



BUDGET COMMITTEE MEETING

May 1, 2019 - 2:00-3:30 p.m.

Board Room

MINUTES

CALL TO ORDER: The meeting was called to order at 2:04 p.m. by Committee Chair, Morris Rodrigue.

ROLL CALL:

x	Jill Ault	x	Katie Littlepage	x	Morris Rodrigue		Student Rep.
x	Don Cingrani	x	Sue Loring		Vacant		
	Crystal Mair		Tom Masulis	x	Susan Schroth		

GUESTS: Stacey Bartlett, Joe Wyse, Andy Fields

APPROVAL OF MINUTES: 2/6/19, 2/20/19 and 3/20/19. Schroth motioned to approve all three sets of minutes, Littlepage seconded the motion. Discussion: There were a few edits noted for clarity purposes. Motion carried unanimously.

PUBLIC COMMENTS: None

REPORTS:

A) State Budget Update

Morris explained that there has been action at the State level. P1 was released in February, and now there has been a revision to P1- Exhibit C. Morris and Jill said they do not remember ever having a P1 revision in the past. Morris pointed out that the revision is to changes in the SCFF calculated revenue. Further down the form there is a constrained number, and if enough property tax comes in, then they will fund the constrained number.

P1-Revision

2017-18 TCR + COLA was \$42,921,686.

2018-19 SCFF Calculated Revenue \$45,790,580.

2018-19 Constrained TCR \$45,186,661.

Total available revenue \$43,359,937 (adjusted amount)

The SCFF number was calculated on a three (3) year average. The special admits were included in the past, but are not now. The \$43,359,937 is an increase of approximately 3.76% over last year.

Morris supplied a handout showing the advanced apportionment. August was \$44.5 Million, and it was assumed at that time, they would fund everyone at the funding level. But after P-1 they are reducing the funding level. Our college has a healthy fund balance, but schools who do not are panicking, and if it is a smaller school in an area where property taxes are not processed quickly, this will really hurt them.

Morris said on the February P1, we did well on the metrics at \$47.2 Million, but now with the revision to P1, and putting in a constrained number the results are not as favorable. The “constrained number” is not in legislation, but it is a precursor of what they are thinking about proposing cap as a multiple of COLA. It appears that schools who have outperformed will not get more than they got last year.

Sue asked if they will be using the SCFF going forward. Morris said he is not sure. It is not an equal proportion to every school, and it does seem arbitrary to put it in this year. Morris said he fully expects a TCR cap next year, as opposed to an FTES cap. But the real question will be if they use a constrained number. We will find out the answers to these questions in the next few months.

When P2 comes out in June, Morris said he anticipates the Student Centered Funding Formula number to be higher because we did not report all of our special admits on P1. Special admits are funded at a higher rate, so the \$45.8 Million should go up.

There was a question about the May revise and P1 and P2 information.

Morris explained that the May revise is for the 2019-20 budget, and P1 and P2 is for 2018-19.

Jill added that lottery revenue is received throughout the year, but she doesn't get the final lottery numbers until July each year.

Morris said they try to get as close as possible with P2, but are still estimating special admits and other FTES for summer.

DISCUSSION/ACTION:

A) First Review of the Tentative Budget 2019-2020

Morris said Jill has been hard at work with the numbers, and they have put together the initial first draft of the 2019-20 Tentative Budget. The process for this committee is to review it twice, today and the next meeting on May 15th, and then to make a recommendation to send it on to College Council. They will see it again at final budget in August. There may be slight adjustments between when the State budget passes in June, when College Council reviews in August, and prior to submitting it to the Board in September.

Fund 11- (Summary of Funds-Handout)

Unrestricted General Fund 2018-19 showing the final budget and estimated actuals. This is an area where the numbers will change as we get in the final numbers on the estimated actuals.

Income

There are multiple streams of income that make up the Total Computational Revenue (TCR), with the majority coming from the state. Page 2 lists the components of the TCR; State EPA, Base FTES, COLA, Base Increase, Timber tax, Property Taxes, Enrollment Fees and General Apportionment. All of the numbers at this point in time are estimates. The estimates are made based on trends at this point in time, and budgeting conservatively.

Morris said in the P1 revision, the constrained number on Exhibit C is the total TCR. If we pull summer FTES into this year, then next year we should basically stabilize. If they stabilize our budget at the constrained number that will be \$45.2 Million. Morris said the safe bet, without knowing more right now, is that we would be held at the constrained number.

Morris said for the purposes of this meeting we are focused on the 2019-20 Tentative Budget. Our hope is that the revenue estimates will come in higher than the August estimate of \$44.5 Million. Morris said he is pretty confident about going above \$43 Million on the P1 revision, with the possibility of receiving \$45 Million, but there are still unknowns.

Susan asked if the budget metrics configuration will change next year. Morris said there is talk about it, and he is confident that they will change different pieces within the metrics themselves. Morris said for next year he expects to see a constrained number and changes in the funding formula.

Morris said \$45.2 Million is a combination of the state apportionment, Ed Protection Act, property tax, home owners' exemption, timber tax, 98% of enrollment fees, and the full time faculty hiring make up the \$45.2 Million (Exhibit C attached).

Sue asked if the lottery revenue is split between Fund 11 and Fund 12. Jill said yes, but the state dictates how the revenue is split, and it's not evenly between the two funds. Sue asked how the state calculates lottery fund revenue, and if it is based on FTES. Jill said yes, and they use prior year numbers, and the summer FTES do affect the total amount. Joe said we receive about \$130.00 per FTES in lottery funds for Fund 11.

Sue asked Morris what he thinks the total FTES will be for this year. Morris said around 7200 for 2018-19, which includes two (2) summers. Last year the FTES was around 6400 and we didn't use the summer shift. The summer FTES can affect the total number quite a bit.

Expenditures

- STRS and PERS increases are an ongoing challenge when building the budget each year. Morris pointed out the combined difference between this year and last year. These increases are significant each year.
- Utilities and Service Fees. Both of these line items go up each year. The service fee increases are mainly for software licenses and maintenance fees, with the largest part being the Colleague software.
- Operational back charges. These are mainly the back charging of salaries from Fund 11 to Fund 12.
- Retiree Health Benefits. These dollars accrue with Fund 11 and 12 payroll each month. The dollars are held in an account. This is similar to having an impound account with a mortgage, so it's budgeted, but not necessarily the amount that will be deposited into the OPEB Trust for retiree health benefits.

The \$2.6 Million budgeted is only paying the current ongoing cost for employees who have already retired and are receiving benefits. Jill said we are paying as we go with accrued funds from each payroll for benefits earned that month. Don asked if we are paying towards the OPEB Trust with current employee deductions. Jill said yes, the accrual budget reduces the amount each month.

Sue asked for clarification on if the amount being accrued each month is being used toward the retiree health benefits liability. Jill said yes, in part.

Sue asked what the required amount is that the District must pay into the OPEB Trust each year. Jill said the normal costs of the trust are around \$80,000. Morris said two (2) years ago, the actuarial study indicated that we needed to pay around \$2.3 Million, and we have been paying the actual costs plus paying down the liability, so we are paying a little more than what was considered the annual required contribution. Morris said the actuarial study was amortized over 30 years, but we are trying to close the gap and get ahead and be fully funded at a faster pace. Sue asked if the requirement is to just pay the costs each year. Morris said yes.

Don asked if this is like prepaying your mortgage, where they are requiring less now because we paid more in the past, paying off the amount owed earlier. And, if that is the case, if we are paid ahead, can we now slow down what we are paying in each year. Morris said we have paid ahead, and the 30 year term is no longer a consideration, its more about how quickly we can pay down the liability. The accounting requirements no longer point at the 30 amortization period.

Sue said she is trying to understand whether or not the actual expense listed for the retiree health benefits comes out of Fund 11, and whether or not the amount listed is greater than the required contribution.

Morris said we use the pay as you go method and pay extra when we can. The extra amount paid reduces the liability more each year, much like Don described about paying ahead on a mortgage.

Don asked if the money aside for paying down the retiree health benefits is it more than what is needed or required, how much more is it?

Morris said they looked at the last actuarial report, looking at trends, and how long it would be before the OPEB Trust would be fully funded, and they have steadily been reducing the \$38 Million. Joe offered to draw a visual demonstration on the white board, and said there will be a point where the amount owed and the amount we are paying in will intersect. There will come a time when we need to withdraw or the OPEB Trust will be over funded. This is due to making the large payments each year, and also because the people who are collecting on their retiree health benefits are aging and passing away.

Don asked again if there was a minimum amount that must be paid toward the OPEB Trust each year. Joe said no, and some Districts are not paying anything, but it is a liability that we are responsible for. Don said speaking as an accountant, this is a liability that should have been taken care of a long time ago, and now it's on the shoulders of the current employees. Joe said if we had been putting money aside years ago, it would have been taken care of a long time ago, but that didn't happen. Don said at this point in time, he personally will never reap the benefit of this, this will only benefit the newer employees and, because administration has decided to put more each year into the OPEB Trust, in an attempt to get it paid down, there are less dollars available in the general fund, which has limited salary increases over the years.

Joe said, on the other hand, if we are comfortable with not putting extra dollars into the OPEB Trust, then we are pushing the liability further down the road. Don said, so technically we could put less dollars toward this liability because we are ahead of the 30 year term. Joe said yes, it would just take us longer to get to the intersection, and pointed to the graph on the white board.

Morris said in the interest of time, he wanted to redirect the committee to the expense side of the tentative budget. The discount factor has traditionally been around 4%. The trend with the budget now is showing that 3.5% might be more appropriate, which might still put us at a projected loss of around \$76,000. Morris also noted that salaries and benefits changes are not incorporated in this first draft.

Morris encouraged the committee to continue to read through the 2019-20 Tentative Budget and bring their questions, comments or concerns to the next meeting on May 15th.

OTHER/ANNOUNCEMENTS: None

ADJOURNMENT: Cingrani/Schroth 3:16 p.m.

NEXT MEETING: May 15, 2019

Recorder,

Sherry Nicholas
Executive Assistant
Administrative Services

bc
5-1-19

**California Community Colleges
2018-19 First Principal Apportionment
Shasta-Tehama-Trinity CCD
Exhibit C - Page 1**

Total Computational Revenue and Revenue Source	
Total Computational Revenue	
I. Base Allocation	\$ 29,688,142
II. Supplemental Allocation	10,745,867
III. Student Success Allocation	5,356,571
IV. Other Adjustments	-
	SCFF Calculated Revenue
	\$ 45,790,580
	2017-18 Total Computational Revenue + COLA
	42,921,686
	2018-19 Total Computational Revenue
	45,790,580
	Constrained 2018-19 Total Computational Revenue*
	45,186,661
	Difference between Constrained 2018-19 TCR and 2017-18 TCR + COLA
	2,264,975
	Funding above the 2017-18 TCR + COLA
	438,251
	Adjusted 2018-19 TCR Reflecting Available Revenues
	\$ 43,359,937
Revenue Sources	
Property Tax	\$ 17,140,883
Less Property Tax Excess	-
Student Enrollment Fees	1,960,000
State General Apportionment	
General Apportionment	\$ 17,561,349
Full-Time Faculty Hiring Apportionment (2015-16 Funds Only)	362,730
Total State General Apportionment	17,924,079
Education Protection Account	6,334,975
	Total Available Revenue
	\$ 43,359,937

*For all districts--2018-19 TCR, but no higher than 8.13% increase over 2017-18.

Supporting Sections									
Section Ia: Base Allocation									
	2016-17		2017-18		FTES			2018-19	Credit 3 Year
	Funded	Funded	Stability	Restoration	Stability Adjustment	Adjustment	Applied #1	Average	
Credit	6,412.76	5,388.36	-	884.89	-	-	6,273.25	6,024.79	
Special Admit Credit	627.39	701.11	-	(387.70)	-	-	313.41	-	
Incarcerated Credit	-	-	-	-	-	-	-	-	
CDCP*	34.70	32.81	-	(25.68)	-	-	7.13	-	
Noncredit*	148.21	135.31	-	(28.05)	-	-	107.26	-	
Totals	7,223.06	6,257.59	-	443.46	-	-	6,701.05	6,024.79	
	2018-19 Applied #2	2018-19 Growth	2018-19 Stability Paid	2018-19 Paid	Rate \$	Revenue \$	2018-19 FTES Reported	2018-19 FTES Unapplied	
Credit	6,024.79	324.08	-	6,348.87	\$ 3,727.00	\$ 23,662,247	6,597.33	-	
Special Admit Credit	313.41	-	-	313.41	5,456.67	1,710,176	313.41	-	
Incarcerated Credit	-	-	-	-	5,456.67	-	-	-	
CDCP*	7.13	-	-	7.13	5,456.67	38,906	7.13	0.00	
Noncredit*	107.26	-	-	107.26	3,347.49	359,052	107.26	-	
Totals	6,452.59	324.08	-	6,776.67	\$	25,770,381	7,025.13	0.00	

*Only FTES workload eligible for stability.

Section Ib: Base Allocation - Restoration Target				
	2015-16	2016-17	2017-18 P2	Total Target \$
Credit	50.90	-	950.68	3,732,901
Special Admit Credit	-	-	-	-
Incarcerated Credit	-	-	-	-
CDCP	8.88	-	1.89	57,090
Noncredit	(27.17)	-	12.90	(45,486)
Total	32.61	-	965.47	\$ 3,744,505

Section Ic: Base Allocation - Growth Target			
	FTES	2018-19 Growth	0.50%
Credit	6,024.79	30.16	
Special Admit Credit	701.11	3.51	
Incarcerated Credit	-	-	
CDCP	32.81	0.16	
Noncredit	135.31	0.68	
Total	6,894.02	34.52	
Total \$ Equivalent	\$	134,737	

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**California Community Colleges
2018-19 First Principal Apportionment
Shasta-Tehama-Trinity CCD
Exhibit C - Page 2**

Section I: Basic Allocation Revenue Calculation							
District Type/FTEs	Funding Rate	Number of Colleges	Basic Allocation	Funding Rate	Number of Centers	Basic Allocation	
Single College Districts				State Approved Centers			
≥ 20,000	\$ 6,529,604.71	-	\$ -	≥ 1,000	\$ 1,305,921.16	-	\$ -
≥ 10,000 & < 20,000	5,223,683.55	-	-	Grandparented Centers			
< 10,000	3,917,761.32	1	3,917,761	≥ 1,000	\$ 1,305,921.16	-	-
Multi-College Districts				≥ 750 & < 1,000	979,440.06	-	-
≥ 20,000	5,223,683.55	-	-	≥ 500 & < 750	652,960.04	-	-
≥ 10,000 & < 20,000	4,570,723.51	-	-	≥ 250 & < 500	326,480.02	-	-
< 10,000	3,917,761.32	-	-	≥ 100 & < 250	163,241.08	-	-
			\$ 3,917,761				\$ -
Additional Rural	\$ 1,246,089.31	-	\$ -				
						Total Basic Allocation:	\$ 3,917,761
						Total FTES Revenue:	25,770,381
						Total Base Allocation:	\$ 29,688,142

Section II: Supplemental Allocation			
	2017-18 Headcount	2018-19 Rate	Revenue
Pell Grant Recipients	3,815	\$ 919	\$ 3,505,985
ABS40 Students	250	919	229,750
California Promise Grant Recipients	7,628	919	7,010,132
Total Supplemental Allocation Revenue:			\$ 10,745,867

Section III: Student Success Allocation			
	2017-18 Headcount	2018-19 Rate	Revenue
All Students			
Associate Degrees for Transfer	260	\$ 1,760.00	\$ 457,600
Associate Degrees	694	1,320.00	916,080
Baccalaureate Degrees	2	1,320.00	2,640
Credit Certificates	557	880.00	490,160
Transfer Level Math and English	109	880.00	95,920
Transfer	797	660.00	526,020
Nine or More CTE Units	1,527	440.00	671,880
Regional Living Wage	1,458	440.00	641,520
All Students subtotal	5,404		\$ 3,801,820
Pell Grant Recipients			
Associate Degrees for Transfer	166	\$ 666.00	\$ 110,556
Associate Degrees	486	499.50	242,757
Baccalaureate Degrees	-	499.50	-
Credit Certificates	354	333.00	117,882
Transfer Level Math and English	47	333.00	15,651
Transfer	333	249.75	83,167
Nine or More CTE Units	995	166.50	165,668
Regional Living Wage	623	166.50	103,730
Pell Grant Recipients subtotal	3,004		\$ 839,411
California Promise Grant Recipients			
Associate Degrees for Transfer	206	\$ 444.00	\$ 91,464
Associate Degrees	580	333.00	193,140
Baccalaureate Degrees	1	333.00	333
Credit Certificates	440	222.00	97,680
Transfer Level Math and English	65	222.00	14,430
Transfer	441	166.50	73,427
Nine or More CTE Units	1,264	111.00	140,304
Regional Living Wage	942	111.00	104,562
California Promise Grant Recipients subtotal	3,939		\$ 715,340
Total Student Success Allocation Revenue:			\$ 5,356,571

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**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget**

Summary of All Funds

Fund	Fund Title	Estimated Beginning Fund Balance	2019-2020		Estimated Ending Fund Balance
			Budgeted Income	Budgeted Expenditures	
General Funds					
11	General Fund - Unrestricted	\$ 10,654,809	\$ 49,179,395	\$ 49,255,948	\$ 10,578,256
12	General Fund - Restricted	-	15,911,476	15,911,476	-
Debt Service Funds					
23	2002 General Obligation Bond Interest & Redemption Fund	2,280,143	2,017,000	1,933,638	2,363,505
24	Lease Revenue Bond Interest & Redemption Fund	21,148	783,540	782,763	21,925
25	2016 General Obligation Bond Interest & Redemption Fund	13,810,029	3,506,000	4,200,000	13,116,029
Special Revenue Funds					
34	Revenue Fund	685,123	2,263,900	2,364,446	584,577
35	Repair and Replacement Reserve Fund	370,305	62,905	20,000	413,210
36	Auxiliary Fund	739,574	250,000	298,559	691,015
37	Parking Improvement Fund	515,896	5,000	39,691	481,205
Capital Projects Funds					
41	Capital Outlay Projects Fund	4,782,620	862,508	705,000	4,940,128
43	2016 GO Bond Projects Fund	27,137,807	200,000	23,802,861	3,534,946
Trust Funds					
71	Associated Students	205,709	34,100	18,300	221,509
72	Student Rep Fee	8,866	700	-	9,566
74	Student Financial Aid Fund	6,366	22,172,574	22,172,574	6,366
75	Scholarship and Loan Fund	244,042	355,000	350,000	249,042
77	Shasta College Trustees' Scholarship Fund	4,532,288	175,000	80,000	4,627,288
78	Student Clubs	133,723	116,300	116,300	133,723
Agency Funds					
89	Phi Theta Kappa Agency	8,195	5,700	4,050	9,845
Totals 2019-2020 Tentative Budget		\$ 66,136,642	\$ 97,901,098	\$ 122,055,606	\$ 41,982,134

Note: Estimated Beginning Fund Balance is estimated using 2019-2020 actuals through April. Ending Fund Balance is calculated based on Estimated Beginning Fund Balance and 2018-2019 budgeted Income and Expenses.

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
General Fund - Unrestricted**

Fund 11

	2018-2019 Final Budget	2018-2019 Estimated Actuals	2019-2020 Tentative Budget	Budget Change Adopted 18/19 to Tentative 19/20
Beginning Fund Balance	\$ 10,531,860	\$ 10,531,860		
Estimated Beginning Balance 7/1/18			\$ 10,654,809	
INCOME				
Federal Income				
Forest Reserve Fund	\$ 62,500	\$ 60,000	\$ 57,000	\$ (5,500)
Miscellaneous (Adm. Fees, Federal Projects)	158,351	160,000	162,710	4,359
Total Federal Income	\$ 220,851	\$ 220,000	\$ 219,710	\$ (1,141)
State Income				
State Apportionment	\$ 19,120,896	\$ 18,192,671	\$ 18,783,025	\$ (337,871)
Educational Protection Act	5,994,709	6,338,378	6,100,000	105,291
Board Financial Assistance	100,473	100,473	100,000	(473)
Basic Skills	259,309	259,309	-	(259,309)
California College Promise Grants	-	180,745	180,745	180,745
Full-Time Faculty Hiring	-	277,951	362,730	362,730
Part-time Faculty Compensation	185,218	180,954	185,500	282
Part-time Faculty Office Hours	20,000	20,000	20,000	-
Home Owners Exemption - All Counties	226,700	225,000	219,750	(6,950)
Timber Tax Receipts	106,935	108,000	110,935	4,000
Lottery	800,000	800,000	1,000,000	200,000
Mandated Cost Block Grant	200,000	193,840	200,000	-
Miscellaneous: Adm. Fees, State Projects	548,637	525,000	494,450	(54,187)
Total State Income	\$ 27,562,877	\$ 27,402,321	\$ 27,757,135	\$ 194,258
Local Income				
Property Taxes	\$ 16,717,300	\$ 16,800,000	\$ 17,539,100	\$ 821,800
Contract Education	20,000	23,000	23,000	3,000
Sales	102,250	102,000	101,750	(500)
Rentals and Leases (Facilities)	168,000	170,000	174,000	6,000
Interest	95,200	100,000	110,200	15,000
Community Education	120,000	135,000	150,000	30,000
Enrollment Fees	1,927,000	2,100,000	2,127,000	200,000
Non-Resident Tuition	635,000	635,000	635,000	-
Student Fees and Charges	135,140	140,000	152,500	17,360
Miscellaneous Local Income	209,198	200,000	185,000	(24,198)
Total Local Income	\$ 20,129,088	\$ 20,405,000	\$ 21,197,550	\$ 1,068,462
Other Financing Sources				
Interfund Transfers In				0%
Other Income	5,000	5,000	5,000	-
Total Other Financing Sources	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Total Income	\$ 47,917,816	\$ 48,032,321	\$ 49,179,395	\$ 1,261,579

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
General Fund - Unrestricted**

Fund 11

2018-2019 Final Budget	2018-2019 Estimated Actuals	2019-2020 Tentative Budget	Budget Change Adopted 18/19 to Tentative 19/20
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EXPENDITURES

Academic Salaries

Instructional Contract	\$ 10,187,310	\$ 10,192,019	\$ 10,394,658	\$ 207,348
Non Instructional Contract	1,101,799	1,139,845	941,098	(160,701)
Academic Administrators	1,871,606	1,737,670	2,214,431	342,825
Instructional Hourly	4,811,682	5,062,403	4,800,000	(11,682)
Non Instructional Hourly	171,870	190,006	181,025	9,155
Total Academic Salaries	\$ 18,144,267	\$ 18,321,943	\$ 18,531,212	\$ 386,945

Classified Salaries

Non Instructional Contract	\$ 6,399,923	6,045,586	\$ 6,651,275	\$ 251,352
Instructional Aides Contract	655,109	653,477	685,347	30,238
Classified Management/Supervisory/Confidential	2,253,592	2,332,782	2,408,178	154,586
Non Instructional Hourly	603,839	856,465	610,654	6,815
Instructional Aides Hourly	183,487	164,974	199,698	16,211
Student Hourly	379,183	322,288	400,712	21,529
Total Classified Salaries	\$ 10,475,133	\$ 10,375,571	\$ 10,955,864	\$ 480,731

Employee Benefits

STRS - State Teachers Retirement	\$ 2,813,799	2,609,227	\$ 3,310,487	\$ 496,688
PERS - Public Employees Retirement	1,751,653	1,759,920	2,135,926	384,273
Social Security & Medicare	1,098,643	1,007,540	1,113,941	15,298
Medical/Dental/Vision/Life Insurance	3,387,796	3,300,000	3,354,027	(33,769)
Unemployment Insurance	42,743	46,611	43,963	1,220
Workers Compensation Insurance	525,079	570,456	314,915	(210,164)
Retirees Health Benefits	2,700,000	2,531,781	2,600,000	(100,000)
Total Employee Benefits	\$ 12,319,713	\$ 11,825,535	\$ 12,873,259	\$ 553,546

Supplies

Instructional	\$ 341,936	\$ 300,000	\$ 430,235	\$ 88,299
Non-Instructional	772,193	760,000	788,973	16,780
Total Supplies	\$ 1,114,129	\$ 1,060,000	\$ 1,219,208	\$ 105,079

Other Operating Expenses

Dues and Memberships	\$ 146,718	\$ 143,784	\$ 168,986	\$ 22,268
Insurance	431,366	456,231	496,028	64,662
Legal and Professional Services	350,275	200,000	350,475	200
Election	60,000	18,237	250	(59,750)
Postage	76,810	55,000	76,620	(190)
Staff Development, Travel, and Conference	326,194	200,000	313,127	(13,067)
Building and Equipment Rental/Leases	170,293	140,000	162,768	(7,525)
Personal/Consultant Services	355,050	210,000	279,758	(75,292)
Repairs	369,286	250,000	329,265	(40,021)

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
General Fund - Unrestricted**

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Fund 11	2018-2019 Final Budget	2018-2019 Estimated Actuals	2019-2020 Tentative Budget	Budget Change Adopted 18/19 to Tentative 19/20
Utilities/Electricity/Gas/Water/Waste/Telephone	1,100,000	1,089,000	1,079,112	(20,888)
Service Fees/Other Charges	1,173,790	1,000,000	1,235,576	61,786
Software Licenses and Maintenance	902,089	893,068	967,434	65,345
Advertising, Printing, and Miscellaneous Operating	434,084	370,000	461,378	27,294
Field Trips (Classroom related, athletics)	367,533	350,000	389,113	21,580
Operating Backcharges	(292,500)	(250,000)	(423,605)	(131,105)
Total Other Operating Expenses	\$ 5,970,988	\$ 5,125,320	\$ 5,886,285	\$ (84,703)
Capital Outlay				
Site Development	\$ 2,800	\$ 2,800	\$ 2,800	-
Building Improvement	3,000	3,000	3,000	-
Library Books			79,816	79,816
Equipment	744,854	450,000	622,108	(122,746)
Total Capital Outlay	\$ 750,654	\$ 455,800	\$ 707,724	\$ (42,930)
Other Outgo				
Interfund Transfers (Debt Service, Cap. Outlay, Rev.)	\$ 892,580	\$ 750,000	\$ 750,000	\$ (142,580)
Student Aid	11,675	11,675	11,675	-
Debt Principal and Interest	107,181	107,181	107,206	25
Total Other Outgo	\$ 1,011,436	\$ 868,856	\$ 868,881	\$ (142,555)
Total Expenditures	\$ 49,786,320	\$ 48,033,025	\$ 51,042,433	\$ 1,256,113
Discount Factor @ 4/3.5% (see Note below)	\$ (1,991,453)		\$ (1,786,485)	
Projected Expenditures	\$ 47,794,867	\$ 48,033,025	\$ 49,255,948	\$ 1,256,113
Net Income (Loss)	\$ 122,949	\$ (704)	\$ (76,553)	\$ 5,466
Ending Fund Balance	\$ 10,654,809	\$ 10,531,156	\$ 10,578,256	\$ (76,553)

Note
Budgets at the college are created using conservative estimates which will tend to overestimate expenses. A "discount factor" using the past 5 year actual to budget is being used to provide a more realistic estimate for expenses and the ending fund balance.

FUND BALANCE	2018-2019 Final Budget	2018-2019 Estimated Actuals	2019-2020 Tentative Budget	
Mandated 5% Reserve	\$ 2,489,316	\$ 2,401,651	\$ 2,552,122	
Reserve for Emergency 5%	2,489,316	2,401,651	2,552,122	
Designated Fund Balance 1965 GO Bond (Fund 21)	25,000	25,000	25,000	
Revolving Cash	152,500	152,500	152,500	
Undesignated Fund Balance	5,498,677	5,550,354	5,296,513	
Total Ending Fund Balance	\$ 10,654,809	\$ 10,531,156	\$ 10,578,256	
	22.3%	21.9%	21.5%	

	18/19 Budget	18/19 Estimate	19/20 Tentative	
TCR	44,500,000	44,000,000	45,200,000	700,000
Prior year adjustment/ (deficit factor)	(445,000)			
Full Time Faculty Hiring	(362,730)	(277,951)	(362,730)	
EPA	(5,994,709)	(6,338,378)	(6,100,000)	(105,291)
prop tax	(16,717,300)	(16,800,000)	(17,539,100)	(821,800)
HO & tim tax	(333,635)	(333,000)	(330,685)	2,950
enrol @ 98%	(1,888,460)	(2,058,000)	(2,084,460)	(196,000)
General Apportionment	18,758,166	18,192,671	18,783,025	(420,141)

Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
General Fund - Restricted

Fund 12

2018-2019 Adopted	2018-2019 Estimated Actual	2019-2020 Tentative
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Beginning Fund Balance

\$	-	\$	-	\$	-
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INCOME

Federal Income

College To Career	\$ 240,000	\$ 225,000	\$ 250,000
College Work Study Program	225,000	210,658	223,834
CTE Transitions	40,000	42,000	39,612
Office on Violence Against Women	150,000	150,000	150,000
TANF	69,000	6,900	69,500
TRIO/SSS	260,000	250,000	275,100
TRIO/Talent Search	200,000	250,000	275,000
TRIO/Upward Bound	225,000	250,000	275,000
VTEA	280,000	277,000	283,381
Miscellaneous Federal Grants	45,000	80,000	86,545
Total Federal Income	\$ 1,734,000	\$ 1,741,558	\$ 1,927,972

State Income

Adult Education Program	\$ 1,100,000	\$ 1,192,264	\$ 1,120,000
Bachelor Degree Pilot	-	-	-
Basic Skills Student Outcomes	500,000	315,000	-
Block Grant/Instructional Equipment	350,000	465,000	200,000
Board Financial Assistance	325,000	352,176	352,176
CalWORKs	400,000	375,000	360,000
CARE Program	138,000	139,650	139,000
College Promise	550,000	645,000	300,000
CTE Grants	250,000	101,093	140,000
CTE Pathways Grant	400,000	400,000	-
EWD Grants	775,000	800,000	1,598,000
Extended Opportunity Programs	875,000	857,075	900,000
Foster Parent Training	175,000	175,000	175,000
Innovation Award	750,000	750,000	750,000
Lottery	300,000	300,000	300,000
NEXTUP	330,000	290,000	350,000
PACE	615,000	536,735	580,000
Strong Workforce Program	1,300,000	1,000,000	950,000
Student Equity and Achievement	2,870,000	2,760,595	2,760,595
TAP Employability Skills	600,000	600,000	600,000
Telecommunication Grant (TTIP)	49,000	18,500	31,500
Miscellaneous State Grants	375,000	450,000	525,000
Total State Income	\$ 13,027,000	\$ 12,523,088	\$ 12,131,271

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
General Fund - Restricted**

Fund 12

2018-2019 Adopted	2018-2019 Estimated Actual	2019-2020 Tentative
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Local Income

Health Services Fees	\$ 370,000	\$ 343,721	\$ 358,000
North State Together-pass through	269,000	286,257	286,257
Parking Services Fees	325,000	308,000	331,000
Renewing Communities	250,000	264,139	225,000
Step-Up	185,000	205,182	169,629
TAP Training Contracts	290,000	314,998	315,250
Miscellaneous Local Grants	100,000	175,000	167,097
Total Local Income	\$ 1,789,000	\$ 1,897,297	\$ 1,852,233

Total Income

\$ 16,550,000 \$ 16,161,943 \$ 15,911,476

EXPENDITURES

Academic Salaries

Instructional Contract	\$ 464,052	\$ 400,000	\$ 633,404
Non Instructional Contract	1,172,833	1,150,000	1,386,878
Academic Administrators	957,903	1,022,000	1,060,787
Instructional Hourly	-	35,000	-
Non Instructional Hourly	195,515	220,000	181,500
Total Academic Salaries	\$ 2,790,303	\$ 2,827,000	\$ 3,262,569

Classified Salaries

Non Instructional Contract	\$ 1,800,595	\$ 1,790,000	\$ 1,899,450
Instructional Contract	76,133	60,000	79,375
Classified Management	1,463,480	1,500,000	1,676,973
Non Instructional Hourly	387,636	417,992	392,436
Instructional Aides Hourly	10,000	55,967	10,000
Student Hourly	353,200	250,000	297,534
Total Classified Salaries	\$ 4,091,044	\$ 4,073,959	\$ 4,355,768

Employee Benefits

STRS - State Teachers Retirement	\$ 386,951	\$ 400,000	\$ 520,740
PERS - Public Employees Retirement	626,722	650,000	721,467
Social Security & Medicare	331,488	300,000	308,850
Medical/Dental/Vision/Life Insurance	827,255	750,000	857,033
Unemployment Insurance	9,487	8,000	9,631
Workers Compensation Insurance	121,302	115,000	68,061
Retirees Health Benefits	137,712	150,000	156,031
Total Employee Benefits	\$ 2,440,917	\$ 2,373,000	\$ 2,641,813

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
General Fund - Restricted**

Fund 12

	2018-2019 Adopted	2018-2019 Estimated Actual	2019-2020 Tentative
Supplies			
Instructional	\$ 235,341	\$ 310,000	\$ 232,464
Non-Instructional	797,349	500,000	689,472
Total Supplies	<u>\$ 1,032,690</u>	<u>\$ 810,000</u>	<u>\$ 921,936</u>
Other Operating Expenses			
Building and Copier Leases	\$ 29,556	\$ 40,000	\$ 40,000
Personal/Consultant Services	656,495	735,000	594,790
Service Fees/Other Charges	2,199,797	1,827,687	973,585
Software License	106,428	100,000	43,504
Travel	427,343	425,000	421,927
Advertising, Printing, and Miscellaneous Operating	143,870	165,000	205,523
Field Trips	90,307	140,000	83,981
Total Other Operating Expenses	<u>\$ 3,653,796</u>	<u>\$ 3,432,687</u>	<u>\$ 2,363,310</u>
Capital Outlay			
Site Improvement	\$ 18,000	\$ 18,000	\$ 18,000
Buildings	45,000	16,000	-
Library Books	73,200	64,300	73,200
Equipment	850,003	1,000,000	813,534
Total Capital Outlay	<u>\$ 986,203</u>	<u>\$ 1,098,300</u>	<u>\$ 904,734</u>
Other Outgo			
Interfund Transfers	\$ -		\$ -
AEBG Fiscal Agent Transfers (new reporting req'm)	650,125	650,000	650,125
Student Aid-Grant	30,000	33,650	30,000
Student Aid-Reimbursement, other	874,922	863,347	781,221
Total Other Outgo	<u>\$ 1,555,047</u>	<u>\$ 1,546,997</u>	<u>\$ 1,461,346</u>
Total Expenditures, Capital Outlay & Other Outgo	<u>\$ 16,550,000</u>	<u>\$ 16,161,943</u>	<u>\$ 15,911,476</u>
Net Income	<u>\$ -</u>	<u>\$ (0)</u>	<u>\$ -</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ (0)</u>	<u>\$ -</u>

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
2002 General Obligation Bond Interest and Redemption**

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Fund 23	<div style="display: flex; justify-content: space-around; font-weight: bold;"> 2018-2019 2019-2020 </div> <div style="display: flex; justify-content: space-around; font-weight: bold;"> Estimated Actual Tentative </div>	
Beginning Fund Balance	\$ 2,197,280	\$ 2,280,143
INCOME		
Interest	\$ 17,000	\$ 17,000
Taxes	2,000,000	2,000,000
Total Income	\$ 2,017,000	\$ 2,017,000

	<div style="display: flex; justify-content: space-around; font-weight: bold;"> 2018-2019 2019-2020 </div> <div style="display: flex; justify-content: space-around; font-weight: bold;"> Estimated Actual Tentative </div>	
EXPENDITURES		
Debt Principal Reduction	\$ 855,000	\$ 855,000
Debt Interest Reduction	1,079,137	1,078,638
Total Expenditures	\$ 1,934,137	\$ 1,933,638
Net Income/(Loss)	\$ 82,863	\$ 83,362
Ending Fund Balance	\$ 2,280,143	\$ 2,363,505

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Lease Revenue Bond Interest and Redemption**

Fund 24	2018-2019 Estimated Actual	2019-2020 Tentative
Beginning Fund Balance	\$ 17,248	\$ 21,148
INCOME		
Interest	\$ 250	\$ 225
Transfer from General Fund	430,220	430,519
Transfer from Capital Outlay Fund	1,007	-
Transfer from Revenue Fund	312,887	313,105
Transfer from Parking Fund	39,111	39,691
Total Income	\$ 783,475	\$ 783,540

	2018-2019 Estimated Actual	2019-2020 Tentative
EXPENDITURES		
Debt Principal Reduction	\$ 450,000	\$ 465,000
Debt Interest Reduction	329,575	317,763
Total Expenditures	\$ 779,575	\$ 782,763
Net Income/(Loss)	\$ 3,900	\$ 777
Ending Fund Balance	\$ 21,148	\$ 21,925

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
2016 General Obligation Bond Interest and Redemption**

Fund 25

2018-2019 Estimated Actual	2019-2020 Tentative
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Beginning Fund Balance

\$ 12,337,279 \$ 13,810,029

INCOME

Interest

\$ 4,000 \$ 6,000

Taxes

2,000,000 3,500,000

Bond Premium

4,016,890 0

Total Income

\$ 6,020,890 \$ 3,506,000

2018-2019 Estimated Actual	2019-2020 Tentative
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EXPENDITURES

Debt Principal Reduction

\$ 2,780,000 \$ 4,200,000

Debt Interest Reduction

1,768,140 1,909,000

Total Expenditures

\$ 4,548,140 \$ 4,200,000

Net Income/(Loss)

\$ 1,472,750 \$ (694,000)

Ending Fund Balance

\$ 13,810,029 \$ 13,116,029

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**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Revenue Fund**

Fund 34

2018-2019 Estimated Actual	2019-2020 Tentative
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Beginning Fund Balance

\$ 767,894 \$ 685,123

INCOME

Bookstore Commissions	\$ 145,000	\$ 145,000
Campus Center Fees	358,000	343,000
Dormitory Rentals/Other Fees	471,400	469,100
Starbucks	0	500,000
Food Service	761,300	761,500
Food Service Instruction	22,300	22,300
Interest	6,000	6,000
Other Miscellaneous Income	16,200	17,000

Total Income

\$ 1,780,200 \$ 2,263,900

2018-2019 Estimated Actual	2019-2020 Tentative
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EXPENDITURES

Classified Salaries	\$ 640,240	\$ 842,111
Fringe Benefits	177,324	275,075
Supplies	446,650	652,825
Utilities	112,560	106,820
Other Operating Expenses	73,160	74,810
Building	5,000	5,000
Equipment	10,500	9,000
Principal and Interest on Debt	26,802	26,795
Transfer to Interest and Redemption Fund	311,830	313,105
Transfers to Revenue Fund-Dorm Loan	37,905	37,905
Transfers to Revenue Fund-R&R	21,000	21,000

Total Expenditures

\$ 1,862,971 \$ 2,364,446

Net Income/(Loss)

\$ (82,771) \$ (100,546)

Ending Fund Balance

\$ 685,123 \$ 584,577

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Repair and Replacement Reserve Fund**

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Fund 35	2018-2019 Estimated Actual		2019-2020 Tentative	
Beginning Fund Balance	\$	333,000	\$	370,305
INCOME				
Interest	\$	4,100	\$	4,000
Transfers from Revenue Fund-Dorm Loan		37,905		37,905
Transfers from Revenue Fund-R&R		21,000		21,000
Total Income	\$	63,005	\$	62,905
EXPENDITURES				
Supplies	\$	1,500	\$	-
Repairs		4,000		-
Service Fees		1,000		-
Site Improvements		1,000		-
Buildings		10,000		10,000
Equipment		8,200		10,000
Total Expenditures	\$	25,700	\$	20,000
Net Income/(Loss)	\$	37,305	\$	42,905
Ending Fund Balance	\$	370,305	\$	413,210

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Auxiliary Fund**

DRAFT

Fund 36	2018-2019 Estimated Actual		2019-2020 Tentative	
Beginning Fund Balance	\$	569,349	\$	739,574
INCOME				
Local Income	\$	300,000	\$	250,000
Total Income	\$	300,000	\$	250,000

	2018-2019 Estimated Actual		2019-2020 Tentative	
EXPENDITURES				
1-Salaries	\$	-	\$	-
Supplies		74,751		137,959
Other Operating Expenses		38,124		137,600
Equipment		16,900		23,000
Student Aid and Awards		-		-
Total Expenditures	\$	129,775	\$	298,559
Net Income/(Loss)	\$	170,225	\$	(48,559)
Ending Fund Balance	\$	739,574	\$	691,015

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Parking Improvement Fund**

Fund 37	2018-2019 Estimated Actual	2019-2020 Tentative
Beginning Fund Balance	\$ 548,665	\$ 515,896
INCOME		
Interest	\$ 6,100	\$ 5,000
Transfer from Restricted Fund	-	-
Total Income	\$ 6,100	\$ 5,000

	2018-2019 Estimated Actual	2019-2020 Tentative
EXPENDITURES		
Repairs and Operating Expenses	\$ -	\$ -
Equipment	-	-
Site Improvement	-	-
Transfer to Interest and Redemption Fund	38,869	39,691
Total Expenditures	\$ 38,869	\$ 39,691
Net Income/(Loss)	\$ (32,769)	\$ (34,691)
Ending Fund Balance	\$ 515,896	\$ 481,205

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**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Capital Outlay Projects Fund**

DRAFT

Fund 41	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">2018-2019</td> <td style="width: 50%; text-align: center;">2019-2020</td> </tr> <tr> <td style="text-align: center;">Estimated Actual</td> <td style="text-align: center;">Tentative</td> </tr> </table>		2018-2019	2019-2020	Estimated Actual	Tentative
2018-2019	2019-2020					
Estimated Actual	Tentative					
Beginning Fund Balance	\$ 4,073,800	\$ 4,782,620				
INCOME						
Scheduled Maintenance	\$ 500,000	\$ -				
Redevelopment Agencies	210,000	250,000				
Proposition 39 Funding	247,167	-				
Interest	37,000	35,000				
Transfer from General Fund-Trans R&R	26,000	26,000				
Transfer from General-Lease Rev bond payoff	559,653	551,508				
Total Income	\$ 1,579,820	\$ 862,508				

	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">2018-2019</td> <td style="width: 50%; text-align: center;">2019-2020</td> </tr> <tr> <td style="text-align: center;">Estimated Actual</td> <td style="text-align: center;">Tentative</td> </tr> </table>		2018-2019	2019-2020	Estimated Actual	Tentative
2018-2019	2019-2020					
Estimated Actual	Tentative					
EXPENDITURES						
Supplies	\$ 55,000	\$ 20,000				
Operating Expenses	6,000	10,000				
Site Improvement	500,000	100,000				
Building Improvement	200,000	350,000				
Equipment	110,000	225,000				
Total Expenditures	\$ 871,000	\$ 705,000				
Net Income/(Loss)	\$ 708,820	\$ 157,508				
Ending Fund Balance	\$ 4,782,620	\$ 4,940,128				

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
2016 GO Bond Projects Fund**

Fund 43

2018-2019 Estimated Actual	2019-2020 Tentative
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Beginning Fund Balance	\$ 39,935,007	\$ 27,137,807
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INCOME

Bond Proceeds	-	
Interest	450,000	200,000
Total Income	\$ 450,000	\$ 200,000

2018-2019 Estimated Actual	2019-2020 Tentative
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EXPENDITURES

Classified Salaries	\$ 135,000	\$ 241,161
Benefits	45,000	89,200
Supplies	2,200	31,000
Other Operating	165,000	753,500
Bond Projects		
Site Improvement	6,000,000	3,775,000
Building	6,500,000	15,725,000
Equipment	400,000	3,188,000
Total Expenditures	\$ 13,247,200	\$ 23,802,861
Net Income/(Loss)	\$ (12,797,200)	\$ (23,602,861)
Ending Fund Balance	\$ 27,137,807	\$ 3,534,946

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**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Associated Students and Student Rep Fee Trusts**

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ASSOCIATED STUDENTS	2018-2019	2019-2020
	Estimated Actual	Tentative
Beginning Fund Balance - Fund 71	\$ 184,909	\$ 205,709
INCOME		
General	\$ 10,500	\$ 10,500
Activity Cards	23,100	23,000
Interest	600	600
Events	-	-
Total Income	\$ 34,200	\$ 34,100
EXPENDITURES		
Supplies	\$ 8,000	\$ 8,000
Operating Expenses	1,000	6,300
Equipment	2,400	2,000
Scholarships	2,000	2,000
Total Expenditures	\$ 13,400	\$ 18,300
Net Income/(Loss)	\$ 20,800	\$ 15,800
Ending Fund Balance	\$ 205,709	\$ 221,509

STUDENT REP FEE	2018-2019	2019-2020
	Estimated Actual	Tentative
Beginning Fund Balance - Fund 72	\$ 8,166	\$ 8,866
INCOME		
Student Rep Fee	\$ 700	\$ 700
Interest Income	40	40
Total Income	\$ 700	\$ 700
EXPENDITURES		
Operating Expenses	\$ -	\$ -
Total Expenditures	\$ -	\$ -
Net Income/(Loss)	\$ 700	\$ 700
Ending Fund Balance	\$ 8,866	\$ 9,566

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Student Financial Aid Fund**

DRAFT

Fund 74	2018-2019 Estimated Actual		2019-2020 Tentative	
Beginning Fund Balance	\$	6,366	\$	6,366
INCOME				
Federal				
PELL Grants	\$	14,000,000	\$	15,000,000
NSL-Federal		3,123,790		3,300,000
SEOG Grants		285,600		250,314
National Service Award		40,000		40,000
Bureau of Indian Affairs		15,000		15,000
TRIO Grants		15,000		35,760
State				
Cal Grants		1,500,000		1,650,000
Student Success Completion		1,500,000		1,500,000
CAFYES Grant		110,000		130,000
EOPS/CARE		310,000		201,500
Other State Grants/Awards		50,000		50,000
Local				
Other Local Grants/Awards		300		
Transfer from General Fund				
Total Income	\$	20,949,690	\$	22,172,574

	2018-2019 Estimated Actual		2019-2020 Tentative	
EXPENDITURES				
Federal				
PELL Grants	\$	14,000,000	\$	15,000,000
NSL-Federal		3,123,790		3,300,000
SEOG Grants		285,600		250,314
National Service Award		40,000		40,000
Bureau of Indian Affairs		15,000		15,000
TRIO Grants		15,000		35,760
State				
Cal Grants		1,500,000		1,650,000
Student Success Completion		1,500,000		1,500,000
CAFYES Grant		110,000		130,000
EOPS/CARE		310,000		201,500
Other State Grants/Awards		50,000		50,000
Local				
Other Local Grants/Awards				
Return Title IV Funds		300		
Total Expenditures	\$	20,949,690	\$	22,172,574
Net Income/(Loss)	\$	-	\$	-
Ending Fund Balance	\$	6,366	\$	6,366

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Scholarship and Loan Fund**

DRAFT

Fund 75	<div style="display: flex; justify-content: space-around; font-weight: bold;"> 2018-2019 2019-2020 </div> <div style="display: flex; justify-content: space-around; font-weight: bold;"> Estimated Actual Tentative </div>	
Beginning Fund Balance	\$ 239,042	\$ 244,042
INFLOW		
Donations	\$ 275,000	\$ 275,000
Transfer from Trustee Scholarship Fund	80,000	80,000
Total Inflow	\$ 355,000	\$ 355,000
	<div style="display: flex; justify-content: space-around; font-weight: bold;"> 2018-2019 2019-2020 </div> <div style="display: flex; justify-content: space-around; font-weight: bold;"> Estimated Actual Tentative </div>	
OUTGO		
Awards	\$ 350,000	\$ 350,000
Total Outgo	\$ 350,000	\$ 350,000
Net Inflow/Outgo	\$ 5,000	\$ 5,000
Ending Fund Balance	\$ 244,042	\$ 249,042

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Clubs Trust and Phi Theta Kappa Agency Funds**

DRAFT

CLUBS TRUST	2018-2019	2019-2020
	Estimated Actual	Tentative
Beginning Fund Balance - Fund 78	\$ 133,723	\$ 133,723
INFLOW		
Club Activities	116,300	116,300
Total Inflow	\$ 116,300	\$ 116,300
OUTGO		
Supplies	\$ 105,150	\$ 105,000
Operating Expenses	5,000	5,000
Scholarships	6,150	6,300
Total Outgo	\$ 116,300	\$ 116,300
Net Inflow/Outgo	\$ -	\$ -
Ending Fund Balance	\$ 133,723	\$ 133,723

PHI THETA KAPPA AGENCY	2018-2019	2019-2020
	Estimated Actual	Tentative
Beginning Fund Balance - Fund 89	\$ 6,545	\$ 8,195
INFLOW		
Membership and Other Local Income	\$ 5,700	\$ 5,700
Total Inflow	\$ 5,700	\$ 5,700
OUTGO		
Supplies	\$ 4,050	\$ 4,050
Scholarships	1,650	1,650
Total Outgo	\$ 4,050	\$ 4,050
Net Inflow/Outgo	\$ 1,650	\$ 1,650
Ending Fund Balance	\$ 8,195	\$ 9,845

**Shasta-Tehama-Trinity Joint Community College District
2019-2020
Tentative Budget
Shasta College Trustees' Scholarship Fund**

Fund 77

2018-2019 Estimated Actual	2019-2020 Tentative
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Beginning Fund Balance	\$ 4,442,288	\$ 4,532,288
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REVENUES

Investment Earnings	\$ 165,000	\$ 165,000
Contributions	10,000	10,000
Total Income	\$ 175,000	\$ 175,000

2018-2019 Estimated Actual	2019-2020 Tentative
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EXPENDITURES

Transfer to Scholarship/Loan Fund	\$ 85,000	\$ 80,000
Other Operating Expenses	-	-
Total Expenditures	\$ 85,000	\$ 80,000
Net Income/(Loss)	\$ 90,000	\$ 95,000
Ending Fund Balance	\$ 4,532,288	\$ 4,627,288

DRAFT

State Total Computational Revenue Estimates 2018-19

	August Estimate	February Estimate (P1)	April Estimate Revised (P1)	June Estimate (P2)
State Estimated SCFF Allocation	\$44.5 Million	\$47.2 Million	\$45.8 Million	Anticipate Higher than \$45.8 Million
State Estimated Minimum Allocation	\$43 Million	\$43 Million	\$43.4 Million	Anticipate Higher than \$43.4 Million
Notes	SCFF based on 2016-17 Metrics Data.	SCFF based on 2017-18 metrics Data and P1 FTES estimates. State notifies us that there is enough funding projected to fund all Districts at the minimum level only. They do anticipate improvement over time.	SCFF 3 year average for Credit FTES was applied differently than at P1.	Anticipate improvement in SCFF allocation due to updated special admit FTES at P2.