



BUDGET COMMITTEE MEETING

August 28, 2019

Board Room

2:00-3:30 p.m.

MINUTES

CALL TO ORDER: The meeting was called to order at 2:04 p.m. by Committee Chair, Morris Rodrigue.

ROLL CALL:

x	Jill Ault	x	Sue Loring	x	Tom Masulis		Student Rep.
x	Andy Fields	x	Crystal Mair	x	Morris Rodrigue		
x	Katie Littlepage	x	Tom Martin	x	Susan Schroth		

APPROVAL OF MINUTES: May 15, 2019. Schroth/Littlepage. Discussion- none. Motion carried with three (3) abstentions; Fields, Mair and Masulis.

PUBLIC COMMENTS- None

REPORTS

Morris shared a California Community Colleges update, dated July 12, 2019 (Handout)

One of the key things Morris asked the committee to look at was the Student Centered Funding Formula. The new formula was implemented in 2018-19, and our estimated TCR was approximately \$44.5M, and that is what we budgeted at that time. It has gone up and down between \$45M - \$47M, and we won't know the final number until February, but we are confident in a reasonable estimation of receiving \$45.2M. If it's comes in less than this number we will owe money, if it comes in higher the state will send a one-time payment for the difference.

There will be changes with the funding formula for next year. With part of the trailer bill language, they made adjustments. They will stay with the base, supplemental and metrics components, but will be re-benching the metrics to 70/20/10.

- 70% is the base allocation that includes the three year average for credit FTES and carves out special admit and non-credit FTES.
- 20% is a three year average for the California Promise, Dreamers and Pell students.
- 10% is for certificates, degrees and transfer courses in English and Math etc. in the first year.

They added another year to the hold harmless, which could help if we land at the bottom. The Chancellor's Office and Department of Finance have had different definitions on how they measure transfer degrees, and how units were taken and counted was also factor. This will reduce our total count.

Morris said we may know this target by February for formula funding dollars for 2019-20.

DISCUSSION/ACTION

A) Final Budget 2019-20

Morris said we can assume since we did well with the funding formula last year that we will likely do well this year. We are assuming \$45.2M plus a 3.26% COLA and a half percent deficit for TCR. This number is an estimate we can budget off, but as a reminder we will not know the final number until February.

One change in the formula limits the use of the summer shift so we are considering not pulling FTES back into 2018-19. He also found out at the state level that essentially the number for this year will be the Student Centered Funding Formula for 2019-20 or the hold harmless, but not whichever is higher. With this in mind, it might lower 2018-19's number to around \$46M, which is why the \$45.2M plus COLA for this year seems reasonable, and the property tax shortfall, if it recovers, should help us.

Sue said that sounds reasonable but do we often do a deficit factor in the event the state doesn't fund something? Morris said he believes it is reasonable to expect we can go with the income he is presenting today.

Morris went through the numbers that make up the TCR. By this time of the year we usually know more, but we are confident with the \$45.2M constrained TCR and then we applied the assumed COLA less a deficit factor.

Sue said last year the COLA was 2.71%, this year it is supposed to be 3.26% and we got more than a 6% increase last year. Will we still get this year's COLA? Morris said he is making an educated guess based on the fact they are constraining last year that there is a good chance we will get the 3.26% COLA. COLA will not be distributed equally to each group because of the new funding formula method. Morris said the deficit factor is used to hedge the guess little bit, stating we always estimate this time of year, but we used to have better capabilities because our estimates were based on FTES versus the new funding formula.

Fund 11 – General Fund

The total income is over \$50M. The TCR is a fixed amount based on our FTES, and includes EPA, homeowner's exemption, timber tax, property tax, and enrollment fees. Schools receive a portion as a base amount and the rest is for apportionment per FTES. The revenue from enrollment fees has gone down a lot due to the California Promise fee waiver. The college does get reimbursement for some of these enrollment fees, but not all. Morris pointed out the 2018-19 estimated actuals on the income side, \$45.2M TCR, and said the non-resident tuition looks low (page 2). This is because some of the 2017-18 revenue didn't get deferred, and that is why 2017-18 is higher.

STRS and PERS contributions continue to increase each year. Sue asked what the contribution percentages for 2017-18, and 2018-19 and 2019-20. Sue asked if there has been a 1% increase in STRS why is the difference from last year to this year so high. Jill said it is 1% of the salary lines. Sue said it doesn't look like the salary lines went up that much. Jill said they went up by \$900,000.00. Tom Masulis said that the 2018-19 STRS number looks low. Jill said she would double check it.

Tom Martin asked how they project out salaries each year. Morris said they budget as though all positions will be filled. Tom Martin asked if they take into account that salaries could go up through negotiations. Morris said yes. Tom Martin said it appears that Classified Management has had a 35% increase. Morris said that is not the case, that they have re-categorized some of the managers because they were listed as academic when they were originally classified.

Sue said in looking at the STRS increase in the academic salaries, it is a little under a one million increase, but 1% of one million is \$10,000.00, so the increase in STRS expense doesn't make sense. There was a discussion on how STRS is calculated, and Morris agreed that the STRS number listed in this year's budget does look low, and said he will double check this number.

Andy asked if the discount factor is related to salary savings by positions being vacated. Morris said yes, along with budgeting conservatively on the income side. Andy asked if there could ever be a situation where it would affect STRS more than the academic salaries. Morris said potentially it could.

Katie asked if some academic salaries are not in STRS. Morris said yes, there could be some odd ones. Sue asked about retiree health benefits, and said if the 2018-19 transfer was \$1.75M, then the actual cost was around \$2.5M. Morris said when they budgeted the \$2.7M this year, they make the assumption that we are not going to deposit that full amount.

Crystal asked why the work compensation amount is lower this year. Morris said they have been aggressive on workers compensation to avoid claims. Crystal said the unemployment number also looked low. Morris said he would check on both these numbers.

Sue asked what operating back charges are. Morris explained that some staff time, such as custodians who are assigned to the dorms are charged back to the dorms budget, which is an operating back charge. Sue asked about the outgo inter-fund transfer. Morris said they plan to recommend to the Board to put \$500,000.00 in Capital Outlay and \$1.75M into the OPEB Trust.

Sue asked if Capital Outlay funds can be shifted around with Board approval. Morris said yes, but only the dollars transferred from Fund 11, not scheduled maintenance dollars. Morris said the OPEB Trust dollars can also be accessed as well, just not all of it.

Morris explained that the idea behind the OPEB Trust is as an institution we promised health benefits to employees, and those benefits were defined by union contracts. The Faculty Association contracts, for example, pre 1989 have the best retiree health benefits plan, and then from 1999 forward the benefits became less and less. Now it's very limited and depends on hire date. Health benefits are a costly expense for those hired years ago, but as that population of people goes away that number goes down overtime. The reason we are trying to fund it quickly is because we made a promise to those employees and we are responsible for that liability. Morris said approximately 6% of our budget goes to retire health benefits, and if we can get this liability paid down, it frees up dollars for other things. Plus funding it early allows interest to build up more quickly.

Sue said she doesn't see it quite that way because our budget increases each year, and the liability will get less and less and less over time. Sue said last year administration put 10% towards the OPEB Trust. Morris said it's a philosophical difference, the district thinks getting it funded quickly will free up dollars sooner. Morris said they have also been targeting one-time dollars to help fund the OPEB Trust, these dollars are not ongoing so they are not used for salary increases. Sue asked about the original plan to fund the trust. Morris said the original plan was to amortize the liability over thirty (30) years with a payment structure that would meet the liability. Sue asked what sort of plan we have now if we are not following the original plan. Morris explained that our plan is to stay ahead, and use one-time dollars as much as possible to fund the trust.

Sue asked if the Budget Committee approved a plan for funding the trust. Morris said no the committee only makes recommendations, and the committee also has discussions about how to use one-time dollars. Sue said she remembers discussions, but not consensus. Morris said the committee is not a decision making body, but makes recommendations based on information they receive and discussions that take place. Sue asked if the committee would be having that discussion this year. Morris said yes, there is discussion on that topic every year. Sue said it's called one-time money, but the money that funded the OPEB Trust last year came from the general fund. Morris said yes, but in terms of where it resides at the end of the year it is considered one-time because we didn't know we would have the extra.

Sue said that is where she would say it doesn't seem clear, because the excess funds are excess and could be used to increase salaries. Morris said raises are an ongoing expense, so excess at the end of year are considered one-time dollars and once we know they are continuing they can be allocated as ongoing. Sue said last year it wasn't a straight consensus, there were a couple opposed. Sue said her concern is that the college should have a plan to fund the OPEB Trust, and she understands the Budget Committees role is to provide input on developing a budget, but she doesn't believe as a committee that there has been a discussion on a plan or strategy.

Morris said the committee typically has the discussion about the same time we get the actuarial report.

Fund 12- Restricted - Categorical and Grants

This fund zero's out each year. Tom Martin asked if Fund 12 is only categorical and grants and if these numbers are included on page 3. Morris said yes they are categorical and grants, but they are separate from page 3.

Fund 23- General Obligation Bond

The GO bonds get paid for by property taxes. The county manages these dollars and takes care of the payments.

Fund 24- Lease Revenue Bond

These are lease revenue bonds supported by the District.

Fund 25- 2016 New GO Bond

Fund 34- Revenue Fund

Food Services, Bookstore, Dorms and Starbucks. The hope is that revenue from Starbucks will offset the yearly loss in Food Services. Andy asked if all income earned in Fund 34 is limited to Fund 34 expenditures. Morris said some transferred to Fund 35.

Fund 35- Repair Fund

Repair and replacement fund

Fund 36- Auxiliary Fund

Harvest Fest, choral group, athletic auction, Gateway to College fundraiser, and various other fundraisers.

Fund 37- Parking Improvement

Maintenance and repairs to parking lots

Fund 41- Capital Outlay –Campus Projects (not Bond Projects)

Fund 43- Bond-Measure H Funds

Fund 71- Associated Students Rep Fee

Fund 74- Student Financial Aid Fund.

Fund 75- Scholarship and Loan Fund (Connected to Fund 77)

Fund 77- Where endowment Dollars Reside

Fund 78- Associated Students Funds

Fund 89- Phi Theta Kappa (PTK) –Student Organization

Tom Martin asked if the improvements to the Regional Public Safety Training Grounds were paid out of Fund 11. Morris said yes. Tom Martin asked how the Shield classes are paid for. Morris said Shield classes are separate from the colleges' classes. If it is a Shasta College class then the college receives a per student amount. If it's a Shield class the revenue goes to Shield. Tom Martin asked if Shield pays to

use the training grounds. Morris said no, but the plan is that Shield will build some capital for future improvements to the area.

Susan asked if the solar project was completed. Morris said no. PG&E said it might be sometime next year before it's complete due to PG&E needed mechanical and network upgrades. Tom Martin said he put in solar and had issues with PG&E, but resolved it. Morris asked Tom Martin to send him any information he has on the topic.

Morris asked if there were any thoughts, recommendations or concerns. **Schroth motioned to recommend the 2019-20 final budget to College Council. Fields second.**

Discussion: Sue asked for clarification on moving the budget forward when she is not comfortable about academic salary increases not being included. Morris said from a union perspective we are transparent. Whether we put it in the budget or not it doesn't change anything other than the size of the negative. Morris said it is known that there will be an increase. Sue asked if at least a projection for the increase should be included. Morris said no, they are aware that increases will happen. Jill said with the way it's presented you could easily do a comparison, such as 1%. Morris said the budget gets adjusted all the time for raises and other reasons, keeping in mind that this final budget doesn't determine what is negotiated with the unions. No further discussion.

Motion carried, with one abstention, Loring.

The final budget will be moved on to College Council and will be placed on the September Board Agenda.

OTHER/ANNOUNCEMENTS- New members' introductions: Andy Fields, Dean of Extended Education and Tom Martin, CIS Instructor

ADJOURNMENT – 3:35 p.m.

NEXT MEETING - TBD

Recorded by:

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Executive Assistant, Administrative Services

8/28/19

COMMUNITY COLLEGE UPDATE

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Volume 39

For Publication Date: July 12, 2019

No. 14

Governor Newsom Signs the 2019-20 State Budget Bill

Yesterday, June 27, 2019, Governor Gavin Newsom signed the \$214.8 billion 2019-20 State Budget Bill ([Assembly Bill 74](#)) that the Legislature passed and sent to him on June 13 (see "[2019-20 State Budget Approved by the Legislature](#)," in the June 14, 2019, issue of the *Community College Update*).

The Governor also signed over a dozen trailer bills, the implementing language of the State Budget, including [Senate Bill \(SB\) 90](#), the Public Employees' Retirement Budget Trailer Bill, which includes the California State Teachers' Retirement System and California Public Employees' Retirement System school employer pension relief language (see "[Public Employees' Retirement Trailer Bill Language Released](#)," in the current *Community College Update*). However, not among the signed trailer bills, is [SB 77](#), the Higher Education Budget Trailer Bill. Despite not being signed with the main Budget Bill yesterday, we fully expect the bill to be signed into law shortly.

The enacted State Budget includes a total investment in Proposition 98 of \$81.1 billion, an increase of approximately \$3 billion over last year's State Budget. Some of the more significant community college related investments include: \$230 million in ongoing Proposition 98 funds to provide the 3.26% cost-of-living increase for the Student Centered Funding Formula; an increase of \$43 million in ongoing Proposition 98 dollars to increase the California College Promise Program for an additional year; \$9 million in ongoing Proposition 98 funds to support rapid rehousing efforts assisting homeless and housing insecure students; and a one-time \$3.15 billion non-Proposition 98 appropriation to provide pension relief for school employers.

Other significant community college expenditures for the 2019-20 State Budget include:

- \$389 million deposit into the Public School System Stabilization Account
- \$10 million in one-time non-Proposition 98 funds for the development of the California Cradle to Career Data System
- \$5 million increase in ongoing Proposition 98 funds to veterans resource centers
- \$3.9 million one-time Proposition 98 fund to address student hunger and basic needs

Although Governor Newsom has the authority to veto any budget line item, he used his "blue pencil" sparingly, as the final budget is based on negotiated compromises between the Democratic legislative leadership and the Governor.

—Kyle Hyland

posted 06/28/2019

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget**

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2019-2020		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
General Funds					
11	General Fund - Unrestricted	\$ 9,924,051	\$ 50,516,241	\$ 50,911,850	\$ 9,528,442
12	General Fund - Restricted	-	17,857,052	17,857,052	-
Debt Service Funds					
23	2002 General Obligation Bond Interest & Redemption Fund	2,819,648	1,029,000	2,004,163	1,844,485
24	Lease Revenue Bond Interest & Redemption Fund	16,760	793,963	793,813	16,910
25	2016 General Obligation Bond Interest & Redemption Fund	3,600,898	5,074,000	6,025,000	2,649,898
Special Revenue Funds					
34	Revenue Fund	543,066	2,229,600	2,228,225	544,441
35	Repair and Replacement Reserve Fund	383,832	41,905	20,000	405,737
36	Auxiliary Fund	629,170	250,000	225,000	654,170
37	Parking Improvement Fund	440,123	39,000	38,979	440,144
Capital Projects Funds					
41	Capital Outlay Projects Fund	3,972,391	700,000	1,350,000	3,322,391
43	2016 General Obligation Bond Project Fund	24,572,561	35,000,000	25,000,000	34,572,561
Trust Funds					
71	Associated Students	176,726	31,200	20,000	187,926
72	Student Rep Fee	7,035	600	-	7,635
74	Student Financial Aid Fund	5,273	20,816,500	20,816,500	5,273
75	Scholarship and Loan Fund	226,313	355,000	355,000	226,313
77	Shasta College Trustees' Scholarship Fund	4,519,998	150,000	80,000	4,589,998
78	Student Clubs	126,487	116,300	111,300	131,487
Agency Funds					
89	Phi Theta Kappa Agency	3,829	5,700	3,500	6,029
Totals 2019-2020 Adopted Budget		\$ 51,968,160	\$ 135,006,061	\$ 127,840,382	\$ 59,133,839

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
General Fund - Unrestricted**

Fund 11	2017-2018	2018-2019	2018-2019	2019-2020
	Actuals	Adopted Budget	Estimated Actuals	Proposed Budget
Beginning Fund Balance	\$ 10,476,735	\$ 10,556,885	\$ 10,556,860	
Estimated Beginning Balance 7/1/19				\$ 9,924,051
INCOME				
Federal Income				
Forest Reserve Fund	\$ 73,186	\$ 62,500	\$ 63,853	\$ 57,500
Miscellaneous (Adm. Fees, Federal Projects)	138,618	158,351	159,367	162,798
Total Federal Income	\$ 211,804	\$ 220,851	\$ 223,220	\$ 220,298
State Income				
State Apportionment	\$ 18,032,798	\$ 19,120,896	\$ 19,739,522	\$ 19,912,589
Educational Protection Act	5,877,788	5,994,709	6,750,871	7,029,360
California College Grants (BOG)	93,486	100,473	100,173	139,779
California College Promise	-	-	180,745	261,833
Basic Skills, now SEAP in Fund 12	83,516	259,309	258,991	-
Full time Faculty	-	-	277,951	277,951
Part-time Faculty	201,013	185,218	180,954	203,131
Part-time Faculty Office Hours	28,668	20,000	59,756	20,000
Home Owners Exemption - All Counties	222,659	226,700	211,850	219,750
Timber Tax Receipts	144,782	106,935	156,345	110,935
Lottery	1,320,486	800,000	949,500	994,500
Mandated Cost Block Grant	405,807	200,000	193,840	200,000
Miscellaneous: Adm. Fees, State Projects	655,398	548,637	501,516	470,315
Total State Income	\$ 27,066,401	\$ 27,562,877	\$ 29,562,015	\$ 29,840,143
Local Income				
Property Taxes	\$ 16,217,456	\$ 16,717,300	\$ 16,754,720	\$ 17,539,100
Contract Education	23,965	20,000	21,815	23,000
Sales	90,484	102,250	95,580	101,750
Rentals and Leases (Facilities)	174,491	168,000	176,652	174,000
Interest	119,548	95,200	189,950	110,200
Community Education	162,440	120,000	157,642	150,000
Enrollment Fees	1,913,799	1,927,000	1,619,073	1,377,500
Non-Resident Tuition	778,215	635,000	344,240	635,000
Student Fees and Charges	111,254	135,140	137,901	155,250
Miscellaneous Local Income	141,603	209,198	162,038	185,000
Total Local Income	\$ 19,733,255	\$ 20,129,088	\$ 19,659,611	\$ 20,450,800
Other Financing Sources				
Interfund Transfers In	\$ 25,000	\$ 0	\$ 5,053	\$ 0
Other Income	8,591	5,000	26,446	5,000
Total Other Financing Sources	\$ 33,591	\$ 5,000	\$ 31,499	\$ 5,000
Total Income	\$ 47,045,051	\$ 47,917,816	\$ 49,476,344	\$ 50,516,241

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
General Fund - Unrestricted**

Fund 11

2017-2018	2018-2019	2018-2019	2019-2020
Actuals	Adopted Budget	Estimated Actuals	Proposed Budget

EXPENDITURES

Academic Salaries

Instructional Contract	\$ 9,929,703	\$ 10,187,310	\$ 10,180,048	\$ 10,780,282
Non Instructional Contract	1,036,987	1,101,799	1,106,325	1,022,317
Academic Administrators	1,926,639	1,871,606	1,866,723	2,142,173
Instructional Hourly	5,152,072	4,811,682	5,148,962	5,301,199
Non Instructional Hourly	222,036	171,870	251,725	188,784
Total Academic Salaries	\$ 18,267,437	\$ 18,144,267	\$ 18,553,783	\$ 19,434,755

Classified Salaries

Non Instructional Contract	\$ 5,709,525	\$ 6,399,923	\$ 5,845,750	\$ 6,834,053
Instructional Aides Contract	658,852	655,109	657,464	697,782
Classified Management/Supervisory/Confidential	1,937,108	2,253,592	2,053,468	2,748,482
Non Instructional Hourly	732,697	603,839	963,276	610,654
Instructional Aides Hourly	142,722	183,487	194,743	202,498
Students Hourly	282,904	379,183	338,811	397,912
Total Classified Salaries	\$ 9,463,808	\$ 10,475,133	\$ 10,053,512	\$ 11,491,381

Employee Benefits

STRS - State Teachers Retirement	\$ 2,173,957	\$ 2,813,799	\$ 2,485,022	\$ 3,199,835
PERS - Public Employees Retirement	1,422,135	1,751,653	1,694,854	2,216,966
Social Security & Medicare	1,084,885	1,098,643	1,111,154	1,193,293
Medical/Dental/Vision/Life Insurance	3,180,552	3,387,796	3,171,675	3,301,486
Unemployment Insurance	41,805	42,743	10,598	46,072
Workers Compensation Insurance	407,834	525,079	523,632	541,353
Retirees Health Benefits	3,098,881	2,700,000	4,236,476	2,700,000
Total Employee Benefits	\$ 11,410,049	\$ 12,319,713	\$ 13,233,411	\$ 13,199,005

Supplies

Instructional	\$ 85,041	\$ 341,936	\$ 284,687	\$ 338,438
Non-Instructional	746,394	772,193	641,029	790,023
Total Supplies	\$ 831,435	\$ 1,114,129	\$ 925,716	\$ 1,128,461

Other Operating Expenses

Dues and Memberships	\$ 98,487	\$ 146,718	\$ 125,640	\$ 168,836
Insurance	403,830	431,366	438,217	453,337
Legal and Professional Services	162,932	350,275	249,431	353,475
Election	133	60,000	18,270	250
Postage	50,330	76,810	63,536	81,770
Staff Development, Travel, and Conference	233,637	326,194	237,017	326,242
Building and Equipment Rental/Leases	146,233	170,293	164,762	162,118
Personal/Consultant Services	259,377	355,050	215,683	279,458
Repairs	337,197	369,286	253,786	334,858
Utilities/Electricity/Gas/Water/Waste/Telephone	1,091,009	1,100,000	1,111,051	1,081,552
Service Fees/Other Charges	1,026,909	1,173,790	1,117,700	1,176,645

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
General Fund - Unrestricted**

Fund 11	2017-2018	2018-2019	2018-2019	2019-2020
	Actuals	Adopted Budget	Estimated Actuals	Proposed Budget
Software Licenses and Maintenance	754,424	902,089	850,991	979,860
Advertising, Printing, and Miscellaneous Operating	376,665	434,084	341,394	461,727
Field Trips (Classroom Related, Athletics)	315,675	367,533	307,365	388,713
Operating Backcharges	(246,038)	(292,500)	(231,490)	(423,605)
Total Other Operating Expenses	\$ 5,010,802	\$ 5,970,988	\$ 5,263,353	\$ 5,825,236
Capital Outlay				
Site Development	\$ -	\$ 2,800	\$ -	\$ 2,800
Building Improvement	3,621	3,000	1,746	3,000
Library Books	-	-	-	-
Equipment	324,737	744,854	449,836	626,563
Total Capital Outlay	\$ 328,358	\$ 750,654	\$ 451,582	\$ 632,363
Other Outgo				
Interfund Transfers (Debt Service, Cap. Outlay, Rev.)	\$ 1,538,419	\$ 892,580	\$ 1,513,064	\$ 928,312
Student Aid	7,437	11,675	7,551	11,675
Debt Principal and Interest	107,181	107,181	107,181	107,206
Total Other Outgo	\$ 1,653,037	\$ 1,011,436	\$ 1,627,796	\$ 1,047,193
Total Expenditures	\$ 46,964,926	\$ 49,786,320	\$ 50,109,153	\$ 52,758,394
Discount Factor @ 3.5% (see Note below)		\$ (1,991,453)		\$ (1,846,544)
Projected Expenditures	\$ 46,964,926	\$ 47,794,867	\$ 50,109,153	\$ 50,911,850
Net Income (Loss)	\$ 80,125	\$ 122,949	\$ (632,809)	\$ (395,609)
Ending Fund Balance	\$ 10,556,860	\$ 10,679,834	\$ 9,924,051	\$ 9,528,442
	22.5%	22.3%	19.8%	18.7%

Note

Budgets at the college are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance.

FUND BALANCE				
Mandated 5% Reserve	\$ 2,348,246	\$ 2,489,316	\$ 2,505,458	\$ 2,637,920
Reserve for Emergency 5%	2,348,246	2,489,316	2,505,458	2,637,920
Revolving Cash	152,500	152,500	152,500	152,500
Designated - Fund 21	25,000	25,000	25,000	25,000
Undesignated Fund Balance	5,682,867	5,523,702	4,735,636	4,075,103
Total Ending Fund Balance-	\$ 10,556,860	\$ 10,679,834	\$ 9,924,051	\$ 9,528,442
	22.5%	22.3%	19.8%	18.7%

	17/18 Final	18/19 Adopted	18/19 Estimated	19/20 Projected
TCR	39,983,945	44,500,000	45,200,000	46,673,000
Prior Year Adjustment/ (Deficit Factor)	236,116	(445,000)	125,285	(233,365)
Full Time Faculty Hiring				(277,951)
EPA	(5,877,788)	(5,994,709)	(6,750,871)	(7,029,360)
Prop Tax	(16,217,456)	(16,717,300)	(16,754,720)	(17,539,100)
HO & Timber Tax	(367,441)	(333,635)	(368,195)	(330,685)
Enrollment fees collected @ 98%	(1,875,523)	(1,888,460)	(1,586,692)	(1,349,950)
General Apportionment	15,881,853	19,120,896	19,864,807	19,912,589

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
General Fund - Restricted**

Fund 12	2018-2019 Adopted	2018-2019 Estimated Actual	2019-2020 Proposed
Beginning Fund Balance	\$ -	\$ -	\$ -
INCOME			
Federal Income			
College To Career	\$ 240,000	\$ 240,000	\$ 231,000
College Work Study Program	225,000	251,310	281,025
CTE Transitions	40,000	39,407	40,000
Office on Violence Against Women	150,000	88,452	150,000
TANF	69,000	67,816	68,000
TRIO/SSS	260,000	271,155	270,000
TRIO/Talent Search	200,000	268,348	200,000
TRIO/Upward Bound	225,000	293,146	300,000
VTEA	280,000	283,217	283,200
Miscellaneous Federal Grants	45,000	119,879	157,889
Total Federal Income	\$ 1,734,000	\$ 1,922,730	\$ 1,981,114
State Income			
CAEP, formerly AEBG	\$ 755,000	\$ 172,876	\$ 1,100,000
Basic Skills Student Outcomes	500,000	693,943	-
Block Grant/Instructional Equipment	350,000	436,210	300,000
Board Financial Assistance	325,000	316,281	352,000
CalWORKs	400,000	355,988	383,000
CARE Program	138,000	118,421	127,000
College Promise	100,000	94,080	-
CTE Pathways Grant	400,000	535,712	-
EOPS	795,000	793,932	854,000
EWD Grants	775,000	693,627	800,000
Forest Health/Cal Fire	-	-	1,392,097
Foster Parent Training	175,000	92,089	93,000
Guided Pathways	875,000	67,633	100,000
Innovation Award	750,000	893,610	850,000
Lottery	300,000	400,771	345,000
NEXTUP, formerly CAFYES	330,000	345,500	359,000
Nursing Grants	150,000	141,800	150,000
PACE, formerly DSPS	615,000	587,935	575,000
Strong Workforce Program	1,300,000	2,197,882	2,200,000
Student Equity	1,320,000	1,286,054	-
Student Equity and Achievement Program	-	-	2,775,000
Student Success and Support Program	1,550,000	1,540,435	-
TAP Employability Skills	600,000	607,604	600,000
Telecommunication Grant (TTIP)	49,000	15,706	38,341
Miscellaneous State Grants	475,000	496,140	750,000
Total State Income	\$ 13,027,000	\$ 12,884,229	\$ 14,143,438

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
General Fund - Restricted**

Fund 12	2018-2019 Adopted	2018-2019 Estimated Actual	2019-2020 Proposed
Local Income			
Health Services Fees	\$ 370,000	\$ 303,749	\$ 370,000
North State Together-pass through	269,000	281,109	269,000
Parking Services Fees	325,000	278,411	333,500
Renewing Communities	250,000	188,881	250,000
Step-Up	185,000	181,189	185,000
TAP Training Contracts	290,000	234,955	200,000
Miscellaneous Local Grants	100,000	66,738	125,000
Total Local Income	\$ 1,789,000	\$ 1,535,032	\$ 1,732,500
Total Income	\$ 16,550,000	\$ 16,341,991	\$ 17,857,052
EXPENDITURES			
Academic Salaries			
Instructional Contract	\$ 464,052	\$ 432,968	\$ 477,525
Non Instructional Contract	1,172,833	1,283,817	1,322,729
Academic Administrators	957,903	1,098,036	1,256,597
Instructional Hourly		87,333	90,000
Non Instructional Hourly	195,515	338,359	340,000
Total Academic Salaries	\$ 2,790,303	\$ 3,240,513	\$ 3,486,851
Classified Salaries			
Non Instructional Contract	\$ 1,800,595	\$ 1,858,844	\$ 1,866,810
Instructional Contract	76,133	76,157	99,710
Classified Management	1,463,480	1,695,345	1,596,563
Non Instructional Hourly	387,636	560,051	391,862
Instructional Aides Hourly	10,000	55,230	83,433
Students Hourly	353,200	376,161	512,361
Total Classified Salaries	\$ 4,091,044	\$ 4,621,788	\$ 4,550,739
Employee Benefits			
STRS - State Teachers Retirement	\$ 386,951	\$ 459,785	\$ 485,000
PERS - Public Employees Retirement	626,722	653,223	718,000
Social Security & Medicare	331,488	360,593	340,000
Medical/Dental/Vision/Life Insurance	827,255	944,244	813,600
Unemployment Insurance	9,487	10,902	12,000
Workers Compensation Insurance	121,302	133,222	140,000
Retirees Health Benefits	137,712	155,573	150,000
Total Employee Benefits	\$ 2,440,917	\$ 2,717,542	\$ 2,658,600
Supplies			
Instructional	\$ 235,341	\$ 434,813	\$ 322,018
Non-Instructional	797,349	352,576	754,286
Total Supplies	\$ 1,032,690	\$ 787,389	\$ 1,076,304

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
General Fund - Restricted**

Fund 12	2018-2019 Adopted	2018-2019 Estimated Actual	2019-2020 Proposed
Other Operating Expenses			
Building and Copier Leases	\$ 29,556	\$ 46,595	\$ 50,000
Personal/Consultant Services	656,495	487,194	506,865
Service Fees/Other Charges	2,199,797	1,170,658	1,250,140
Software License	106,428	105,701	85,877
Travel	427,343	304,921	522,021
Advertising, Printing, and Miscellaneous Operating	143,870	170,615	317,204
Field Trips	90,307	110,270	119,433
Total Other Operating Expenses	\$ 3,653,796	\$ 2,395,954	\$ 2,851,540
Capital Outlay			
Site Improvement	\$ 18,000	\$ -	\$ -
Buildings	45,000	61,594	20,000
Library Books	73,200	87,025	84,016
Equipment	850,003	983,001	1,399,419
Total Capital Outlay	\$ 986,203	\$ 1,131,620	\$ 1,503,435
Other Outgo			
Interfund Transfers			
CAEP, formerly AEBG- Fiscal Agent Transfers	\$ 650,125	\$ 787,744	\$ 924,819
Student Aid-Grant	30,000	27,975	35,000
Student Aid-Reimbursement, other	874,922	631,466	769,764
Total Other Outgo	\$ 1,555,047	\$ 1,447,185	\$ 1,729,583
Total Expenditures, Capital Outlay & Other Outgo	\$ 16,550,000	\$ 16,341,991	\$ 17,857,052
Net Income	\$ -	\$ (0)	\$ -
Ending Fund Balance	\$ -	\$ (0)	\$ -

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
2002 General Obligation Bond Interest and Redemption**

Fund 23

	2018-2019 Estimated Actual	2019-2020 Proposed
Beginning Fund Balance	\$ 2,197,280	\$ 2,819,648
INCOME		
Interest	\$ 28,246	\$ 29,000
Taxes	2,528,759	1,000,000
Total Income	\$ 2,557,005	\$ 1,029,000

	2018-2019 Estimated Actual	2019-2020 Proposed
EXPENDITURES		
Debt Principal Reduction	\$ 855,000	\$ 955,000
Debt Interest Reduction	1,079,638	1,049,163
Total Expenditures	\$ 1,934,638	\$ 2,004,163
Net Income/(Loss)	\$ 622,368	\$ (975,163)
Ending Fund Balance	\$ 2,819,648	\$ 1,844,485

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
Lease Revenue Bond Interest and Redemption**

Fund 24

	2018-2019 Estimated Actual	2019-2020 Proposed
Beginning Fund Balance	\$ 17,248	\$ 16,760
INCOME		
Interest	\$ 56	\$ 150
Transfer from General Fund	432,050	436,597
Transfer from GO Bond Fund - Escrow	5,050,131	-
Transfer from Revenue Fund	314,218	317,525
Transfer from Parking Fund	39,277	39,691
Total Income	\$ 5,835,733	\$ 793,963

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	2018-2019 Estimated Actual	2019-2020 Proposed
EXPENDITURES		
Debt Principal Reduction	\$ 5,390,000	\$ 490,000
Debt Interest Reduction	446,221	303,813
Total Expenditures	\$ 5,836,221	\$ 793,813
Net Income/(Loss)	\$ (488)	\$ 150
Ending Fund Balance	\$ 16,760	\$ 16,910

2009 Series Lease Revenue Bonds pay off with 2016 General Obligation Bond (18/19)

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
2016 General Obligation Bond Interest and Redemption**

Fund 25		2018-2019		2019-2020
		Estimated	Actual	Proposed
Beginning Fund Balance	\$	12,337,279	\$	3,600,898
INCOME				
Interest	\$	4,474	\$	1,000
Taxes		1,026,727		5,073,000
Bond Proceeds		-		-
Bond Premium		0		0
Total Income	\$	1,031,201	\$	5,074,000

		2018-2019		2019-2020
		Estimated	Actual	Proposed
EXPENDITURES				
Debt Principal Reduction	\$	3,735,150	\$	4,200,000
Debt Interest Reduction		982,300		1,825,000
Debt Reduction-2008/2009 Lease Rev Bonds		5,050,131		0
Total Expenditures	\$	9,767,581	\$	6,025,000
Net Income/(Loss)	\$	(8,736,380)	\$	(951,000)
Ending Fund Balance	\$	3,600,898	\$	2,649,898

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
Revenue Fund**

Fund 34

	2018-2019 Estimated Actual	2019-2020 Proposed
Beginning Fund Balance	\$ 767,894	\$ 543,066
INCOME		
Food Service	\$ 740,381	\$ 745,000
Starbucks	-	552,000
Dormitory Rentals/Other Fees	445,144	445,100
Campus Center Fees	340,310	340,500
Bookstore Commissions	110,044	111,000
Food Service Instruction	25,950	25,000
Interest	10,389	11,000
Transfer In - Capital Outlay Fund	0	
Other Miscellaneous Income	0	
Total Income	\$ 1,672,218	\$ 2,229,600

	2018-2019 Estimated Actual	2019-2020 Proposed
EXPENDITURES		
2-Salaries	\$ 723,860	\$ 875,000
Fringe Benefits	230,376	275,000
Supplies	353,251	500,000
Utilities	114,372	115,000
Other Operating Expenses	59,225	60,000
Building	5,776	6,000
Equipment	14,924	15,000
Principal and Interest on Debt (Energy Loan)	26,795	26,795
Transfers to Interest and Redemption Fund	314,812	317,525
Transfers to Revenue Fund-Dorm Loan	37,905	37,905
Transfers to Revenue Fund-R&R	15,750	-
Total Expenditures	\$ 1,897,046	\$ 2,228,225
Net Income/(Loss)	\$ (224,828)	\$ 1,375
Ending Fund Balance	\$ 543,066	\$ 544,441

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
Repair and Replacement Reserve Fund**

Fund 35	2018-2019 Estimated Actual	2019-2020 Proposed
Beginning Fund Balance	\$ 333,000	\$ 383,832
INCOME		
Interest	\$ 5,514	\$ 4,000
Transfers from Revenue Fund-Dorm Loan	37,905	37,905
Transfers from Revenue Fund	15,750	-
Total Income	\$ 59,169	\$ 41,905
EXPENDITURES		
Supplies	\$ 190	-
Repairs	-	10,000
Service Fees	-	-
Site Improvements	-	-
Building Improvements	-	10,000
Equipment	8,147	5,000
Total Expenditures	\$ 8,337	\$ 20,000
Net Income/(Loss)	\$ 50,832	\$ 21,905
Ending Fund Balance	\$ 383,832	\$ 405,737

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
Auxiliary Fund**

Fund 36

2018-2019 Estimated Actual	2019-2020 Proposed
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Beginning Fund Balance	\$ 569,349	\$ 629,170
INCOME		
Local Income	\$ 196,017	\$ 250,000
Incoming Transfers	90,735	-
Total Income	\$ 286,752	\$ 250,000

2018-2019 Estimated Actual	2019-2020 Proposed
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EXPENDITURES

1-Salaries	\$ -	\$ -
Supplies	113,010	125,000
Other Operating Expenses	63,476	75,000
Equipment/Other Capital	43,133	25,000
Student Aid and Awards	7,312	-
Total Expenditures	\$ 226,931	\$ 225,000
Net Income/(Loss)	\$ 59,821	\$ 25,000
Ending Fund Balance	\$ 629,170	\$ 654,170

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
Parking Improvement Fund**

Fund 37	2018-2019 Estimated Actual		2019-2020 Proposed	
Beginning Fund Balance	\$	548,665	\$	440,123
INCOME				
Interest	\$	8,096	\$	7,000
Transfer from Restricted Fund				32,000
Total Income	\$	8,096	\$	39,000
EXPENDITURES				
Supplies				
Repairs and Operating Expenses		77,361		
Equipment				
Site Improvements				
Transfer to Interest and Redemption Fund		39,277		38,979
Total Expenditures	\$	116,638	\$	38,979
Net Income/(Loss)	\$	(108,542)	\$	21
Ending Fund Balance	\$	440,123	\$	440,144

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
Capital Outlay Projects Fund**

Fund 41	2018-2019 Estimated Actual	2019-2020 Proposed
Beginning Fund Balance	\$ 4,073,800	\$ 3,972,391
INCOME		
Scheduled Maintenance	\$ -	\$ -
Redevelopment Agencies	242,106	230,000
Proposition 39 Funding	-	-
Miscellaneous Local Income	10,886	14,000
Interest	50,847	30,000
Transfer from General Fund-Trans R&R	28,217	26,000
Transfer from General Lease Rev Bond Payoff	462,061	400,000
Transfer from Other Funds	-	-
Total Income	\$ 794,117	\$ 700,000

Fund 41	2018-2019 Estimated Actual	2019-2020 Proposed
EXPENDITURES		
Supplies	\$ 55,620	\$ 50,000
Operating Expenses	5,584	50,000
Site Improvements	475,430	200,000
Building Improvements	249,216	700,000
Equipment	109,676	350,000
Transfer to Interest and Redemption Fund	-	-
Total Expenditures	\$ 895,526	\$ 1,350,000
Net Income/(Loss)	\$ (101,409)	\$ (650,000)
Ending Fund Balance	\$ 3,972,391	\$ 3,322,391

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
2016 General Obligation Bond Project Fund**

	2018-2019	2019-2020
	Estimated Actual	Proposed
Fund 43		
Beginning Fund Balance	\$ 39,935,007	\$ 24,572,561
INCOME		
Interest	\$ 544,057	\$ 390,000
Bond Proceeds- Series B	-	35,000,000
Total Income	\$ -	\$ 35,000,000
EXPENDITURES		
Salaries	\$ 14,113	
Fringe Benefits	61,166	
Supplies	2,769	
Operating	183,143	
Bond Projects	15,362,446	25,000,000
Total Expenditures	\$ 15,362,446	\$ 25,000,000
Net Income/(Loss)	\$ (15,362,446)	\$ 10,000,000
Ending Fund Balance	\$ 24,572,561	\$ 34,572,561

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
Associated Students and Student Rep Fee Trusts**

ASSOCIATED STUDENTS	2018-2019		2019-2020	
	Estimated	Actual	Proposed	
Beginning Fund Balance - Fund 71	\$	159,969	\$	176,726
INCOME				
General	\$	3,572	\$	5,000
Activity Cards		26,116		25,000
Interest		2,388		1,200
Events		-		-
Total Income	\$	32,076	\$	31,200
EXPENDITURES				
Supplies	\$	8,038	\$	11,000
Operating Expenses		4,888		4,000
Equipment		393		3,000
Scholarships		2,000		2,000
Total Expenditures	\$	15,319	\$	20,000
Net Income/(Loss)	\$	16,757	\$	11,200
Ending Fund Balance	\$	176,726	\$	187,926

STUDENT REP FEE	2018-2019		2019-2020	
	Estimated	Actual	Proposed	
Beginning Fund Balance - Fund 72	\$	6,784	\$	7,035
INCOME				
Student Rep Fee	\$	251	\$	600
Interest Income		121		80
Total Income	\$	251	\$	600
EXPENDITURES				
Operating Expenses	\$	-	\$	-
Total Expenditures	\$	-	\$	-
Net Income/(Loss)	\$	251	\$	600
Ending Fund Balance	\$	7,035	\$	7,635

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
Student Financial Aid Fund**

Fund 74	2018-2019 Estimated Actual		2019-2020 Proposed	
Beginning Fund Balance	\$	5,273	\$	5,273
INCOME				
Federal				
PELL Grants	\$	15,241,281	\$	14,000,000
NSL-Federal/Local		3,522,733		3,500,000
SEOG Grants		321,557		260,000
National Service Award		38,089		50,000
Bureau of Indian Affairs		22,884		25,000
TRiO Grants		16,900		40,000
State				
Cal Grants		1,570,960		1,550,000
Student Success Completion Grant		1,544,805		750,000
NEXTUP, formerly CAFYES Grant		111,500		140,000
EOPS/CARE		383,300		250,000
Equity		32,100		200,000
Other State Grants/Awards		30,122		1,500
Local				
Other Local Grants/Awards		56,549		50,000
Transfer from General Fund		-		-
Total Income	\$	22,892,780	\$	20,816,500
EXPENDITURES				
Federal				
PELL Grants	\$	15,241,281	\$	14,000,000
NSL-Federal/Local		3,522,733		3,500,000
SEOG Grants		321,557		260,000
National Service Award		38,089		50,000
Bureau of Indian Affairs		22,884		25,000
TRiO Grants		16,900		40,000
State				
Cal Grants		1,570,960		1,550,000
Student Success Completion Grant		1,544,805		750,000
NEXTUP, formerly CAFYES Grant		111,500		140,000
EOPS/CARE		383,300		250,000
Equity		32,100		200,000
Other State Grants/Awards		30,122		1,500
Local				
Other Local Grants/Awards		56,549		50,000
Total Expenditures	\$	22,892,780	\$	20,816,500
Net Income/(Loss)	\$	-	\$	-
Ending Fund Balance	\$	5,273	\$	5,273

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
Scholarship and Loan Fund

Fund 75

2018-2019 Estimated Actual	2019-2020 Proposed
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Beginning Fund Balance \$ **239,042** \$ **226,313**

INFLOW

Inflow

Donations	\$ 379,354	\$ 275,000
Transfer from Trustee Scholarship Fund	30,757	80,000

Total Inflow \$ **410,111** \$ **355,000**

2018-2019 Estimated Actual	2019-2020 Proposed
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OUTGO

Awards	\$ 422,840	\$ 355,000
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Total Outgo \$ **422,840** \$ **355,000**

Net Inflow/Outgo \$ **(12,729)** \$ **-**

Ending Fund Balance \$ **226,313** \$ **226,313**

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
Shasta College Trustees' Scholarship Fund**

Fund 77

2018-2019 Estimated Actual	2019-2020 Proposed
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Beginning Fund Balance	\$ 4,383,001	\$ 4,519,998
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REVENUES

Investment Earnings	\$ 103,856	\$ 115,000
Contributions	63,898	35,000
Total Income	\$ 167,754	\$ 150,000

2015-2016 Estimated Actual	2016-2017 Proposed
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EXPENDITURES

Transfer to Scholarship/Loan Fund	\$ 30,757	\$ 80,000
Other Operating Expenses	-	-
Total Expenditures	\$ 30,757	\$ 80,000
Net Income/(Loss)	\$ 136,997	\$ 70,000
Ending Fund Balance	\$ 4,519,998	\$ 4,589,998

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Adopted Budget
Clubs Trust and Phi Theta Kappa Agency Funds**

CLUBS TRUST	2018-2019		2019-2020	
	Estimated Actual		Proposed	
Beginning Fund Balance - Fund 78	\$	114,633	\$	126,487
INFLOW				
Club Activities		118,646		116,300
Total Inflow	\$	118,646	\$	116,300
OUTGO				
Supplies	\$	98,792	\$	100,000
Operating Expenses		3,000		5,000
Scholarships		5,000		6,300
Total Outgo	\$	106,792	\$	111,300
Net Inflow/Outgo	\$	11,854	\$	5,000
Ending Fund Balance	\$	126,487	\$	131,487

PHI THETA KAPPA AGENCY	2018-2019		2019-2020	
	Estimated Actual		Proposed	
Beginning Fund Balance - Fund 89	\$	3,019	\$	3,829
INFLOW				
Membership and Other Local Income	\$	4,307	\$	5,700
Total Inflow	\$	4,307	\$	5,700
OUTGO				
Supplies	\$	2,867	\$	3,500
Scholarships		630		1,000
Total Outgo	\$	3,497	\$	3,500
Net Inflow/Outgo	\$	810	\$	2,200
Ending Fund Balance	\$	3,829	\$	6,029