



BUDGET COMMITTEE MEETING
 March 21, 2018 – 2:00-3:30 p.m.
 Board Room
MINUTES

CALL TO ORDER: The meeting was called to order at 2:04 p.m. by Committee Chair, Morris Rodrigue.

ROLL CALL:

x	Jill Ault	x	Sue Loring		Kathy Royce		Student Rep.
	Don Cingrani		Tom Masulis/Sub	x	Susan Schroth		
x	Sara Holmes	x	Morris Rodrigue	x	Tom Simpson		

APPROVAL OF MINUTES: 2/7/18 & 2/21/18. Loring/Schroth. Discussion-None. Motion carried unanimously.

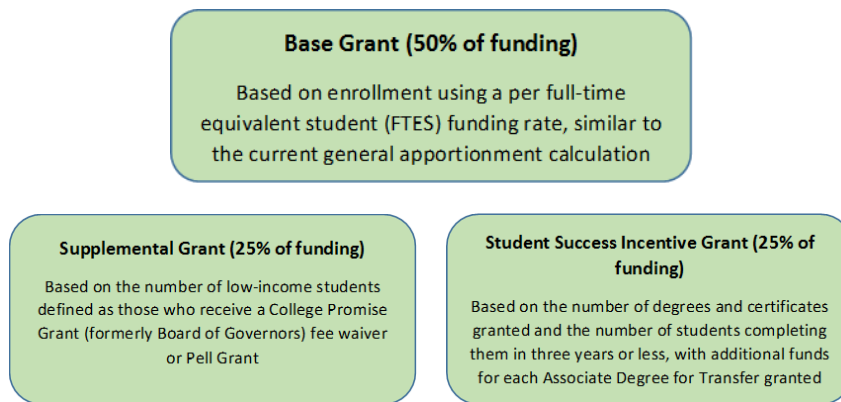
PUBLIC COMMENTS: None

REPORTS: None

DISCUSSION/ACTION:

1. State Budget Updates

Morris explained to the committee about the new proposed funding formula for 2018-19. This formula will be completely different than what has been used in the past. The Department of Finance (DOF) is still working out the details. The current formula is based on growth. The newly proposed formula will be based on the size of the school/institution; 25% based on need; 25% based on outcomes; 50% based on enrollments (FTES), as illustrated:



There are two (2) primary groups working on providing input on this newly proposed formula, a CEO group and the Fiscal Affairs group, the latter of which Morris sits on.

Morris said that after the last CEO and Fiscal Affairs group meeting a couple of weeks ago, it was suggested to work off of the CBO plan, and try to improve on what the DOF is proposing. At the last meeting a lot of time was spent going through the plan, and instead of having a 5%, 25%, 25% it was recommended to use 75% Access and 25% Equitable, as the metrics proposed. There was also talk

about following the key performance indicators in the Guided Pathways five metrics: progress, completion, transfer, employment and earnings.

Morris spent time discussing various possible iterations of the funding formula being discussed. Sue asked what the next steps are once a new proposal has been accepted. Morris said the DOF would have input, also other legislators, then it would go to the Governor. The May revise will mainly be based on the Governors final decision. Things always change in May and June.

Morris said he believes there is a very good chance that the new funding proposal will go through, but districts may push back if they feel it will harm their schools. From the small college perspective we are just trying to keep small colleges from being harmed. That is why we are all at the table and involved in the conversation. The most important piece will be taking all districts data across state, and using the data points pulled from each group, then run a marginal rate through it and see where the numbers land. The two (2) groups are trying to look at everything, but there could still be some unintended consequences.

Jill said she would prefer having the implementation over three (3) years, giving the District more time to adjust to a new funding formula. Morris agreed, and said this is just the starting point of the conversation and he will continue to update the committee as he receives information.

OTHER/ANNOUNCEMENTS: None

ADJOURNMENT: Loring/Schroth, motion carried unanimously at 2:37 p.m.

NEXT MEETING DATES: April 18 & 25 and May 2.

Recorded by:

Sherry Nicholas
Executive Assistant
Administrative Services