



BUDGET COMMITTEE MEETING

Sept. 19, 2018
Board Room
2:00-3:30 p.m.

MINUTES

CALL TO ORDER: The meeting was called to order at 2:10 p.m. by Committee Chair, Morris Rodrigue.

ROLL CALL

x	Jill Ault		Sue Loring	x	Kathy Royce		Student Rep.
x	Don Cingrani	x	Tom Masulis	x	Susan Schroth		
x	Katie Goltz-Elliott	x	Morris Rodrigue		Tom Simpson		

Guests: Andy Fields, Dean of Extended Education

Announcement: The committee welcomed Katie Goltz-Elliott to the committee. Katie will replace classified representative, Sara Holmes.

APPROVAL OF MINUTES: 5-2-18. Ault/Royce. Discussion – None.

PUBLIC COMMENTS: None

REPORTS: None

DISCUSSION/ACTION:

A. Budget Updates 2018-19

Morris said the final budget has been shared with other participatory committees and went to the Board of Trustees for final approval. Since then, some adjustments have been made on the receivables side based on the numbers changing on the estimated actuals which improved the overall 2017-18 closing balances. Don said some people would argue that if there is no specific source for the carryover, that it might appear that we underspent or over received.

Net income loss for 2017-18 is approximately \$439,000. This makes the net ending balance better, and with that improvement we assumed a transfer into the OPEB Trust. A budget adjustment of \$11.4M was taken to the Board of Trustees for total other outgo. \$400,000 will be deposited into the OPEB Trust.

Jill said the retiree health benefits line is a higher amount than what we had two weeks ago. It went from \$11.4M to \$11.6M. If we increase that line we need to take this information back to the Board.

Morris said one suggestion is to use some of the onetime dollars to fund the OPEB Trust, some to offset the escalation on Bond projects and use some towards capital outlay projects. Morris suggested staying at \$11.4M, the amount that was brought to the Board, and to put ~ \$500,000 into the OPEB Trust, and ~\$600,000 into capital outlay. This will keep us consistent with the ending fund balance.

Kathy asked if the facility issues are coming up because of increased costs. Morris said yes, escalation of costs in the construction industry. Many of the estimates for Bond projects have gone up 38% over the last two (2) years. There is a lot of uncertainty and there is a supply and demand issue, along with having a shortfall of qualified skilled laborers. Two years ago the construction costs were approximately \$200 per square foot, we are now budgeting \$400 per square foot, and they are projecting it could go as high as \$600 per square foot.

We will be looking at all the facility projects closely due to the escalation because additional dollars will be needed in capital outlay to assist with funding projects.

Don asked if the carryover is onetime dollars. Morris said, yes all carryovers are onetime dollars. Don asked how much has been set aside currently in capital outlay. Morris said some of the capital outlay projects are scheduled maintenance, some are annual area plan initiatives, some are redevelopment dollars, and some of the funds are being loaned out to build the Starbucks, but these dollars will be paid back. The current capital outlay balance is approximately \$3M.

Don said he understands that more money should have been set aside in the earlier years for the retiree benefits and maintenance of the facility. That wasn't done, so now the burden is put on the backs of currently working employees. Don said he agrees that capital improvements and/or maintenance are very necessary, but believes funds should have been set aside through the years, it's simply a cost of running a business.

Morris said he agrees, but unfortunately funds have not been set aside to maintain the facility, and realistically, we should put a percent of our general fund income in capital outlay each year. This could be as little as 1% of the general fund each year. Morris said as the OPEB Trust gets closer to being fully funded, we need to address the aging facility and come up with a plan to set aside funds each year in capital outlay. Don said he would prefer to have a plan in place soon and believes a percentage of the general fund each year would be a good start.

Jill said for onetime funds the biggest contributing factor is the dollars the District receives in lottery funds. These funds are based on FTES. In 2016-17 we received ~\$800,000, in 2017-18 we received ~\$1.5M. Don said, onetime dollars can only be applied to specific things, and we can't go back and apply these extra dollars to help our employees in terms of raises. Jill said she understands the frustration, but she is given projections on the income coming from the lottery, and each year it comes in higher than the projection, so it is hard to plan. Morris said working with ongoing versus onetime expenditures can be tricky.

Don said the funding mechanism at colleges is poorly communicated, and it concerns him because over the last few years the overall morale seemed like it was on the upswing, but now it's going the other way. Coming up with an internal mechanism that communicates the budget clearly so that all groups understand how community colleges are funded is critical to employee morale.

Morris said we are transparent and open on this committee, and the members should be sharing information with their respective groups. Morris reminded the committee that it's a two-way street when it comes to communication, and if members are hearing things of concern outside the committee, they should bring that information to the committee. Morris asked for suggestions on how to improve communication.

Don said if we would communicate the how's and why's of the OPEB Trust being funded, and the history behind how it wasn't properly funded years ago, that would be a good start. Jill said she would be open to changing some of the reports so that they are more understandable, and any ideas on change are welcome. Kathy suggested adding another phrase, such as "ongoing maintenance", and perhaps that would help everyone understand the importance of having a healthy balance in capital outlay funds. Morris said he has heard complaints about the lack of maintenance to the facility, and he would like everyone to understand that we need to grow the capital outlay funds so that we can properly maintain the buildings and grounds. Susan said she would be in favor of putting the onetime dollars this year into capital outlay, but agrees that there needs to be a plan that would grow the capital outlay funds each year.

Don suggested putting the OPEB Trust contribution aside, and not have it be the focus. Morris said he would talk with the President about the Budget Committee's discussion today, and then asked the committee to think about what their recommendation for the contribution to the OPEB Trust should be this year.

B. New Funding Formula

Morris shared a handout from the Chancellor's Office website that shows how the hold harmless works. 2018-19 it will be either what we get by the formula or 2017-18 TCR or 2017-18 adjusted by COLA, whichever is higher. Morris said they believe the college will receive TCR plus COLA, and if we make an adjustment with the summers we could receive more. Morris said with each scenario it looks like the hold harmless will continue for

a few years. Several projections were given as samples, showing three (3) year averages up to 2020-21. There was a robust discussion on the TCR, and Morris should know more by November when the Chancellor's Office has more data out on the actual metrics.

Enrollments are tracking down right now, which could be attributed to the Carr Fire. This is based on looking at the weekly census. Morris talk to the Chancellor's Office to suggest a waiver where we could gain some of the FTES back due to the disaster designation of the Carr Fire.

Morris will be doing a couple of open forums about the new funding formula so others can understand and gain insight on how it affects the college's budgeting process.

OTHER/ANNOUNCEMENTS: None

ADJOURNMENT: 3:22 p.m.

NEXT MEETING: TBD

Recorder,
Sherry Nicholas

Executive Assistant
Administrative Services

97-9-15

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Final Budget**

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2018-2019		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
General Funds					
11	General Fund - Unrestricted	\$ 10,508,452	\$ 47,917,816	\$ 47,794,867	\$ 10,631,401
12	General Fund - Restricted	-	16,550,000	16,550,000	-
Debt Service Funds					
21	Bond Interest and Redemption Fund	-	-	-	-
23	2002 General Obligation Bond Interest & Redemption Fund	2,126,063	1,975,500	1,865,005	2,236,558
24	Lease Revenue Bond Interest & Redemption Fund	16,827	5,955,157	5,954,838	17,146
25	2016 General Obligation Bond Interest & Redemption Fund	12,337,280	4,100,000	4,716,800	11,720,480
Special Revenue Funds					
34	Revenue Fund	663,615	1,939,500	1,936,080	667,035
35	Repair and Replacement Reserve Fund	333,001	60,505	57,500	336,006
36	Auxiliary Fund	572,737	346,000	275,000	643,737
37	Parking Improvement Fund	580,670	7,000	38,979	548,691
Capital Projects Funds					
41	Capital Outlay Projects Fund	3,339,706	800,000	1,350,000	2,789,706
42	Lease Revenue Bond Projects Fund	-	-	-	-
43	2016 General Obligation Bond Project Fund	39,794,756	-	10,000,000	29,794,756
Trust Funds					
71	Associated Students	183,406	41,200	20,000	204,606
72	Student Rep Fee	7,297	600	-	7,897
74	Student Financial Aid Fund	5,273	21,066,500	21,066,500	5,273
75	Scholarship and Loan Fund	216,036	355,000	355,000	216,036
77	Shasta College Trustees' Scholarship Fund	4,532,375	125,000	80,000	4,577,375
78	Student Clubs	140,402	116,300	116,300	140,402
Agency Funds					
89	Phi Theta Kappa Agency	4,189	5,700	4,050	5,839
Totals 2018-2019 Proposed Final Budget		\$ 75,362,086	\$ 101,361,778	\$ 112,180,919	\$ 64,542,945

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
General Fund - Unrestricted

Fund 11	2016-2017	2017-2018	2017-2018	2018-2019
	Actuals	Adopted Budget	Estimated Actuals	Proposed Budget
Beginning Fund Balance	\$ 10,425,389	\$ 10,430,576	\$ 10,476,735	
Estimated Beginning Balance 7/1/17				\$ 10,508,452
INCOME				
Federal Income				
Forest Reserve Fund	\$ 11,415	\$ 44,000	\$ 52,014	\$ 62,500
Miscellaneous (Adm. Fees, Federal Projects)	119,608	135,627	115,628	158,351
Total Federal Income	\$ 131,023	\$ 179,627	\$ 167,642	\$ 220,851
State Income				
State Apportionment	16,820,843	\$ 17,498,903	\$ 18,388,277	\$ 19,120,896
Educational Protection Act	5,756,545	5,824,286	5,876,666	5,994,709
Board Financial Assistance	103,180	99,470	93,486	100,473
Basic Skills	90,120	90,000	83,516	259,309
Faculty One-time Parity	176,182	176,175	201,013	185,218
Faculty Part-time Office Hours	25,334	20,000	41,972	20,000
Home Owners Exemption - All Counties	218,813	226,600	214,057	226,700
Timber Tax Receipts	108,700	102,600	134,906	106,935
Lottery	789,261	1,055,580	945,773	800,000
Mandated Cost Block Grant	778,905	200,000	405,807	200,000
Miscellaneous: Adm. Fees, State Projects	666,202	501,911	580,000	548,637
Total State Income	\$ 25,534,085	\$ 25,795,525	\$ 26,965,473	\$ 27,562,877
Local Income				
Property Taxes	\$ 15,328,123	\$ 16,048,100	\$ 15,710,713	\$ 16,717,300
Contract Education	22,545	-	23,965	20,000
Sales	103,556	100,500	102,583	102,250
Rentals and Leases (Facilities)	174,555	160,000	162,995	168,000
Interest	121,264	76,500	118,772	95,200
Community Education	118,262	120,000	159,092	120,000
Enrollment Fees	2,027,589	2,135,700	1,913,937	1,927,000
Non-Resident Tuition	572,260	615,000	778,215	635,000
Student Fees and Charges	116,936	136,535	175,397	135,140
Miscellaneous Local Income	176,519	167,776	79,491	209,198
Total Local Income	\$ 18,761,609	\$ 19,560,111	\$ 19,225,159	\$ 20,129,088
Other Financing Sources				
Interfund Transfers In	\$ 267	\$ 0	\$ 25,000	\$ 0
Other Income	25,945	5,000	8,591	5,000
Total Other Financing Sources	\$ 26,212	\$ 5,000	\$ 33,591	\$ 5,000
Total Income	\$ 44,452,929	\$ 45,540,263	\$ 46,391,865	\$ 47,917,816

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
General Fund - Unrestricted**

Fund 11

2016-2017	2017-2018	2017-2018	2018-2019
Actuals	Adopted Budget	Estimated Actuals	Proposed Budget

EXPENDITURES

Academic Salaries

Instructional Contract	\$ 9,578,490	\$ 9,924,174	\$ 9,930,641	\$ 10,187,310
Non Instructional Contract	1,004,503	1,065,902	1,055,432	1,101,799
Academic Administrators	1,941,794	2,287,111	1,926,639	1,871,606
Instructional Hourly	4,859,639	4,854,571	5,150,540	4,811,682
Non Instructional Hourly	214,910	174,608	208,090	171,870
Total Academic Salaries	\$ 17,599,336	\$ 18,306,366	\$ 18,271,342	\$ 18,144,267

Classified Salaries

Non Instructional Contract	\$ 5,343,820	\$ 6,066,261	\$ 5,692,936	\$ 6,399,923
Instructional Aides Contract	565,136	651,518	658,853	655,109
Classified Management/Supervisory/Confidential	1,749,486	1,979,282	1,937,108	2,253,592
Non Instructional Hourly	641,661	577,343	732,697	603,839
Instructional Aides Hourly	141,290	169,616	142,722	183,487
Student Hourly	289,175	348,937	282,903	379,183
Total Classified Salaries	\$ 8,730,568	\$ 9,792,957	\$ 9,447,219	\$ 10,475,133

Employee Benefits

STRS - State Teachers Retirement	\$ 1,828,144	\$ 2,301,879	\$ 2,172,576	\$ 2,813,799
PERS - Public Employees Retirement	1,161,964	1,403,800	1,422,135	1,751,653
Social Security & Medicare	1,022,648	997,371	1,084,348	1,098,643
Medical/Dental/Vision/Life Insurance	3,170,356	3,195,708	3,165,847	3,387,796
Unemployment Insurance	33,773	40,482	41,783	42,743
Workers Compensation Insurance	511,936	545,810	502,982	525,079
Retirees Health Benefits	2,809,580	2,625,000	2,961,764	2,700,000
Total Employee Benefits	\$ 10,538,402	\$ 11,110,050	\$ 11,351,435	\$ 12,319,713

Supplies

Instructional	\$ 269,452	\$ 347,844	\$ 124,961	\$ 341,936
Non-Instructional	717,376	733,716	703,479	772,193
Total Supplies	\$ 986,827	\$ 1,081,560	\$ 828,440	\$ 1,114,129

Other Operating Expenses

Dues and Memberships	\$ 99,170	\$ 125,278	\$ 98,487	\$ 146,718
Insurance	419,876	408,612	403,830	431,366
Legal and Professional Services	189,368	414,100	162,932	350,275
Election	220,627	134	133	60,000
Postage	53,671	74,300	50,375	76,810
Staff Development, Travel, and Conference	228,267	396,083	235,846	326,194
Building and Equipment Rental/Leases	150,523	192,893	145,939	170,293
Personal/Consultant Services	260,914	340,763	259,377	355,050
Repairs	331,979	388,866	337,589	369,286
Utilities/Electricity/Gas/Water/Waste/Telephone	1,074,601	1,005,962	1,091,935	1,100,000
Service Fees/Other Charges	875,615	875,754	1,035,447	1,173,790

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
General Fund - Unrestricted**

Fund 11	2016-2017	2017-2018	2017-2018	2018-2019
	Actuals	Adopted Budget	Estimated Actuals	Proposed Budget
Software Licenses and Maintenance	692,108	689,799	754,774	902,089
Advertising, Printing, and Miscellaneous Operating	364,903	389,602	379,954	434,084
Field Trips (Classroom related, athletics)	277,114	386,624	315,672	367,533
Operating Backcharges	(237,822)	(371,500)	(246,038)	(292,500)
Total Other Operating Expenses	\$ 5,000,914	\$ 5,317,270	\$ 5,026,253	\$ 5,970,988
Capital Outlay				
Site Development	\$ 5,237	\$ 2,800	\$ -	\$ 2,800
Building Improvement	9,172	3,000	3,621	3,000
Library Books	13,386	15,660	-	-
Equipment	357,770	666,181	328,801	744,854
Total Capital Outlay	\$ 385,565	\$ 687,641	\$ 332,422	\$ 750,654
Other Outgo				
Interfund Transfers (Debt Service, Cap. Outlay, Rev.)	\$ 1,041,344	\$ 1,009,728	\$ 988,419	\$ 892,580
Student Aid	11,446	12,405	7,437	11,675
Debt Principal and Interest	107,181	107,205	107,181	107,181
Total Other Outgo	\$ 1,159,971	\$ 1,129,338	\$ 1,103,037	\$ 1,011,436
Total Expenditures	\$ 44,401,583	\$ 47,425,182	\$ 46,360,148	\$ 49,786,320
Discount Factor @ 4% (see Note below)		\$ (1,897,007)		\$ (1,991,453)
Projected Expenditures	\$ 44,401,583	\$ 45,528,175	\$ 46,360,148	\$ 47,794,867
Net Income (Loss)	\$ 51,346	\$ 12,088	\$ 31,717	\$ 122,949
Ending Fund Balance	\$ 10,476,735	\$ 10,442,664	\$ 10,508,452	\$ 10,631,401
	23.6%	22.9%	22.7%	22.2%

Note

Budgets at the college are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance.

FUND BALANCE				
Mandated 5% Reserve	\$ 2,220,079	\$ 2,371,259	\$ 2,318,007	\$ 2,489,316
Reserve for Emergency 5%	2,220,079	2,371,259	2,318,007	2,489,316
Revolving Cash	152,500	152,500	152,500	152,500
Designated - Fund 21			25,000	25,000
Undesignated Fund Balance	5,884,076	5,547,646	5,694,937	5,475,269
Total Ending Fund Balance-	\$ 10,476,735	\$ 10,442,664	\$ 10,508,452	\$ 10,631,401
	23.6%	22.9%	22.7%	22.2%

	16/17 final	17/18 adopted	17/18 estimated	18/19 projected
TCR	39,983,945	41,793,475	41,788,858	44,500,000
Prior year adjustment/ (deficit factor)	236,116	-	411,419	(445,000)
EPA	(5,756,545)	(5,824,286)	(5,876,666)	(5,994,709)
prop tax	(15,328,123)	(16,048,100)	(15,710,713)	(16,717,300)
HO & tim tax	(327,513)	(329,200)	(348,963)	(333,635)
enrol @ 98%	(1,987,037)	(2,092,986)	(1,875,658)	(1,888,460)
General Apportionment	16,820,843	17,498,903	18,388,277	19,120,896

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
General Fund - Restricted**

Fund 12	2017-2018		2017-2018		2018-2019	
	Adopted		Estimated Actual		Proposed	
Beginning Fund Balance	\$	-	\$	-	\$	-
INCOME						
Federal Income						
College To Career	\$	201,426	\$	240,639	\$	240,000
College Work Study Program		210,658		182,802		225,000
CTE Transitions		42,000		39,611		40,000
Office on Violence Against Women		150,410		117,903		150,000
TANF		69,000		69,218		69,000
TRIO/SSS		231,458		256,501		260,000
TRIO/Talent Search		212,061		197,788		200,000
TRIO/Upward Bound		237,033		217,036		225,000
VTEA		276,614		283,381		280,000
Miscellaneous Federal Grants		76,834		15,794		45,000
Total Federal Income	\$	1,707,494	\$	1,620,673	\$	1,734,000
State Income						
Adult Ed Block Grant - AEBG	\$	1,168,444	\$	1,709,563	\$	1,100,000
Bachelor Degree Pilot		142,840		130,474		-
Basic Skills Student Outcomes		313,419		436,645		500,000
Block Grant/Instructional Equipment		462,995		368,808		350,000
Board Financial Assistance		352,176		312,428		325,000
CalWORKs		375,000		428,687		400,000
CARE Program		139,650		138,538		138,000
College Promise		645,536		546,456		550,000
CTE Grants		85,150		248,773		250,000
CTE Pathways Grant		2,687,088		1,308,876		400,000
EWD Grants		1,436,704		774,132		775,000
Extended Opportunity Programs		946,173		867,229		875,000
Foster Parent Training		169,796		173,562		175,000
Innovation Award		824,413		761,152		750,000
Lottery		300,000		496,622		300,000
NEXTUP, formerly CAFYES		286,867		331,594		330,000
PACE, formerly DSPS		536,735		614,079		615,000
Strong Workforce Program		1,299,408		1,251,635		1,300,000
Student Equity		1,013,824		1,019,611		1,320,000
Student Success and Support Program		1,636,346		1,540,419		1,550,000
TAP Employability Skills		-		597,890		600,000
Telecommunication Grant (TTIP)		54,000		5,030		49,000
Miscellaneous State Grants		289,201		274,752		375,000
Total State Income	\$	15,165,765	\$	14,336,955	\$	13,027,000

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
General Fund - Restricted**

Fund 12	2017-2018 Adopted	2017-2018 Estimated Actual	2018-2019 Proposed
Local Income			
Health Services Fees	\$ 345,790	\$ 377,697	\$ 370,000
North State Together-pass through	286,257	269,000	269,000
Parking Services Fees	306,940	306,557	325,000
Renewing Communities	214,139	160,092	250,000
Step-Up	185,553	157,226	185,000
TAP Training Contracts	-	291,141	290,000
Miscellaneous Local Grants	211,291	33,035	100,000
Total Local Income	\$ 1,549,970	\$ 1,594,748	\$ 1,789,000
Total Income	\$ 18,423,229	\$ 17,552,376	\$ 16,550,000
EXPENDITURES			
Academic Salaries			
Instructional Contract	\$ 243,488	\$ 404,214	\$ 464,052
Non Instructional Contract	1,232,871	1,336,360	1,172,833
Academic Administrators	996,776	1,178,682	957,903
Instructional Hourly	84,000	77,316	-
Non Instructional Hourly	544,435	418,247	195,515
Total Academic Salaries	\$ 3,101,570	\$ 3,414,819	\$ 2,790,303
Classified Salaries			
Non Instructional Contract	\$ 1,710,482	\$ 1,833,225	\$ 1,800,595
Instructional Contract	-	30,790	76,133
Classified Management	1,094,246	1,186,404	1,463,480
Non Instructional Hourly	433,236	563,515	387,636
Instructional Aides Hourly	30,665	68,036	10,000
Student Hourly	254,751	285,719	353,200
Total Classified Salaries	\$ 3,523,380	\$ 3,967,689	\$ 4,091,044
Employee Benefits			
STRS - State Teachers Retirement	\$ 361,202	\$ 382,962	\$ 386,951
PERS - Public Employees Retirement	440,262	506,335	626,722
Social Security & Medicare	216,857	333,339	331,488
Medical/Dental/Vision/Life Insurance	783,864	822,382	827,255
Unemployment Insurance	8,007	10,056	9,487
Workers Compensation Insurance	105,690	138,484	121,302
Retirees Health Benefits	114,859	138,754	137,712
Total Employee Benefits	\$ 2,030,741	\$ 2,332,312	\$ 2,440,917
Supplies			
Instructional	\$ 481,060	\$ 507,992	\$ 235,341
Non-Instructional	940,071	533,829	797,349
Total Supplies	\$ 1,421,131	\$ 1,041,821	\$ 1,032,690

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
General Fund - Restricted**

Fund 12	2017-2018	2017-2018	2018-2019
	Adopted	Estimated Actual	Proposed
Other Operating Expenses			
Building and Copier Leases	\$ 11,850	\$ 26,516	\$ 29,556
Personal/Consultant Services	720,576	521,575	656,495
Service Fees/Other Charges	2,875,053	1,778,639	2,199,797
Software License	359,054	121,173	106,428
Travel	478,752	379,451	427,343
Advertising, Printing, and Miscellaneous Operating	364,939	145,615	143,870
Field Trips	65,686	70,847	90,307
Total Other Operating Expenses	\$ 4,875,910	\$ 3,043,816	\$ 3,653,796
Capital Outlay			
Site Improvement	\$ 18,000	\$ -	\$ 18,000
Buildings	\$ 6,000	6,133	45,000
Library Books	67,300	59,191	73,200
Equipment	1,474,788	1,514,375	850,003
Total Capital Outlay	\$ 1,566,088	\$ 1,579,699	\$ 986,203
Other Outgo			
Interfund Transfers	\$ -	\$ 350,000	
AEBG Fiscal Agent Transfers	\$ 1,085,000	\$ 1,081,437	650,125
Student Aid-Grant	33,150	29,069	30,000
Student Aid-Reimbursement, other	786,259	711,714	874,922
Total Other Outgo	\$ 1,904,409	\$ 2,172,220	\$ 1,555,047
Total Expenditures, Capital Outlay & Other Outgo	\$ 18,423,229	\$ 17,552,376	\$ 16,550,000
Net Income	\$ -	\$ 0	\$ -
Ending Fund Balance	\$ -	\$ 0	\$ -

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Bond Interest and Redemption Fund**

Fund 21	2017-2018 Estimated Actual	2018-2019 Proposed
Beginning Fund Balance	\$ 25,000	\$ -
INCOME		
Taxes	\$ -	\$ -
Total Income	\$ -	\$ -

	2017-2018 Estimated Actual	2018-2019 Proposed
EXPENDITURES		
Debt Principal Reduction	\$ -	\$ -
Impound Transfer	25,000	-
Total Expenditures	\$ 25,000	\$ -
Net Income/(Loss)	\$ (25,000)	\$ -
Ending Fund Balance	\$ -	\$ -

transferred to Fund 11, designated

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
2002 General Obligation Bond Interest and Redemption**

Fund 23	2017-2018 Estimated Actual	2018-2019 Proposed
Beginning Fund Balance	\$ 1,882,572	\$ 2,126,063
INCOME		
Interest	\$ 15,050	\$ 4,500
Taxes	2,093,446	1,971,000
Total Income	\$ 2,108,496	\$ 1,975,500
EXPENDITURES		
Debt Principal Reduction	\$ 765,000	\$ 765,000
Debt Interest Reduction	1,100,005	1,100,005
Total Expenditures	\$ 1,865,005	\$ 1,865,005
Net Income/(Loss)	\$ 243,491	\$ 110,495
Ending Fund Balance	\$ 2,126,063	\$ 2,236,558

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Lease Revenue Bond Interest and Redemption**

Fund 24	2017-2018	2018-2019
	Estimated Actual	Proposed
Beginning Fund Balance	\$ 476,052	\$ 16,827
INCOME		
Interest	\$ 725	\$ 320
Transfer from General Fund	433,812	428,766
Transfer from GO Bond Fund - Escrow	3,402,783	5,175,262
Transfer from Revenue Fund	313,402	311,830
Transfer from Parking Fund	39,134	38,979
Total Income	\$ 4,189,856	\$ 5,955,157

	2017-2018	2018-2019
	Estimated Actual	Proposed
EXPENDITURES		
Debt Principal Reduction	\$ 3,470,000	\$ 5,375,000
Debt Interest Reduction	1,179,081	579,838
Total Expenditures	\$ 4,649,081	\$ 5,954,838
Net Income/(Loss)	\$ (459,225)	\$ 319
Ending Fund Balance	\$ 16,827	\$ 17,146

2008 Series Lease Revenue Bonds pay off with 2016 General Obligation Bond (17/18)
2009 Series Lease Revenue Bonds pay off with 2016 General Obligation Bond (18/19)

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
2016 General Obligation Bond Interest and Redemption**

Fund 25		2017-2018	2018-2019
		Estimated Actual	Proposed
Beginning Fund Balance	\$	-	\$ 12,337,280
INCOME			
Interest	\$	116,489	\$ 100,000
Taxes		3,944,522	4,000,000
Bond Proceeds		8,655,354	-
Bond Premium		4,214,390	0
Total Income	\$	16,930,755	\$ 4,100,000

		2017-2018	2018-2019
		Estimated Actual	Proposed
EXPENDITURES			
Debt Principal Reduction	\$	-	\$ 2,780,000
Debt Interest Reduction		785,840	1,936,800
Cost of Issuance		405,859	
Debt Reduction-2008/2009 Lease Rev Bonds		3,401,776	287,564
Total Expenditures	\$	4,593,475	\$ 4,716,800
Net Income/(Loss)	\$	12,337,280	\$ (616,800)
Ending Fund Balance	\$	12,337,280	\$ 11,720,480

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Revenue Fund**

Fund 34	2017-2018 Estimated Actual		2018-2019 Proposed	
Beginning Fund Balance	\$	749,468	\$	663,615
INCOME				
Food Service	\$	785,311	\$	786,500
Starbucks		-		150,000
Dormitory Rentals/Other Fees		485,369		463,500
Campus Center Fees		354,278		350,000
Bookstore Commissions		120,244		145,000
Food Service Instruction		22,330		22,300
Interest		8,121		6,000
Transfer In - Capital Outlay Fund		50,000		0
Other Miscellaneous Income		16,328		16,200
Total Income	\$	1,841,981	\$	1,939,500
EXPENDITURES				
2-Salaries	\$	708,055	\$	663,020
Fringe Benefits		228,651		225,000
Supplies		374,918		452,825
Utilities		102,129		111,120
Other Operating Expenses		93,701		71,310
Building		3,315		5,000
Equipment		17,963		9,000
Principal and Interest on Debt (Energy Loan)		26,795		26,795
Transfer to Interest and Redemption Fund		313,402		313,105
Transfers to Revenue Fund-Dorm Loan		37,905		37,905
Transfers to Revenue Fund-R&R		21,000		21,000
Total Expenditures	\$	1,927,834	\$	1,936,080
Net Income/(Loss)	\$	(85,853)	\$	3,420
Ending Fund Balance	\$	663,615	\$	667,035

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Repair and Replacemnt Reserve Fund

Fund 35		2017-2018	2018-2019
		Estimated Actual	Proposed
Beginning Fund Balance	\$	276,977	\$ 333,001
INCOME			
Interest	\$	3,519	\$ 1,600
Transfers from Revenue Fund-Dorm Loan		37,905	\$ 37,905
Transfers from Revenue Fund		21,000	\$ 21,000
Total Income	\$	62,424	\$ 60,505
EXPENDITURES			
Supplies	\$	-	\$ 1,500
Repairs		6,400	4,000
Service Fees		-	1,000
Site Improvements		-	1,000
Buildings			50,000
Total Expenditures	\$	6,400	\$ 57,500
Net Income/(Loss)	\$	56,024	\$ 3,005
Ending Fund Balance	\$	333,001	\$ 336,006

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Auxiliary Fund**

Fund 36

	2017-2018	2018-2019
	Estimated Actual	Proposed
Beginning Fund Balance	\$ 370,447	\$ 572,737
INCOME		
Local Income	\$ 324,739	\$ 346,000
Incoming Transfers	92,423	-
Total Income	\$ 417,162	\$ 346,000

	2017-2018	2018-2019
	Estimated Actual	Proposed
EXPENDITURES		
1-Salaries	\$ -	\$ -
Supplies	79,319	125,000
Other Operating Expenses	95,962	125,000
Equipment	39,533	25,000
Student Aid and Awards	58	-
Total Expenditures	\$ 214,872	\$ 275,000
Net Income/(Loss)	\$ 202,290	\$ 71,000
Ending Fund Balance	\$ 572,737	\$ 643,737

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Parking Improvement Fund**

Fund 37	2017-2018 Estimated Actual	2018-2019 Proposed
Beginning Fund Balance	\$ 698,891	\$ 580,670
INCOME		
Interest	\$ 7,078	\$ 7,000
Transfer from Restricted Fund	-	-
Total Income	\$ 7,078	\$ 7,000
EXPENDITURES		
Supplies	\$ 4,733	
Repairs and Operating Expenses	76,665	-
Equipment	9,500	-
Site Improvement	-	-
Transfer to Interest and Redemption Fund	39,134	38,979
Total Expenditures	\$ 125,299	\$ 38,979
Net Income/(Loss)	\$ (118,221)	\$ (31,979)
Ending Fund Balance	\$ 580,670	\$ 548,691

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Capital Outlay Projects Fund**

Fund 41	2017-2018 Estimated Actual		2018-2019 Proposed	
Beginning Fund Balance	\$	2,891,849	\$	3,339,706
INCOME				
Scheduled Maintenance	\$	100,000	\$	100,000
Redevelopment Agencies		231,534		230,000
Proposition 39 Funding		247,167		-
Miscellaneous Local Income		13,538		14,000
Interest		31,603		30,000
Transfer from General Fund-Trans R&R		28,092		26,000
Transfer from General-Lease Rev bond payoff		200,000		400,000
Transfer from Other Funds		256,712		-
Total Income	\$	1,108,646	\$	800,000
EXPENDITURES				
Supplies	\$	14,422	\$	50,000
Operating Expenses		4,001		50,000
Site Improvement		150,715		200,000
Building Improvement		234,424		700,000
Equipment		256,220		350,000
Transfer to Interest and Redemption Fund		1,007		-
Total Expenditures	\$	660,789	\$	1,350,000
Net Income/(Loss)	\$	447,857	\$	(550,000)
Ending Fund Balance	\$	3,339,706	\$	2,789,706

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Lease Revenue Bond Projects Fund**

Fund 42	2017-2018 Estimated Actual	2018-2019 Proposed
Beginning Fund Balance	\$ 2	\$ -
INCOME		
Interest	-	-
Total Income	\$ -	\$ -

	2017-2018 Estimated Actual	2018-2019 Proposed
EXPENDITURES		
Supplies	\$ -	\$ -
Site Improvement	-	-
Buildings	-	-
Transfer to Interest and Redemption	2	-
Total Expenditures	\$ 2	\$ -
Net Income/(Loss)	\$ (2)	\$ -
Ending Fund Balance	\$ -	\$ -

Lease Revenue Bond Fund closed 17/18 fiscal year.

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
2016 General Obligation Bond Project Fund**

Fund 43		2017-2018	2018-2019
		Estimated Actual	Proposed
Beginning Fund Balance	\$	-	\$ 39,794,756
INCOME			
Interest	\$	391,254	\$ 390,000
Bond Proceeds		41,804,373	-
Total Income	\$	41,804,373	\$ -

		2017-2018	2018-2019
		Estimated Actual	Proposed
EXPENDITURES			
Bond Projects		2,009,617	10,000,000
Total Expenditures	\$	2,009,617	\$ 10,000,000
Net Income/(Loss)	\$	39,794,756	\$(10,000,000)
Ending Fund Balance	\$	39,794,756	\$ 29,794,756

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Associated Students and Student Rep Fee Trusts**

ASSOCIATED STUDENTS	2017-2018		2018-2019	
	Estimated	Actual	Proposed	
Beginning Fund Balance - Fund 71	\$	159,969	\$	183,406
INCOME				
General	\$	16,001	\$	15,000
Activity Cards		26,294		25,000
Interest		1,296		1,200
Events		-		-
Total Income	\$	43,591	\$	41,200
EXPENDITURES				
Supplies	\$	10,728	\$	11,000
Operating Expenses		3,746		4,000
Equipment		3,680		3,000
Scholarships		2,000		2,000
Total Expenditures	\$	20,154	\$	20,000
Net Income/(Loss)	\$	23,437	\$	21,200
Ending Fund Balance	\$	183,406	\$	204,606

STUDENT REP FEE	2017-2018		2018-2019	
	Estimated	Actual	Proposed	
Beginning Fund Balance - Fund 72	\$	6,784	\$	7,297
INCOME				
Student Rep Fee	\$	513	\$	600
Interest Income		82		80
Total Income	\$	513	\$	600
EXPENDITURES				
Operating Expenses	\$	-	\$	-
Total Expenditures	\$	-	\$	-
Net Income/(Loss)	\$	513	\$	600
Ending Fund Balance	\$	7,297	\$	7,897

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Student Financial Aid Fund**

Fund 74	2017-2018 Estimated Actual		2018-2019 Proposed	
Beginning Fund Balance	\$	5,273	\$	5,273
INCOME				
Federal				
PELL Grants	\$	13,934,593	\$	14,000,000
NSL-Federal/Local		3,266,015		3,500,000
SEOG Grants		270,603		260,000
National Service Award		33,305		50,000
Bureau of Indian Affairs		15,917		25,000
TRiO Grants		45,503		40,000
State				
Cal Grants		1,438,055		1,550,000
Full Time Student Success Grant		748,984		750,000
CCC Completion Grant		238,500		250,000
CAFYES Grant		142,749		140,000
Dreamer Student Emergency Aid		15,818		-
EOPS/CARE		251,414		250,000
Equity		10,991		200,000
Other State Grants/Awards		5,514		1,500
Local				
Other Local Grants/Awards		300		50,000
Transfer from General Fund		-		-
Total Income	\$	20,418,261	\$	21,066,500
EXPENDITURES				
Federal				
PELL Grants	\$	13,934,593	\$	14,000,000
NSL-Federal/Local		3,266,015		3,500,000
SEOG Grants		270,603		260,000
National Service Award		33,305		50,000
Bureau of Indian Affairs		15,917		25,000
TRiO Grants		45,503		40,000
State				
Cal Grants		1,438,055		1,550,000
Full Time Student Success Grant		748,984		750,000
CCC Completion Grant		238,500		250,000
CAFYES Grant		142,749		140,000
Dreamer Student Emergency Aid		15,818		-
EOPS/CARE		251,414		250,000
Equity		10,991		200,000
Other State Grants/Awards		5,514		1,500
Local				
Other Local Grants/Awards		300		50,000
Total Expenditures	\$	20,418,261	\$	21,066,500
Net Income/(Loss)	\$	-	\$	-
Ending Fund Balance	\$	5,273	\$	5,273

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Scholarship and Loan Fund**

Fund 75		2017-2018	2018-2019
		Estimated Actual	Proposed
Beginning Fund Balance	\$	207,551	\$ 216,036
INFLOW			
Inflow			
Donations	\$	385,777	\$ 275,000
Transfer from Trustee Scholarship Fund		88,450	80,000
Total Inflow	\$	474,227	\$ 355,000
OUTGO			
Awards	\$	465,742	\$ 355,000
Total Outgo	\$	465,742	\$ 355,000
Net Inflow/Outgo	\$	8,485	\$ -
Ending Fund Balance	\$	216,036	\$ 216,036

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Shasta College Trustees' Scholarship Fund**

Fund 77	2017-2018 Estimated Actual	2018-2019 Proposed
Beginning Fund Balance	\$ 4,501,227	\$ 4,532,375
REVENUES		
Investment Earnings	\$ 100,197	\$ 115,000
Contributions	19,402	10,000
Total Income	\$ 119,598	\$ 125,000
EXPENDITURES		
Transfer to Scholarship/Loan Fund	\$ 88,450	\$ 80,000
Other Operating Expenses	-	-
Total Expenditures	\$ 88,450	\$ 80,000
Net Income/(Loss)	\$ 31,148	\$ 45,000
Ending Fund Balance	\$ 4,532,375	\$ 4,577,375

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Clubs Trust and Phi Theta Kappa Agency Funds**

CLUBS TRUST	2017-2018		2018-2019	
	Estimated Actual		Proposed	
Beginning Fund Balance - Fund 78	\$	114,633	\$	140,402
INFLOW				
Club Activities		139,443		116,300
Total Inflow	\$	139,443	\$	116,300
OUTGO				
Supplies	\$	105,150	\$	105,000
Operating Expenses		3,000		5,000
Scholarships		5,523		6,300
Total Outgo	\$	113,673	\$	116,300
Net Inflow/Outgo	\$	25,770	\$	-
Ending Fund Balance	\$	140,402	\$	140,402

PHI THETA KAPPA AGENCY	2017-2018		2018-2019	
	Estimated Actual		Proposed	
Beginning Fund Balance - Fund 89	\$	4,202	\$	4,189
INFLOW				
Membership and Other Local Income	\$	6,669	\$	5,700
Total Inflow	\$	6,669	\$	5,700
OUTGO				
Supplies	\$	5,032	\$	4,050
Scholarships		1,650		1,650
Total Outgo	\$	6,682	\$	4,050
Net Inflow/Outgo	\$	(13)	\$	1,650
Ending Fund Balance	\$	4,189	\$	5,839