SHASTA-TEHAMA-TRINITY
JOINT COMMUNITY COLLEGE DISTRICT

2011-12 TENTATIVE BUDGET

June 8, 2011

SUMMARY OF KEY POINTS

Historical Perspective

The table below summarizes the recent history of the District's general fund (Fund 11) revenues and expenses.

BUDGET YEAR	TOTAL REVENUES	TOTAL EXPENSES	NET INCOME (LOSS)	TOTAL RESERVES
2004-05	34,663,139	34,365,496	297,643	1,878,769
2005-06	38,272,067	35,827,343	2,444,724	4,323,494
2006-07	41,269,247	37,887,006	3,382,341	7,705,735
2007-08	40,015,239	41,043,560	(1,028,321)	6,677,445
2008-09	42,347,738	41,567,533	780,205	7,438,641
2009-10	41,282,077	41,307,619	(25,542)	7,413,099
Estimated 2010-11	46,279,917*	44,017,511**	2,262,406	9,675,505
Proposed 2011-12	38,410,192	40,550,583	(2,140,391)	7,535,113

*includes $3.8 million from State reimbursements for the LRC building
**includes $3.5 million deposit into the Retiree Health Benefits Trust

The 2011-12 Tentative Budget:

- Is based primarily on the January 2011-12 budget proposed by the Governor in January and revised in May with the assumption added that the District's apportionment income will be cut to the minimum Proposition 98 guarantee (since the Governor's proposed tax extensions did not make it on a June 2011 ballot and are tenuous for a November ballot). Once the legislature passes the State's 2011-12 budget, the tentative budget will be revised and the changes presented in the Final Budget.

- Is based on 0% COLA adjustment to apportionment revenue. This is the ***fourth*** year in a row with no COLA funded by the state. The table below summarizes state funded COLA since 2000-01.

BUDGET YEAR	COLA
2000-01	4.17%
2001-02	3.87%
2002-03	2.00%
2003-04	0.0%
2004-05	2.41%
2005-06	4.23%
2006-07	5.92%
2007-08	4.53%
2008-09	0.0%
2009-10	0.0%
2010-11	0.0%
2011-12	0.0%

- Does not include any growth revenue for 2011-12. The District is at or above the cap of funding for FTES for the third straight year. The maximum funding for FTES in 2008-09 was 7935 FTES. However, this was lowered by the State in July, 2009 to 7593 FTES (under the guise of workload reduction). This reduced our base apportionment funding by $1.3 million. In 2010-11, the state funded 'growth' of 2.21% for the community college system, which effectively restored only a portion of the prior workload reduction. At the end of the day, the District's new cap became 7734. **The tentative budget assumes that the temporary taxes will not be extended, and the total new workload reduction for the 2011-12 year will come to approximately -5.5%. The expected funded FTES level is 7309.** The Administration continues to push all possible FTES from summer into the following fiscal year, essentially banking that enrollment against possible future declines in FTES. The table below summarizes the District's enrollment since 2002-03.

ACADEMIC YEAR	CREDIT FTES	NON-CREDIT FTES	TOTAL FTES
2002-03	7713.86	199.92	7913.78
2003-04	7102.95	273.34	7376.29
2004-05	7241.66	318.84	7560.50
2005-06	7381.61	378.71	7760.32
2006-07	6833.59	431.44	7265.03
2007-08	7150.67	411.89	7562.14
2008-09	7496.36	438.81	7935.17
Actual 2009-10	7940.60	294.23	8234.83
Funded 2009-10 (post-workload reduction)	7298.97	294.23	7593.20
Base 2010-11 (with 2.21% 'growth')	7460.28	300.74	7761.02
Projected 2010-11	7611.23	188.13	7799.36
Funded 2010-11	7559.82	174.37	7734.19
Budgeted 2011-12	7144	165	7309

- Does not include Instructional Equipment/Scheduled Maintenance income.

- Includes some, but not all categorical programs and grants. Not all Federal and State restricted programs have been awarded and budgeted for 2011-12.

- Includes all anticipated operational cost increases (salary, benefits and insurances). The increases included for salary and benefits are based on the 1% negotiated increase for salaries and related benefits. The budget also includes known and estimated increases in rates for worker's compensation, unemployment and PERS. The health insurance rate increases are not in the tentative budget, as the contracts have negotiated caps in place for these benefit expenses.

- Implements rightsizing reductions. Some of the reductions are due to the prioritizing the need to and\or delaying the filling of vacant positions in staff, faculty and management.

- Maintains the reserve at a projected 18.6%, well above the Board-designated level of at least 5%. **Most of the additional reserve above the mandatory 5% is needed to counter**

the State's $5.6 million in projected deferrals from the second half of the fiscal year into the following year. The reserve percentage is slightly higher than last year, as we have removed nearly $1.9 million in expenses from the budget compared to current year's adopted budget.

- The 2010-11 year continued a three year period that is, perhaps, the most challenging years, financially, in the history of the District. Because of the work done in 2009-10, and 2010-11, the district is in a good position to weather 2011-12. The District is fortunate to have built up its reserves in order to help handle potential additional cuts. The cost containments made in December of 2009 and through the spring of 2011 protect this reserve. **Over $5.6 million of the projected $7.5 million 2011-12 ending reserve is needed to counter the State's funding deferrals from January, February, March, April, May and June of each year to July of the following fiscal year.** These deferrals include the Governor's January budget proposed $129 million increase in deferrals to the community college system. **Although the Governor's May Revise proposes reducing the total deferrals to the community college system in 2011-12, this is dependent upon the extension of the expiring temporary taxes.** The full costs of these deferrals are difficult to calculate, but they result in the need for TRAN borrowing and lost interest on fund balances kept in the county treasury. The estimated expenses associated with this lost interest revenue and increased borrowing are between $75,000 and $150,000 per year.

REVENUE

State Revenue

The state revenue in the Governor's proposed May revision to the 2011-12 State Budget projects a $10.8 total deficit problem for the State. Below is a summary of the way in which the State has reduced the $26-plus total from January.

- -$26.6 Billion gap identified in January
- +$14 Billion in cuts and other solutions approved in March
- -$0.6 Billion in erosions of March package (due to implementation delays)
- -$1.0 Billion due to Proposition 10 litigation
- +$6.6 Billion in general fund revenues identified in May Revision
- -$2 Billion in new costs
- <u>-$1.2 Billion for a budget reserve</u>
- = $10.8 Billion

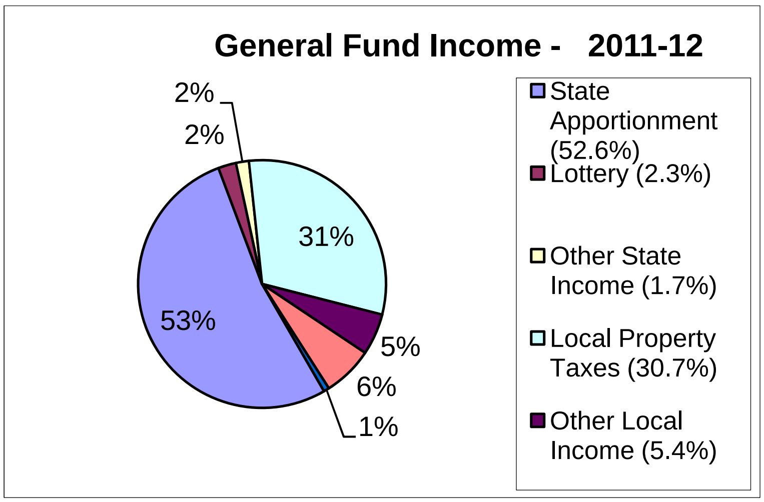
The Governor's proposed revision assumes that the temporary taxes will still be enacted to close this $10-plus billion gap. Should this occur, then the total expected cut to Shasta College's State funding will remain at the January level of just under $2 million. Should it not occur, the Proposition 98 minimum guarantee of funding will be lower, and Shasta College's projected cut in funding is approximately $3.43 million. The 2011-12 Tentative Budget is built around the assumption that the taxes will not be extended and the second scenario will become reality.

As of June 1, the Governor's proposed revision to the state's 2011-12 budget continues working its way through the legislative process. We expect this may be a long process with another late budget. **This is the second reason why we need a larger reserve: until a budget is signed**

into law, Shasta College does not receive expected apportionment funding. In 2010-11, with the record late State budget, the District used its reserves and the TRAN borrowing to cover expenses, <u>including payroll</u>, in July, August, and September.

District Revenue

Apportionment is our primary source of revenue. It represents the "per student" funding, the base of which can be increased through COLA and growth funding. Growth revenue is only budgeted and received when enrollment growth is achieved. With no COLA applied to apportionment, the funding rates remain the same for 2011-12 as was set for 2010-11, 2009-10, 2008-09 and 2007-08: $4564.83 per credit FTES and $2744.96 per non-credit FTES. The table and pie-chart below summarize the general fund income projected for 2011-12.

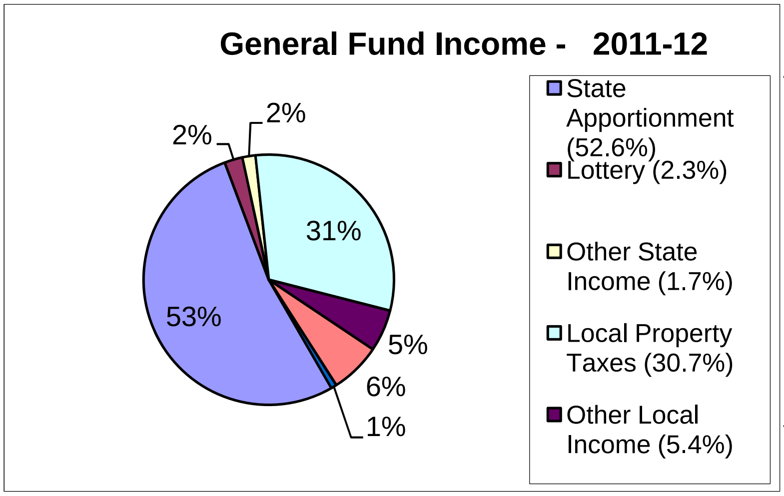


CATEGORY	AMOUNT
State Apportionment	$20,206,320
Lottery	$898,900
Other State Income	$647,908
Local Property Taxes	$11,785,200
Other Local Income	$2,075,892
Enrollment Fees	$2,518,700
Federal & Other Income	$277,272
TOTAL	$38,410,192

Enrollment: Currently the college's base funding (usually the highest funded FTES in the past three years) is capped at 7,734 FTES. The projected cut in funding for 2011-12 (termed 'workload reduction') is projected to lower our funding cap to approximately 7,309 FTES. This number is used as the projected base FTES for the 2011-12 Tentative Budget. The Tentative Budget does not include any growth dollars in the income lines as no growth has been proposed.

EXPENDITURES

The table and pie-chart below summarizes the categories of expenditures in the 2011-12 Tentative Budget. The majority of the tentative budget (82.5%) is for salaries and benefits. This is the lower than the percentage in 2008-09 and 2009-10 (85.5%) mainly because of three factors. First, we have a larger portion of Other Outgo for debt service (much of which is offset by incentive payment revenues for the electricity generated by the new solar field). Second, we have the equivalent of over $5,000,000 in unfilled positions, which helps control increases in benefit expenses compared to prior years. Third, we are maintaining the cap on health, dental and vision benefits for all employees.



CATEGORY	AMOUNT
Academic Salaries	$15,858,298
Classified Salaries	$7,733,694
Benefits	$9,844,724
Supplies	$895,682
Other Operating Expenses	$4,466,787
Capital Outlay	$191,507
Other Outgo	$1,559,891
TOTAL	$40,550,583

Building the 2011-12 expenditure budget continues to involve three components:

1. Identifying all operational cost increases;
2. Identifying rightsizing reductions that can be implemented with minimal impact on enrollment, especially by holding positions open; and
3. Identifying critical areas of augmentation that could not be funded by cost savings in other areas. There were few significant augmentations for 2011-12.

Operational Cost Increases

Operational cost increases usually represent the largest increase in the expenditure budget. For the most part these are increases generated by such things as the collective bargaining agreements, retiree health benefits, payroll related benefits, and insurance rates. Because of the state-wide budget crisis, the Shasta College administration has continued its approach of actively cutting costs and delaying expenditures to counteract the operational cost increases expected for 2011-12. These efforts have resulted in the District being able to cover the majority of operational cost increases for 2011-12. However, these efforts come at a cost. For example, delays in purchasing technology result in older, less efficient machines being used around campus. Holding positions open results in remaining staff prioritizing additional work, with less important work being delayed. Students experience longer lines for service and may have difficulty finding the classes they desire to take.

Rightsizing Reductions

Similar to last year, departments were not asked to make specific percentage budget reductions but instead were asked to review their programs and put the dollars where they were best needed for the interest of the students and the District. The State's actions have required that we offer fewer course sections than in prior years. Summer sections were cut by approximately 50% to counter the already enacted budget trailer bills that removed $290 million from the community college system's funding for 2011-12 (a cut of almost $2 million for Shasta College).

Augmentations

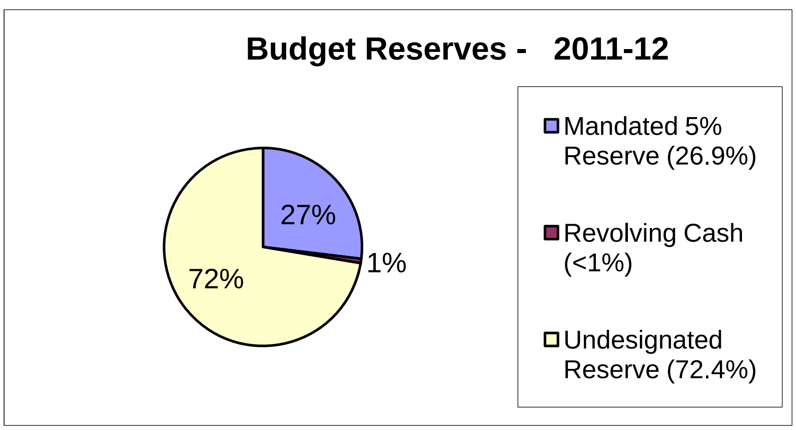
The entire budget was reviewed line-by-line to compare the actual expenditures/income from 2009-10 with the 2010-11 budget in order to adjust the 2011-12 Tentative Budget to expected levels. In this process, requests for augmentations were considered, but few requests came forward. Most requests were funded by internal transfers from other areas within the departmental budgets. Augments were primarily allowed for items required for operations and beyond the control of the District.

The total expenditures in the 2011-12 Tentative Budget are approximately $1.9 million less than the adopted 2010-11 budget and almost flat to the 2010-11 estimated actual. This is mainly the result of the cuts and restructuring imposed in 2009-10 and 2001-11 being carried forward into 2011-12.

RESERVES

The mandatory reserve has been maintained at 5% of anticipated expenditures. An additional reserve of $5,455,084 is designated mainly to (1) cover expected apportionment deferrals and (2) serve as a one-year hedge to cover the tentative budget's $2.1 million loss if the State cuts reach the expected total of $3.4 million. **This buys one year of time to make informed, data-driven, participatory decisions because current projections indicate that we need to cut further for 2012-13 if we do not receive additional revenues for 2012-13 through COLA, growth, or restoration funding.**

The District's efforts at maintaining a larger budgetary reserve helps counteract the delay of the projected $5.6 million in apportionment payments from the State and allows for the possibility of one-time draws to counteract property tax shortfalls or, as stated above, additional state cuts that could come in the 2011-12 State budget. The reserve information is summarized in the table and pie-chart below.



RESERVE CATEGORY	AMOUNT
Mandated 5% Reserve	$2,027,529
Revolving Cash	$52,500
Undesignated Reserve	$5,455,084
TOTAL RESERVES	$7,535,113

RECAP OF 2011-12

The 2011-12 Tentative Budget is the result of another challenging year. Aggressive cost containment in 2007-08, 2008-09, 2009-10, and 2010-11 has allowed for the projected beginning balance to be larger than budgeted through controlling total budgeted expenditures by over $2.2 million in 2007-08, $1.67 million in 2008-09, $1.85 million in 2009-10, and an estimated $2.3 million in 2010-11.

The Tentative Budget is built upon the assumption that the enrollment will remain at the new cap of 7309 FTES for the 2011-12 year and that the State will not fund any COLA or growth. Should the District expend its entire expense budget, it will be spending down its beginning balance by approximately $2.14 million while continuing to maintain the mandatory 5% reserve. Efforts will continue to lower this projected deficit prior to proposing a final budget for adoption later in 2011.

IMPLEMENTING PROVISIONS

The following “implementing provisions” authorize the Superintendent/President to administer the budget on a day-to-day basis while at the same time providing the Board of Trustees with information to evaluate the status of the budget as the year progresses.

1. The Superintendent/President will provide the Board on a monthly basis with a year-to-date report on the financial condition of the District and status of the budget.

2. The Superintendent/President will provide the Board with a quarterly report regarding the financial condition of the District and the status of the budget. The Quarterly Report will include any additional income received by the District, changes in expenditures, and transfers.

3. In order to provide funding for projects that began in 2010-11 but were not completed prior to June 30, this budget carries forward those funds that were unexpended at June 30, 2011, into the 2011-12 fiscal year, as applicable.

4. The Board continues to delegate to the Superintendent/President the authority to approve budget transfers within and between funds which are consistent with state law and the regulatory pronouncements of the Board of Governors of the California Community Colleges.

5. In recognition of additional funding received by the District which was not anticipated at the time this budget was developed, the Board hereby delegates to the Superintendent/President the authority to adjust revenue and expenditures of this budget in order to reflect additional revenues received from external funding sources.

Shasta-Tehama-Trinity Joint Community College District
2011-2012
Tentative Budget
Summary

Fund	Fund Title	Estimated Beginning Fund Balance	Budgeted Income	Budgeted Expenditures	Ending Fund Balance
11	General Fund - Unrestricted	$ 9,675,505	$ 38,410,192	$ 40,550,583	$ 7,535,113
12	General Fund - Restricted	-	7,275,687	7,275,687	-
36	Auxiliary Fund	574,974	127,500	126,000	576,474
34	Revenue Fund	1,091,524	1,813,415	1,775,411	1,129,528
35	Repair and Replacement Reserve Fund	217,900	60,405	61,250	217,055
37	Parking Improvement Fund	789,205	6,000	147,911	647,294
41	Capital Outlay Projects Fund	1,520,264	181,700	840,603	861,361
21	Bond Interest and Redemption Fund	25,177	-	-	25,177
42	Lease Revenue Bond Projects Fund	1,393,117	15,000	887,700	520,417
24	Lease Revenue Bond Interest & Redemption Fund	1,597,631	2,066,636	2,066,636	1,597,631
43	2002 General Obligation Bond Projects Measure A	321,830	1,000	322,830	-
23	2002 General Obligation Bond Interest & Redemption Fund	2,016,429	2,299,200	2,494,315	1,821,314
67	Classified Bargaining Unit Members' Benefits Fund	898,701	8,000	-	906,701
71 & 72	Student Senate of Shasta College Fund	105,103	47,625	46,000	106,728
78 & 89	Student Clubs of Shasta College Fund	69,597	100,000	98,000	71,597
74	Student Financial Aid Fund	2,387	23,350,726	23,350,726	2,387
75	Scholarship and Loan Fund	307,481	390,000	395,000	302,481
77	Shasta College Trustees' Scholarship Fund	3,421,846	155,000	90,000	3,486,846
	Totals 2011-2012 Tentative Budget	$ 24,028,671	$ 76,308,086	$ 80,528,652	$ 19,808,104

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
General Fund - Unrestricted

Fund 11	2009-2010 Actual	2010-2011 Adopted	2010-2011 Estimated Actual	2011-2012 Tentative	Budget Change Adopted 10/11 to Tentative 11/12
Beginning Balance	$ 7,438,641	$ 7,413,099	$ 7,413,099		
Estimated Beginning Balance 7/1/11				$ 9,675,505	
INCOME					
Federal Income					
Forest Reserve Fund	$ 78,906	$ 78,900	$ 61,500	$ 60,900	$ (18,000)
American Recovery & Reinvestment Act	322,732	-	-	-	-
Miscellaneous (Adm. Fees, Federal Projects)	196,900	238,261	212,900	207,872	(30,389)
Total Federal Income	$ 598,538	$ 317,161	$ 274,400	$ 268,772	$ (48,389)
State Income					
Apprenticeship Allowance	$ 4,623	$ 5,107	$ 5,132	$ 5,000	$ (107)
State Apportionment	22,360,641	23,607,389	24,496,900	20,206,320	(3,401,069)
Board Financial Assistance	43,596	42,778	42,778	42,700	(78)
Faculty One-time Parity	159,265	159,268	159,265	159,200	(68)
Faculty Part-time Office Hours	3,550	3,550	8,952	4,000	450
Home Owners Exemption - All Counties	234,816	234,500	237,000	241,400	6,900
Timber Tax Receipts	18,510	15,000	39,750	15,000	-
Lottery	937,436	898,989	941,300	898,900	(89)
One-time funds	-	-	-	-	-
Miscellaneous: Adm. Fees, State Projects	231,013	316,786	488,500	180,608	(136,178)
Total State Income	$ 23,993,450	$ 25,283,367	$ 26,419,577	$ 21,753,128	$ (3,530,239)
Local Income					
Property Taxes	$ 12,444,602	$ 12,444,602	$ 11,635,700	$ 11,785,200	$ (659,402)
Contract Education	44,415	80,825	42,000	57,000	(23,825)
Sales	108,249	69,000	88,110	100,900	31,900
Rentals and Leases (Facilities)	157,315	135,100	135,100	140,200	5,100
Interest	193,115	131,229	98,500	51,000	(80,229)
Community Services	426,010	355,400	515,735	569,892	214,492
Enrollment Fees	2,249,071	1,985,147	1,857,300	2,518,700	533,553
Non-Resident Tuition	618,255	530,000	466,700	435,000	(95,000)
Student Fees and Charges	214,874	170,300	225,900	92,600	(77,700)
Miscellaneous Local Income	221,805	770,703	630,900	629,300	(141,403)
Total Local Income	$ 16,677,711	$ 16,672,306	$ 15,695,945	$ 16,379,792	$ (292,514)
Other Financing Sources					
Interfund Transfers In	$ -	$ -	$ 3,871,735	$ -	-
Other Income	12,378	8,500	18,260	8,500	-
Total Other Financing Sources	$ 12,378	$ 8,500	$ 3,889,995	$ 8,500	$ -
Total Income	$ 41,282,077	$ 42,281,334	$ 46,279,917	$ 38,410,192	$ (3,871,142)
Total Income/Beginning Balance	$ 48,720,718	$ 49,694,433	$ 53,693,016	$ 48,085,697	$ (1,608,736)

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
General Fund - Unrestricted

	2009-2010 Actual	2010-2011 Adopted	2010-2011 Estimated Actual	2011-2012 Tentative	Budget Change Adopted 10/11 to Tentative 11/12
EXPENDITURES					
Academic Salaries					
Instructional Contract	$ 8,916,744	$ 8,633,841	$ 8,537,550	$ 8,490,896	$ (142,945)
Non Instructional Contract	1,111,724	942,980	1,033,100	795,315	(147,665)
Academic Administrators	2,249,643	2,313,654	2,333,760	2,135,700	(177,954)
Instructional Hourly	4,487,963	4,637,562	4,335,000	4,110,087	(527,475)
Non Instructional Hourly	192,852	259,800	143,800	326,300	66,500
Total Academic Salaries	$ 16,958,926	$ 16,787,837	$ 16,383,210	$ 15,858,298	$ (929,539)
Classified Salaries					
Non Instructional Contract	$ 5,147,631	$ 5,252,635	$ 5,099,769	$ 5,258,722	$ 6,087
Instructional Aides Contract	653,860	603,922	596,900	576,337	(27,585)
Classified Management/Supervisory/Confidential	1,360,191	1,258,410	1,163,500	1,232,335	(26,075)
Non Instructional Hourly	386,571	375,415	518,894	351,058	(24,357)
Instructional Aides Hourly	127,974	117,213	112,800	131,217	14,004
Student Hourly	225,508	254,645	186,400	184,025	(70,620)
Total Classified Salaries	$ 7,901,735	$ 7,862,240	$ 7,678,263	$ 7,733,694	$ (128,546)
Employee Benefits					
STRS - State Teachers Retirement	$ 1,340,174	$ 1,497,925	$ 1,362,000	$ 1,413,766	$ (84,159)
PERS - Public Employees Retirement	700,087	790,443	739,435	828,338	37,895
Social Security & Medicare	919,645	843,060	876,100	809,966	(33,094)
Medical/Dental/Vision/Life Insurance	3,581,755	3,478,001	3,310,500	3,385,631	(92,370)
Unemployment Insurance	125,139	223,503	247,700	456,037	232,534
Workers Compensation Insurance	764,055	797,263	735,700	804,629	7,366
Retirement Incentives	-	303,896	319,686	-	(303,896)
Retirees Health Benefits	2,364,198	2,111,196	5,510,300	2,146,357	35,161
Total Employee Benefits	$ 9,795,053	$ 10,045,287	$ 13,101,421	$ 9,844,724	$ (200,563)
Supplies					
Instructional	$ 233,593	$ 372,365	$ 315,500	$ 306,551	$ (65,814)
Non-Instructional	477,061	615,628	565,700	589,131	(26,497)
Total Supplies	$ 710,654	$ 987,993	$ 881,200	$ 895,682	$ (92,311)

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
General Fund - Unrestricted

	2009-2010 Actual	2010-2011 Adopted	2010-2011 Estimated Actual	2011-2012 Tentative	Budget Change Adopted 10/11 to Tentative 11/12
Other Operating Expenses					
Dues and Memberships	$ 57,149	$ 64,487	$ 55,900	$ 65,358	$ 871
Insurance	281,467	233,600	211,100	341,575	107,975
Legal and Professional Services	100,337	112,300	140,400	123,000	10,700
Election	97,803	-	6,750	10,000	10,000
Interest	171,774	173,504	173,500	-	(173,504)
Postage	69,799	78,595	63,500	76,150	(2,445)
Staff Development, Travel, and Conference	156,279	183,666	148,000	198,950	15,284
Building and Equipment Rental/Leases	350,631	399,955	369,600	377,258	(22,697)
Personal/Consultant Services	70,372	131,656	193,500	112,591	(19,065)
Repairs	249,028	349,212	311,535	372,826	23,614
Utilities/Electricity/Gas/Water/Waste/Telephone	1,280,047	1,126,445	1,107,400	1,110,700	(15,745)
Service Fees/Other Charges	925,963	1,033,800	1,026,100	1,061,352	27,552
Software Licenses and Maintenance	387,448	546,193	511,500	433,202	(112,991)
Advertising, Printing, and Miscellaneous Operating	163,735	276,956	139,500	190,555	(86,401)
Field Trips (Classroom related, athletics)	215,566	196,085	138,500	193,530	(2,555)
Other Categorical Expenses	-	-	-	-	-
Operating Backcharges	(219,247)	(243,340)	(116,500)	(200,260)	43,080
Total Other Operating Expenses	$ 4,358,151	$ 4,663,114	$ 4,480,285	$ 4,466,787	$ (196,327)
Capital Outlay					
Building Improvement	$ 5,202	$ 12,870	$ 17,225	$ 2,870	$ (10,000)
Library Books	26,939	22,225	28,500	18,280	(3,945)
Equipment	193,541	443,852	206,200	170,357	(273,495)
Total Capital Outlay	$ 225,682	$ 478,947	$ 251,925	$ 191,507	$ (287,440)
Other Outgo					
Interfund Transfers (Lease Rev, FinAid, Rev Fund)	$ 1,357,418	$ 1,515,350	$ 1,134,000	$ 1,452,684	$ (62,666)
Debt Principal and Interest	-	107,207	107,207	107,207	-
Total Other Outgo	$ 1,357,418	$ 1,622,557	$ 1,241,207	$ 1,559,891	$ (62,666)
Total Expenditures	$ 41,307,619	$ 42,447,975	$ 44,017,511	$ 40,550,583	$ (1,897,392)
RESERVES					
Mandated 5% Reserve	$ 2,065,381	$ 2,122,399	$ 2,200,876	$ 2,027,529	
Revolving Cash	52,500	52,500	52,500	52,500	
Reserve from Faculty and Staff Held Positions	1,470,771	-	-	-	
Reserve for Potential Mid-Year Cuts	775,000	770,000	770,000	-	
Undesignated Reserve	3,049,447	4,301,559	6,652,129	5,455,084	
Total Reserves and Ending Balance	$ 7,413,099	$ 7,246,458	$ 9,675,505	$ 7,535,113	
Total Expenditures & Reserves	$ 48,720,718	$ 49,694,433	$ 53,693,016	$ 48,085,696	
SUMMARY					
Net Income (Loss)	$ (25,542)	$ (166,641)	$ 2,262,406	$ (2,140,391)	

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
General Fund - Restricted

Fund 12	2010-2011 Adopted	2010-2011 Estimated Actual	2011-2012 Tentative
Beginning Balance	$ -	$ -	$ -
INCOME			
Federal Income			
College Work Study Program	$ 202,223	$ 151,700	$ 262,330
VATEA	479,920	444,900	-
TANF	111,949	119,138	119,138
TRIO/SSS	271,572	261,050	292,499
TRIO/Talent Search	271,140	201,100	233,036
TRIO/Upward Bound	313,776	222,700	246,539
GearUp	686,214	767,900	950,223
American Recovery and Reinvestment Act	36,612	36,612	-
Miscellaneous Federal Grants	480,760	329,000	324,150
Total Federal Income	$ 2,854,166	$ 2,534,100	$ 2,427,915
State Income			
Board Financial Assistance	$ 349,962	$ 349,962	$ 349,962
Extended Opportunity Programs	815,717	802,513	774,013
Disabled Students Program	466,794	405,341	400,085
CARE Program	110,762	120,077	119,647
CalWorks	380,896	393,815	378,134
Matriculation	323,369	332,674	251,105
Faculty/Staff Diversity	10,189	10,189	-
Block Grant/Instructional Equipment	-	-	-
Telecommunication Grant (TTIP)	152,063	15,400	137,796
SBA Small Business Development Center	132,228	255,900	246,110
EWD Grants	256,470	483,800	490,210
CTE Grants	686,893	442,800	573,781
Lottery	153,792	153,792	145,000
Miscellaneous Grants and Projects	362,660	535,000	222,041
Total State Income	$ 4,201,795	$ 4,301,263	$ 4,087,884
Local Income			
Health Services Fees	$ 398,846	$ 358,300	$ 386,000
Parking Services Fees	302,000	302,000	290,988
Miscellaneous	155,137	83,316	82,900
Total Local Income	$ 855,983	$ 743,616	$ 759,888
Other Financing Sources			
Transfer from CSEA Benefits Fund	$ 153,150	$ 152,975	$ -
Total Other Financing Sources	$ 153,150	$ 152,975	$ -
Total Income	$ 8,065,094	$ 7,731,954	$ 7,275,687
Total Income/Deferred Revenue/Beginning Balance	$ 8,065,094	$ 7,731,954	$ 7,275,687

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
General Fund - Restricted

	2010-2011 Adopted	2010-2011 Estimated Actual	2011-2012 Tentative
EXPENDITURES			
Academic Salaries			
Instructional Contract	$ 36,612	$ 36,612	$ -
Non Instructional Contract	829,393	757,300	775,705
Academic Administrators	191,857	188,800	119,655
Instructional Hourly	33,915	33,300	6,915
Non Instructional Hourly	240,721	107,500	147,352
Total Academic Salaries	$ 1,332,498	$ 1,123,512	$ 1,049,627
Classified Salaries			
Non Instructional Contract	$ 1,029,526	$ 848,700	$ 880,920
Classified Management	364,887	390,300	463,942
Non Instructional Hourly	414,734	297,700	336,605
Instructional Aides Hourly	4,635	3,500	-
Student Hourly	248,633	219,800	330,030
Total Classified Salaries	$ 2,062,415	$ 1,760,000	$ 2,011,497
Employee Benefits			
STRS - State Teachers Retirement	$ 98,690	$ 89,200	$ 86,758
PERS - Public Employees Retirement	155,429	142,800	161,605
Social Security & Medicare	167,943	158,300	151,184
Medical/Dental/Vision/Life Insurance	454,944	543,300	418,868
Unemployment Insurance	29,497	28,900	39,513
Workers Compensation Insurance	103,415	100,700	98,320
Retirees Health Benefits	62,410	66,500	63,676
Total Employee Benefits	$ 1,072,328	$ 1,129,700	$ 1,019,924
Supplies			
Instructional	$ 173,782	$ 177,200	$ 82,326
Non-Instructional	415,255	281,500	336,718
Total Supplies	$ 589,037	$ 458,700	$ 419,044

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
General Fund - Restricted

	2010-2011 Adopted	2010-2011 Estimated Actual	2011-2012 Tentative
Other Operating Expenses			
Dues and Memberships	$ 9,301	$ 12,400	$ 7,955
Insurance	61,967	61,967	51,250
Legal and Professional Services	3,500	3,275	-
Postage	3,720	4,500	4,620
Staff Development, Travel, and Conference	97,806	81,700	123,160
Building and Equipment Rental/Leases	101,171	85,900	111,264
Personal/Consultant Services	317,645	613,400	359,983
Repairs	2,900	1,400	2,650
Utilities	8,350	11,600	2,619
Service Fees/Other Charges	1,009,271	1,233,100	1,180,010
Software License	95,922	80,600	39,181
Advertising, Printing, and Miscellaneous Operating	67,484	45,300	49,137
Field Trips	110,246	62,600	141,000
Total Other Operating Expenses	$ 1,889,283	$ 2,297,742	$ 2,072,829
Capital Outlay			
Site Improvement	$ 1,000	$ 23,200	$ 1,000
Library Books	-	3,900	-
Equipment	446,269	390,500	212,896
Total Capital Outlay	$ 447,269	$ 417,600	$ 213,896
Other Outgo			
Interfund Transfers	$ 20,666	$ 20,600	$ -
Grants, Scholarships, Student Maint. Allowance	124,984	105,600	72,770
Student Vouchers, Reimbursements	526,614	418,500	416,100
Total Other Outgo	$ 672,264	$ 544,700	$ 488,870
Total Expenditures, Capital Outlay & Other Outgo	$ 8,065,094	$ 7,731,954	$ 7,275,687

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
Auxiliary Fund

Fund 36

		2010-2011 Estimated Actual		2011-2012 Tentative
Beginning Balance	$	584,238	$	574,974
INCOME				
Income				
Local Income	$	128,300	$	127,500
Total Income	$	128,300	$	127,500
Total Income and Beginning Balance	$	712,538	$	702,474

		2010-2011 Estimated Actual		2011-2012 Tentative
EXPENDITURES				
Expenditures				
Salaries and Employee Benefits	$	230	$	-
Supplies		64,700		45,000
Other Operating Expenses		42,100		75,000
Equipment		25,200		4,000
Capital Outlay		5,230		-
Student Aid and Awards		104		2,000
Total Expenditures	$	137,564	$	126,000
Net Ending Balance	$	574,974	$	576,474
Total Expenditures and Net Ending Balance	$	712,538	$	702,474

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
Revenue Fund

Fund 34	2010-2011 Estimated Actual	2011-2012 Tentative
Beginning Balance	$ 1,084,514	$ 1,091,524

INCOME

	2010-2011 Estimated Actual	2011-2012 Tentative
Income		
Bookstore Commissions	$ 175,000	$ 188,000
Food Service	640,600	691,500
Food Service Instruction	15,000	15,000
Interest	10,000	10,000
Dormitory Rentals/Other Fees	385,600	427,100
Campus Center Fees	405,900	396,400
Other Miscellaneous Income	22,500	22,300
Transfer from General Fund	63,115	63,115
Total Income	$ 1,717,715	$ 1,813,415
Total Income/Beginning Balance	$ 2,802,229	$ 2,904,939

EXPENDITURES

	2010-2011 Estimated Actual	2011-2012 Tentative
Operating Expenditures		
Salaries	$ 474,800	$ 494,278
Fringe Benefits	173,900	217,763
Supplies	382,700	382,560
Utilities	70,800	80,916
Other Operating Expenses	52,500	36,365
Equipment	2,300	10,600
Principal and Interest on Debt	27,200	26,801
Transfer to Interest and Redemption Fund	467,600	467,223
Transfer to Repair and Replacement Fund	58,905	58,905
Total Expenditures	$ 1,710,705	$ 1,775,411
Net Ending Balance	$ 1,091,524	$ 1,129,528
Total Expenditures and Net Ending Balance	$ 2,802,229	$ 2,904,939

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
Repair and Replacement Reserve Fund

Fund 35	2010-2011 Estimated Actual	2011-2012 Tentative
Beginning Balance	$ 181,995	$ 217,900
INCOME		
Income		
Interest	$ 1,500	$ 1,500
Transfers from Revenue Fund	58,905	58,905
Total Income	$ 60,405	$ 60,405
Total Income and Beginning Balance	$ 242,400	$ 278,305

	2010-2011 Estimated Actual	2011-2012 Tentative
EXPENDITURES		
Expenditures		
Supplies	$ -	$ 1,750
Repairs	-	8,750
Site Improvements	-	26,250
Buildings	24,500	24,500
Total Expenditures	$ 24,500	$ 61,250
Ending Balance	$ 217,900	$ 217,055
Total Expenditures and Ending Balance	$ 242,400	$ 278,305

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
Parking Improvement Fund

Fund 37

	2010-2011 Estimated Actual	2011-2012 Tentative
Beginning Balance	$ 808,905	$ 789,205
INCOME		
Income		
Interest	$ 6,100	$ 6,000
Transfer from Restricted Fund	20,666	-
Total Income	$ 26,766	$ 6,000
Total Income and Beginning Balance	$ 835,671	$ 795,205

	2010-2011 Estimated Actual	2011-2012 Tentative
EXPENDITURES		
Expenditures		
Repairs and Operating Expenses	$ 11,000	$ 10,000
Site Improvement	-	100,000
Transfer to Interest and Redemption Fund	35,466	37,911
Total Expenditures	$ 46,466	$ 147,911
Ending Balance	$ 789,205	$ 647,294
Total Expenditures and Ending Balance	$ 835,671	$ 795,205

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
Capital Outlay Projects Fund

Fund 41		2010-2011 Estimated Actual		2011-2012 Tentative
Beginning Balance	$	1,517,368	$	1,520,264
INCOME				
Income				
Scheduled Maintenance	$	-	$	-
Redevelopment Agencies		159,400		172,700
Compensation for Loss of Fixed Assets		213,193		-
State Bond Proceeds - Library Annex		245,103		-
Interest		9,000		9,000
Total Income	$	626,696	$	181,700
Total Income and Beginning Balance	$	2,144,064	$	1,701,964

		2010-2011 Estimated Actual		2011-2012 Tentative
EXPENDITURES				
Expenditures				
Supplies and Operating Expenses	$	270,500	$	6,000
Site Improvement		-		108,680
Equipment		10,800		247,839
Building Improvement		195,800		324,051
Transfer to Interest and Redemption Fund		146,700		154,033
Total Expenditures	$	623,800	$	840,603
Net Ending Balance	$	1,520,264	$	861,361
Total Expenditures and Net Ending Balance	$	2,144,064	$	1,701,964

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
Bond Interest and Redemption Fund

Fund 21	2010-2011 Estimated Actual	2011-2012 Tentative
Beginning Balance	$ 25,177	$ 25,177
INCOME		
Income		
Taxes	$ -	$ -
Total Income	$ -	$ -
Total Income and Beginning Balance	$ 25,177	$ 25,177

	2010-2011 Estimated Actual	2011-2012 Tentative
EXPENDITURES		
Expenditures		
Debt Principle Reduction	$ -	$ -
Impound Transfer	-	-
Total Expenditures	$ -	$ -
Ending Balance	$ 25,177	$ 25,177
Total Expenditures and Ending Balance	$ 25,177	$ 25,177

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
Lease Revenue Bond Projects Fund

Fund 42	2010-2011 Estimated Actual	2011-2012 Tentative
Beginning Balance	$ 5,857,673	$ 1,393,117
INCOME		
Income		
Interest	$ 28,200	$ 15,000
Total Income	$ 28,200	$ 15,000
Total Income and Beginning Balance	$ 5,885,873	$ 1,408,117

	2010-2011 Estimated Actual	2011-2012 Tentative
EXPENDITURES		
Expenditures		
Supplies and Operating Expenses	$ 4,500	$ -
Equipment	62,200	-
Site Improvement	131,600	535,000
Buildings	137,600	352,700
Transfer to General Fund	3,871,735	-
Transfer to Interest and Redemption	285,121	-
Total Expenditures	$ 4,492,756	$ 887,700
Net Ending Balance	$ 1,393,117	$ 520,417
Total Expenditures and Net Ending Balance	$ 5,885,873	$ 1,408,117

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
Lease Revenue Bond Interest and Redemption

Fund 24	2010-2011 Estimated Actual	2011-2012 Tentative
Beginning Balance	$ 1,593,909	$ 1,597,631
INCOME		
Income		
Interest	$ 27,950	$ 27,900
Transfer from Lease Revenue Fund	285,121	-
Transfer from General Fund	1,112,234	1,379,569
Transfer from Capital Outlay Fund	147,163	154,033
Transfer from Revenue Fund	448,288	467,223
Transfer from Parking Fund	35,466	37,911
Total Income	$ 2,056,222	$ 2,066,636
Total Income and Beginning Balance	$ 3,650,131	$ 3,664,267

	2010-2011 Estimated Actual	2011-2012 Tentative
EXPENDITURES		
Expenditures		
Debt Principle Reduction	$ 1,020,000	$ 1,065,000
Debt Interest Reduction	1,032,500	1,001,636
Total Expenditures	$ 2,052,500	$ 2,066,636
Ending Balance	$ 1,597,631	$ 1,597,631
Total Expenditures and Ending Balance	$ 3,650,131	$ 3,664,267

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
2002 General Obligation Bond Projects

Fund 43	2010-2011 Estimated Actual	2011-2012 Tentative
Beginning Balance	$ 492,364	$ 321,830
INCOME		
Income		
Interest	$ 3,300	$ 1,000
Total Income	$ 3,300	$ 1,000
Total Income and Beginning Balance	$ 495,664	$ 322,830

	2010-2011 Estimated Actual	2011-2012 Tentative
EXPENDITURES		
Expenditures		
Supplies and Operating Expenses	$ 77,500	$ -
Site Improvement	25,000	-
Building	1,234	-
Equipment	70,100	322,830
Total Expenditures	$ 173,834	$ 322,830
Net Ending Balance	$ 321,830	$ -
Total Expenditures and Net Ending Balance	$ 495,664	$ 322,830

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
2002 General Obligation Bond Interest and Redemption

Fund 23	2010-2011 Estimated Actual		2011-2012 Tentative	
Beginning Balance	$	2,132,626	$	2,016,429
INCOME				
Income				
Interest	$	10,500	$	10,500
Taxes		2,288,200		2,288,700
Total Income	$	2,298,700	$	2,299,200
Total Income and Beginning Balance	$	4,431,326	$	4,315,629

	2010-2011 Estimated Actual		2011-2012 Tentative	
EXPENDITURES				
Expenditures				
Debt Principle Reduction	$	955,000	$	1,075,000
Debt Interest Reduction		1,459,897		1,419,315
Total Expenditures	$	2,414,897	$	2,494,315
Ending Balance	$	2,016,429	$	1,821,314
Total Expenditures and Ending Balance	$	4,431,326	$	4,315,629

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
Classified Bargaining Unit Members' Benefits Fund

Fund 67	2010-2011 Estimated Actual	2011-2012 Tentative
Beginning Balance	$ 1,043,676	$ 898,701
INCOME		
Income		
Interest	$ 8,000	$ 8,000
Total Income	$ 8,000	$ 8,000
Total Income and Beginning Balance	$ 1,051,676	$ 906,701

	2010-2011 Estimated Actual	2011-2012 Tentative
EXPENDITURES		
Expenditures		
Transfer to Restricted Fund	$ 152,975	$ -
Total Expenditures	$ 152,975	$ -
Ending Balance	$ 898,701	$ 906,701
Total Expenditures and Ending Balance	$ 1,051,676	$ 906,701

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
Student Senate and Clubs of Shasta College Fund

STUDENT SENATE		2010-2011 Estimated Actual		2011-2012 Tentative
Beginning Balance - Funds 71 & 72	$	80,303	$	105,103
INCOME				
Income				
General	$	3,250	$	1,500
Activity Cards		49,000		40,000
ATM Rent		3,125		3,125
Interest		1,000		1,000
Events		1,050		1,000
Student Representation Fees		375		1,000
Total Income	$	57,800	$	47,625
Total Income and Beginning Balance	$	138,103	$	152,728
EXPENDITURES				
Expenditures				
Scholarships	$	1,000	$	3,000
Operating Expenses		32,000		43,000
Equipment		-		-
Total Expenditures	$	33,000	$	46,000
Net Ending Balance	$	105,103	$	106,728
Total Expenditures and Net Ending Balance	$	138,103	$	152,728

STUDENT CLUBS		2010-2011 Estimated Actual		2011-2012 Tentative
Beginning Balance - Funds 78 & 89	$	57,097	$	69,597
INCOME				
Income				
Clubs	$	110,000	$	100,000
Total Income	$	110,000	$	100,000
Total Income and Beginning Balance	$	167,097	$	169,597
EXPENDITURES				
Expenditures				
Clubs	$	97,500	$	98,000
Total Expenditures	$	97,500	$	98,000
Net Ending Balance	$	69,597	$	71,597
Total Expenditures and Net Ending Balance	$	167,097	$	169,597

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
Student Financial Aid Fund

Fund 74	2010-2011 Estimated Actual	2011-2012 Tentative
Beginning Balance	$ 2,387	$ 2,387
INCOME		
Income		
SEOG Grants	$ 270,739	$ 229,726
PELL Grants	10,700,000	12,000,000
Bureau of Indian Affairs	32,458	25,000
National Service Award	136,900	100,000
Academic Competitiveness Grant	35,000	30,000
Cal Grants	898,500	925,000
EOPS/CARE	7,150	26,000
NSL-Federal/Local	3,500,000	10,000,000
Other Grants/Awards	3,000	5,000
Transfer from General Fund	15,535	10,000
Total Income	$ 15,599,282	$ 23,350,726
Total Income and Beginning Balance	$ 15,601,669	$ 23,353,113

	2010-2011 Estimated Actual	2011-2012 Tentative
EXPENDITURES		
Expenditures		
SEOG Grants	$ 270,739	$ 229,726
PELL Grants	10,700,000	12,000,000
Bureau of Indian Affairs	32,458	25,000
National Service Award	136,900	100,000
Academic Competitiveness Grant	35,000	30,000
Cal Grants	898,500	925,000
EOPS/CARE	7,150	26,000
NSL-Federal/Local	3,500,000	10,000,000
Other Grants/Awards	3,000	5,000
Return Title IV Funds	15,535	10,000
Total Expenditures	$ 15,599,282	$ 23,350,726
Net Ending Balance	$ 2,387	$ 2,387
Total Expenditures and Net Ending Balance	$ 15,601,669	$ 23,353,113

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
Scholarship and Loan Fund

Fund 75	2010-2011 Estimated Actual	2011-2012 Tentative
Beginning Balance	$ 323,081	$ 307,481
INCOME		
Income		
Donations	$ 325,000	$ 300,000
Transfer from Trustee Scholarship Fund	89,900	90,000
Total Income	$ 414,900	$ 390,000
Total Income and Beginning Balance	$ 737,981	$ 697,481

	2010-2011 Estimated Actual	2011-2012 Tentative
EXPENDITURES		
Expenditures		
Awards	$ 430,500	$ 395,000
Total Expenditures	$ 430,500	$ 395,000
Ending Balance	$ 307,481	$ 302,481
Total Expenditures and Ending Balance	$ 737,981	$ 697,481

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Tentative Budget
Shasta College Trustees' Scholarship Fund

Fund 77	2010-2011 Estimated Actual	2011-2012 Tentative
Beginning Balance	$ 3,357,546	$ 3,421,846
INCOME		
Income		
Investment Earnings	$ 146,700	$ 150,000
Contributions	7,500	5,000
Total Income	$ 154,200	$ 155,000
Total Income and Beginning Balance	$ 3,511,746	$ 3,576,846

	2010-2011 Estimated Actual	2011-2012 Tentative
EXPENDITURES		
Expenditures		
Transfer to Scholarship/Loan Fund	$ 89,900	$ 90,000
Other Operating Expenses	-	-
Total Expenditures	$ 89,900	$ 90,000
Net Ending Balance	$ 3,421,846	$ 3,486,846
Total Expenditures and Net Ending Balance	$ 3,511,746	$ 3,576,846