



BUDGET COMMITTEE MEETING

Aug. 29, 2018

Board Room

2:00-3:00 PM

MINUTES

CALL TO ORDER: The meeting was called to order at 2:05 p.m. by Committee Chair, Morris Rodrigue.

ROLL CALL

x	Jill Ault	x	Sue Loring	x	Kathy Royce		Student Rep.
x	Don Cingrani	x	Tom Masulis	x	Susan Schroth		
	Classified (vacant)	x	Morris Rodrigue		Tom Simpson		

GUESTS:

Will Breitbach	Angela Nava	Tom Martin
Stacey Bartlett	Joe Wyse	

APPROVAL OF MINUTES: 4/18/2018 and 4/25/2018 Schroth/Loring. Discussion-none. **Motion carried with one abstention on both sets of minutes, Tom Masulis was not present at either meeting.**

PUBLIC COMMENTS: None

REPORTS: None

DISCUSSION/ACTION:

A. Final Review of Tentative Budget 2018-19

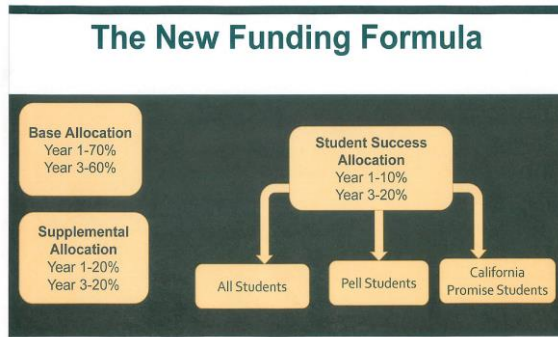
Morris shared a couple of handouts and said the primary goal today is to review and discuss the final budget. The final tentative budget needs to go to College Council for a second review next week and then on to the Board of Trustees for final approval in September.

Morris informed the committee about the new funding formula and how it is driving the funding this year:

Morris said the new funding formula is good news for Shasta College based on what we know so far. We will get funded on supplemental metrics, and students can be counted in more than one category. The new funding formula has three (3) different components on which schools will be funded.

- 1) Funding that will still be based off FTES (Includes all students. The base is 68%-statewide average is 70%). The FTES will be based on a three (3) year rolling average.
- 2) Funding based on student who receive the Pell Grant, Cal Promise Grant-AB 540 students
- 3) Funding based off of student success (students attaining degrees, certificates, living wage jobs, etc.)

There is a three (3) year hold harmless in the new funding formula as well. How it works is they look at 2017-18 and apply COLA, and this is the lowest amount we would receive in 2018-19. The COLA is currently projected to be 2.71%. There is an assumption for 2019-20 and 2020-21 of a 1% COLA.



Base Allocation

- Flat amount for college size (\$3,915,723)
- 3,727 per FTES based on a 3 year rolling average in year one
- 3,046 per FTES based on a 3 year rolling average in year three

Student Success Allocation Example 1

A Student Completes ADT degree in year one
 $4 \text{ points} \times 1 \text{ degree} \times \$440 = \$1,760$

Premium if student is also a Pell Grant recipient
 $6 \text{ points} \times 1 \text{ degree} \times \$111 = \$666$

Premium if student is also a California Promise recipient
 $4.5 \text{ points} \times 1 \text{ degree} \times \$111 = \$499.5$

Carve Outs

- Dual Enrollments Funded at Full Rate
- Non-Credit Funded at Full Non-Credit Rate
- CDCP Non-Credit Funded at Full Rate

We will receive full funding on full-time and dual enrollment students. In 2016-17 we had 7040 FTES, and in 2017-18 and 2018-19 we used the P3 for 2017-18 because it seemed to be a more typical year. We could potentially track into 3200 FTES for fall 2018, but that is still unknown. The budget estimates today are based on the new funding formula.

For 2016-17 we reported 7040 FTES which included two (2) summers. One summer was used in 2017-18 and one summer in 2018-19. Morris said he averaged the three (3) years for a total projection of 6693 FTES. Then we add in growth and subtract out the special admits and it comes to 6193 FTES. This is the number in the credit FTES, and this is the process that the Chancellor's Office uses.

Although the Department of Finance didn't want to include the summer shift method anymore, it is still allowed in the new funding formula. The way schools have been able to use the summer shift was to capture the most advantageous year. Part of the new funding formula is to level out schools FTES moving forward.

For 2018-19 the TCR is \$44.5M with a calculated deficit factor of 1%. For 2017-18 the TCR was \$41.8M. This shows the difference from one year to the next. Morris reviewed with the committee the adopted and actuals, and the proposed for 2018-19. The first page is income, which includes the state apportionment. The TCR includes EPA, homeowner's exemption, timber tax, property tax, and enrollment fees. The TCR is a fixed amount based on our FTES.

Morris reviewed Fund 11 and said they are still working on tightening up the numbers.

Income 2017-18 Estimated Actuals- Total income came in a little higher than expenditures, and we are tracking a 22-23% ending fund balance.

Expenditures

- Academic salaries were calculated fairly accurately
- Classified salaries tracked lower
- Benefits tracked higher, largely because of the retiree health benefit line
- Supplies came in lower
- Lottery funds came in higher than expected (these funds are used to offset fund 11)
- Other operating expenses tracked lower
- Retiree health benefits- \$400,000 was set aside 2017-18
- STRS and PERS costs are still going up, and it continues to be a challenge. STRS employer contribution caps out at about 20% and PERS caps at out at 28%
- The estimated cost for retiree health benefits is \$2.7M for 2018-19
- The projected 2018-19 TCR is at \$44.5M
- TCR is a fixed amount based on our FTES, and includes EPA, homeowner's exemption, timber tax, property tax, and enrollment fees. Schools receive a portion as a base amount and the rest is for apportionment per FTES.
- Projected income is \$47.9M
- 2018-19 expenditures are estimated at \$49.8M

Sue asked if the retiree health benefits amount of \$400,000 is for the 2017-18 year. Morris said yes. Don asked if this was a voluntary contribution. Morris said yes, its excess dollars and the decision was made to apply them to the OPEB Trust. Don said if the \$400,000 is not required, can it be taken back if needed. Morris said yes.

Don said we are obligated to pay benefits to retirees. The retirees earned the health benefit when they worked, and we also have a huge obligation to pay future retiree health benefits. It is unfortunate that money wasn't set aside a long time ago because now we must fund both future and past retirees. Morris said we've made a lot of progress over the last few years and the liability incurred for retiree health benefits is less than it used to be. Over time the dollars in the OPEB Trust will go down to the level of our actual liability. Joe explained that ideally we want to gradually bring down the liability, and have a small cushion. For current employees the obligation is approximately \$120,000/year. Jill said the OPEB Trust currently has ~ \$16M.

Susan Schroth asked if the Carr Fire would cause an adjustment to property taxes and have an impact on the District budget. Morris said it shouldn't have much of an impact because we are a small piece of the state wide property tax system.

Morris explained that the rest of the budget is philosophical. We encourage our people to be conservative, and from a practical stand point it makes sense. We have tried to figure out how to make the budget as transparent as possible, and we encourage people to ask questions and share information. It's hard to budget personnel accurately, because throughout each year there will be staffing changes.

Sue asked about the debt service on page 6. Morris said when we funded the bond, we sold \$50M in bonds, and with some of those bond dollars they paid off some older lease revenue bonds. With the saving gained

from paying off older lease revenue bonds, a promise was made to the Board of Trustees that we would put some of the savings into capital outlay projects.

Don said it doesn't make sense that capital outlay funds will keep up with the maintenance of the facility. At some point we need to set aside funds strictly earmarked for maintenance. Morris agreed, and said he would like a % of dollars put aside to do the maintenance each year.

Fund 12- restricted funds (Jill is still adjusting some of the items)

- Fund 21- A old paper bond that has been sitting on the books, and has never been found. At this point in time the County wants us to close that account. The funds will be moved to Fund 11.
- Fund 23, 24- Tracking of bonds
- Fund 25- The new GO Bond
- Fund 34- Food Service, Bookstore, Dorms, and in the future Starbucks
- Fund 35- Repair and replace in fund 34
- Fund 36- Auxiliary funds
- Fund 37- Parking improvement fund, funded by parking fees
- Fund 41- Capital Outlay – this is the \$400,000 that was moved dollars from Fund 11
- Fund 43- Bond-Measure H
- Fund 78- Associated Student Funds
- Prop 39 resides in Fund 41 and is nearly depleted

Royce motioned to move the final tentative budget forward to the Board. Cingrani seconded. Motion carried unanimously. College Council will do a second review of the tentative final budget next week, and then the President will take the 2018-19 proposed final budget to the Board in September.

Morris said he knows that it will take some time to fully understand the new funding formula, and thanked the committee for their work.

OTHER/ANNOUNCEMENTS: None

ADJOURNMENT: Royce/Cingrani. Meeting adjourned at 3:30 pm

NEXT MEETING: 9/18/18

Recorder,

Sherry Nicholas

Executive Assistant, Administrative Services

A		B		C		D		E		F	
2018 - 19 FUNDING FORMULA DATA SHEET											
1	Metric	Definition	Reference	Data Source	Chancellor's Office Receipt of Data	Simulation Notes					
2	Base Allocation										
3	Credit Full-Time Equivalent Students (FTES)	Three-year rolling average of funded FTES. Specifically, average equal to the sum of the annually funded credit FTES from the current year, the prior year, and the year prior to the prior year, all divided by three. Credit FTES for these purposes excludes FTES of special admit students and inmates in correctional facilities.	Education Code section (ECS) 84750.4(2)(A)	Chancellor's Office Apportionment Attendance Report (CCFS-320).	January, April, and July annually.	Simulation uses the three-year average of 2016-17 actual credit FTES, 2017-18 P2 credit FTES, and a proxy for 2018-19 credit FTES. (2018-19 credit FTES replicates the P2 2017-18 actual FTES). For 2018-19, noncredit FTES, including CDCP FTES, is assumed to be the same as the FTES reported for 2017-18 at P2. For 2018-19, growth is assumed to be the same amount as growth in 2017-18. This total is then reduced by the special admit students FTES and inmates in correctional facilities FTES.					
4	Basic Allocation	Number of colleges and comprehensive centers in the community college district (with funding consistent with the basic allocation formula established by the Board of Governors as of the 2015-16 fiscal year).	ECS 84750.4(d)(1)(A)	Chancellor's Office apportionment reports.	January, April, and July annually.	Simulation uses the number of colleges and centers funded as of the 2017-18 second principal apportionment, adjusted by the COLA appropriated in 2017-18 (1.56 percent), the base increase appropriated in 2017-18 (2.9 percent), and the COLA budgeted in 2018-19 (2.71 percent).					
5	Special Admit Students FTES	Funded FTES generated by students who meet the requirements of ECS 76002, 76003, and 76004	ECS 84750.4(d)(3)	Chancellor's Office Management Information Systems Data Mart.	August annually.	Simulation assumes, in 2018-19, the same FTES as reported for 2016-17.					
6	Inmates in Correctional Facilities FTES	Funded FTES generated by students who meet the requirements of ECS 84810.5(a).	ECS 84750.4(d)(3)	Chancellor's Office Management Information Systems Data Mart.	August annually.	Simulation assumes, in 2018-19, the same FTES as reported for 2016-17. Data is labeled "inarcerated" FTES in Data Mart.					
7	Supplemental Allocation										
8	Pell Grant Recipients	Headcount of all students in the prior year who were recipients of financial aid under the Federal Pell Grant program.	ECS 84750.4(e)(2)	Chancellor's Office Management Information Systems Data Mart.	October annually.	Simulation assumes, in 2018-19, the same unduplicated count of Pell Grant recipients in a district as reported for 2016-17.					
9	AB 540 Students	Headcount of all students in the prior year who were granted an exemption from nonresident tuition pursuant to ECS 68130.5.	ECS 84750.4(e)(3)	Chancellor's Office Apportionment Attendance Report (CCFS-320).	July annually.	Simulation assumes, in 2018-19, the same unduplicated count of AB 540 students in a district as reported for 2016-17.					
10	California College Promise Grant Recipients	Headcount of all students in the prior year who were received a fee waiver pursuant to Section 76300.	ECS 84750.4(e)(4)	Chancellor's Office Management Information Systems Data Mart.	October annually.	Simulation assumes, in 2018-19, the same unduplicated count of California College Promise Grant recipients in a district as reported for 2016-17.					
11											

	A	B	C	D	E	F
	Metric	Definition	Reference	Data Source	Chancellor's Office Receipt of Data	Simulation Notes
2	Student Success Allocation					
12	Associate Degrees	Count of all Chancellor's Office approved associate degrees granted (excluding associate degrees for transfer granted) based on prior year data.	ECS 84750.4(f)(1)(B)	Chancellor's Office Management Information Systems Data Mart.	October annually.	Simulation assumes, in 2018-19, the same count of all associate degrees granted in a district as reported for 2016-17.
13	Baccalaureate Degrees	Count of all Chancellor's Office approved baccalaureate degrees granted based on prior year data.	ECS 84750.4(f)(1)(B)	Chancellor's Office Management Information Systems Data Mart.	October annually.	Because no data is included in 2016-17, no counts are included in simulation.
14	Associate Degrees for Transfer	Count of all Chancellor's Office approved associate degrees for transfer granted based on prior year data.	ECS 84750.4(f)(1)(C)	Chancellor's Office Management Information Systems Data Mart.	October annually.	Simulation assumes, in 2018-19, the same count of all associate degrees for transfer granted in a district as reported for 2016-17.
15	Credit Certificates	Count of all Chancellor's Office approved approved credit certificates requiring 16 or more units granted based on prior year data.	ECS 84750.4(f)(1)(D)	Chancellor's Office Management Information Systems Data Mart.	October annually.	Simulation assumes, in 2018-19, the same count of all associate degrees granted in a district as reported for 2016-17. Simulation uses existing data about the number of certificates 18 units or greater granted. The Board of Governors approved regulations at the July 16 meeting changing the minimum number of units for a high-unit certificate to 16 units.
17	Completion of Transfer-Level Mathematics and English	Count of all first-time students who successfully completes both transfer-level mathematics and English courses within the same district within the first academic year (summer, fall, and spring) of enrollment based on prior year data.	ECS 84750.4(f)(1)(E)	Chancellor's Office Management Information Systems special data run.	August annually.	Simulation assumes, in 2018-19, the same count in a district as reported for 2016-17.
18	Successful Transfer to Four-Year University	Count of all students who successfully transferred to a four-year university based on prior year data.	ECS 84750.4(f)(1)(F)	Chancellor's Office Management Information Systems special data run.	November annually.	Simulation assumes, in 2018-19, the same count in a district as reported for 2016-17. For this simulation, the measure considers the number of students with at least 12 credits who were enrolled in 2015-16, were not found enrolled in 2016-17, and were enrolled at any four-year university in 2016-17.
19	Completion of Nine CTE Units	Count of all students who successfully completed nine or more career technical education (CTE) units within the same district based on prior year data. CTE courses are SAM A, B, C courses or all courses with a CTE TOP Code.	ECS 84750.4(f)(1)(G)	Chancellor's Office Management Information Systems special data run.	August annually.	Simulation assumes, in 2018-19, the same count in a district as reported for 2016-17.
20	Regional Living Wage	Count of all students who obtained a regional living wage within one year of community college completion based on prior year data.	ECS 84750.4(f)(1)(H)	Chancellor's Office Management Information Systems special data run.	August annually.	Simulation assumes, in 2018-19, the same count in a district as reported for 2016-17. For this simulation, the measure considers the number of non-transfer students who were enrolled in 2015-16, exited, and had earnings at or above the living wage for the primary county within district boundaries for one adult in 2016-17. The measure uses the Insight Center for Community Economic Development Self-Sufficiency Tool.
21						
22	Equity Component					

	A	B	C	D	E	F
	Metric	Definition	Reference	Data Source	Chancellor's Office Receipt of Data	Simulation Notes
2	Pell Grant Recipients	Outcomes for all students who received a fee waiver pursuant to Section 76300.	ECS 84750.4(f)(2)(B)	Chancellor's Office Management Information Systems special data run.	October annually.	Measure includes all students who ever received a Pell Grant at any district. Calculation uses systemwide data. Chancellor's Office data is available from 1992 to present.
23	California College Promise Grant Recipients	Outcomes for all students who received financial aid under the Federal Pell Grant program.	ECS 84750.4(f)(2)(C)	Chancellor's Office Management Information Systems special data run.	October annually.	Measure includes all students who ever received a California College Promise Grant (or, previously, a Board of Governors fee waiver) at any district. Calculation uses systemwide data. Chancellor's Office data is available from 1992 to present.
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**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget**

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2018-2019		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
General Funds					
11	General Fund - Unrestricted	\$ 10,508,452	\$ 47,917,816	\$ 47,794,867	\$ 10,631,401
12	General Fund - Restricted	-	16,550,000	16,550,000	-
Debt Service Funds					
21	Bond Interest and Redemption Fund	-	-	-	-
23	2002 General Obligation Bond Interest & Redemption Fund	2,126,063	1,975,500	1,865,005	2,236,558
24	Lease Revenue Bond Interest & Redemption Fund	16,827	5,955,157	5,954,838	17,146
25	2016 General Obligation Bond Interest & Redemption Fund	12,337,280	4,100,000	4,716,800	11,720,480
Special Revenue Funds					
34	Revenue Fund	663,615	1,939,500	1,936,080	667,035
35	Repair and Replacement Reserve Fund	333,001	60,505	57,500	336,006
36	Auxiliary Fund	572,737	346,000	275,000	643,737
37	Parking Improvement Fund	580,670	7,000	38,979	548,691
Capital Projects Funds					
41	Capital Outlay Projects Fund	3,339,706	800,000	1,350,000	2,789,706
42	Lease Revenue Bond Projects Fund	-	-	-	-
43	2016 General Obligation Bond Project Fund	39,794,756	-	10,000,000	29,794,756
Trust Funds					
71	Associated Students	183,406	41,200	20,000	204,606
72	Student Rep Fee	7,297	600	-	7,897
74	Student Financial Aid Fund	5,273	21,066,500	21,066,500	5,273
75	Scholarship and Loan Fund	216,036	355,000	355,000	216,036
77	Shasta College Trustees' Scholarship Fund	4,532,375	125,000	80,000	4,577,375
78	Student Clubs	140,402	116,300	116,300	140,402
Agency Funds					
89	Phi Theta Kappa Agency	4,189	5,700	4,050	5,839
Totals 2018-2019 Tentative Budget		\$ 75,362,086	\$ 101,361,778	\$ 112,180,919	\$ 64,542,945

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
General Fund - Unrestricted

Fund 11	2016-2017	2017-2018	2017-2018	2018-2019
	Actuals	Adopted Budget	Estimated Actuals	Proposed Budget
Beginning Fund Balance	\$ 10,425,389	\$ 10,430,576	\$ 10,476,735	
Estimated Beginning Balance 7/1/17				\$ 10,508,452
INCOME				
Federal Income				
Forest Reserve Fund	\$ 11,415	\$ 44,000	\$ 52,014	\$ 62,500
Miscellaneous (Adm. Fees, Federal Projects)	119,608	135,627	115,628	158,351
Total Federal Income	\$ 131,023	\$ 179,627	\$ 167,642	\$ 220,851
State Income				
State Apportionment	16,820,843	\$ 17,498,903	\$ 18,388,277	\$ 19,120,896
Educational Protection Act	5,756,545	5,824,286	5,876,666	5,994,709
Board Financial Assistance	103,180	99,470	93,486	100,473
Basic Skills	90,120	90,000	83,516	259,309
Faculty One-time Parity	176,182	176,175	201,013	185,218
Faculty Part-time Office Hours	25,334	20,000	41,972	20,000
Home Owners Exemption - All Counties	218,813	226,600	214,057	226,700
Timber Tax Receipts	108,700	102,600	134,906	106,935
Lottery	789,261	1,055,580	945,773	800,000
Mandated Cost Block Grant	778,905	200,000	405,807	200,000
Miscellaneous: Adm. Fees, State Projects	666,202	501,911	580,000	548,637
Total State Income	\$ 25,534,085	\$ 25,795,525	\$ 26,965,473	\$ 27,562,877
Local Income				
Property Taxes	\$ 15,328,123	\$ 16,048,100	\$ 15,710,713	\$ 16,717,300
Contract Education	22,545	-	23,965	20,000
Sales	103,556	100,500	102,583	102,250
Rentals and Leases (Facilities)	174,555	160,000	162,995	168,000
Interest	121,264	76,500	118,772	95,200
Community Education	118,262	120,000	159,092	120,000
Enrollment Fees	2,027,589	2,135,700	1,913,937	1,927,000
Non-Resident Tuition	572,260	615,000	778,215	635,000
Student Fees and Charges	116,936	136,535	175,397	135,140
Miscellaneous Local Income	176,519	167,776	79,491	209,198
Total Local Income	\$ 18,761,609	\$ 19,560,111	\$ 19,225,159	\$ 20,129,088
Other Financing Sources				
Interfund Transfers In	\$ 267	\$ 0	\$ 25,000	\$ 0
Other Income	25,945	5,000	8,591	5,000
Total Other Financing Sources	\$ 26,212	\$ 5,000	\$ 33,591	\$ 5,000
Total Income	\$ 44,452,929	\$ 45,540,263	\$ 46,391,865	\$ 47,917,816

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
General Fund - Unrestricted**

Fund 11	2016-2017	2017-2018	2017-2018	2018-2019
	Actuals	Adopted Budget	Estimated Actuals	Proposed Budget
EXPENDITURES				
Academic Salaries				
Instructional Contract	\$ 9,578,490	\$ 9,924,174	\$ 9,930,641	\$ 10,187,310
Non Instructional Contract	1,004,503	1,065,902	1,055,432	1,101,799
Academic Administrators	1,941,794	2,287,111	1,926,639	1,871,606
Instructional Hourly	4,859,639	4,854,571	5,150,540	4,811,682
Non Instructional Hourly	214,910	174,608	208,090	171,870
Total Academic Salaries	\$ 17,599,336	\$ 18,306,366	\$ 18,271,342	\$ 18,144,267
Classified Salaries				
Non Instructional Contract	\$ 5,343,820	\$ 6,066,261	\$ 5,692,936	\$ 6,399,923
Instructional Aides Contract	565,136	651,518	658,853	655,109
Classified Management/Supervisory/Confidential	1,749,486	1,979,282	1,937,108	2,253,592
Non Instructional Hourly	641,661	577,343	732,697	603,839
Instructional Aides Hourly	141,290	169,616	142,722	183,487
Student Hourly	289,175	348,937	282,903	379,183
Total Classified Salaries	\$ 8,730,568	\$ 9,792,957	\$ 9,447,219	\$ 10,475,133
Employee Benefits				
STRS - State Teachers Retirement	\$ 1,828,144	\$ 2,301,879	\$ 2,172,576	\$ 2,813,799
PERS - Public Employees Retirement	1,161,964	1,403,800	1,422,135	1,751,653
Social Security & Medicare	1,022,648	997,371	1,084,348	1,098,643
Medical/Dental/Vision/Life Insurance	3,170,356	3,195,708	3,165,847	3,387,796
Unemployment Insurance	33,773	40,482	41,783	42,743
Workers Compensation Insurance	511,936	545,810	502,982	525,079
Retirees Health Benefits	2,809,580	2,625,000	2,961,764	2,700,000
Total Employee Benefits	\$ 10,538,402	\$ 11,110,050	\$ 11,351,435	\$ 12,319,713
Supplies				
Instructional	\$ 269,452	\$ 347,844	\$ 124,961	\$ 341,936
Non-Instructional	717,376	733,716	703,479	772,193
Total Supplies	\$ 986,827	\$ 1,081,560	\$ 828,440	\$ 1,114,129
Other Operating Expenses				
Dues and Memberships	\$ 99,170	\$ 125,278	\$ 98,487	\$ 146,718
Insurance	419,876	408,612	403,830	431,366
Legal and Professional Services	189,368	414,100	162,932	350,275
Election	220,627	134	133	60,000
Postage	53,671	74,300	50,375	76,810
Staff Development, Travel, and Conference	228,267	396,083	235,846	326,194
Building and Equipment Rental/Leases	150,523	192,893	145,939	170,293
Personal/Consultant Services	260,914	340,763	259,377	355,050
Repairs	331,979	388,866	337,589	369,286
Utilities/Electricity/Gas/Water/Waste/Telephone	1,074,601	1,005,962	1,091,935	1,100,000
Service Fees/Other Charges	875,615	875,754	1,035,447	1,173,790

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
General Fund - Unrestricted

Fund 11	2016-2017	2017-2018	2017-2018	2018-2019
	Actuals	Adopted Budget	Estimated Actuals	Proposed Budget
Software Licenses and Maintenance	692,108	689,799	754,774	902,089
Advertising, Printing, and Miscellaneous Operating	364,903	389,602	379,954	434,084
Field Trips (Classroom related, athletics)	277,114	386,624	315,672	367,533
Operating Backcharges	(237,822)	(371,500)	(246,038)	(292,500)
Total Other Operating Expenses	\$ 5,000,914	\$ 5,317,270	\$ 5,026,253	\$ 5,970,988
Capital Outlay				
Site Development	\$ 5,237	\$ 2,800	\$ -	\$ 2,800
Building Improvement	9,172	3,000	3,621	3,000
Library Books	13,386	15,660	-	-
Equipment	357,770	666,181	328,801	744,854
Total Capital Outlay	\$ 385,565	\$ 687,641	\$ 332,422	\$ 750,654
Other Outgo				
Interfund Transfers (Debt Service, Cap. Outlay, Rev.)	\$ 1,041,344	\$ 1,009,728	\$ 988,419	\$ 892,580
Student Aid	11,446	12,405	7,437	11,675
Debt Principal and Interest	107,181	107,205	107,181	107,181
Total Other Outgo	\$ 1,159,971	\$ 1,129,338	\$ 1,103,037	\$ 1,011,436
Total Expenditures	\$ 44,401,583	\$ 47,425,182	\$ 46,360,148	\$ 49,786,320
Discount Factor @ 4% (see Note below)		\$ (1,897,007)		\$ (1,991,453)
Projected Expenditures	\$ 44,401,583	\$ 45,528,175	\$ 46,360,148	\$ 47,794,867
Net Income (Loss)	\$ 51,346	\$ 12,088	\$ 31,717	\$ 122,949
Ending Fund Balance	\$ 10,476,735	\$ 10,442,664	\$ 10,508,452	\$ 10,631,401
	23.6%	22.9%	22.7%	22.2%

Note

Budgets at the college are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance.

FUND BALANCE				
Mandated 5% Reserve	\$ 2,220,079	\$ 2,371,259	\$ 2,318,007	\$ 2,489,316
Reserve for Emergency 5%	2,220,079	2,371,259	2,318,007	2,489,316
Revolving Cash	152,500	152,500	152,500	152,500
Designated - Fund 21			25,000	25,000
Undesignated Fund Balance	5,884,076	5,547,646	5,694,937	5,475,269
Total Ending Fund Balance-	\$ 10,476,735	\$ 10,442,664	\$ 10,508,452	\$ 10,631,401
	23.6%	22.9%	22.7%	22.2%

	16/17 final	17/18 adopted	17/18 estimated	18/19 projected
TCR	39,983,945	41,793,475	41,788,858	44,500,000
Prior year adjustment/ (deficit factor)	236,116	-	411,419	(445,000)
EPA	(5,756,545)	(5,824,286)	(5,876,666)	(5,994,709)
prop tax	(15,328,123)	(16,048,100)	(15,710,713)	(16,717,300)
HO & tim tax	(327,513)	(329,200)	(348,963)	(333,635)
enrol @ 98%	(1,987,037)	(2,092,986)	(1,875,658)	(1,888,460)
General Apportionment	16,820,843	17,498,903	18,388,277	19,120,896

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
General Fund - Restricted**

Fund 12	2017-2018	2017-2018	2018-2019
	Adopted	Estimated Actual	Proposed
Beginning Fund Balance	\$ -	\$ -	\$ -
INCOME			
Federal Income			
College To Career	\$ 201,426	\$ 240,639	\$ 240,000
College Work Study Program	210,658	182,802	225,000
CTE Transitions	42,000	39,611	40,000
Office on Violence Against Women	150,410	117,903	150,000
TANF	69,000	69,218	69,000
TRIO/SSS	231,458	256,501	260,000
TRIO/Talent Search	212,061	197,788	200,000
TRIO/Upward Bound	237,033	217,036	225,000
VTEA	276,614	283,381	280,000
Miscellaneous Federal Grants	76,834	15,794	45,000
Total Federal Income	\$ 1,707,494	\$ 1,620,673	\$ 1,734,000
State Income			
Adult Ed Block Grant - AEBG	\$ 1,168,444	\$ 1,709,563	\$ 1,100,000
Bachelor Degree Pilot	142,840	130,474	-
Basic Skills Student Outcomes	313,419	436,645	500,000
Block Grant/Instructional Equipment	462,995	368,808	350,000
Board Financial Assistance	352,176	312,428	325,000
CalWORKs	375,000	428,687	400,000
CARE Program	139,650	138,538	138,000
College Promise	645,536	546,456	550,000
CTE Grants	85,150	248,773	250,000
CTE Pathways Grant	2,687,088	1,308,876	400,000
EWD Grants	1,436,704	774,132	775,000
Extended Opportunity Programs	946,173	867,229	875,000
Foster Parent Training	169,796	173,562	175,000
Innovation Award	824,413	761,152	750,000
Lottery	300,000	496,622	300,000
NEXTUP, formerly CAFYES	286,867	331,594	330,000
PACE, formerly DSPS	536,735	614,079	615,000
Strong Workforce Program	1,299,408	1,251,635	1,300,000
Student Equity	1,013,824	1,019,611	1,320,000
Student Success and Support Program	1,636,346	1,540,419	1,550,000
TAP Employability Skills	-	597,890	600,000
Telecommunication Grant (TTIP)	54,000	5,030	49,000
Miscellaneous State Grants	289,201	274,752	375,000
Total State Income	\$ 15,165,765	\$ 14,336,955	\$ 13,027,000

Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
General Fund - Restricted

Fund 12	2017-2018	2017-2018	2018-2019
	Adopted	Estimated Actual	Proposed
Local Income			
Health Services Fees	\$ 345,790	\$ 377,697	\$ 370,000
North State Together-pass through	286,257	269,000	269,000
Parking Services Fees	306,940	306,557	325,000
Renewing Communities	214,139	160,092	250,000
Step-Up	185,553	157,226	185,000
TAP Training Contracts	-	291,141	290,000
Miscellaneous Local Grants	211,291	33,035	100,000
Total Local Income	<u>\$ 1,549,970</u>	<u>\$ 1,594,748</u>	<u>\$ 1,789,000</u>
Total Income	\$ 18,423,229	\$ 17,552,376	\$ 16,550,000
EXPENDITURES			
Academic Salaries			
Instructional Contract	\$ 243,488	\$ 404,214	\$ 464,052
Non Instructional Contract	1,232,871	1,336,360	1,172,833
Academic Administrators	996,776	1,178,682	957,903
Instructional Hourly	84,000	77,316	-
Non Instructional Hourly	544,435	418,247	195,515
Total Academic Salaries	<u>\$ 3,101,570</u>	<u>\$ 3,414,819</u>	<u>\$ 2,790,303</u>
Classified Salaries			
Non Instructional Contract	\$ 1,710,482	\$ 1,833,225	\$ 1,800,595
Instructional Contract	-	30,790	76,133
Classified Management	1,094,246	1,186,404	1,463,480
Non Instructional Hourly	433,236	563,515	387,636
Instructional Aides Hourly	30,665	68,036	10,000
Student Hourly	254,751	285,719	353,200
Total Classified Salaries	<u>\$ 3,523,380</u>	<u>\$ 3,967,689</u>	<u>\$ 4,091,044</u>
Employee Benefits			
STRS - State Teachers Retirement	\$ 361,202	\$ 382,962	\$ 386,951
PERS - Public Employees Retirement	440,262	506,335	626,722
Social Security & Medicare	216,857	333,339	331,488
Medical/Dental/Vision/Life Insurance	783,864	822,382	827,255
Unemployment Insurance	8,007	10,056	9,487
Workers Compensation Insurance	105,690	138,484	121,302
Retirees Health Benefits	114,859	138,754	137,712
Total Employee Benefits	<u>\$ 2,030,741</u>	<u>\$ 2,332,312</u>	<u>\$ 2,440,917</u>
Supplies			
Instructional	\$ 481,060	\$ 507,992	\$ 235,341
Non-Instructional	940,071	533,829	797,349
Total Supplies	<u>\$ 1,421,131</u>	<u>\$ 1,041,821</u>	<u>\$ 1,032,690</u>

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
General Fund - Restricted**

Fund 12	2017-2018 Adopted	2017-2018 Estimated Actual	2018-2019 Proposed
Other Operating Expenses			
Building and Copier Leases	\$ 11,850	\$ 26,516	\$ 29,556
Personal/Consultant Services	720,576	521,575	656,495
Service Fees/Other Charges	2,875,053	1,778,639	2,199,797
Software License	359,054	121,173	106,428
Travel	478,752	379,451	427,343
Advertising, Printing, and Miscellaneous Operating	364,939	145,615	143,870
Field Trips	65,686	70,847	90,307
Total Other Operating Expenses	<u>\$ 4,875,910</u>	<u>\$ 3,043,816</u>	<u>\$ 3,653,796</u>
Capital Outlay			
Site Improvement	\$ 18,000	\$ -	\$ 18,000
Buildings	\$ 6,000	6,133	45,000
Library Books	67,300	59,191	73,200
Equipment	1,474,788	1,514,375	850,003
Total Capital Outlay	<u>\$ 1,566,088</u>	<u>\$ 1,579,699</u>	<u>\$ 986,203</u>
Other Outgo			
Interfund Transfers	\$ -	\$ 350,000	
AEBG Fiscal Agent Transfers	\$ 1,085,000	\$ 1,081,437	650,125
Student Aid-Grant	33,150	29,069	30,000
Student Aid-Reimbursement, other	786,259	711,714	874,922
Total Other Outgo	<u>\$ 1,904,409</u>	<u>\$ 2,172,220</u>	<u>\$ 1,555,047</u>
Total Expenditures, Capital Outlay & Other Outgo	<u>\$ 18,423,229</u>	<u>\$ 17,552,376</u>	<u>\$ 16,550,000</u>
Net Income	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ -</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ -</u>

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Bond Interest and Redemption Fund**

Fund 21	2017-2018 Estimated Actual	2018-2019 Proposed
Beginning Fund Balance	\$ 25,000	\$ -
INCOME		
Taxes	\$ -	\$ -
Total Income	\$ -	\$ -

	2017-2018 Estimated Actual	2018-2019 Proposed
EXPENDITURES		
Debt Principal Reduction	\$ -	\$ -
Impound Transfer	25,000	-
Total Expenditures	\$ 25,000	\$ -
Net Income/(Loss)	\$ (25,000)	\$ -
Ending Fund Balance	\$ -	\$ -

transferred to Fund 11, designated

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
2002 General Obligation Bond Interest and Redemption**

Fund 23

	2017-2018 Estimated Actual	2018-2019 Proposed
Beginning Fund Balance	\$ 1,882,572	\$ 2,126,063
INCOME		
Interest	\$ 15,050	\$ 4,500
Taxes	2,093,446	1,971,000
Total Income	\$ 2,108,496	\$ 1,975,500

	2017-2018 Estimated Actual	2018-2019 Proposed
EXPENDITURES		
Debt Principal Reduction	\$ 765,000	\$ 765,000
Debt Interest Reduction	1,100,005	1,100,005
Total Expenditures	\$ 1,865,005	\$ 1,865,005
Net Income/(Loss)	\$ 243,491	\$ 110,495
Ending Fund Balance	\$ 2,126,063	\$ 2,236,558

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Lease Revenue Bond Interest and Redemption**

Fund 24	2017-2018		2018-2019	
	Estimated Actual		Proposed	
Beginning Fund Balance	\$	476,052	\$	16,827
INCOME				
Interest	\$	725	\$	320
Transfer from General Fund		433,812		428,766
Transfer from GO Bond Fund - Escrow		3,402,783		5,175,262
Transfer from Revenue Fund		313,402		311,830
Transfer from Parking Fund		39,134		38,979
Total Income	\$	4,189,856	\$	5,955,157
EXPENDITURES				
Debt Principal Reduction	\$	3,470,000	\$	5,375,000
Debt Interest Reduction		1,179,081		579,838
Total Expenditures	\$	4,649,081	\$	5,954,838
Net Income/(Loss)	\$	(459,225)	\$	319
Ending Fund Balance	\$	16,827	\$	17,146

2008 Series Lease Revenue Bonds pay off with 2016 General Obligation Bond (17/18)
2009 Series Lease Revenue Bonds pay off with 2016 General Obligation Bond (18/19)

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
2016 General Obligation Bond Interest and Redemption**

Fund 25	2017-2018	2018-2019
	Estimated Actual	Proposed
Beginning Fund Balance	\$ -	\$ 12,337,280
INCOME		
Interest	\$ 116,489	\$ 100,000
Taxes	3,944,522	4,000,000
Bond Proceeds	8,655,354	-
Bond Premium	4,214,390	0
Total Income	\$ 16,930,755	\$ 4,100,000

	2017-2018	2018-2019
	Estimated Actual	Proposed
EXPENDITURES		
Debt Principal Reduction	\$ -	\$ 2,780,000
Debt Interest Reduction	785,840	1,936,800
Cost of Issuance	405,859	
Debt Reduction-2008/2009 Lease Rev Bonds	3,401,776	287,564
Total Expenditures	\$ 4,593,475	\$ 4,716,800
Net Income/(Loss)	\$ 12,337,280	\$ (616,800)
Ending Fund Balance	\$ 12,337,280	\$ 11,720,480

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Revenue Fund**

Fund 34	2017-2018	2018-2019
	Estimated Actual	Proposed
Beginning Fund Balance	\$ 749,468	\$ 663,615
INCOME		
Food Service	\$ 785,311	\$ 786,500
Starbucks	-	150,000
Dormitory Rentals/Other Fees	485,369	463,500
Campus Center Fees	354,278	350,000
Bookstore Commissions	120,244	145,000
Food Service Instruction	22,330	22,300
Interest	8,121	6,000
Transfer In - Capital Outlay Fund	50,000	0
Other Miscellaneous Income	16,328	16,200
	\$ 1,841,981	\$ 1,939,500
Total Income	\$ 1,841,981	\$ 1,939,500
EXPENDITURES		
	2017-2018	2018-2019
	Estimated Actual	Proposed
2-Salaries	\$ 708,055	\$ 663,020
Fringe Benefits	228,651	225,000
Supplies	374,918	452,825
Utilities	102,129	111,120
Other Operating Expenses	93,701	71,310
Building	3,315	5,000
Equipment	17,963	9,000
Principal and Interest on Debt (Energy Loan)	26,795	26,795
Transfer to Interest and Redemption Fund	313,402	313,105
Transfers to Revenue Fund-Dorm Loan	37,905	37,905
Transfers to Revenue Fund-R&R	21,000	21,000
	\$ 1,927,834	\$ 1,936,080
Total Expenditures	\$ 1,927,834	\$ 1,936,080
Net Income/(Loss)	\$ (85,853)	\$ 3,420
Ending Fund Balance	\$ 663,615	\$ 667,035

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Repair and Replacemnt Reserve Fund**

Fund 35

2017-2018	2018-2019
Estimated Actual	Proposed

Beginning Fund Balance	\$ 276,977	\$ 333,001
INCOME		
Interest	\$ 3,519	\$ 1,600
Transfers from Revenue Fund-Dorm Loan	37,905	37,905
Transfers from Revenue Fund	21,000	21,000
Total Income	\$ 62,424	\$ 60,505

2017-2018	2018-2019
Estimated Actual	Proposed

EXPENDITURES		
Supplies	\$ -	\$ 1,500
Repairs	6,400	4,000
Service Fees	-	1,000
Site Improvements	-	1,000
Buildings		50,000
Total Expenditures	\$ 6,400	\$ 57,500
Net Income/(Loss)	\$ 56,024	\$ 3,005
Ending Fund Balance	\$ 333,001	\$ 336,006

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Auxiliary Fund**

Fund 36	2017-2018	2018-2019
	Estimated Actual	Proposed
Beginning Fund Balance	\$ 370,447	\$ 572,737
INCOME		
Local Income	\$ 324,739	\$ 346,000
Incoming Transfers	92,423	-
Total Income	\$ 417,162	\$ 346,000
EXPENDITURES		
1-Salaries	\$ -	\$ -
Supplies	79,319	125,000
Other Operating Expenses	95,962	125,000
Equipment	39,533	25,000
Student Aid and Awards	58	-
Total Expenditures	\$ 214,872	\$ 275,000
Net Income/(Loss)	\$ 202,290	\$ 71,000
Ending Fund Balance	\$ 572,737	\$ 643,737

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Parking Improvement Fund**

Fund 37	<table border="0" style="margin: auto;"> <tr> <td style="text-align: center; padding: 2px;">2017-2018</td> <td style="text-align: center; padding: 2px;">2018-2019</td> </tr> <tr> <td style="text-align: center; padding: 2px;">Estimated Actual</td> <td style="text-align: center; padding: 2px;">Proposed</td> </tr> </table>		2017-2018	2018-2019	Estimated Actual	Proposed
2017-2018	2018-2019					
Estimated Actual	Proposed					
Beginning Fund Balance	\$ 698,891	\$ 580,670				
INCOME						
Interest	\$ 7,078	\$ 7,000				
Transfer from Restricted Fund	-	-				
Total Income	\$ 7,078	\$ 7,000				
EXPENDITURES						
Supplies	\$ 4,733					
Repairs and Operating Expenses	76,665	-				
Equipment	9,500	-				
Site Improvement	-	-				
Transfer to Interest and Redemption Fund	39,134	38,979				
Total Expenditures	\$ 125,299	\$ 38,979				
Net Income/(Loss)	\$ (118,221)	\$ (31,979)				
Ending Fund Balance	\$ 580,670	\$ 548,691				

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Capital Outlay Projects Fund**

Fund 41	2017-2018 Estimated Actual		2018-2019 Proposed	
Beginning Fund Balance	\$	2,891,849	\$	3,339,706
INCOME				
Scheduled Maintenance	\$	100,000	\$	100,000
Redevelopment Agencies		231,534		230,000
Proposition 39 Funding		247,167		-
Miscellaneous Local Income		13,538		14,000
Interest		31,603		30,000
Transfer from General Fund-Trans R&R		28,092		26,000
Transfer from General-Lease Rev bond payoff		200,000		400,000
Transfer from Other Funds		256,712		
Total Income	\$	1,108,646	\$	800,000
EXPENDITURES				
Supplies	\$	14,422	\$	50,000
Operating Expenses		4,001		50,000
Site Improvement		150,715		200,000
Building Improvement		234,424		700,000
Equipment		256,220		350,000
Transfer to Interest and Redemption Fund		1,007		-
Total Expenditures	\$	660,789	\$	1,350,000
Net Income/(Loss)	\$	447,857	\$	(550,000)
Ending Fund Balance	\$	3,339,706	\$	2,789,706

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Lease Revenue Bond Projects Fund**

Fund 42	2017-2018	2018-2019
	Estimated Actual	Proposed
Beginning Fund Balance	\$ 2	\$ -
INCOME		
Interest	-	\$ -
Total Income	\$ -	\$ -
EXPENDITURES		
Supplies	\$ -	\$ -
Site Improvement	-	-
Buildings	-	-
Transfer to Interest and Redemption	2	-
Total Expenditures	\$ 2	\$ -
Net Income/(Loss)	\$ (2)	\$ -
Ending Fund Balance	\$ -	\$ -

Lease Revenue Bond Fund closed 17/18 fiscal year.

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
2016 General Obligation Bond Project Fund**

Fund 43

2017-2018	2018-2019
Estimated Actual	Proposed

Beginning Fund Balance \$ - **\$ 39,794,756**

INCOME

Interest	\$ 391,254	\$ 390,000	
Bond Proceeds	41,804,373	-	

Total Income **\$ 41,804,373 \$ -**

2017-2018	2018-2019
Estimated Actual	Proposed

EXPENDITURES

Bond Projects	2,009,617	10,000,000	

Total Expenditures **\$ 2,009,617 \$ 10,000,000**

Net Income/(Loss) **\$ 39,794,756 \$(10,000,000)**

Ending Fund Balance **\$ 39,794,756 \$ 29,794,756**

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Associated Students and Student Rep Fee Trusts**

ASSOCIATED STUDENTS	2017-2018		2018-2019	
	Estimated	Actual	Proposed	
Beginning Fund Balance - Fund 71	\$	159,969	\$	183,406
INCOME				
General	\$	16,001	\$	15,000
Activity Cards		26,294		25,000
Interest		1,296		1,200
Events		-		-
Total Income	\$	43,591	\$	41,200
EXPENDITURES				
Supplies	\$	10,728	\$	11,000
Operating Expenses		3,746		4,000
Equipment		3,680		3,000
Scholarships		2,000		2,000
Total Expenditures	\$	20,154	\$	20,000
Net Income/(Loss)	\$	23,437	\$	21,200
Ending Fund Balance	\$	183,406	\$	204,606

STUDENT REP FEE	2017-2018		2018-2019	
	Estimated	Actual	Proposed	
Beginning Fund Balance - Fund 72	\$	6,784	\$	7,297
INCOME				
Student Rep Fee	\$	513	\$	600
Interest Income		82		80
Total Income	\$	513	\$	600
EXPENDITURES				
Operating Expenses	\$	-	\$	-
Total Expenditures	\$	-	\$	-
Net Income/(Loss)	\$	513	\$	600
Ending Fund Balance	\$	7,297	\$	7,897

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Student Financial Aid Fund**

Fund 74

2017-2018 Estimated Actual	2018-2019 Proposed
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Beginning Fund Balance \$ 5,273 \$ 5,273

INCOME

Federal

PELL Grants	\$ 13,934,593	\$ 14,000,000
NSL-Federal/Local	3,266,015	3,500,000
SEOG Grants	270,603	260,000
National Service Award	33,305	50,000
Bureau of Indian Affairs	15,917	25,000
TRiO Grants	45,503	40,000

State

Cal Grants	1,438,055	1,550,000
Full Time Student Success Grant	748,984	750,000
CCC Completion Grant	238,500	250,000
CAFYES Grant	142,749	140,000
Dreamer Student Emergency Aid	15,818	-
EOPS/CARE	251,414	250,000
Equity	10,991	200,000
Other State Grants/Awards	5,514	1,500

Local

Other Local Grants/Awards	300	50,000
Transfer from General Fund	-	-

Total Income \$ 20,418,261 \$ 21,066,500

2017-2018 Estimated Actual	2018-2019 Proposed
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EXPENDITURES

Federal

PELL Grants	\$ 13,934,593	\$ 14,000,000
NSL-Federal/Local	3,266,015	3,500,000
SEOG Grants	270,603	260,000
National Service Award	33,305	50,000
Bureau of Indian Affairs	15,917	25,000
TRiO Grants	45,503	40,000

State

Cal Grants	1,438,055	1,550,000
Full Time Student Success Grant	748,984	750,000
CCC Completion Grant	238,500	250,000
CAFYES Grant	142,749	140,000
Dreamer Student Emergency Aid	15,818	-
EOPS/CARE	251,414	250,000
Equity	10,991	200,000
Other State Grants/Awards	5,514	1,500

Local

Other Local Grants/Awards	300	50,000
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Total Expenditures \$ 20,418,261 \$ 21,066,500

Net Income/(Loss) \$ - \$ -

Ending Fund Balance \$ 5,273 \$ 5,273

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Scholarship and Loan Fund**

Fund 75	2017-2018		2018-2019	
	Estimated	Actual	Proposed	Proposed
Beginning Fund Balance	\$	207,551	\$	216,036
INFLOW				
Inflow				
Donations	\$	385,777	\$	275,000
Transfer from Trustee Scholarship Fund		88,450		80,000
Total Inflow	\$	474,227	\$	355,000
OUTGO				
Awards	\$	465,742	\$	355,000
Total Outgo	\$	465,742	\$	355,000
Net Inflow/Outgo	\$	8,485	\$	-
Ending Fund Balance	\$	216,036	\$	216,036

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Shasta College Trustees' Scholarship Fund**

Fund 77		2017-2018		2018-2019	
		Estimated Actual		Proposed	
Beginning Fund Balance	\$	4,501,227	\$	4,532,375	
REVENUES					
Investment Earnings	\$	100,197	\$	115,000	
Contributions		19,402		10,000	
Total Income	\$	119,598	\$	125,000	
		2015-2016		2016-2017	
		Estimated Actual		Proposed	
EXPENDITURES					
Transfer to Scholarship/Loan Fund	\$	88,450	\$	80,000	
Other Operating Expenses		-		-	
Total Expenditures	\$	88,450	\$	80,000	
Net Income/(Loss)	\$	31,148	\$	45,000	
Ending Fund Balance	\$	4,532,375	\$	4,577,375	

**Shasta-Tehama-Trinity Joint Community College District
2018-2019
Proposed Budget
Clubs Trust and Phi Theta Kappa Agency Funds**

CLUBS TRUST	2017-2018		2018-2019	
	Estimated Actual		Proposed	
Beginning Fund Balance - Fund 78	\$	114,633	\$	140,402
INFLOW				
Club Activities		139,443		116,300
Total Infow	\$	139,443	\$	116,300
OUTGO				
Supplies	\$	105,150	\$	105,000
Operating Expenses		3,000		5,000
Scholarships		5,523		6,300
Total Outgo	\$	113,673	\$	116,300
Net Inflow/Outgo	\$	25,770	\$	-
Ending Fund Balance	\$	140,402	\$	140,402

PHI THETA KAPPA AGENCY	2017-2018		2018-2019	
	Estimated Actual		Proposed	
Beginning Fund Balance - Fund 89	\$	4,202	\$	4,189
INFLOW				
Membership and Other Local Income	\$	6,669	\$	5,700
Total Infow	\$	6,669	\$	5,700
OUTGO				
Supplies	\$	5,032	\$	4,050
Scholarships		1,650		1,650
Total Outgo	\$	6,682	\$	4,050
Net Inflow/Outgo	\$	(13)	\$	1,650
Ending Fund Balance	\$	4,189	\$	5,839

Step

Supplemental Metrics	Points	Counts	Total Points	Dollars per point		
Pell Grant	1	3797	3797	919 \$	3,489,443	
California Promise Grant Students	1	6362	6362	919 \$	5,846,678	
AB 540	1	171	171	919 \$	157,149	
					\$ 9,493,270	21.3%
Associate Degree	3	616	1,848	440 \$	813,120	1320
ADT	4	176	704	440 \$	309,760	1760
Credit Certificate 18/16 units	2	417	834	440 \$	366,960	880
Completion of 9 CTE units	1	1,548	1,548	440 \$	681,120	440
Transfer to 4 year institution	1.5	725	1,087.50	440 \$	478,500	660
Completion of Xfer level Math and English	2	122	244	440 \$	107,360	880
Attainment of regional living wage	1	1,298	1,298	440 \$	571,120	440
					\$ 3,327,940	7.5%
Success Equity Metrics (Pell Students)						
Associate Degree	4.5	409	1,841	111 \$	204,296	499.5
ADT	6	105	630	111 \$	69,930	666
Credit Certificate 16 units	3	244	732	111 \$	81,252	333
Completion of 9 CTE units	1.5	1,010	1,515	111 \$	168,165	166.5
Transfer to 4 year institution	2.25	304	684	111 \$	75,924	249.75
Completion of Xfer level Math and English	3	57	171	111 \$	18,981	333
Attainment of regional living wage	1.5	531	797	111 \$	88,412	166.5
					\$ 706,959	1.6%
Success Equity Metrics (promise)						
Associate Degree	3	492	1,476	111 \$	163,836	333
ADT	4	134	536	111 \$	59,496	444
Credit Certificate 16 units	2	310	620	111 \$	68,820	222
Completion of 9 CTE units	1	1,262	1,262	111 \$	140,082	111
Transfer to 4 year institution	1.5	405	608	111 \$	67,433	166.5
Completion of Xfer level Math and English	2	66	132	111 \$	14,652	222
Attainment of regional living wage	1	791	791	111 \$	87,801	111
					\$ 602,120	1.4%

	Per FTES	FTES	Total
Basic Allocation			\$3,915,723
Credit	3727	6193.4	\$23,082,740
Non-Credit	3347.49	155.0	\$518,861
CDCP	5456.67	28.0	\$152,787
Special Admit	5456.67	500	\$2,728,335
Base Allocation			\$30,398,445

2018-19	\$ 44,528,734	68%
2019-20	44,601,742	
2020-21	45,312,773	100.00%
Average	44,814,416	

	Credit FTES	Three Year Rolling	Growth	Special Admit(SA)	Ave +Growth -SA
21-22	6520	6520.0	0	500	6020.0000
3 Summers 20-21	6520	6520.0	0	500	6020.0000
3 Summers 19-20	6520	6520.0	0	500	6020.0000
4 Summers 18-19	6520	6693.4	0	500	6193.3833
17-18	6520				
16-17	7040				

Growth Funding Priority per budget language

First fund FTES capped growth based on 15-16 formula

Second funds to support uncapped growth in supplemental allocation

Third funds to support uncapped growth for student success allocation

16-17	CAP
17-18	
18-19	Restore
19-20	Restore
20-21	Restore

Credit	Non- Credit	CDCP	
7040.15	148.21	34.7	7223.05 CAP

2017-18 P3	6762.58 1 summer
	6246.51 No summer

8/29

Supplemental Metrics	Points	Counts	Total Points	Dollars per point	
Pell Grant	1	3797	3797	928 \$	3,524,337
California Promise Grant Students	1	6362	6362	928 \$	5,905,145
AB 540	1	171	171	928 \$	158,720
					\$ 9,588,203
					21.5%
Associate Degree	3	616	1,848	667 \$	1,231,877
ADT	4	176	704	667 \$	469,286
Credit Certificate 18/16 units	2	417	834	667 \$	555,944
Completion of 9 CTE units	1	1,548	1,548	667 \$	1,031,897
Transfer to 4 year institution	1.5	725	1,087.50	667 \$	724,928
Completion of Xfer level Math and English	2	122	244	667 \$	162,650
Attainment of regional living wage	1	1,298	1,298	667 \$	865,247
					\$ 5,041,829
					11.3%
Success Equity Metrics (Pell Students)					
Associate Degree	4.5	409	1,841	169 \$	310,437
ADT	6	105	630	169 \$	106,262
Credit Certificate 16 units	3	244	732	169 \$	123,466
Completion of 9 CTE units	1.5	1,010	1,515	169 \$	255,535
Transfer to 4 year institution	2.25	304	684	169 \$	115,370
Completion of Xfer level Math and English	3	57	171	169 \$	28,843
Attainment of regional living wage	1.5	531	797	169 \$	134,346
					\$ 1,074,259
					2.4%
Success Equity Metrics (promise)					
Associate Degree	3	492	1,476	169 \$	248,957
ADT	4	134	536	169 \$	90,407
Credit Certificate 16 units	2	310	620	169 \$	104,575
Completion of 9 CTE units	1	1,262	1,262	169 \$	212,862
Transfer to 4 year institution	1.5	405	608	169 \$	102,467
Completion of Xfer level Math and English	2	66	132	169 \$	22,264
Attainment of regional living wage	1	791	791	169 \$	133,418
					\$ 914,950
					2.1%

	Per FTEs	FTEs	Total
Basic Allocation			3,954,880
Credit	3420.87	6020.0	\$20,593,637
Non-Credit	3380.96	155	\$524,050
CDCP	5511.24	28	\$154,315
Special Admit	5511.24	500	\$2,755,618
Base Allocation			\$27,982,500

\$ 44,601,742
\$ 44,601,742
65%
100.00%

COLA 0.01

Supplemental Metrics	Points	Counts	Total Points	Dollars per point	
Pell Grant	1	3797	3797	937 \$	3,559,581
California Promise Grant Students	1	6362	6362	937 \$	5,964,196
AB 540	1	171	171	937 \$	160,308
					21.4%
					9,684,085
Associate Degree	3	616	1,848	898 \$	1,658,927
ADT	4	176	704	898 \$	631,972
Credit Certificate 18/16 units	2	417	834	898 \$	748,672
Completion of 9 CTE units	1	1,548	1,548	898 \$	1,389,621
Transfer to 4 year institution	1.5	725	1,087.50	898 \$	976,236
Completion of Xfer level Math and English	2	122	244	898 \$	219,036
Attainment of regional living wage	1	1,298	1,298	898 \$	1,165,199
					15.0%
					6,789,663
Success Equity Metrics (Pell Students)					
Associate Degree	4.5	409	1,841	226 \$	416,804
ADT	6	105	630	226 \$	142,671
Credit Certificate 16 units	3	244	732	226 \$	165,770
Completion of 9 CTE units	1.5	1,010	1,515	226 \$	343,090
Transfer to 4 year institution	2.25	304	684	226 \$	154,900
Completion of Xfer level Math and English	3	57	171	226 \$	38,725
Attainment of regional living wage	1.5	531	797	226 \$	180,377
					3.2%
					1,442,338
Success Equity Metrics (promise)					
Associate Degree	3	492	1,476	226 \$	334,258
ADT	4	134	536	226 \$	121,384
Credit Certificate 16 units	2	310	620	226 \$	140,407
Completion of 9 CTE units	1	1,262	1,262	226 \$	285,795
Transfer to 4 year institution	1.5	405	608	226 \$	137,576
Completion of Xfer level Math and English	2	66	132	226 \$	29,893
Attainment of regional living wage	1	791	791	226 \$	179,132
					2.7%
					1,228,444

	Per FTEs	FTEs	Total
Basic Allocation			3,994,429
Credit	3107.22	6020.0	\$18,705,492
Non-Credit	3414.77	155	\$529,290
CDCP	5566.35	28	\$155,858
Special Admit	5566.35	500	\$2,783,175
Base Allocation			\$26,168,243

\$ 45,312,773
44601741.61

58%
100.00%

COLA 0.01

20.9%