

BUDGET COMMITTEE MEETING

May 3, 2017

Board Room

2:00-3:30

MINUTES

CALL TO ORDER: The meeting was called to order at 2:10 p.m. by Committee Chair, Joe Bissell.

ROLL CALL:

x	Jill Ault		Sara Holmes		Morris Rodrigue		Student Rep.
x	Don Cingrani	x	Lynda Little	x	Kathy Royce	x	Joe Bissell
x	Kendall Crenshaw	x	Tom Masulis	x	Susan Schroth		

GUESTS: Joe Wyse

APPROVAL OF MINUTES: 4-19-17. There was discussion about clarification on a couple of areas in the minutes. It was agreed that Joe B would reword these areas, and in the interest of time, Sherry would then send out to the committee for review and approval via email. Approval was received from committee members via email, the of week May 8th. **Passed unanimously.**

Reports: None

DISCUSSION/ACTION
2017-18 Tentative Budget 3rd Review- Joe Bissell

Joe said the Tentative Budget will be discussed and should be approved at today's meeting, but there will be some expected changes with the May revise. Joe reviewed the entire document with the committee, and added that Morris will continue to keep the committee informed of any changes.

Jill said things are looking positive at the state level; COLA is expected to go from 1.48% to 1.56%, and the revenue projection might be better as well, and if COLA goes up it will increase payroll, although not much. Joe said the STRS and PERS projection could be an additional \$2.2M from the general fund over the next four (4) years.

Joe handed out a description of the 'discount factor'. The discount factor used for this tentative budget is 4%, which reduces expenses. This is the first time the Budget Committee has used a discount factor in preparing the budget.

In addition to the Tentative Budget, Joe is working on putting together the budget for everything, which will include general fund, categorical funds, special revenue funds (parking, dorms, food services, health fee, etc.), and believes it's important that all funding sources are shown in the budget, giving a bigger picture of revenue and projected expenses. Joe said things look positive because we have more than adequate fund balances in all funds, and we are well above the 10% reserve, along with the added revenue from grants.

The Tentative Budget was built using 7200 FTES, and depending on summer it could be a little higher. The local high school populations are declining which is expected to have a negative impact on enrollments in the future. The private schools might be increasing, but there is no surplus of students coming in. The Enrollment Management Plan addresses this issue, but keep in mind that 92% of the Unrestricted General Fund is dependent on enrollments.

Tom said it appears we are in sort of a normal budget climate, and there is no real compelling reason to do things differently this year. Stay the course. Don said he agreed, and said if there are ongoing costs with any

of the proposed 2017-18 initiatives that need to be considered, but overall this Tentative Budget is conservative and realistic. Joe said a budget is built with some assumptions, but what helped this year is Jill did a five (5) year analysis, and he took this information and was able to come up with an average discount factor.

Joe explained that in approving this budget, the committee is approving a \$1.4M dollar deficit, which in all likelihood will not happen. Don asked how the budget is articulated to the Board. Joe said there is a narrative that goes with the Tentative Budget to the Board, and it is explained in detail.

Joe is comfortable going with the 4% discount factor, and said if the committee is in agreement with the 4% and the outcome for the 2017-18 Tentative Budget presented today, he suggests moving it forward to College Council. **All agreed to move the Tentative Budget to College Council and then to the Board of Trustees.**

Planning for 2017-18 Initiatives- Joe Wyse

Joe W reviewed the 2017-18 initiative requests with the committee. He explained that putting in costs has not been a part of the initiative process in the last five (5) years, but it is being discussed that maybe it should be. His approach to ranking initiatives has been to ignore the cost, and look at the importance and criticality of the request first, and if a request will have a positive impact for the institution and students then he should probably find a way to fund it. Joe guided the committee through the requests, and said he may modify the form for next year, having columns for ongoing and fixed costs. Certain items may be funded by the Bond dollars or others resource dollars outside of the general fund, and added that the categorical dollars will pick up a bulk of the requests, but some can only be funded by the General Fund.

After all rankings have been completed, with the final ranking at College Council, the list is moved on to the President, and then he works with the Budget Committee, Facilities and Technology for costs and mapping each request to the dollars, such as instructional equipment, Perkins, Bond or General Fund. Some are ongoing costs and some are onetime expenses. The President looks to the Budget Committee for some guidance, such as how much should come from the General Fund budget to fund the following year initiatives.

Joe B said there are some ongoing funds that should be available for funding some of the requests, but suggested waiting until the final budget is put together and the May revise before making any final decisions. He believes there are many items on the list that could be funded using other funding sources.

Joe W said the Fin Aid and Transfer Center remodel and a Student Services building would more than likely be funded by Bond dollars. Joe B said the student printing requests on the list may be covered by the upcoming printing/copier contract. Don said if printing is difficult for students, then they won't print and that could affect learning, so we need to make it easy for students.

Joe W said he will be working through the details of each initiative and taking into consideration the importance and cost for each one. He is confident that many, if not all initiatives will be funded, either through bond dollars, general fund, categorical funds, or special revenue funding.

OTHER: This will be Joe Bissell's and Kendall Crenshaw's last meeting. Joe is going back into retirement and Kendall retires at the end of June. We thank them for their service and wish them well. New appointments will need to be made for several of the positions on the committee.

ADJOURNMENT: 3:15 p.m.

NEXT MEETING: TBD.

Recorded by:
Sherry Nicholas
Executive Assistant
Administrative Services

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget**

Summary of All Funds					
Fund	Fund Title	Estimated Beginning Fund Balance	2017-2018		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
General Funds					
11	General Fund - Unrestricted	\$ 10,811,558	\$ 44,158,847	\$ 44,616,454	\$ 10,353,951
12	General Fund - Restricted	-	17,154,587	17,154,587	-
Debt Service Funds					
21	Bond Interest and Redemption Fund	25,000	-	-	25,000
23	2002 General Obligation Bond Interest & Redemption Fund	3,561,329	1,975,500	1,865,005	3,671,824
24	Lease Revenue Bond Interest & Redemption Fund	494,322	1,581,672	1,589,052	486,942
Special Revenue Funds					
34	Revenue Fund	508,586	1,779,000	2,201,947	85,639
35	Repair and Replacement Reserve Fund	257,200	60,505	57,500	260,205
36	Auxiliary Fund	313,988	146,000	129,775	330,213
37	Parking Improvement Fund	608,240	70,213	42,979	635,474
Capital Projects Funds					
41	Capital Outlay Projects Fund	2,299,916	963,400	676,815	2,586,501
42	Lease Revenue Bond Projects Fund	20	-	-	20
Internal Service Funds					
67	Classified Bargaining Unit Members' Benefits Fund	-	-	-	-
Trust Funds					
71	Associated Students	144,922	26,345	23,140	148,127
72	Student Rep Fee	7,484	700	-	8,184
74	Student Financial Aid Fund	5,273	21,226,052	21,226,052	5,273
75	Scholarship and Loan Fund	187,552	355,000	355,000	187,552
77	Shasta College Trustees' Scholarship Fund	4,321,702	175,000	80,000	4,416,702
78	Student Clubs	112,024	116,300	116,300	112,024
Agency Funds					
89	Phi Theta Kappa Agency	5,864	5,700	4,050	7,514
Totals 2017-2018 Tentative Budget		\$ 23,664,980	\$ 89,794,821	\$ 90,138,656	\$ 23,321,145

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
General Fund - Unrestricted**

Fund 11	2016-2017 Final Budget	2016-2017 Estimated Actuals	2017-2018 Tentative Budget	Budget Change Adopted 16/17 to Tentative 17/18
Beginning Fund Balance	\$ 10,413,391	\$ 10,425,389		
Estimated Beginning Balance 7/1/17			\$ 10,811,558	
INCOME				
Federal Income				
Forest Reserve Fund	\$ 86,000	\$ 86,000	\$ 88,000	\$ 2,000
Miscellaneous (Adm. Fees, Federal Projects)	147,685	129,730	135,627	(12,058)
Total Federal Income	\$ 233,685	\$ 215,730	\$ 223,627	\$ (10,058)
State Income				
State Apportionment	\$ 15,252,019	\$ 15,675,060	\$ 15,751,530	\$ 499,511
Educational Protection Act	5,824,286	5,824,286	5,824,286	-
Board Financial Assistance	99,470	99,470	99,470	-
Basic Skills	173,366	173,366	90,000	(83,366)
Faculty Part-time Office Hours	0	0	0	-
Home Owners Exemption - All Counties	226,400	226,400	226,600	200
Timber Tax Receipts	102,000	102,000	102,600	600
Lottery	908,000	908,000	1,000,000	92,000
Mandated Cost Block Grant	820,000	800,000	200,000	(620,000)
Miscellaneous: Adm. Fees, State Projects	510,000	510,000	539,113	29,113
Total State Income	\$ 24,098,626	\$ 24,494,757	\$ 24,009,774	\$ (88,852)
Local Income				
Property Taxes	\$ 15,937,009	\$ 15,763,968	\$ 16,448,100	\$ 511,091
Contract Education	20,000	20,000	-	(20,000)
Sales	94,230	94,230	100,500	6,270
Rentals and Leases (Facilities)	160,000	160,000	160,000	-
Interest	50,000	50,000	51,500	1,500
Community Education	160,908	160,908	120,000	(40,908)
Enrollment Fees	2,120,700	2,120,700	2,135,700	15,000
Non-Resident Tuition	700,000	700,000	615,000	(85,000)
Student Fees and Charges	113,555	113,250	119,370	5,815
Miscellaneous Local Income	107,000	107,000	167,776	60,776
Total Local Income	\$ 19,463,402	\$ 19,290,056	\$ 19,917,946	\$ 454,544
Other Financing Sources				
Interfund Transfers In	\$ 0	\$ 0	\$ 0	0%
Other Income	7,500	7,500	7,500	-
Total Other Financing Sources	\$ 7,500	\$ 7,500	\$ 7,500	\$ -
Total Income	\$ 43,803,213	\$ 44,008,043	\$ 44,158,847	\$ 355,634

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
General Fund - Unrestricted**

Fund 11	2016-2017 Final Budget	2016-2017 Estimated Actuals	2017-2018 Tentative Budget	Budget Change Adopted 16/17 to Tentative 17/18
EXPENDITURES				
Academic Salaries				
Instructional Contract	\$ 9,302,909	\$ 9,302,909	\$ 10,110,280	\$ 807,371
Non Instructional Contract	1,087,044	1,087,044	883,041	(204,003)
Academic Administrators	2,105,112	2,105,112	2,111,941	6,829
Instructional Hourly	4,409,549	4,409,549	4,854,571	445,022
Non Instructional Hourly	203,272	151,948	174,608	(28,664)
Total Academic Salaries	\$ 17,107,886	\$ 17,056,562	\$ 18,134,441	\$ 1,026,555
Classified Salaries				
Non Instructional Contract	\$ 5,504,521	\$ 5,406,983	\$ 6,014,122	\$ 509,601
Instructional Aides Contract	572,337	555,337	709,189	136,852
Classified Management/Supervisory/Confidential	1,858,231	1,858,231	1,782,951	(75,280)
Non Instructional Hourly	566,622	566,622	562,653	(3,969)
Instructional Aides Hourly	207,911	152,911	169,616	(38,295)
Student Hourly	312,803	265,803	345,217	32,414
Total Classified Salaries	\$ 9,022,425	\$ 8,805,887	\$ 9,583,748	\$ 561,323
Employee Benefits				
STRS - State Teachers Retirement	\$ 1,716,952	\$ 1,682,613	\$ 2,319,468	\$ 602,516
PERS - Public Employees Retirement	973,702	993,176	1,341,061	367,359
Social Security & Medicare	1,057,658	1,057,658	576,714	(480,944)
Medical/Dental/Vision/Life Insurance	3,264,838	3,186,482	3,195,708	(69,130)
Unemployment Insurance	39,328	39,328	40,367	1,039
Workers Compensation Insurance	541,463	541,463	563,119	21,656
Retirees Health Benefits	3,136,465	2,585,862	2,625,000	(511,465)
Total Employee Benefits	\$ 10,730,406	\$ 10,086,582	\$ 10,661,437	\$ (68,969)
Supplies				
Instructional	\$ 337,053	\$ 257,053	\$ 319,668	\$ (17,385)
Non-Instructional	766,536	625,818	733,716	(32,820)
Total Supplies	\$ 1,103,589	\$ 882,871	\$ 1,053,384	\$ (50,205)
Other Operating Expenses				
Dues and Memberships	\$ 118,294	\$ 113,294	\$ 122,099	\$ 3,805
Insurance	421,361	411,361	429,223	7,862
Legal and Professional Services	456,325	331,912	476,825	20,500
Election	90,000	219,000	-	(90,000)
Postage	56,300	51,300	73,700	17,400
Staff Development, Travel, and Conference	324,652	309,652	391,162	66,510
Building and Equipment Rental/Leases	191,943	191,943	192,893	950
Personal/Consultant Services	375,763	295,763	340,763	(35,000)
Repairs	402,126	402,126	388,866	(13,260)

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
General Fund - Unrestricted**

Fund 11	2016-2017 Final Budget	2016-2017 Estimated Actuals	2017-2018 Tentative Budget	Budget Change Adopted 16/17 to Tentative 17/18
Utilities/Electricity/Gas/Water/Waste/Telephone	1,014,439	1,004,439	1,005,962	(8,477)
Service Fees/Other Charges	869,618	719,618	854,435	(15,183)
Software Licenses and Maintenance	741,159	721,159	688,674	(52,485)
Advertising, Printing, and Miscellaneous Operating	445,997	370,997	391,052	(54,945)
Field Trips (Classroom related, athletics)	397,862	347,862	386,624	(11,238)
Operating Backcharges	(367,000)	(367,000)	(371,500)	(4,500)
Total Other Operating Expenses	\$ 5,538,839	\$ 5,123,426	\$ 5,370,778	\$ (168,061)
Capital Outlay				
Site Development	\$ 2,800	\$ 2,800	\$ 2,800	\$ -
Building Improvement	3,000	3,000	3,000	-
Library Books	13,700	13,700	15,660	1,960
Equipment	661,051	627,023	661,681	630
Total Capital Outlay	\$ 680,551	\$ 646,523	\$ 683,141	\$ 2,590
Other Outgo				
Interfund Transfers (Debt Service, Cap. Outlay, Rev.)	\$ 892,335	\$ 892,335	\$ 862,859	\$ (29,476)
Student Aid	20,480	20,480	18,480	(2,000)
Debt Principal and Interest	107,206	107,208	107,205	(1)
Total Other Outgo	\$ 1,020,021	\$ 1,020,023	\$ 988,544	\$ (31,477)
Total Expenditures	\$ 45,203,717	\$ 43,621,874	\$ 46,475,473	\$ 1,271,756
Discount Factor @ 4% (see Note below)	\$ (1,808,149)		\$ (1,859,019)	
Projected Expenditures	\$ 43,395,568	\$ 43,621,874	\$ 44,616,454	\$ 1,271,756
Net Income (Loss)	\$ 407,645	\$ 386,169	\$ (457,607)	\$ (916,122)
Ending Fund Balance	\$ 10,821,036	\$ 10,811,558	\$ 10,353,951	\$ (467,085)

Note

Budgets at the college are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance.

FUND BALANCE				
Mandated 5% Reserve	\$ 2,260,186	\$ 2,181,094	\$ 2,323,774	
Reserve for Emergency 5%			\$ 2,323,774	
Revolving Cash	52,500	52,500	152,500	
Undesignated Fund Balance	8,508,350	8,577,964	5,553,904	
Total Ending Fund Balance	\$ 10,821,036	\$ 10,811,558	\$ 10,353,951	
	24.9%	24.8%	23.2%	

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
General Fund - Restricted**

Fund 12	2016-2017 Adopted	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	\$ -	\$ -	\$ -
INCOME			
Federal Income			
College Work Study Program	\$ 215,680	\$ 231,076	\$ 210,658
VTEA	318,467	266,223	276,614
TANF	74,936	74,936	69,000
TRIO/SSS	260,000	262,500	231,458
TRIO/Talent Search	212,963	278,361	212,061
TRIO/Upward Bound	243,056	274,739	237,033
CTE Transitions	-	42,972	42,000
College To Career	231,482	231,482	201,426
Office on Violence Against Women	100,000	100,000	150,472
Miscellaneous Federal Grants	336,556	364,746	114,305
Total Federal Income	\$ 1,993,140	\$ 2,127,035	\$ 1,745,027
State Income			
Board Financial Assistance	\$ 309,495	\$ 365,260	\$ 352,176
Extended Opportunity Programs	1,142,822	1,019,257	946,173
Disabled Students Program	567,836	567,836	536,735
CARE Program	140,304	140,304	139,650
CalWORKs	335,251	335,251	375,000
Student Success and Support Program	1,800,000	2,041,330	1,636,346
Student Equity	845,758	1,149,110	1,013,824
Strong Workforce Program	-	-	1,259,434
Adult Education AB104	836,980	836,980	971,366
CAFYES Foster Youth Ed Support	215,466	215,466	286,867
Block Grant/Instructional Equipment	399,500	399,500	300,000
Telecommunication Grant (TTIP)	54,703	-	59,078
EWD Grants	1,556,846	1,193,891	880,340
CTE Grants	32,455	60,000	347,758
CTE Enhancement Grant	109,133	3,000,000	-
CTE Pathways Grant	2,600,000	2,700,000	2,687,088
College Promise	-	-	720,995
Innovation & Effectiveness	150,000	139,550	-
Basic Skills Student Outcomes	524,286	-	313,419
Bachelor Degree Pilot	295,000	125,000	142,840
Lottery	265,000	265,000	300,000
Innovation Award	498,000	498,000	824,413
Miscellaneous Grants and Projects	901,940	287,971	105,989
Total State Income	\$ 13,580,775	\$ 15,339,706	\$ 14,199,491

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
General Fund - Restricted**

Fund 12	2016-2017 Adopted	2016-2017 Estimated Actual	2017-2018 Tentative
Local Income			
Health Services Fees	\$ 340,962	\$ 345,486	\$ 345,790
Parking Services Fees	278,329	278,329	321,940
North State Together-pass through	-	-	286,257
Miscellaneous Local Grants	415,010	305,345	256,082
Total Local Income	\$ 1,034,301	\$ 929,160	\$ 1,210,069
Other Financing Sources			
Transfer from CSEA Benefits Fund	\$ -	\$ 175,000	\$ -
Total Other Financing Sources	\$ -	\$ 175,000	\$ -
Total Income	\$ 16,608,216	\$ 18,570,901	\$ 17,154,587
EXPENDITURES			
Academic Salaries			
Instructional Contract	\$ -	\$ -	\$ 306,000
Non Instructional Contract	1,224,506	627,625	1,133,746
Academic Administrators	572,308	1,275,268	1,088,242
Instructional Hourly	-	26,000	84,000
Non Instructional Hourly	690,247	600,560	304,493
Total Academic Salaries	\$ 2,487,061	\$ 2,529,453	\$ 2,916,481
Classified Salaries			
Non Instructional Contract	\$ 1,525,741	\$ 1,995,111	\$ 1,932,863
Instructional Aides Contract			30,700
Classified Management	627,250	519,748	1,503,341
Non Instructional Hourly	352,622	385,105	401,303
Instructional Aides Hourly	65,232	55,453	51,783
Student Hourly	420,594	382,877	254,751
Total Classified Salaries	\$ 2,991,439	\$ 3,338,294	\$ 4,174,741
Employee Benefits			
STRS - State Teachers Retirement	\$ 312,329	\$ 255,763	\$ 387,038
PERS - Public Employees Retirement	287,527	296,871	516,407
Social Security & Medicare	264,908	245,347	296,725
Medical/Dental/Vision/Life Insurance	806,655	798,675	879,155
Unemployment Insurance	7,000	5,670	8,515
Workers Compensation Insurance	112,000	123,947	124,266
Retirees Health Benefits	96,000	132,524	135,957
Total Employee Benefits	\$ 1,886,419	\$ 1,858,797	\$ 2,348,063
Supplies			
Instructional	\$ 426,960	\$ 533,442	\$ 594,425
Non-Instructional	539,138	930,127	365,854
Total Supplies	\$ 966,098	\$ 1,463,569	\$ 960,279

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
General Fund - Restricted**

Fund 12	2016-2017 Adopted	2016-2017 Estimated Actual	2017-2018 Tentative
Other Operating Expenses			
Building and Copier Leases	\$ 3,500	\$ -	\$ 3,750
Repairs	11,695	4,200	4,700
Service Fees/Other Charges	4,861,637	5,497,500	2,618,082
Software License	256,834	252,318	72,645
Travel	399,130	474,582	393,396
Personal/Consultant Services	572,403	596,869	649,609
Advertising, Printing, and Miscellaneous Operating	154,179	233,993	309,607
Field Trips	49,553	92,094	89,522
Total Other Operating Expenses	\$ 6,308,931	\$ 7,151,556	\$ 4,141,311
Capital Outlay			
Site Improvement	\$ 30,000	\$ -	\$ 18,000
Buildings			\$ 6,000
Library Books	76,900	108,900	67,300
Equipment	494,703	1,414,270	1,813,321
Total Capital Outlay	\$ 601,603	\$ 1,523,170	\$ 1,904,621
Other Outgo			
Interfund Transfers	\$ 66,613	\$ 66,613	
Student Aid-Grant	60,000	81,817	33,150
Student Aid-Reimbursement, other	1,240,052	557,632	675,941
Total Other Outgo	\$ 1,366,665	\$ 706,062	\$ 709,091
Total Expenditures, Capital Outlay & Other Outgo	\$ 16,608,216	\$ 18,570,901	\$ 17,154,587
Net Income	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Bond Interest and Redemption Fund**

Fund 21	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	\$ 25,000	\$ 25,000
INCOME		
Taxes	\$ -	\$ -
Total Income	\$ -	\$ -

	2016-2017 Estimated Actual	2017-2018 Tentative
EXPENDITURES		
Debt Principal Reduction	\$ -	\$ -
Impound Transfer	-	-
Total Expenditures	\$ -	\$ -
Net Income/(Loss)	\$ -	\$ -
Ending Fund Balance	\$ 25,000	\$ 25,000

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
2002 General Obligation Bond Interest and Redemption**

Fund 23		2016-2017	2017-2018
		Estimated Actual	Tentative
Beginning Fund Balance	\$	23,244,213	\$ 3,561,329
INCOME			
Interest	\$	55,000	\$ 4,500
Taxes		1,971,000	1,971,000
Total Income	\$	2,026,000	\$ 1,975,500
EXPENDITURES			
Debt Principal Reduction	\$	725,000	\$ 765,000
Debt Interest Reduction		1,123,780	1,100,005
Debt Reduction-2014 Refunding escrow		19,860,104	
Total Expenditures	\$	21,708,884	\$ 1,865,005
Net Income/(Loss)	\$	(19,682,884)	\$ 110,495
Ending Fund Balance	\$	3,561,329	\$ 3,671,824

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Lease Revenue Bond Interest and Redemption**

Fund 24	2016-2017	2017-2018
	Estimated Actual	Tentative
Beginning Fund Balance	\$ 476,052	\$ 494,322
INCOME		
Interest	\$ 320	\$ 320
Transfer from General Fund	866,335	862,859
Transfer from Capital Outlay Fund	231,214	246,815
Transfer from Revenue Fund	428,571	432,699
Transfer from Parking Fund	38,869	38,979
Total Income	\$ 1,565,309	\$ 1,581,672

	2016-2017	2017-2018
	Estimated Actual	Tentative
EXPENDITURES		
Debt Principal Reduction	\$ 785,000	\$ 870,000
Debt Interest Reduction	762,039	719,052
Total Expenditures	\$ 1,547,039	\$ 1,589,052
Net Income/(Loss)	\$ 18,270	\$ (7,380)
Ending Fund Balance	\$ 494,322	\$ 486,942

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Revenue Fund**

Fund 34	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	\$ 909,886	\$ 508,586
INCOME		
Food Service	746,800	761,300
Dormitory Rentals/Other Fees	500,300	471,400
Campus Center Fees	360,000	358,000
Bookstore Commissions	\$ 135,000	\$ 145,000
Food Service Instruction	22,300	22,300
Interest	4,500	6,000
Other Miscellaneous Income	15,000	15,000
Total Income	\$ 1,783,900	\$ 1,779,000
EXPENDITURES		
2-Salaries	\$ 765,513	\$ 729,998
Fringe Benefits	240,585	205,673
Supplies	445,154	446,650
Utilities	108,260	100,000
Other Operating Expenses	61,911	185,720
Equipment	9,500	10,500
Building	5,000	5,000
Principal and Interest on Debt	26,801	26,802
Transfer to Interest and Redemption Fund	428,571	432,699
Transfers to Revenue Fund-Dorm Loan	37,905	37,905
Transfers to Revenue Fund-R&R	21,000	21,000
Transfers to Revenue Fund	35,000	-
Total Expenditures	\$ 2,185,200	\$ 2,201,947
Net Income/(Loss)	\$ (401,300)	\$ (422,947)
Ending Fund Balance	\$ 508,586	\$ 85,639

Food Service				
2-Salaries	279398.2			
Fringe Benefits	91102			
Supplies	410950			
Utilities				
Other Operating Expenses	52875			
Equipment	6000			
Dormitory Rentals/Other Fees				
2-Salaries	140124			
Fringe Benefits				
Supplies	24000			
Utilities				
Other Operating Expenses	29160			
Buildings	5000			
Equipment	4500	37905	21000	
Campus Center Fees				
2-Salaries	17151.64			
Fringe Benefits	9546.77			
Supplies				
Utilities				
Other Operating Expenses				
Equipment				
Bookstore Commissions				
2-Salaries				
Fringe Benefits				
Supplies				
Utilities				
Other Operating Expenses				
Equipment				
Food Service Instruction				
2-Salaries				
Fringe Benefits				
Supplies				
Utilities				
Other Operating Expenses				
Equipment				
Other Miscellaneous Income				
2-Salaries				
Fringe Benefits				
Supplies	11700			
Utilities	100000			
Other Operating Expenses	3685			
Equipment				

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Repair and Replacemnt Reserve Fund**

Fund 35

	2016-2017	2017-2018
	Estimated Actual	Tentative
Beginning Fund Balance	\$ 357,174	\$ 257,200
INCOME		
Interest	\$ 1,200	\$ 1,600
Transfers from Revenue Fund-Dorm Loan	37,905	37,905
Transfers from Revenue Fund-R&R	21,000	21,000
Transfers from Revenue Fund	35,000	0
Total Income	\$ 95,105	\$ 60,505

	2016-2017	2017-2018
	Estimated Actual	Tentative
EXPENDITURES		
Supplies	\$ 1,500	\$ 1,500
Repairs	4,000	4,000
Service Fees	1,000	1,000
Site Improvements	1,000	1,000
Buildings	187,579	50,000
Total Expenditures	\$ 195,079	\$ 57,500
Net Income/(Loss)	\$ (99,974)	\$ 3,005
Ending Fund Balance	\$ 257,200	\$ 260,205

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Auxiliary Fund**

Fund 36

	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	\$ 350,455	\$ 313,988
INCOME		
Local Income	\$ 163,800	\$ 146,000
Total Income	\$ 163,800	\$ 146,000

	2016-2017 Estimated Actual	2017-2018 Tentative
EXPENDITURES		
1-Salaries	\$ 2,200	\$ -
Supplies	92,326	74,751
Other Operating Expenses	91,657	38,124
Equipment	14,084	16,900
Student Aid and Awards	-	-
Total Expenditures	\$ 200,267	\$ 129,775
Net Income/(Loss)	\$ (36,467)	\$ 16,225
Ending Fund Balance	\$ 313,988	\$ 330,213

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Parking Improvement Fund**

Fund 37	2016-2017	2017-2018
	Estimated Actual	Tentative
Beginning Fund Balance	\$ 758,496	\$ 608,240
INCOME		
Interest	\$ 3,000	\$ 3,600
Transfer from Restricted Fund	66,613	66,613
Total Income	\$ 69,613	\$ 70,213
EXPENDITURES		
Repairs and Operating Expenses	\$ 4,000	\$ 4,000
Equipment	75,000	-
Site Improvement	102,000	-
Transfer to Interest and Redemption Fund	38,869	38,979
Total Expenditures	\$ 219,869	\$ 42,979
Net Income/(Loss)	\$ (150,256)	\$ 27,234
Ending Fund Balance	\$ 608,240	\$ 635,474

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Capital Outlay Projects Fund**

Fund 41	2016-2017	2017-2018
	Estimated Actual	Tentative
Beginning Fund Balance	\$ 3,142,605	\$ 2,299,916
INCOME		
Scheduled Maintenance	\$ 500,000	\$ 500,000
Redevelopment Agencies	172,400	172,400
Proposition 39 Funding	262,300	250,000
Interest	6,000	15,000
Transfer from General Fund-Trans R&R	26,000	26,000
Transfer from Other Funds	-	-
Total Income	\$ 966,700	\$ 963,400
EXPENDITURES		
Supplies	\$ 94,873	\$ 50,000
Operating Expenses	95,000	50,000
Site Improvement	518,512	200,000
Equipment	52,637	30,000
Building Improvement	817,153	100,000
Transfer to Interest and Redemption Fund	231,214	246,815
Total Expenditures	\$ 1,809,389	\$ 676,815
Net Income/(Loss)	\$ (842,689)	\$ 286,585
Ending Fund Balance	\$ 2,299,916	\$ 2,586,501

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Lease Revenue Bond Projects Fund**

Fund 42	2016-2017	2017-2018
	Estimated Actual	Tentative
Beginning Fund Balance	\$ 20,994	\$ 20
INCOME		
Interest	\$ 60	\$ -
Total Income	\$ 60	\$ -

	2016-2017	2017-2018
	Estimated Actual	Tentative
EXPENDITURES		
Supplies	\$ -	\$ -
Operating Expenses		
Site Improvement	21,034	
Buildings	-	
Total Expenditures	\$ 21,034	\$ -
Net Income/(Loss)	\$ (20,974)	\$ -
Ending Fund Balance	\$ 20	\$ 20

*Lease Revenue Bond Fund expected to close out 6/30/16

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Classified Bargaining Unit Members' Benefits Fund**

Fund 67	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	\$ 15,789	\$ -
INCOME		
Interest	\$ 50	
Transfer from General Fund	-	-
Total Income	\$ 50	\$ -
EXPENDITURES		
Transfer to General Fund	\$ 15,839	\$ -
Total Expenditures	\$ 15,839	\$ -
Net Income/(Loss)	\$ (15,789)	\$ -
Ending Fund Balance	\$ -	\$ -

Scheduled to have zero balance and close by June 30, 2017

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Associated Students and Student Rep Fee Trusts**

ASSOCIATED STUDENTS	2016-2017		2017-2018	
	Estimated	Actual	Tentative	
Beginning Fund Balance - Fund 71	\$	145,192	\$	144,922
INCOME				
General	\$	5,540	\$	6,000
Activity Cards		17,500		20,000
Interest		90		345
Events		100		-
Total Income	\$	23,230	\$	26,345
EXPENDITURES				
Supplies	\$	11,314	\$	11,000
Operating Expenses		10,186		10,140
Scholarships		2,000		2,000
Total Expenditures	\$	23,500	\$	23,140
Net Income/(Loss)	\$	(270)	\$	3,205
Ending Fund Balance	\$	144,922	\$	148,127

STUDENT REP FEE	2016-2017		2017-2018	
	Estimated	Actual	Tentative	
Beginning Fund Balance - Fund 72	\$	6,784	\$	7,484
INCOME				
Student Rep Fee	\$	700	\$	700
Interest Income		25		35
Total Income	\$	700	\$	700
EXPENDITURES				
Operating Expenses	\$	-	\$	-
Total Expenditures	\$	-	\$	-
Net Income/(Loss)	\$	700	\$	700
Ending Fund Balance	\$	7,484	\$	8,184

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Student Financial Aid Fund**

Fund 74	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	\$ 5,273	\$ 5,273
INCOME		
Federal		
PELL Grants	\$ 15,000,000	\$ 15,000,000
NSL-Federal/Local	2,750,000	3,500,000
SEOG Grants	253,646	260,000
National Service Award	75,000	75,000
Bureau of Indian Affairs	50,000	25,000
TRiO Grants	-	40,000
State		
Cal Grants	1,550,000	1,550,000
Full Time Student Success Grant	-	464,658
CAFYES Grant	-	127,917
EOPS/CARE	50,000	175,660
Other State Grants/Awards	-	1,500
Local		
Other Local Grants/Awards	8,000	6,317
Transfer from General Fund	-	-
Total Income	\$ 19,736,646	\$ 21,226,052

	2016-2017 Estimated Actual	2017-2018 Tentative
EXPENDITURES		
Federal		
PELL Grants	\$ 15,000,000	\$ 15,000,000
NSL-Federal/Local	2,750,000	3,500,000
SEOG Grants	253,646	260,000
National Service Award	75,000	75,000
Bureau of Indian Affairs	50,000	25,000
TRiO Grants	-	40,000
State		
Cal Grants	1,550,000	1,550,000
Full Time Student Success Grant	-	464,658
CAFYES Grant	-	127,917
EOPS/CARE	50,000	175,660
Other State Grants/Awards	-	1,500
Local		
Other Local Grants/Awards	8,000	6,317
Return Title IV Funds	-	-
Total Expenditures	\$ 19,736,646	\$ 21,226,052
Net Income/(Loss)	\$ -	\$ -
Ending Fund Balance	\$ 5,273	\$ 5,273

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Scholarship and Loan Fund**

Fund 75	2016-2017	2017-2018
	Estimated Actual	Tentative
Beginning Fund Balance	\$ 207,551	\$ 187,552
INFLOW		
InFLOW		
Donations	\$ 275,001	\$ 275,000
Transfer from Trustee Scholarship Fund	80,000	80,000
Total Inflow	\$ 355,001	\$ 355,000
OUTGO		
Awards	\$ 375,000	\$ 355,000
Total Outgo	\$ 375,000	\$ 355,000
Net Inflow/Outgo	\$ (19,999)	\$ -
Ending Fund Balance	\$ 187,552	\$ 187,552

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Shasta College Trustees' Scholarship Fund**

Fund 77	2016-2017 Estimated Actual	2017-2018 Tentative
Beginning Fund Balance	\$ 4,226,702	\$ 4,321,702
REVENUES		
Investment Earnings	\$ 165,000	\$ 165,000
Contributions	10,000	10,000
Total Income	\$ 175,000	\$ 175,000
EXPENDITURES		
Transfer to Scholarship/Loan Fund	\$ 80,000	\$ 80,000
Other Operating Expenses	-	-
Total Expenditures	\$ 80,000	\$ 80,000
Net Income/(Loss)	\$ 95,000	\$ 95,000
Ending Fund Balance	\$ 4,321,702	\$ 4,416,702

**Shasta-Tehama-Trinity Joint Community College District
2017-2018
Tentative Budget
Clubs Trust and Phi Theta Kappa Agency Funds**

CLUBS TRUST	2016-2017	2017-2018
	Estimated Actual	Tentative
Beginning Fund Balance - Fund 78	\$ 112,024	\$ 112,024
INFLOW		
Club Activities	116,300	116,300
Total Inflow	\$ 116,300	\$ 116,300
OUTGO		
Supplies	\$ 105,150	\$ 105,000
Operating Expenses	5,000	5,000
Scholarships	6,150	6,300
Total Outgo	\$ 116,300	\$ 116,300
Net Inflow/Outgo	\$ -	\$ -
Ending Fund Balance	\$ 112,024	\$ 112,024

PHI THETA KAPPA AGENCY	2016-2017	2017-2018
	Estimated Actual	Tentative
Beginning Fund Balance - Fund 89	\$ 4,214	\$ 5,864
INFLOW		
Membership and Other Local Income	\$ 5,700	\$ 5,700
Total Inflow	\$ 5,700	\$ 5,700
OUTGO		
Supplies	\$ 4,050	\$ 4,050
Scholarships	1,650	1,650
Total Outgo	\$ 4,050	\$ 4,050
Net Inflow/Outgo	\$ 1,650	\$ 1,650
Ending Fund Balance	\$ 5,864	\$ 7,514

UGF Budget vs Actual Expenses (excluding unbudgeted year end transfers)

<u>Year</u>	<u>Budget</u>	<u>Actual</u>	<u>(over) under</u>	<u>%</u>
2011/12	\$40,838,613	\$38,762,894	\$2,075,719	5.08%
2012/13	\$39,657,583	\$38,180,253	\$1,477,330	3.73%
2013/14	\$42,286,197	\$39,919,931	\$2,366,266	5.60%
2014/15	\$41,057,836	\$39,206,701	\$1,851,135	4.51%
2015/16	\$43,638,495	\$41,076,273	\$2,562,222	5.87%
Total	<u>\$207,478,724</u>	<u>\$197,146,052</u>	<u>\$10,332,672</u>	<u>4.98%</u>