



BUDGET COMMITTEE MEETING
 August 30, 2017
 Board Room
 2:00 P.M.
MINUTES

CALL TO ORDER: The meeting was called to order at 2:00 p.m. by Committee Chair, Morris Rodrigue.

ROLL CALL:

x	Jill Ault	x	Sara Holmes	x	Morris Rodrigue		Student Rep.
x	Don Cingrani	x	Tom Simpson	x	Kathy Royce		
x	Sue Loring	x	Tom Masulis	x	Susan Schroth		

APPROVAL OF MINUTES: **05/02/2017 Cingrani/Royce.** Discussion: A few minor edits were noted for clarification. **Motion carried unanimously.**

PUBLIC COMMENTS: Introductions of new members: Tom Simpson, Paraprofessional and Sue Loring, Academic Counselor.

REPORTS: None

DISCUSSION/ACTION

PERS and STRS- Special Fund

Morris explained that PERS and STRS will be our uphill climb. The District could let the interest accumulate on the OPEB, but maybe we need to plan on putting additional dollars aside in STRS and PERS. Because both are driving up costs and will continue to rise each year, we must monitor both closely and budget appropriately to meet these obligations. This topic will continue to be discussed at future meetings.

2017-18 Final Budget (handout)

Morris said the primary goal today is to review and discuss the final budget, which needs to go to College Council next week and then on to the Board for final approval in September. Key points were discussed as listed below.

Summary page- Gives an overall assessment of the final budget

General Fund 11 Unrestricted

Reviewing the adopted and actuals, and the proposed for 2017-18. The first page is income. The State apportionment is \$16.8M. EPA, homeowner’s exemption, timber tax, property tax, and enrollment fees, these make up the TCR. How it works is that we receive a portion as a base amount and the rest is for apportionment per FTES. TCR is a fixed amount based on our FTES. The amount doesn’t change if we get more property tax collected.

Susan asked if Shasta County gets a boom in property taxes, do we actually get a decrease. We get property taxes from the local area, and if those increase then our apportionment is decreased. The TCR stays the same.

Estimated actuals for 2016-17

The mandated block grant is now at \$200K ongoing. In 2015-16 we had \$3.9M in onetime dollars, in 2016-17 we received \$779K, and now we are getting \$200K ongoing. Also note that we had almost \$4M in extra income

in 2015-16, but we didn't over extend ourselves. Due to this increase in 2015-16 we had the additional income of \$2M, and almost all of it was put into the retirement trust (OPEB).

In 2017-18 the government has provided COLA and ~~approximately \$1.1M -large chunk of dollars~~ for a base increase to help out with increases to STRS and PERS. Both PERS and STRS are driving costs and will continue to rise each year. We must monitor both closely and budget appropriately for the District to meet these obligations.

Fund 12 Restricted Funds

Fund 12 is categorical programs and grants. Every program in Fund 12 falls under their own requirements, and is tracked according to the criteria of the grant or program. The income and expense was budgeted the same for most of these dollars, but this could change if we receive a grant midyear. Jill noted the estimated actuals in Fund 12 are not final yet. Kathy asked if all state funded grants were listed. Jill said yes.

Expenditures

The biggest swing for 2016-17 is in salaries, and STRS and PERS is increasing. Susan noted that the classified salaries listed in the estimated actuals are a little less. Don said yes, but it is higher than the year before. Jill explained that is where the discount factor comes in to play, because she budgets for all positions, and the same is true for instructional salaries. Morris said this is the example of where we budget conservatively, and assume all positions will be filled.

Retiree Health Benefits

Morris explained that when health benefits spiraled up, the OPEB became important. OPEB is the health insurance that we pay for retirees, and if we had put money aside every year, ~~we wouldn't be behind~~ wouldn't have an unfunded liability.

2015-16 was a year we put a lot of extra in to this account, over the \$2.2M. For 2016-17 we also put a lot of extra funds in this account. For 2017-18 we are not budgeting for a deposit at this time.

2016-17 Election shows a larger number than usual due to the bond measure and the election of a new board of trustee member.

2017-18 Other Outgo-There was an opportunity to sell \$50M in Bonds. The District has two (2) lease revenue bonds that equated to about \$8.5M. Administration talked to the Board about it, and the goal was to pay off the lease revenue bonds, and then continue to make the payments in the Capital Outlay. That way we would have access to the money and save on the interest. Basically, it means taking the dollars from the lease revenue bonds, and using them for Measure H projects. Tom M asked if this was legal to do. Morris said yes, and in the process will save thousands of dollars in interest. By doing this, we will pay ourselves, and it will increase the \$8.5M to ~\$10M-getting more bang for our buck. Sue said we can do this because the money will be spent on capital projects, even though they are not Measure H capital projects. Morris said yes, and the attorneys have looked at every aspect of this. There is a fixed cost in issuing a bond and the attorney's fees are included in that amount. Morris said he will bring a document showing the savings in interest if we put away \$1.5M each year, we will have the extra dollars, plus it puts us in the savings habits. Morris said he will bring more information to the next meeting to demonstrate how this works.

Also, in 2016-17 the other outgo was a little higher because of some of the income we get through the dozer contract for Cal fire. This money can be held in Capital Outlay in case it is needed for new equipment purchases.

Morris said for those that are newer to the committee, he discussed about budgeting conservatively and assuming all positions will be filled. By doing this we usually come in under budget. Last year the Budget Committee decided they should demonstrate their method of conservative budgeting, and add a component that lends to a more transparent and clear process. They took an historical (5) year look back at how far under the assumptions each year were before end of the year unbudgeted transfers. Based on those five (5) years they came up with an average of about 5%, and that has been coined the 'discount factor'.

For 2017-18 the Budget Committee decided they would use a 4% discount factor (conservatively). It really boils down to that we have historically had conservative budgets, which has been a good thing. But, the committee is comfortable with this new approach, and are confident that we will land in the black for this year.

Sue asked why this method came about. Morris said when Joe Bissell worked as the interim VPAS, he used his long term experience at his previous institution, and said over time there had been less trust, and using this method proved to be more transparent. Don added that when we continually budget a deficit, but the end result is different, there are many questions as to why, so as a committee we just want to do realistic budgeting. Tom added that what was really telling was when they did the rolling projections each year with different scenarios, and they were always under, so why not just make it more realistic.

Sue said it looks like for the CTE grant there is a huge bump there for 2017-18, from \$60K to \$340K. Jill said she doesn't have the actuals yet, so these numbers will change. Sue asked where the college promise is listed. Jill said it comes from the Chancellors Office. Morris explained that categorical programs dollars have grown over the past few years. Jill added that we get the funding for categorical upfront, which helps with the cash flow. Sara asked if the Chaffee Grant was current. Jill said no, that the numbers will change.

Fund 21- Original \$25K Bond- Someone still has one of these paper bonds and we need to hold those dollars.

Fund 23- 2002 General Obligation (GO) Bond interest - The County pays these, it just passes through our budget.

Fund 24- Lease Revenue Bond- This is where lease revenue bond payments flow through. Some will still reside in this fund, but it will be adjusted. There is a fair amount that comes from the General Fund into this fund.

Fund 34- (Revenue) - This is where Food Services, Dorms, Book Store, and campus center fees reside. This year we pulled some salaries out and put them back on the General Fund. The General Fund absorbs the loss in this fund.

Fund 35 Future Repairs – This is where funding is kept for future repairs for services in Fund 34.

Fund 36- Auxiliary Funds- This consists of the athletics celebrity auction, ACSS arts, CTE dozer, Fire and Ag auxiliary, and Harvest Fest dollars.

Fund 37- Parking Improvement Fund- All income related to parking goes in this fund, and is used for the maintenance of all parking areas.

Fund 40 Cap Outlay- This is scheduled maintenance, instructional equipment. We have an approved scheduled maintenance plan for these dollars, and other projects, such as the lighting projects, solar projects, and other all large projects.

BUM Fund (CSEA members Insurance Benefits Fund). These dollars have been used over the years for supplementing CSEA members insurance premiums, the funds were depleted in 2016-17.

Student Financial Aid Fund- All financial aid dollars come in and go out through this account.

Associated Students- ID card fees

Fund 75 and 77 Scholarship Enrollment- These funds work together for paying out scholarships.

Fund 78 Club Funds- This is a trust fund and the District is responsible for the fiscal management. PTK, unlike the club organizations is an agency fund, so the District does not have that much control over PTK dollars.

Morris said one thing that hasn't landed in the final budget are some initiatives for next year. Most initiatives will be funded with other resources not General Fund, but there could be some impact on this budget.

Morris said he is looking for a recommendation to forward the final budget presented today to the College Council with the possibility of a few tweaks before it goes on to the Board.

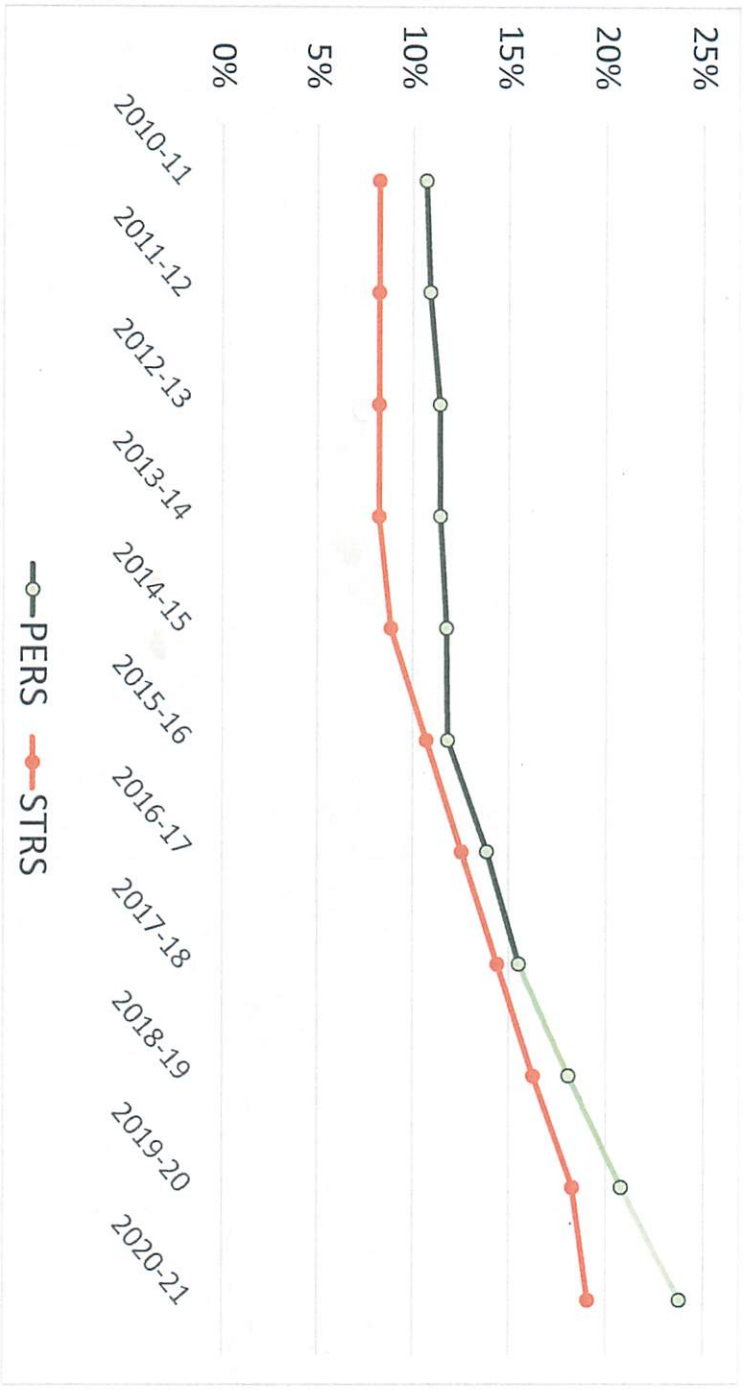
Don motioned to forward the final budget on to College Council. Susan seconded. Discussion: no further discussion. **Motioned carried unanimously.**

OTHER: None
ANNOUNCEMENTS: None
ADJOURNMENT: 3:20pm.

NEXT MEETING: September 20, 2017

Recorded by:
Sherry Nicholas
Executive Assistant
Administrative Services

PERS and STRS Trends



	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
PERS	10.71%	10.92%	11.42%	11.44%	11.77%	11.85%	13.89%	15.53%	18.10%	20.80%	23.80%
STRS	8.25%	8.25%	8.25%	8.25%	8.88%	10.73%	12.58%	14.43%	16.28%	18.30%	19.10%

UGF Budget vs Actual Expenses (excluding unbudgeted year end transfers)

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>(over) under</u>	<u>%</u>
2011/12	\$40,838,613	\$38,762,894	\$2,075,719	5.08%
2012/13	\$39,657,583	\$38,180,253	\$1,477,330	3.73%
2013/14	\$42,286,197	\$39,919,931	\$2,366,266	5.60%
2014/15	\$41,057,836	\$39,206,701	\$1,851,135	4.51%
2015/16	\$43,638,495	\$41,076,273	\$2,562,222	5.87%
Total	<u>\$207,478,724</u>	<u>\$197,146,052</u>	<u>\$10,332,672</u>	<u>4.98%</u>

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget**

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2017-2018		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
General Funds					
11	General Fund - Unrestricted	\$ 10,532,867	\$ 45,540,263	\$ 45,528,175	\$ 10,544,955
12	General Fund - Restricted	-	17,154,587	17,154,587	-
Debt Service Funds					
21	Bond Interest and Redemption Fund	25,000	-	-	25,000
23	2002 General Obligation Bond Interest & Redemption Fund	3,047,132	1,975,500	1,865,005	3,157,627
24	Lease Revenue Bond Interest & Redemption Fund	475,992	1,581,672	1,589,052	468,612
Special Revenue Funds					
34	Revenue Fund	645,772	1,780,200	1,962,971	463,001
35	Repair and Replacement Reserve Fund	311,977	60,505	57,500	314,982
36	Auxiliary Fund	370,231	146,000	129,775	386,456
37	Parking Improvement Fund	698,891	3,600	38,979	663,512
Capital Projects Funds					
41	Capital Outlay Projects Fund	3,313,451	1,518,361	676,815	4,154,997
42	Lease Revenue Bond Projects Fund	2	-	2	0
Internal Service Funds					
67	Classified Bargaining Unit Members' Benefits Fund	0	-	-	0
Trust Funds					
71	Associated Students	159,969	26,345	23,140	163,174
72	Student Rep Fee	7,519	700	-	8,219
74	Student Financial Aid Fund	99,059	21,226,052	21,226,052	99,059
75	Scholarship and Loan Fund	216,036	355,000	355,000	216,036
77	Shasta College Trustees' Scholarship Fund	4,532,375	125,000	80,000	4,577,375
78	Student Clubs	137,794	116,300	116,300	137,794
Agency Funds					
89	Phi Theta Kappa Agency	4,201	5,700	4,050	5,851
Totals 2017-2018 Tentative Budget		\$ 24,578,269	\$ 91,615,785	\$ 90,807,403	\$ 25,386,652

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
General Fund - Unrestricted**

Fund 11	2015-2016 Actuals	2016-2017 Adopted Budget	2016-2017 Estimated Actuals	2017-2018 Proposed Budget
Beginning Fund Balance	\$ 8,430,388	\$ 10,425,388	\$ 10,425,389	
Estimated Beginning Balance 7/1/17				\$ 10,532,867
INCOME				
Federal Income				
Forest Reserve Fund	\$ 93,845	\$ 86,000	\$ 11,415	\$ 44,000
Miscellaneous (Adm. Fees, Federal Projects)	128,009	147,685	129,730	135,627
Total Federal Income	\$ 221,854	\$ 233,685	\$ 141,145	\$ 179,627
State Income				
State Apportionment	15,721,050	\$ 15,252,019	\$ 16,820,843	\$ 17,498,903
Educational Protection Act	5,869,806	5,824,286	5,756,545	5,824,286
Board Financial Assistance	118,238	99,470	103,180	99,470
Basic Skills	98,600	173,366	173,366	90,000
Faculty One-time Parity	194,553	183,085	175,182	176,175
Faculty Part-time Office Hours	9,938	0	26,572	20,000
Home Owners Exemption - All Counties	224,259	226,400	218,813	226,600
Timber Tax Receipts	71,666	102,000	108,700	102,600
Lottery	1,127,481	908,000	789,261	1,055,580
Mandated Cost Block Grant	4,062,530	820,000	778,905	200,000
Miscellaneous: Adm. Fees, State Projects	550,844	510,000	760,758	501,911
Total State Income	\$ 28,048,964	\$ 24,098,626	\$ 25,712,125	\$ 25,795,525
Local Income				
Property Taxes	\$ 14,262,700	\$ 15,937,009	\$ 15,328,123	\$ 16,048,100
Contract Education	29,585	20,000	22,545	-
Sales	124,166	94,230	103,556	100,500
Rentals and Leases (Facilities)	166,506	160,000	174,555	160,000
Interest	74,866	50,000	121,264	76,500
Community Education	119,566	160,908	118,262	120,000
Enrollment Fees	1,979,653	2,120,700	2,030,622	2,135,700
Non-Resident Tuition	645,193	700,000	572,260	615,000
Student Fees and Charges	204,457	113,555	177,585	136,535
Miscellaneous Local Income	117,021	107,000	106,315	167,776
Total Local Income	\$ 17,723,714	\$ 19,463,402	\$ 18,755,087	\$ 19,560,111
Other Financing Sources				
Interfund Transfers In	\$ -	\$ 0	\$ 0	\$ 0
Other Income	19,113	7,500	26,212	5,000
Total Other Financing Sources	\$ 19,113	\$ 7,500	\$ 26,212	\$ 5,000
Total Income	\$ 46,013,646	\$ 43,803,213	\$ 44,634,568	\$ 45,540,263

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
General Fund - Unrestricted**

Fund 11	2015-2016	2016-2017	2016-2017	2017-2018
	Actuals	Adopted Budget	Estimated Actuals	Proposed Budget
EXPENDITURES				
Academic Salaries				
Instructional Contract	\$ 9,303,729	\$ 9,302,909	\$ 9,578,490	\$ 9,924,174
Non Instructional Contract	1,186,011	1,087,044	1,029,047	1,065,902
Academic Administrators	2,077,011	2,105,112	1,976,794	2,287,111
Instructional Hourly	4,444,927	4,409,549	4,918,940	4,854,571
Non Instructional Hourly	197,165	203,272	170,149	174,608
Total Academic Salaries	\$ 17,208,843	\$ 17,107,886	\$ 17,673,421	\$ 18,306,366
Classified Salaries				
Non Instructional Contract	\$ 4,849,672	\$ 5,504,521	\$ 5,361,184	\$ 6,066,261
Instructional Aides Contract	535,909	572,337	565,136	651,518
Classified Management/Supervisory/Confidential	1,550,654	1,858,231	1,718,130	1,979,282
Non Instructional Hourly	663,687	566,622	658,741	577,343
Instructional Aides Hourly	117,376	207,911	140,941	169,616
Student Hourly	251,766	312,803	289,175	348,937
Total Classified Salaries	\$ 7,969,064	\$ 9,022,425	\$ 8,733,308	\$ 9,792,957
Employee Benefits				
STRS - State Teachers Retirement	\$ 1,594,815	\$ 1,716,952	\$ 1,830,915	\$ 2,301,879
PERS - Public Employees Retirement	887,352	973,702	1,161,964	1,403,800
Social Security & Medicare	922,124	1,057,658	1,023,761	997,371
Medical/Dental/Vision/Life Insurance	3,066,208	3,264,838	3,157,148	3,195,708
Unemployment Insurance	25,148	39,328	39,589	40,482
Workers Compensation Insurance	522,148	541,463	549,307	545,810
Retirees Health Benefits	4,303,331	3,136,465	2,930,079	2,625,000
Total Employee Benefits	\$ 11,321,126	\$ 10,730,406	\$ 10,692,762	\$ 11,110,050
Supplies				
Instructional	\$ 184,551	\$ 337,053	\$ 333,367	\$ 347,844
Non-Instructional	710,889	766,536	654,998	733,716
Total Supplies	\$ 895,440	\$ 1,103,589	\$ 988,365	\$ 1,081,560
Other Operating Expenses				
Dues and Memberships	\$ 93,076	\$ 118,294	\$ 99,170	\$ 125,278
Insurance	407,873	421,361	419,876	408,612
Legal and Professional Services	429,651	456,325	189,368	414,100
Election	-	90,000	220,627	134
Postage	36,772	56,300	53,806	74,300
Staff Development, Travel, and Conference	220,888	324,652	226,650	396,083
Building and Equipment Rental/Leases	137,064	191,943	150,523	192,893
Personal/Consultant Services	125,957	375,763	257,752	340,763
Repairs	323,822	402,126	331,979	388,866
Utilities/Electricity/Gas/Water/Waste/Telephone	994,244	1,014,439	1,076,789	1,005,962
Service Fees/Other Charges	863,471	869,618	845,027	875,754

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
General Fund - Unrestricted**

Fund 11	2015-2016 Actuals	2016-2017 Adopted Budget	2016-2017 Estimated Actuals	2017-2018 Proposed Budget
Software Licenses and Maintenance	534,057	741,159	692,108	689,799
Advertising, Printing, and Miscellaneous Operating	260,785	445,997	298,533	389,602
Field Trips (Classroom related, athletics)	226,791	397,862	269,314	386,624
Operating Backcharges	(185,778)	(367,000)	(237,822)	(371,500)
Total Other Operating Expenses	\$ 4,472,497	\$ 5,538,839	\$ 4,893,698	\$ 5,317,270
Capital Outlay				
Site Development	\$ -	\$ 2,800	\$ 5,236	\$ 2,800
Building Improvement	3,986	3,000	9,172	3,000
Library Books	28,727	13,700	13,386	15,660
Equipment	444,583	661,051	357,770	666,181
Total Capital Outlay	\$ 477,296	\$ 680,551	\$ 385,565	\$ 687,641
Other Outgo				
Interfund Transfers (Debt Service, Cap. Outlay, Rev.)	\$ 1,550,881	\$ 892,335	\$ 1,041,344	\$ 1,009,728
Student Aid	16,319	20,480	11,446	12,405
Debt Principal and Interest	107,180	107,206	107,181	107,205
Total Other Outgo	\$ 1,674,380	\$ 1,020,021	\$ 1,159,971	\$ 1,129,338
Total Expenditures	\$ 44,018,646	\$ 45,203,717	\$ 44,527,091	\$ 47,425,182
Discount Factor @ 4% (see Note below)		\$ (1,808,149)		\$ (1,897,007)
Projected Expenditures	\$ 44,018,646	\$ 43,395,568	\$ 44,527,091	\$ 45,528,175
Net Income (Loss)	\$ 1,995,000	\$ 407,645	\$ 107,478	\$ 12,088
Ending Fund Balance	\$ 10,425,388	\$ 10,833,032	\$ 10,532,867	\$ 10,544,955
	23.7%	25.0%	23.7%	23.2%

Note

Budgets at the college are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance.

FUND BALANCE				
Mandated 5% Reserve	\$ 2,200,932	\$ 2,260,186	\$ 2,226,355	\$ 2,371,259
Reserve for Emergency 5%				\$ 2,371,259
Revolving Cash	52,500	52,500	52,500	152,500
Undesignated Fund Balance	8,171,955	8,520,347	8,254,012	5,649,937
Total Ending Fund Balance	\$ 10,425,388	\$ 10,833,032	\$ 10,532,867	\$ 10,544,955
	23.7%	25.0%	23.7%	23.2%

	15/16 final	16/17 estimated	17/18 projected
TCR	38,162,905	39,420,000	40,070,377
revenue deficit	(190,815)	-	-
RDA deferral from 14/15 to 16/17	-		(317,685)
EPA	(5,869,806)	(5,824,286)	(5,756,545)
prop tax	(14,262,700)	(15,937,009)	(15,328,123)
HO & tim tax	(295,924)	(328,400)	(327,513)
enrol @ 98%	(1,940,060)	(2,078,286)	(1,990,010)
General Apportionment	15,603,600	15,252,019	16,350,502

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
General Fund - Restricted**

Fund 12	2016-2017 Adopted	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	\$ -	\$ -	\$ -
INCOME			
Federal Income			
College To Career	\$ 231,482	\$ 231,482	\$ 201,426
College Work Study Program	215,680	231,076	210,658
CTE Transitions	-	42,972	42,000
Office on Violence Against Women	100,000	100,000	150,472
TANF	74,936	74,936	69,000
TRIO/SSS	260,000	262,500	231,458
TRIO/Talent Search	212,963	278,361	212,061
TRIO/Upward Bound	243,056	274,739	237,033
VTEA	318,467	266,223	276,614
Miscellaneous Federal Grants	336,556	364,746	114,305
Total Federal Income	\$ 1,993,140	\$ 2,127,035	\$ 1,745,027
State Income			
Adult Education AB104	\$ 836,980	\$ 836,980	\$ 971,366
Bachelor Degree Pilot	295,000	125,000	142,840
Basic Skills Student Outcomes	524,286		313,419
Block Grant/Instructional Equipment	399,500	399,500	300,000
Board Financial Assistance	309,495	365,260	352,176
CAFYES Foster Youth Ed Support	215,466	215,466	286,867
CalWORKs	335,251	335,251	375,000
CARE Program	140,304	140,304	139,650
College Promise	-	-	720,995
CTE Enhancement Grant	109,133	3,000,000	-
CTE Grants	32,455	60,000	347,758
CTE Pathways Grant	2,600,000	2,700,000	2,687,088
Disabled Students Program	567,836	567,836	536,735
EWD Grants	1,556,846	1,193,891	880,340
Extended Opportunity Programs	1,142,822	1,019,257	946,173
Innovation & Effectiveness	150,000	139,550	-
Innovation Award	498,000	498,000	824,413
Lottery	265,000	265,000	300,000
Strong Workforce Program	-	-	1,259,434
Student Equity	845,758	1,149,110	1,013,824
Student Success and Support Program	1,800,000	2,041,330	1,636,346
Telecommunication Grant (TTIP)	54,703	-	59,078
Miscellaneous State Grants	901,940	287,971	105,989
Total State Income	\$ 13,580,775	\$ 15,339,706	\$ 14,199,491

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
General Fund - Restricted**

Fund 12	2016-2017 Adopted	2016-2017 Estimated Actual	2017-2018 Tentative
Local Income			
Health Services Fees	\$ 340,962	\$ 345,486	\$ 345,790
North State Together-pass through	-	-	286,257
Parking Services Fees	278,329	278,329	321,940
Miscellaneous Local Grants	415,010	305,345	256,082
Total Local Income	\$ 1,034,301	\$ 929,160	\$ 1,210,069
Other Financing Sources			
Transfer from CSEA Benefits Fund	\$ -	\$ 175,000	\$ -
Total Other Financing Sources	\$ -	\$ 175,000	\$ -
Total Income	\$ 16,608,216	\$ 18,570,901	\$ 17,154,587
EXPENDITURES			
Academic Salaries			
Instructional Contract	\$ -	\$ -	\$ 306,000
Non Instructional Contract	1,224,506	1,316,659	1,133,746
Academic Administrators	572,308	894,070	1,088,242
Instructional Hourly	-	87,306	84,000
Non Instructional Hourly	690,247	386,326	304,493
Total Academic Salaries	\$ 2,487,061	\$ 2,684,360	\$ 2,916,481
Classified Salaries			
Non Instructional Contract	\$ 1,525,741	\$ 1,619,647	\$ 1,932,863
Instructional Aides Contract		-	30,700
Classified Management	627,250	1,022,032	1,503,341
Non Instructional Hourly	352,622	508,108	401,303
Instructional Aides Hourly	65,232	58,830	51,783
Student Hourly	420,594	248,981	254,751
Total Classified Salaries	\$ 2,991,439	\$ 3,457,597	\$ 4,174,741
Employee Benefits			
STRS - State Teachers Retirement	\$ 312,329	\$ 259,448	\$ 387,038
PERS - Public Employees Retirement	287,527	410,563	516,407
Social Security & Medicare	264,908	297,396	296,725
Medical/Dental/Vision/Life Insurance	806,655	732,539	879,155
Unemployment Insurance	7,000	8,560	8,515
Workers Compensation Insurance	112,000	122,475	124,266
Retirees Health Benefits	96,000	120,800	135,957
Total Employee Benefits	\$ 1,886,419	\$ 1,951,781	\$ 2,348,063
Supplies			
Instructional	\$ 426,960	\$ 364,376	\$ 594,425
Non-Instructional	539,138	406,731	365,854
Total Supplies	\$ 966,098	\$ 771,107	\$ 960,279

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
General Fund - Restricted**

Fund 12	2016-2017 Adopted	2016-2017 Estimated Actual	2017-2018 Tentative
Other Operating Expenses			
Building and Copier Leases	\$ 3,500	\$ 18,640	\$ 3,750
Repairs	11,695	11,557	4,700
Service Fees/Other Charges	4,861,637	2,214,679	2,618,082
Software License	256,834	210,216	72,645
Travel	399,130	306,430	393,396
Personal/Consultant Services	572,403	600,523	649,609
Advertising, Printing, and Miscellaneous Operating	154,179	115,632	309,607
Field Trips	49,553	65,077	89,522
Total Other Operating Expenses	\$ 6,308,931	\$ 3,542,753	\$ 4,141,311
Capital Outlay			
Site Improvement	\$ 30,000	\$ 4,969	\$ 18,000
Buildings			\$ 6,000
Library Books	76,900	66,074	67,300
Equipment	494,703	945,445	1,813,321
Total Capital Outlay	\$ 601,603	\$ 1,016,488	\$ 1,904,621
Other Outgo			
Interfund Transfers	\$ 66,613	\$ 50,506	\$ -
Student Aid-Grant	60,000	24,508	33,150
Student Aid-Reimbursement, other	1,240,052	672,292	675,941
Total Other Outgo	\$ 1,366,665	\$ 747,306	\$ 709,091
Total Expenditures, Capital Outlay & Other Outgo	\$ 16,608,216	\$ 14,171,393	\$ 17,154,587
Net Income	\$ -	\$ 4,399,508	\$ -
Ending Fund Balance	\$ -	\$ 4,399,508	\$ -

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
Bond Interest and Redemption Fund**

Fund 21	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	\$ 25,000	\$ 25,000
INCOME		
Taxes	\$ -	\$ -
Total Income	\$ -	\$ -

	2016-2017 Estimated Actual	2017-2018 Tentative
EXPENDITURES		
Debt Principal Reduction	\$ -	\$ -
Impound Transfer	-	-
Total Expenditures	\$ -	\$ -
Net Income/(Loss)	\$ -	\$ -
Ending Fund Balance	\$ 25,000	\$ 25,000

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
2002 General Obligation Bond Interest and Redemption**

Fund 23		2016-2017	2017-2018
		Estimated Actual	Tentative
Beginning Fund Balance	\$	23,244,213	\$ 3,047,132
INCOME			
Interest	\$	62,141	\$ 4,500
Taxes		1,449,653	1,971,000
Total Income	\$	1,511,794	\$ 1,975,500
EXPENDITURES			
Debt Principal Reduction	\$	725,000	\$ 765,000
Debt Interest Reduction		1,603,875	1,100,005
Debt Reduction-2014 Refunding escrow		19,380,000	
Total Expenditures	\$	21,708,875	\$ 1,865,005
Net Income/(Loss)	\$	(20,197,081)	\$ 110,495
Ending Fund Balance	\$	3,047,132	\$ 3,157,627

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
Lease Revenue Bond Interest and Redemption**

Fund 24	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	\$ 476,052	\$ 475,992
INCOME		
Interest	\$ 1,230	\$ 320
Transfer from General Fund	865,220	862,859
Transfer from Capital Outlay Fund	231,214	246,815
Transfer from Revenue Fund	428,399	432,699
Transfer from Parking Fund	38,865	38,979
Total Income	\$ 1,564,929	\$ 1,581,672

	2016-2017 Estimated Actual	2017-2018 Tentative
EXPENDITURES		
Debt Principal Reduction	\$ 820,000	\$ 870,000
Debt Interest Reduction	744,989	719,052
Total Expenditures	\$ 1,564,989	\$ 1,589,052
Net Income/(Loss)	\$ (60)	\$ (7,380)
Ending Fund Balance	\$ 475,992	\$ 468,612

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
Revenue Fund**

Fund 34	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	\$ 909,886	\$ 645,772
INCOME		
Food Service	\$ 795,159	\$ 761,300
Dormitory Rentals/Other Fees	418,471	471,400
Campus Center Fees	357,503	358,000
Bookstore Commissions	134,437	145,000
Food Service Instruction	22,330	22,300
Interest	9,526	6,000
Other Miscellaneous Income	7,065	16,200
Total Income	\$ 1,744,491	\$ 1,780,200
EXPENDITURES		
2-Salaries	\$ 685,555	\$ 640,240
Fringe Benefits	220,194	177,324
Supplies	369,867	446,650
Utilities	111,331	100,000
Other Operating Expenses	60,361	185,720
Building	3,026	5,000
Equipment	9,172	10,500
Principal and Interest on Debt (Energy Loan)	26,795	26,802
Transfer to Interest and Redemption Fund	428,399	311,830
Transfers to Revenue Fund-Dorm Loan	37,905	37,905
Transfers to Revenue Fund-R&R	21,000	21,000
Transfers to Revenue Fund	35,000	-
Total Expenditures	\$ 2,008,605	\$ 1,962,971
Net Income/(Loss)	\$ (264,114)	\$ (182,771)
Ending Fund Balance	\$ 645,772	\$ 463,001

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
Repair and Replacemnt Reserve Fund**

Fund 35	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	\$ 357,174	\$ 311,977
INCOME		
Interest	\$ 2,294	\$ 1,600
Transfers from Revenue Fund-Dorm Loan	37,905	37,905
Transfers from Revenue Fund-R&R	21,000	21,000
Transfers from Revenue Fund	35,000	0
Total Income	\$ 96,198	\$ 60,505
EXPENDITURES		
Supplies	\$ -	\$ 1,500
Repairs	-	4,000
Service Fees	-	1,000
Site Improvements	-	1,000
Buildings	141,395	50,000
Total Expenditures	\$ 141,395	\$ 57,500
Net Income/(Loss)	\$ (45,197)	\$ 3,005
Ending Fund Balance	\$ 311,977	\$ 314,982

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
Auxiliary Fund**

Fund 36	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	\$ 350,455	\$ 370,231
INCOME		
Local Income	\$ 332,646	\$ 146,000
Total Income	\$ 332,646	\$ 146,000
EXPENDITURES		
1-Salaries	\$ -	\$ -
Supplies	77,530	74,751
Other Operating Expenses	66,939	38,124
Equipment	164,235	16,900
Student Aid and Awards	4,165	-
Total Expenditures	\$ 312,870	\$ 129,775
Net Income/(Loss)	\$ 19,776	\$ 16,225
Ending Fund Balance	\$ 370,231	\$ 386,456

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
Parking Improvement Fund**

Fund 37	2016-2017 2017-2018 Estimated Actual Tentative	
Beginning Fund Balance	\$ 758,496	\$ 698,891
INCOME		
Interest	\$ 5,243	\$ 3,600
Transfer from Restricted Fund	50,506	-
Total Income	\$ 55,749	\$ 3,600
EXPENDITURES		
Repairs and Operating Expenses	\$ -	\$ -
Equipment	-	-
Site Improvement	76,489	-
Transfer to Interest and Redemption Fund	38,865	38,979
Total Expenditures	\$ 115,354	\$ 38,979
Net Income/(Loss)	\$ (59,605)	\$ (35,379)
Ending Fund Balance	\$ 698,891	\$ 663,512

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
Capital Outlay Projects Fund**

Fund 41	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	\$ 3,142,605	\$ 3,313,451
INCOME		
Scheduled Maintenance	\$ 867,646	\$ 500,000
Redevelopment Agencies	206,759	172,400
Proposition 39 Funding	237,076	250,000
Miscellaneous Local Income	12,000	-
Interest	23,517	15,000
Transfer from General Fund-Trans R&R	26,000	26,000
Transfer from General-Lease Rev bond payoff		554,961
Transfer from Other Funds	-	
Total Income	\$ 1,372,998	\$ 1,518,361
EXPENDITURES		
Supplies	\$ 13,303	\$ 50,000
Operating Expenses	31,686	50,000
Site Improvement	555,823	200,000
Building Improvement	325,179	100,000
Equipment	44,947	30,000
Transfer to Interest and Redemption Fund	231,214	246,815
Total Expenditures	\$ 1,202,152	\$ 676,815
Net Income/(Loss)	\$ 170,846	\$ 841,546
Ending Fund Balance	\$ 3,313,451	\$ 4,154,997

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
Lease Revenue Bond Projects Fund**

Fund 42	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	\$ 20,994	\$ 2
INCOME		
Interest	60	\$ -
Total Income	\$ 60.35	\$ -
EXPENDITURES		
Supplies	\$ -	\$ -
Site Improvement	21,052	-
Buildings	-	-
Transfer to Interest and Redemption	-	2
Total Expenditures	\$ 21,052	\$ 2
Net Income/(Loss)	\$ (20,992)	\$ (2)
Ending Fund Balance	\$ 2	\$ 0

*Lease Revenue Bond Fund expected to close out 17/18 fiscal year.

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
Classified Bargaining Unit Members' Benefits Fund**

Fund 67	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	\$ 15,789	\$ 0
INCOME		
Interest	\$ 87	
Transfer from General Fund	-	-
Total Income	\$ 87	\$ -
EXPENDITURES		
Transfer to General Fund	\$ 15,876	\$ -
Total Expenditures	\$ 15,876	\$ -
Net Income/(Loss)	\$ (15,789)	\$ -
Ending Fund Balance	\$ 0	\$ 0

Scheduled to have zero balance and close by June 30, 2017
Fund is closed

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
Associated Students and Student Rep Fee Trusts**

ASSOCIATED STUDENTS	2016-2017	2017-2018
	Estimated Actual	Tentative
Beginning Fund Balance - Fund 71	\$ 145,192	\$ 159,969
INCOME		
General	\$ 11,708	\$ 6,000
Activity Cards	20,244	20,000
Interest	598	345
Events	-	-
Total Income	\$ 32,549	\$ 26,345
EXPENDITURES		
Supplies	\$ 7,104	\$ 11,000
Operating Expenses	6,341	10,140
Equipment	2,727	
Scholarships	1,600	2,000
Total Expenditures	\$ 17,772	\$ 23,140
Net Income/(Loss)	\$ 14,777	\$ 3,205
Ending Fund Balance	\$ 159,969	\$ 163,174

STUDENT REP FEE	2016-2017	2017-2018
	Estimated Actual	Tentative
Beginning Fund Balance - Fund 72	\$ 6,784	\$ 7,519
INCOME		
Student Rep Fee	\$ 735	\$ 700
Interest Income	52	35
Total Income	\$ 735	\$ 700
EXPENDITURES		
Operating Expenses	\$ -	\$ -
Total Expenditures	\$ -	\$ -
Net Income/(Loss)	\$ 735	\$ 700
Ending Fund Balance	\$ 7,519	\$ 8,219

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
Student Financial Aid Fund**

Fund 74	<table border="0" style="margin: auto;"> <tr> <td style="text-align: center; width: 50%;">2016-2017</td> <td style="text-align: center; width: 50%;">2017-2018</td> </tr> <tr> <td style="text-align: center;">Estimated Actual</td> <td style="text-align: center;">Tentative</td> </tr> </table>		2016-2017	2017-2018	Estimated Actual	Tentative	
2016-2017	2017-2018						
Estimated Actual	Tentative						
Beginning Fund Balance	\$ 5,273	\$ 99,059					
INCOME							
Federal							
PELL Grants	\$ 13,023,415	\$ 15,000,000	\$ (1,675)				
NSL-Federal/Local	3,114,480	3,500,000	\$ -				
SEOG Grants	267,761	260,000	\$ -				
National Service Award	41,042	75,000	\$ -				
Bureau of Indian Affairs	9,681	25,000	\$ -				
TRIO Grants	38,711	40,000	\$ -				
State							
Cal Grants	1,234,341	1,550,000	\$ (2,087)				
Full Time Student Success Grant	533,691	464,658	\$ 116,394				
CAFYES Grant	127,917	127,917	\$ 10,130				
EOPS/CARE	260,304	175,660	\$ (30,175)				
Other State Grants/Awards	-	1,500	\$ -				
Local							
Other Local Grants/Awards	20,711	6,317	\$ 1,199				
Transfer from General Fund	-	-	\$ -				
Total Income	\$ 18,672,054	\$ 21,226,052					

	<table border="0" style="margin: auto;"> <tr> <td style="text-align: center; width: 50%;">2016-2017</td> <td style="text-align: center; width: 50%;">2017-2018</td> </tr> <tr> <td style="text-align: center;">Estimated Actual</td> <td style="text-align: center;">Tentative</td> </tr> </table>		2016-2017	2017-2018	Estimated Actual	Tentative	
2016-2017	2017-2018						
Estimated Actual	Tentative						
EXPENDITURES							
Federal							
PELL Grants	\$ 13,025,090	\$ 15,000,000					
NSL-Federal/Local	3,114,480	3,500,000					
SEOG Grants	267,761	260,000					
National Service Award	41,042	75,000					
Bureau of Indian Affairs	9,681	25,000					
TRIO Grants	38,711	40,000					
State							
Cal Grants	1,236,428	1,550,000					
Full Time Student Success Grant	417,297	464,658					
CAFYES Grant	117,787	127,917					
EOPS/CARE	290,479	175,660					
Other State Grants/Awards	-	1,500					
Local							
Other Local Grants/Awards	19,511	6,317					
Return Title IV Funds	-	-					
Total Expenditures	\$ 18,578,267	\$ 21,226,052					
Net Income/(Loss)	\$ 93,786	\$ -					
Ending Fund Balance	\$ 99,059	\$ 99,059					

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
Scholarship and Loan Fund**

Fund 75		2016-2017	2017-2018
		Estimated Actual	Tentative
Beginning Fund Balance	\$	207,551	\$ 216,036
INFLOW			
Inflow			
Donations	\$	385,777	\$ 275,000
Transfer from Trustee Scholarship Fund		88,450	80,000
Total Inflow	\$	474,227	\$ 355,000
OUTGO			
Awards	\$	465,742	\$ 355,000
Total Outgo	\$	465,742	\$ 355,000
Net Inflow/Outgo	\$	8,485	\$ -
Ending Fund Balance	\$	216,036	\$ 216,036

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
Shasta College Trustees' Scholarship Fund**

Fund 77					
		2016-2017		2017-2018	
		Estimated Actual		Tentative	
Beginning Fund Balance	\$	4,501,227	\$	4,532,375	
REVENUES					
Investment Earnings	\$	100,197	\$	115,000	
Contributions		19,402		10,000	
Total Income	\$	119,598	\$	125,000	
EXPENDITURES					
Transfer to Scholarship/Loan Fund	\$	88,450	\$	80,000	
Other Operating Expenses		-		-	
Total Expenditures	\$	88,450	\$	80,000	
Net Income/(Loss)	\$	31,148	\$	45,000	
Ending Fund Balance	\$	4,532,375	\$	4,577,375	

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Proposed Budget
Clubs Trust and Phi Theta Kappa Agency Funds**

CLUBS TRUST	2016-2017	2017-2018
	Estimated Actual	Tentative
Beginning Fund Balance - Fund 78	\$ 112,024	\$ 137,794
INFLOW		
Club Activities	139,443	116,300
Total Inflow	\$ 139,443	\$ 116,300
OUTGO		
Supplies	\$ 105,150	\$ 105,000
Operating Expenses	3,000	5,000
Scholarships	5,523	6,300
Total Outgo	\$ 113,673	\$ 116,300
Net Inflow/Outgo	\$ 25,770	\$ -
Ending Fund Balance	\$ 137,794	\$ 137,794

PHI THETA KAPPA AGENCY	2016-2017	2017-2018
	Estimated Actual	Tentative
Beginning Fund Balance - Fund 89	\$ 4,214	\$ 4,201
INFLOW		
Membership and Other Local Income	\$ 6,669	\$ 5,700
Total Inflow	\$ 6,669	\$ 5,700
OUTGO		
Supplies	\$ 5,032	\$ 4,050
Scholarships	1,650	1,650
Total Outgo	\$ 6,682	\$ 4,050
Net Inflow/Outgo	\$ (13)	\$ 1,650
Ending Fund Balance	\$ 4,201	\$ 5,851