contract	1,031,917	1,051,690	1,031,600	1,128,489	76,799
Academic Administrators	2,309,142	2,156,400	2,223,300	2,067,839	(88,561)
Instructional Hourly	4,317,110	4,131,636	3,921,900	4,274,002	142,366
Non Instructional Hourly	101,892	333,300	262,400	204,000	(129,300)
Total Academic Salaries	$ 16,261,164	$ 16,036,556	$ 15,697,100	$ 16,122,926	$ 86,370
Classified Salaries					
Non Instructional Contract	$ 5,026,292	$ 5,241,370	$ 5,175,000	$ 5,443,903	$ 202,533
Instructional Aides Contract	605,116	618,193	574,300	581,082	(37,111)
Classified Management/Supervisory/Confidential	1,165,653	1,233,072	1,243,800	1,264,334	31,262
Non Instructional Hourly	500,296	342,558	438,200	375,172	32,614
Instructional Aides Hourly	112,844	108,569	109,200	117,737	9,168
Student Hourly	162,574	181,949	162,900	159,806	(22,143)
Total Classified Salaries	$ 7,572,775	$ 7,725,711	$ 7,703,400	$ 7,942,034	$ 216,323
Employee Benefits					
STRS - State Teachers Retirement	$ 1,305,401	$ 1,412,269	$ 1,292,400	$ 1,419,050	$ 6,781
PERS - Public Employees Retirement	752,395	810,344	770,600	849,440	39,096
Social Security & Medicare	899,976	828,185	880,600	830,045	1,860
Medical/Dental/Vision/Life Insurance	3,420,077	3,397,632	3,236,500	3,394,097	(3,535)
Unemployment Insurance	226,107	459,447	438,700	341,729	(117,718)
Workers Compensation Insurance	760,426	777,185	738,500	814,017	36,832
Retirement Incentives	319,686	-	-	-	-
Retirees Health Benefits	6,071,395	2,145,137	2,065,800	2,276,387	131,250
Total Employee Benefits	$ 13,755,463	$ 9,830,199	$ 9,423,100	$ 9,924,765	$ 94,566
Supplies					
Instructional	$ 267,619	$ 387,713	$ 294,300	$ 244,050	$ (143,663)
Non-Instructional	496,996	593,032	574,900	590,004	(3,028)
Total Supplies	$ 764,615	$ 980,745	$ 869,200	$ 834,054	$ (146,691)

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
General Fund - Unrestricted

	2010-2011 Actual	2011-2012 Adopted	2011-2012 Estimated Actual	2012-2013 Tentative	Budget Change Adopted 11/12 to Tentative 12/13
Other Operating Expenses					
Dues and Memberships	$ 55,889	$ 65,484	$ 57,300	$ 61,175	$ (4,309)
Insurance	215,893	343,025	361,750	373,189	30,164
Legal and Professional Services	137,643	123,000	99,100	114,400	(8,600)
Election	10,574	10,000	-	100,000	90,000
Interest	70,889	-	3,817	3,825	3,825
Postage	53,227	66,150	38,500	51,700	(14,450)
Staff Development, Travel, and Conference	149,350	180,801	202,600	254,732	73,931
Building and Equipment Rental/Leases	305,971	379,443	274,100	361,972	(17,471)
Personal/Consultant Services	81,362	173,738	100,200	45,570	(128,168)
Repairs	271,818	372,826	263,800	356,941	(15,885)
Utilities/Electricity/Gas/Water/Waste/Telephone	967,619	1,042,550	981,900	974,550	(68,000)
Service Fees/Other Charges	1,092,948	1,052,187	900,525	964,727	(87,460)
Software Licenses and Maintenance	518,428	444,362	481,500	471,441	27,079
Advertising, Printing, and Miscellaneous Operating	94,738	220,420	122,100	122,657	(97,763)
Field Trips (Classroom related, athletics)	118,996	193,530	184,500	184,938	(8,592)
Other Categorical Expenses	-	-	-	-	-
Operating Backcharges	(135,645)	(202,060)	(198,500)	(237,500)	(35,440)
Total Other Operating Expenses	$ 4,009,700	$ 4,465,456	$ 3,873,192	$ 4,204,317	$ (261,139)
Capital Outlay					
Site Development	$ -	$ -	$ 2,940	$ 2,800	$ 2,800
Building Improvement	17,224	2,870	-	2,870	-
Library Books	14,095	18,280	35,000	20,000	1,720
Equipment	212,704	245,357	118,500	212,433	(32,924)
Total Capital Outlay	$ 244,023	$ 266,507	$ 156,440	$ 238,103	$ (28,404)
Other Outgo					
Interfund Transfers (Debt Service, FinAid, Rev Fund)	$ 1,149,432	$ 1,393,867	$ 1,389,400	$ 1,277,399	$ (116,468)
Debt Principal and Interest	107,181	107,207	107,207	107,206	(1)
Total Other Outgo	$ 1,256,613	$ 1,501,074	$ 1,496,607	$ 1,384,605	$ (116,469)
Total Expenditures	$ 43,864,353	$ 40,806,248	$ 39,219,039	$ 40,650,804	$ (155,444)
FUND BALANCE					
Mandated 5% Reserve	$ 2,193,218	$ 2,040,312	$ 1,960,952	$ 2,032,540	
Revolving Cash	52,500	52,500	52,500	52,500	
Reserve for Potential Mid-Year Cuts	770,000	708,381	708,381	2,048,492	
Undesignated Fund Balance	7,278,096	6,735,642	6,762,809	3,728,203	
Total Ending Fund Balance	$ 10,293,814	$ 9,536,835	$ 9,484,642	$ 7,861,735	
Total Expenditures & Fund Balance	$ 54,158,167	$ 50,343,083	$ 48,703,681	$ 48,512,539	
SUMMARY					
Net Income (Loss)	$ 2,880,715	$ (668,222)	$ (809,172)	$ (1,622,907)	

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
General Fund - Restricted

Fund 12	2011-2012 Adopted	2011-2012 Estimated Actual	2012-2013 Tentative
Beginning Balance	$ -	$ -	$ -
INCOME			
Federal Income			
College Work Study Program	$ 201,917	$ 189,700	$ 118,858
VATEA	409,130	411,446	-
TANF	119,138	113,181	113,181
TRIO/SSS	290,111	256,300	278,854
TRIO/Talent Search	241,639	201,100	166,855
TRIO/Upward Bound	246,539	209,100	238,683
GearUp	950,223	630,500	45,000
Miscellaneous Federal Grants	561,553	284,500	276,356
Total Federal Income	$ 3,020,250	$ 2,295,827	$ 1,237,787
State Income			
Board Financial Assistance	$ 343,536	$ 344,097	$ 342,867
Extended Opportunity Programs	718,693	702,542	692,917
Disabled Students Program	387,092	394,468	380,186
CARE Program	88,695	87,695	87,695
CalWorks	378,134	374,124	374,124
Matriculation	251,105	250,959	250,957
Faculty/Staff Diversity	6,751	6,751	5,400
Block Grant/Instructional Equipment	-	-	-
Telecommunication Grant (TTIP)	142,853	6,200	135,000
SBA Small Business Development Center	391,071	405,900	262,730
EWD Grants	367,200	547,900	538,692
CTE Grants	804,285	745,500	674,271
Lottery	183,489	190,735	172,793
Miscellaneous Grants and Projects	229,391	198,900	228,197
Total State Income	$ 4,292,295	$ 4,255,771	$ 4,145,829
Local Income			
Health Services Fees	$ 403,866	$ 398,500	$ 363,800
Parking Services Fees	360,966	301,700	277,000
Miscellaneous	26,400	32,100	12,900
Total Local Income	$ 791,232	$ 732,300	$ 653,700
Other Financing Sources			
Transfer from CSEA Benefits Fund	$ 428,264	$ 427,630	$ 225,000
Total Other Financing Sources	$ 428,264	$ 427,630	$ 225,000
Total Income	$ 8,532,041	$ 7,711,528	$ 6,262,316
Total Income/Deferred Revenue/Beginning Balance	$ 8,532,041	$ 7,711,528	$ 6,262,316

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
General Fund - Restricted

	2011-2012 Adopted	2011-2012 Estimated Actual	2012-2013 Tentative
EXPENDITURES			
Academic Salaries			
Instructional Contract	$ -	$ -	$ -
Non Instructional Contract	768,405	685,200	684,580
Academic Administrators	160,874	153,100	87,448
Instructional Hourly	6,915	87,000	24,700
Non Instructional Hourly	170,627	201,000	179,394
Total Academic Salaries	$ 1,106,821	$ 1,126,300	$ 976,122
Classified Salaries			
Non Instructional Contract	$ 947,383	$ 940,800	$ 811,865
Classified Management	425,377	462,300	509,694
Non Instructional Hourly	320,895	397,200	173,936
Instructional Aides Hourly	-	-	-
Student Hourly	275,890	232,600	176,303
Total Classified Salaries	$ 1,969,545	$ 2,032,900	$ 1,671,798
Employee Benefits			
STRS - State Teachers Retirement	$ 91,915	$ 85,100	$ 75,390
PERS - Public Employees Retirement	150,066	155,500	180,958
Social Security & Medicare	157,111	177,100	140,475
Medical/Dental/Vision/Life Insurance	836,215	691,000	645,086
Unemployment Insurance	56,999	58,400	37,182
Workers Compensation Insurance	99,574	108,600	89,449
Retirees Health Benefits	64,623	64,000	62,242
Total Employee Benefits	$ 1,456,503	$ 1,339,700	$ 1,230,782
Supplies			
Instructional	$ 104,070	$ 158,600	$ 110,411
Non-Instructional	409,266	242,028	220,623
Total Supplies	$ 513,336	$ 400,628	$ 331,034

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
General Fund - Restricted

	2011-2012 Adopted	2011-2012 Estimated Actual	2012-2013 Tentative
Other Operating Expenses			
Dues and Memberships	$ 13,205	$ 13,900	$ 7,690
Insurance	69,250	69,100	21,302
Legal and Professional Services	3,148	3,000	1,800
Postage	4,620	4,000	2,720
Staff Development, Travel, and Conference	173,768	128,500	121,470
Building and Equipment Rental/Leases	97,663	58,500	75,838
Personal/Consultant Services	675,231	458,500	465,925
Repairs	2,000	3,500	2,000
Utilities	4,050	1,500	150
Service Fees/Other Charges	1,302,284	1,169,000	607,753
Software License	49,684	34,300	21,926
Advertising, Printing, and Miscellaneous Operating	77,859	66,400	68,526
Field Trips	141,000	40,100	35,750
Total Other Operating Expenses	$ 2,613,762	$ 2,050,300	$ 1,432,850
Capital Outlay			
Site Improvement	$ 1,000	$ -	$ -
Library Books	-	7,200	-
Equipment	461,802	298,900	237,050
Total Capital Outlay	$ 462,802	$ 306,100	$ 237,050
Other Outgo			
Interfund Transfers	$ -	$ 29,400	$ 2,660
Grants, Scholarships, Student Maint. Allowance	72,770	78,900	78,000
Student Vouchers, Reimbursements	336,502	347,300	302,020
Total Other Outgo	$ 409,272	$ 455,600	$ 382,680
Total Expenditures, Capital Outlay & Other Outgo	$ 8,532,041	$ 7,711,528	$ 6,262,316

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
Auxiliary Fund

Fund 36

		2011-2012 Estimated Actual		2012-2013 Tentative
Beginning Balance	$	588,414	$	585,939
INCOME				
Income				
Local Income	$	155,500	$	123,150
Total Income	$	155,500	$	123,150
Total Income and Beginning Balance	$	743,914	$	709,089

		2011-2012 Estimated Actual		2012-2013 Tentative
EXPENDITURES				
Expenditures				
Salaries and Employee Benefits	$	7,690	$	5,012
Supplies		63,100		223,731
Other Operating Expenses		50,500		101,040
Equipment		29,200		24,586
Capital Outlay		6,185		-
Student Aid and Awards		1,300		625
Total Expenditures	$	157,975	$	354,994
Net Ending Balance	$	585,939	$	354,095
Total Expenditures and Net Ending Balance	$	743,914	$	709,089

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
Revenue Fund

Fund 34

		2011-2012 Estimated Actual		2012-2013 Tentative
Beginning Balance	$	1,133,387	$	1,073,338

INCOME

Income				
Bookstore Commissions	$	158,400	$	160,000
Food Service		626,200		727,000
Food Service Instruction		14,000		14,000
Interest		10,000		10,000
Dormitory Rentals/Other Fees		433,200		435,500
Campus Center Fees		369,350		369,350
Other Miscellaneous Income		22,330		22,300
PG&E Rebate		71,400		71,400
Total Income	$	1,704,880	$	1,809,550
Total Income/Beginning Balance	$	2,838,267	$	2,882,888

EXPENDITURES

		2011-2012 Estimated Actual		2012-2013 Tentative
Operating Expenditures				
Salaries	$	493,500	$	559,812
Fringe Benefits		195,400		229,841
Supplies		388,600		402,650
Utilities		89,000		88,440
Other Operating Expenses		27,400		27,350
Equipment		1,050		3,600
Principal and Interest on Debt		26,800		26,802
Transfer to Interest and Redemption Fund		484,274		399,732
Transfer to Repair and Replacement Fund		58,905		58,905
Total Expenditures	$	1,764,929	$	1,797,132
Net Ending Balance	$	1,073,338	$	1,085,756
Total Expenditures and Net Ending Balance	$	2,838,267	$	2,882,888

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
Repair and Replacement Reserve Fund

Fund 35	2011-2012 Estimated Actual	2012-2013 Tentative
Beginning Balance	$ 226,508	$ 262,473
INCOME		
Income		
Interest	$ 1,660	$ 1,500
Transfers from Revenue Fund	58,905	58,905
Total Income	$ 60,565	$ 60,405
Total Income and Beginning Balance	$ 287,073	$ 322,878

	2011-2012 Estimated Actual	2012-2013 Tentative
EXPENDITURES		
Expenditures		
Supplies	$ -	$ 8,000
Repairs	9,600	8,000
Site Improvements	-	-
Buildings	15,000	15,000
Total Expenditures	$ 24,600	$ 31,000
Ending Balance	$ 262,473	$ 291,878
Total Expenditures and Ending Balance	$ 287,073	$ 322,878

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
Parking Improvement Fund

Fund 37

	2011-2012 Estimated Actual		2012-2013 Tentative	
Beginning Balance	$	828,485	$	688,656
INCOME				
Income				
Interest	$	4,800	$	4,500
Transfer from Restricted Fund		29,400		2,660
Total Income	$	34,200	$	7,160
Total Income and Beginning Balance	$	862,685	$	695,816

	2011-2012 Estimated Actual		2012-2013 Tentative	
EXPENDITURES				
Expenditures				
Repairs and Operating Expenses	$	1,200	$	7,000
Site Improvement		133,200		90,000
Transfer to Interest and Redemption Fund		39,629		29,296
Total Expenditures	$	174,029	$	126,296
Ending Balance	$	688,656	$	569,520
Total Expenditures and Ending Balance	$	862,685	$	695,816

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
Capital Outlay Projects Fund

Fund 41	2011-2012 Estimated Actual	2012-2013 Tentative
Beginning Balance	$ 1,834,258	$ 1,969,075
INCOME		
Income		
Scheduled Maintenance	$ -	$ -
Redevelopment Agencies	172,700	172,700
Compensation for Loss of Fixed Assets	87,303	-
State Bond Proceeds - Library Annex	191,100	-
Interest	9,000	9,000
Total Income	$ 460,103	$ 181,700
Total Income and Beginning Balance	$ 2,294,361	$ 2,150,775

	2011-2012 Estimated Actual	2012-2013 Tentative
EXPENDITURES		
Expenditures		
Supplies and Operating Expenses	$ 125,300	$ 51,000
Site Improvement	13,000	71,000
Equipment	3,500	245,889
Building Improvement	23,100	346,701
Transfer to Interest and Redemption Fund	160,386	172,788
Total Expenditures	$ 325,286	$ 887,378
Net Ending Balance	$ 1,969,075	$ 1,263,397
Total Expenditures and Net Ending Balance	$ 2,294,361	$ 2,150,775

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
Bond Interest and Redemption Fund

Fund 21	2011-2012 Estimated Actual	2012-2013 Tentative
Beginning Balance	$ 25,177	$ 25,177
INCOME		
Income		
Taxes	$ -	$ -
Total Income	$ -	$ -
Total Income and Beginning Balance	$ 25,177	$ 25,177

	2011-2012 Estimated Actual	2012-2013 Tentative
EXPENDITURES		
Expenditures		
Debt Principle Reduction	$ -	$ -
Impound Transfer	-	-
Total Expenditures	$ -	$ -
Ending Balance	$ 25,177	$ 25,177
Total Expenditures and Ending Balance	$ 25,177	$ 25,177

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
Lease Revenue Bond Projects Fund

Fund 42	2011-2012 Estimated Actual	2012-2013 Tentative
Beginning Balance	$ 1,440,673	$ 925,873
INCOME		
Income		
Interest	$ 4,000	$ 3,000
Total Income	$ 4,000	$ 3,000
Total Income and Beginning Balance	$ 1,444,673	$ 928,873

	2011-2012 Estimated Actual	2012-2013 Tentative
EXPENDITURES		
Expenditures		
Supplies and Operating Expenses	$ 33,500	$ -
Equipment	47,800	-
Site Improvement	144,000	84,972
Buildings	293,500	332,700
Total Expenditures	$ 518,800	$ 417,672
Net Ending Balance	$ 925,873	$ 511,201
Total Expenditures and Net Ending Balance	$ 1,444,673	$ 928,873

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
Lease Revenue Bond Interest and Redemption

Fund 24	2011-2012 Estimated Actual	2012-2013 Tentative
Beginning Balance	$ 1,593,937	$ 3,006,114
INCOME		
Income		
Interest	$ 28,400	$ 26,080
Proceeds from Refinancing	9,920,047	-
Premium on Refinancing	486,765	-
Transfer from General Fund	1,371,638	1,262,399
Transfer from Capital Outlay Fund	160,386	172,788
Transfer from Revenue Fund	484,274	399,732
Transfer from Parking Fund	39,629	29,296
Total Income	$ 12,491,139	$ 1,890,295
Total Income and Beginning Balance	$ 14,085,076	$ 4,896,409

	2011-2012 Estimated Actual	2012-2013 Tentative
EXPENDITURES		
Expenditures		
Cost of Issuance - Refinancing	$ 97,515	$ -
Debt Principle Reduction	10,170,000	1,015,000
Debt Interest Reduction	811,447	849,215
Total Expenditures	$ 11,078,962	$ 1,864,215
Ending Balance	$ 3,006,114	$ 3,032,194
Total Expenditures and Ending Balance	$ 14,085,076	$ 4,896,409

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
2002 General Obligation Bond Projects

Fund 43	2011-2012 Actual	2012-2013 Tentative
Beginning Balance	$ 326,027	$ -
INCOME		
Income		
Interest	$ 949	$ -
Total Income	$ 949	$ -
Total Income and Beginning Balance	$ 326,976	$ -

	2011-2012 Actual	2012-2013 Tentative
EXPENDITURES		
Expenditures		
Supplies and Operating Expenses	$ 628	$ -
Site Improvement	325,556	-
Building	792	-
Equipment	-	-
Total Expenditures	$ 326,976	$ -
Net Ending Balance	$ -	$ -
Total Expenditures and Net Ending Balance	$ 326,976	$ -

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
2002 General Obligation Bond Interest and Redemption

Fund 23	2011-2012 Estimated Actual	2012-2013 Tentative
Beginning Balance	$ 1,873,979	$ 2,440,107
INCOME		
Income		
Interest	$ 5,350	$ 5,500
Taxes	3,086,600	2,156,000
Total Income	$ 3,091,950	$ 2,161,500
Total Income and Beginning Balance	$ 4,965,929	$ 4,601,607

	2011-2012 Estimated Actual	2012-2013 Tentative
EXPENDITURES		
Expenditures		
Debt Principle Reduction	$ 1,075,000	$ 1,380,000
Debt Interest Reduction	1,450,822	1,161,452
Total Expenditures	$ 2,525,822	$ 2,541,452
Ending Balance	$ 2,440,107	$ 2,060,155
Total Expenditures and Ending Balance	$ 4,965,929	$ 4,601,607

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
Classified Bargaining Unit Members' Benefits Fund

Fund 67

	2011-2012 Estimated Actual		2012-2013 Tentative	
Beginning Balance	$	897,944	$	475,314
INCOME				
Income				
Interest	$	5,000	$	2,500
Total Income	$	5,000	$	2,500
Total Income and Beginning Balance	$	902,944	$	477,814

	2011-2012 Estimated Actual		2012-2013 Tentative	
EXPENDITURES				
Expenditures				
Transfer to Restricted Fund	$	427,630	$	225,000
Total Expenditures	$	427,630	$	225,000
Ending Balance	$	475,314	$	252,814
Total Expenditures and Ending Balance	$	902,944	$	477,814

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
Student Senate and Clubs of Shasta College Fund

STUDENT SENATE	2011-2012 Estimated Actual	2012-2013 Tentative
Beginning Balance - Funds 71 & 72	$ 114,039	$ 121,978
INCOME		
Income		
General	$ 3,720	$ 3,700
Activity Cards	39,250	36,000
ATM Rent	780	-
Interest	500	500
Events	880	880
Student Representation Fees	2,755	2,500
Total Income	$ 47,885	$ 43,580
Total Income and Beginning Balance	$ 161,924	$ 165,558
EXPENDITURES		
Expenditures		
Scholarships	$ 1,946	$ 3,800
Operating Expenses	38,000	32,000
Equipment	-	1,000
Total Expenditures	$ 39,946	$ 36,800
Net Ending Balance	$ 121,978	$ 128,758
Total Expenditures and Net Ending Balance	$ 161,924	$ 165,558

STUDENT CLUBS	2011-2012 Estimated Actual	2012-2013 Tentative
Beginning Balance - Funds 78 & 89	$ 77,000	$ 91,100
INCOME		
Income		
Clubs	$ 94,300	$ 95,000
Total Income	$ 94,300	$ 95,000
Total Income and Beginning Balance	$ 171,300	$ 186,100
EXPENDITURES		
Expenditures		
Clubs	$ 80,200	$ 80,200
Total Expenditures	$ 80,200	$ 80,200
Net Ending Balance	$ 91,100	$ 105,900
Total Expenditures and Net Ending Balance	$ 171,300	$ 186,100

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
Student Financial Aid Fund

Fund 74	2011-2012 Estimated Actual	2012-2013 Tentative
Beginning Balance	$ 3,538	$ 3,538
INCOME		
Income		
SEOG Grants	$ 196,150	$ 63,076
PELL Grants	12,556,185	12,823,157
Bureau of Indian Affairs	61,133	32,757
National Service Award	145,820	122,110
Cal Grants	1,049,337	934,220
EOPS/CARE	2,000	26,776
NSL-Federal/Local	3,800,000	3,580,465
Other Grants/Awards	-	3,750
Transfer from General Fund	17,750	15,000
Total Income	$ 17,828,375	$ 17,601,311
Total Income and Beginning Balance	$ 17,831,913	$ 17,604,849

	2011-2012 Estimated Actual	2012-2013 Tentative
EXPENDITURES		
Expenditures		
SEOG Grants	$ 196,150	$ 63,076
PELL Grants	12,556,185	12,823,157
Bureau of Indian Affairs	61,133	32,757
National Service Award	145,820	122,110
Cal Grants	1,049,337	934,220
EOPS/CARE	2,000	26,776
NSL-Federal/Local	3,800,000	3,580,465
Other Grants/Awards	-	3,750
Return Title IV Funds	17,750	15,000
Total Expenditures	$ 17,828,375	$ 17,601,311
Net Ending Balance	$ 3,538	$ 3,538
Total Expenditures and Net Ending Balance	$ 17,831,913	$ 17,604,849

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
Scholarship and Loan Fund

Fund 75	2011-2012 Estimated Actual	2012-2013 Tentative
Beginning Balance	$ 308,378	$ 313,378
INCOME		
Income		
Donations	$ 299,700	$ 300,000
Transfer from Trustee Scholarship Fund	99,000	99,000
Total Income	$ 398,700	$ 399,000
Total Income and Beginning Balance	$ 707,078	$ 712,378

	2011-2012 Estimated Actual	2012-2013 Tentative
EXPENDITURES		
Expenditures		
Awards	$ 393,700	$ 395,000
Total Expenditures	$ 393,700	$ 395,000
Ending Balance	$ 313,378	$ 317,378
Total Expenditures and Ending Balance	$ 707,078	$ 712,378

Shasta-Tehama-Trinity Joint Community College District
2012-2013 Tentative Budget
Shasta College Trustees' Scholarship Fund

Fund 77	2011-2012 Estimated Actual	2012-2013 Tentative
Beginning Balance	$ 3,453,450	$ 3,480,450
INCOME		
Income		
Investment Earnings	$ 120,000	$ 120,000
Contributions	6,000	5,000
Total Income	$ 126,000	$ 125,000
Total Income and Beginning Balance	$ 3,579,450	$ 3,605,450

	2011-2012 Estimated Actual	2012-2013 Tentative
EXPENDITURES		
Expenditures		
Transfer to Scholarship/Loan Fund	$ 99,000	$ 100,000
Other Operating Expenses	-	-
Total Expenditures	$ 99,000	$ 100,000
Net Ending Balance	$ 3,480,450	$ 3,505,450
Total Expenditures and Net Ending Balance	$ 3,579,450	$ 3,605,450